WORLD TRADE INDICATORS 2008



Benchmarking Policy and Performance

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Roumeen Islam

Gianni Zanini



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Preface

The World Trade Indicators (WTI) database and ranking tool cover country-level indicators of trade performance and policies and institutions that affect trade. The purpose of this initiative by the World Bank is to benchmark progress in these areas while highlighting important data gaps. The value of timely, good-quality data for policy making and effective international negotiations cannot be underestimated. Such data are also needed for reducing transactions costs for businesses.

This publication summarizes patterns in world trade policy and trade outcomes revealed by the WTI database, focusing mainly on regional and incomelevel variations and providing the context to help evaluate individual country progress. It is hoped that this initiative, by benchmarking country performance in various policy and outcome areas, will enhance the ability of policy makers to design and implement needed trade-related reforms. It is also hoped that countries will be further encouraged to produce better and more up-to-date data and make it publicly available, both domestically and in international databases, in a timely manner.

Roumeen Islam Manager Poverty Reduction and Economic Management Unit World Bank Institute World Bank

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Abbreviations

APTDEA Andean Pact Trade and Drug Enforcement Agreement

ASEAN Association of Southeast Asian Nations
CIS Commonwealth of Independent States

COMTRADE United Nations Commodity Trade Statistics Database

EAP East Asia and the Pacific
ECA Europe and Central Asia
EIU Economic Intelligence Unit

EU European Union

EUROSTAT European Statistics Database FDI foreign direct investment FTA free trade agreement

GATS General Agreement on Trade in Services (WTO)

GDP gross domestic product HS Harmonized Schedule

IDA International Development Association

IMF International Monetary Fund ITC International Trade Centre

ITCI International Trade and Competitiveness Indicators

ITU International Telecommunication Union LAC Latin America and the Caribbean

LDC least developed countries LPI Logistics Performance Index

MA Market Access

MA-TTRI Market Access Trade Tariff Restrictiveness Index MFN TTRI Trade (MFN only) Tariff Restrictiveness Index

MFN most favored nation

MNA Middle East and North Africa

NAFTA North American Free Trade Agreement

OECD Organisation for Economic Co-operation and Development

OTRI Overall Trade Restrictiveness Index

xiv Abbreviations

PCA Principal Component Analysis

RFNI raw food net importers ROW rest of the world SAS South Asia

SPS Sanitary and Phytosanitary Standards

SSA Sub-Saharan Africa
TAAG Trade-At-A-Glance
TBT technical barriers to trade
TCI Trade Competitiveness Index
TDI Trade and Development Index
TPI Trade Performance Index

TRAINS Trade Analysis and Information System

TRI Trade Restrictiveness Index

UN United Nations

UNCTAD United Nations Conference on Trade and Development

USITC United States International Trade Commission

WB World Bank

WBI World Bank Institute

WDI World Development Indicators
WITS World Integrated Trade Solution

WTI World Trade Indicators WTO World Trade Organization

Countries and Customs Territories in the WTI Database

For all countries and customs territories listed below, there are Trade-At-A-Glance (TAAG) tables in the WTI database that provide a snapshot of a country's policy and performance. For countries and customs territories marked with an *, the database includes a trade brief that also reflects the key findings from available analytical work.

Afghanistan* Cayman Islands Georgia* Albania* Central African Republic* Germany Algeria* Chad* Ghana* American Samoa Channel Islands Greece Andorra Chile* Greenland Grenada* Angola* China* Antigua and Barbuda* Colombia* Guam Comoros* Guatemala* Argentina* Armenia* Congo, Democratic Guinea* Guinea-Bissau* Aruba Republic of* Australia Congo, Republic of* Guvana* Haiti* Austria Costa Rica* Azerbaijan* Cote d'Ivoire* Honduras* Croatia*

Bahamas, The Hong Kong, China

Bahrain* Cuba Hungary Bangladesh* Cyprus **Iceland** Barbados India* Czech Republic Belarus* Indonesia* Denmark

Iran, Islamic Republic of* Belgium Djibouti*

Belize* Dominica* Iraq* Dominican Republic* Benin* Ireland Bermuda Ecuador* Isle of Man Bhutan* Egypt, Arab Republic of* Israel Bolivia* El Salvador* Italy Bosnia and Herzegovina* Jamaica* Equatorial Guinea* Botswana* Eritrea* Japan Brazil* Jordan* Estonia Brunei Darussalem Ethiopia* Kazakhstan* Bulgaria Faeroe Islands Kenva*

Burkina Faso* Kiribati* Fiji* Burundi* Finland Korea, Democratic Cambodia* France People's Republic of Cameroon* French Polynesia Korea, Republic of*

Gabon* Canada Kuwait

Cape Verde* Gambia, The* Kyrgyz Republic* Lao People's New Zealand St. Lucia*

Democratic Nicaragua* St. Vincent and the Republic* Niger* Grenadines*
Latvia Nigeria* Sudan*
Lebanon* Northern Mariana Suriname*
Lesotho* Islands Swaziland*

Lesotho* Islands Swaziland*
Liberia* Norway Sweden
Libya* Oman* Switzerland
Liechtenstein Pakistan* Syrian Arab
Lithuania Palau* Republic o
Luxembourg Panama* Taiwan, Chin

Macao, China Papua New Guinea*
Macedonia, Former Paraguay*

Peru*

Madagascar* Philippines*
Malawi* Poland
Malaysia* Portugal
Maldives* Puerto Rico
Mali* Qatar

Yugoslav Republic of*

Malta Romania
Marshall Islands* Russian Federation*

Mauritania* Rwanda*
Mauritius* Samoa*
Mayotte San Marino

Mexico* São Tomé and Principe*
Micronesia, Federated Saudi Arabia

States of * Senegal*

Moldova* Serbia*

Monaco Seychelles*

Mongolia* Sierra Leone*

Montenegro* Singapore
Morocco* Slovak Republic
Mozambique* Slovenia

Myanmar* Solomon Islands*
Namibia* Somalia*
Nepal* South Africa*
Netherlands Spain

Netherlands Antilles Sri Lanka*

New Caledonia St. Kitts and Nevis*

Suriname*
Swaziland*
Sweden
Switzerland
Syrian Arab
Republic of*
Taiwan, China
Tajikistan*
Tanzania*
Thailand*
Timor-Leste
Togo*
Tonga*
Trinidad and To

Trinidad and Tobago*

Tunisia*
Turkey*
Turkmenistan*
Uganda*
Ukraine*

United Arab Emirates United Kingdom United States Uruguay* Uzbekistan* Vanuatu*

Venezuela, República Bolivariana de*

Vietnam*

Virgin Islands (U.S.) West Bank and Gaza Yemen, Republic of*

Zambia* Zimbabwe*