

Annex table B.1. FDI flows, by region and economy, 2004-2006  
(Millions of dollars)

Region/economy	FDI inflows			FDI outflows		
	2004	2005	2006	2004	2005	2006
<b>World</b>	<b>742 143</b>	<b>945 795</b>	<b>1 305 852</b>	<b>877 301</b>	<b>837 194</b>	<b>1 215 789</b>
<b>Developed economies</b>	<b>418 855</b>	<b>590 311</b>	<b>857 499</b>	<b>745 970</b>	<b>706 713</b>	<b>1 022 711</b>
<b>Europe</b>	<b>209 203</b>	<b>494 980</b>	<b>566 389</b>	<b>394 468</b>	<b>691 217</b>	<b>668 698</b>
<b>European Union</b>	<b>204 245</b>	<b>486 409</b>	<b>530 976</b>	<b>359 920</b>	<b>608 799</b>	<b>572 440</b>
Austria	3 890	9 045	248	8 301	10 023	4 087
Belgium	43 558	33 918	71 997	34 018	31 731	63 005
Cyprus	1 090	1 214	1 492	694	482	732
Czech Republic	4 974	11 658	5 957	1 014	- 19	1 556
Denmark	- 10 442	13 103	7 032	- 10 364	15 030	8 181
Estonia	971	2 879	1 674	268	627	1 105
Finland	3 003	4 507	3 706	- 1 079	4 477	9
France	32 560	81 063	81 076	56 735	120 971	115 036
Germany	- 9 195	35 867	42 870	14 828	55 515	79 427
Greece	2 101	607	5 363	1 029	1 451	4 167
Hungary	4 506	7 619	6 098	1 119	2 327	3 016
Ireland	- 10 608	- 31 132	12 811	18 069	13 568	22 101
Italy	16 815	19 971	39 159	19 262	41 822	42 035
Latvia	637	724	1 634	103	127	146
Lithuania	773	1 032	1 812	263	343	276
Luxembourg	5 823	7 246	29 309	6 620	9 521	2 248
Malta	403	582	1 757	- 2	- 25	3
Netherlands	2 123	41 456	4 371	26 571	142 925	22 692
Poland	12 890	9 602	13 922	793	3 024	4 266
Portugal	2 327	3 965	7 371	7 845	2 078	3 508
Slovakia	3 031	2 107	4 165	- 21	157	368
Slovenia	827	496	363	551	568	740
Spain	24 761	25 020	20 016	60 532	41 829	89 679
Sweden	11 463	10 169	27 231	21 754	26 540	24 600
United Kingdom	55 963	193 693	139 543	91 019	83 708	79 457
<b>Other developed Europe</b>	<b>4 957</b>	<b>8 571</b>	<b>35 414</b>	<b>34 547</b>	<b>82 418</b>	<b>96 258</b>
Gibraltar	194 <sup>a</sup>	365 <sup>a</sup>	685 <sup>a</sup>	..	..	..
Iceland	848	3 082	3 734	2 957	7 057	4 432
Norway	2 544	6 391	5 906	5 316	21 052	10 321
Switzerland	1 372	- 1 266	25 089	26 274	54 309	81 505
<b>North America</b>	<b>135 462</b>	<b>129 947</b>	<b>244 435</b>	<b>301 657</b>	<b>5 806</b>	<b>261 857</b>
Canada	- 364	28 922	69 041	43 690	33 542	45 243
United States	135 826	101 025	175 394	257 967	- 27 736	216 614
<b>Other developed economies</b>	<b>74 191</b>	<b>- 34 616</b>	<b>46 675</b>	<b>49 846</b>	<b>9 690</b>	<b>92 155</b>
Australia	36 007	- 35 160	24 022	10 813	- 33 172	22 347
Bermuda	25 501 <sup>a</sup>	- 8 689 <sup>a</sup>	6 803 <sup>a</sup>	4 442 <sup>a</sup>	- 4 702 <sup>a</sup>	3 952 <sup>a</sup>
Israel	2 040	4 792	14 301	4 544	2 931	14 399
Japan	7 816	2 775	- 6 506	30 951	45 781	50 266
New Zealand	2 827	1 666	8 055	- 905	- 1 148	1 191
<b>Developing economies</b>	<b>283 030</b>	<b>314 316</b>	<b>379 070</b>	<b>117 336</b>	<b>115 860</b>	<b>174 389</b>
<b>Africa</b>	<b>18 018</b>	<b>29 648</b>	<b>35 544</b>	<b>2 059</b>	<b>2 272</b>	<b>8 186</b>
<b>North Africa</b>	<b>6 616</b>	<b>13 528</b>	<b>23 324</b>	<b>167</b>	<b>464</b>	<b>834</b>
Algeria	882	1 081	1 795	258	57	35
Egypt	2 157	5 376	10 043	159	92	148
Libyan Arab Jamahiriya	357	1 038	1 734	- 286	128	141
Morocco	1 070	2 946	2 898	32	174	468
Sudan	1 511	2 305	3 541	..	..	9
Tunisia	639	782	3 312	4	13	33
<b>Other Africa</b>	<b>11 402</b>	<b>16 120</b>	<b>12 221</b>	<b>1 892</b>	<b>1 808</b>	<b>7 352</b>
<b>West Africa</b>	<b>3 743</b>	<b>4 997</b>	<b>6 841</b>	<b>532</b>	<b>591</b>	<b>551</b>
Benin	64	53	63 <sup>a</sup>	- 1	-	- 1 <sup>a</sup>
Burkina Faso	14	34	26 <sup>a</sup>	- 9	-	- 2 <sup>a</sup>
Cape Verde	20	76	122	-	-	- <sup>a</sup>
Côte d'Ivoire	283	312	253 <sup>a</sup>	- 26 <sup>a</sup>	- 7	- 6 <sup>a</sup>
Gambia	49	45	70	..	..	..
Ghana	139	145	435	- 1 <sup>a</sup>	..	..
Guinea	98	102 <sup>a</sup>	108 <sup>a</sup>	- 1 <sup>a</sup>	- 5 <sup>a</sup>	..
Guinea-Bissau	2	9	42 <sup>a</sup>	- 8	1	- 4 <sup>a</sup>
Liberia	237 <sup>a</sup>	- 479 <sup>a</sup>	- 82 <sup>a</sup>	304 <sup>a</sup>	437 <sup>a</sup>	346 <sup>a</sup>
Mali	101	224	185 <sup>a</sup>	1	- 1	1 <sup>a</sup>
Mauritania	392	864	- 3	4 <sup>a</sup>	2 <sup>a</sup>	..
Niger	20	30	20 <sup>a</sup>	7	- 4	2 <sup>a</sup>
Nigeria	2 127	3 403	5 445	261	200	228
Saint Helena	- 1 <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	..	..	..
Senegal	77	45	58 <sup>a</sup>	13	- 8	5 <sup>a</sup>

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Annex table B.1. FDI flows, by region and economy, 2004-2006 (continued)  
(Millions of dollars)

Region/economy	FDI inflows			FDI outflows		
	2004	2005	2006	2004	2005	2006
Sierra Leone	61	59	43 <sup>a</sup>	..	- 8	3 <sup>a</sup>
Togo	59	77	57 <sup>a</sup>	- 13	- 15	- 20 <sup>a</sup>
<b>Central Africa</b>	<b>2 712</b>	<b>3 716</b>	<b>3 786</b>	<b>- 20</b>	<b>- 19</b>	<b>- 19</b>
Burundi	-	1	290 <sup>a</sup>	..	..	..
Cameroon	319	225	309 <sup>a</sup>	..	..	..
Central African Republic	25	29	24 <sup>a</sup>	..	..	..
Chad	495	613	700 <sup>a</sup>	..	..	..
Congo	- 13	724	344 <sup>a</sup>	5	4 <sup>a</sup>	3 <sup>a</sup>
Congo, Democratic Republic of	10 <sup>a</sup>	- 79 <sup>a</sup>	180 <sup>a</sup>	- <sup>a</sup>	..	..
Equatorial Guinea	1 651	1 873	1 656 <sup>a</sup>	..	..	..
Gabon	219	321	268 <sup>a</sup>	- 25	- 23 <sup>a</sup>	- 23 <sup>a</sup>
Rwanda	8	11	15	..	..	..
São Tomé and Príncipe	- 2 <sup>a</sup>	- 1 <sup>a</sup>	- <sup>a</sup>	..	..	..
<b>East Africa</b>	<b>1 318</b>	<b>1 205</b>	<b>1 789</b>	<b>44</b>	<b>65</b>	<b>42</b>
Comoros	1	1 <sup>a</sup>	1 <sup>a</sup>	..	..	..
Djibouti	39	22	108	..	..	..
Eritrea	- 8 <sup>a</sup>	- 3 <sup>a</sup>	4 <sup>a</sup>	..	..	..
Ethiopia	545	221	364	..	..	..
Kenya	46	21	51	4	10	24
Madagascar	95	86	230	..	..	..
Mauritius	14	42	105	32	48	10
Seychelles	38	86	146	8	7	8
Somalia	- 5 <sup>a</sup>	24 <sup>a</sup>	96 <sup>a</sup>	..	..	..
Uganda	222	257	307	..	..	..
United Republic of Tanzania	331	448	377	..	..	- <sup>a</sup>
<b>Southern Africa</b>	<b>3 629</b>	<b>6 202</b>	<b>- 195</b>	<b>1 337</b>	<b>1 171</b>	<b>6 779</b>
Angola	1 449	- 1 303	- 1 140	35	219	93 <sup>a</sup>
Botswana	392	281	274	- 29	56	21
Lesotho	53	57	57	-	..	..
Malawi	22	27	30	2	1	1 <sup>a</sup>
Mozambique	245	108	154	- <sup>a</sup>	-	-
Namibia	226	348	327	- 22	- 13	- 12
South Africa	799	6 251	- 323	1 352	930	6 674
Swaziland	71	- 50	36	- 1	- 24	2
Zambia	364	380	350	..	..	..
Zimbabwe	9	103	40	-	1	-
<b>Latin America and the Caribbean</b>	<b>94 290</b>	<b>75 541</b>	<b>83 753</b>	<b>27 762</b>	<b>35 743</b>	<b>49 132</b>
<b>South and Central America</b>	<b>63 391</b>	<b>68 387</b>	<b>69 383</b>	<b>18 918</b>	<b>20 256</b>	<b>43 680</b>
<b>South America</b>	<b>37 980</b>	<b>45 279</b>	<b>45 019</b>	<b>12 660</b>	<b>11 942</b>	<b>36 720</b>
Argentina	4 584	5 008	4 809	442	1 151	2 008
Bolivia	65	- 239	240	3	3	3
Brazil	18 146	15 066	18 782	9 807	2 517	28 202
Chile	7 173	6 960	7 952	1 563	2 209	2 876
Colombia	3 084	10 255	6 295	142	4 662	1 098
Ecuador	1 160	1 646	2 087	1 <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>
Falkland Islands (Malvinas)	..	..	- <sup>a</sup>	..	..	..
Guyana	30	77	102	- <sup>a</sup>	..	..
Paraguay	38	98	130	6	6	16
Peru	1 599	2 579	3 467	59 <sup>a</sup>	174 <sup>a</sup>	428 <sup>a</sup>
Suriname	286	399	323	..	..	..
Uruguay	332	847	1 374	18	36	- 2
Venezuela	1 483	2 583	- 543	619	1 183	2 089
<b>Central America</b>	<b>25 411</b>	<b>23 108</b>	<b>24 364</b>	<b>6 258</b>	<b>8 313</b>	<b>6 960</b>
Belize	112	127	73	-	1	1
Costa Rica	794	861	1 469	61	- 43	98
El Salvador	376	518	204	- 53	217	- 50
Guatemala	155	227	354	18 <sup>a</sup>	42 <sup>a</sup>	13 <sup>a</sup>
Honduras	325	372	385	26	22	22
Mexico	22 396	19 736	19 037	4 432	6 474	5 758
Nicaragua	250	241	282	8 <sup>a</sup>	7 <sup>a</sup>	3 <sup>a</sup>
Panama	1 004	1 027	2 560	1 767 <sup>a</sup>	1 594 <sup>a</sup>	1 115 <sup>a</sup>
<b>Caribbean</b>	<b>30 899</b>	<b>7 154</b>	<b>14 370</b>	<b>8 843</b>	<b>15 487</b>	<b>5 452</b>
Anguilla	92	100	113	..	..	..
Antigua and Barbuda	95	133	207	- <sup>a</sup>	- <sup>a</sup>	..
Aruba	152	128	326	-	- 1	- 2
Bahamas	443	564	706	..	..	..
Barbados	- 12	62	36 <sup>a</sup>	4	9	5 <sup>a</sup>
British Virgin Islands	17 606 <sup>a</sup>	- 8 013 <sup>a</sup>	6 463 <sup>a</sup>	4 878 <sup>a</sup>	8 174 <sup>a</sup>	2 964 <sup>a</sup>

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**Annex table B.1. FDI flows, by region and economy, 2004-2006 (continued)**  
(Millions of dollars)

Region/economy	FDI inflows			FDI outflows		
	2004	2005	2006	2004	2005	2006
Cayman Islands	9 659 <sup>a</sup>	10 931 <sup>a</sup>	2 878 <sup>a</sup>	3 862 <sup>a</sup>	6 771 <sup>a</sup>	1 950 <sup>a</sup>
Cuba	4 <sup>a</sup>	2 <sup>a</sup>	- 1 <sup>a</sup>	- <sup>a</sup>	- 2 <sup>a</sup>	- <sup>a</sup>
Dominica	27	33	34	..	..	..
Dominican Republic	909	1 023	1 183	- 10 <sup>a</sup>	27 <sup>a</sup>	- <sup>a</sup>
Grenada	66	86	119	..	..	..
Haiti	6	26	160	..	..	..
Jamaica	602	682	850	60	101	108
Montserrat	3	1	1	..	..	..
Netherlands Antilles	41	83	47	22	65	56
Puerto Rico	24 <sup>a</sup>	36 <sup>a</sup>	18 <sup>a</sup>	..	..	..
Saint Kitts and Nevis	53	104	203	..	..	..
Saint Lucia	81	82	119	..	..	..
Saint Vincent and the Grenadines	66	42	85	..	..	..
Trinidad and Tobago	998	940	788	25	341	370
Turks and Caicos Islands	- 15 <sup>a</sup>	108 <sup>a</sup>	36 <sup>a</sup>	2 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>
<b>Asia and Oceania</b>	<b>170 722</b>	<b>209 127</b>	<b>259 773</b>	<b>87 516</b>	<b>77 845</b>	<b>117 072</b>
<b>Asia</b>	<b>169 999</b>	<b>208 744</b>	<b>259 434</b>	<b>87 461</b>	<b>77 747</b>	<b>117 067</b>
<b>West Asia</b>	<b>20 839</b>	<b>41 554</b>	<b>59 902</b>	<b>8 078</b>	<b>13 413</b>	<b>14 053</b>
Bahrain	865	1 049	2 915	1 036	1 123	980
Iran, Islamic Republic of	282	360	901	68 <sup>a</sup>	452 <sup>a</sup>	386 <sup>a</sup>
Iraq	300	515	272 <sup>a</sup>	..	..	..
Jordan	651	1 532	3 121	-	-	-
Kuwait	24	250	110	2 526	5 142	7 892
Lebanon	1 993	2 751	2 794	213	122	71
Oman	229	900	952	250	114	247
Palestinian Territory	49	47	38 <sup>a</sup>	- 51	9	2 <sup>a</sup>
Qatar	1 199 <sup>a</sup>	1 152 <sup>a</sup>	1 786 <sup>a</sup>	192 <sup>a</sup>	352 <sup>a</sup>	379 <sup>a</sup>
Saudi Arabia	1 942	12 097	18 293	709 <sup>a</sup>	1 183 <sup>a</sup>	753 <sup>a</sup>
Syrian Arab Republic	275	500	600	48 <sup>a</sup>	61 <sup>a</sup>	55 <sup>a</sup>
Turkey	2 883	9 803	20 120	859	1 078	934
United Arab Emirates	10 004	10 900	8 386 <sup>a</sup>	2 208	3 750	2 316 <sup>a</sup>
Yemen	144	- 302	- 385	21 <sup>a</sup>	26 <sup>a</sup>	36 <sup>a</sup>
<b>South, East and South-East Asia</b>	<b>149 160</b>	<b>167 190</b>	<b>199 531</b>	<b>79 383</b>	<b>64 333</b>	<b>103 014</b>
<b>East Asia</b>	<b>106 314</b>	<b>116 253</b>	<b>125 774</b>	<b>62 924</b>	<b>49 836</b>	<b>74 099</b>
China	60 630	72 406	69 468	5 498	12 261	16 130
Hong Kong, China	34 032	33 618	42 892	45 716	27 201	43 459
Korea, Democratic People's Republic of	197 <sup>a</sup>	50 <sup>a</sup>	135 <sup>a</sup>	2 <sup>a</sup>	..	..
Korea, Republic of	8 980	7 050	4 950	4 658	4 298	7 129
Macao, China	484	1 322	739 <sup>a</sup>	- 95	47	- 18 <sup>a</sup>
Mongolia	93	182	167	..	..	..
Taiwan Province of China	1 898	1 625	7 424	7 145	6 028	7 399
<b>South Asia</b>	<b>7 601</b>	<b>9 866</b>	<b>22 274</b>	<b>2 247</b>	<b>2 579</b>	<b>9 820</b>
Afghanistan	1 <sup>a</sup>	4 <sup>a</sup>	2 <sup>a</sup>	..	..	..
Bangladesh	460	692	625	6	2	8 <sup>a</sup>
Bhutan	3	9	6	..	..	..
India	5 771	6 676	16 881	2 179	2 495	9 676
Maldives	15	9	14	..	..	..
Nepal	-	2	- 7	..	..	..
Pakistan	1 118	2 201	4 273	56	44	107
Sri Lanka	233	272	480	6	38	29
<b>South-East Asia</b>	<b>35 245</b>	<b>41 071</b>	<b>51 483</b>	<b>14 212</b>	<b>11 918</b>	<b>19 095</b>
Brunei Darussalam	334	289	434	4 <sup>a</sup>	35 <sup>a</sup>	38 <sup>a</sup>
Cambodia	131	381	483	10	6	8
Indonesia	1 896	8 337	5 556	3 408	3 065	3 418
Lao People's Democratic Republic	17	28	187	..	..	..
Malaysia	4 624	3 965	6 060	2 061	2 972	6 041
Myanmar	251	236	143	..	..	..
Philippines	688	1 854	2 345	579	189	103
Singapore	19 828	15 004	24 207	8 074	5 034	8 626
Thailand	5 862	8 957	9 751	76	552	790
Timor-Leste	3 <sup>a</sup>	- <sup>a</sup>	3 <sup>a</sup>	..	..	..
Viet Nam	1 610	2 021	2 315	..	65	70 <sup>a</sup>
<b>Oceania</b>	<b>723</b>	<b>383</b>	<b>339</b>	<b>55</b>	<b>99</b>	<b>5</b>
Cook Islands	- 1 <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>	2 <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Fiji	94	- 4	103	3	10	-
French Polynesia	6	8	- <sup>a</sup>	9	16	1 <sup>a</sup>
Kiribati	19	1 <sup>a</sup>	12 <sup>a</sup>	..	..	..
Marshall Islands	513 <sup>a</sup>	305 <sup>a</sup>	19 <sup>a</sup>	25 <sup>a</sup>	33 <sup>a</sup>	- 18 <sup>a</sup>
Micronesia, Federated States of	..	- <sup>a</sup>	..	..	..	..

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**Annex table B.1. FDI flows, by region and economy, 2004-2006 (concluded)**  
(Millions of dollars)

Region/economy	FDI inflows			FDI outflows		
	2004	2005	2006	2004	2005	2006
Nauru	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	..	..	..
New Caledonia	27	- 7	82 <sup>a</sup>	11	31	19 <sup>a</sup>
Niue	- <sup>a</sup>	- 1 <sup>a</sup>	- <sup>a</sup>	4 <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>
Palau	7 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	..	- 2 <sup>a</sup>	..
Papua New Guinea	26	34	32	-	6	1
Samoa	2	- 4	- 2 <sup>a</sup>	-	2	1 <sup>a</sup>
Solomon Islands	6	19	19	-	2	-
Tokelau	..	- <sup>a</sup>	- <sup>a</sup>	..	..	..
Tonga	5	17	11	..	..	..
Tuvalu	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	..	..	..
Vanuatu	18	13	61 <sup>a</sup>	1	1	1 <sup>a</sup>
<b>South-East Europe and CIS</b>	<b>40 258</b>	<b>41 169</b>	<b>69 283</b>	<b>13 995</b>	<b>14 620</b>	<b>18 689</b>
<b>South-East Europe</b>	<b>13 388</b>	<b>15 123</b>	<b>26 348</b>	<b>222</b>	<b>588</b>	<b>563</b>
Albania	338	277	325	14	4	11
Bosnia and Herzegovina	668	521	423	2	1	-
Bulgaria	3 452	3 862	5 172	- 217	308	156
Croatia	1 227	1 790	3 556	350	240	212
Romania	6 517	6 483	11 394	70	- 30	38
Serbia and Montenegro	1 029	2 090	5 128	3	62	146
Serbia	966	1 609	4 499	..	58	112
Montenegro	63	482	628	3	4	34
TFY Rep. of Macedonia	157	100	351	1	3	-
<b>CIS</b>	<b>26 871</b>	<b>26 045</b>	<b>42 934</b>	<b>13 772</b>	<b>14 032</b>	<b>18 126</b>
Armenia	219	258	343	2	7	3
Azerbaijan	3 535	1 679	- 601	1 205	1 221	705
Belarus	164	305	354	1	3	3
Georgia	499	450	1 076	10	- 89	- 18
Kazakhstan	4 157	1 977	6 143	- 1 279	- 146	- 412
Kyrgyzstan	175	43	182	44	-	-
Moldova, Republic of	149	199	222	3	-	- 1
Russian Federation	15 444	12 766	28 732	13 782	12 763	17 979
Tajikistan	272	54	385	..	..	..
Turkmenistan	354 <sup>a</sup>	418 <sup>a</sup>	731 <sup>a</sup>	..	..	..
Ukraine	1 715	7 808	5 203	4	275	- 133
Uzbekistan	187 <sup>a</sup>	88 <sup>a</sup>	164 <sup>a</sup>	..	..	..
<b>Memorandum</b>						
All developing economies, excluding China	222 400	241 910	309 602	111 838	103 599	158 259
Developing economies and South-East Europe and CIS (transition economies)	323 288	355 484	448 353	131 331	130 481	193 078
Least developed countries <sup>b</sup>	9 320	7 326	9 375	374	658	487
Major petroleum exporters <sup>c</sup>	25 037	44 917	48 558	11 383	17 479	19 493
Major exporters of manufactures <sup>d</sup>	185 738	195 759	241 916	91 084	71 100	134 248
Euro Zone	117 159	231 531	318 296	252 729	475 912	447 993
EU-15, 1995	174 143	448 496	492 102	355 139	601 189	560 231
New EU members (10)	30 103	37 913	38 874	4 782	7 610	12 208

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B.

<sup>b</sup> Least developed countries are: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, São Tomé and Príncipe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>c</sup> Major petroleum exporters are: Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Netherlands Antilles, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates, Venezuela and Yemen.

<sup>d</sup> Major exporters of manufactures are: Brazil, China, Hong Kong (China), India, Republic of Korea, Malaysia, Mexico, the Philippines, Singapore, Taiwan Province of China, Thailand and Turkey.

**Annex table B.2. FDI stock, by region and economy, 1990, 2000, 2006**  
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2006	1990	2000	2006
<b>World</b>	<b>1 779 198</b>	<b>5 810 189</b>	<b>11 998 838</b>	<b>1 815 213</b>	<b>6 209 455</b>	<b>12 474 261</b>
<b>Developed economies</b>	<b>1 414 394</b>	<b>4 031 327</b>	<b>8 453 853</b>	<b>1 669 230</b>	<b>5 328 937</b>	<b>10 710 199</b>
<b>Europe</b>	<b>796 883</b>	<b>2 293 833</b>	<b>5 717 202</b>	<b>885 062</b>	<b>3 329 489</b>	<b>7 107 823</b>
<b>European Union</b>	<b>749 838</b>	<b>2 180 717</b>	<b>5 434 329</b>	<b>808 014</b>	<b>3 050 357</b>	<b>6 428 665</b>
Austria	10 972	30 431	77 700	4 747	24 821	77 310
Belgium and Luxembourg	58 388	195 219	..	40 636	179 773	..
Belgium	..	..	603 432	..	..	462 032
Cyprus	.. <sup>a,b</sup>	2 910 <sup>a</sup>	10 194	8 <sup>a</sup>	560 <sup>a</sup>	3 992
Czech Republic	1 363 <sup>a</sup>	21 644	77 460	..	738	5 058
Denmark	9 192	73 574	138 410	7 342	73 106	150 082
Estonia	..	2 645	12 664	..	259	3 613
Finland	5 132	24 272	64 173	11 227	52 109	90 878
France	86 845	259 776	782 825	110 126	445 091	1 080 204
Germany	111 231	271 611	502 376 <sup>a</sup>	151 581	541 861	1 005 078 <sup>a</sup>
Greece	5 681 <sup>a</sup>	14 113	37 009	2 882 <sup>a</sup>	6 094	17 521
Hungary	569	22 870	81 760	197	1 280	12 693
Ireland	37 989 <sup>a</sup>	127 089	179 041 <sup>a</sup>	14 942 <sup>a</sup>	27 925	124 967 <sup>a</sup>
Italy	59 998	121 170	294 790	60 184	180 275	375 756
Luxembourg	..	23 492	73 030 <sup>a</sup>	..	7 927	35 658 <sup>a</sup>
Latvia	..	2 084	7 532	..	24	447
Lithuania	..	2 334	10 939	..	29	1 183
Malta	465 <sup>a</sup>	2 385	5 675 <sup>a</sup>	..	203	910 <sup>a</sup>
Netherlands	68 731	243 733	451 491 <sup>a</sup>	106 899	305 461	652 633 <sup>a</sup>
Poland	109	34 227	103 616 <sup>a</sup>	408 <sup>a</sup>	1 018	10 705 <sup>a</sup>
Portugal	10 571	32 043	85 520	900	19 793	54 850
Slovakia	282 <sup>a</sup>	4 746	30 327	..	374	1 282
Slovenia	665 <sup>a</sup>	2 893	7 452	258	768	3 942
Spain	65 916	156 348	443 275	15 652	167 719	507 970
Sweden	12 636	93 970	218 373	50 720	123 230	262 951
United Kingdom	203 905	438 631	1 135 265	229 307	897 845	1 486 950
<b>Other developed Europe</b>	<b>47 045</b>	<b>113 116</b>	<b>282 873</b>	<b>77 047</b>	<b>279 132</b>	<b>679 158</b>
Gibraltar	263 <sup>a</sup>	529 <sup>a</sup>	1 930 <sup>a</sup>	..	..	..
Iceland	146	497	7 540	76	664	13 190
Norway	12 391	25 285	66 285	10 884	46 308	120 568
Switzerland	34 245	86 804	207 119	66 087	232 161	545 401
<b>North America</b>	<b>507 754</b>	<b>1 469 583</b>	<b>2 174 274</b>	<b>515 328</b>	<b>1 553 886</b>	<b>2 833 039</b>
Canada	112 843	212 716	385 187	84 807	237 639	449 035
United States	394 911	1 256 867	1 789 087	430 521	1 316 247	2 384 004
<b>Other developed economies</b>	<b>109 758</b>	<b>267 912</b>	<b>562 377</b>	<b>268 840</b>	<b>445 562</b>	<b>769 337</b>
Australia	73 644	111 138	246 173	30 507	85 385	226 764
Bermuda	13 849 <sup>a</sup>	59 006 <sup>a</sup>	97 985 <sup>a</sup>	29 306 <sup>a</sup>	64 152 <sup>a</sup>	46 186 <sup>a</sup>
Israel	4 476	22 551	47 469	1 188	9 091	34 014
Japan	9 850	50 322	107 633	201 441	278 442	449 567
New Zealand	7 938	24 894	63 116	6 398 <sup>a</sup>	8 491	12 806
<b>Developing economies</b>	<b>364 683</b>	<b>1 707 639</b>	<b>3 155 856</b>	<b>145 793</b>	<b>858 921</b>	<b>1 600 305</b>
<b>Africa</b>	<b>59 518</b>	<b>153 221</b>	<b>315 128</b>	<b>19 832</b>	<b>44 271</b>	<b>60 012</b>
<b>North Africa</b>	<b>23 420</b>	<b>45 568</b>	<b>115 796</b>	<b>1 836</b>	<b>3 292</b>	<b>4 945</b>
Algeria	1 521 <sup>a</sup>	3 497 <sup>a</sup>	10 151 <sup>a</sup>	183 <sup>a</sup>	249 <sup>a</sup>	721 <sup>a</sup>
Egypt	11 043 <sup>a</sup>	19 955	38 925	163 <sup>a</sup>	655	1 116
Libyan Arab Jamahiriya	678 <sup>a</sup>	451 <sup>a</sup>	3 755 <sup>a</sup>	1 321 <sup>a</sup>	1 942 <sup>a</sup>	1 677 <sup>a</sup>
Morocco	2 508 <sup>a</sup>	8 722 <sup>a</sup>	29 795	155 <sup>a</sup>	412 <sup>a</sup>	1 343
Sudan	55 <sup>a</sup>	1 398 <sup>a</sup>	11 391 <sup>a</sup>	..	..	..
Tunisia	7 615	11 545	21 779	15	33	88
<b>Other Africa</b>	<b>36 098</b>	<b>107 652</b>	<b>199 332</b>	<b>17 996</b>	<b>40 980</b>	<b>55 066</b>
<b>West Africa</b>	<b>13 994</b>	<b>33 252</b>	<b>56 666</b>	<b>1 804</b>	<b>6 730</b>	<b>8 952</b>
Benin	.. <sup>a,b</sup>	213	347 <sup>a</sup>	2 <sup>a</sup>	11	19 <sup>a</sup>
Burkina Faso	39 <sup>a</sup>	28	101 <sup>a</sup>	4 <sup>a</sup>	-	5 <sup>a</sup>
Cape Verde	4 <sup>a</sup>	173 <sup>a</sup>	433 <sup>a</sup>	1 <sup>a</sup>	7 <sup>a</sup>	8 <sup>a</sup>
Côte d'Ivoire	975 <sup>a</sup>	2 483	4 155 <sup>a</sup>	6 <sup>a</sup>	9	43 <sup>a</sup>
Gambia	157	216	442 <sup>a</sup>	..	..	..
Ghana	319 <sup>a</sup>	1 493 <sup>a</sup>	2 497 <sup>a</sup>	..	..	..
Guinea	69 <sup>a</sup>	263 <sup>a</sup>	686 <sup>a</sup>	..	7 <sup>a</sup>	7 <sup>a</sup>
Guinea-Bissau	8 <sup>a</sup>	38 <sup>a</sup>	98 <sup>a</sup>	..	..	.. <sup>a,b</sup>
Liberia	2 732 <sup>a</sup>	3 247 <sup>a</sup>	3 306 <sup>a</sup>	453 <sup>a</sup>	2 188 <sup>a</sup>	3 237 <sup>a</sup>
Mali	229 <sup>a</sup>	132	1 057 <sup>a</sup>	22 <sup>a</sup>	63 <sup>a</sup>	84 <sup>a</sup>

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Annex table B.2. FDI stock, by region and economy, 1990, 2000, 2006 (continued)  
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2006	1990	2000	2006
Mauritania	59 <sup>a</sup>	146 <sup>a</sup>	1 644 <sup>a</sup>	3 <sup>a</sup>	4 <sup>a</sup>	9 <sup>a</sup>
Niger	286 <sup>a</sup>	45	120 <sup>a</sup>	54 <sup>a</sup>	117 <sup>a</sup>	116 <sup>a</sup>
Nigeria	8 539 <sup>a</sup>	23 786 <sup>a</sup>	40 251 <sup>a</sup>	1 207 <sup>a</sup>	4 132 <sup>a</sup>	5 254 <sup>a</sup>
Senegal	258 <sup>a</sup>	295	416 <sup>a</sup>	47 <sup>a</sup>	117 <sup>a</sup>	157 <sup>a</sup>
Sierra Leone	225 <sup>a</sup>	266 <sup>a</sup>	343 <sup>a</sup>	..	..	..
Togo	268 <sup>a</sup>	427 <sup>a</sup>	771 <sup>a</sup>	5 <sup>a</sup>	76 <sup>a</sup>	17 <sup>a</sup>
<b>Central Africa</b>	<b>3 988</b>	<b>6 003</b>	<b>23 220</b>	<b>374</b>	<b>651</b>	<b>552</b>
Burundi	30 <sup>a</sup>	47 <sup>a</sup>	337 <sup>a</sup>	- <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>
Cameroon	1 044 <sup>a</sup>	1 600 <sup>a</sup>	3 511 <sup>a</sup>	150 <sup>a</sup>	254 <sup>a</sup>	260 <sup>a</sup>
Central African Republic	95 <sup>a</sup>	104 <sup>a</sup>	211 <sup>a</sup>	18 <sup>a</sup>	43 <sup>a</sup>	45 <sup>a</sup>
Chad	250 <sup>a</sup>	577 <sup>a</sup>	4 482 <sup>a</sup>	37 <sup>a</sup>	70 <sup>a</sup>	70 <sup>a</sup>
Congo	575 <sup>a</sup>	1 889 <sup>a</sup>	3 467 <sup>a</sup>	..	..	..
Congo, Democratic Republic of	546 <sup>a</sup>	617 <sup>a</sup>	1 086 <sup>a</sup>	..	..	..
Equatorial Guinea	25 <sup>a</sup>	1 131 <sup>a</sup>	9 018 <sup>a</sup>	- <sup>a</sup>	.. <sup>a,b</sup>	3 <sup>a</sup>
Gabon	1 208 <sup>a</sup>	.. <sup>a,b</sup>	794 <sup>a</sup>	167 <sup>a</sup>	280 <sup>a</sup>	169 <sup>a</sup>
Rwanda	213 <sup>a</sup>	253 <sup>a</sup>	297 <sup>a</sup>	2 <sup>a</sup>	3 <sup>a</sup>	3 <sup>a</sup>
São Tomé and Príncipe	- <sup>a</sup>	11 <sup>a</sup>	16 <sup>a</sup>	..	..	..
<b>East Africa</b>	<b>1 701</b>	<b>7 112</b>	<b>15 835</b>	<b>166</b>	<b>372</b>	<b>567</b>
Comoros	17 <sup>a</sup>	21 <sup>a</sup>	26 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>
Djibouti	13 <sup>a</sup>	40 <sup>a</sup>	230	..	..	..
Eritrea	..	337 <sup>a</sup>	384 <sup>a</sup>	..	..	..
Ethiopia	124 <sup>a</sup>	933 <sup>a</sup>	3 133 <sup>a</sup>	..	..	..
Kenya	668 <sup>a</sup>	931 <sup>a</sup>	1 164 <sup>a</sup>	99 <sup>a</sup>	115 <sup>a</sup>	163 <sup>a</sup>
Madagascar	107 <sup>a</sup>	141	504	1 <sup>a</sup>	10 <sup>a</sup>	6 <sup>a</sup>
Mauritius	168 <sup>a</sup>	672 <sup>a</sup>	900 <sup>a</sup>	1 <sup>a</sup>	132 <sup>a</sup>	227 <sup>a</sup>
Seychelles	213	448	906	64	114	169
Somalia	.. <sup>a,b</sup>	4 <sup>a</sup>	118 <sup>a</sup>	..	..	..
Uganda	6 <sup>a</sup>	807	2 362	..	..	..
United Republic of Tanzania	388 <sup>a</sup>	2 778	6 109	..	..	..
<b>Southern Africa</b>	<b>16 414</b>	<b>61 286</b>	<b>103 611</b>	<b>15 651</b>	<b>33 226</b>	<b>44 995</b>
Angola	1 025 <sup>a</sup>	7 977 <sup>a</sup>	10 993	1 <sup>a</sup>	2 <sup>a</sup>	364 <sup>a</sup>
Botswana	1 309	1 827	958	447	517	747
Lesotho	83 <sup>a</sup>	330 <sup>a</sup>	594 <sup>a</sup>	- <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>
Malawi	228 <sup>a</sup>	358	536	..	8 <sup>a</sup>	16 <sup>a</sup>
Mozambique	882 <sup>a</sup>	1 934	4 775	1 <sup>a</sup>	.. <sup>a,b</sup>	..
Namibia	2 047	1 265	2 768	80	45	56
South Africa	9 207	43 462	77 038 <sup>a</sup>	15 004	32 333	43 499 <sup>a</sup>
Swaziland	336	537	748	38	87	69
Zambia	1 022 <sup>a</sup>	2 360 <sup>a</sup>	3 780 <sup>a</sup>	..	..	..
Zimbabwe	277 <sup>a</sup>	1 238 <sup>a</sup>	1 423 <sup>a</sup>	80 <sup>a</sup>	234 <sup>a</sup>	242 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>104 599</b>	<b>481 017</b>	<b>908 575</b>	<b>59 730</b>	<b>204 306</b>	<b>387 944</b>
<b>South and Central America</b>	<b>96 533</b>	<b>404 800</b>	<b>763 335</b>	<b>56 998</b>	<b>113 150</b>	<b>218 993</b>
<b>South America</b>	<b>68 038</b>	<b>289 678</b>	<b>499 487</b>	<b>50 329</b>	<b>94 075</b>	<b>161 465</b>
Argentina	8 778 <sup>a</sup>	67 601	58 604	6 057 <sup>a</sup>	19 276	24 047
Bolivia	1 026	5 188	4 826	7 <sup>a</sup>	29	90
Brazil	37 243	103 015	221 914 <sup>c</sup>	41 044 <sup>a</sup>	51 946 <sup>a</sup>	87 049 <sup>c</sup>
Chile	10 067	45 753	80 732	1 149	11 154	26 787
Colombia	3 500	10 991	44 773	402	2 989	9 960
Ecuador	1 626	7 081	16 134	16 <sup>a</sup>	158 <sup>a</sup>	167 <sup>a</sup>
Falkland Islands (Malvinas)	- <sup>a</sup>	58 <sup>a</sup>	75 <sup>a</sup>	..	..	..
Guyana	45 <sup>a</sup>	756 <sup>a</sup>	1 091 <sup>a</sup>	..	1 <sup>a</sup>	2 <sup>a</sup>
Paraguay	418 <sup>a</sup>	1 325	1 610	134 <sup>a</sup>	214	172
Peru	1 330	11 062	19 356	112	505	1 476
Suriname	.. <sup>a,b</sup>	.. <sup>a,b</sup>	608 <sup>a</sup>	..	..	..
Uruguay	671 <sup>a</sup>	2 088	4 366 <sup>a</sup>	186 <sup>a</sup>	126 <sup>a</sup>	156 <sup>a</sup>
Venezuela	3 865	35 480	45 398	1 221	7 676	11 579
<b>Central America</b>	<b>28 496</b>	<b>115 122</b>	<b>263 848</b>	<b>6 668</b>	<b>19 075</b>	<b>57 528</b>
Belize	89 <sup>a</sup>	300 <sup>a</sup>	684 <sup>a</sup>	20 <sup>a</sup>	43 <sup>a</sup>	45 <sup>a</sup>
Costa Rica	1 324 <sup>a</sup>	2 709	6 780	44 <sup>a</sup>	86	263
El Salvador	212	1 973	4 376	56 <sup>a</sup>	74	278
Guatemala	1 734	3 420	4 852	..	69 <sup>a</sup>	536 <sup>a</sup>
Honduras	293	1 392	2 989	..	..	..
Mexico	22 424	97 170	228 601	2 672 <sup>a</sup>	8 273	35 144
Nicaragua	145 <sup>a</sup>	1 414 <sup>a</sup>	2 743 <sup>a</sup>	..	22 <sup>a</sup>	86 <sup>a</sup>
Panama	2 275	6 744	12 821	3 876 <sup>a</sup>	10 507 <sup>a</sup>	21 176 <sup>a</sup>

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**Annex table B.2. FDI stock, by region and economy, 1990, 2000, 2006 (continued)**  
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2006	1990	2000	2006
<b>Caribbean</b>	<b>8 066</b>	<b>76 217</b>	<b>145 240</b>	<b>2 732</b>	<b>91 157</b>	<b>168 951</b>
Anguilla	11 <sup>a</sup>	234 <sup>a</sup>	646 <sup>a</sup>	..	..	..
Antigua and Barbuda	290 <sup>a</sup>	644 <sup>a</sup>	1 450 <sup>a</sup>	..	..	..
Aruba	145 <sup>a</sup>	469	1 300	490 <sup>a</sup>	683 <sup>a</sup>	689 <sup>a</sup>
Bahamas	586 <sup>a</sup>	1 606 <sup>a</sup>	3 966 <sup>a</sup>	612 <sup>a</sup>	1 385 <sup>a</sup>	1 385 <sup>a</sup>
Barbados	171	308	488 <sup>a</sup>	23	41	60 <sup>a</sup>
British Virgin Islands	126 <sup>a</sup>	32 093 <sup>a</sup>	56 214 <sup>a</sup>	875 <sup>a</sup>	67 132 <sup>a</sup>	123 512 <sup>a</sup>
Cayman Islands	1 749 <sup>a</sup>	25 585 <sup>a</sup>	50 091 <sup>a</sup>	648 <sup>a</sup>	20 788 <sup>a</sup>	40 395 <sup>a</sup>
Cuba	2 <sup>a</sup>	74 <sup>a</sup>	78 <sup>a</sup>	..	..	..
Dominica	66 <sup>a</sup>	282 <sup>a</sup>	449 <sup>a</sup>	..	..	..
Dominican Republic	572	1 673 <sup>a</sup>	5 606	..	112 <sup>a</sup>	76 <sup>a</sup>
Grenada	70 <sup>a</sup>	364 <sup>a</sup>	845 <sup>a</sup>	..	..	..
Haiti	149 <sup>a</sup>	95	310	..	2 <sup>a</sup>	2 <sup>a</sup>
Jamaica	790 <sup>a</sup>	3 317 <sup>a</sup>	7 264 <sup>a</sup>	42 <sup>a</sup>	709 <sup>a</sup>	1 257 <sup>a</sup>
Montserrat	40 <sup>a</sup>	84 <sup>a</sup>	92 <sup>a</sup>	..	..	..
Netherlands Antilles	408 <sup>a</sup>	277 <sup>a</sup>	597 <sup>a</sup>	21 <sup>a</sup>	11 <sup>a</sup>	155 <sup>a</sup>
Saint Kitts and Nevis	160 <sup>a</sup>	505 <sup>a</sup>	1 114 <sup>a</sup>	..	..	..
Saint Lucia	316 <sup>a</sup>	825 <sup>a</sup>	1 339 <sup>a</sup>	..	..	..
Saint Vincent and the Grenadines	48 <sup>a</sup>	500 <sup>a</sup>	804 <sup>a</sup>	..	..	..
Trinidad and Tobago	2 365 <sup>a</sup>	7 280 <sup>a</sup>	12 440 <sup>a</sup>	21 <sup>a</sup>	293 <sup>a</sup>	1 419 <sup>a</sup>
Turks and Caicos Islands	2 <sup>a</sup>	4 <sup>a</sup>	147 <sup>a</sup>	..	..	..
<b>Asia and Oceania</b>	<b>200 566</b>	<b>1 073 401</b>	<b>1 932 153</b>	<b>66 231</b>	<b>610 344</b>	<b>1 152 349</b>
<b>Asia</b>	<b>198 053</b>	<b>1 069 188</b>	<b>1 926 949</b>	<b>66 180</b>	<b>610 045</b>	<b>1 151 970</b>
<b>West Asia</b>	<b>45 839</b>	<b>68 851</b>	<b>242 603</b>	<b>7 504</b>	<b>13 861</b>	<b>42 973</b>
Bahrain	552	5 906	11 402	719	1 752	6 039
Iran, Islamic Republic of	2 039 <sup>a</sup>	2 449 <sup>a</sup>	4 543 <sup>a</sup>	..	572 <sup>a</sup>	1 171 <sup>a</sup>
Iraq	.. <sup>a,b</sup>	.. <sup>a,b</sup>	1 051 <sup>a</sup>	..	..	..
Jordan	1 466 <sup>a</sup>	3 135	16 349	16 <sup>a</sup>	.. <sup>a,b</sup>	.. <sup>a,b</sup>
Kuwait	37 <sup>a</sup>	608	778	3 662	1 677	4 616
Lebanon	53 <sup>a</sup>	4 988 <sup>a</sup>	18 291 <sup>a</sup>	43 <sup>a</sup>	586 <sup>a</sup>	1 034 <sup>a</sup>
Oman	1 706 <sup>a</sup>	2 506 <sup>a</sup>	3 881 <sup>a</sup>	10 <sup>a</sup>	32 <sup>a</sup>	854 <sup>a</sup>
Palestinian Territory	..	932 <sup>a</sup>	1 111 <sup>a</sup>	..	970 <sup>a</sup>	1 715 <sup>a</sup>
Qatar	63 <sup>a</sup>	1 912 <sup>a</sup>	7 593 <sup>a</sup>	..	74 <sup>a</sup>	1 082 <sup>a</sup>
Saudi Arabia	21 894 <sup>a</sup>	17 577	51 828	1 873 <sup>a</sup>	2 578 <sup>a</sup>	5 211 <sup>a</sup>
Syrian Arab Republic	5 934 <sup>a</sup>	7 259 <sup>a</sup>	9 039	4 <sup>a</sup>	105 <sup>a</sup>	455 <sup>a</sup>
Turkey	11 194 <sup>a</sup>	19 209	79 075	1 157 <sup>a</sup>	3 668	8 866
United Arab Emirates	751 <sup>a</sup>	1 061 <sup>a</sup>	37 098 <sup>a</sup>	14 <sup>a</sup>	1 938 <sup>a</sup>	11 830 <sup>a</sup>
Yemen	180	1 336	562 <sup>a</sup>	5 <sup>a</sup>	12 <sup>a</sup>	198 <sup>a</sup>
<b>South, East and South-East Asia</b>	<b>152 214</b>	<b>1 000 338</b>	<b>1 684 346</b>	<b>58 676</b>	<b>596 185</b>	<b>1 108 997</b>
<b>East Asia</b>	<b>84 065</b>	<b>708 511</b>	<b>1 191 291</b>	<b>49 032</b>	<b>509 636</b>	<b>923 403</b>
China	20 691 <sup>a</sup>	193 348	292 559	4 455 <sup>a</sup>	27 768 <sup>a</sup>	73 330
Hong Kong, China	45 073 <sup>a</sup>	455 469	769 029	11 920 <sup>a</sup>	388 380	688 974
Korea, Democratic People's Republic of	572 <sup>a</sup>	1 044 <sup>a</sup>	1 565 <sup>a</sup>	..	..	..
Korea, Republic of	5 186	38 086	70 974	2 301	26 833	46 760
Macao, China	2 809 <sup>a</sup>	2 801 <sup>a</sup>	5 903 <sup>a</sup>	..	..	429 <sup>a</sup>
Mongolia	.. <sup>a</sup>	182 <sup>a</sup>	876 <sup>a</sup>	..	..	..
Taiwan Province of China	9 735 <sup>a</sup>	17 581	50 386 <sup>a</sup>	30 356 <sup>a</sup>	66 655	113 910 <sup>a</sup>
<b>South Asia</b>	<b>4 984</b>	<b>28 406</b>	<b>72 862</b>	<b>423</b>	<b>2 503</b>	<b>14 198</b>
Afghanistan	12 <sup>a</sup>	17 <sup>a</sup>	27 <sup>a</sup>	..	..	..
Bangladesh	706 <sup>a</sup>	2 162	4 133 <sup>a</sup>	46 <sup>a</sup>	69	102 <sup>a</sup>
Bhutan	2 <sup>a</sup>	4 <sup>a</sup>	28 <sup>a</sup>	..	..	..
India	1 657 <sup>a</sup>	17 517	50 680	124 <sup>a</sup>	1 859	12 964
Maldives	25 <sup>a</sup>	118 <sup>a</sup>	194 <sup>a</sup>	..	..	..
Nepal	12 <sup>a</sup>	72 <sup>a</sup>	120 <sup>a</sup>	..	..	..
Pakistan	1 892	6 919	14 753 <sup>a</sup>	245	489	934 <sup>a</sup>
Sri Lanka	679 <sup>a</sup>	1 596	2 927	8 <sup>a</sup>	86 <sup>a</sup>	198 <sup>a</sup>
<b>South-East Asia</b>	<b>63 165</b>	<b>263 421</b>	<b>420 192</b>	<b>9 220</b>	<b>84 045</b>	<b>171 396</b>
Brunei Darussalam	33 <sup>a</sup>	3 868 <sup>a</sup>	9 861 <sup>a</sup>	..	447 <sup>a</sup>	632 <sup>a</sup>
Cambodia	38 <sup>a</sup>	1 580	2 954	..	193	271
Indonesia	8 855 <sup>a</sup>	24 780 <sup>a</sup>	19 056 <sup>a</sup>	86 <sup>a</sup>	6 940 <sup>a</sup>	17 350 <sup>a</sup>
Lao People's Democratic Republic	13 <sup>a</sup>	556 <sup>a</sup>	856 <sup>a</sup>	..	21 <sup>a</sup>	20 <sup>a</sup>
Malaysia	10 318	52 747 <sup>a</sup>	53 575 <sup>a</sup>	753	15 878 <sup>a</sup>	27 830 <sup>a</sup>
Myanmar	281 <sup>d</sup>	3 865 <sup>d</sup>	5 005 <sup>a</sup>	..	..	..
Philippines	3 268	12 810	17 120 <sup>a</sup>	155	1 597	2 104 <sup>a</sup>
Singapore	30 468	112 633	210 089 <sup>a</sup>	7 808	56 766	117 580 <sup>a</sup>

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**Annex table B.2. FDI stock, by region and economy, 1990, 2000, 2006 (concluded)**  
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2006	1990	2000	2006
Thailand	8 242	29 915	68 058	418	2 203	5 608
Timor-Leste	.. <sup>a</sup>	72 <sup>a</sup>	167 <sup>a</sup>	..	..	..
Viet Nam	1 650 <sup>a</sup>	20 596	33 451 <sup>a</sup>	..	..	..
<b>Oceania</b>	<b>2 513</b>	<b>4 213</b>	<b>5 204</b>	<b>51</b>	<b>298</b>	<b>379</b>
Cook Islands	14 <sup>a</sup>	34 <sup>a</sup>	35 <sup>a</sup>	..	..	..
Fiji	284	388	430 <sup>a</sup>	25 <sup>a</sup>	35	55 <sup>a</sup>
French Polynesia	69 <sup>a</sup>	139 <sup>a</sup>	203 <sup>a</sup>	..	..	46 <sup>a</sup>
Kiribati	.. <sup>a</sup>	69 <sup>a</sup>	147 <sup>a</sup>	..	.. <sup>a</sup>	..
New Caledonia	70 <sup>a</sup>	129 <sup>a</sup>	406 <sup>a</sup>	..	..	..
Niue	..	.. <sup>a</sup>	7 <sup>a</sup>	..	..	..
Northern Mariana Islands	304 <sup>a</sup>	767 <sup>a</sup>	767 <sup>a</sup>	..	..	..
Palau	..	97 <sup>a</sup>	120 <sup>a</sup>	..	..	..
Papua New Guinea	1 582	2 007 <sup>a</sup>	2 280 <sup>a</sup>	26 <sup>a</sup>	263 <sup>a</sup>	265 <sup>a</sup>
Samoa	9 <sup>a</sup>	53 <sup>a</sup>	52 <sup>a</sup>	..	..	..
Solomon Islands	70 <sup>a</sup>	150 <sup>a</sup>	178 <sup>a</sup>	..	..	..
Tokelau	..	.. <sup>a</sup>	1 <sup>a</sup>	..	..	..
Tonga	1 <sup>a</sup>	15 <sup>a</sup>	51 <sup>a</sup>	..	..	..
Tuvalu	..	.. <sup>a,b</sup>	25 <sup>a</sup>	..	..	..
Vanuatu	110 <sup>a</sup>	366 <sup>a</sup>	504 <sup>a</sup>	..	..	14 <sup>a</sup>
<b>South-East Europe and CIS</b>	<b>121</b>	<b>71 222</b>	<b>389 130</b>	<b>191</b>	<b>21 597</b>	<b>163 756</b>
<b>South-East Europe</b>	<b>112</b>	<b>16 052</b>	<b>108 374</b>	<b>191</b>	<b>1 185</b>	<b>3 278</b>
Albania	..	568 <sup>a</sup>	1 284 <sup>a</sup>	..	82 <sup>a</sup>	110 <sup>a</sup>
Bosnia and Herzegovina	..	756	4 748	..	40 <sup>a</sup>	43 <sup>a</sup>
Bulgaria	112 <sup>a</sup>	2 704	20 707	124 <sup>a</sup>	85	343
Croatia	..	3 518	26 812	..	825	2 407
Romania	..	6 951	41 001	66	136	278
Serbia and Montenegro	..	1 015 <sup>a</sup>	11 385	..	..	35
Serbia	..	1 015 <sup>a</sup>	10 094 <sup>a</sup>	..	..	..
Montenegro	..	..	1 291	..	..	35
TFY Rep. of Macedonia	..	540	2 437 <sup>a</sup>	..	16	62 <sup>a</sup>
<b>CIS</b>	<b>9</b>	<b>55 170</b>	<b>280 756</b>	<b>-</b>	<b>20 413</b>	<b>160 479</b>
Armenia	9 <sup>a</sup>	583	1 705	..	1 <sup>a</sup>	13
Azerbaijan	..	3 735	13 275 <sup>a</sup>	..	5 <sup>a</sup>	4 391 <sup>a</sup>
Belarus	..	1 306	2 734	..	24	19
Georgia	..	725	3 367	..	..	.. <sup>a,b</sup>
Kazakhstan	..	10 078	32 476	..	16	.. <sup>a,b</sup>
Kyrgyzstan	..	432	593	..	33	3
Moldova, Republic of	..	449	1 284	..	23	29
Russian Federation	..	32 204	197 682 <sup>a</sup>	..	20 141	156 824 <sup>a</sup>
Tajikistan	..	136 <sup>a</sup>	645	..	..	..
Turkmenistan	..	949 <sup>a</sup>	3 124 <sup>a</sup>	..	..	..
Ukraine	..	3 875	22 514 <sup>a</sup>	..	170	334 <sup>a</sup>
Uzbekistan	..	699 <sup>a</sup>	1 356 <sup>a</sup>	..	..	..
<b>Memorandum</b>						
All developing economies, excluding China	343 992	1 514 291	2 857 831	141 338	831 153	1 526 809
Developing economies and South-East Europe and CIS (transition economies)	364 803	1 778 861	3 539 519	145 984	880 518	1 763 895
Least developed countries <sup>e</sup>	10 874	38 160	85 408	703	3 027	4 774
Major petroleum exporters <sup>f</sup>	62 197	149 645	286 497	10 515	30 712	70 757
Major exporters of manufactures <sup>g</sup>	205 498	1 149 500	2 112 059	103 164	651 827	1 220 119
Euro Zone	463 065	1 280 586	3 594 662	479 139	1 771 149	4 484 857
EU-15, 1995	747 186	2 081 979	5 086 710	807 143	3 045 103	6 384 839
New EU members (10)	2 651	98 738	347 619	871	5 253	43 826

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B.

<sup>b</sup> Negative stock value. However, this value is included in the regional and global total.

<sup>c</sup> As of September 2006.

<sup>d</sup> On a fiscal year basis.

<sup>e</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, São Tomé and Príncipe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>f</sup> Major petroleum exporters include: Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Netherlands Antilles, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates, Venezuela and Yemen.

<sup>g</sup> Major exporters of manufactures include: Brazil, China, Hong Kong (China), India, Republic of Korea, Malaysia, Mexico, the Philippines, Singapore, Taiwan Province of China, Thailand and Turkey.



**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
<b>World</b>						
inward	8.5	10.4	12.6	8.4	18.3	24.8
outward	10.1	9.2	11.8	8.7	19.7	26.1
<b>Developed economies</b>						
inward	6.6	9.3	11.8	8.2	16.4	24.2
outward	11.8	11.1	14.1	9.7	21.7	30.7
<b>Europe</b>						
inward	7.9	17.6	18.3	10.6	26.1	38.0
outward	14.9	24.6	21.7	11.8	37.8	47.3
<b>European Union</b>						
inward	8.1	18.2	18.1	10.5	26.0	38.0
outward	14.2	22.8	19.5	11.4	36.4	44.9
Austria						
inward	6.3	14.2	0.4	6.6	15.7	24.2
outward	13.5	15.7	6.1	2.9	12.8	24.0
Belgium and Luxembourg						
inward	..	..	..	27.1	77.4	..
outward	..	..	..	18.9	71.3	..
Belgium						
inward	64.7	46.2	89.4	..	..	153.2
outward	50.5	43.2	78.3	..	..	117.3
Cyprus						
inward	36.9	37.9	42.5	.. <sup>a</sup>	31.3	56.0
outward	23.5	15.0	20.9	0.1	6.0	21.9
Czech Republic						
inward	17.2	36.1	16.8	..	38.9	54.8
outward	3.5	- 0.1	4.4	..	1.3	3.6
Denmark						
inward	- 21.5	24.5	11.5	6.8	46.0	50.3
outward	- 21.4	28.1	13.3	5.4	45.7	54.5
Estonia						
inward	30.5	79.8	30.1	..	48.3	77.2
outward	8.4	17.4	19.9	..	4.7	22.0
Finland						
inward	8.6	12.2	9.2	3.7	20.1	30.5
outward	- 3.1	12.1	-	8.1	43.2	43.1
France						
inward	8.2	19.4	17.9	7.0	19.6	35.0
outward	14.3	28.9	25.4	8.9	33.5	48.3
Germany						
inward	- 1.9	7.5	8.3	6.5	14.3	17.4
outward	3.1	11.6	15.4	8.9	28.5	34.7
Greece						
inward	4.0	1.1	9.0	6.6	12.2	15.1
outward	2.0	2.7	7.0	3.4	5.3	7.2
Hungary						
inward	19.7	30.1	24.8	1.6	48.6	73.0
outward	4.9	9.2	12.3	0.5	2.7	11.3
Ireland						
inward	- 23.6	- 57.4	21.3	79.4	131.9	81.2
outward	40.2	25.0	36.7	31.2	29.0	56.7
Italy						
inward	4.7	5.5	10.2	5.3	11.0	15.9
outward	5.4	11.5	10.9	5.3	16.4	20.3
Luxembourg						
inward	84.6	97.8	386.2	..	..	176.1
outward	96.2	128.5	29.6	..	..	86.0
Latvia						
inward	16.9	15.9	23.7	..	27.0	37.5
outward	2.7	2.8	2.1	..	0.3	2.2
Lithuania						
inward	15.8	18.7	26.3	..	20.4	36.7
outward	5.4	6.2	4.0	..	0.3	4.0

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Malta						
inward	36.5	48.3	145.4	18.9	62.9	92.1
outward	- 0.2	- 2.1	0.3	..	5.4	14.8
Netherlands						
inward	1.8	34.1	3.3	22.4	63.1	68.2
outward	22.6	117.7	17.1	34.8	79.0	98.5
Poland						
inward	29.3	18.1	20.5	0.2	20.5	30.6
outward	1.8	5.7	6.3	0.6	0.6	3.2
Portugal						
inward	5.9	10.0	17.2	14.0	28.4	43.9
outward	19.8	5.3	8.2	1.2	17.6	28.2
Slovakia						
inward	29.9	17.1	28.6	..	23.4	55.0
outward	- 0.2	1.3	2.5	..	1.8	2.3
Slovenia						
inward	10.6	5.9	3.8	..	15.1	20.0
outward	7.0	6.7	7.7	..	4.0	10.6
Spain						
inward	8.5	7.6	5.4	12.5	26.9	36.2
outward	20.9	12.7	24.2	3.0	28.9	41.5
Sweden						
inward	20.4	16.7	39.5	5.2	38.8	56.8
outward	38.6	43.6	35.7	20.9	50.9	68.4
United Kingdom						
inward	16.1	52.9	33.9	20.6	30.4	47.8
outward	26.1	22.9	19.3	23.2	62.2	62.6
<b>Other developed Europe</b>						
<b>inward</b>	<b>3.8</b>	<b>5.9</b>	<b>23.1</b>	<b>13.0</b>	<b>26.5</b>	<b>38.5</b>
<b>outward</b>	<b>27.7</b>	<b>59.2</b>	<b>64.1</b>	<b>21.4</b>	<b>65.8</b>	<b>93.1</b>
Iceland						
inward	27.3	67.3	71.7	2.3	5.7	46.4
outward	95.1	154.0	85.1	1.2	7.6	81.1
Norway						
inward	5.5	11.6	9.4	10.7	15.1	19.8
outward	11.6	38.1	16.4	9.4	27.7	36.0
Switzerland						
inward	1.8	- 1.6	30.6	14.4	34.9	54.7
outward	34.6	68.6	99.6	27.9	93.4	144.1
<b>North America</b>						
<b>inward</b>	<b>5.6</b>	<b>5.7</b>	<b>8.5</b>	<b>8.0</b>	<b>13.9</b>	<b>15.0</b>
<b>outward</b>	<b>12.6</b>	<b>0.3</b>	<b>9.1</b>	<b>8.1</b>	<b>14.7</b>	<b>19.5</b>
Canada						
inward	- 0.2	12.3	25.3	19.7	29.8	30.4
outward	21.9	14.3	16.6	14.8	33.3	35.4
United States						
inward	6.2	4.9	6.8	6.8	12.8	13.5
outward	11.7	- 1.4	8.3	7.4	13.4	18.0
<b>Other developed economies</b>						
<b>inward</b>	<b>5.9</b>	<b>- 2.7</b>	<b>3.6</b>	<b>3.2</b>	<b>5.1</b>	<b>10.5</b>
<b>outward</b>	<b>4.0</b>	<b>0.8</b>	<b>7.1</b>	<b>7.9</b>	<b>8.5</b>	<b>14.3</b>
Australia						
inward	21.6	- 19.2	11.9	23.7	27.8	32.6
outward	6.5	- 18.1	11.1	9.8	21.4	30.0
Bermuda						
inward	3 006.0	- 1 134.8	842.9	684.8	1 675.4	2 273.0
outward	523.7	- 614.1	489.7	1 449.0	1 821.5	1 071.4
Israel						
inward	9.9	22.5	58.9	7.9	18.6	33.8
outward	22.0	13.7	59.3	2.1	7.5	24.2
Japan						
inward	0.7	0.3	- 0.6	0.3	1.1	2.5
outward	3.0	4.4	4.8	6.7	6.0	10.3

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
New Zealand						
inward	12.2	6.4	33.7	18.2	47.3	60.8
outward	-3.9	-4.4	5.0	14.7	16.1	12.3
<b>Developing economies</b>						
<b>inward</b>	<b>12.9</b>	<b>12.6</b>	<b>13.8</b>	<b>9.6</b>	<b>25.6</b>	<b>26.7</b>
<b>outward</b>	<b>5.5</b>	<b>4.7</b>	<b>6.4</b>	<b>4.2</b>	<b>13.3</b>	<b>13.9</b>
<b>Africa</b>						
<b>inward</b>	<b>12.6</b>	<b>17.8</b>	<b>19.6</b>	<b>11.7</b>	<b>25.5</b>	<b>29.5</b>
<b>outward</b>	<b>1.7</b>	<b>1.6</b>	<b>5.1</b>	<b>4.4</b>	<b>8.1</b>	<b>6.3</b>
<b>North Africa</b>						
<b>inward</b>	<b>10.8</b>	<b>18.9</b>	<b>30.5</b>	<b>12.7</b>	<b>18.0</b>	<b>29.2</b>
<b>outward</b>	<b>0.3</b>	<b>0.7</b>	<b>1.1</b>	<b>1.1</b>	<b>1.4</b>	<b>1.4</b>
Algeria						
inward	4.2	4.2	6.6	2.5	6.4	8.9
outward	1.2	0.2	0.1	0.3	0.5	0.6
Egypt						
inward	15.0	29.9	50.2	28.0	20.0	36.4
outward	1.1	0.5	0.7	0.4	0.7	1.0
Libyan Arab Jamahiriya						
inward	11.7	28.3	44.8	2.3	1.3	7.5
outward	-9.4	3.5	3.6	4.6	5.7	3.3
Morocco						
inward	8.7	23.1	21.5	9.7	26.2	52.0
outward	0.3	1.4	3.5	0.6	1.2	2.3
Sudan						
inward	39.7	44.8	65.3	0.3	12.1	30.3
outward	..	..	0.2	..	..	..
Tunisia						
inward	10.1	12.2	48.6	61.8	59.4	71.0
outward	0.1	0.2	0.5	0.1	0.2	0.3
<b>Other Africa</b>						
<b>inward</b>	<b>13.8</b>	<b>16.9</b>	<b>11.7</b>	<b>11.1</b>	<b>31.0</b>	<b>29.6</b>
<b>outward</b>	<b>2.8</b>	<b>2.4</b>	<b>8.7</b>	<b>6.5</b>	<b>13.5</b>	<b>9.3</b>
<b>West Africa</b>						
<b>inward</b>	<b>22.6</b>	<b>26.8</b>	<b>34.6</b>	<b>13.5</b>	<b>31.9</b>	<b>30.2</b>
<b>outward</b>	<b>3.3</b>	<b>3.7</b>	<b>3.4</b>	<b>1.9</b>	<b>6.9</b>	<b>5.2</b>
Benin						
inward	8.1	6.3	7.1	.. <sup>a</sup>	9.0	7.3
outward	-0.2	-	-0.1	0.1	0.4	0.4
Burkina Faso						
inward	1.2	2.7	1.9	1.2	1.2	1.7
outward	-0.8	-	-0.2	0.1	-	0.1
Cape Verde						
inward	6.5	22.4	26.7	1.2	32.0	36.1
outward	-	-	-	0.4	1.2	0.6
Côte d'Ivoire						
inward	19.1	18.9	14.5	8.2	23.2	24.0
outward	-1.7	-0.4	-0.3	0.1	0.1	0.2
Gambia						
inward	49.5	38.2	56.8	47.0	51.3	87.3
outward	..	..	..	..	..	..
Ghana						
inward	5.9	6.0	17.0	5.1	30.0	19.4
outward	-	..	..	..	..	..
Guinea						
inward	18.1	23.2	23.3	2.4	8.4	20.7
outward	-0.2	-1.1	..	..	0.2	0.2
Guinea-Bissau						
inward	3.1	14.3	65.7	3.4	17.6	32.2
outward	-13.9	1.1	-5.9	..	..	.. <sup>a</sup>
Liberia						
inward	355.4	-951.7	-153.9	710.6	578.8	531.4
outward	456.9	867.1	652.3	117.8	390.0	520.4

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Mali						
inward	9.5	19.1	15.0	9.1	5.0	17.1
outward	0.1	- 0.1	0.1	0.9	2.4	1.4
Mauritania						
inward	220.4	392.8	- 1.5	5.8	15.7	61.7
outward	2.3	0.9	..	0.2	0.5	0.4
Niger						
inward	4.3	5.6	3.6	11.4	2.7	3.4
outward	1.5	- 0.8	0.3	2.2	7.0	3.3
Nigeria						
inward	38.4	49.3	74.8	13.8	35.3	34.9
outward	4.7	2.9	3.1	2.0	6.1	4.6
Senegal						
inward	4.2	2.3	2.8	4.5	6.7	4.5
outward	0.7	- 0.4	0.2	0.8	2.7	1.7
Sierra Leone						
inward	29.1	24.4	16.9	22.7	41.8	24.1
outward	..	- 3.1	1.1	..	..	..
Togo						
inward	13.6	17.3	12.1	16.5	32.1	34.9
outward	- 2.9	- 3.3	- 4.3	0.3	5.7	0.8
<b>Central Africa</b>						
<b>inward</b>	<b>26.3</b>	<b>37.4</b>	<b>35.7</b>	<b>10.4</b>	<b>20.9</b>	<b>36.3</b>
<b>outward</b>	<b>- 0.5</b>	<b>- 0.6</b>	<b>- 0.6</b>	<b>1.4</b>	<b>3.2</b>	<b>1.2</b>
Burundi						
inward	-	0.5	127.8	2.6	6.6	37.0
outward	..	..	..	-	0.3	0.3
Cameroon						
inward	13.0	8.2	10.7	7.3	17.2	19.1
outward	..	..	..	1.0	2.7	1.4
Central African Republic						
inward	45.3	39.8	32.0	7.4	11.5	14.2
outward	..	..	..	1.4	4.8	3.0
Chad						
inward	32.5	50.5	54.7	16.2	41.7	68.5
outward	..	..	..	2.4	5.1	1.1
Congo						
inward	- 1.3	57.7	26.0	20.6	58.7	46.9
outward	0.5	0.3	0.3	..	..	..
Congo, Democratic Republic of						
inward	0.8	- 9.5	20.5	5.9	11.7	12.7
outward	-	..	..	..	..	..
Equatorial Guinea						
inward	91.5	125.7	105.5	19.0	93.0	98.7
outward	..	..	..	0.2	.. <sup>a</sup>	-
Gabon						
inward	12.3	18.2	14.4	22.0	.. <sup>a</sup>	8.7
outward	- 1.4	- 1.3	- 1.2	3.0	5.6	1.9
Rwanda						
inward	2.1	2.3	3.1	8.4	14.6	12.4
outward	..	..	..	0.1	0.2	0.1
São Tomé and Príncipe						
inward	- 7.3	- 2.4	- 1.7	0.7	24.7	20.6
outward	..	..	..	..	..	..
<b>East Africa</b>						
<b>inward</b>	<b>11.1</b>	<b>8.2</b>	<b>11.5</b>	<b>4.8</b>	<b>15.2</b>	<b>20.8</b>
<b>outward</b>	<b>1.1</b>	<b>1.2</b>	<b>0.5</b>	<b>1.0</b>	<b>1.7</b>	<b>1.6</b>
Comoros						
inward	2.1	2.8	2.2	6.8	10.1	6.3
outward	..	..	..	0.4	0.5	0.3
Djibouti						
inward	28.0	23.2	107.6	2.8	7.2	30.0
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Eritrea						
inward	-3.7	-1.2	1.4	..	53.3	33.1
outward	..	..	..	..	..	..
Ethiopia						
inward	30.1	8.9	13.9	1.5	14.4	23.5
outward	..	..	..	..	..	..
Kenya						
inward	1.8	0.6	1.3	6.0	7.3	5.0
outward	0.2	0.3	0.6	0.9	0.9	0.7
Madagascar						
inward	11.3	7.0	17.8	3.5	3.6	9.2
outward	..	..	..	-	0.3	0.1
Mauritius						
inward	1.0	3.0	6.8	6.5	14.8	13.9
outward	2.2	3.4	0.7	0.1	2.9	3.5
Seychelles						
inward	47.8	105.3	169.4	57.8	72.5	121.0
outward	9.6	9.1	9.3	17.3	18.4	22.6
Somalia						
inward	-1.1	5.4	20.6	.. <sup>a</sup>	0.2	5.1
outward	..	..	..	..	..	..
Uganda						
inward	12.2	12.7	14.3	0.2	14.1	25.0
outward	..	..	..	..	..	..
United Republic of Tanzania						
inward	13.6	15.8	12.6	8.3	29.8	47.8
outward	..	..	-	..	..	..
<b>Southern Africa</b>						
<b>inward</b>	<b>8.3</b>	<b>11.9</b>	<b>-0.3</b>	<b>11.2</b>	<b>36.7</b>	<b>30.0</b>
<b>outward</b>	<b>3.2</b>	<b>2.4</b>	<b>12.0</b>	<b>11.1</b>	<b>20.3</b>	<b>13.5</b>
Angola						
inward	80.4	-40.1	-33.3	10.0	87.4	25.1
outward	2.0	6.8	2.7	-	-	0.8
Botswana						
inward	19.2	12.4	15.4	37.5	37.4	9.8
outward	-1.4	2.5	1.2	12.8	10.6	7.6
Lesotho						
inward	9.6	11.0	10.4	13.4	38.4	36.4
outward	-	..	..	-	0.2	0.1
Malawi						
inward	12.5	13.5	14.4	13.0	20.5	23.9
outward	0.9	0.5	0.4	..	0.5	0.7
Mozambique						
inward	19.6	7.1	9.6	32.6	50.5	65.4
outward	-	-	-	-	-	-
Namibia						
inward	15.7	22.2	19.8	87.5	37.0	43.8
outward	-1.5	-0.8	-0.7	3.4	1.3	0.9
South Africa						
inward	2.3	15.4	-0.7	8.2	32.7	30.2
outward	3.9	2.3	14.1	13.4	24.3	17.1
Swaziland						
inward	16.1	-10.3	7.1	38.5	38.7	28.4
outward	-0.3	-5.0	0.5	4.4	6.3	2.6
Zambia						
inward	27.3	21.2	18.5	27.3	72.9	34.5
outward	..	..	..	..	..	..
Zimbabwe						
inward	10.7	176.4	65.1	3.2	22.0	25.7
outward	-	1.9	-	0.9	4.2	4.4
<b>Latin America and the Caribbean</b>						
<b>inward</b>	<b>24.1</b>	<b>16.1</b>	<b>15.0</b>	<b>9.3</b>	<b>23.9</b>	<b>30.2</b>
<b>outward</b>	<b>7.2</b>	<b>7.7</b>	<b>8.9</b>	<b>5.6</b>	<b>10.4</b>	<b>13.2</b>

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
<b>South and Central America</b>						
<b>inward</b>	<b>17.0</b>	<b>15.3</b>	<b>12.9</b>	<b>9.1</b>	<b>21.1</b>	<b>26.6</b>
<b>outward</b>	<b>5.1</b>	<b>4.5</b>	<b>8.2</b>	<b>5.4</b>	<b>5.9</b>	<b>7.7</b>
<b>South America</b>						
<b>inward</b>	<b>17.1</b>	<b>16.0</b>	<b>13.1</b>	<b>8.9</b>	<b>22.8</b>	<b>26.0</b>
<b>outward</b>	<b>5.7</b>	<b>4.2</b>	<b>10.7</b>	<b>6.6</b>	<b>7.4</b>	<b>8.4</b>
Argentina						
inward	15.6	12.7	9.6	6.2	23.8	27.4
outward	1.5	2.9	4.0	4.3	6.8	11.2
Bolivia						
inward	5.9	-20.4	19.5	21.1	61.8	44.6
outward	0.3	0.3	0.2	0.1	0.4	0.8
Brazil						
inward	16.0	10.7	10.5	8.5	17.1	20.8
outward	8.6	1.8	15.8	9.4	8.6	8.2
Chile						
inward	39.2	28.4	28.3	30.0	60.8	55.4
outward	8.5	9.0	10.2	3.4	14.8	18.4
Colombia						
inward	17.1	41.9	22.2	7.3	13.1	33.1
outward	0.8	19.0	3.9	0.8	3.6	7.4
Ecuador						
inward	16.5	20.6	24.8	14.5	44.4	39.9
outward	-	-	-	0.1	1.0	0.4
Guyana						
inward	11.9	28.8	36.4	11.3	106.1	125.4
outward	0.1	..	..	..	0.1	0.2
Paraguay						
inward	2.9	6.0	7.8	8.5	18.7	19.1
outward	0.5	0.4	1.0	2.7	3.0	2.0
Peru						
inward	12.8	17.2	18.9	4.5	20.7	20.7
outward	0.5	1.2	2.3	0.4	0.9	1.6
Suriname						
inward	76.7	79.8	61.3	.. <sup>a</sup>	.. <sup>a</sup>	28.8
outward	..	..	..	..	..	..
Uruguay						
inward	22.3	39.1	44.5	8.0	10.4	22.6
outward	1.2	1.7	-0.1	2.2	0.6	0.8
Venezuela						
inward	7.7	10.6	-2.1	8.2	30.3	25.0
outward	3.2	4.9	8.2	2.6	6.6	6.4
<b>Central America</b>						
<b>inward</b>	<b>17.0</b>	<b>14.0</b>	<b>12.8</b>	<b>9.6</b>	<b>17.7</b>	<b>27.8</b>
<b>outward</b>	<b>4.2</b>	<b>5.0</b>	<b>3.6</b>	<b>2.4</b>	<b>3.0</b>	<b>6.1</b>
Belize						
inward	59.7	50.5	27.5	22.0	36.0	56.4
outward	-	0.4	0.2	4.9	5.2	3.7
Costa Rica						
inward	22.9	22.7	36.7	18.2	17.0	31.7
outward	1.8	-1.1	2.5	0.6	0.5	1.2
El Salvador						
inward	15.3	19.8	6.8	4.4	15.0	23.6
outward	-2.2	8.3	-1.7	1.2	0.6	1.5
Guatemala						
inward	3.9	4.7	5.9	22.7	17.7	13.7
outward	0.4	0.9	0.2	..	0.4	1.5
Honduras						
inward	16.3	19.1	16.7	9.6	23.1	32.1
outward	1.3	1.1	1.0	..	..	..
Mexico						
inward	16.7	13.3	11.1	8.5	16.7	27.2
outward	3.3	4.4	3.4	1.0	1.4	4.2

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Nicaragua						
inward	24.7	20.2	22.4	4.0	36.2	51.1
outward	0.8	0.6	0.2	..	0.6	1.6
Panama						
inward	42.7	39.5	93.4	37.4	58.0	74.9
outward	75.2	61.3	40.7	63.8	90.4	123.7
<b>Caribbean</b>						
<b>inward</b>	<b>170.0</b>	<b>31.7</b>	<b>60.7</b>	<b>13.4</b>	<b>85.1</b>	<b>104.8</b>
<b>outward</b>	<b>58.0</b>	<b>80.3</b>	<b>27.4</b>	<b>15.3</b>	<b>169.9</b>	<b>199.6</b>
Anguilla						
inward	179.1	189.5	202.6	19.9	216.4	390.9
outward	..	..	..	..	..	..
Antigua and Barbuda						
inward	23.3	31.0	45.7	74.0	96.7	150.7
outward	-	-	..	..	..	..
Aruba						
inward	24.0	17.9	43.4	17.5	25.2	54.3
outward	-	-0.1	-0.3	59.1	36.8	28.8
Bahamas						
inward	26.6	32.2	38.2	18.5	32.1	63.7
outward	..	..	..	19.3	27.7	22.3
Barbados						
inward	-2.2	10.1	5.6	10.0	12.0	14.4
outward	0.7	1.5	0.7	1.4	1.6	1.8
British Virgin Islands						
inward	8 383.6	-3 439.0	2 631.6	116.2	4 093.5	5 487.0
outward	2 322.8	3 508.1	1 206.8	807.1	8 562.8	12 056.0
Cayman Islands						
inward	2 811.0	3 060.8	764.6	247.0	1 933.9	2 983.8
outward	1 124.0	1 896.1	517.9	91.6	1 571.4	2 406.3
Cuba						
inward	0.1	-	-	-	0.2	0.2
outward	-	-	-	..	..	..
Dominica						
inward	35.1	47.4	45.1	39.5	104.6	149.7
outward	..	..	..	..	..	..
Dominican Republic						
inward	20.7	17.9	19.6	8.1	8.5	17.7
outward	-0.2	0.5	-	..	0.6	0.2
Grenada						
inward	42.6	49.9	65.4	31.9	89.0	159.7
outward	..	..	..	..	..	..
Haiti						
inward	1.3	5.2	30.4	5.7	2.7	6.9
outward	..	..	..	..	0.1	-
Jamaica						
inward	21.7	20.4	24.1	18.5	42.0	68.8
outward	2.2	3.0	3.1	1.0	9.0	11.9
Montserrat						
inward	13.1	6.1	3.6	59.5	241.4	206.5
outward	..	..	..	..	..	..
Netherlands Antilles						
inward	5.7	11.1	6.0	20.6	9.9	17.8
outward	3.1	8.8	7.2	1.1	0.4	4.6
Saint Kitts and Nevis						
inward	30.4	51.0	94.3	100.6	153.4	228.7
outward	..	..	..	..	..	..
Saint Lucia						
inward	50.4	45.6	62.7	73.1	116.8	143.5
outward	..	..	..	..	..	..
Saint Vincent and the Grenadines						
inward	46.4	24.6	47.1	24.3	149.2	172.4
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Trinidad and Tobago						
inward	54.1	35.2	28.0	46.7	89.3	62.4
outward	1.4	12.8	13.1	0.4	3.6	7.1
Turks and Caicos Islands						
inward	- 9.9	48.6	15.2	1.5	1.4	24.4
outward	1.2	0.6	0.5	..	..	..
<b>Asia and Oceania</b>						
<b>inward</b>	<b>10.3</b>	<b>11.3</b>	<b>12.9</b>	<b>9.2</b>	<b>26.5</b>	<b>24.9</b>
<b>outward</b>	<b>5.3</b>	<b>4.2</b>	<b>5.8</b>	<b>3.3</b>	<b>15.4</b>	<b>15.1</b>
<b>Asia</b>						
<b>inward</b>	<b>10.3</b>	<b>11.3</b>	<b>12.9</b>	<b>9.1</b>	<b>26.5</b>	<b>24.9</b>
<b>outward</b>	<b>5.4</b>	<b>4.2</b>	<b>5.9</b>	<b>3.3</b>	<b>15.4</b>	<b>15.2</b>
<b>West Asia</b>						
<b>inward</b>	<b>10.4</b>	<b>16.7</b>	<b>21.7</b>	<b>9.6</b>	<b>9.4</b>	<b>16.6</b>
<b>outward</b>	<b>4.1</b>	<b>5.4</b>	<b>5.1</b>	<b>2.2</b>	<b>1.9</b>	<b>3.0</b>
Bahrain						
inward	36.4	37.4	98.7	12.8	74.1	71.0
outward	43.5	40.1	33.2	16.8	22.0	37.6
Iran, Islamic Republic of						
inward	0.7	0.8	1.9	2.1	2.2	2.1
outward	0.2	1.0	0.8	..	0.5	0.6
Iraq						
inward	16.2	23.0	11.5	.. <sup>a</sup>	.. <sup>a</sup>	3.0
outward	..	..	..	..	..	..
Jordan						
inward	23.0	51.3	99.1	36.5	37.1	114.2
outward	-	-	-	0.4	.. <sup>a</sup>	.. <sup>a</sup>
Kuwait						
inward	0.2	1.6	0.7	0.2	1.6	0.8
outward	23.9	32.3	47.0	19.8	4.4	4.8
Lebanon						
inward	52.0	74.8	72.1	1.9	29.9	80.9
outward	5.6	3.3	1.8	1.5	3.5	4.6
Oman						
inward	5.3	16.7	16.8	14.6	12.6	10.8
outward	5.8	2.1	4.4	0.1	0.2	2.4
Palestinian Territory						
inward	4.4	4.4	3.4	..	22.6	25.2
outward	- 4.5	0.8	0.2	..	23.6	38.9
Qatar						
inward	13.8	8.1	12.0	0.9	10.8	14.4
outward	2.2	2.5	2.5	..	0.4	2.1
Saudi Arabia						
inward	4.5	24.0	32.1	20.9	9.3	14.9
outward	1.6	2.3	1.3	1.8	1.4	1.5
Syrian Arab Republic						
inward	5.6	9.3	10.6	53.2	36.9	28.7
outward	1.0	1.1	1.0	-	0.5	1.4
Turkey						
inward	5.4	13.8	23.7	7.4	9.6	19.6
outward	1.6	1.5	1.1	0.8	1.8	2.2
United Arab Emirates						
inward	45.2	42.4	31.0	2.2	1.5	22.0
outward	10.0	14.6	8.6	-	2.7	7.0
Yemen						
inward	5.3	- 11.5	- 13.9	4.6	13.8	3.0
outward	0.8	1.0	1.3	0.1	0.1	1.1
<b>South, East and South-East Asia</b>						
<b>inward</b>	<b>10.2</b>	<b>10.4</b>	<b>11.5</b>	<b>9.0</b>	<b>30.3</b>	<b>26.8</b>
<b>outward</b>	<b>5.5</b>	<b>4.0</b>	<b>6.0</b>	<b>3.6</b>	<b>18.4</b>	<b>18.0</b>
<b>East Asia</b>						
<b>inward</b>	<b>10.0</b>	<b>10.0</b>	<b>10.1</b>	<b>9.2</b>	<b>33.8</b>	<b>29.1</b>
<b>outward</b>	<b>5.9</b>	<b>4.3</b>	<b>6.0</b>	<b>5.5</b>	<b>24.5</b>	<b>22.7</b>

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
China						
inward	8.0	8.8	8.0	5.4	17.9	11.1
outward	0.7	1.5	1.9	1.2	2.6	2.8
Hong Kong, China						
inward	96.4	90.4	103.9	58.6	269.9	405.7
outward	129.5	73.1	105.3	15.5	230.1	363.5
Korea, Democratic People's Republic of						
inward	..	..	..	3.9	9.8	12.1
outward	..	..	..	..	..	..
Korea, Republic of						
inward	4.5	3.0	1.9	2.0	7.4	8.0
outward	2.3	1.9	2.8	0.9	5.2	5.3
Macao, China						
inward	29.0	42.8	15.4	86.1	45.9	41.3
outward	-5.7	1.5	-0.4	..	..	3.0
Mongolia						
inward	17.9	30.8	26.7	-	19.2	31.2
outward	..	..	..	..	..	..
Taiwan Province of China						
inward	2.8	2.3	10.3	5.9	5.5	14.2
outward	10.5	8.5	10.3	18.3	20.7	32.0
<b>South Asia</b>						
<b>inward</b>	<b>3.5</b>	<b>4.4</b>	<b>9.3</b>	<b>1.2</b>	<b>4.7</b>	<b>6.5</b>
<b>outward</b>	<b>1.1</b>	<b>1.2</b>	<b>4.2</b>	<b>0.1</b>	<b>0.4</b>	<b>1.3</b>
Afghanistan						
inward	0.1	0.3	0.2	0.3	0.6	0.3
outward	..	..	..	..	..	..
Bangladesh						
inward	3.0	4.6	3.9	2.2	4.4	6.3
outward	-	-	0.1	0.1	0.1	0.2
Bhutan						
inward	0.8	1.4	0.9	0.7	1.0	2.8
outward	..	..	..	..	..	..
India						
inward	3.2	3.6	8.7	0.5	3.8	5.7
outward	1.2	1.4	5.0	-	0.4	1.5
Maldives						
inward	5.4	4.6	6.4	11.6	19.0	21.4
outward	..	..	..	..	..	..
Nepal						
inward	-	0.2	-0.4	0.3	1.3	1.5
outward	..	..	..	..	..	..
Pakistan						
inward	7.5	13.1	24.1	3.6	9.8	11.4
outward	0.4	0.3	0.6	0.5	0.7	0.7
Sri Lanka						
inward	4.7	4.4	6.2	8.5	9.8	10.9
outward	0.1	0.6	0.4	0.1	0.5	0.7
<b>South-East Asia</b>						
<b>inward</b>	<b>19.6</b>	<b>19.8</b>	<b>20.9</b>	<b>17.8</b>	<b>44.3</b>	<b>39.5</b>
<b>outward</b>	<b>8.7</b>	<b>5.8</b>	<b>7.8</b>	<b>2.7</b>	<b>15.1</b>	<b>17.3</b>
Brunei Darussalam						
inward	64.1	48.8	69.5	0.9	89.6	86.2
outward	0.8	5.8	6.1	..	10.3	5.5
Cambodia						
inward	11.4	32.3	38.9	2.2	43.1	41.6
outward	0.9	0.5	0.7	..	5.3	3.8
Indonesia						
inward	3.4	12.3	6.4	7.0	15.0	5.2
outward	6.2	4.5	3.9	0.1	4.2	4.8
Lao People's Democratic Republic						
inward	3.9	5.8	37.1	1.4	32.1	24.9
outward	..	..	..	..	1.2	0.6

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Malaysia						
inward	19.1	15.2	20.1	23.4	58.4	36.0
outward	8.5	11.4	20.1	1.7	17.6	18.7
Myanmar						
inward	22.3	18.8	10.8	5.4	53.1	38.5
outward	..	..	..	..	..	..
Philippines						
inward	4.9	12.6	14.1	7.4	17.1	14.6
outward	4.1	1.3	0.6	0.3	2.1	1.8
Singapore						
inward	77.5	57.6	79.5	82.6	121.5	159.0
outward	31.5	19.3	28.3	21.2	61.2	89.0
Thailand						
inward	14.0	17.5	16.5	9.7	24.4	33.0
outward	0.2	1.1	1.3	0.5	1.8	2.7
Timor-Leste						
inward	3.0	0.1	2.4	0.2	22.7	47.0
outward	..	..	..	..	..	..
Viet Nam						
inward	10.6	11.5	12.5	25.5	66.1	54.8
outward	..	0.4	0.4	..	..	..
<b>Oceania</b>						
<b>inward</b>	<b>21.4</b>	<b>10.0</b>	<b>8.6</b>	<b>20.4</b>	<b>26.5</b>	<b>23.0</b>
<b>outward</b>	<b>1.6</b>	<b>2.7</b>	<b>0.1</b>	<b>1.1</b>	<b>5.4</b>	<b>2.8</b>
Cook Islands						
inward	-2.8	2.5	-0.1	24.1	42.6	18.1
outward	10.2	0.2	1.5	..	..	..
Fiji						
inward	18.6	-0.7	17.7	21.2	23.0	14.4
outward	0.5	1.9	-	1.8	2.1	1.8
French Polynesia						
inward	1.0	1.1	-	2.4	4.3	3.6
outward	1.4	2.3	0.2	..	..	0.8
Kiribati						
inward	65.6	2.5	36.7	1.4	146.5	244.4
outward	..	..	..	..	..	..
Marshall Islands						
inward	834.8	483.2	29.3	..	..	..
outward	40.3	52.0	-27.8	..	..	..
Nauru						
inward	4.5	4.5	4.9	..	..	..
outward	..	..	..	..	..	..
New Caledonia						
inward	2.7	-0.6	7.5	2.8	4.3	8.9
outward	1.1	3.0	1.7	..	..	..
Palau						
inward	12.6	1.7	2.1	..	82.7	92.5
outward	..	-4.2	..	..	..	..
Papua New Guinea						
inward	3.3	3.2	2.9	48.2	51.9	52.6
outward	-	0.6	0.1	0.8	6.8	6.1
Samoa						
inward	5.5	-7.6	-3.3	4.5	23.1	14.2
outward	1.0	4.3	2.9	..	..	..
Solomon Islands						
inward	10.9	32.6	31.3	33.5	44.5	55.5
outward	-	2.8	0.6	..	..	..
Tonga						
inward	14.6	52.4	31.0	0.7	9.8	22.6
outward	..	..	..	..	..	..
Tuvalu						
inward	0.3	-0.1	0.1	..	.. <sup>a</sup>	90.5
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Vanuatu						
inward	27.9	19.8	86.2	71.8	149.5	130.2
outward	1.2	1.1	1.1	..	..	3.7
<b>South-East Europe and CIS</b>						
<b>inward</b>	<b>20.7</b>	<b>16.1</b>	<b>20.8</b>	<b>0.2</b>	<b>16.3</b>	<b>25.3</b>
<b>outward</b>	<b>7.6</b>	<b>6.1</b>	<b>6.1</b>	<b>0.3</b>	<b>5.3</b>	<b>11.2</b>
<b>South-East Europe</b>						
<b>inward</b>	<b>33.2</b>	<b>28.2</b>	<b>36.4</b>	<b>0.2</b>	<b>18.8</b>	<b>42.2</b>
<b>outward</b>	<b>0.6</b>	<b>1.1</b>	<b>0.7</b>	<b>0.3</b>	<b>1.5</b>	<b>1.5</b>
Albania						
inward	9.4	7.0	7.8	..	15.3	14.6
outward	0.4	0.1	0.3	..	2.2	1.3
Bosnia and Herzegovina						
inward	37.6	28.4	21.9	..	16.7	41.7
outward	0.1	0.1	-	..	0.9	0.4
Bulgaria						
inward	68.3	63.0	62.6	0.5	21.5	65.8
outward	-4.3	5.0	1.9	0.6	0.7	1.1
Croatia						
inward	13.0	17.0	27.9	..	19.1	63.5
outward	3.7	2.3	1.7	..	4.5	5.7
Romania						
inward	39.9	28.5	37.9	-	18.8	33.6
outward	0.4	-0.1	0.1	0.2	0.4	0.2
Serbia and Montenegro						
inward	..	..	..	..	..	32.0
outward	..	..	..	..	..	..
Serbia						
inward	..	..	..	..	..	32.0
outward	..	..	..	..	..	..
TFY Rep. of Macedonia						
inward	16.4	9.7	32.4	..	15.0	39.0
outward	0.1	0.3	-	..	0.4	1.0
<b>CIS</b>						
<b>inward</b>	<b>17.7</b>	<b>13.3</b>	<b>17.1</b>	<b>..</b>	<b>15.7</b>	<b>21.9</b>
<b>outward</b>	<b>9.3</b>	<b>7.3</b>	<b>7.4</b>	<b>..</b>	<b>6.2</b>	<b>12.9</b>
Armenia						
inward	27.2	19.0	16.4	..	30.5	26.6
outward	0.3	0.5	0.1	..	-	0.2
Azerbaijan						
inward	72.0	30.7	-9.6	..	70.8	66.9
outward	24.6	22.3	11.2	..	0.1	22.1
Belarus						
inward	2.6	4.0	3.4	..	12.5	7.4
outward	-	-	-	..	0.2	0.1
Georgia						
inward	33.6	24.0	54.5	..	23.8	43.0
outward	0.6	-4.8	-0.9	..	..	.. <sup>a</sup>
Kazakhstan						
inward	36.9	11.9	27.6	..	55.1	42.0
outward	-11.4	-0.9	-1.9	..	0.1	.. <sup>a</sup>
Kyrgyzstan						
inward	54.4	11.3	45.7	..	31.5	21.0
outward	13.6	-	-	..	2.4	0.1
Moldova, Republic of						
inward	27.1	28.0	29.7	..	34.8	39.6
outward	0.6	-	-0.1	..	1.8	0.9
Russian Federation						
inward	14.3	9.2	16.3	..	12.4	20.2
outward	12.8	9.2	10.2	..	7.8	16.0
Tajikistan						
inward	136.5	27.5	126.9	..	15.6	23.0
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation, 2004-2006, and FDI stocks as a percentage of gross domestic product, 1990, 2000, 2006, by region and economy (concluded)**  
(Per cent)

Region/economy	FDI flows as a percentage of gross fixed capital formation			FDI stocks as a percentage of gross domestic product		
	2004	2005	2006	1990	2000	2006
Turkmenistan						
inward	27.0	24.3	40.2	..	22.8	14.3
outward	..	..	..	..	..	..
Ukraine						
inward	11.7	43.0	21.0	..	12.4	21.1
outward	-	1.5	-0.5	..	0.5	0.3
Uzbekistan						
inward	7.0	3.0	5.4	..	5.1	8.4
outward	..	..	..	..	..	..
<b>Memorandum</b>						
All developing economies, excluding China						
inward	15.4	14.5	16.4	10.0	27.1	31.0
outward	8.0	6.4	8.6	4.5	15.4	17.2
Developing economies and South-East Europe and CIS (transition economies)						
inward	13.5	12.9	14.5	9.4	25.1	26.5
outward	5.6	4.8	6.4	4.1	12.8	13.6
Least developed countries <sup>b</sup>						
inward	28.1	18.2	22.6	9.6	29.1	31.4
outward	2.8	4.9	2.1	1.5	5.6	3.3
Major petroleum exporters <sup>c</sup>						
inward	14.6	12.4	14.1	7.9	21.5	20.4
outward	0.7	1.4	1.1	1.7	3.9	2.5
Major exporters of manufactures <sup>d</sup>						
inward	16.4	12.0	10.8	8.5	16.9	23.6
outward	5.7	3.1	9.7	6.2	5.1	6.4
Euro Zone (of EU)						
inward	6.0	11.3	14.4	8.5	21.6	34.3
outward	13.0	23.3	20.2	8.8	29.9	42.7
EU-15, 1995						
inward	7.3	17.8	17.8	10.7	25.9	37.6
outward	14.8	23.9	20.3	11.5	37.9	47.2
New EU members (10)						
inward	23.2	25.4	22.1	0.3	28.5	44.9
outward	3.7	5.1	6.9	0.6	1.5	5.7

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Negative stock value. However, this value is included in the regional and global total.

<sup>b</sup> Least developed countries are: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, São Tomé and Príncipe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>c</sup> Major petroleum exporters are: Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Netherlands Antilles, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates, Venezuela and Yemen.

<sup>d</sup> Major exporters of manufactures are: Brazil, China, Hong Kong (China), India, Republic of Korea, Malaysia, Mexico, the Philippines, Singapore, Taiwan Province of China, Thailand and Turkey.

**Annex table B.4. Value of cross-border M&As, by region/economy of seller/purchaser, 2004-2006**  
(Millions of dollars)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
<b>World</b>	<b>380 598</b>	<b>716 302</b>	<b>880 457</b>	<b>380 598</b>	<b>716 302</b>	<b>880 457</b>
<b>Developed economies</b>	<b>317 431</b>	<b>604 882</b>	<b>727 955</b>	<b>341 682</b>	<b>627 064</b>	<b>752 482</b>
<b>Europe</b>	<b>185 809</b>	<b>445 126</b>	<b>451 288</b>	<b>176 095</b>	<b>413 405</b>	<b>483 637</b>
<b>European Union</b>	<b>178 772</b>	<b>429 146</b>	<b>432 144</b>	<b>164 677</b>	<b>386 757</b>	<b>426 656</b>
Austria	1 787	5 934	3 859	5 810	5 125	9 872
Belgium	2 345	7 851	2 859	9 309	6 035	7 276
Cyprus	-	24	298	-	137	2 210
Czech Republic	558	11 160	1 586	360	635	968
Denmark	5 893	8 928	15 079	4 703	11 728	8 145
Estonia	18	2 428	3	-	3	3
Finland	3 232	2 894	2 726	2 712	2 973	3 046
France	20 132	32 178	39 948	14 994	46 332	73 710
Germany	35 868	63 122	55 270	18 613	41 600	47 484
Greece	1 455	1 295	6 490	74	408	6 590
Hungary	453	3 203	2 858	317	501	1 526
Ireland	2 878	2 420	3 302	3 554	3 510	8 939
Italy	10 953	41 076	35 490	5 167	34 361	12 429
Luxembourg	72	8 013	35 471	558	9 391	7 320
Latvia	-	4	11	-	2	-
Lithuania	102	61	363	5	16	180
Malta	431	-	517	52	-	115
Netherlands	13 321	29 014	31 979	9 130	95 024	53 220
Poland	1 275	2 014	2 719	216	688	516
Portugal	1 233	1 856	2 733	3 105	647	1 002
Slovakia	432	178	1 434	232	3	-
Slovenia	168	148	18	59	59	32
Spain	7 143	23 601	13 971	32 492	23 520	77 504
Sweden	10 916	10 054	22 632	5 906	13 523	12 851
United Kingdom	58 107	171 689	150 527	47 307	90 535	91 717
<b>Other developed Europe</b>	<b>7 038</b>	<b>15 980</b>	<b>19 144</b>	<b>11 418</b>	<b>26 648</b>	<b>56 981</b>
Andorra	-	-	-	38	-	-
Gibraltar	92	4	-	-	13	404
Guernsey	-	98	4	775	10	581
Iceland	365	3	34	1 952	1 738	2 323
Isle of Man	4	452	-	3	78	323
Jersey	-	69	254	5	121	24
Monaco	198	-	156	-	4	-
Norway	1 603	7 969	4 993	3 080	8 242	9 499
San Marino	-	146	-	-	-	-
Switzerland	4 776	7 241	13 703	5 564	16 442	43 827
<b>North America</b>	<b>101 574</b>	<b>132 574</b>	<b>242 680</b>	<b>144 068</b>	<b>170 556</b>	<b>208 302</b>
Canada	19 635	27 014	70 506	34 047	22 505	37 014
United States	81 939	105 560	172 174	110 022	147 551	171 288
<b>Other developed countries</b>	<b>30 047</b>	<b>27 183</b>	<b>33 987</b>	<b>21 519</b>	<b>43 603</b>	<b>60 543</b>
Australia	15 128	12 051	16 391	10 492	32 261	31 351
Bermuda	1 580	6 532	946	1 883	725	3 821
Israel	171	2 053	9 215	4 003	1 446	9 071
Japan	8 875	2 512	2 599	3 787	8 131	14 479
New Zealand	4 292	4 033	4 836	1 354	1 041	1 820
<b>Developing economies</b>	<b>53 120</b>	<b>94 101</b>	<b>127 372</b>	<b>37 925</b>	<b>82 426</b>	<b>122 941</b>
<b>Africa</b>	<b>4 595</b>	<b>10 509</b>	<b>17 569</b>	<b>2 718</b>	<b>15 505</b>	<b>11 208</b>
<b>North Africa</b>	<b>443</b>	<b>2 982</b>	<b>6 319</b>	<b>111</b>	<b>14 423</b>	<b>5 489</b>
Algeria	25	-	18	-	-	-
Egypt	254	1 326	1 219	61	14 423	5 200
Libyan Arab Jamahiriya	-	-	1	50	-	-
Morocco	25	1 579	618	-	-	289
Sudan	136	-	2 138	-	-	-
Tunisia	3	77	2 325	-	-	-
<b>Other Africa</b>	<b>4 153</b>	<b>7 527</b>	<b>11 250</b>	<b>2 607</b>	<b>1 082</b>	<b>5 719</b>
<b>West Africa</b>	<b>1 685</b>	<b>52</b>	<b>3 233</b>	<b>0</b>	<b>29</b>	<b>21</b>
Burkina Faso	4	-	289	-	-	-
Côte d'Ivoire	-	-	54	-	-	-
Ghana	1 509	9	43	0	-	-
Guinea	-	0	2	-	-	-
Liberia	-	-	-	-	6	-
Mali	13	-	1	-	-	-

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**Annex table B.4. Cross-border M&As, by region/economy of seller/purchaser, 2004-2006 (continued)**  
(Millions of dollars)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
Mauritania	147	-	5	-	-	-
Nigeria	10	43	2 838	-	-	21
Senegal	-	-	-	-	23	-
Sierra Leone	2	-	1	-	-	-
<b>Central Africa</b>	<b>74</b>	<b>47</b>	<b>74</b>	<b>0</b>	-	-
Chad	-	-	-	0	-	-
Congo	-	-	48	-	-	-
Congo, Democratic Republic of	-	36	26	-	-	-
Gabon	65	-	-	-	-	-
Rwanda	9	12	-	-	-	-
<b>East Africa</b>	<b>285</b>	<b>396</b>	<b>2 081</b>	<b>272</b>	<b>496</b>	<b>558</b>
Kenya	265	32	2	-	12	-
Madagascar	-	16	1	-	-	-
Mauritius	19	94	1 745	22	370	553
Mayotte	1	-	-	-	-	-
Reunion	-	254	-	-	-	-
Seychelles	-	-	-	-	115	6
Uganda	-	-	334	250	-	-
United Republic of Tanzania	-	0	-	-	-	-
<b>Southern Africa</b>	<b>2 108</b>	<b>7 031</b>	<b>5 863</b>	<b>2 334</b>	<b>557</b>	<b>5 139</b>
Angola	-	-	1	-	-	-
Botswana	70	-	57	-	-	-
Mozambique	-	-	34	-	-	-
Namibia	16	5	181	14	-	-
South Africa	1 935	7 001	5 582	2 320	528	5 138
Swaziland	33	-	-	-	-	-
Zambia	48	25	4	-	29	-
Zimbabwe	7	-	4	-	-	1
<b>Latin America and the Caribbean</b>	<b>23 704</b>	<b>24 143</b>	<b>37 562</b>	<b>14 604</b>	<b>13 320</b>	<b>31 944</b>
<b>South and Central America</b>	<b>21 067</b>	<b>21 290</b>	<b>29 229</b>	<b>11 551</b>	<b>9 752</b>	<b>30 245</b>
<b>South America</b>	<b>13 148</b>	<b>16 432</b>	<b>24 662</b>	<b>9 488</b>	<b>6 910</b>	<b>25 851</b>
Argentina	285	2 696	2 918	103	2 308	3 402
Bolivia	-	-	265	-	-	-
Brazil	6 639	5 800	10 035	9 124	3 848	20 445
Chile	1 720	711	3 080	95	300	465
Colombia	1 421	6 056	4 005	28	258	621
Ecuador	848	-	1 484	-	-	1
Falkland Islands (Malvinas)	-	-	-	-	123	-
Peru	710	1 057	2 673	18	75	917
Uruguay	60	29	180	-	-	-
Venezuela	1 465	85	22	120	-	-
<b>Central America</b>	<b>7 919</b>	<b>4 858</b>	<b>4 567</b>	<b>2 063</b>	<b>2 842</b>	<b>4 394</b>
Belize	57	-	-	5	-	-
Costa Rica	20	59	294	81	-	302
El Salvador	295	220	173	-	-	-
Guatemala	175	10	124	-	-	32
Mexico	6 403	4 066	2 024	1 973	2 813	4 040
Nicaragua	206	-	18	-	-	-
Panama	763	503	1 934	4	29	20
<b>Caribbean</b>	<b>2 638</b>	<b>2 852</b>	<b>8 334</b>	<b>3 053</b>	<b>3 568</b>	<b>1 699</b>
Antigua and Barbuda	40	64	90	-	-	-
Aruba	715	1	468	-	-	-
Bahamas	4	-	3 077	810	8	189
Barbados	33	-	999	-	108	-
British Virgin Islands	237	526	21	1 527	74	162
Cayman Islands	9	489	49	13	2 902	211
Dominican Republic	-	-	2 087	-	-	-
Jamaica	324	-	-	-	1	196
Martinique	-	-	196	-	-	-
Netherlands Antilles	-	29	10	332	-	11
Puerto Rico	1 251	1 745	1 248	370	454	775
Saint Lucia	6	-	-	-	-	-
Trinidad and Tobago	18	-	-	-	-	155
Turks and Caicos Islands	-	-	90	-	-	0
United States Virgin Islands	-	-	-	-	21	-
<b>Asia and Oceania</b>	<b>24 820</b>	<b>59 450</b>	<b>72 240</b>	<b>20 604</b>	<b>53 601</b>	<b>79 789</b>
<b>Asia</b>	<b>24 768</b>	<b>59 266</b>	<b>71 579</b>	<b>20 598</b>	<b>53 570</b>	<b>79 438</b>
<b>West Asia</b>	<b>575</b>	<b>14 134</b>	<b>17 857</b>	<b>1 280</b>	<b>18 221</b>	<b>32 426</b>
Bahrain	-	85	-	-	554	1 658
Iran, Islamic Republic of	77	-	-	-	-	-

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**Annex table B.4. Cross-border M&As, by region/economy of seller/purchaser, 2004-2006 (concluded)**  
(Millions of dollars)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
Iraq	9	-	-	-	-	-
Jordan	-	89	566	9	-	-
Kuwait	317	-	13	845	3 640	1 452
Lebanon	-	236	-	7	-	1 522
Oman	20	116	-	-	33	5
Qatar	-	-	-	192	352	127
Saudi Arabia	-	-	21	78	53	4 898
Syrian Arab Republic	7	-	1 158	-	-	577
Turkey	132	13 395	15 303	108	8 806	584
United Arab Emirates	14	213	80	40	4 783	21 604
Yemen	-	-	716	-	-	-
<b>South, East and South-East Asia</b>	<b>24 193</b>	<b>45 132</b>	<b>53 723</b>	<b>19 319</b>	<b>35 349</b>	<b>47 012</b>
<b>East Asia</b>	<b>16 743</b>	<b>25 811</b>	<b>28 271</b>	<b>5 207</b>	<b>16 834</b>	<b>24 178</b>
China	6 768	8 253	6 724	1 125	5 279	14 904
Hong Kong, China	3 936	9 472	12 811	2 963	10 470	7 817
Korea, Republic of	5 638	6 542	2 772	409	451	923
Macao, China	-	695	290	-	0	-
Mongolia	3	93	2	-	-	-
Taiwan Province of China	398	756	5 672	710	634	533
<b>South Asia</b>	<b>2 218</b>	<b>4 564</b>	<b>10 099</b>	<b>877</b>	<b>2 649</b>	<b>4 743</b>
Bangladesh	60	143	330	-	-	-
India	1 760	4 210	6 716	863	2 649	4 740
Pakistan	398	207	3 049	14	-	-
Sri Lanka	-	5	4	-	-	3
<b>South-East Asia</b>	<b>5 232</b>	<b>14 757</b>	<b>15 353</b>	<b>13 235</b>	<b>15 866</b>	<b>18 092</b>
Brunei Darussalam	5	-	0	-	-	112
Cambodia	1	-	43	0	-	-
Indonesia	1 269	6 763	554	491	5 878	295
Lao People's Democratic Republic	85	71	-	-	-	-
Malaysia	638	1 454	2 811	816	1 678	2 985
Philippines	733	328	160	105	1 971	226
Singapore	1 190	5 802	7 303	11 638	6 106	14 216
Thailand	1 236	338	4 314	185	233	247
Viet Nam	74	0	166	-	-	10
<b>Oceania</b>	<b>53</b>	<b>184</b>	<b>661</b>	<b>5</b>	<b>31</b>	<b>351</b>
Fiji	-	1	13	4	-	-
Guam	-	-	9	-	-	-
Marshall Islands	6	-	-	-	4	-
New Caledonia	1	150	-	-	3	-
Niue	-	6	-	-	-	-
Northern Marina Islands	33	-	-	-	-	-
Papua New Guinea	13	27	636	2	23	261
Vanuatu	-	-	3	-	-	-
<b>Transition economies</b>	<b>10 047</b>	<b>17 318</b>	<b>25 130</b>	<b>991</b>	<b>6 812</b>	<b>5 034</b>
<b>South-East Europe</b>	<b>5 294</b>	<b>6 254</b>	<b>14 315</b>	<b>36</b>	<b>47</b>	<b>149</b>
Albania	126	7	41	-	-	-
Bosnia and Herzegovina	110	154	54	-	-	-
Bulgaria	2 685	2 637	1 029	30	22	78
Croatia	51	396	3 801	6	15	34
Romania	2 200	1 978	5 354	-	10	4
Serbia and Montenegro	38	1 065	2 503	-	-	-
TFY Rep. of Macedonia	4	-	280	-	-	-
<b>CIS</b>	<b>4 753</b>	<b>11 064</b>	<b>10 815</b>	<b>954</b>	<b>6 764</b>	<b>4 885</b>
Armenia	-	4	435	-	-	-
Belarus	5	4	1	-	-	-
Georgia	-	79	145	-	-	-
Kazakhstan	428	1 526	116	5	-	1 503
Kyrgyzstan	3	150	100	-	-	-
Moldova, Republic of	16	49	10	-	-	-
Russian Federation	4 062	2 819	8 677	949	6 375	3 378
Tajikistan	-	12	-	-	-	-
Turkmenistan	-	47	-	-	-	-
Ukraine	41	6 374	959	-	390	5
Uzbekistan	199	-	372	-	-	-

Source: UNCTAD cross-border M&A database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

Note: The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

**Annex table B.5. Number of cross-border M&As, by region/economy of seller/purchaser, 2004-2006**  
(Number of deals)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
<b>World</b>	<b>5 113</b>	<b>6 134</b>	<b>6 974</b>	<b>5 113</b>	<b>6 134</b>	<b>6 974</b>
<b>Developed economies</b>	<b>3 747</b>	<b>4 528</b>	<b>5 059</b>	<b>4 271</b>	<b>5 077</b>	<b>5 826</b>
<b>Europe</b>	<b>2 211</b>	<b>2 721</b>	<b>3 014</b>	<b>2 140</b>	<b>2 702</b>	<b>3 158</b>
<b>European Union</b>	<b>2 055</b>	<b>2 544</b>	<b>2 832</b>	<b>1 951</b>	<b>2 442</b>	<b>2 833</b>
Austria	50	66	57	90	75	83
Belgium	66	92	108	70	68	91
Cyprus	-	4	5	4	7	22
Czech Republic	46	50	73	11	10	23
Denmark	77	74	96	64	82	75
Estonia	5	11	8	4	2	8
Finland	68	57	66	35	77	88
France	267	312	333	220	324	370
Germany	360	429	512	259	305	328
Greece	10	9	14	6	21	23
Hungary	22	33	49	12	14	17
Ireland	51	53	56	66	60	76
Italy	105	178	150	62	108	115
Luxembourg	9	15	19	23	39	44
Latvia	6	13	11	4	6	3
Lithuania	12	12	21	2	7	4
Malta	1	2	5	2	-	2
Netherlands	113	154	128	129	204	216
Poland	36	64	66	13	23	17
Portugal	25	44	32	20	20	24
Slovakia	10	11	19	5	5	3
Slovenia	9	8	8	8	5	7
Spain	119	130	205	104	104	180
Sweden	118	136	166	136	156	197
United Kingdom	470	587	625	602	720	817
<b>Other developed Europe</b>	<b>156</b>	<b>177</b>	<b>182</b>	<b>189</b>	<b>260</b>	<b>325</b>
Andorra	-	-	-	1	-	1
Faeroe Islands	-	1	-	-	-	-
Gibraltar	2	1	-	-	1	4
Guernsey	-	1	4	8	3	8
Iceland	4	4	1	14	38	45
Isle of Man	3	8	6	3	6	6
Jersey	-	4	4	1	4	7
Liechtenstein	-	-	2	-	-	1
Monaco	2	1	4	-	1	1
Norway	60	67	75	62	74	98
San Marino	-	1	-	-	-	-
Switzerland	85	89	86	100	133	154
<b>North America</b>	<b>1 129</b>	<b>1 323</b>	<b>1 559</b>	<b>1 729</b>	<b>1 840</b>	<b>2 092</b>
Canada	289	288	397	428	419	490
United States	840	1 035	1 162	1 301	1 421	1 602
<b>Other developed countries</b>	<b>407</b>	<b>484</b>	<b>486</b>	<b>402</b>	<b>535</b>	<b>576</b>
Australia	207	264	273	198	290	340
Bermuda	6	8	9	16	15	19
Israel	18	29	37	29	29	37
Japan	82	86	65	111	158	120
New Zealand	94	97	102	48	43	60
<b>Developing economies</b>	<b>1 245</b>	<b>1 368</b>	<b>1 605</b>	<b>801</b>	<b>979</b>	<b>1 041</b>
<b>Africa</b>	<b>90</b>	<b>97</b>	<b>157</b>	<b>41</b>	<b>58</b>	<b>81</b>
<b>North Africa</b>	<b>18</b>	<b>22</b>	<b>36</b>	<b>5</b>	<b>8</b>	<b>10</b>
Algeria	4	1	5	-	1	1
Egypt	7	8	21	2	4	8
Libyan Arab Jamahiriya	-	2	1	2	1	-
Morocco	4	5	4	1	2	1
Sudan	2	1	2	-	-	-
Tunisia	1	5	3	-	-	-
<b>Other Africa</b>	<b>72</b>	<b>75</b>	<b>121</b>	<b>36</b>	<b>50</b>	<b>71</b>
<b>West Africa</b>	<b>11</b>	<b>10</b>	<b>19</b>	<b>1</b>	<b>5</b>	<b>2</b>
Burkina Faso	2	-	1	-	-	-
Côte d'Ivoire	-	1	1	-	-	-
Gambia	-	1	-	-	-	-
Ghana	3	4	5	1	-	1
Guinea	-	1	1	-	-	-

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**Annex table B.5. Number of cross-border M&As, by region/economy of seller/purchaser, 2004-2006**  
(continued)  
(Number of deals)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
Liberia	-	-	1	-	2	-
Mali	1	-	2	-	-	-
Mauritania	2	-	1	-	-	-
Nigeria	2	3	4	-	1	1
Senegal	-	-	1	-	2	-
Sierra Leone	1	-	2	-	-	-
<b>Central Africa</b>	<b>5</b>	<b>5</b>	<b>8</b>	<b>1</b>	<b>1</b>	<b>-</b>
Burundi	-	-	1	-	-	-
Cameroon	-	1	-	-	1	-
Chad	-	-	-	1	-	-
Congo	-	-	4	-	-	-
Congo, Democratic Republic of	-	3	1	-	-	-
Equatorial Guinea	1	-	-	-	-	-
Gabon	1	-	1	-	-	-
Rwanda	3	1	1	-	-	-
<b>East Africa</b>	<b>12</b>	<b>17</b>	<b>23</b>	<b>7</b>	<b>24</b>	<b>25</b>
Eritrea	1	-	-	-	-	-
Kenya	2	3	3	2	1	2
Madagascar	1	2	2	-	-	-
Mauritius	2	8	6	4	20	22
Mayotte	1	-	-	-	-	-
Reunion	2	1	-	-	-	-
Seychelles	1	-	-	-	3	1
Uganda	2	2	6	1	-	-
United Republic of Tanzania	-	1	6	-	-	-
<b>Southern Africa</b>	<b>44</b>	<b>43</b>	<b>71</b>	<b>27</b>	<b>20</b>	<b>44</b>
Angola	1	1	2	-	-	-
Botswana	1	-	1	-	-	-
Malawi	-	-	-	1	-	-
Mozambique	1	-	7	-	-	-
Namibia	3	1	4	1	-	-
South Africa	32	33	50	25	19	41
Swaziland	1	2	-	-	-	-
Zambia	2	4	3	-	1	1
Zimbabwe	3	2	4	-	-	2
<b>Latin America and the Caribbean</b>	<b>288</b>	<b>233</b>	<b>384</b>	<b>129</b>	<b>119</b>	<b>153</b>
<b>South and Central America</b>	<b>247</b>	<b>187</b>	<b>327</b>	<b>94</b>	<b>74</b>	<b>91</b>
<b>South America</b>	<b>178</b>	<b>136</b>	<b>222</b>	<b>69</b>	<b>52</b>	<b>60</b>
Argentina	29	23	49	7	7	7
Bolivia	2	1	3	2	-	-
Brazil	69	65	87	34	26	35
Chile	25	12	25	8	7	7
Colombia	13	14	21	8	5	4
Ecuador	7	1	8	-	-	2
Falkland Islands (Malvinas)	-	1	-	-	3	-
Guyana	-	-	2	-	-	-
Paraguay	3	1	-	1	-	-
Peru	18	8	19	4	2	4
Uruguay	3	3	3	2	2	-
Venezuela	9	7	5	3	-	1
<b>Central America</b>	<b>69</b>	<b>51</b>	<b>105</b>	<b>25</b>	<b>22</b>	<b>31</b>
Belize	1	-	1	1	-	-
Costa Rica	3	4	2	1	2	5
El Salvador	2	3	4	-	-	1
Guatemala	1	2	6	1	-	2
Honduras	1	2	-	-	-	-
Mexico	52	35	83	19	18	21
Nicaragua	4	1	3	-	-	-
Panama	5	4	6	3	2	2
<b>Caribbean</b>	<b>41</b>	<b>46</b>	<b>57</b>	<b>35</b>	<b>45</b>	<b>62</b>
Anguilla	-	-	-	-	-	1
Antigua and Barbuda	1	4	3	-	1	2
Aruba	1	1	3	-	-	-
Bahamas	1	2	2	3	3	6
Barbados	5	1	2	-	2	2

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**Annex table B.5. Number of cross-border M&As, by region/economy of seller/purchaser, 2004-2006**  
(continued)  
(Number of deals)

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
British Virgin Islands	15	11	9	18	13	15
Cayman Islands	4	8	4	8	12	12
Dominica	-	-	1	-	-	-
Dominican Republic	1	1	4	-	-	1
Grenada	1	-	1	-	-	-
Haiti	-	-	2	-	-	-
Jamaica	1	3	2	-	6	5
Martinique	-	-	1	-	-	-
Netherlands Antilles	1	7	6	2	2	2
Puerto Rico	7	5	11	1	4	5
Saint Kitts and Nevis	-	-	1	-	-	-
Saint Lucia	1	1	1	-	-	8
Trinidad and Tobago	2	2	2	2	1	1
Turks and Caicos Islands	-	-	2	-	-	1
United States Virgin Islands	-	-	-	1	1	1
<b>Asia and Oceania</b>	<b>867</b>	<b>1 038</b>	<b>1 064</b>	<b>631</b>	<b>802</b>	<b>807</b>
<b>Asia</b>	<b>859</b>	<b>1 018</b>	<b>1 047</b>	<b>623</b>	<b>792</b>	<b>799</b>
<b>West Asia</b>	<b>40</b>	<b>58</b>	<b>81</b>	<b>25</b>	<b>57</b>	<b>83</b>
Bahrain	1	3	3	2	3	7
Iran, Islamic Republic of	2	-	-	-	-	-
Iraq	1	4	-	-	-	-
Jordan	-	5	9	1	5	4
Kuwait	1	1	1	3	10	7
Lebanon	-	3	-	1	-	2
Oman	4	2	1	1	2	4
Qatar	3	-	-	1	4	1
Saudi Arabia	-	1	6	3	7	13
Syrian Arab Republic	1	1	2	-	-	1
Turkey	18	23	43	4	8	7
United Arab Emirates	9	15	15	9	18	37
Yemen	-	-	1	-	-	-
<b>South, East and South-East Asia</b>	<b>819</b>	<b>960</b>	<b>966</b>	<b>598</b>	<b>735</b>	<b>716</b>
<b>East Asia</b>	<b>445</b>	<b>508</b>	<b>488</b>	<b>220</b>	<b>274</b>	<b>241</b>
China	217	255	247	59	58	61
Hong Kong, China	143	182	162	128	172	149
Korea, Democratic People's Republic of	-	-	1	-	-	-
Korea, Republic of	55	36	38	18	26	15
Macao, China	-	8	8	-	1	1
Mongolia	7	1	1	-	-	-
Taiwan Province of China	23	26	31	15	17	15
<b>South Asia</b>	<b>89</b>	<b>138</b>	<b>174</b>	<b>69</b>	<b>92</b>	<b>136</b>
Bangladesh	2	3	3	-	1	-
India	80	126	163	64	91	133
Maldives	-	1	-	-	-	-
Pakistan	5	6	6	3	-	-
Sri Lanka	2	2	2	2	-	3
<b>South-East Asia</b>	<b>285</b>	<b>314</b>	<b>304</b>	<b>309</b>	<b>369</b>	<b>339</b>
Brunei Darussalam	1	-	5	-	-	1
Cambodia	2	1	7	1	-	-
Indonesia	45	61	40	14	25	13
Lao People's Democratic Republic	1	2	-	-	-	-
Malaysia	57	72	72	108	127	120
Myanmar	2	-	-	-	-	-
Philippines	24	21	17	7	9	7
Singapore	91	114	112	162	194	183
Thailand	54	42	43	17	13	12
Viet Nam	8	1	8	-	1	3
<b>Oceania</b>	<b>8</b>	<b>20</b>	<b>17</b>	<b>8</b>	<b>10</b>	<b>8</b>
Fiji	1	3	4	2	1	1
French Polynesia	1	-	1	1	-	2
Guam	-	2	1	-	-	-
Marshall Islands	1	-	-	-	1	-
New Caledonia	1	3	-	-	1	1
Niue	-	2	-	-	-	-
Northern Marina Islands	1	1	-	-	-	-

/...

**Annex table B.5. Number of cross-border M&As, by region/economy of seller/purchaser, 2004-2006  
(concluded)  
(Number of deals)**

Region/economy	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
Papua New Guinea	3	9	8	5	7	3
Samoa	-	-	2	-	-	-
Vanuatu	-	-	1	-	-	-
<b>Transition economies</b>	<b>121</b>	<b>238</b>	<b>310</b>	<b>41</b>	<b>78</b>	<b>107</b>
<b>South-East Europe</b>	<b>42</b>	<b>114</b>	<b>131</b>	<b>5</b>	<b>19</b>	<b>27</b>
Albania	1	1	1	-	-	-
Bosnia and Herzegovina	3	5	7	-	-	-
Bulgaria	12	32	29	2	10	5
Croatia	7	8	14	2	2	6
Romania	12	43	49	-	7	10
Serbia and Montenegro	4	22	18	1	-	-
TFY Rep. of Macedonia	1	2	5	-	-	1
<b>CIS</b>	<b>79</b>	<b>124</b>	<b>179</b>	<b>36</b>	<b>59</b>	<b>80</b>
Armenia	3	2	3	-	-	-
Azerbaijan	1	-	-	-	-	-
Belarus	4	1	3	2	-	1
Georgia	1	5	8	-	1	-
Kazakhstan	6	10	8	2	4	5
Kyrgyzstan	3	2	3	-	-	-
Moldova, Republic of	2	2	4	-	-	1
Russian Federation	42	78	106	28	47	64
Tajikistan	-	1	-	-	-	-
Turkmenistan	-	2	-	-	-	-
Ukraine	12	20	36	4	7	8
Uzbekistan	5	1	8	-	-	1

Source: UNCTAD cross-border M&A database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

Note: The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

**Annex table B.6. Value of cross-border M&As, by sector/industry, 2004-2006**  
(Millions of dollars)

Sector/industry	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
<b>Total</b>	<b>380 598</b>	<b>716 302</b>	<b>880 457</b>	<b>380 598</b>	<b>716 302</b>	<b>880 457</b>
<b>Primary</b>	<b>19 414</b>	<b>115 420</b>	<b>86 133</b>	<b>17 471</b>	<b>105 544</b>	<b>84 327</b>
Agriculture, hunting, forestry and fisheries	1 245	1 824	2 191	648	234	2 872
Mining, quarrying and petroleum	18 169	113 596	83 942	16 823	105 310	81 455
<b>Manufacturing</b>	<b>120 747</b>	<b>203 730</b>	<b>274 407</b>	<b>106 795</b>	<b>148 742</b>	<b>215 188</b>
Food, beverages and tobacco	23 870	44 816	24 878	22 735	24 904	17 813
Textiles, clothing and leather	1 585	2 133	3 549	256	4 646	1 326
Wood and wood products	3 769	5 280	5 696	3 916	3 671	4 270
Publishing and printing	8 965	9 961	25 425	4 578	7 493	9 321
Coke, petroleum and nuclear fuel	880	1 892	4 281	1 608	769	3 946
Chemicals and chemical products	41 788	54 438	59 369	29 940	37 914	39 537
Rubber and plastic products	570	2 443	7 451	747	1 356	5 788
Non-metallic mineral products	5 178	6 915	9 777	6 032	13 170	8 844
Metals and metal products	4 579	29 460	48 890	4 541	18 452	47 095
Machinery and equipment	6 688	5 274	19 164	4 722	5 187	21 672
Electrical and electronic equipment	12 998	15 055	39 259	18 216	14 365	35 480
Precision instruments	5 871	13 488	8 903	4 799	6 426	10 354
Motor vehicles and other transport equipment	3 639	11 052	16 014	4 010	9 455	9 166
Other manufacturing	367	1 525	1 750	696	934	575
<b>Services</b>	<b>240 437</b>	<b>397 152</b>	<b>519 918</b>	<b>256 332</b>	<b>461 969</b>	<b>580 942</b>
Electricity, gas and water	24 799	38 259	23 253	17 596	25 826	12 005
Construction	3 324	6 232	11 402	610	2 922	7 023
Trade	26 445	29 232	23 105	13 087	15 166	14 324
Hotels and restaurants	4 618	7 604	31 968	1 268	2 058	13 554
Transport, storage and communications	36 530	97 502	140 913	24 634	66 215	89 299
Finance	81 809	93 795	131 615	174 096	290 454	378 131
Business services	55 261	93 127	109 233	22 387	48 900	45 524
Public administration and defence	18	87	92	-	1 568	7 625
Education	79	1 499	425	88	74	419
Health and social services	2 726	6 201	13 565	321	1 704	1 060
Community, social and personal service activities	3 349	23 415	30 040	2 068	6 775	10 691
Other services	1 479	200	4 308	175	306	1 287
<b>Unknown<sup>a</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>46</b>	<b>-</b>

Source: UNCTAD, cross-border M&A database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Including non-classified industries.

Note: The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

**Annex table B.7. Number of cross-border M&As, by sector/industry, 2004-2006**  
(Number of deals)

Sector/industry	Sales			Purchases		
	2004	2005	2006	2004	2005	2006
<b>Total</b>	<b>5 113</b>	<b>6 134</b>	<b>6 974</b>	<b>5 113</b>	<b>6 134</b>	<b>6 974</b>
<b>Primary</b>	<b>366</b>	<b>368</b>	<b>532</b>	<b>327</b>	<b>306</b>	<b>453</b>
Agriculture, hunting, forestry and fisheries	37	42	49	33	30	34
Mining, quarrying and petroleum	329	326	483	294	276	419
<b>Manufacturing</b>	<b>1 719</b>	<b>1 994</b>	<b>2 196</b>	<b>1 599</b>	<b>1 866</b>	<b>2 058</b>
Food, beverages and tobacco	234	215	230	227	206	201
Textiles, clothing and leather	59	74	74	35	45	59
Wood and wood products	83	77	120	87	71	88
Publishing and printing	94	116	123	89	116	142
Coke, petroleum and nuclear fuel	16	19	34	14	12	11
Chemicals and chemical products	332	391	363	289	327	336
Rubber and plastic products	37	47	80	48	51	74
Non-metallic mineral products	74	84	97	70	91	105
Metals and metal products	142	214	209	106	185	180
Machinery and equipment	157	179	228	138	168	210
Electrical and electronic equipment	246	268	311	258	274	335
Precision instruments	121	155	174	115	147	171
Motor vehicles and other transport equipment	86	116	114	92	129	105
Other manufacturing	38	39	39	31	44	41
<b>Services</b>	<b>3 028</b>	<b>3 772</b>	<b>4 246</b>	<b>3 184</b>	<b>3 956</b>	<b>4 463</b>
Electricity, gas and water	123	135	170	96	98	139
Construction	70	91	114	46	75	89
Trade	381	551	528	284	371	447
Hotels and restaurants	94	99	141	50	53	72
Transport, storage and communications	386	445	440	308	370	379
Finance	584	652	669	1 292	1 573	1 717
Business services	1 171	1 481	1 799	942	1 200	1 345
Public administration and defence	3	11	9	-	12	17
Education	15	21	23	14	15	15
Health and social services	36	85	84	31	48	44
Community, social and personal service activities	146	172	214	96	119	153
Other services	19	29	55	25	22	46
<b>Unknown<sup>a</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>6</b>	<b>-</b>

Source: UNCTAD, cross-border M&A database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Including non-classified industries.

Note: The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

Annex table B.8. Number of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs abroad		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Albania	..	..	561 <sup>c</sup>	..	..	..
Armenia	1 604 <sup>d</sup>	..	..	..	..	..
Australia	..	..	..	4 012 <sup>e</sup>	..	..
Austria	4 021 <sup>f</sup>	..	..	3 458 <sup>f</sup>	..	..
Bangladesh <sup>b</sup>	930 <sup>d</sup>	..	..	..	..	..
Cambodia <sup>b</sup>	23	..	..	..	..	..
China	34 466	38 581	42 753	..	..	..
Finland	2 448 <sup>f</sup>	..	..	..	..	..
France	9 057 <sup>f</sup>	..	..	8 409 <sup>f</sup>	..	..
Germany	9 462	9 300	9 225	22 721	22 816	22 997
Hong Kong, China	6 710	6 983	7 279	..	..	..
Hungary	26 645 <sup>g</sup>	..	..	..	..	..
India	490	508	..	..	..	..
Indonesia <sup>b</sup>	1 248	1 244	1 237	..	..	..
Ireland	1 225 <sup>f</sup>	..	..	..	..	..
Italy	1 843 <sup>d</sup>	..	..	2 573 <sup>d</sup>	..	..
Japan	1 861	..	2 230	13 322	13 875	14 996
Korea, Republic of	7 179 <sup>i</sup>	..	..	15 752	18 368	21 866
Lao People's Dem. Rep. <sup>b</sup>	791 <sup>d</sup>	..	..	..	..	..
Luxembourg	776	733	729	673 <sup>f</sup>	..	..
Macao, China	560 <sup>f</sup>	723	1 024	29 <sup>f</sup>	35	46
Madagascar	8 797 <sup>h</sup>	..	..	..	..	..
Malaysia <sup>b</sup>	496	587	583	..	..	..
Myanmar <sup>b</sup>	9	8	15	..	..	..
Nepal <sup>b</sup>	524 <sup>d</sup>	..	..	..	..	..
Norway	5 105 <sup>h</sup>	..	..	..	..	..
Pakistan	..	..	..	66 <sup>f</sup>	..	..
Papua New Guinea <sup>b</sup>	1887 <sup>h</sup>	..	..	..	..	..
Poland <sup>e</sup>	4 339 <sup>g</sup>	..	..	..	..	..
Romania	89 911	..	..	..	..	..
Singapore <sup>j</sup>	862	817	814	..	..	..
Slovenia	2 185	2 182	2 266	920	945	971
Sri Lanka <sup>b</sup>	1 430	1 562	1 693	..	..	..
Sweden <sup>e</sup>	8 704	10 077	9 864	..	844	856
Taiwan Province of China <sup>b</sup>	14 839	15 917	17 066	9 130	9 844	10 502
Turkey	495	1 105	2 129	..	..	..
United Republic of Tanzania <sup>b</sup>	492 <sup>g</sup>	..	..	..	..	..
United States	5 664	5 409	..	24 564	23 738	23 928
Vanuatu	19	..	..	..	..	..

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Approval data.

<sup>c</sup> 2005.

<sup>d</sup> 1999.

<sup>e</sup> Data refer to majority-owned affiliates only.

<sup>f</sup> 2001.

<sup>g</sup> 2000.

<sup>h</sup> 1998.

<sup>i</sup> Approval data in 1998.

<sup>j</sup> Data refer only to the manufacturing sector.

**Annex table B.9. Employment of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**

(Thousands of employees)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Australia	..	..	..	321.9 <sup>b</sup>	..	..
Austria	244.8	240.9	232.8	299.1	327.7	370.5
Belgium	..	..	..	236.8	209.7	..
Canada <sup>b</sup>	..	..	..	919.0	..	..
China	..	..	24 000.0	..	..	..
Czech Republic	599.4	600.1	620.4	9.9	16.8	24.8
Finland	219.2 <sup>e</sup>	..	..	379.2 <sup>b</sup>	..	..
France	1 890	1 880	..	..	..	..
Germany	2 143.0	2 162.0	2 280.0	4 546.0	4 517.0	4 605.0
Hong Kong, China <sup>b</sup>	..	..	543.0	..	..	..
Hungary	606.7 <sup>f</sup>	..	..	..	..	..
Ireland <sup>c</sup>	154.1	149.1	149.5	..	..	..
Italy <sup>c</sup>	560.1 <sup>g</sup>	..	..	642.5 <sup>g</sup>	..	..
Japan	293.7	434.9	430.9	3 407.9	3 766.2	4 138.6
Luxembourg	70.5	70.2	..	103.3 <sup>e</sup>	..	..
Macao, China	34.8 <sup>e</sup>	28.6	36.7	4.8 <sup>e</sup>	5.2	10.9
Madagascar	193.8 <sup>h</sup>	..	..	..	..	..
Mozambique <sup>d</sup>	..	13.6	13.2	..	..	..
Nepal <sup>d</sup>	73.5 <sup>g</sup>	..	..	..	..	..
Poland <sup>b</sup>	648.3 <sup>f</sup>	..	..	..	..	..
Portugal <sup>b</sup>	150.4	..	..	23.6	24.9	..
Singapore <sup>c</sup>	160.4	155.0	157.6	..	..	..
Slovenia	64.9	62.1	64.0	..	..	..
Sri Lanka <sup>d</sup>	380.7	397.2	415.7	..	..	..
Sweden <sup>b</sup>	492.0	564.2	544.6	590.0	956.4	953.6
Switzerland	143.8	157.8	190.1	1 832.7	1 808.9	1 861.7
United Rep. of Tanzania <sup>d</sup>	80.6 <sup>f</sup>	..	..	..	..	..
United States <sup>b</sup>	5 425.4	5 244.4	5 116.4	8 255.6	8 242.2	8 617.2
Vanuatu	0.1	..	..	..	..	..

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> Data refer only to the manufacturing sector.

<sup>d</sup> Approval data.

<sup>e</sup> 2001.

<sup>f</sup> 2000.

<sup>g</sup> 1999.

<sup>h</sup> 1998.

**Annex table B.10. Assets of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Austria	217 102 <sup>d</sup>	..	..	84 775 <sup>d</sup>	..	..
China	380 725	474 347	579 365	..	..	..
Finland	48 209 <sup>e</sup>	..	..	..	..	..
Germany	665 116 <sup>e</sup>	..	..	1 467 450 <sup>e</sup>	..	..
India	14 252	15 990	..	..	..	..
Japan	205 407	263 207	252 024	669 629 <sup>e</sup>	..	831 635
Norway	88 167 <sup>f</sup>	..	..	..	..	..
Poland <sup>b</sup>	46 251 <sup>d</sup>	..	..	..	..	..
Singapore <sup>c</sup>	19 489	..	..	..	..	..
Slovenia	10 269	15 108	16 276	..	..	..
United States	5 229 812	5 814 489	6 384 667	6 802 399	7 946 240	8 757 063

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> Data refer only to the manufacturing sector.

<sup>d</sup> 2000.

<sup>e</sup> 2001.

<sup>f</sup> 1998.

**Annex table B.11. Wages and salaries of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Australia <sup>b</sup>	..	..	..	7 607	..	..
Finland	5 574 <sup>c</sup>	..	..	..	..	..
France <sup>b</sup>	24 677 <sup>c</sup>	..	..	..	..	..
Hong Kong, China <sup>b</sup>	..	..	22 980	..	..	..
Ireland <sup>b</sup>	4 106 <sup>c</sup>	..	..	..	..	..
Japan	17 191	..	..	31 589	37 846	38 732
Norway	9 667 <sup>d</sup>	..	..	..	..	..
Sweden	15 496 <sup>b</sup>	20 135 <sup>b</sup>	..	35 435	..	..
United States <sup>b</sup>	315 779	316 369	324 523	268 919	293 618	326 734

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> 2001.

<sup>d</sup> 1998.



**Annex table B.12. Sales of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Australia <sup>b</sup>	..	..	..	77 325	..	..
Austria <sup>b</sup>	90 073 <sup>d</sup>	..	..	34 273	..	..
Belgium <sup>b</sup>	..	..	..	45 111 <sup>f</sup>	..	..
Canada <sup>b</sup>	..	..	..	229 924	..	..
China	376 820	526 851	698 718	..	..	..
Czech Republic	65 098	75 839	98 681	2 833	3 187	5 620
Finland	47 389 <sup>e</sup>	..	..	120 730 <sup>b</sup>	..	..
France	278 132 <sup>e</sup>	..	..	336 569 <sup>e</sup>	..	..
Germany	760 587	954 252	1 183 687	1 334 086	1 533 801	1 729 526
Hungary	59 <sup>d</sup>	..	..	..	..	..
India	18 965	22 298	..	..	..	..
Ireland <sup>b</sup>	71 375 <sup>e</sup>	..	..	..	..	..
Italy	153 742 <sup>g</sup>	..	..	120 429 <sup>g</sup>	..	..
Japan	215 716	280 676	296 325	1 100 371	1 252 235	1 504 664
Luxembourg	16 320 <sup>d</sup>	..	..	27 383 <sup>e</sup>	..	..
Madagascar	1 181 <sup>f</sup>	..	..	..	..	..
Poland <sup>b</sup>	62 070 <sup>d</sup>	..	..	..	..	..
Portugal <sup>b</sup>	34 512	..	..	10 252	11 919	..
Singapore <sup>c</sup>	61 313	..	..	..	..	..
Slovenia	9 428	11 571	14 345	..	..	..
Sweden	146 428 <sup>b</sup>	193 592 <sup>b</sup>	..	305 966	..	..
United States <sup>b</sup>	2 030 962	2 122 683	2 303 543	2 515 641	2 865 226	3 238 471

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> Data refer only to the manufacturing sector.

<sup>d</sup> 2000.

<sup>e</sup> 2001.

<sup>f</sup> 1998.

<sup>g</sup> 1999.

**Annex table B.13. Value added of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
China	103 578	140 142	..	..	..	..
Czech Republic	14 157	15 928	20 749	240	375	517
Finland	10 795 <sup>c</sup>	..	..	..	..	..
France	69 866 <sup>c</sup>	..	..	..	..	..
Hong Kong, China <sup>b</sup>	..	..	45 760	..	..	..
Hungary	11 060 <sup>d</sup>	..	..	..	..	..
Ireland <sup>b</sup>	25 004 <sup>c</sup>	..	..	..	..	..
Japan	36 893	..	46 498	..	..	..
Madagascar	359 <sup>e</sup>	..	..	..	..	..
Norway	29 315 <sup>e</sup>	..	..	..	..	..
Portugal <sup>b</sup>	6 156	..	..	870	1 115	..
Singapore <sup>f</sup>	21 290	..	..	..	..	..
Slovenia	1 275	1 289	1 761	..	..	..
Sweden	32 388 <sup>b</sup>	43 489 <sup>b</sup>	..	71 044	..	..
United States <sup>b</sup>	460 609	475 062	514 957	601 606	697 778	824 336

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> 2001.

<sup>d</sup> 2000.

<sup>e</sup> 1998.

<sup>f</sup> Data refer only to the manufacturing sector.

**Annex table B.14. Profits of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
China <sup>b</sup>	22 680	33 556	41 741	..	..	..
Finland	2 439 <sup>f</sup>	..	..	..	..	..
France <sup>b,c</sup>	18 670 <sup>g</sup>	..	..	..	..	..
India <sup>b</sup>	2 260	2 862	..	..	..	..
India <sup>d</sup>	1 559	1 867	..	..	..	..
Japan <sup>b</sup>	12 399	14 601	15 282	29 505	40 273	56 522
Japan <sup>d</sup>	4 290	..	7 541	12 958	27 502	39 055
Macao, China	400	494	1 015	8	- 5	- 8
Paraguay	88 <sup>f</sup>	..	..	..	..	..
Poland <sup>c</sup>	2 004 <sup>i</sup>	..	..	..	..	..
Singapore <sup>e</sup>	7 779	..	..	..	..	..
Slovenia	297	272	473	..	..	..
Sweden	5 477 <sup>c</sup>	7 786 <sup>c</sup>	..	8 051	..	..
TFY Rep. of Macedonia	5 <sup>h</sup>	..	..	..	..	..
United States <sup>b,c</sup>	- 54 973	30 416	68 101	212 564	325 684	354 016

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Profits before taxes.

<sup>c</sup> Data refer to majority-owned affiliates only.

<sup>d</sup> Profits after taxes.

<sup>e</sup> Data refer only to the manufacturing sector.

<sup>f</sup> 2001.

<sup>g</sup> 1998.

<sup>h</sup> 1999.

<sup>i</sup> 2000.

**Annex table B.15. Exports of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Austria <sup>b</sup>	24 855 <sup>f</sup>	..	..	23 724 <sup>f</sup>	..	..
China	169 937	240 341	338 606	..	..	..
Czech Republic	20 523	25 754	35 607	208	152	621
Finland	10 404 <sup>f</sup>	..	..	..	..	..
France	59 267 <sup>f</sup>	..	..	..	..	..
Hungary	21 042 <sup>g</sup>	..	..	..	..	..
India	2 784	3 337	..	..	..	..
Ireland <sup>c</sup>	61 049 <sup>g</sup>	..	..	..	..	..
Japan	42 392	..	50 011	368 918	443 795	..
Korea, Republic of	5 098 <sup>g</sup>	..	..	..	..	..
Poland <sup>c</sup>	23 565 <sup>g</sup>	..	..	..	..	..
Portugal <sup>c</sup>	7 598	..	..	309	402	..
Singapore <sup>d</sup>	42 765	..	..	..	..	..
Slovenia	4 380	4 987	6 674	..	..	..
Sweden <sup>e</sup>	34 138	44 133	..	66 663	..	..
United States <sup>c</sup>	140 510	147 643	153 902	918 979	..	..

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data for foreign affiliates in home-based TNCs abroad refer to majority-owned affiliates only.

<sup>c</sup> Data refer to majority-owned affiliates only.

<sup>d</sup> Data refer only to the manufacturing sector.

<sup>e</sup> Data for foreign affiliates in Sweden refer to majority-owned affiliates only.

<sup>f</sup> 2001.

<sup>g</sup> 2000.

**Annex table B.16. Imports of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2002-2004**

(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Australia <sup>b</sup>	..	..	..	49 771	..	..
Austria	27 448 <sup>c</sup>	..	..	16 945 <sup>c</sup>	..	..
China	160 286	231 914	324 557	..	..	..
Czech Republic	20 291	24 162	33 422	2 063	1 959	3 269
Finland	1 279 <sup>d</sup>	..	..	..	..	..
Hungary	24 552 <sup>e</sup>	..	..	..	..	..
India	2 563	3 242	..	..	..	..
Ireland <sup>b</sup>	12 328 <sup>e</sup>	..	..	..	..	..
Japan	32 954	..	..	453 779	540 692	..
Korea, Republic of	13 723 <sup>e</sup>	..	..	..	..	..
Poland <sup>b</sup>	12 278 <sup>e</sup>	..	..	..	..	..
Portugal <sup>b</sup>	8 918	..	..	668	883	..
Sweden <sup>f</sup>	33 234	42 256	..	48 863	..	..
United States <sup>f</sup>	335 021	357 247	378 111	215 300 <sup>e</sup>	..	..

Source: UNCTAD FDI/TNC database (www.unctad.org/fdistatistics).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> 2001.

<sup>d</sup> 1998.

<sup>e</sup> 2000.

<sup>f</sup> Data for foreign affiliates in the host economy refer to majority-owned affiliates only.

**Annex table B.17. R&D expenditures of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs , 2002-2004**

(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy			Foreign affiliates of home-based TNCs		
	2002 <sup>a</sup>	2003	2004	2002 <sup>a</sup>	2003	2004
Finland	87.7 <sup>f</sup>	..	..	..	..	..
India	61.5	70.5	..	..	..	..
Japan	5 317.7	6 667.1	7 187.3	3 657.3	3 436.1	4 270.8
Poland <sup>b</sup>	48.1 <sup>g</sup>	..	..	..	..	..
Singapore <sup>c</sup>	884.7	..	..	..	..	..
Sweden <sup>d</sup>	3 116.1	3 628.4	..	8 725.5	..	..
Switzerland	..	..	..	5 793.9 <sup>g</sup>	..	..
United Kingdom <sup>b</sup>	5 104.1 <sup>h</sup>	..	..	..	..	..
United States <sup>e</sup>	27 507.0	29 803.0	29 900.0	21 151.0	22 793.0	..

Source: UNCTAD FDI/TNC database (www.unctad.org/fdistatistics).

<sup>a</sup> Or latest year available between 1998 and 2002.

<sup>b</sup> Data refer to majority-owned affiliates only.

<sup>c</sup> Data refer only to the manufacturing sector.

<sup>d</sup> Data for foreign affiliates in Sweden refer to majority-owned affiliates only.

<sup>e</sup> Data refer to R&D performed by majority-owned affiliates.

<sup>f</sup> 2001.

<sup>g</sup> 2000.

<sup>h</sup> 1998.

**Annex table B.18. Royalty receipts and payments of foreign affiliates in the host economy and of foreign affiliates of home-based TNCs, 2001-2004**  
(Millions of dollars)

Host/home economy	Foreign affiliates in the host economy				Foreign affiliates of home-based TNCs		
	2001 <sup>a</sup>	2002	2003	2004	2001 <sup>a</sup>	2002	2003
<b>(a) Royalty receipts</b>							
Germany	744	1 025	1 176	..	859	839	..
United States	1 644 <sup>b</sup>	..	..	..	9 241 <sup>c</sup>	..	..
<b>(b) Royalty payments</b>							
Austria	572	..	..	..	..	..	..
Germany	2 224	1 617	1 658	..	1 481	1 754	..
India	59	58	84	..	..	..	..
Japan	2 752	1 200	..	1 671	..	..	7 819 <sup>d</sup>
Korea, Republic of	18 228 <sup>c</sup>	..	..	..	..	..	..
United States	7 738 <sup>b</sup>	..	..	..	35 845 <sup>c</sup>	..	..

Source: UNCTAD FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Or latest year available between 1998 and 2001.

<sup>b</sup> 1999.

<sup>c</sup> Data refer to majority-owned affiliates only in 1999.

<sup>d</sup> 1998.