

**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
World						
inward	10.6	8.3	7.5	8.4	18.3	21.7
outward	9.7	8.2	8.7	8.7	19.7	24.0
Developed economies						
inward	10.9	7.9	6.1	8.2	16.3	20.5
outward	12.0	10.3	10.3	9.6	21.5	27.3
Europe						
inward	22.9	16.1	8.6	10.8	26.5	32.0
outward	21.2	17.5	12.0	12.0	38.4	42.5
European Union						
inward	23.7	16.0	8.8	10.7	26.4	31.7
outward	21.7	17.6	11.4	11.5	37.0	40.9
Austria						
inward	0.8	12.8	7.7	6.8	16.0	21.6
outward	12.8	11.8	11.3	2.9	13.0	23.3
Belgium and Luxembourg						
inward	..	..	..	27.8	78.8	..
outward	..	..	..	19.4	72.5	..
Belgium						
inward	32.6	55.7	52.8	..	..	73.5 <sup>a</sup>
outward	26.5	64.0	40.1	..	..	70.6 <sup>a</sup>
Cyprus						
inward	55.6	44.2	40.2	.. <sup>b</sup>	33.0	52.7
outward	24.2	22.9	22.1	0.2	6.4	17.4
Czech Republic						
inward	43.2	8.7	15.4	3.9	38.9	52.7
outward	1.1	0.9	1.9	..	1.3	2.9
Denmark						
inward	18.6	6.2	- 22.3	6.9	46.4	40.5
outward	16.0	2.7	- 21.6	5.5	46.1	41.1
Estonia						
inward	14.1	34.5	29.6	..	51.4	85.1
outward	6.5	5.7	8.2	..	5.0	12.5
Finland						
inward	31.7	11.3	13.4	3.8	20.2	30.1
outward	30.5	- 8.9	- 3.0	8.2	43.5	43.5
France						
inward	17.6	12.6	6.2	7.1	19.9	26.5
outward	18.1	15.7	12.1	9.1	34.0	38.1
Germany						
inward	13.7	6.4	- 8.3	6.6	14.5	12.9
outward	4.1	- 0.8	- 1.6	9.0	29.0	30.8
Greece						
inward	0.2	1.5	2.6	6.8	12.4	13.2
outward	2.1	0.1	1.2	3.4	5.4	6.4
Hungary						
inward	19.7	11.7	18.6	1.7	49.0	60.7
outward	1.8	8.9	2.4	0.6	2.7	4.5
Ireland						
inward	106.2	74.9	20.1	88.9	134.1	126.3
outward	37.9	9.9	- 16.3	27.0	29.5	52.9
Italy						
inward	6.2	5.8	5.2	5.4	11.3	13.1
outward	7.3	3.2	5.9	5.5	16.8	16.7
Luxembourg						
inward	2 580.3	1 594.6	918.3	..	..	575.4
outward	2 775.8	1 769.5	950.7	..	..	555.3
Latvia						
inward	11.4	11.2	16.7	..	29.1	32.9
outward	0.2	1.4	2.8	..	3.4	1.7

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Lithuania						
inward	25.5	4.6	15.8	..	20.9	28.8
outward	0.6	0.9	5.4	..	0.3	1.9
Malta						
inward	- 68.0	30.6	37.0	20.1	67.1	66.0
outward	- 1.5	2.0	0.8	..	5.7	6.7
Netherlands						
inward	28.7	18.7	- 3.9	23.3	65.8	74.2
outward	38.9	36.5	1.2	36.3	82.4	94.4
Poland						
inward	11.4	10.8	14.5	0.2	20.9	25.4
outward	0.6	0.5	1.9	0.7	0.6	1.1
Portugal						
inward	5.6	19.5	2.8	14.8	27.0	39.0
outward	0.5	21.8	15.7	1.3	16.2	27.2
Slovakia						
inward	61.1	8.0	11.1	0.5	18.4	35.3
outward	0.1	0.3	- 1.5	..	1.6	1.5
Slovenia						
inward	32.7	5.1	6.5	3.8	15.3	15.1
outward	3.0	7.0	6.3	1.5	4.0	7.5
Spain						
inward	26.5	13.5	7.0	12.8	27.6	34.9
outward	22.1	14.4	20.6	3.0	29.6	33.5
Sweden						
inward	29.2	2.7	- 0.7	5.3	39.2	47.0
outward	26.4	44.7	27.5	21.3	51.4	58.9
United Kingdom						
inward	9.3	6.9	21.9	20.6	30.5	36.3
outward	19.5	22.7	18.2	23.2	62.4	64.8
Other developed Europe						
inward	7.4	19.2	5.6	13.4	28.0	37.4
outward	12.9	16.3	24.1	22.0	66.3	74.9
Iceland						
inward	6.2	15.2	11.5	2.3	5.8	14.1
outward	21.8	17.7	96.5	1.2	7.9	30.9
Norway						
inward	2.0	9.9	4.8	10.7	18.1	20.4
outward	12.0	5.6	4.1	9.4	26.2	28.8
Switzerland						
inward	10.5	24.5	5.9	15.0	36.1	50.6
outward	13.2	22.4	33.4	28.9	97.1	109.8
North America						
inward	4.5	2.9	4.4	8.0	14.0	14.0
outward	7.8	6.4	12.0	8.1	14.8	18.8
Canada						
inward	14.9	3.8	12.5	19.6	29.8	30.5
outward	18.5	12.7	94.4	14.7	33.3	37.1
United States						
inward	3.7	2.8	4.2	6.9	12.9	12.6
outward	7.0	5.9	10.1	7.5	13.5	17.2
Other developed countries						
inward	2.5	1.6	4.2	2.8	4.0	7.9
outward	3.8	3.9	3.9	6.9	7.1	10.2
Australia						
inward	16.5	5.6	28.2	23.7	28.6	41.1
outward	8.3	12.3	10.8	9.8	22.0	27.1
Israel						
inward	9.2	20.0	8.1	8.5	20.2	28.4
outward	5.1	10.6	15.2	2.3	7.8	13.8

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Japan						
inward	1.0	0.6	0.7	0.3	1.1	2.1
outward	3.4	2.8	2.8	6.6	5.8	7.9
New Zealand						
inward	6.0	14.0	11.1	18.2	54.3	51.5
outward	1.5	1.7	3.8	14.7	11.7	9.5
Developing economies						
inward	9.5	8.8	10.5	9.8	26.2	26.4
outward	2.8	1.6	4.2	4.3	13.6	12.7
Africa						
inward	13.0	15.0	12.5	12.7	26.5	27.8
outward	-	1.1	2.4	4.8	8.5	6.2
North Africa						
inward	8.0	10.5	9.2	13.3	17.3	24.4
outward	-	0.2	1.0	1.1	1.4	1.6
Algeria						
inward	7.7	4.0	4.5	2.5	6.7	9.1
outward	0.7	0.1	1.3	0.3	0.6	0.9
Egypt						
inward	4.3	2.0	9.9	25.6	17.7	27.1
outward	0.2	0.2	1.3	0.4	0.6	1.1
Libyan Arab Jamahiriya						
inward	5.5	4.8	3.9	2.4	1.4	2.6
outward	- 5.1	2.1	1.9	4.6	5.7	7.3
Morocco						
inward	5.8	22.5	7.5	13.9	26.5	36.1
outward	0.3	0.1	0.3	0.6	1.2	1.2
Sudan						
inward	23.8	37.0	41.4	0.4	12.1	26.1
outward	..	..	..	..	..	..
Tunisia						
inward	15.3	10.0	9.9	62.0	60.0	61.7
outward	-	0.1	0.1	0.1	0.2	0.2
Other Africa						
inward	17.7	18.2	14.7	12.3	34.0	29.7
outward	-	1.8	3.5	7.6	14.5	8.8
West Africa						
inward	26.8	20.3	17.4	20.1	42.6	34.7
outward	2.5	1.5	1.8	3.2	9.1	6.3
Benin						
inward	2.6	6.2	7.3	8.6	9.5	7.1
outward	0.3	-	..	0.1	1.6	1.0
Burkina Faso						
inward	2.3	3.8	3.1	1.4	1.3	1.7
outward	0.3	0.2	0.1	0.1	0.9	0.5
Cape Verde						
inward	9.4	6.5	8.4	1.1	31.9	23.1
outward	-	..	..	0.4	1.2	0.7
Côte d' Ivoire						
inward	18.3	12.8	24.7	9.0	23.2	24.7
outward	- 0.4	1.6	..	0.4	6.0	4.1
Gambia						
inward	54.6	32.9	69.9	49.4	51.3	85.9
outward	6.1	8.9	1.2	6.9	10.4	13.3
Ghana						
inward	5.1	8.2	7.0	5.4	30.0	21.7
outward	3.8	..	..	..	5.5	4.0
Guinea						
inward	7.3	22.1	27.1	2.4	8.6	12.6
outward	1.7	..	..	..	0.2	0.5

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Guinea-Bissau						
inward	17.4	12.9	9.7	3.3	16.9	18.1
outward	4.9	1.7	1.0	..	..	0.4
Liberia						
inward	..	..	..	194.9	548.7	483.8
outward	..	..	..	36.0	281.7	280.1
Mali						
inward	38.7	17.2	20.7	9.5	5.4	17.5
outward	0.2	0.2	0.1	0.9	2.6	1.7
Mauritania						
inward	35.9	43.7	62.6	5.8	15.6	64.2
outward	..	- 0.2	..	0.2	0.6	0.3
Niger						
inward	1.0	4.0	6.1	11.5	16.4	11.7
outward	- 0.7	-	..	2.2	8.0	4.4
Nigeria						
inward	49.2	32.4	20.4	30.0	56.3	44.0
outward	4.1	2.5	2.5	4.2	9.8	6.8
Senegal						
inward	6.7	3.6	4.4	4.5	19.0	14.0
outward	2.9	0.2	0.3	0.9	2.8	2.0
Sierra Leone						
inward	2.9	2.3	3.3	.. <sup>b</sup>	6.2	5.5
outward	..	..	..	..	..	..
Togo						
inward	23.5	9.9	15.5	16.5	32.1	31.4
outward	1.0	- 1.9	- 0.8	0.5	5.9	3.2
Central Africa						
inward	32.0	54.1	46.5	11.1	37.4	51.8
outward	0.1	- 0.4	0.5	1.2	2.6	1.5
Angola						
inward	46.1	82.6	42.7	10.0	87.4	88.8
outward	0.8	0.6	0.6	-	0.5	0.7
Cameroon						
inward	-	-	-	9.4	11.4	7.3
outward	0.4	..	..	1.3	2.8	2.0
Central African Republic						
inward	3.9	2.0	- 6.8	6.4	11.5	7.9
outward	0.9	-	..	1.2	4.8	3.3
Chad						
inward	73.6	49.7	45.2	14.4	44.3	72.9
outward	-	-	..	2.1	5.4	1.6
Congo						
inward	15.9	33.8	54.3	20.6	58.8	66.7
outward	0.7	0.2	..	..	..	..
Congo, Dem. Rep. of						
inward	29.0	20.4	75.8	5.8	12.4	28.7
outward	- 0.5	..	..	..	..	..
Equatorial Guinea						
inward	62.6	247.7	254.8	19.2	90.0	123.7
outward	-	-	..	0.2	.. <sup>b</sup>	0.1
Gabon						
inward	2.1	14.2	20.1	20.3	.. <sup>b</sup>	3.3
outward	- 2.3	- 3.9	0.3	2.8	5.6	2.7
São Tomé and Principe						
inward	17.3	38.7	..	0.7	24.9	123.4
outward	..	..	..	..	..	..
East Africa						
inward	13.0	15.2	14.0	6.4	20.8	26.6
outward	2.1	1.8	2.0	0.9	2.7	2.8

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Burundi						
inward	-	-	3.2	2.7	6.7	7.5
outward	-	-	..	-	0.3	0.4
Comoros						
inward	1.6	2.9	5.0	6.8	11.2	6.9
outward	..	..	..	0.4	0.6	0.3
Djibouti						
inward	4.8	14.1	36.0	1.5	6.1	12.8
outward	..	..	..	..	..	..
Eritrea						
inward	11.9	13.1	14.9	..	44.7	67.7
outward	..	..	..	..	..	..
Ethiopia						
inward	20.5	34.2	32.7	1.8	15.5	31.0
outward	..	..	..	..	7.2	5.3
Kenya						
inward	3.3	4.5	2.3	7.8	9.4	7.8
outward	5.5	1.4	2.4	1.2	1.3	2.4
Madagascar						
inward	1.4	1.3	4.5	3.5	9.1	11.8
outward	..	..	..	-	0.3	0.2
Malawi						
inward	3.3	6.0	8.4	10.5	18.8	20.4
outward	..	..	..	..	0.5	0.5
Mauritius						
inward	3.1	5.5	4.6	6.4	15.1	15.0
outward	0.9	3.2	2.3	-	2.9	3.7
Mozambique						
inward	47.5	44.9	15.5	1.7	29.7	39.0
outward	-	-	-	-	-	-
Rwanda						
inward	2.4	1.5	3.0	8.2	14.6	15.1
outward	..	..	..	0.1	0.2	0.2
Seychelles						
inward	22.5	41.8	43.2	55.4	96.3	114.7
outward	4.2	5.8	3.6	16.6	22.7	23.8
Somalia						
inward	..	..	..	.. <sup>b</sup>	0.2	0.8
outward	..	..	..	..	..	..
Uganda						
inward	16.7	15.1	16.3	0.1	14.1	23.6
outward	..	..	..	..	2.3	1.9
United Rep. of Tanzania						
inward	23.2	27.7	21.9	9.1	33.4	48.0
outward	..	..	..	..	..	..
Zambia						
inward	10.3	16.0	27.7	31.1	72.9	55.8
outward	..	..	..	..	..	..
Zimbabwe						
inward	1.6	1.7	3.0	1.4	15.1	20.7
outward	0.2	..	..	1.0	3.3	4.3
<b>Southern Africa</b>						
<b>inward</b>	<b>7.7</b>	<b>4.2</b>	<b>2.7</b>	<b>10.9</b>	<b>34.2</b>	<b>21.9</b>
<b>outward</b>	<b>- 1.9</b>	<b>2.6</b>	<b>4.8</b>	<b>13.0</b>	<b>23.8</b>	<b>13.3</b>
Botswana						
inward	33.1	23.7	2.3	34.8	36.6	15.1
outward	3.5	11.7	13.5	11.9	10.4	19.9
Lesotho						
inward	8.8	9.6	14.6	13.5	38.2	31.6
outward	-	-	-	-	0.2	0.1

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Namibia						
inward	32.4	15.8	38.6	80.9	35.6	32.6
outward	- 0.9	- 1.0	- 2.8	3.1	1.3	0.2
South Africa						
inward	4.5	2.7	1.7	8.2	33.9	21.7
outward	- 2.4	2.2	4.6	13.4	25.3	13.5
Swaziland						
inward	42.7	- 25.7	24.9	39.9	38.6	39.2
outward	- 0.3	4.1	1.3	4.5	6.8	4.9
Latin America and the Caribbean						
inward	15.4	12.9	15.5	10.5	24.7	34.1
outward	2.3	3.2	3.9	5.5	10.3	13.1
South and Central America						
inward	15.0	12.4	15.2	9.0	20.8	29.1
outward	2.3	3.2	4.0	5.2	5.6	7.4
South America						
inward	17.4	14.3	17.0	8.7	22.3	30.1
outward	2.5	3.1	4.9	6.3	7.5	9.8
Argentina						
inward	17.6	9.6	14.5	6.2	23.8	35.3
outward	- 5.1	3.9	1.1	4.3	7.4	14.4
Bolivia						
inward	54.4	19.0	10.5	21.1	0.1	0.1
outward	0.2	0.2	0.3	0.1	0.4	0.4
Brazil						
inward	19.6	11.3	15.3	8.0	17.1	25.2
outward	2.9	0.3	8.0	8.8	8.6	10.7
Chile						
inward	17.8	28.2	39.2	33.2	61.1	58.2
outward	2.4	12.1	4.9	0.5	14.9	15.4
Colombia						
inward	17.6	16.1	20.8	8.7	13.1	23.4
outward	7.1	8.4	1.1	1.0	3.6	4.5
Ecuador						
inward	23.0	25.1	18.9	15.2	44.4	41.8
outward	-	-	..	0.2	1.0	0.5
Guyana						
inward	30.2	16.2	26.5	10.6	106.5	120.9
outward	0.1	..	..	..	0.1	0.2
Paraguay						
inward	0.6	3.2	9.8	7.6	17.2	14.6
outward	0.2	0.5	0.5	1.8	2.8	2.1
Peru						
inward	21.6	12.3	14.7	5.1	20.8	19.6
outward	-	0.6	0.3	0.4	1.0	1.3
Suriname						
inward	- 12.0	- 11.1	- 7.8	.. b	.. b	.. b
outward	..	..	..	..	..	..
Uruguay						
inward	15.6	39.4	20.6	7.2	10.4	17.5
outward	1.1	1.4	0.7	2.0	0.6	1.0
Venezuela						
inward	3.8	20.4	7.9	8.0	29.3	40.5
outward	5.0	10.1	- 1.8	2.5	6.3	8.6
Central America						
inward	12.2	10.0	12.7	9.8	17.7	27.5
outward	2.1	3.4	2.6	1.9	1.8	3.7
Belize						
inward	23.9	31.3	81.7	22.1	39.1	66.2
outward	-	0.2	-	5.0	5.7	4.2

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Costa Rica						
inward	20.7	17.2	16.0	22.9	17.0	26.0
outward	1.1	0.8	1.6	0.8	0.6	1.2
El Salvador						
inward	20.0	6.9	18.9	4.4	15.2	23.3
outward	- 1.1	0.7	0.3	1.2	0.6	1.0
Guatemala						
inward	3.1	3.6	3.8	22.7	18.1	17.0
outward	0.4	0.1	..	..	0.4	0.4
Honduras						
inward	12.0	15.2	16.0	12.6	25.1	32.2
outward	0.1	- 0.4	..	..	..	..
Mexico						
inward	12.1	9.4	12.2	8.5	16.7	27.0
outward	0.7	1.5	1.6	0.4	1.3	2.3
Nicaragua						
inward	20.4	19.8	21.1	12.4	35.3	49.7
outward	1.2	1.0	..	..	0.5	1.3
Panama						
inward	5.9	35.9	28.8	41.4	67.6	66.8
outward	118.6	127.0	42.3	78.8	40.0	82.6
Caribbean and other America						
inward	22.9	23.9	21.8	41.8	71.9	87.7
outward	1.7	3.2	1.5	20.7	78.6	86.1
Anguilla						
inward	121.1	93.9	264.5	19.9	215.2	369.1
outward	..	..	..	..	..	..
Antigua and Barbuda						
inward	21.8	45.9	24.1	74.0	108.3	139.6
outward	4.1	..	..	..	..	..
Aruba						
inward	71.6	39.2	24.1	16.8	50.3	63.4
outward	0.6	3.8	- 0.1	56.6	37.3	35.7
Bahamas						
inward	9.9	8.5	10.5	18.9	36.8	39.9
outward	-	1.6	- 0.3	19.8	32.1	25.6
Barbados						
inward	4.2	12.7	9.7	10.0	11.9	15.9
outward	0.1	0.1	..	1.4	1.6	1.5
Bermuda						
inward	..	..	..	869.7	1 660.1	1 793.5
outward	..	..	..	97.3	439.9	197.2
British Virgin Islands						
inward	..	..	..	8.0	1 644.4	1 195.4
outward	..	..	..	55.9	9 338.8	9 767.7
Cayman Islands						
inward	..	..	..	353.3	1 840.3	2 195.8
outward	..	..	..	131.0	1 505.0	1 137.5
Cuba						
inward	..	..	..	-	0.3	0.2
outward	..	..	..	..	..	..
Dominica						
inward	22.8	30.9	24.9	39.7	101.4	130.7
outward	..	..	..	..	..	..
Dominican Republic						
inward	18.9	16.3	15.1	8.1	20.8	43.5
outward	0.2	- 1.0	..	..	0.5	0.3
Grenada						
inward	45.2	45.2	20.0	31.8	104.4	141.2
outward	..	..	..	..	-	-

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Haiti						
inward	0.7	0.9	0.7	5.0	6.1	6.7
outward	0.1	..	..	..	0.1	0.1
Jamaica						
inward	18.0	29.6	24.0	18.6	43.0	66.4
outward	2.8	4.8	3.3	1.0	9.2	12.4
Montserrat						
inward	10.1	10.5	9.3	55.7	220.6	225.8
outward	..	..	..	..	..	..
Netherlands Antilles						
inward	..	..	..	22.4	2.8	.. <sup>b</sup>
outward	..	..	..	1.2	0.4	1.2
Saint Kitts and Nevis						
inward	47.9	38.7	31.4	100.6	153.5	202.9
outward	..	..	..	..	-	-
Saint Lucia						
inward	35.8	67.5	65.1	79.5	122.0	162.9
outward	..	..	..	..	-	-
Saint Vincent and the Grenadines						
inward	34.4	43.2	38.7	24.3	148.8	169.8
outward	..	..	..	-	-	-
Trinidad and Tobago						
inward	52.5	39.7	43.0	41.3	85.8	83.3
outward	7.1	11.0	1.2	0.4	3.6	5.7
Turks and Caicos Islands						
inward	..	..	..	..	2.1	2.3
outward	..	..	..	..	..	..
<b>Asia and Oceania</b>						
<b>inward</b>	<b>7.7</b>	<b>7.3</b>	<b>9.1</b>	<b>8.7</b>	<b>26.9</b>	<b>23.2</b>
<b>outward</b>	<b>3.1</b>	<b>1.3</b>	<b>4.4</b>	<b>3.6</b>	<b>16.0</b>	<b>13.4</b>
<b>Asia</b>						
<b>inward</b>	<b>7.7</b>	<b>7.3</b>	<b>9.1</b>	<b>8.7</b>	<b>26.9</b>	<b>23.2</b>
<b>outward</b>	<b>3.1</b>	<b>1.3</b>	<b>4.4</b>	<b>3.6</b>	<b>16.1</b>	<b>13.4</b>
<b>West Asia</b>						
<b>inward</b>	<b>3.7</b>	<b>4.2</b>	<b>4.9</b>	<b>6.5</b>	<b>9.1</b>	<b>9.9</b>
<b>outward</b>	<b>0.7</b>	<b>- 2.7</b>	<b>-</b>	<b>2.3</b>	<b>1.6</b>	<b>1.5</b>
Bahrain						
inward	14.9	27.8	41.1	13.0	74.1	70.5
outward	13.0	39.8	49.2	17.0	22.0	36.6
Iran, Islamic Rep. of						
inward	1.4	1.2	1.0	2.2	2.4	2.4
outward	0.1	- 0.9	- 0.2	..	0.4	-
Iraq						
inward	..	..	..	.. <sup>b</sup>	.. <sup>b</sup>	1.8
outward	..	..	..	..	..	..
Jordan						
inward	3.5	20.1	27.6	15.3	26.8	31.9
outward	1.4	0.1	-	0.4	.. <sup>b</sup>	.. <sup>b</sup>
Kuwait						
inward	0.2	- 1.9	- 0.5	0.2	1.7	0.7
outward	- 4.8	- 138.0	- 45.9	19.9	4.0	.. <sup>b</sup>
Lebanon						
inward	8.3	11.3	8.9	1.9	6.8	11.6
outward	3.1	0.5	1.4	1.5	2.6	3.1
Oman						
inward	1.0	15.5	- 0.5	16.2	12.6	14.0
outward	-	-	-	0.1	0.2	0.1
Palestinian Territory						
inward	- 4.1	..	..	..	20.1	26.9
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Qatar						
inward	15.5	13.9	13.4	1.0	10.8	14.6
outward	- 0.5	-	-	..	0.4	0.2
Saudi Arabia						
inward	1.3	2.0	4.3	13.8	8.9	8.2
outward	0.4	0.2	0.2	1.8	1.2	0.8
Syrian Arab Republic						
inward	5.8	21.3	22.7	3.0	33.3	52.6
outward	..	..	..	..	..	..
Turkey						
inward	3.5	4.7	5.1	7.4	9.6	11.7
outward	0.6	1.3	1.6	0.8	1.8	2.3
United Arab Emirates						
inward	9.0	0.2	4.6	2.2	2.0	4.6
outward	2.8	0.3	- 0.2	0.3	1.5	1.5
Yemen						
inward	6.4	0.3	- 1.0	3.7	15.7	7.7
outward	0.7	..	..	0.1	-	0.1
<b>South, East and South-East Asia</b>						
<b>inward</b>	<b>8.2</b>	<b>7.7</b>	<b>9.7</b>	<b>9.3</b>	<b>30.7</b>	<b>26.2</b>
<b>outward</b>	<b>3.4</b>	<b>1.8</b>	<b>5.0</b>	<b>3.9</b>	<b>19.1</b>	<b>16.1</b>
<b>East Asia</b>						
<b>inward</b>	<b>8.9</b>	<b>8.1</b>	<b>10.1</b>	<b>9.7</b>	<b>34.8</b>	<b>28.4</b>
<b>outward</b>	<b>3.7</b>	<b>1.6</b>	<b>5.1</b>	<b>5.8</b>	<b>25.3</b>	<b>20.5</b>
China						
inward	10.4	8.6	8.2	5.8	17.9	14.9
outward	0.5	-	0.2	1.3	2.6	2.4
Hong Kong, China						
inward	26.4	39.4	92.1	60.3	275.4	277.6
outward	47.6	15.9	107.6	15.9	234.9	246.5
Korea, Dem. People's Rep. of						
inward	..	..	..	3.4	9.9	10.7
outward	..	..	..	..	..	..
Korea, Rep. of						
inward	1.9	2.1	3.8	2.1	8.1	8.1
outward	1.6	1.9	2.4	0.9	5.8	5.8
Macao, China						
inward	51.9	36.0	35.9	86.4	45.2	52.1
outward	9.8	- 0.5	1.5	..	..	6.2
Mongolia						
inward	23.9	30.2	30.0	-	19.2	45.1
outward	..	..	..	..	..	..
Taiwan Province of China						
inward	2.9	0.9	3.1	6.1	5.7	12.8
outward	9.8	11.4	11.6	19.0	21.5	29.9
<b>South Asia</b>						
<b>inward</b>	<b>3.2</b>	<b>3.2</b>	<b>3.7</b>	<b>1.1</b>	<b>4.7</b>	<b>6.3</b>
<b>outward</b>	<b>0.8</b>	<b>0.6</b>	<b>1.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.9</b>
Afghanistan						
inward	0.1	0.3	0.1	0.1	0.8	0.5
outward	..	..	..	..	..	..
Bangladesh						
inward	0.5	2.2	3.5	1.1	5.0	6.1
outward	-	-	-	0.1	0.1	0.2
Bhutan						
inward	0.1	0.3	0.2	0.7	2.5	2.1
outward	..	..	..	..	..	..
India						
inward	3.0	3.2	3.4	0.5	3.7	5.9
outward	1.0	0.7	1.4	-	0.4	1.0

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Maldives						
inward	7.6	5.8	5.0	12.6	19.0	22.5
outward	..	..	..	..	..	..
Nepal						
inward	- 0.6	1.3	0.8	0.3	1.8	2.1
outward	..	..	..	..	..	..
Pakistan						
inward	7.2	4.3	6.2	4.7	10.9	9.2
outward	0.2	0.2	0.4	0.6	0.8	0.9
Sri Lanka						
inward	5.6	5.6	5.1	8.5	9.8	10.8
outward	0.3	0.7	0.1	0.1	0.5	0.6
<b>South-East Asia</b>						
<b>inward</b>	<b>9.7</b>	<b>9.9</b>	<b>14.2</b>	<b>18.7</b>	<b>43.0</b>	<b>38.2</b>
<b>outward</b>	<b>5.1</b>	<b>4.2</b>	<b>8.4</b>	<b>3.4</b>	<b>16.6</b>	<b>16.2</b>
Brunei Darussalam						
inward	..	..	..	1.1	89.8	135.9
outward	..	..	..	..	10.3	8.7
Cambodia						
inward	16.0	9.4	12.6	3.4	46.9	47.2
outward	0.7	1.1	1.0	..	5.7	5.8
Indonesia						
inward	0.4	- 1.3	1.9	7.7	16.5	4.4
outward	0.5	-	0.2	0.1	4.6	-
Lao People's Dem. Rep.						
inward	7.2	4.5	3.5	1.5	32.1	26.6
outward	..	-	..	..	1.6	1.2
Malaysia						
inward	14.5	10.8	19.1	23.4	58.6	39.3
outward	8.6	6.0	8.5	6.1	23.6	11.7
Myanmar						
inward	..	..	..	..	9.3	7.9
outward	..	..	..	..	..	..
Philippines						
inward	13.3	2.6	3.3	7.4	16.9	14.9
outward	0.4	1.5	2.9	0.3	2.1	1.9
Singapore						
inward	25.6	41.7	62.7	83.1	123.1	150.2
outward	18.0	16.5	41.6	21.3	62.1	94.5
Thailand						
inward	3.3	5.7	2.5	9.7	24.4	29.7
outward	0.4	1.4	0.9	0.5	1.8	2.1
Timor-Leste						
inward	..	..	..	..	22.3	50.6
outward	..	..	..	..	..	..
Viet Nam						
inward	11.0	11.6	11.3	25.5	65.7	66.3
outward	..	..	..	..	..	..
<b>Oceania</b>						
<b>inward</b>	<b>0.6</b>	<b>16.5</b>	<b>5.2</b>	<b>28.9</b>	<b>30.3</b>	<b>21.2</b>
<b>outward</b>	<b>0.5</b>	<b>0.9</b>	<b>0.1</b>	<b>5.8</b>	<b>3.2</b>	<b>3.2</b>
Cook Islands						
inward	..	..	..	..	42.5	25.4
outward	..	..	..	..	..	..
Fiji						
inward	7.6	8.7	- 3.1	28.5	48.7	10.1
outward	0.7	1.4	-	17.4	1.5	2.0
French Polynesia						
inward	..	..	..	..	4.2	2.4
outward	..	..	..	..	..	..

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (continued)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Kiribati						
inward	..	..	..	1.2	1.9	1.3
outward	..	..	..	..	0.7	-
New Caledonia						
inward	..	..	..	3.0	5.4	3.8
outward	..	..	..	..	..	..
Palau						
inward	..	..	..	..	82.2	90.6
outward	..	..	..	..	..	..
Papua New Guinea						
inward	2.9	21.2	4.7	49.1	58.7	56.0
outward	0.1	0.6	-	0.8	7.7	8.2
Samoa						
inward	..	..	..	8.1	22.6	17.6
outward	..	..	..	..	..	..
Solomon Islands						
inward	- 2.6	- 3.4	- 7.4	33.0	44.5	50.3
outward	..	..	..	..	..	..
Tonga						
inward	2.0	36.4	12.2	0.8	14.8	18.7
outward	..	..	..	..	..	..
Tuvalu						
inward	..	..	..	..	..	b
outward	..	..	..	..	..	..
Vanuatu						
inward	16.6	25.9	32.6	71.8	165.4	136.0
outward	1.1	1.1	1.2	..	..	4.0
<b>South-East Europe and the CIS</b>						
<b>inward</b>	<b>11.6</b>	<b>17.1</b>	<b>19.1</b>	<b>0.2</b>	<b>15.8</b>	<b>21.5</b>
<b>outward</b>	<b>4.2</b>	<b>7.8</b>	<b>5.6</b>	<b>0.3</b>	<b>5.4</b>	<b>9.9</b>
<b>South-East Europe</b>						
<b>inward</b>	<b>16.0</b>	<b>26.8</b>	<b>27.6</b>	<b>0.2</b>	<b>16.5</b>	<b>27.1</b>
<b>outward</b>	<b>2.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>	<b>1.5</b>	<b>1.9</b>
Albania						
inward	10.9	13.0	26.0	..	14.8	20.2
outward	0.1	..	..	..	2.1	1.1
Bosnia and Herzegovina						
inward	24.1	27.5	29.7	..	9.0	20.1
outward	..	..	0.1	..	0.9	0.5
Bulgaria						
inward	31.8	54.3	49.2	0.5	17.9	31.7
outward	1.0	0.7	- 4.5	0.6	0.7	..
Croatia						
inward	20.1	25.7	11.4	..	19.4	39.1
outward	9.6	1.4	3.3	..	4.7	7.3
Macedonia, TFYR						
inward	12.4	11.9	16.2	..	11.4	24.8
outward	-	-	0.1	..	-	-
Romania						
inward	11.7	17.4	31.7	-	17.5	25.2
outward	0.2	0.3	0.4	0.2	0.4	0.4
Serbia and Montenegro						
inward	5.5	43.4	24.6	..	12.0	16.4
outward	0.2	- 1.1	..	..	..	..
<b>CIS</b>						
<b>inward</b>	<b>10.4</b>	<b>14.3</b>	<b>16.8</b>	<b>..</b>	<b>15.6</b>	<b>20.2</b>
<b>outward</b>	<b>4.6</b>	<b>9.7</b>	<b>6.9</b>	<b>..</b>	<b>6.3</b>	<b>11.5</b>
Armenia						
inward	28.8	23.2	29.9	..	33.0	28.3
outward	3.8	0.1	0.3	..	0.1	0.7

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**Annex table B.3. FDI flows as a percentage of gross fixed capital formation (GFCF), 2002-2004 and FDI stocks as a percentage of gross domestic product (GDP), 1990, 2000, 2004, by region and economy (concluded)**  
(Per cent)

Region/economy	FDI flows as a percentage of GFCF			FDI stocks as a percentage of GDP		
	2002	2003	2004	1990	2000	2004
Azerbaijan						
inward	65.5	90.6	105.5	..	70.8	157.0
outward	15.3	25.7	30.6	..	9.0	30.9
Belarus						
inward	7.7	3.8	2.8	..	12.5	9.0
outward	- 6.4	-	-	..	0.2	-
Georgia						
inward	23.1	36.3	47.3	..	13.9	34.5
outward	0.6	0.4	0.9	..	..	..
Kazakhstan						
inward	43.8	29.4	46.6	..	55.1	55.0
outward	7.2	- 1.7	- 14.0	..	0.1	.. <sup>b</sup>
Kyrgyzstan						
inward	1.8	15.8	28.0	..	32.6	26.2
outward	-	-	- 63.1	..	2.4	.. <sup>b</sup>
Moldova, Rep. of						
inward	48.8	21.2	42.6	..	35.6	36.4
outward	0.2	-	0.9	..	1.8	1.0
Russian Federation						
inward	5.6	10.1	11.2	..	12.4	16.9
outward	5.7	12.4	9.2	..	7.8	14.0
Tajikistan						
inward	27.2	18.8	173.7	..	16.8	23.9
outward	-	6.9	..	..	..	..
Turkmenistan						
inward	8.1	6.3	8.4	..	19.1	12.0
outward	- 14.3	- 8.0	..	..	..	..
Ukraine						
inward	8.2	14.5	13.3	..	12.4	14.2
outward	- 0.1	0.1	-	..	0.5	0.3
Uzbekistan						
inward	3.1	3.2	6.0	..	5.1	10.9
outward	..	..	..	..	..	..
<b>Memorandum</b>						
Least developed countries <sup>c</sup>						
inward	16.2	23.0	20.8	5.8	18.5	24.4
outward	0.4	0.2	0.2	0.9	2.5	2.1
Major petroleum exporters <sup>d</sup>						
inward	5.5	6.7	6.2	7.5	16.4	14.9
outward	1.1	- 1.4	- 0.2	2.2	3.3	2.1
All developing economies, excluding China						
inward	9.1	8.8	11.8	10.2	27.8	29.1
outward	3.9	2.5	6.4	4.7	15.8	15.3
EU-15						
inward	23.6	16.3	8.4	10.9	26.3	31.3
outward	22.8	18.4	11.8	11.7	38.5	42.7

Source: UNCTAD, FDI/TNC database ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

<sup>a</sup> Based on UNCTAD estimates for FDI stock.

<sup>b</sup> Negative stock value. However, this value is included in the regional and global totals.

<sup>c</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>d</sup> Major petroleum exporters include: Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates, Venezuela and Yemen.