

**Annex table B.1. FDI inflows, by host region and economy, 1990-2001**  
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
<b>World</b>	<b>225 321</b>	<b>386 140</b>	<b>478 082</b>	<b>694 457</b>	<b>1 088 263</b>	<b>1 491 934</b>	<b>735 146</b>
<b>Developed economies</b>	<b>145 019</b>	<b>219 908</b>	<b>267 947</b>	<b>484 239</b>	<b>837 761</b>	<b>1 227 476</b>	<b>503 144</b>
<b>Western Europe</b>	<b>87 383</b>	<b>115 863</b>	<b>137 890</b>	<b>274 739</b>	<b>507 222</b>	<b>832 067</b>	<b>336 210</b>
<b>European Union</b>	<b>84 165</b>	<b>110 376</b>	<b>127 919</b>	<b>262 216</b>	<b>487 898</b>	<b>808 519</b>	<b>322 954</b>
Austria	1 265	4 426	2 654	4 533	2 975	8 840	5 909
Belgium and Luxembourg	9 775	14 064	11 998	22 691	133 059	245 561	50 996
Denmark	2 433	776	2 801	7 730	15 911	32 289	6 969
Finland	742	1 109	2 119	12 138	4 613	8 834	3 615
France	16 293	21 960	23 174	30 984	47 070	42 930	52 623
Germany	4 188	6 573	12 244	24 593	54 754	195 122	31 833
Greece	1 049	1 058	984	85	571	1 089	1 560
Ireland	1 139	2 618	2 743	11 035	14 929	24 117	9 775
Italy	3 784	3 546	3 700	2 635	6 911	13 377	14 873
Netherlands	8 061	16 663	11 132	36 964	41 289	52 453	50 471 <sup>h</sup>
Portugal	1 737	1 488	2 477	3 144	1 234	6 464 <sup>a</sup>	6 017 <sup>a</sup>
Spain	10 745	6 585	7 697	11 797	15 758	37 523	21 781
Sweden	5 488	5 077	10 968	19 564	60 850	23 367	12 734
United Kingdom	17 467	24 434	33 229	74 324	87 973	116 552	53 799
<b>Other Western Europe</b>	<b>3 218</b>	<b>5 487</b>	<b>9 971</b>	<b>12 523</b>	<b>19 324</b>	<b>23 549</b>	<b>13 256</b>
Gibraltar	34	-22 <sup>a</sup>	126 <sup>a</sup>	-162 <sup>a</sup>	17 <sup>a</sup>	141 <sup>a</sup>	-1 <sup>a</sup>
Iceland	3	84	149	148	66	159	146
Malta	84	277	81	267	822	652	314
Norway	756	2 070	2 979	3 329	6 701	6 312	2 811
Switzerland	2 341	3 079	6 636	8 941	11 718	16 285	9 986
<b>North America</b>	<b>47 058</b>	<b>94 089</b>	<b>114 925</b>	<b>197 243</b>	<b>307 811</b>	<b>367 529</b>	<b>151 900</b>
Canada	6 230	9 634	11 527	22 809	24 435	66 617	27 465
United States	40 829	84 455	103 398	174 434	283 376	300 912	124 435
<b>Other developed economies</b>	<b>10 578</b>	<b>9 955</b>	<b>15 132</b>	<b>12 257</b>	<b>22 728</b>	<b>27 880</b>	<b>15 034</b>
Australia	6 575	6 110	7 657	6 112	5 686	11 957	4 090
Israel	580	1 387	1 628	1 760	2 889	4 392	3 044
Japan	1 144	228	3 224	3 193	12 741	8 322	6 202
New Zealand	2 279	2 231	2 624	1 191	1 412	3 209	1 699
<b>Developing economies</b>	<b>74 288</b>	<b>152 685</b>	<b>191 022</b>	<b>187 611</b>	<b>225 140</b>	<b>237 894</b>	<b>204 801</b>
<b>Africa</b>	<b>4 320</b>	<b>5 835</b>	<b>10 744</b>	<b>9 021</b>	<b>12 821</b>	<b>8 694</b>	<b>17 165</b>
<b>North Africa</b>	<b>1 543</b>	<b>1 479</b>	<b>2 607</b>	<b>2 788</b>	<b>4 896</b>	<b>2 904</b>	<b>5 323</b>
Algeria	25	270	260	501	507	438	1 196
Egypt	632	636	887	1 065	2 919	1 235	510
Libyan Arab Jamahiriya	37	-136	-82	-150	-118	-142	-101
Morocco	428	357	1 079	333	850	201	2 658
Sudan	13	-	98	371	371	392	574
Tunisia	408	351	365	668	368	779	486
<b>Other Africa</b>	<b>2 777</b>	<b>4 356</b>	<b>8 137</b>	<b>6 233</b>	<b>7 925</b>	<b>5 790</b>	<b>11 841</b>
Angola	260	181	412	1 114	2 471	879	1 119
Benin	47	25	26	35	61	97	131
Botswana	-24	70	100	96	37	57	57
Burkina Faso	6	17	13	10	13	23	26
Burundi	1	-	-	2	-	12	-
Cameroon	-16	35 <sup>a</sup>	45 <sup>a</sup>	50 <sup>a</sup>	40 <sup>a</sup>	31 <sup>a</sup>	75 <sup>a</sup>
Cape Verde	6	29	12	9	53	21	1
Central African Republic	-3	5 <sup>a</sup>	6 <sup>a</sup>	5 <sup>a</sup>	13 <sup>a</sup>	5 <sup>a</sup>	8 <sup>a</sup>
Chad	12	18 <sup>a</sup>	15 <sup>a</sup>	16 <sup>a</sup>	15 <sup>a</sup>	15 <sup>a</sup>	80
Comoros	-	1 <sup>a</sup>	- <sup>a</sup>	3 <sup>a</sup>	- <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>
Congo	18	20 <sup>a</sup>	-12 <sup>a</sup>	118 <sup>a</sup>	135 <sup>a</sup>	-75 <sup>a</sup>	59 <sup>a</sup>
Congo, Dem. Rep. of	-3	25 <sup>a</sup>	-44 <sup>a</sup>	61 <sup>a</sup>	11 <sup>a</sup>	23 <sup>a</sup>	32 <sup>a</sup>
Côte d'Ivoire	116	302	450	416	381	255	258 <sup>a</sup>
Djibouti	2	3	2	3	4	3	3
Equatorial Guinea	37	376	20 <sup>a</sup>	24 <sup>a</sup>	120 <sup>a</sup>	120 <sup>a</sup>	88 <sup>a</sup>
Eritrea	..	37 <sup>a</sup>	39 <sup>a</sup>	32 <sup>a</sup>	36 <sup>a</sup>	35 <sup>a</sup>	34 <sup>a</sup>
Ethiopia	9	22	288	261	70	135	20 <sup>a</sup>
Gabon	-64	-489	-311	147	-157	252 <sup>a</sup>	200 <sup>a</sup>
Gambia	12	18	21	24	49	44	35
Ghana	87	120	82	56	63	115	89
Guinea	13	24	17	18	63	33 <sup>a</sup>	38 <sup>a</sup>
Guinea-Bissau	2	1 <sup>a</sup>	11	4	9	23	30 <sup>a</sup>
Kenya	20	13	40	42	42	127	50
Lesotho	213	286	269	262	163	119	118

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**Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (continued)**  
 (Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Liberia	32	-132 <sup>a</sup>	15 <sup>a</sup>	16 <sup>a</sup>	10 <sup>a</sup>	12 <sup>a</sup>	13 <sup>a</sup>
Madagascar	15	10	14	16	58	70	108
Malawi	15	44	22	70	60 <sup>a</sup>	45 <sup>a</sup>	58 <sup>a</sup>
Mali	22	47	74	36	51	106	103 <sup>a</sup>
Mauritania	7	4 <sup>a</sup>	1 <sup>a</sup>	-	1 <sup>a</sup>	9 <sup>a</sup>	30 <sup>a</sup>
Mauritius	21	37	55	12	49	277	12
Mozambique	28	73	64	235	382	139	255
Namibia	96	129	84	77	111	153	99
Niger	20	20	25	9	-	19	13 <sup>a</sup>
Nigeria	1 097	1 593	1 539	1 051	1 005	930	1 104
Rwanda	4	2	3	7	2	9	9
São Tomé and Príncipe	<sup>b</sup>	<sup>a</sup>	<sup>a</sup>	<sup>a</sup>	1 <sup>a</sup>	2 <sup>a</sup>	1 <sup>a</sup>
Senegal	29	7	176	71	136	88	125 <sup>a</sup>
Seychelles	23	30	54	55	60	56	34
Sierra Leone	4	19 <sup>a</sup>	10 <sup>a</sup>	-1 <sup>a</sup>	6 <sup>a</sup>	5 <sup>a</sup>	4 <sup>a</sup>
Somalia	2	1 <sup>a</sup>	1 <sup>a</sup>	<sup>a</sup>	-1 <sup>a</sup>	<sup>a</sup>	<sup>a</sup>
South Africa	301	818	3 817	561	1 502	888	6 653
Swaziland	63	22	- 15	152	100	- 19	69
Togo	10	27	23	42	70	57	67 <sup>a</sup>
Uganda	44	121	175	210	222	254	229
United Republic of Tanzania	39	149	158	172	183	193	224
Zambia	122	117	207	198	163	122	72
Zimbabwe	34	81	135	444	59	23	5
<b>Latin America and the Caribbean</b>	<b>22 259</b>	<b>52 856</b>	<b>74 299</b>	<b>82 203</b>	<b>109 311</b>	<b>95 405</b>	<b>85 373</b>
<b>South America</b>	<b>10 357</b>	<b>32 232</b>	<b>48 166</b>	<b>51 886</b>	<b>70 880</b>	<b>56 837</b>	<b>40 111</b>
Argentina	3 458	6 951	9 156	6 848	24 134	11 152	3 181
Bolivia	152	426	879	952	985	693	647
Brazil	2 000	10 792	18 993	28 856	28 578	32 779	22 457
Chile	1 499	4 633	5 219	4 638	9 221	3 674	5 508
Colombia	843	3 112	5 562	2 828	1 468	2 374	2 018
Ecuador	330	500	724	870	648	720	1 330
Guyana	70	93	53	47	48	67	56 <sup>a</sup>
Paraguay	93	144	230	336	66	96	152
Peru	1 004	3 242	1 697	1 842	2 263	681	1 100
Suriname	-35	19	- 9	9	-62	-148	-67 <sup>a</sup>
Uruguay	83	137	126	164	239	285	320
Venezuela	861	2 183	5 536	4 495	3 290	4 464	3 409
<b>Other Latin America and the Caribbean</b>	<b>11 901</b>	<b>20 624</b>	<b>26 133</b>	<b>30 318</b>	<b>38 431</b>	<b>38 568</b>	<b>45 261</b>
Anguilla	11	33	21	28	38	39	28
Antigua and Barbuda	34	19	23	27	37	33	54
Aruba	34	84	196	84	392	-226	-324
Bahamas	23	88	210	147	149	250	101
Barbados	11	13	15	16	17	19	18 <sup>a</sup>
Belize	16	17	12	19	56	28	34 <sup>a</sup>
Bermuda	1 828	3 971 <sup>a</sup>	2 928 <sup>a</sup>	5 399 <sup>a</sup>	9 470 <sup>a</sup>	10 980 <sup>a</sup>	9 859 <sup>a</sup>
Cayman Islands	174	1 232 <sup>a</sup>	3 151 <sup>a</sup>	4 354 <sup>a</sup>	6 569 <sup>a</sup>	6 858 <sup>a</sup>	3 086 <sup>a</sup>
Costa Rica	241	427	407	612	620	409	448
Cuba	7	19 <sup>a</sup>	1 <sup>a</sup>	15 <sup>a</sup>	9 <sup>a</sup>	-10 <sup>a</sup>	5 <sup>a</sup>
Dominica	23	18	21	7	18	11	14
Dominican Republic	211	97	421	700	1 338	953	1 198
El Salvador	17	-5	59	1 104	216	173	268
Grenada	18	17	34	49	42	36	34
Guatemala	88	77	85	673	155	230	456
Haiti	2	4	4	11	30	13	3 <sup>a</sup>
Honduras	52	90	128	99	237	282	195
Jamaica	159	184	203	369	524	471	722
Mexico	8 080	9 938	14 044	11 933	12 534	14 706	24 731
Montserrat	6	-	3	3	8	4	4
Netherlands Antilles	21	2 826 <sup>a</sup>	1 038 <sup>a</sup>	892 <sup>a</sup>	532 <sup>a</sup>	777 <sup>a</sup>	734 <sup>a</sup>
Nicaragua	40	97	173	184	300	265	132
Panama	197	416	1 299	1 296	652	603	513
Saint Kitts and Nevis	22	35	20	32	58	96	83
Saint Lucia	41	18	48	83	83	49	51
Saint Vincent and the Grenadines	23	43	93	89	56	28	36
Trinidad and Tobago	269	356	1 000	732	643	662	835
Virgin Islands (United Kingdom)	252	510	500 <sup>a</sup>	1 362 <sup>a</sup>	3 648 <sup>a</sup>	830 <sup>a</sup>	1 947 <sup>a</sup>
<b>Asia and the Pacific</b>	<b>47 710</b>	<b>93 994</b>	<b>105 978</b>	<b>96 386</b>	<b>103 008</b>	<b>133 795</b>	<b>102 264</b>
<b>Asia</b>	<b>47 321</b>	<b>93 331</b>	<b>105 828</b>	<b>96 109</b>	<b>102 779</b>	<b>133 707</b>	<b>102 066</b>
<b>West Asia</b>	<b>2 096</b>	<b>2 898</b>	<b>5 645</b>	<b>6 705</b>	<b>324</b>	<b>688</b>	<b>4 133</b>
Bahrain	278	2 048	329	180	454	358	92
Cyprus	93	54	76	69	121	163	163

**Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (continued)**  
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Iran, Islamic Republic of	-17	26	53	24	35	39	33 <sup>a</sup>
Iraq	1	1 <sup>a</sup>	-1 <sup>a</sup>	7 <sup>a</sup>	-7 <sup>a</sup>	-3 <sup>a</sup>	-1 <sup>a</sup>
Jordan	8	16	361	310	158	39 <sup>a</sup>	169 <sup>a</sup>
Kuwait	-3	347	20	59	72	16	-40
Lebanon	10	80 <sup>a</sup>	150 <sup>a</sup>	200 <sup>a</sup>	250 <sup>a</sup>	298 <sup>a</sup>	249 <sup>a</sup>
Oman	105	60	65	101	21	23	49 <sup>a</sup>
Occupied Palestinian Territory	..	4 <sup>a</sup>	149	58	19	76 <sup>a</sup>	51 <sup>a</sup>
Qatar	64	339 <sup>a</sup>	418 <sup>a</sup>	347 <sup>a</sup>	113 <sup>a</sup>	252 <sup>a</sup>	237 <sup>a</sup>
Saudi Arabia	298	-1 129	3 044	4 289	-780	-1 884	20
Syrian Arab Republic	102	89	80	82	263	270	205 <sup>a</sup>
Turkey	745	722	805	940	783	982	3 266
United Arab Emirates	151	301 <sup>a</sup>	232 <sup>a</sup>	258 <sup>a</sup>	-985 <sup>a</sup>	260 <sup>a</sup>	-156 <sup>a</sup>
Yemen	262	-60	-139	-219	-194	-201	-205 <sup>a</sup>
<b>Central Asia</b>	<b>662</b>	<b>2 590</b>	<b>3 844</b>	<b>3 152</b>	<b>2 466</b>	<b>1 895</b>	<b>3 569</b>
Armenia	10	18	52	232	130	133 <sup>a</sup>	140 <sup>a</sup>
Azerbaijan	89 <sup>c</sup>	591	1 067	1 085	510	130	227
Georgia	6 <sup>c</sup>	45	243	265	82	131	160 <sup>a</sup>
Kazakhstan	754 <sup>d</sup>	1 674	2 107	1 233	1 468	1 278	2 760
Kyrgyzstan	48 <sup>e</sup>	47	83	109	44	-2	40 <sup>a</sup>
Tajikistan	10 <sup>d</sup>	18 <sup>a</sup>	18 <sup>a</sup>	25 <sup>a</sup>	21 <sup>a</sup>	22 <sup>a</sup>	22 <sup>a</sup>
Turkmenistan	138 <sup>e</sup>	108 <sup>a</sup>	108 <sup>a</sup>	62 <sup>a</sup>	89 <sup>a</sup>	131 <sup>a</sup>	150 <sup>a</sup>
Uzbekistan	27 <sup>d</sup>	90 <sup>a</sup>	167 <sup>a</sup>	140 <sup>a</sup>	121 <sup>a</sup>	73 <sup>a</sup>	71 <sup>a</sup>
<b>South, East and South-East Asia</b>	<b>44 564</b>	<b>87 843</b>	<b>96 338</b>	<b>86 252</b>	<b>99 990</b>	<b>131 123</b>	<b>94 365</b>
Afghanistan	- <sup>f</sup>	1	-1 <sup>a</sup>	- <sup>a</sup>	6 <sup>a</sup>	- <sup>a</sup>	2 <sup>a</sup>
Bangladesh	6	14	139	190	178	280	78
Bhutan	- <sup>b</sup>	1 <sup>a</sup>	-1 <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Brunei Darussalam	102	654 <sup>g</sup>	702 <sup>g</sup>	573 <sup>g</sup>	596 <sup>g</sup>	600 <sup>g</sup>	244 <sup>g, h</sup>
Cambodia	80 <sup>d</sup>	586	-15	230	214	179	113
China	19 360	40 180	44 237	43 751	40 319	40 772	46 846
Hong Kong, China	4 859	10 460 <sup>a</sup>	11 368 <sup>a</sup>	14 770	24 596	61 938	22 834
India	703	2 525	3 619	2 633	2 168	2 319	3 403
Indonesia	2 135	6 194	4 677	-356	-2 745	-4 550	-3 277
Korea, Dem. People's Rep. of	14	2 <sup>a</sup>	307 <sup>a</sup>	31 <sup>a</sup>	-15 <sup>a</sup>	5 <sup>a</sup>	7 <sup>a</sup>
Korea, Republic of	978	2 325	2 844	5 412	9 333	9 283	3 198
Lao People's Democratic Republic	33	128	86	45	52	34	24 <sup>h</sup>
Macao, China	-1	6 <sup>a</sup>	2 <sup>a</sup>	-18 <sup>a</sup>	9 <sup>a</sup>	-7 <sup>a</sup>	-5 <sup>a</sup>
Malaysia	4 655	7 296	6 324	2 714	3 895	3 788	554
Maldives	7	9	11	12	12	13	12 <sup>a</sup>
Mongolia	8 <sup>f</sup>	16	25	19	30	54	63
Myanmar	180	310	387	314	253	255	123 <sup>h</sup>
Nepal	6	19	23	12	4	-	19 <sup>a</sup>
Pakistan	389	918	713	507	530	305	385
Philippines	1 028	1 520	1 249	1 752	578	1 241	1 792
Singapore	5 782	8 608	10 746	6 389	11 803	5 407	8 609
Sri Lanka	110	133	433	206	201	178	172
Taiwan Province of China	1 222	1 864	2 248	222	2 926	4 928	4 109
Thailand	1 990	2 271	3 626	5 143	3 561	2 813	3 759
Viet Nam	947	1 803	2 587	1 700	1 484	1 289	1 300 <sup>a</sup>
<b>The Pacific</b>	<b>388</b>	<b>663</b>	<b>150</b>	<b>277</b>	<b>229</b>	<b>88</b>	<b>198</b>
Fiji	83	-33	-11	140	-79	-69	-3 <sup>a</sup>
Kiribati	-	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>
New Caledonia	11	-1 <sup>a</sup>	10 <sup>a</sup>	- <sup>a</sup>	4 <sup>a</sup>	5 <sup>a</sup>	3 <sup>a</sup>
Papua New Guinea	253	654	88	110	296	130 <sup>a</sup>	179 <sup>a</sup>
Samoa	4	1 <sup>a</sup>	20 <sup>a</sup>	3 <sup>a</sup>	2 <sup>a</sup>	-2 <sup>a</sup>	1 <sup>a</sup>
Solomon Islands	11	6	9	2	-19	1	-5 <sup>a</sup>
Tonga	1	2 <sup>a</sup>	3 <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>
Tuvalu	- <sup>c</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Vanuatu	25	33	30	20	20	20	20 <sup>a</sup>
<b>Central and Eastern Europe</b>	<b>6 014</b>	<b>13 547</b>	<b>19 113</b>	<b>22 608</b>	<b>25 363</b>	<b>26 563</b>	<b>27 200</b>
Albania	42 <sup>f</sup>	90	48	45	41	143	181
Belarus	12 <sup>d</sup>	105	352	203	444	90	169
Bosnia and Herzegovina	- <sup>b</sup>	-2	1	55	149	131	164
Bulgaria	57	109	505	537	819	1 002	689
Croatia	120 <sup>e</sup>	516	551	1 014	1 635	1 127	1 442
Czech Republic	947	1 428	1 300	3 718	6 324	4 986	4 916
Estonia	165	150	267	581	305	387	538
Hungary	1 863	2 275	2 173	2 036	1 944	1 643	2 414
Latvia	116 <sup>d</sup>	382	521	357	348	408	201
Lithuania	36 <sup>d</sup>	152	355	926	486	379	446
Moldova, Republic of	31 <sup>d</sup>	24	79	74	37	138	150
Poland	1 396	4 498	4 908	6 365	7 270	9 342	8 830
Romania	162	263	1 215	2 031	1 041	1 025	1 137
Russian Federation	1 167 <sup>d</sup>	2 579	4 865	2 761	3 309	2 714	2 540

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**Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (concluded)**  
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Slovakia	147	251	220	684	390	2 075	1 475
Slovenia	100	194	375	248	181	176	442
TFYR Macedonia	17 <sup>c</sup>	12	16	118	32	178	530
Ukraine	206 <sup>d</sup>	521	624	743	496	595	772
Yugoslavia	82 <sup>d</sup>	-	740	113	112	25	165
<i>Memorandum</i>							
<b>Least developed countries<sup>j</sup></b>	<b>1 607</b>	<b>2 630</b>	<b>2 728</b>	<b>3 948</b>	<b>5 428</b>	<b>3 704</b>	<b>3 838</b>
<b>Oil-exporting countries<sup>k</sup></b>	<b>6 048</b>	<b>13 406</b>	<b>18 687</b>	<b>14 442</b>	<b>5 461</b>	<b>3 510</b>	<b>6 557</b>
<b>All developing countries, excluding China</b>	<b>54 928</b>	<b>112 505</b>	<b>146 785</b>	<b>143 860</b>	<b>184 821</b>	<b>197 122</b>	<b>157 955</b>

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B.

<sup>b</sup> 1995.

<sup>c</sup> Annual average from 1994 to 1995.

<sup>d</sup> Annual average from 1992 to 1995.

<sup>e</sup> Annual average from 1993 to 1995.

<sup>f</sup> Annual average from 1991 to 1995.

<sup>g</sup> Balance-of-payments basis, based on the International Transaction Reporting System (ITRS).

<sup>h</sup> Preliminary data.

<sup>i</sup> Annual average from 1990 to 1991.

<sup>j</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>k</sup> Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

**Annex table B.2. FDI outflows, by home region and economy, 1990-2001**  
(Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
<b>World</b>	<b>253 302</b>	<b>394 996</b>	<b>474 010</b>	<b>684 039</b>	<b>1 042 051</b>	<b>1 379 493</b>	<b>620 713</b>
<b>Developed economies</b>	<b>221 005</b>	<b>332 395</b>	<b>394 999</b>	<b>631 291</b>	<b>965 977</b>	<b>1 271 273</b>	<b>580 624</b>
<b>Western Europe</b>	<b>127 149</b>	<b>204 850</b>	<b>242 971</b>	<b>436 413</b>	<b>754 443</b>	<b>1 018 392</b>	<b>380 434</b>
<b>European Union</b>	<b>117 308</b>	<b>183 708</b>	<b>220 946</b>	<b>415 365</b>	<b>715 741</b>	<b>968 019</b>	<b>365 182</b>
Austria	1 378	1 934	1 987	2 745	3 301	5 740	2 961
Belgium and Luxembourg	6 978	8 026	7 252	28 845	121 719	241 997	67 307
Denmark	2 363	2 518	4 209	4 477	16 155	24 359	8 951
Finland	1 506	3 595	5 278	18 647	6 616	24 030	7 272
France	23 749	30 421	35 584	48 611	120 618	175 504	82 814
Germany	23 479	50 804	41 797	88 823	109 450	49 793	43 257
Greece	11	- 25 <sup>a</sup>	156 <sup>a</sup>	262	539 <sup>a</sup>	2 102 <sup>a</sup>	- 607 <sup>a</sup>
Ireland	375	727	1 008	3 906	4 267	3 973	5 396
Italy	6 444	8 697	10 414	12 407	6 722	12 319	21 476 <sup>h</sup>
Netherlands	14 496	32 119	24 494	36 669	57 738	71 346	44 020
Portugal	406	785	1 903	3 847	3 170	7 674	7 898 <sup>a</sup>
Spain	3 559	5 397	12 626	18 936	42 084	54 675	27 805
Sweden	6 914	4 665	12 648	24 369	21 927	40 578	7 170
United Kingdom	25 648	34 045	61 590	122 820	201 437	253 929	39 462
<b>Other Western Europe</b>	<b>9 841</b>	<b>21 142</b>	<b>22 025</b>	<b>21 048</b>	<b>38 702</b>	<b>50 373</b>	<b>15 252</b>
Iceland	17	63	55	74	106	362	331
Malta	2 <sup>b</sup>	6	17	15	45	29	6
Norway	1 312	4 922	4 221	2 192	5 276	7 332	- 1 405
Switzerland	8 512	16 152	17 732	18 767	33 275	42 650	16 320
<b>North America</b>	<b>65 003</b>	<b>97 522</b>	<b>118 838</b>	<b>165 362</b>	<b>190 179</b>	<b>212 468</b>	<b>149 449</b>
Canada	6 853	13 096	23 069	34 358	15 603	47 499	35 472
United States	58 150	84 426	95 769	131 004	174 576	164 969	113 977
<b>Other developed economies</b>	<b>28 853</b>	<b>30 023</b>	<b>33 190</b>	<b>29 516</b>	<b>21 356</b>	<b>40 414</b>	<b>50 741</b>
Australia	2 587	7 086	6 448	3 372	- 2 997	5 091	11 165
Israel	533	1 042	795	1 063	806	2 802	1 188
Japan	25 042	23 428	25 993	24 153	22 743	31 558	38 088
New Zealand	690	- 1 533	- 45	928	803	963	301
<b>Developing economies</b>	<b>32 021</b>	<b>61 309</b>	<b>74 797</b>	<b>50 256</b>	<b>73 636</b>	<b>104 207</b>	<b>36 571</b>
<b>Africa</b>	<b>1 979</b>	<b>1 463</b>	<b>3 826</b>	<b>2 054</b>	<b>2 707</b>	<b>1 481</b>	<b>- 2 544</b>
<b>North Africa</b>	<b>40</b>	<b>103</b>	<b>475</b>	<b>360</b>	<b>351</b>	<b>228</b>	<b>197</b>
Algeria	15	2 <sup>a</sup>	8 <sup>a</sup>	1	47	18	9
Egypt	40	5	166	38	81	51	12
Libyan Arab Jamahiriya	- 40	63	284	299	208	98	84
Morocco	22	30	9	20	12	59	92
Tunisia	4	2	9	2	3	2	-
<b>Other Africa</b>	<b>1 939</b>	<b>1 360</b>	<b>3 351</b>	<b>1 694</b>	<b>2 356</b>	<b>1 253</b>	<b>- 2 741</b>
Angola	-	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Benin	..	12	12	2	23	41	22 <sup>a</sup>
Botswana	14	- 1	4	4	1	2	2
Burkina Faso	1	-	1	5	5	-	3 <sup>a</sup>
Burundi	-	-	-	-	-	-	-
Cameroon	15	13	7 <sup>a</sup>	- <sup>a</sup>	3 <sup>a</sup>	4 <sup>a</sup>	3 <sup>a</sup>
Cape Verde	-	-	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Central African Republic	4	-	- 1 <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Chad	9	4	4 <sup>a</sup>	5 <sup>a</sup>	4 <sup>a</sup>	5 <sup>a</sup>	5 <sup>a</sup>
Comoros	- <sup>c</sup>	..	..	..	..	..	..
Congo	1	4	4 <sup>a</sup>	- <sup>a</sup>	13 <sup>a</sup>	3 <sup>a</sup>	5 <sup>a</sup>
Côte d'Ivoire	86	33	34	36	57	20	38 <sup>a</sup>
Equatorial Guinea	- <sup>c</sup>	- <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Ethiopia	..	..	228 <sup>a</sup>	254 <sup>a</sup>	- 46 <sup>a</sup>	- 1 <sup>a</sup>	69 <sup>a</sup>
Gabon	20	2	21	33	74	43 <sup>a</sup>	50 <sup>a</sup>
Gambia	4	5	5	6	4	5	5
Ghana	..	150 <sup>a</sup>	50 <sup>a</sup>	30 <sup>a</sup>	77 <sup>a</sup>	52 <sup>a</sup>	53 <sup>a</sup>
Guinea	..	-	1 <sup>a</sup>	- <sup>a</sup>	3 <sup>a</sup>	2 <sup>a</sup>	2 <sup>a</sup>
Kenya	3	25	5	14	30	40	77
Liberia	85	- 59	501 <sup>a</sup>	- 731 <sup>a</sup>	310 <sup>a</sup>	608 <sup>a</sup>	62 <sup>a</sup>
Madagascar	-	-	- 2 <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>	1 <sup>a</sup>	- <sup>a</sup>
Malawi	..	2	- <sup>a</sup>	6 <sup>a</sup>	3 <sup>a</sup>	3 <sup>a</sup>	4 <sup>a</sup>
Mali	-	4	5	27	50	28	35 <sup>a</sup>
Mauritius	15	3	3	14	6	13	2
Mozambique	- <sup>d</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>	- <sup>a</sup>
Namibia	-	- 22	-	- 1	- 2	9	- 1

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**Annex table B.2. FDI outflows, by home region and economy, 1990-2001 (continued)**  
 (Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Niger	9	18	8	10	-	10	7 <sup>a</sup>
Nigeria	535	42	58	107	92	85	94
Rwanda	-	1	1 <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Senegal	6	2	-	10	6	26	14 <sup>a</sup>
Seychelles	6	13	10	3	9	7	11
Sierra Leone	-	-	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
South Africa	1 034	1 044	2 351	1 779	1 580	271	- 3 334
Swaziland	30	- 11	- 10	24	10	- 19	4
Togo	5	13	4	22	41	16	26 <sup>a</sup>
Uganda	39	11 <sup>a</sup>	15 <sup>a</sup>	20 <sup>a</sup>	- 8 <sup>a</sup>	- 28 <sup>a</sup>	- 5 <sup>a</sup>
United Republic of Tanzania	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Zimbabwe	11	51	28	9	9	8	4
<b>Latin America and the Caribbean</b>	<b>5 169</b>	<b>7 591</b>	<b>21 392</b>	<b>18 944</b>	<b>32 798</b>	<b>21 748</b>	<b>7 217</b>
<b>South America</b>	<b>2 334</b>	<b>3 168</b>	<b>8 307</b>	<b>9 000</b>	<b>8 604</b>	<b>8 437</b>	<b>1 787</b>
Argentina	741	1 600	3 654	2 323	1 249	912	- 123
Bolivia	2	2	2	3	3	14	6 <sup>a</sup>
Brazil	676	- 469	1 116	2 854	1 690	2 282	- 2 258
Chile	438	1 188	1 866	2 797	4 855	4 778	3 791
Colombia	102	328	809	796	116	250	- 57
Ecuador	21	23	257 <sup>a</sup>	- 84 <sup>a</sup>	19 <sup>a</sup>	- 13 <sup>a</sup>	- 26 <sup>a</sup>
Guyana	.. <sup>a</sup>	- 1	.. <sup>a</sup>	.. <sup>a</sup>	- 2 <sup>a</sup>	2	.. <sup>a</sup>
Paraguay	7	5	6	6	6	6	6 <sup>a</sup>
Peru	4	- 16	84	64	128	92 <sup>a</sup>	95 <sup>a</sup>
Uruguay	-	.. <sup>a</sup>	13	9	40 <sup>a</sup>	9	19 <sup>a</sup>
Venezuela	342	507	500	233	501	107	333
<b>Other Latin America and the Caribbean</b>	<b>2 836</b>	<b>4 423</b>	<b>13 085</b>	<b>9 943</b>	<b>24 194</b>	<b>13 311</b>	<b>5 430</b>
Anguilla	..	..	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	1 <sup>a</sup>	..
Antigua and Barbuda	1 <sup>a</sup>	-	- 3 <sup>a</sup>	- 1 <sup>a</sup>	.. <sup>a</sup>	1 <sup>a</sup>	.. <sup>a</sup>
Aruba	2 <sup>a</sup>	-	- 2	1	- 8	12	13
Bahamas	-	-	-	1	-	-	-
Barbados	2	4	1	1	1	1	1 <sup>a</sup>
Belize	2	6	4	6	10	10	8 <sup>a</sup>
Bermuda	296	88	4 220 <sup>a</sup>	2 980 <sup>a</sup>	18 137 <sup>a</sup>	9 075 <sup>a</sup>	- 2 809 <sup>a</sup>
Cayman Islands	277	958	4 871 <sup>a</sup>	4 452 <sup>a</sup>	2 187 <sup>a</sup>	1 795 <sup>a</sup>	2 811 <sup>a</sup>
Costa Rica	4	6	4	5	5	5	5
Dominican Republic	9 <sup>a</sup>	14	2 <sup>a</sup>	2 <sup>a</sup>	6 <sup>a</sup>	3 <sup>a</sup>	4 <sup>a</sup>
El Salvador	.. <sup>f</sup>	2	.. <sup>a</sup>	1	23	- 5	- 10
Grenada	-	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Guatemala	- 4	3	7 <sup>a</sup>	8 <sup>a</sup>	- 3 <sup>a</sup>	37 <sup>a</sup>	14 <sup>a</sup>
Haiti	- 6	1	1 <sup>a</sup>	1 <sup>a</sup>	- 1 <sup>a</sup>	1 <sup>a</sup>	.. <sup>a</sup>
Honduras	-	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Jamaica	51	93	57	82	95	74	89
Mexico	288	38	1 108	1 363	1 475 <sup>a</sup>	984 <sup>a</sup>	3 708
Netherlands Antilles	-	- 329	- 2 685 <sup>a</sup>	- 1 426 <sup>a</sup>	145 <sup>a</sup>	755 <sup>a</sup>	- 175 <sup>a</sup>
Nicaragua	..	- 8	2 <sup>a</sup>	7 <sup>a</sup>	3 <sup>a</sup>	4 <sup>a</sup>	5 <sup>a</sup>
Panama	465	1 909	2 068 <sup>a</sup>	3 289 <sup>a</sup>	356 <sup>a</sup>	- 839 <sup>a</sup>	935 <sup>a</sup>
Saint Kitts and Nevis	-	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Saint Lucia	-	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Trinidad and Tobago	-	.. <sup>a</sup>	- 18 <sup>a</sup>	1 <sup>a</sup>	264	25	150
Virgin Islands (United Kingdom)	2 901 <sup>b</sup>	1 639 <sup>a</sup>	3 444 <sup>a</sup>	- 830 <sup>a</sup>	1 500 <sup>a</sup>	1 371 <sup>a</sup>	680 <sup>a</sup>
<b>Asia and the Pacific</b>	<b>24 873</b>	<b>52 255</b>	<b>49 578</b>	<b>29 258</b>	<b>38 131</b>	<b>80 978</b>	<b>31 897</b>
<b>Asia</b>	<b>24 801</b>	<b>52 190</b>	<b>49 499</b>	<b>29 195</b>	<b>38 044</b>	<b>80 942</b>	<b>31 836</b>
<b>West Asia</b>	<b>- 84</b>	<b>2 533</b>	<b>- 173</b>	<b>- 1 262</b>	<b>1 660</b>	<b>1 262</b>	<b>1 090</b>
Bahrain	58	305	48	181	163	10	216
Cyprus	12	35	33	69	146	202	218
Iran, Islamic Republic of	- 5 <sup>g</sup>	77	78 <sup>a</sup>	10 <sup>a</sup>	738 <sup>a</sup>	472 <sup>a</sup>	406 <sup>a</sup>
Jordan	- 21	- 43	2 <sup>a</sup>	2 <sup>a</sup>	5 <sup>a</sup>	10 <sup>a</sup>	6 <sup>a</sup>
Kuwait	- 103	1 740	- 969	- 1 867	23	- 303	323
Lebanon	5	6	19 <sup>a</sup>	- 1 <sup>a</sup>	5 <sup>a</sup>	- 13 <sup>a</sup>	- 3 <sup>a</sup>
Oman	3	2	1 <sup>a</sup>	- 5 <sup>a</sup>	3 <sup>a</sup>	- 2 <sup>a</sup>	- 1 <sup>a</sup>
Qatar	30 <sup>h</sup>	40 <sup>a</sup>	20 <sup>a</sup>	20 <sup>a</sup>	30 <sup>a</sup>	23 <sup>a</sup>	24 <sup>a</sup>
Saudi Arabia	- 54	243	215 <sup>a</sup>	74 <sup>a</sup>	50 <sup>a</sup>	99 <sup>a</sup>	- 323 <sup>a</sup>
Turkey	42	110	251	367	645	870	497
Yemen	..	..	..	..	..	..	..
<b>Central Asia</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>179</b>	<b>360</b>	<b>23</b>	<b>152</b>
Armenia	..	..	..	12	13	8 <sup>a</sup>	11 <sup>a</sup>
Azerbaijan	..	..	..	137	336	-	158 <sup>a</sup>
Georgia	..	..	..	..	1	-	.. <sup>a</sup>

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**Annex table B.2. FDI outflows, by home region and economy, 1990-2001 (concluded)**  
(Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Kazakhstan	-	-	1	8	4	10 <sup>a</sup>	- 28 <sup>a</sup>
Kyrgyzstan	..	..	..	23	6	5	11 <sup>a</sup>
Turkmenistan	..	..	..	..	..	..	..
<b>South, East and South-East Asia</b>	<b>24 885</b>	<b>49 658</b>	<b>49 671</b>	<b>30 278</b>	<b>36 023</b>	<b>79 657</b>	<b>30 593</b>
Bangladesh	-	13	5	30	24	20 <sup>a</sup>	25 <sup>a</sup>
Brunei Darussalam	..	40 <sup>a</sup>	10 <sup>a</sup>	10 <sup>a</sup>	20 <sup>a</sup>	- 3	9 <sup>a</sup>
Cambodia	..	..	..	..	..	..	..
China	2 357	2 114	2 563	2 634	1 775	916	1 775 <sup>a</sup>
Hong Kong, China	12 946	26 531	24 407 <sup>a</sup>	16 978	19 336	59 374	8 977
India	37	240	113	47	80	336	757
Indonesia	967	600	178	44	72	150	125
Korea, Republic of	1 842	4 670	4 449	4 740	4 198	4 999	2 600
Lao People's Democratic Republic	.. <sup>g</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
Malaysia	1 050	3 768	2 675	863	1 422	2 026	267
Maldives	-	-	..	..	..	..	..
Pakistan	- 2	7	- 25	5	1	11	31
Philippines	64	182	136	160	30	107	161
Singapore	2 341	6 827	9 465	795	4 277	4 966	10 216
Sri Lanka	5	7	5	13	24	2	-
Taiwan Province of China	2 917	3 843	5 243	3 836	4 420	6 701	5 480
Thailand	349	816	447	123	344	52	171
<b>The Pacific</b>	<b>72</b>	<b>64</b>	<b>79</b>	<b>63</b>	<b>88</b>	<b>36</b>	<b>62</b>
Fiji	10	10	30	63	53	6	41 <sup>a</sup>
Kiribati	..	..	..	..	..	..	..
New Caledonia	..	..	..	..	..	..	..
Papua New Guinea	63	54 <sup>a</sup>	49 <sup>a</sup>	.. <sup>a</sup>	35 <sup>a</sup>	28 <sup>a</sup>	21 <sup>a</sup>
Samoa	..	..	..	..	..	-	..
Solomon Islands	.. <sup>d</sup>	..	..	..	..	..	..
Tonga	.. <sup>f</sup>	..	..	..	..	1	..
<b>Central and Eastern Europe</b>	<b>275</b>	<b>1 292</b>	<b>4 215</b>	<b>2 492</b>	<b>2 437</b>	<b>4 012</b>	<b>3 518</b>
Albania	12 <sup>a</sup>	10	10	1	7	6	-
Belarus	8 <sup>h</sup>	3	2	2	-	1	-
Bosnia and Herzegovina	3 <sup>a</sup>	29	- 2	..	..	..	..
Bulgaria	- 8 <sup>h</sup>	- 29	- 2	-	17	3	10
Croatia	10 <sup>b</sup>	55	186	97	35	29	119
Czech Republic	67 <sup>a</sup>	153	25	127	90	43	96
Estonia	3 <sup>a</sup>	40	137	6	83	63	184
Hungary	26 <sup>g</sup>	- 3	431	481	249	555	337
Latvia	- 33 <sup>a</sup>	3	6	54	17	10	7
Lithuania	1 <sup>h</sup>	-	27	4	9	4	7
Moldova, Republic of	9	-	-	-	-	-	-
Poland	19	53	45	316	31	17	14
Romania	6	-	- 9	- 9	16	- 11	- 17
Russian Federation	343 <sup>b</sup>	923	3 184	1 270	2 208	3 208	2 618
Slovakia	12 <sup>a</sup>	52	95	147	- 371	17	15
Slovenia	- 2 <sup>a</sup>	6	36	- 2	38	66	104
TFYR Macedonia	..	-	1	1	1	-	1
Ukraine	9	- 5	42	- 4	7	1	23
<i>Memorandum</i>							
Least developed countries <sup>j</sup>	161	28	792	- 327	421	738	277
Oil-exporting countries <sup>k</sup>	1 752	3 710	823	- 1 053	2 168	704	1 206
All developing countries, excluding China	29 664	59 195	72 234	47 622	71 861	103 291	34 796

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B.

<sup>b</sup> Annual average from 1993 to 1995.

<sup>c</sup> Annual average from 1990 to 1991.

<sup>d</sup> Annual average from 1990 to 1992.

<sup>e</sup> Annual average from 1992 to 1995.

<sup>f</sup> Annual average from 1990 to 1993.

<sup>g</sup> Annual average from 1991 to 1995.

<sup>h</sup> 1995.

<sup>i</sup> Annual average from 1994 to 1995.

<sup>j</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>k</sup> Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

**Annex table B.3. FDI inward stock, by host region and economy,  
1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup>**  
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
<b>World</b>	<b>635 534</b>	<b>913 182</b>	<b>1 871 594</b>	<b>2 911 725</b>	<b>6 258 263</b>	<b>6 845 723</b>
<b>Developed economies</b>	<b>389 715</b>	<b>568 670</b>	<b>1 382 978</b>	<b>2 021 303</b>	<b>4 124 261</b>	<b>4 504 122</b>
<b>Western Europe</b>	<b>232 081</b>	<b>285 544</b>	<b>780 813</b>	<b>1 192 427</b>	<b>2 498 247</b>	<b>2 776 627</b>
<b>European Union</b>	<b>216 840</b>	<b>267 618</b>	<b>733 303</b>	<b>1 115 081</b>	<b>2 381 954</b>	<b>2 648 651</b>
Austria	3 163	3 762	9 884	17 532	30 431	34 400 <sup>a</sup>
Belgium and Luxembourg	7 306	18 447	58 388	120 211	431 111 <sup>b</sup>	482 107 <sup>b</sup>
Denmark	4 193	3 613	9 192	23 801	64 397	64 397 <sup>a</sup>
Finland	540	1 339	5 132	8 465	24 272	26 267
France	56 096 <sup>c</sup>	66 870 <sup>c</sup>	100 043	191 434	257 806	310 430 <sup>d</sup>
Germany	36 630	36 926	119 618	192 898	449 066	480 899 <sup>d</sup>
Greece	4 524	8 309	7 902 <sup>e</sup>	13 192 <sup>e</sup>	12 499	14 059 <sup>d</sup>
Ireland <sup>f</sup>	1 657	2 557	3 410	9 614	65 056	74 831
Italy	8 892	18 976	57 985	63 456	113 046	107 921 <sup>h</sup>
Netherlands	19 167	24 921	68 731	116 049	243 430	284 212 <sup>d</sup>
Portugal	3 665 <sup>g</sup>	4 599 <sup>g</sup>	10 571	18 381	28 161 <sup>a</sup>	32 671 <sup>a</sup>
Spain	5 141	8 939	65 916	109 200	144 508	158 405
Sweden	2 852 <sup>h</sup>	4 333	12 636	31 089	82 748	81 275 <sup>a</sup>
United Kingdom	63 014	64 028	203 894	199 760	435 422	496 776
<b>Other Western Europe</b>	<b>15 241</b>	<b>17 926</b>	<b>47 511</b>	<b>77 346</b>	<b>116 292</b>	<b>127 976</b>
Gibraltar <sup>f</sup>	33	98	263	432	532	531
Iceland <sup>..i,j</sup>	..	71 <sup>i</sup>	147	129	491	626
Malta <sup>f</sup>	156	286	465	922	3 020	3 334
Norway	6 577 <sup>k</sup>	7 412 <sup>k</sup>	12 391	18 800	30 367	33 178 <sup>d</sup>
Switzerland	8 506	10 058	34 245	57 063	81 882	90 308
<b>North America</b>	<b>137 209</b>	<b>249 272</b>	<b>507 793</b>	<b>658 843</b>	<b>1 415 854</b>	<b>1 522 552</b>
Canada	54 163	64 657	112 882	123 290	201 600	201 489
United States	83 046	184 615	394 911	535 553	1 214 254	1 321 063
<b>Other developed economies</b>	<b>20 425</b>	<b>33 855</b>	<b>94 372</b>	<b>170 033</b>	<b>210 161</b>	<b>204 943</b>
Australia	13 173	25 049	73 644	104 074	113 320	111 127
Israel	1 619 <sup>l</sup>	2 023 <sup>l</sup>	2 940 <sup>l</sup>	6 269 <sup>l</sup>	21 450	23 089
Japan	3 270	4 740	9 850	33 508	50 323	50 319
New Zealand	2 363	2 043	7 938	26 182	25 069	20 408
<b>Developing economies</b>	<b>245 819</b>	<b>344 463</b>	<b>484 954</b>	<b>849 915</b>	<b>2 002 173</b>	<b>2 181 249</b>
<b>Africa</b>	<b>34 326</b>	<b>35 473</b>	<b>50 291</b>	<b>77 863</b>	<b>142 379</b>	<b>158 840</b>
<b>North Africa</b>	<b>5 887</b>	<b>9 272</b>	<b>15 655</b>	<b>24 751</b>	<b>37 379</b>	<b>42 436</b>
Algeria <sup>f</sup>	1 320	1 281	1 355	1 465	3 441	4 637
Egypt <sup>f</sup>	2 260	5 703	11 043	14 102	20 845	21 355
Libyan Arab Jamahiriya <sup>f</sup>	..	..	..	..	..	..
Morocco <sup>f</sup>	189	440	917	3 320	6 141	8 798
Sudan <sup>f</sup>	28	76	54	164	1 396	1 970
Tunisia	6 155 <sup>g</sup>	7 196 <sup>g</sup>	7 615	10 967	11 451	11 672
<b>Other Africa</b>	<b>28 439</b>	<b>26 201</b>	<b>34 637</b>	<b>53 112</b>	<b>105 000</b>	<b>116 405</b>
Angola <sup>f</sup>	61	675	1 024	2 921	7 977	9 096
Benin <sup>f</sup>	32	34	159	381	625	756
Botswana	698 <sup>9</sup>	947 <sup>9</sup>	1 309	1 126	1 920	1 734
Burkina Faso <sup>f</sup>	18	24	39	74	149	175
Burundi <sup>f</sup>	7	24	30	34	48	48
Cameroon <sup>f</sup>	330	1 125	1 044	1 062	1 263	1 338
Cape Verde	..	..	4 <sup>m</sup>	38 <sup>m</sup>	161 <sup>m</sup>	162 <sup>m</sup>
Central African Republic <sup>f</sup>	50	77	95	76	110	118
Chad <sup>f</sup>	150	223	289	351	430	510
Comoros <sup>n</sup>	2	2	17	19	24	26
Congo <sup>f</sup>	314	484	569	671	856	915
Congo, Democratic Republic of <sup>f</sup>	709	620	546	541	617	649
Côte d'Ivoire <sup>f</sup>	530	699	975	1 624	3 427	3 685
Djibouti <sup>o</sup>	4	4	6	17	34	37
Equatorial Guinea	..	6 <sup>p</sup>	25 <sup>p</sup>	239 <sup>p</sup>	899 <sup>p</sup>	987 <sup>p</sup>
Eritrea	..	..	..	..	141 <sup>q</sup>	176 <sup>q</sup>
Ethiopia <sup>f</sup>	110	114	124	165	941	961
Gabon <sup>f</sup>	512	833	1 208	753	194	394
Gambia	127 <sup>9</sup>	127 <sup>9</sup>	157	185	216	221
Ghana <sup>f</sup>	229	272	315	822	1 257	1 347
Guinea <sup>o</sup>	1	2	69	131	286	324

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**Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup> (continued)**  
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
Guinea-Bissau <sup>f</sup>	-	4	8	20	68	98
Kenya <sup>f</sup>	386	476	668	731	995	1 045
Lesotho <sup>s</sup>	5	25	154	1 342	2 441	2 559
Liberia <sup>f</sup>	868	1 260	2 454	2 419	2 340	2 352
Madagascar <sup>f</sup>	37	48	104	169	338	446
Malawi <sup>f</sup>	100	137	185	250	491	549
Mali <sup>t</sup>	12	33	38	162	477	580
Mauritania <sup>f</sup>	.. <sup>j</sup>	39	57	92	108	138
Mauritius <sup>f</sup>	20	37	163	251	681	693
Mozambique <sup>f</sup>	15	17	42	202	1 094	1 350
Namibia	2 651 <sup>u</sup>	2 667 <sup>u</sup>	2 704 <sup>u</sup>	2 594	1 807	1 906 <sup>d</sup>
Niger <sup>f</sup>	188	203	284	361	435	448
Nigeria <sup>f</sup>	2 405	4 417	8 072	14 065	20 184	21 289
Rwanda <sup>f</sup>	54	133	213	231	253	262
São Tomé and Príncipe	..	..	.. <sup>m</sup>	.. <sup>m</sup>	4 <sup>m</sup>	5 <sup>m</sup>
Senegal <sup>f</sup>	150	188	258	374	852	977
Seychelles <sup>f</sup>	54	105	204	321	577	611
Sierra Leone <sup>f</sup>	77	66	.. <sup>j</sup>	.. <sup>j</sup>	17	21
Somalia <sup>f</sup>	29	4	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>
South Africa	16 519	9 024	9 221	15 016	43 462	50 115 <sup>d</sup>
Swaziland	243 <sup>v</sup>	104	336	535	432	338
Togo <sup>f</sup>	176	210	268	307	526	593
Uganda <sup>f</sup>	9	7	4	272	1 255	1 484
United Republic of Tanzania <sup>f</sup>	47	91	93	325	1 180	1 404
Zambia <sup>f</sup>	330	425	987	1 518	2 325	2 397
Zimbabwe <sup>f</sup>	186	187	124	342	1 085	1 090
<b>Latin America and the Caribbean</b>	<b>50 297</b>	<b>80 019</b>	<b>117 001</b>	<b>201 426</b>	<b>613 094</b>	<b>692 978</b>
<b>South America</b>	<b>29 238</b>	<b>42 131</b>	<b>66 665</b>	<b>111 666</b>	<b>377 008</b>	<b>417 580</b>
Argentina	5 344	6 563	9 085 <sup>w</sup>	27 991	73 088	76 269 <sup>d</sup>
Bolivia	420	592	1 026	1 564	5 052	5 699 <sup>d</sup>
Brazil	17 480	25 664	37 143	42 530	196 884 <sup>b</sup>	219 342 <sup>b</sup>
Chile	886	2 321	10 067	15 547	42 933 <sup>x</sup>	48 441 <sup>x</sup>
Colombia	1 061	2 231	3 500	6 407	12 299	14 777 <sup>y</sup>
Ecuador	719	982	1 626	3 479 <sup>z</sup>	6 941 <sup>z</sup>	8 271 <sup>z</sup>
Guyana <sup>f</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	357	664	720
Paraguay	212 <sup>aa</sup>	301 <sup>aa</sup>	399 <sup>aa</sup>	643	1 237	1 389 <sup>d</sup>
Peru	898	1 152	1 302	5 541	9 900	11 000 <sup>d</sup>
Suriname <sup>f</sup>	.. <sup>j</sup>	40	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>
Uruguay	727 <sup>ab</sup>	794 <sup>ab</sup>	1 007 <sup>ab</sup>	1 464 <sup>ab</sup>	2 088	2 408 <sup>d</sup>
Venezuela	1 604	1 548	2 260	6 975	26 943	30 352
<b>Other Latin America and the Caribbean</b>	<b>21 059</b>	<b>37 889</b>	<b>50 335</b>	<b>89 760</b>	<b>236 086</b>	<b>275 398</b>
Anguilla	..	..	11 <sup>ac</sup>	68 <sup>ac</sup>	227 <sup>ac</sup>	255 <sup>ac</sup>
Antigua and Barbuda <sup>s</sup>	23	94	292	438	577	631
Aruba	..	..	132 <sup>ad</sup>	204 <sup>ad</sup>	733 <sup>ad</sup>	409 <sup>ad</sup>
Bahamas <sup>f</sup>	547	543	586	742	1 587	1 687
Barbados <sup>f</sup>	102	124	170	225	306	323
Belize <sup>f</sup>	12	10	73	153	284	318
Bermuda <sup>f</sup>	5 131	8 053	13 849	23 997	56 746	66 604
Cayman Islands <sup>ae</sup>	222	1 479	1 749	2 745	24 910	27 996
Costa Rica	672	957	1 447	2 733 <sup>z</sup>	5 206 <sup>z</sup>	5 654 <sup>z</sup>
Cuba <sup>f</sup>	-	-	2	40	74	79
Dominica <sup>s</sup>	-	11	71	197	271	285
Dominican Republic	239	265	572	1 707 <sup>z</sup>	5 214 <sup>z</sup>	6 413 <sup>z</sup>
El Salvador	154	181	212	293	1 973	2 241
Grenada <sup>s</sup>	1	13	70	168	344	378
Guatemala <sup>f</sup>	701	1 050	1 734	2 202	3 420	3 875
Haiti <sup>f</sup>	79	112	149	153	215	218
Honduras <sup>f</sup>	92	172	383	652	1 489	1 684
Jamaica <sup>f</sup>	564	522	791	1 568	3 318	4 040
Mexico	8 105 <sup>af</sup>	18 802 <sup>af</sup>	22 424	41 130	97 170	115 952
Montserrat	..	..	40 <sup>ag</sup>	68 <sup>ag</sup>	84 <sup>ag</sup>	88 <sup>ag</sup>
Netherlands Antilles <sup>f</sup>	770	257	408	523	6 589	7 322
Nicaragua <sup>f</sup>	109	109	115	354	1 373	1 505
Panama	2 461 <sup>ah</sup>	3 142 <sup>ah</sup>	2 198 <sup>ah</sup>	3 245	6 744	7 257
Saint Kitts and Nevis <sup>ai</sup>	1	32	160	244	484	567
Saint Lucia <sup>aj</sup>	94	197	319	517	798	849
Saint Vincent and the Grenadines <sup>n</sup>	1	9	48	179	488	523
Trinidad and Tobago	976	1 719	2 093	3 597 <sup>z</sup>	6 990 <sup>z</sup>	7 825 <sup>z</sup>
Virgin Islands <sup>aj</sup> (United Kingdom)	1	39	240	1 622	8 472	10 419

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**Annex table B.3. FDI inward stock, by host region and economy,  
1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup> (continued)**  
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
<b>Asia and the Pacific</b>	<b>161 196</b>	<b>228 970</b>	<b>317 663</b>	<b>570 625</b>	<b>1 246 700</b>	<b>1 329 431</b>
<b>Asia</b>	<b>160 000</b>	<b>227 764</b>	<b>315 412</b>	<b>567 631</b>	<b>1 243 202</b>	<b>1 325 735</b>
<b>West Asia</b>	<b>..<sup>j</sup></b>	<b>28 764</b>	<b>31 322</b>	<b>41 757</b>	<b>57 835</b>	<b>61 968</b>
Bahrain	61 <sup>c</sup>	399 <sup>c</sup>	552	2 403	5 772	5 864 <sup>d</sup>
Cyprus <sup>f</sup>	460	789	1 146	1 579	2 062	2 226
Iran, Islamic Republic of <sup>f</sup>	2 962	2 780	2 039	2 297	2 474	2 507
Iraq <sup>f</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>	.. <sup>j</sup>
Jordan <sup>ak</sup>	155	493	615	627	1 510	1 679
Kuwait <sup>f</sup>	30	33	26	12	527	487
Lebanon <sup>f</sup>	20	34	53	107	1 084	1 334
Oman <sup>f</sup>	483	1 201	1 723	2 210	2 480	2 529
Occupied Palestinian Territory	..	..	..	..	306 <sup>al</sup>	357 <sup>al</sup>
Qatar <sup>f</sup>	83	93	71	451	1 920	2 158
Saudi Arabia <sup>f</sup>	.. <sup>j</sup>	21 828	22 500	22 423	25 963	25 983
Syrian Arab Republic <sup>f</sup>	-	37	374	915	1 699	1 904
Turkey	107	360	1 320	5 103 <sup>z</sup>	9 335 <sup>z</sup>	12 601 <sup>z</sup>
United Arab Emirates <sup>f</sup>	409	482	751	1 770	1 836	1 681
Yemen	1959	2839	180	1 882	888	683 <sup>d</sup>
<b>Central Asia</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>3 864</b>	<b>16 898</b>	<b>20 362</b>
Armenia	..	..	..	34 <sup>l</sup>	574 <sup>b</sup>	714 <sup>b</sup>
Azerbaijan	..	..	..	177 <sup>am</sup>	3 735	3 962
Georgia	..	..	..	32	423 <sup>an</sup>	583 <sup>n</sup>
Kazakhstan	..	..	..	2 915	9 992	12 647
Kyrgyzstan	..	..	..	144	419	459 <sup>d</sup>
Tajikistan	..	..	..	40 <sup>ao</sup>	144 <sup>ao</sup>	166 <sup>ao</sup>
Turkmenistan	..	..	..	415 <sup>ap</sup>	913 <sup>ap</sup>	1 063 <sup>ap</sup>
Uzbekistan	..	..	..	106 <sup>ao</sup>	697 <sup>ao</sup>	768 <sup>o</sup>
<b>South, East and South-East Asia</b>	<b>161 170</b>	<b>199 000</b>	<b>284 090</b>	<b>522 011</b>	<b>1 168 470</b>	<b>1 243 405</b>
Afghanistan <sup>f</sup>	11	11	12	12	17	19
Bangladesh	63	112	147 <sup>aq</sup>	180 <sup>aq</sup>	980 <sup>aq</sup>	1 059 <sup>aq</sup>
Bhutan	..	..	2 <sup>ac</sup>	2 <sup>ac</sup>	3 <sup>ac</sup>	4 <sup>c</sup>
Brunei Darussalam <sup>f</sup>	19	28	23	631	3 756	3 999
Cambodia	38 <sup>ar</sup>	38 <sup>ar</sup>	38 <sup>ar</sup>	356	1 551	1 664 <sup>d</sup>
China	6 251 <sup>l</sup>	10 499 <sup>l</sup>	24 762 <sup>l</sup>	137 435 <sup>l</sup>	348 346	395 192 <sup>d</sup>
Hong Kong, China	124 286 <sup>as</sup>	129 750 <sup>as</sup>	148 183 <sup>as</sup>	174 063 <sup>as</sup>	429 036	451 870 <sup>d</sup>
India	1 177	1 075	1 668 <sup>aq</sup>	5 652 <sup>aq</sup>	18 916 <sup>aq</sup>	22 319 <sup>aq</sup>
Indonesia	10 274	24 971	38 883	50 601	60 638 <sup>b</sup>	57 361 <sup>b</sup>
Korea, Democratic People's Republic of	..	..	572 <sup>m</sup>	716 <sup>m</sup>	1 046 <sup>m</sup>	1 053 <sup>m</sup>
Korea, Republic of	1 327	2 160	5 864	9 991	62 786	47 228
Lao People's Democratic Republic <sup>f</sup>	2	1	13	205	550	574
Macao, China <sup>t</sup>	2	10	10	4	.. <sup>j</sup>	.. <sup>j</sup>
Malaysia	5 169	7 388	10 318	28 732 <sup>at</sup>	52 748 <sup>at</sup>	53 302 <sup>ar</sup>
Maldives <sup>o</sup>	5	3	25	61	118	131
Mongolia	..	..	.. <sup>ag</sup>	38 <sup>ag</sup>	182 <sup>ag</sup>	245 <sup>ag</sup>
Myanmar	746 <sup>au</sup>	746 <sup>au</sup>	913 <sup>au</sup>	1 831 <sup>au</sup>	3 191	3 314 <sup>d</sup>
Nepal	1 <sup>av</sup>	2 <sup>av</sup>	12 <sup>av</sup>	39 <sup>av</sup>	97 <sup>av</sup>	116
Pakistan	691	1 079	1 928	5 552	6 896	6 608
Philippines	1 281	2 601	3 268	6 086	12 440 <sup>b</sup>	14 232 <sup>b</sup>
Singapore	6 203	13 016	28 565	59 582	95 714 <sup>b</sup>	104 323 <sup>b</sup>
Sri Lanka	231	517	681 <sup>aq</sup>	1 297 <sup>aq</sup>	2 448 <sup>aq</sup>	2 620 <sup>aq</sup>
Taiwan Province of China	2 405	2 930	9 735 <sup>aq</sup>	15 736 <sup>aq</sup>	27 924 <sup>aq</sup>	32 033 <sup>aq</sup>
Thailand	981	1 999	8 209	17 452	24 468	28 227 <sup>d</sup>
Viet Nam <sup>f</sup>	9	64	260	5 760	14 623	15 923
<b>The Pacific</b>	<b>1 196</b>	<b>1 207</b>	<b>2 250</b>	<b>2 994</b>	<b>3 498</b>	<b>3 696</b>
Fiji	358	393	402 <sup>aw</sup>	805 <sup>aw</sup>	754 <sup>aw</sup>	751 <sup>aw</sup>
Kiribati	..	1 <sup>ax</sup>	.. <sup>ax</sup>	1 <sup>ax</sup>	5 <sup>ax</sup>	5 <sup>ax</sup>
New Caledonia <sup>ak</sup>	28	35	76	110	129	132
Papua New Guinea	748	683	1 582	1 667	2 041 <sup>ay</sup>	2 219 <sup>ay</sup>
Samoa <sup>f</sup>	1	2	9	29	53	55
Solomon Islands <sup>t</sup>	28	32	70	126	126	120
Tonga	..	.. <sup>az</sup>	1 <sup>az</sup>	7 <sup>az</sup>	18 <sup>az</sup>	20 <sup>z</sup>
Tuvalu	..	..	..	.. <sup>ba</sup>	1 <sup>ba</sup>	1 <sup>ba</sup>
Vanuatu <sup>t</sup>	33	62	110	249	372	393

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**Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup> (concluded)**  
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
<b>Central and Eastern Europe</b>	..	<b>49</b>	<b>3 661</b>	<b>40 508</b>	<b>131 829</b>	<b>160 352</b>
Albania	..	..	..	211 <sup>ao</sup>	578 <sup>ao</sup>	759 <sup>ao</sup>
Belarus	..	..	..	50 <sup>ao</sup>	1 243 <sup>ao</sup>	1 412 <sup>ao</sup>
Bosnia and Herzegovina	..	..	..	21 <sup>as</sup>	355 <sup>an</sup>	519 <sup>an</sup>
Bulgaria	..	..	108 <sup>as</sup>	445 <sup>as</sup>	3 162	3 850 <sup>d</sup>
Croatia	..	..	..	473 <sup>bb</sup>	5 155 <sup>b</sup>	6 597 <sup>b</sup>
Czech Republic	..	..	1 363 <sup>bc</sup>	7 350	21 644	26 764
Estonia	..	..	..	674 <sup>bb</sup>	2 645	3 155
Hungary	..	49 <sup>g</sup>	569	11 919	19 804	23 562
Latvia	..	..	..	615	2 081	2 216
Lithuania	..	..	..	352	2 334	2 665
Moldova, Republic of	..	..	..	93	459	609 <sup>d</sup>
Poland	..	..	109	7 843	33 603	42 433 <sup>d</sup>
Romania	..	..	766	1 150	6 517	7 636
Russian Federation	..	..	..	5 465	19 255 <sup>b</sup>	21 795 <sup>b</sup>
Slovakia	..	..	81	810	4 634	6 109 <sup>d</sup>
Slovenia	..	..	665 <sup>bd</sup>	1 763	2 809	3 250 <sup>d</sup>
TFYR Macedonia	..	..	..	33 <sup>ba</sup>	389 <sup>ba</sup>	919 <sup>ba</sup>
Ukraine	..	..	..	910	3 843 <sup>b</sup>	4 615 <sup>b</sup>
Yugoslavia	..	..	..	329 <sup>ao</sup>	1 319 <sup>ao</sup>	1 484 <sup>ao</sup>
<i>Memorandum</i>						
<b>Least developed countries<sup>be</sup></b>	<b>4 590</b>	<b>6 303</b>	<b>9 457</b>	<b>18 487</b>	<b>36 423</b>	<b>40 230</b>
<b>Oil-exporting countries<sup>bf</sup></b>	<b>12 032</b>	<b>58 318</b>	<b>79 792</b>	<b>112 351</b>	<b>174 674</b>	<b>181 231</b>
<b>All developing countries, excluding China</b>	<b>239 568</b>	<b>333 964</b>	<b>460 193</b>	<b>712 480</b>	<b>1 653 827</b>	<b>1 786 057</b>

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B. For the countries for which the stock data are estimated by either cumulating FDI flows or adding or subtracting flows to FDI stock in a particular year, notes are given below.

<sup>b</sup> Stock data after 1999 are estimated by adding flows.

<sup>c</sup> Stock data prior to 1989 are estimated by subtracting flows.

<sup>d</sup> Stock data for 2001 are estimated by adding flows.

<sup>e</sup> Stock data from 1990 to 1998 are estimated by subtracting flows from the stock of 1999.

<sup>f</sup> Stock data are estimated by accumulating flows since 1970.

<sup>g</sup> Stock data prior to 1990 are estimated by subtracting flows.

<sup>h</sup> Stock data prior to 1982 are estimated by subtracting flows.

<sup>i</sup> Stock data prior to 1988 are estimated by subtracting flows.

<sup>j</sup> Negative stock value. However, this value is included in the regional and global total.

<sup>k</sup> Stock data prior to 1987 are estimated by subtracting flows.

<sup>l</sup> Stock data prior to 1997 are estimated by subtracting flows.

<sup>m</sup> Stock data are estimated by accumulating flows since 1987.

<sup>n</sup> Stock data are estimated by accumulating flows since 1978.

<sup>o</sup> Stock data are estimated by accumulating flows since 1973.

<sup>p</sup> Stock data are estimated by accumulating flows since 1982.

<sup>q</sup> Stock data are estimated by accumulating flows since 1997.

<sup>r</sup> Stock data are estimated by accumulating flows since 1975.

<sup>s</sup> Stock data are estimated by accumulating flows since 1977.

<sup>t</sup> Stock data are estimated by accumulating flows since 1971.

<sup>u</sup> Stock data prior to 1991 are estimated by subtracting flows.

<sup>v</sup> Stock data prior to 1981 are estimated by subtracting flows.

<sup>w</sup> Stock data for 1990 are estimated by subtracting flows from the stock of 1991.

<sup>x</sup> Stock data are estimated by adding flows to the stock of 1995.

<sup>y</sup> Stock for 2001 represent the value until June of 2001.

<sup>z</sup> Stock data after 1990 are estimated by adding flows.

<sup>aa</sup> Stock data up to 1993 are estimated by accumulating flows since 1970.

<sup>ab</sup> Stock data up to 1999 are estimated by accumulating flows since 1970.

<sup>ac</sup> Stock data are estimated by accumulating flows since 1990.

<sup>ad</sup> Stock data are estimated by accumulating flows since 1989.

<sup>ae</sup> Stock data are estimated by accumulating flows since 1974.

<sup>af</sup> Stock data up to 1989 are estimated by accumulating flows since 1970.

<sup>ag</sup> Stock data are estimated by accumulating flows since 1986.

<sup>ah</sup> Stock data prior to 1995 are estimated by subtracting flows.

<sup>ai</sup> Stock data are estimated by accumulating flows since 1980.

<sup>aj</sup> Stock data are estimated by accumulating flows since 1976.

- ak Stock data are estimated by accumulating flows since 1972.
- al Stock data are estimated by accumulating flows since 1996.
- am Stock data up to 1998 are estimated by accumulating flows since 1994.
- an Stock data after 1998 are estimated by adding flows.
- ao Stock data are estimated by accumulating flows since 1992.
- ap Stock data are estimated by accumulating flows since 1993.
- aq Stock data after 1988 are estimated by adding flows.
- ar Stock data prior to 1994 are estimated by subtracting flows.
- as Stock data prior to 1998 are estimated by subtracting flows.
- at Stock data after 1994 are estimated by adding flows.
- au Stock data prior to 1999 are estimated by subtracting flows.
- av Stock data up to 2000 are estimated by accumulating flows since 1972.
- aw Stock data after 1989 are estimated by adding flows.
- ax Stock data are estimated by accumulating flows since 1983.
- ay Stock data after 1997 are estimated by adding flows.
- az Stock data are estimated by accumulating flows since 1984.
- ba Stock data are estimated by accumulating flows since 1994.
- bb Stock data prior to 1996 are estimated by subtracting flows.
- bc Stock data prior to 1992 are estimated by subtracting flows.
- bd Stock data prior to 1993 are estimated by subtracting flows.
- be Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.
- bf Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

*Note:* For data on FDI stock which are calculated as an accumulation of flows, price changes are not taken into account.

**Annex table B.4. FDI outward stock, by home region and economy, 1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup>**  
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
<b>World</b>	<b>521 486</b>	<b>691 745</b>	<b>1 721 462</b>	<b>2 854 853</b>	<b>6 086 428</b>	<b>6 552 011</b>
<b>Developed economies</b>	<b>499 428</b>	<b>656 276</b>	<b>1 630 443</b>	<b>2 577 550</b>	<b>5 316 292</b>	<b>5 751 947</b>
<b>Western Europe</b>	<b>237 694</b>	<b>321 972</b>	<b>875 571</b>	<b>1 457 253</b>	<b>3 421 542</b>	<b>3 721 228</b>
<b>European Union</b>	<b>215 582</b>	<b>295 727</b>	<b>798 525</b>	<b>1 292 043</b>	<b>3 148 830</b>	<b>3 440 890</b>
Austria	530	1 343	4 273	11 702	24 820	26 300 <sup>a</sup>
Belgium and Luxembourg	6 037	9 551	40 636	83 325	381 737 <sup>b</sup>	449 044 <sup>b</sup>
Denmark	2 065	1 801	7 342	24 703	64 048	64 048 <sup>a</sup>
Finland	737	1 829	11 227	14 993	52 109	56 055
France	24 281 <sup>c</sup>	37 753 <sup>c</sup>	120 179	204 431	432 662	515 475 <sup>d</sup>
Germany	43 127	59 909	148 456	258 142	470 578	513 835 <sup>d</sup>
Greece	2 923 <sup>e</sup>	2 923 <sup>e</sup>	2 948 <sup>e</sup>	3 004 <sup>e</sup>	5 744	5 137 <sup>d</sup>
Ireland	..	-	2 736 <sup>f</sup>	4 624 <sup>f</sup>	18 504 <sup>f</sup>	23 900 <sup>f</sup>
Italy	7 319	16 600	57 261	97 042	180 276	182 375
Netherlands	42 116	47 898	106 899	172 672	309 485	328 422 <sup>a</sup>
Portugal	512 <sup>g</sup>	583 <sup>g</sup>	900	3 173	17 781	24 881 <sup>a</sup>
Spain	1 931	4 455	15 652	36 243	165 873	185 954
Sweden	3 572 <sup>h</sup>	10 768	50 720	73 143	123 125	122 615 <sup>a</sup>
United Kingdom	80 434	100 313	229 294	304 847	902 087	942 848
<b>Other Western Europe</b>	<b>22 112</b>	<b>26 245</b>	<b>77 047</b>	<b>165 210</b>	<b>272 712</b>	<b>280 338</b>
Gibraltar	..	..	..	..	..	..
Iceland	59 <sup>i</sup>	59 <sup>i</sup>	75	179	663	922
Malta	..	..	..	32	214 <sup>b</sup>	221 <sup>b</sup>
Norway	561	1 093	10 884	22 519	44 174 <sup>j</sup>	42 769 <sup>j</sup>
Switzerland	21 491 <sup>k</sup>	25 093	66 087	142 479	227 660 <sup>h</sup>	236 426 <sup>h</sup>
<b>North America</b>	<b>239 158</b>	<b>281 512</b>	<b>515 358</b>	<b>817 224</b>	<b>1 520 417</b>	<b>1 626 165</b>
Canada	..	43 143	84 837	118 209	226 986	244 491
United States	0	238 369	430 521	699 015	1 293 431	1 381 674
<b>Other developed economies</b>	<b>22 577</b>	<b>52 792</b>	<b>239 514</b>	<b>303 073</b>	<b>374 333</b>	<b>404 553</b>
Australia	2 260	6 653	30 507	53 009	81 009	88 013
Israel	179 <sup>g</sup>	661 <sup>g</sup>	1 169	3 937	9 395	9 789
Japan	19 610	43 970	201 440	238 452	278 445	300 115
New Zealand	529 <sup>l</sup>	1 508 <sup>l</sup>	6 398 <sup>l</sup>	7 675	5 484	6 637
<b>Developing economies</b>	<b>22 058</b>	<b>35 469</b>	<b>90 404</b>	<b>270 925</b>	<b>751 632</b>	<b>776 065</b>
<b>Africa</b>	<b>6 878</b>	<b>10 961</b>	<b>23 202</b>	<b>35 606</b>	<b>47 249</b>	<b>44 583</b>
<b>North Africa</b>	<b>466</b>	<b>873</b>	<b>1 475</b>	<b>1 572</b>	<b>3 074</b>	<b>3 271</b>
Algeria <sup>m</sup>	98	156	183	266	343	352
Egypt <sup>n</sup>	39	91	163	391	732	744
Libyan Arab Jamahiriya	162	287	624	279	1 230	1 314
Morocco	155	333	490	607	736	828
Tunisia	12 <sup>g</sup>	7 <sup>g</sup>	15	30	33	33
<b>Other Africa</b>	<b>6 412</b>	<b>10 088</b>	<b>21 727</b>	<b>34 033</b>	<b>44 175</b>	<b>41 312</b>
Benin <sup>p</sup>	..	2	2	2	92	114
Botswana	438 <sup>g</sup>	439 <sup>g</sup>	447	650	543	479
Burkina Faso <sup>q</sup>	3	3	4	13	24	28
Burundi	..	..	- <sup>r</sup>	1 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>
Cameroon <sup>s</sup>	23	53	150	227	255	257
Cape Verde	..	..	1 <sup>t</sup>	5 <sup>t</sup>	5 <sup>t</sup>	5 <sup>t</sup>
Central African Republic <sup>u</sup>	..	1	17	40	40	41
Chad <sup>v</sup>	1	1	48	92	114	119
Comoros	..	..	1 <sup>w</sup>	2 <sup>w</sup>	2 <sup>w</sup>	2 <sup>w</sup>
Côte d'Ivoire	..	..	31 <sup>w</sup>	517 <sup>w</sup>	697 <sup>w</sup>	735 <sup>w</sup>
Equatorial Guinea	..	..	- <sup>r</sup>	- <sup>r</sup>	4 <sup>r</sup>	4 <sup>r</sup>
Ethiopia	..	..	..	..	435 <sup>x</sup>	504 <sup>x</sup>
Gabon <sup>q</sup>	78	103	164	256	429	479
Gambia	..	..	22	36	44	42
Ghana	..	..	..	..	359 <sup>y</sup>	412 <sup>y</sup>
Guinea	..	..	..	..	8 <sup>y</sup>	9 <sup>y</sup>
Kenya <sup>u</sup>	18	60	99	117	231	308
Lesotho	..	..	- <sup>t</sup>	- <sup>t</sup>	- <sup>t</sup>	- <sup>t</sup>
Liberia <sup>z</sup>	48	361	453	1 113	1 524	1 586 <sup>d</sup>
Madagascar	..	..	..	3 <sup>aa</sup>	3 <sup>aa</sup>	4 <sup>aa</sup>
Malawi	..	..	..	..	15 <sup>j</sup>	18 <sup>j</sup>
Mali <sup>u</sup>	22	22	22	23	136	171
Mauritania	..	..	3 <sup>ab</sup>	3 <sup>ab</sup>	3 <sup>ab</sup>	3 <sup>ab</sup>
Mauritius	..	- <sup>ac</sup>	2 <sup>ac</sup>	94 <sup>ac</sup>	133 <sup>ac</sup>	135 <sup>ac</sup>
Mozambique	..	..	..	- <sup>aa</sup>	1 <sup>aa</sup>	1 <sup>aa</sup>
Namibia	..	..	2 342 <sup>g</sup>	2 693	1 213	1 212 <sup>d</sup>
Niger <sup>q</sup>	2	8	54	109	156	163
Nigeria <sup>v</sup>	9	.. <sup>ad</sup>	2 586	3 975	4 358	4 452

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**Annex table B.4. FDI outward stock, by home region and economy, 1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup> (continued)**  
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
Rwanda	..	..	.. <sup>w</sup>	.. <sup>w, ad</sup>	3 <sup>w</sup>	4 <sup>w</sup>
Senegal <sup>o</sup>	7	43	49	96	141	155
Seychelles <sup>ae</sup>	14	44	61	94	136	147
South Africa	5 722	8 963	15 027	23 305	32 333	28 999 <sup>d</sup>
Swaziland	19 <sup>af</sup>	9	38	136	90	52
Togo <sup>ag</sup>	10	10	16	44	140	167
Uganda	..	..	..	255 <sup>ah</sup>	265 <sup>ah</sup>	259 <sup>ah</sup>
Zimbabwe	..	10 <sup>ai</sup>	88 <sup>ai</sup>	137 <sup>ai</sup>	241 <sup>ai</sup>	245 <sup>ai</sup>
<b>Latin America and the Caribbean</b>	<b>8 974</b>	<b>12 809</b>	<b>19 389</b>	<b>49 388</b>	<b>120 859</b>	<b>128 191</b>
<b>South America</b>	<b>6 983</b>	<b>8 072</b>	<b>11 560</b>	<b>25 147</b>	<b>62 284</b>	<b>64 186</b>
Argentina	5 997 <sup>aj</sup>	5 945 <sup>aj</sup>	6 106 <sup>aj</sup>	10 696	20 859	20 736 <sup>d</sup>
Bolivia	1 <sup>ak</sup>	1 <sup>ak</sup>	9	18	30	36 <sup>d</sup>
Brazil	652	1 361	2 397	5 826 <sup>al</sup>	13 299 <sup>al</sup>	11 041 <sup>al</sup>
Chile	42	102	178	2 809 <sup>am</sup>	18 293 <sup>am</sup>	22 084 <sup>am</sup>
Colombia	136	301	402	1 027	2 989	3 047 <sup>an</sup>
Ecuador	..	..	..	73 <sup>ao</sup>	275 <sup>ao</sup>	249 <sup>ao</sup>
Guyana	..	..	..	2 <sup>ap</sup>	..	..
Paraguay	113 <sup>aq</sup>	128 <sup>aq</sup>	137 <sup>aq</sup>	179	214	220 <sup>d</sup>
Peru	3	38	63	567	505	600 <sup>d</sup>
Uruguay	16 <sup>ar</sup>	32 <sup>as</sup>	30 <sup>as</sup>	32 <sup>as</sup>	54	73 <sup>d</sup>
Venezuela	23	165	2 239	3 918	5 766	6 099
<b>Other Latin America and the Caribbean</b>	<b>1 991</b>	<b>4 736</b>	<b>7 828</b>	<b>24 240</b>	<b>58 575</b>	<b>64 006</b>
Aruba	..	..	..	10 <sup>ap</sup>	14 <sup>ap</sup>	27 <sup>ap</sup>
Bahamas <sup>at</sup>	285	154	614	1 286	1 385	1 385 <sup>d</sup>
Barbados <sup>m</sup>	5	12	23	32	40	41
Belize	..	..	..	12 <sup>aa</sup>	47 <sup>aa</sup>	55 <sup>aa</sup>
Bermuda <sup>z</sup>	727	1 691	1 550	2 626	14 942	12 133 <sup>d</sup>
Cayman Islands <sup>au</sup>	5	85	694	1 984	16 247	19 059
Costa Rica <sup>v</sup>	7	27	44	67	91	96
Dominica	..	..	..	..	..	..
Dominican Republic	..	..	..	38 <sup>ap</sup>	65 <sup>ap</sup>	68 <sup>ap</sup>
El Salvador	..	..	54 <sup>av</sup>	53 <sup>av</sup>	74	64
Grenada	..	..	..	..	1 <sup>w</sup>	1 <sup>w</sup>
Guatemala	..	..	..	..	51 <sup>y</sup>	65 <sup>y</sup>
Haiti	..	..	..	1 <sup>ao</sup>	4 <sup>ao</sup>	4 <sup>o</sup>
Jamaica <sup>m</sup>	5	5	42	308	709	798
Mexico	136 <sup>aw</sup>	533 <sup>aw</sup>	575 <sup>aw</sup>	4 132	8 284 <sup>j</sup>	11 992 <sup>j</sup>
Netherlands Antilles <sup>ae</sup>	9	10	21	23	.. <sup>ad</sup>	.. <sup>ad</sup>
Nicaragua	..	..	..	.. <sup>ap</sup>	8 <sup>ap</sup>	13 <sup>ap</sup>
Panama <sup>z</sup>	811	2 204	4 188	4 939	4 004	4 939 <sup>d</sup>
Saint Kitts and Nevis	..	..	.. <sup>w</sup>	.. <sup>w</sup>	.. <sup>w</sup>	.. <sup>w</sup>
Saint Lucia	..	..	.. <sup>w</sup>	1 <sup>w</sup>	1 <sup>w</sup>	.. <sup>w</sup>
Saint Vincent and the Grenadines	..	..	1 <sup>ax</sup>	1 <sup>ax</sup>	1 <sup>ax</sup>	1 <sup>ax</sup>
Trinidad and Tobago	..	15 <sup>ai</sup>	22 <sup>ai</sup>	24 <sup>ai</sup>	297 <sup>ai</sup>	447 <sup>ai</sup>
Virgin Islands (United Kingdom)	..	..	..	8 704 <sup>ap</sup>	15 828 <sup>ap</sup>	16 509 <sup>ap</sup>
<b>Asia and the Pacific</b>	<b>6 206</b>	<b>11 699</b>	<b>47 813</b>	<b>185 931</b>	<b>583 524</b>	<b>603 290</b>
<b>Asia</b>	<b>6 193</b>	<b>11 662</b>	<b>47 711</b>	<b>185 417</b>	<b>582 681</b>	<b>602 385</b>
<b>West Asia</b>	<b>1 447</b>	<b>2 143</b>	<b>6 452</b>	<b>5 955</b>	<b>10 172</b>	<b>11 467</b>
Bahrain	600 <sup>ay</sup>	599 <sup>ay</sup>	719	1 044	1 740	1 956 <sup>d</sup>
Cyprus	..	.. <sup>ac</sup>	9 <sup>ac</sup>	78 <sup>ac</sup>	563 <sup>ac</sup>	781 <sup>ac</sup>
Iran, Islamic Republic of	..	..	..	.. <sup>ad, ah</sup>	1 331 <sup>ah</sup>	1 737 <sup>ah</sup>
Jordan <sup>o</sup>	35	38	28	.. <sup>ad</sup>	.. <sup>ad</sup>	.. <sup>ad</sup>
Kuwait <sup>u</sup>	568	930	3 662	2 804	1 428	1 751
Lebanon	..	42 <sup>az</sup>	49 <sup>az</sup>	94 <sup>az</sup>	110 <sup>az</sup>	107 <sup>az</sup>
Oman	..	2 <sup>ac</sup>	7 <sup>ac</sup>	23 <sup>ac</sup>	23 <sup>ac</sup>	22 <sup>ac</sup>
Qatar	..	..	..	30 <sup>ao</sup>	163 <sup>ao</sup>	188 <sup>ao</sup>
Saudi Arabia <sup>ba</sup>	239	508	1 873	1 621	2 064	1 741
Turkey	..	..	..	268 <sup>aa</sup>	2 511 <sup>aa</sup>	3 008 <sup>aa</sup>
United Arab Emirates <sup>bb</sup>	5	19	99	98	323 <sup>bc</sup>	256 <sup>bc</sup>
Yemen	..	4 <sup>az</sup>	5 <sup>az</sup>	5 <sup>az</sup>	5 <sup>az</sup>	5 <sup>az</sup>
<b>Central Asia</b>	..	..	..	..	553	705
Armenia	..	..	..	..	33 <sup>bd</sup>	44 <sup>bd</sup>
Azerbaijan	..	..	..	..	474 <sup>bd</sup>	632 <sup>bd</sup>
Kazakhstan	..	..	..	..	13	.. <sup>ad</sup>
Kyrgyzstan	..	..	..	..	33 <sup>bd</sup>	44 <sup>bd</sup>
<b>South, East and South-East Asia</b>	<b>4 746</b>	<b>9 519</b>	<b>41 259</b>	<b>179 462</b>	<b>571 956</b>	<b>590 213</b>
Bangladesh	..	..	6 <sup>ab</sup>	9 <sup>ab</sup>	100 <sup>ab</sup>	125 <sup>ab</sup>
Brunei Darussalam	..	..	..	71 <sup>aa</sup>	148 <sup>aa</sup>	156 <sup>aa</sup>
Cambodia	..	..	..	2 <sup>ap</sup>	2 <sup>ap</sup>	2 <sup>ap</sup>
China	..	131	2 489 <sup>be</sup>	15 802 <sup>be</sup>	25 804 <sup>be</sup>	27 579 <sup>be</sup>

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**Annex table B.4. FDI outward stock, by home region and economy, 1980, 1985, 1990, 1995, 2000 and 2001<sup>a</sup> (concluded)**  
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
Hong Kong, China	148 <sup>bf</sup>	2 344 <sup>bf</sup>	11 920 <sup>bf</sup>	78 833 <sup>bf</sup>	365 803	374 780 <sup>d</sup>
India <sup>bg</sup>	235	250	281	495	1 311	2 068
Indonesia	..	55 <sup>bh</sup>	77 <sup>bh</sup>	1 295	2 339 <sup>b</sup>	2 464 <sup>b</sup>
Korea, Republic of	127	461	2 301	7 787	50 552	40 825
Lao People's Democratic Republic	..	..	..	1 <sup>aa</sup>	1 <sup>aa</sup>	1 <sup>aa</sup>
Malaysia	197	1 374	2 671	11 143	18 688 <sup>bd</sup>	18 955 <sup>bd</sup>
Maldives	..	..	..	..	..	..
Mongolia	..	..	..	..	..	..
Myanmar	..	..	..	..	..	..
Pakistan	40	127	250	403	521	542
Philippines	171	171	155	1 220	1 965 <sup>b</sup>	2 126 <sup>b</sup>
Singapore	3 718 <sup>g</sup>	4 387 <sup>g</sup>	7 808	35 050	53 009	63 225 <sup>d</sup>
Sri Lanka	..	1 <sup>ac</sup>	8 <sup>ac</sup>	35 <sup>ac</sup>	86 <sup>ac</sup>	86 <sup>ac</sup>
Taiwan Province of China	97	204	12 888 <sup>bj</sup>	25 144 <sup>bj</sup>	49 187 <sup>bj</sup>	54 667 <sup>bj</sup>
Thailand	13	14	404	2 173	2 439	2 610 <sup>d</sup>
<b>The Pacific</b>	<b>13</b>	<b>37</b>	<b>101</b>	<b>514</b>	<b>843</b>	<b>905</b>
Fiji <sup>au</sup>	2 <sup>au</sup>	15 <sup>au</sup>	87 <sup>au</sup>	132 <sup>au</sup>	293 <sup>au</sup>	334 <sup>au</sup>
Kiribati	..	..	..	..	..	..
Papua New Guinea	10	22	15 <sup>be</sup>	383 <sup>be</sup>	549 <sup>be</sup>	570 <sup>be</sup>
Solomon Islands	..	..	..	..	..	..
Tonga	..	..	..	..	1 <sup>ab</sup>	1 <sup>ab</sup>
<b>Central and Eastern Europe</b>	<b>..</b>	<b>..</b>	<b>616</b>	<b>6 378</b>	<b>18 505</b>	<b>23 999</b>
Albania	..	..	..	48 <sup>ah</sup>	82 <sup>ah</sup>	82 <sup>ah</sup>
Belarus	..	..	..	8 <sup>ap</sup>	17 <sup>ap</sup>	18 <sup>ap</sup>
Bosnia and Herzegovina	..	..	..	13 <sup>ap</sup>	40 <sup>ap</sup>	40 <sup>ap</sup>
Bulgaria	..	..	..	105 <sup>bk</sup>	86	96 <sup>d</sup>
Croatia	..	..	..	703	734	853 <sup>d</sup>
Czech Republic	..	..	..	345	738	832
Estonia	..	..	..	68 <sup>av</sup>	259	429
Hungary	..	..	197	489	2 068	4 377
Latvia	..	..	..	231	241	248 <sup>d</sup>
Lithuania	..	..	..	1	29	48
Moldova, Republic of	..	..	..	18	19	19 <sup>d</sup>
Poland	..	..	95	539	1 025	1 039 <sup>d</sup>
Romania	..	..	66	121	101	93 <sup>d</sup>
Russian Federation	..	..	..	3 015	11 794 <sup>b</sup>	14 412 <sup>b</sup>
Slovakia	..	..	..	87	367	382 <sup>d</sup>
Slovenia	..	..	258	490	794	898 <sup>d</sup>
TFYR Macedonia	..	..	..	..	4 <sup>y</sup>	5 <sup>y</sup>
Ukraine	..	..	..	97	106 <sup>b</sup>	129 <sup>b</sup>
<i>Memorandum</i>						
<b>Least developed countries<sup>bl</sup></b>	<b>92</b>	<b>456</b>	<b>703</b>	<b>1 851</b>	<b>3 268</b>	<b>3 538</b>
<b>Oil-exporting countries<sup>bm</sup></b>	<b>1 782</b>	<b>2 794</b>	<b>12 256</b>	<b>15 733</b>	<b>22 258</b>	<b>23 663</b>
<b>All developing countries minus China</b>	<b>22 058</b>	<b>35 338</b>	<b>87 915</b>	<b>255 123</b>	<b>725 828</b>	<b>748 486</b>

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Estimates. For details, see "Definitions and Sources" in annex B. For the countries for which the stock data are estimated by either cumulating FDI flows or adding or subtracting flows to FDI stock in a particular year, notes are given below.

<sup>b</sup> Stock data after 1999 are estimated by adding flows.

<sup>c</sup> Stock data prior to 1987 are estimated by subtracting flows.

<sup>d</sup> Stock data for 2001 are estimated by adding flows.

<sup>e</sup> Stock data prior to 1999 are estimated by subtracting flows.

<sup>f</sup> Stock data are estimated by accumulating flows since 1984.

<sup>g</sup> Stock data prior to 1990 are estimated by subtracting flows.

<sup>h</sup> Stock data prior to 1982 are estimated by subtracting flows.

<sup>i</sup> Stock data prior to 1988 are estimated by subtracting flows.

<sup>j</sup> Stock data after 1998 are estimated by adding flows.

<sup>k</sup> Stock data prior to 1984 are estimated by subtracting flows.

<sup>l</sup> Stock data prior to 1992 are estimated by subtracting flows.

<sup>m</sup> Stock data are estimated by accumulating flows since 1970.

<sup>n</sup> Stock data are estimated by accumulating flows since 1977.

<sup>o</sup> Stock data are estimated by accumulating flows since 1972.

<sup>p</sup> Stock data are estimated by accumulating flows since 1979.

<sup>q</sup> Stock data are estimated by accumulating flows since 1974.

<sup>r</sup> Stock data are estimated by accumulating flows since 1989.

<sup>s</sup> Stock data are estimated by accumulating flows since 1973.

<sup>t</sup> Stock data are estimated by accumulating flows since 1988.

<sup>u</sup> Stock data are estimated by accumulating flows since 1975.

<sup>v</sup> Stock data are estimated by accumulating flows since 1978.

<sup>w</sup> Stock data are estimated by accumulating flows since 1990.

<sup>x</sup> Stock data are estimated by accumulating flows since 1997.

<sup>y</sup> Stock data are estimated by accumulating flows since 1996.

- z Stock data are estimated by using the inward stock of the United States from 1980 to 2000 as a proxy.
- aa Stock data are estimated by accumulating flows since 1991.
- ab Stock data are estimated by accumulating flows since 1986.
- ac Stock data are estimated by accumulating flows since 1985.
- ad Negative stock value. However, this value is included in the regional and global total.
- ae Stock data are estimated by accumulating flows since 1976.
- af Stock data prior to 1981 are estimated by subtracting flows.
- ag Stock data are estimated by accumulating flows since 1971.
- ah Stock data are estimated by accumulating flows since 1992.
- ai Stock data are estimated by accumulating flows since 1983.
- aj Stock data prior to 1991 are estimated by subtracting flows.
- ak Stock data from 1980 to 1985 are estimated by accumulating flows since 1980.
- al Stock data after 1990 are estimated by adding flows.
- am Stock data after 1992 are estimated by adding flows.
- an Stock for 2001 represent the value until June of 2001.
- ao Stock data are estimated by accumulating flows since 1995.
- ap Stock data are estimated by accumulating flows since 1993.
- aq Stock data prior to 1995 are estimated by subtracting flows.
- ar Stock data prior to 1983 are estimated by subtracting flows.
- as Stock data from 1988 to 1999 are estimated by adding flows to the stock of 1987.
- at Stock data are estimated by using the inward stock of the United States from 1980 to 2000 as a proxy. Stock data from 1988 to 1991 are estimated by subtracting flows from the stock of 1992
- au Stock data are estimated by accumulating flows since 1980.
- av Stock data prior to 1996 are estimated by subtracting flows.
- aw Stock data are estimated by using the inward stock of the United States from 1980 to 1991 as a proxy.
- ax Stock data are estimated by accumulating flows since 1987.
- ay Stock data prior to 1989 are estimated by subtracting flows.
- az Stock data are estimated by accumulating flows since 1982.
- ba Stock data are estimated by using the inward stock of Canada and the United States from 1980 to 1991 and France, Netherlands and the United States from 1995 to 1997 as a proxy.
- bb Stock data are estimated by using the inward stock of the United States from 1980 to 1997 as a proxy.
- bc Stock data after 1997 are estimated by adding flows.
- bd Stock data are estimated by accumulating flows since 1998.
- be Stock data after 1989 are estimated by adding flows.
- bf Stock data are estimated by using the inward stock of the United States from 1980 to 1983, and by using the inward stock of the United States and China as a proxy from 1984 to 1997 as a proxy.
- bg Only the stock data for 1992 is available. Stock data prior to 1992 are estimated by subtracting flows, whereas stock data after 1992 are estimated by adding flows.
- bh Stock data are estimated by using the inward stock of Germany and the United States from 1984 to 1992 as a proxy.
- bi Stock data are estimated by accumulating flows since 1994.
- bj Stock data after 1988 are estimated by adding flows.
- bk Stock data prior to 1998 are estimated by subtracting flows.
- bl Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.
- bm Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

*Note:* For data on FDI stock which are calculated as an accumulation of flows, price changes are not taken into account.



**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
<b>World</b>						
<b>inward</b>	<b>4.1</b>	<b>5.9</b>	<b>7.4</b>	<b>11.0</b>	<b>16.5</b>	<b>22.0</b>
<b>outward</b>	<b>4.8</b>	<b>6.2</b>	<b>7.4</b>	<b>11.0</b>	<b>15.9</b>	<b>20.6</b>
<b>Developed economies</b>						
<b>inward</b>	<b>3.6</b>	<b>4.8</b>	<b>6.0</b>	<b>10.7</b>	<b>17.4</b>	<b>25.0</b>
<b>outward</b>	<b>5.5</b>	<b>7.3</b>	<b>8.9</b>	<b>13.9</b>	<b>20.1</b>	<b>25.9</b>
<b>Western Europe</b>						
<b>inward</b>	<b>5.4</b>	<b>6.5</b>	<b>8.3</b>	<b>15.6</b>	<b>28.2</b>	<b>49.0</b>
<b>outward</b>	<b>7.9</b>	<b>11.4</b>	<b>14.6</b>	<b>24.7</b>	<b>41.9</b>	<b>59.9</b>
<b>European Union</b>						
<b>inward</b>	<b>5.5</b>	<b>6.5</b>	<b>8.1</b>	<b>15.7</b>	<b>28.5</b>	<b>50.1</b>
<b>outward</b>	<b>7.7</b>	<b>10.8</b>	<b>14.0</b>	<b>24.8</b>	<b>41.8</b>	<b>60.0</b>
Austria						
inward	2.9	8.2	5.5	9.1	6.1	19.8
outward	3.4	3.6	4.1	5.5	6.8	12.8
Belgium and Luxembourg						
inward	19.7	24.5	22.3	40.7	233.2	468.8
outward	13.7	14.0	13.5	51.7	213.4	462.0
Denmark						
inward	8.7	2.3	8.4	21.5	44.4	90.8
outward	8.6	7.4	12.6	12.4	45.1	68.5
Finland						
inward	4.1	5.1	9.6	50.3	19.0	37.7
outward	8.0	16.6	24.0	77.3	27.2	102.6
France						
inward	6.0	7.6	9.2	11.6	17.2	16.9
outward	8.8	10.6	14.1	18.2	44.1	69.1
Germany						
inward	0.9	1.3	2.7	5.4	12.4	48.7
outward	5.3	9.8	9.2	19.6	24.8	12.4
Greece						
inward	5.3	4.4	4.1	0.3	2.1	4.2
outward	0.1	-0.1	0.6	1.0	2.0	8.2
Ireland						
inward	12.8	19.2	17.0	58.4	67.0	107.1
outward	4.0	5.3	6.2	20.7	19.2	17.6
Italy						
inward	1.8	1.6	1.7	1.2	3.1	6.3
outward	3.0	3.8	4.9	5.6	3.0	5.8
Netherlands						
inward	12.4	21.3	15.3	48.9	46.6	63.8
outward	22.4	41.1	33.6	48.5	65.1	86.7
Portugal						
inward	8.4	5.7	9.6	11.3	4.0	21.9
outward	1.8	3.0	7.4	13.9	10.2	25.9
Spain						
inward	9.5	5.6	7.0	8.9	10.9	26.3
outward	3.2	4.6	11.5	14.3	29.0	38.3
Sweden						
inward	15.2	12.3	31.1	52.0	153.8	60.2
outward	17.1	11.3	35.8	64.8	55.4	104.5
United Kingdom						
inward	9.7	12.5	15.1	30.2	34.9	46.4
outward	14.7	17.4	28.0	49.9	80.0	101.0
<b>Other Western Europe</b>						
<b>inward</b>	<b>3.6</b>	<b>5.8</b>	<b>11.2</b>	<b>13.8</b>	<b>21.6</b>	<b>27.8</b>
<b>outward</b>	<b>11.4</b>	<b>22.1</b>	<b>25.0</b>	<b>22.9</b>	<b>43.4</b>	<b>59.8</b>
Iceland						
inward	0.2	5.7	9.6	7.6	3.5	8.0
outward	1.4	4.3	3.5	3.8	5.7	18.2
Malta						
inward	10.2	28.9	9.6	31.1	96.5	69.5
outward	0.2 <sup>a</sup>	0.6	2.0	1.7	5.3	3.1
Norway						
inward	2.9	6.2	8.4	9.1	19.7	20.5
outward	5.0	14.7	11.8	6.0	15.5	23.8
Switzerland						
inward	3.9	5.2	13.2	17.1	22.3	32.3
outward	14.5	27.0	35.3	35.8	63.4	84.5
<b>North America</b>						
<b>inward</b>	<b>4.5</b>	<b>7.1</b>	<b>7.9</b>	<b>12.5</b>	<b>18.0</b>	<b>19.8</b>
<b>outward</b>	<b>6.1</b>	<b>7.4</b>	<b>8.2</b>	<b>10.4</b>	<b>11.1</b>	<b>11.4</b>

/...

**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Canada						
inward	5.9	9.2	9.7	19.4	18.7	47.3
outward	6.6	12.5	19.3	29.3	12.0	33.7
United States						
inward	4.3	7.0	7.8	11.9	18.0	17.5
outward	6.1	7.0	7.2	8.9	11.1	9.6
<b>Other developed economies</b>						
<b>inward</b>	<b>0.8</b>	<b>0.7</b>	<b>1.1</b>	<b>1.0</b>	<b>1.7</b>	<b>2.1</b>
<b>outward</b>	<b>2.3</b>	<b>2.0</b>	<b>2.5</b>	<b>2.5</b>	<b>1.6</b>	<b>3.0</b>
Australia						
inward	9.0	6.7	8.1	7.1	6.2	14.1
outward	3.7	7.8	6.8	3.9	-3.2	6.0
Israel						
inward	3.4	5.6	6.7	7.8	12.9	19.3
outward	3.3	4.2	3.3	4.7	3.6	12.3
Japan						
inward	0.1	-	0.3	0.3	1.1	0.7
outward	2.2	1.8	2.1	2.3	1.9	2.6
New Zealand						
inward	25.2	15.4	19.2	11.1	12.8	33.2
outward	7.7	-10.6	-0.3	8.7	7.3	10.0
<b>Developing economies</b>						
<b>inward</b>	<b>5.7</b>	<b>9.1</b>	<b>11.1</b>	<b>11.4</b>	<b>13.4</b>	<b>13.4</b>
<b>outward</b>	<b>2.5</b>	<b>3.8</b>	<b>4.0</b>	<b>3.1</b>	<b>3.5</b>	<b>5.8</b>
<b>Africa</b>						
<b>inward</b>	<b>4.9</b>	<b>5.9</b>	<b>10.0</b>	<b>8.3</b>	<b>11.9</b>	<b>8.1</b>
<b>outward</b>	<b>2.3</b>	<b>1.6</b>	<b>3.2</b>	<b>2.7</b>	<b>2.3</b>	<b>0.8</b>
<b>North Africa</b>						
<b>inward</b>	<b>3.9</b>	<b>3.5</b>	<b>5.9</b>	<b>5.6</b>	<b>9.6</b>	<b>5.5</b>
<b>outward</b>	<b>0.1</b>	<b>0.3</b>	<b>1.1</b>	<b>0.7</b>	<b>0.7</b>	<b>0.4</b>
Algeria						
inward	0.2	2.3	2.4	4.0	4.1	3.8
outward	0.1	-	0.1	-	0.4	0.2
Egypt						
inward	5.8	5.1	6.1	6.1	15.4	5.8
outward	0.4	-	1.1	0.2	0.4	0.2
Libyan Arab Jamahiriya						
inward	1.1	-2.7	-1.5	-2.8	-2.5	-2.8
outward	-0.7	1.3	5.3	5.5	4.4	1.9
Morocco						
inward	6.7	5.0	15.6	4.2	10.2	2.5
outward	0.3	0.4	0.1	0.3	0.1	0.7
Sudan						
inward	0.6	-	6.8	22.6	25.6	23.8
outward	..	..	..	..	..	..
Tunisia						
inward	10.1	7.7	7.8	13.6	6.9	15.2
outward	0.1	0.1	0.2	-	-	-
<b>Other Africa</b>						
<b>inward</b>	<b>5.8</b>	<b>7.7</b>	<b>12.8</b>	<b>10.6</b>	<b>14.1</b>	<b>10.5</b>
<b>outward</b>	<b>4.4</b>	<b>2.6</b>	<b>4.7</b>	<b>4.3</b>	<b>3.8</b>	<b>1.2</b>
Angola						
inward	39.3	9.0	21.1	71.8	104.5	35.2
outward	-	-	-	-	-	-
Benin						
inward	17.6	6.6	6.8	8.5	13.9	22.4
outward	..	3.1	3.2	0.5	5.3	9.4
Botswana						
inward	-2.4	6.4	8.6	7.8	2.7	4.4
outward	1.3	-0.1	0.4	0.3	0.1	0.2
Burkina Faso						
inward	1.3	2.6	1.9	1.3	2.0	3.9
outward	0.3	0.1	0.2	0.7	0.7	-
Burundi						
inward	0.6	-	-	3.7	0.3	21.8
outward	0.1	-	0.1	0.7	1.3	-
Cameroon						
inward	-0.7	2.5	3.1	3.1	2.3	2.1
outward	0.8	0.9	0.4	0.1	0.2	0.2
Cape Verde						
inward	3.1	23.6	10.4	8.2	43.4	19.5
outward	0.5	0.2	-	-	0.3	-

**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Central African Republic						
inward	-1.8	10.8	5.6	3.5	8.5	4.8
outward	3.3	1.4	-1.3	0.8	0.1	-
Chad						
inward	9.0	11.9	7.9	6.6	5.9	5.2
outward	8.0	2.5	2.2	2.3	1.8	1.6
Comoros						
inward	1.2	1.6	0.1	10.0	1.3	5.9
outward	2.4 <sup>b</sup>	..	..	..	..	..
Congo						
inward	4.2	2.4	-2.4	24.8	28.8	-8.1
outward	0.3	0.5	0.7	0.2	2.7	0.3
Congo, Democratic Republic of						
inward	-0.3	5.9	-10.8	13.4	2.6	5.3
outward	..	..	..	..	..	..
Côte d'Ivoire						
inward	12.3	22.4	29.6	22.1	20.4	21.3
outward	10.3	2.4	2.3	1.9	3.1	1.7
Djibouti						
inward	7.7 <sup>c</sup>	7.4	5.1	4.4	8.9	4.7
outward	..	..	..	..	..	..
Equatorial Guinea						
inward	52.9	109.3	5.9	5.7	25.2	23.9
outward	-	-0.1	0.3	0.2	0.2	0.2
Eritrea						
inward	..	19.9	14.4	9.9	11.7	15.2
outward	..	..	..	..	..	..
Ethiopia						
inward	1.0	1.9	27.5	23.4	6.7	14.9
outward	..	..	21.7	22.8	-4.4	-0.1
Gabon						
inward	-6.2	-37.8	-23.9	10.3	-12.8	19.5
outward	1.7	0.2	1.6	2.3	6.1	3.3
Gambia						
inward	15.9	21.7	29.2	30.9	64.4	59.7
outward	5.8	6.4	7.7	7.3	5.8	6.5
Ghana						
inward	7.1	8.4	5.0	3.3	3.7	9.2
outward	..	10.5	3.1	1.8	4.6	4.2
Guinea						
inward	2.6	3.5	2.6	2.8	8.7	5.1
outward	..	0.1	0.2	0.2	0.4	0.3
Guinea-Bissau						
inward	2.7	1.7	17.7	16.6	22.8	60.0
outward	..	..	..	..	..	..
Kenya						
inward	1.2	0.7	2.1	2.2	2.6	10.3
outward	0.2	1.4	0.2	0.8	1.9	3.2
Lesotho						
inward	44.4	52.0	47.8	60.2	37.7	31.1
outward	0.1 <sup>d</sup>	..	..	..	..	..
Madagascar						
inward	4.2	2.2	3.3	3.3	12.4	13.6
outward	0.2	-0.2	-0.4	0.2	-	0.2
Malawi						
inward	5.5	19.6	8.9	36.1	26.8	19.8
outward	..	0.9	0.4	2.9	1.3	1.4
Mali						
inward	3.8	7.6	12.5	6.9	10.1	23.8
outward	-	0.6	0.8	5.2	9.8	6.3
Mauritania						
inward	4.1	3.3	0.5	0.1	0.5	3.3
outward	0.1	<sup>e</sup>	..	..	..	..
Mauritius						
inward	2.4	3.3	5.0	1.3	4.2	25.9
outward	1.7	0.2	0.3	1.4	0.5	1.2
Mozambique						
inward	6.3	13.1	10.5	27.4	30.0	11.0
outward	<sup>f</sup>	0.1	-0.1	-	-	-
Namibia						
inward	16.7	15.7	11.7	9.9	14.3	24.7
outward	0.3	-2.6	0.1	-0.2	-0.2	1.5
Niger						
inward	8.0	8.4	11.1	3.5	0.1	10.2
outward	3.9	7.4	3.6	4.0	0.1	5.4
Nigeria						
inward	28.1	20.2	13.5	11.9	12.4	10.0
outward	14.1	0.5	0.5	1.2	1.1	0.9
Rwanda						
inward	1.4	1.1	1.0	2.4	0.5	2.9
outward	-0.2	0.6	0.5	0.1	0.3	0.3

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**

(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
São Tomé and Príncipe						
inward	0.1 <sup>c</sup>	1.3	0.6	2.7	4.2	12.0
outward	..	..	..	..	..	..
Senegal						
inward	4.5	1.0	22.3	7.5	15.1	10.2
outward	0.8	0.3	0.1	1.1	0.6	3.0
Seychelles						
inward	20.4	18.0	31.7	26.3	26.4	31.3
outward	4.2	7.9	5.8	1.4	4.0	4.1
Sierra Leone						
inward	4.8	22.4	22.6	-25.9	21.0	12.2
outward	0.4	-	-	-0.1	-	-
Somalia						
inward	4.1 <sup>e</sup>	..	..	..	..	..
outward	..	..	..	..	..	..
South Africa						
inward	1.3	3.5	15.8	2.5	7.6	4.7
outward	4.8	4.5	9.7	8.0	8.0	1.4
Swaziland						
inward	26.6	6.1	-3.5	34.6	20.5	-5.0
outward	11.4	-3.1	-2.3	5.5	1.9	-5.0
Togo						
inward	5.5	14.2	11.3	19.3	34.9	28.5
outward	3.1	6.7	2.2	10.3	20.5	7.8
Uganda						
inward	5.6	11.5	15.5	18.5	21.1	22.7
outward	4.7	1.0	1.3	1.8	-0.8	-2.5
United Republic of Tanzania						
inward	3.7	13.9	14.0	12.8	13.8	12.2
outward	.9	-	-	-	-	-
Zambia						
inward	26.9	8.2	14.1	37.3	29.3	22.9
outward	..	..	..	..	..	..
Zimbabwe						
inward	2.1	4.2	8.0	44.0	7.2	2.5
outward	0.7	2.7	1.7	0.9	1.1	0.8
<b>Latin America and the Caribbean</b>						
<b>inward</b>	<b>7.4</b>	<b>12.6</b>	<b>16.6</b>	<b>17.1</b>	<b>25.9</b>	<b>20.7</b>
<b>outward</b>	<b>1.2</b>	<b>1.5</b>	<b>2.9</b>	<b>3.4</b>	<b>3.2</b>	<b>2.4</b>
<b>South America</b>						
<b>inward</b>	<b>5.4</b>	<b>11.8</b>	<b>15.9</b>	<b>17.4</b>	<b>32.9</b>	<b>25.4</b>
<b>outward</b>	<b>1.2</b>	<b>1.2</b>	<b>2.7</b>	<b>3.0</b>	<b>4.0</b>	<b>3.8</b>
Argentina						
inward	9.2	14.1	16.1	11.5	47.2	24.2
outward	1.7	3.3	6.4	3.9	2.4	2.0
Bolivia						
inward	16.7	35.6	58.4	48.4	62.3	47.0
outward	0.2	0.2	0.1	0.1	0.2	0.9
Brazil						
inward	2.0	7.2	11.8	18.6	28.2	28.4
outward	0.7	-0.3	0.7	1.8	1.7	2.0
Chile						
inward	13.6	23.2	23.2	22.4	59.9	23.1
outward	3.8	5.9	8.3	13.5	31.5	30.1
Colombia						
inward	8.0	14.8	25.8	15.2	12.8	22.4
outward	0.8	1.6	3.8	4.3	1.0	2.4
Ecuador						
inward	11.6	14.8	19.2	21.0	31.9	32.7
outward	0.7	0.7	6.8	-2.0	0.9	-0.6
Guyana						
inward	31.0	30.0	15.9	22.6	29.0	42.3
outward	-.9	-0.3	-0.1	-0.2	-1.2	1.3
Paraguay						
inward	6.0	6.6	10.6	17.7	3.9	5.9
outward	0.4	0.2	0.3	0.3	0.3	0.4
Peru						
inward	10.4	25.9	12.1	13.8	20.2	6.3
outward	0.1	-0.1	0.6	0.5	1.1	0.9
Suriname						
inward	-8.4	6.6	-2.9	4.8	-45.1	-159.2
outward	..	..	..	..	..	..
Uruguay						
inward	3.9	4.8	4.0	4.8	7.9	10.8
outward	-	-	0.4	0.3	1.3	0.3
Venezuela						
inward	8.3	19.6	33.3	24.6	20.2	25.9
outward	3.4	4.6	3.0	1.3	3.1	0.6

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
<b>Other Latin America and the Caribbean</b>						
<b>inward</b>	<b>12.4</b>	<b>15.6</b>	<b>18.6</b>	<b>16.4</b>	<b>14.1</b>	<b>13.4</b>
<b>outward</b>	<b>1.1</b>	<b>2.7</b>	<b>3.3</b>	<b>4.3</b>	<b>1.8</b>	<b>0.2</b>
Anguilla						
inward	68.9 <sup>h</sup>	144.0	95.3	101.6	109.3	113.5
outward	..	..	4.5	3.6	2.9	2.9
Antigua and Barbuda						
inward	23.3	9.0	10.1	10.3	12.4	10.4
outward	0.9 <sup>g</sup>	0.2	-1.3	-0.4	-0.3	0.3
Bahamas						
inward	3.6	14.3	32.7	22.6	23.5	38.8
outward	-	-	0.1	0.2	-	-
Barbados						
inward	5.0	5.3	4.4	3.6	3.6	4.1
outward	0.7	1.4	0.4	0.2	0.3	0.2
Belize						
inward	12.7	12.1	8.2	12.4	27.5	10.7
outward	1.7	4.1	2.7	3.6	4.8	3.8
Costa Rica						
inward	13.8	20.9	17.3	21.0	20.6	14.8
outward	0.2	0.3	0.2	0.2	0.2	0.2
Cuba						
inward	..	..	..	..	..	..
outward	..	..	..	..	..	..
Dominica						
inward	38.1	26.2	27.5	9.2	24.3	12.9
outward	..	..	..	..	..	..
Dominican Republic						
inward	10.8	3.9	14.3	19.1	32.2	20.6
outward	0.4 <sup>g</sup>	0.6	0.1	0.1	0.1	0.1
El Salvador						
inward	1.4	-0.3	3.3	55.2	10.8	7.8
outward	.. <sup>f</sup>	0.1	-	0.1	1.1	-0.2
Grenada						
inward	22.1	16.4	29.1	38.2	27.5	21.2
outward	-	-0.1	0.4	0.2	0.3	-0.2
Guatemala						
inward	5.7	3.7	3.1	20.8	4.7	7.4
outward	-0.2	0.1	0.3	0.2	-0.1	1.2
Haiti						
inward	-0.1	0.5	0.5	1.1	2.6	1.3
outward	-2.9	0.1	0.1	0.1	-0.1	0.1
Honduras						
inward	6.6	9.2	10.6	6.7	14.7	18.1
outward	-	-	-	-	-	-
Jamaica						
inward	13.3	9.8	9.4	18.6	27.8	22.3
outward	4.0	4.9	2.6	4.1	5.0	3.5
Mexico						
inward	12.7	16.7	18.0	13.6	12.3	12.2
outward	0.4	0.1	1.4	1.5	1.4	0.8
Montserrat						
inward	21.2 <sup>h</sup>	-1.5	12.8	10.4	37.7	19.9
outward	..	..	..	..	..	..
Nicaragua						
inward	10.3	19.1	28.3	26.6	31.5	31.8
outward	0.1 <sup>i</sup>	-1.6	0.2	1.0	0.3	0.5
Panama						
inward	16.2	20.2	56.6	49.4	22.4	22.9
outward	53.1	92.7	90.1	125.3	12.2	-31.8
Saint Kitts and Nevis						
inward	26.8	31.2	16.3	25.9	53.1	63.3
outward	-0.1	-0.2	0.3	0.1	0.2	-0.1
Saint Lucia						
inward	33.9	13.0	30.9	52.0	44.8	27.8
outward	0.2	-0.3	0.1	-0.2	-	-
Saint Vincent and the Grenadines						
inward	34.8	54.1	106.2	88.4	52.4	32.0
outward	0.6 <sup>e</sup>	..	..	..	..	..
Trinidad and Tobago						
inward	33.8	37.4	65.2	46.9	44.7	47.4
outward	0.1	0.1	-1.2	0.1	18.3	1.8
<b>Asia and the Pacific</b>						
<b>inward</b>	<b>5.3</b>	<b>8.3</b>	<b>9.2</b>	<b>9.5</b>	<b>9.6</b>	<b>11.6</b>
<b>outward</b>	<b>3.0</b>	<b>4.8</b>	<b>4.5</b>	<b>3.0</b>	<b>3.8</b>	<b>7.4</b>
<b>Asia</b>						
<b>inward</b>	<b>5.2</b>	<b>8.2</b>	<b>9.2</b>	<b>9.5</b>	<b>9.6</b>	<b>11.6</b>
<b>outward</b>	<b>3.0</b>	<b>4.8</b>	<b>4.5</b>	<b>3.0</b>	<b>3.8</b>	<b>7.4</b>

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**

(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
<b>West Asia</b>						
<b>inward</b>	<b>0.9</b>	<b>1.8</b>	<b>3.3</b>	<b>3.6</b>	<b>0.2</b>	<b>0.3</b>
<b>outward</b>	<b>-0.3</b>	<b>1.6</b>	<b>-0.1</b>	<b>-0.7</b>	<b>0.9</b>	<b>0.6</b>
Bahrain						
inward	28.0	271.1	43.3	20.7	50.4	33.3
outward	5.5	40.4	6.3	20.8	18.1	0.9
Cyprus						
inward	6.1	3.1	4.9	4.4	8.2	10.6
outward	0.8	2.0	2.1	4.4	9.8	13.2
Iran, Islamic Republic of						
inward	0.2	0.1	0.1	-	-	-
outward	-0.1 <sup>i</sup>	0.2	0.2	-	0.9	0.5
Iraq						
inward	-	-	-	-	-	-
outward	-	-	-	-	-	-
Jordan						
inward	0.7	0.8	19.3	18.5	10.3	2.3
outward	-1.2	-2.1	0.1	0.1	0.3	0.6
Kuwait						
inward	-0.1	7.9	0.5	1.1	1.5	0.4
outward	-2.8	39.5	-23.7	-35.7	0.5	-7.2
Lebanon						
inward	0.5	2.1	3.8	4.2	7.0	10.0
outward	-0.1	0.2	0.5	-	0.1	-0.4
Oman						
inward	5.8	2.9	2.3	3.0	0.9	1.0
outward	0.1	0.1	-	-0.1	0.1	-0.1
Occupied Palestinian Territory						
inward	-	0.4	9.6	3.9	1.1	5.3
outward	-	-	-	-	-	-
Qatar						
inward	3.9	10.7	12.1	11.5	3.5	7.8
outward	1.2 <sup>c</sup>	1.3	0.6	0.7	0.9	0.7
Saudi Arabia						
inward	1.5	-4.7	11.1	16.3	-3.1	-6.9
outward	-0.3	1.0	0.8	0.3	0.2	0.4
Syrian Arab Republic						
inward	1.2	0.6	0.6	0.6	1.9	1.9
outward	-0.7 <sup>c</sup>	-0.6	-0.6	-0.6	-1.9	-1.9
Turkey						
inward	2.0	1.6	1.6	1.9	1.9	2.2
outward	0.1	0.2	0.5	0.7	1.6	2.0
United Arab Emirates						
inward	1.4	2.7	1.8	1.9	-7.8	2.0
outward	-0.1	1.0	1.6	-0.2	0.9	1.3
Yemen						
inward	5.8	-4.0	-12.0	-13.4	-14.4	-12.9
outward	-	-	-	-	-	-
<b>Central Asia</b>						
<b>inward</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>outward</b>	<b>6.5</b>	<b>25.9</b>	<b>39.7</b>	<b>32.2</b>	<b>29.2</b>	<b>22.9</b>
Armenia						
inward	3.7	6.2	19.5	75.7	43.0	39.3
outward	-	-	-	3.8	4.3	2.4
Azerbaijan						
inward	19.3 <sup>h</sup>	72.0	74.8	65.9	32.1	9.2
outward	-	-	-	8.3	21.2	0.1
Georgia						
inward	12.0 <sup>h</sup>	18.4	43.4	30.0	20.1	29.8
outward	-	-	-	-	0.2	-0.1
Kazakhstan						
inward	16.4 <sup>g</sup>	46.2	58.5	35.4	53.8	41.0
outward	-	-	-	0.2	0.1	0.3
Kyrgyzstan						
inward	20.2 <sup>a</sup>	11.3	37.2	50.6	22.2	-1.0
outward	-	-	-	10.5	3.0	1.9
Tajikistan						
inward	2.4 <sup>g</sup>	12.8	11.0	14.4	11.3	12.3
outward	-	-	-	-	-	-
Turkmenistan						
inward	-	-	10.7	4.9	5.9	7.7
outward	-	-	-	-	-	-
Uzbekistan						
inward	0.7 <sup>g</sup>	2.2	6.8	7.7	7.9	8.6
outward	-	-	-	-	-	-

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
<b>South, East and South-East Asia</b>						
<b>inward</b>	<b>6.7</b>	<b>9.1</b>	<b>10.0</b>	<b>10.5</b>	<b>11.5</b>	<b>14.0</b>
<b>outward</b>	<b>3.8</b>	<b>5.3</b>	<b>5.4</b>	<b>3.9</b>	<b>4.4</b>	<b>9.0</b>
Bangladesh						
inward	0.1	0.2	1.6	2.1	1.8	2.7
outward	-	0.2	0.1	0.3	0.2	0.2
Bhutan						
inward	0.8	1.0	-0.5	0.2	0.2	-
outward	..	..	..	..	..	..
Cambodia						
inward	19.1 <sup>g</sup>	71.9	-2.5	53.5	44.8	37.6
outward	0.7 <sup>i</sup>	..	..	..	..	..
China						
inward	9.8	14.3	14.6	12.9	11.3	10.5
outward	1.4	0.8	0.8	0.8	0.5	0.2
Hong Kong, China						
inward	15.3	21.7	19.8	30.0	60.2	144.9
outward	37.4	55.1	42.5	34.5	47.3	138.9
India						
inward	0.9	2.9	4.0	2.9	2.2	2.3
outward	-	0.3	0.1	0.1	0.1	0.3
Indonesia						
inward	4.8	9.2	7.7	-1.5	-9.0	-12.2
outward	2.0	0.9	0.3	0.2	0.2	0.4
Korea, Republic of						
inward	0.8	1.2	1.7	5.7	8.3	7.1
outward	1.4	2.4	2.7	5.0	3.7	3.8
Lao People's Democratic Republic						
inward	19.3 <sup>c</sup>	23.6	18.2	14.4	15.6	9.7
outward	0.1 <sup>c</sup>	-	-	-	-	-
Macao, China						
inward	-	0.4	0.2	-1.5	0.9	-0.9
outward	..	..	..	..	..	..
Malaysia						
inward	19.4	17.0	14.7	14.0	22.2	16.5
outward	3.4	8.8	6.2	4.4	8.1	8.8
Maldives						
inward	8.6	6.6	6.5	6.6	5.8	8.9
outward	..	..	..	..	..	..
Mongolia						
inward	4.4 <sup>a</sup>	6.1	10.3	7.3	12.0	18.7
outward	..	..	..	..	..	..
Myanmar						
inward	3.1	1.6	1.6	1.0	0.7	0.8
outward	..	..	..	..	..	..
Nepal						
inward	0.7	1.9	2.2	1.2	0.5	-
outward	..	..	..	..	..	..
Pakistan						
inward	4.4	9.0	7.4	5.7	6.7	3.9
outward	-	0.1	-0.3	0.1	-	0.1
Philippines						
inward	7.9	7.8	6.2	12.7	4.0	9.2
outward	0.5	0.9	0.7	1.2	0.2	0.8
Singapore						
inward	30.5	24.6	29.4	20.8	42.4	19.8
outward	11.7	19.5	25.9	2.6	15.4	18.2
Sri Lanka						
inward	4.3	4.0	11.8	5.2	4.7	3.9
outward	0.2	0.2	0.1	0.3	0.6	-
Taiwan Province of China						
inward	2.5	3.0	3.4	0.4	4.4	6.8
outward	6.2	6.1	7.9	6.1	6.7	9.2
Thailand						
inward	4.4	3.0	7.1	20.5	13.9	10.4
outward	0.6	1.1	0.9	0.5	1.3	0.2
Viet Nam						
inward	33.5	29.5	37.3	23.9	20.1	15.0
outward	..	..	..	..	..	..
<b>The Pacific</b>						
<b>inward</b>	<b>29.1</b>	<b>52.6</b>	<b>10.6</b>	<b>29.6</b>	<b>28.9</b>	<b>9.1</b>
<b>outward</b>	<b>6.0</b>	<b>5.8</b>	<b>8.2</b>	<b>8.2</b>	<b>14.3</b>	<b>4.1</b>
Fiji						
inward	39.1	-15.6	-5.0	57.2	-39.6	-34.8
outward	4.8	4.6	14.1	25.6	26.8	3.1
Kiribati						
inward	0.9	3.3	4.8	2.4	2.4	3.2
outward	0.1 <sup>k</sup>	..	..	..	..	..

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Papua New Guinea						
inward	28.2	72.8	11.7	20.9	71.7	23.1
outward	6.5	6.1	6.5	0.1	8.4	5.0
Solomon Islands						
inward	17.2	9.1	14.0	2.8	-28.5	2.1
outward	-0.1 <sup>l</sup>	..	..	..	..	0.3
Tonga						
inward	2.8 <sup>l</sup>	..	..	..	..	..
outward	0.1 <sup>m</sup>	..	..	..	..	..
Tuvalu						
inward	..	..	..	..	..	..
outward	..	..	..	..	..	..
Vanuatu						
inward	45.9	54.8	48.0	31.3	32.1	32.0
outward	..	..	..	..	..	..
<b>Central and Eastern Europe</b>						
<b>inward</b>	<b>4.8</b>	<b>7.1</b>	<b>9.7</b>	<b>13.7</b>	<b>18.6</b>	<b>18.2</b>
<b>outward</b>	<b>0.2</b>	<b>0.7</b>	<b>2.2</b>	<b>1.5</b>	<b>1.8</b>	<b>2.8</b>
Albania						
inward	25.2 <sup>j</sup>	21.6	12.9	9.2	6.7	20.5
outward	15.9 <sup>g</sup>	2.4	2.7	0.2	1.1	0.9
Belarus						
inward	0.3 <sup>g</sup>	3.4	9.9	5.1	13.9	3.8
outward	0.3 <sup>c</sup>	0.1	0.1	0.1	-	-
Bosnia and Herzegovina						
inward	.. <sup>c</sup>	-0.2	0.1	4.1	15.9	14.6
outward	3.5 <sup>c</sup>	3.1	-0.2	..	..	..
Bulgaria						
inward	3.8	8.1	46.1	33.2	41.4	51.7
outward	-0.2 <sup>g</sup>	-2.1	-0.2	-	0.9	0.2
Croatia						
inward	5.7 <sup>a</sup>	12.7	11.2	19.6	35.2	28.2
outward	0.5 <sup>a</sup>	1.4	3.8	1.9	0.8	0.7
Czech Republic						
inward	8.4	7.7	8.0	22.6	41.5	34.7
outward	0.6 <sup>g</sup>	0.8	0.2	0.8	0.6	0.3
Estonia						
inward	26.6 <sup>g</sup>	12.9	20.6	37.6	23.5	32.9
outward	0.6 <sup>g</sup>	3.4	10.6	0.4	6.4	5.4
Hungary						
inward	23.5	23.5	21.4	18.3	16.9	14.6
outward	0.3 <sup>j</sup>	-	4.2	4.3	2.2	4.9
Latvia						
inward	24.9 <sup>g</sup>	41.0	49.3	21.5	20.7	21.5
outward	-5.4 <sup>g</sup>	0.3	0.6	3.3	1.0	0.5
Lithuania						
inward	3.9 <sup>g</sup>	8.4	15.2	35.4	20.7	18.0
outward	0.1 <sup>c</sup>	-	1.2	0.2	0.4	0.2
Moldova, Republic of						
inward	10.0 <sup>g</sup>	7.1	20.5	19.8	17.0	69.3
outward	1.8 <sup>h</sup>	0.2	0.1	-0.2	-	0.1
Poland						
inward	7.7	15.1	14.5	15.9	18.4	23.4
outward	0.1	0.2	0.1	0.8	0.1	-
Romania						
inward	2.7	3.2	16.3	26.5	16.5	14.7
outward	0.1	-	-0.1	-0.1	0.3	-0.2
Russian Federation						
inward	1.5 <sup>g</sup>	2.9	5.8	5.7	11.9	6.7
outward	0.5 <sup>a</sup>	1.0	3.8	2.6	8.0	7.9
Slovakia						
inward	3.6	3.7	3.0	8.4	6.4	35.9
outward	0.3 <sup>g</sup>	0.8	1.3	1.8	-6.1	0.3
Slovenia						
inward	4.2 <sup>j</sup>	4.6	8.8	5.1	3.3	3.6
outward	-0.1 <sup>g</sup>	0.1	0.8	-	0.7	1.4
TFYR Macedonia						
inward	2.9 <sup>h</sup>	1.6	2.5	18.9	5.2	36.7
outward	..	0.1	0.2	0.2	0.2	-
Ukraine						
inward	2.0 <sup>g</sup>	5.6	6.2	9.0	8.1	9.9
outward	0.1 <sup>h</sup>	-0.1	0.4	-	0.1	-
<i>Memorandum</i>						
<b>Least developed countries <sup>n</sup></b>						
<b>inward</b>	<b>5.2</b>	<b>5.6</b>	<b>5.1</b>	<b>6.3</b>	<b>7.8</b>	<b>5.8</b>
<b>outward</b>	<b>0.6</b>	<b>0.4</b>	<b>1.4</b>	<b>1.8</b>	<b>0.5</b>	<b>0.5</b>

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**Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (concluded)**  
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
<b>Oil-exporting countries <sup>o</sup></b>						
<b>inward</b>	<b>2.5</b>	<b>6.0</b>	<b>7.9</b>	<b>6.9</b>	<b>2.1</b>	<b>1.2</b>
<b>outward</b>	<b>1.1</b>	<b>1.7</b>	<b>0.4</b>	<b>-0.5</b>	<b>0.9</b>	<b>0.3</b>
<b>All developing countries, excluding China</b>						
<b>inward</b>	<b>4.9</b>	<b>7.9</b>	<b>10.3</b>	<b>11.0</b>	<b>14.1</b>	<b>14.3</b>
<b>outward</b>	<b>2.8</b>	<b>4.5</b>	<b>4.8</b>	<b>3.8</b>	<b>4.5</b>	<b>7.6</b>

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Annual average from 1993 to 1995.

<sup>b</sup> Annual average from 1990 to 1991.

<sup>c</sup> 1995.

<sup>d</sup> 1992.

<sup>e</sup> 1990.

<sup>f</sup> Annual average from 1990 to 1993.

<sup>g</sup> Annual average from 1992 to 1995.

<sup>h</sup> Annual average from 1994 to 1995.

<sup>i</sup> 1993.

<sup>j</sup> Annual average from 1991 to 1995.

<sup>k</sup> 1994.

<sup>l</sup> Annual average from 1990 to 1992.

<sup>m</sup> 1991.

<sup>n</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>o</sup> Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000**  
(Per cent)

Region/economy	1980	1985	1990	1995	2000
<b>World</b>					
inward	6.1	7.8	8.9	10.0	20.0
outward	5.4	6.2	8.4	9.9	19.6
<b>Developed economies</b>					
inward	4.8	6.2	8.1	8.9	17.1
outward	6.2	7.2	9.6	11.3	22.1
<b>Western Europe</b>					
inward	6.2	9.3	10.8	13.1	30.2
outward	6.4	10.5	12.1	16.1	41.4
<b>European Union</b>					
inward	6.1	9.2	10.6	12.9	30.3
outward	6.1	10.2	11.6	15.0	40.1
Austria					
inward	4.0	5.6	6.1	7.5	16.1
outward	0.7	2.0	2.6	5.0	13.2
Belgium and Luxembourg					
inward	5.8	21.2	27.8	40.8	174.0
outward	4.8	11.0	19.4	28.3	154.1
Denmark					
inward	6.1	6.0	6.9	13.2	39.6
outward	3.0	3.0	5.5	13.7	39.4
Finland					
inward	1.0	2.5	3.8	6.5	20.0
outward	1.4	3.4	8.2	11.6	43.0
France					
inward	8.2	12.6	8.2	12.3	19.9
outward	3.6	7.1	9.9	13.2	33.4
Germany					
inward	3.9	5.1	7.1	7.8	24.1
outward	4.6	8.4	8.8	10.5	25.2
Greece					
inward	9.3	20.2	9.4	11.2	11.1
outward	6.0	7.1	3.5	2.6	5.1
Ireland					
inward	7.9	12.5	7.2	14.4	68.2
outward	..	-	5.8	6.9	19.4
Italy					
inward	2.0	4.5	5.3	5.8	10.5
outward	1.6	3.9	5.2	8.8	16.8
Netherlands					
inward	10.8	18.8	23.3	28.0	65.9
outward	23.7	36.1	36.3	41.6	83.8
Portugal					
inward	12.3	18.7	14.8	17.1	26.5
outward	1.7	2.4	1.3	3.0	16.7
Spain					
inward	2.3	5.2	12.8	18.7	25.8
outward	0.9	2.6	3.0	6.2	29.6
Sweden					
inward	2.2	4.2	5.3	12.9	36.1
outward	2.8	10.4	21.3	30.5	53.8
United Kingdom					
inward	11.8	14.1	20.6	17.6	30.5
outward	15.0	22.0	23.2	26.9	63.2
<b>Other Western Europe</b>					
inward	8.7	10.9	13.4	16.6	28.1
outward	12.7	16.1	22.0	35.6	66.0
Iceland					
inward	.. <sup>a</sup>	2.4	2.3	1.8	5.7
outward	1.7	2.0	1.2	2.6	7.7
Malta					
inward	13.8	28.1	20.1	28.4	84.7
outward	..	..	..	1.0	6.0
Norway					
inward	10.4	11.7	10.7	12.8	18.8
outward	0.9	1.7	9.4	15.4	27.3
Switzerland					
inward	7.9	10.4	15.0	18.6	34.2
outward	20.0	26.0	28.9	46.4	95.1
<b>North America</b>					
inward	4.5	5.5	8.0	8.3	13.5
outward	7.9	6.2	8.1	10.3	14.5

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**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000**  
(continued)  
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Canada					
inward	20.4	18.4	19.6	21.1	28.8
outward	8.9	12.3	14.7	20.3	32.4
United States					
inward	3.0	4.4	6.9	7.3	12.4
outward	7.8	5.7	7.5	9.5	13.2
<b>Other developed economies</b>					
<b>inward</b>	<b>1.6</b>	<b>2.1</b>	<b>2.7</b>	<b>2.9</b>	<b>4.0</b>
<b>outward</b>	<b>1.8</b>	<b>3.3</b>	<b>6.9</b>	<b>5.2</b>	<b>7.0</b>
Australia					
inward	7.9	14.5	23.7	27.9	29.2
outward	1.4	3.8	9.8	14.2	20.9
Israel					
inward	7.4	8.4	5.6	7.1	19.4
outward	0.8	2.7	2.2	4.5	8.5
Japan					
inward	0.3	0.3	0.3	0.6	1.1
outward	1.8	3.2	6.6	4.5	5.8
New Zealand					
inward	10.3	8.9	18.2	43.1	49.4
outward	2.3	6.6	14.7	12.6	10.8
<b>Developing economies</b>					
<b>inward</b>	<b>10.2</b>	<b>13.9</b>	<b>13.0</b>	<b>15.3</b>	<b>30.9</b>
<b>outward</b>	<b>1.3</b>	<b>1.7</b>	<b>2.8</b>	<b>5.1</b>	<b>11.9</b>
<b>Africa</b>					
<b>inward</b>	<b>8.8</b>	<b>10.3</b>	<b>10.7</b>	<b>15.6</b>	<b>25.5</b>
<b>outward</b>	<b>2.2</b>	<b>4.1</b>	<b>5.9</b>	<b>7.9</b>	<b>9.2</b>
<b>North Africa</b>					
<b>inward</b>	<b>4.3</b>	<b>6.0</b>	<b>8.5</b>	<b>13.0</b>	<b>15.1</b>
<b>outward</b>	<b>0.4</b>	<b>0.6</b>	<b>0.9</b>	<b>0.9</b>	<b>1.3</b>
Algeria					
inward	3.1	2.2	2.2	3.5	6.5
outward	0.2	0.3	0.3	0.6	0.6
Egypt					
inward	9.9	16.4	25.6	23.4	21.1
outward	0.2	0.3	0.4	0.6	0.7
Libyan Arab Jamahiriya					
inward	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
outward	0.4	1.0	2.2	0.9	4.0
Morocco					
inward	1.0	3.4	3.6	10.1	18.4
outward	0.8	2.6	1.9	1.8	2.2
Sudan					
inward	0.4	0.6	0.4	2.3	12.1
outward	..	..	..	..	..
Tunisia					
inward	70.4	85.6	62.0	61.0	58.8
outward	0.1	0.1	0.1	0.2	0.2
<b>Other Africa</b>					
<b>inward</b>	<b>11.2</b>	<b>13.8</b>	<b>12.2</b>	<b>17.2</b>	<b>33.8</b>
<b>outward</b>	<b>3.6</b>	<b>8.2</b>	<b>9.7</b>	<b>12.8</b>	<b>15.9</b>
Angola					
inward	1.8	9.9	10.0	58.0	90.4
outward	..	..	..	..	..
Benin					
inward	2.2	3.2	8.6	18.9	28.8
outward	-	0.2	0.1	0.1	4.2
Botswana					
inward	61.8	79.5	34.8	23.0	36.3
outward	38.7	36.8	11.9	13.3	10.3
Burkina Faso					
inward	1.0	1.7	1.4	3.4	6.8
outward	0.2	0.2	0.1	0.6	1.1
Burundi					
inward	0.7	2.1	2.7	3.4	6.9
outward	..	..	-	0.1	0.3
Cameroon					
inward	4.9	13.8	9.4	13.3	14.2
outward	0.3	0.6	1.3	2.9	2.9
Cape Verde					
inward	..	..	1.1	7.7	28.9
outward	..	..	0.4	0.9	1.0
Central African Republic					
inward	6.2	8.9	6.4	6.8	11.4
outward	.. <sup>a</sup>	0.1	1.2	3.5	4.2

Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000  
(continued)

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(Per cent)

Region/economy	1980	1985	1990	1995	2000
Chad					
inward	14.6	21.6	16.6	24.4	30.5
outward	0.1	0.1	2.7	6.4	8.1
Comoros					
inward	1.6	1.8	6.8	8.4	12.1
outward	..	..	0.4	0.7	0.8
Congo					
inward	18.4	22.4	20.3	26.7	26.6
outward	..	..	..	..	..
Congo, Democratic Republic of					
inward	4.9	8.6	5.8	9.6	10.5
outward	..	..	..	..	..
Côte d'Ivoire					
inward	5.2	10.0	9.0	16.2	36.6
outward	..	..	0.3	5.2	7.4
Djibouti					
inward	1.2	1.1	1.5	3.4	6.1
outward	..	..	..	..	..
Equatorial Guinea					
inward	..	7.0	19.2	145.7	67.0
outward	..	..	0.2	.. <sup>a</sup>	0.3
Eritrea					
inward	..	..	..	..	23.3
outward	..	..	..	..	..
Ethiopia					
inward	2.7	1.7	1.8	2.9	14.7
outward	..	..	..	..	6.8
Gabon					
inward	12.0	24.9	20.3	15.2	3.9
outward	1.8	3.1	2.7	5.2	8.7
Gambia					
inward	52.7	56.3	49.4	48.4	51.2
outward	..	..	6.9	9.4	10.4
Ghana					
inward	5.2	6.0	5.4	12.7	24.2
outward	..	..	..	..	6.9
Guinea					
inward	0.1	0.1	2.4	3.5	9.5
outward	..	..	..	..	0.3
Guinea-Bissau					
inward	0.1	2.7	3.3	7.8	31.6
outward	..	..	..	..	..
Kenya					
inward	5.3	7.8	7.8	8.1	9.6
outward	0.2	1.0	1.2	1.3	2.2
Lesotho					
inward	1.2	8.5	25.0	143.8	271.6
outward	..	..	-	-	-
Liberia					
inward	77.7	115.1	194.9	379.3	264.9
outward	4.3	33.0	36.0	174.5	172.5
Madagascar					
inward	0.9	1.7	3.4	5.4	8.7
outward	..	..	..	0.1	0.1
Malawi					
inward	8.1	12.1	9.8	17.5	28.9
outward	..	..	..	..	0.9
Mali					
inward	0.7	2.5	1.6	6.6	20.8
outward	1.2	1.7	0.9	0.9	5.9
Mauritania					
inward	.. <sup>a</sup>	5.7	5.6	8.6	11.5
outward	..	..	0.3	0.3	0.3
Mauritius					
inward	1.8	3.5	6.2	6.3	15.5
outward	..	-	0.1	2.4	3.0
Mozambique					
inward	0.4	0.4	1.7	8.7	29.1
outward	..	..	..	-	-
Namibia					
inward	114.8	178.0	106.9	74.0	51.9
outward	..	..	92.6	76.9	34.9
Niger					
inward	7.5	14.1	11.5	19.2	23.8
outward	0.1	0.6	2.2	5.8	8.5
Nigeria					
inward	3.7	15.5	28.3	50.0	49.1
outward	-	.. <sup>a</sup>	9.1	14.1	10.6
Rwanda					
inward	4.0	7.0	0.2	17.9	14.1
outward	..	..	-	.. <sup>a</sup>	0.2

Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000  
(continued)

(Per cent)					
Region/economy	1980	1985	1990	1995	2000
São Tomé and Príncipe					
inward	..	..	0.7	.. <sup>a</sup>	8.2
outward	..	..	..	..	..
Senegal					
inward	5.0	7.3	4.5	8.3	19.5
outward	0.2	1.7	0.9	2.1	3.2
Seychelles					
inward	36.8	62.1	55.4	63.3	94.0
outward	9.4	25.9	16.6	18.5	22.2
Sierra Leone					
inward	6.6	5.5	.. <sup>a</sup>	.. <sup>a</sup>	2.6
outward	..	..	..	..	..
Somalia					
inward	4.8	0.5	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
outward	..	..	..	..	..
South Africa					
inward	20.5	15.8	8.2	9.9	34.5
outward	7.1	15.7	13.4	15.4	25.7
Swaziland					
inward	41.8	29.1	39.9	41.1	29.2
outward	3.3	2.4	4.5	10.4	6.1
Togo					
inward	15.5	27.5	16.5	23.4	43.1
outward	0.9	1.3	1.0	3.4	11.5
Uganda					
inward	0.7	0.2	0.1	4.7	20.3
outward	..	..	..	4.4	4.3
United Republic of Tanzania					
inward	0.9	1.4	2.2	6.2	13.1
outward	..	..	..	..	..
Zambia					
inward	8.5	18.9	30.0	43.7	79.9
outward	..	..	..	..	..
Zimbabwe					
inward	2.8	3.3	1.4	4.8	14.7
outward	..	0.2	1.0	1.9	3.3
<b>Latin America and the Caribbean</b>					
<b>inward</b>	<b>6.5</b>	<b>11.0</b>	<b>10.4</b>	<b>11.8</b>	<b>30.9</b>
<b>outward</b>	<b>1.2</b>	<b>1.9</b>	<b>1.8</b>	<b>3.0</b>	<b>6.2</b>
<b>South America</b>					
<b>inward</b>	<b>5.9</b>	<b>8.9</b>	<b>8.5</b>	<b>8.6</b>	<b>30.0</b>
<b>outward</b>	<b>1.5</b>	<b>1.8</b>	<b>1.5</b>	<b>1.9</b>	<b>5.0</b>
Argentina					
inward	6.9	7.4	6.4	10.8	25.6
outward	7.8	6.7	4.3	4.1	7.3
Bolivia					
inward	15.1	19.0	21.1	23.4	61.0
outward	-	-	0.2	0.3	0.4
Brazil					
inward	7.4	11.5	8.0	6.0	33.1
outward	0.3	0.6	0.5	0.8	2.2
Chile					
inward	3.2	14.1	33.2	23.8	60.9
outward	0.2	0.6	0.6	4.3	25.9
Colombia					
inward	3.2	6.4	8.7	6.9	15.1
outward	0.4	0.9	1.0	1.1	3.7
Ecuador					
inward	6.1	6.2	15.2	19.4	51.0
outward	..	..	..	0.4	2.0
Guyana					
inward	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	57.4	93.3
outward	..	..	..	0.3	-
Paraguay					
inward	4.6	9.5	7.6	7.1	16.4
outward	2.5	4.0	2.6	2.0	2.8
Peru					
inward	4.3	6.1	5.0	10.3	18.5
outward	-	0.2	0.2	1.1	0.9
Suriname					
inward	.. <sup>a</sup>	4.0	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
outward	..	..	..	..	..
Uruguay					
inward	7.2	16.8	10.8	8.0	10.6
outward	0.2	0.7	0.3	0.2	0.3
Venezuela					
inward	2.3	2.5	4.7	9.0	22.4

outward - 0.3 4.6 5.1 4.8

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**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000**

(continued)

(Per cent)

Region/economy	1980	1985	1990	1995	2000
Other Latin America and the Caribbean					
inward	7.4	14.7	14.7	22.5	32.6
outward	0.8	2.3	2.6	6.8	8.4
Anguilla					
inward	..	..	19.8	90.0	227.4
outward	..	..	..	..	..
Antigua and Barbuda					
inward	21.3	46.5	74.5	88.6	83.8
outward	..	..	..	..	..
Aruba					
inward	..	..	15.2	15.8	39.6
outward	..	..	..	0.8	0.7
Bahamas					
inward	41.0	23.4	18.9	21.5	32.9
outward	21.3	6.6	19.8	37.2	28.7
Barbados					
inward	11.8	10.3	9.9	12.1	11.8
outward	0.6	1.0	1.3	1.7	1.5
Belize					
inward	6.4	5.0	18.2	25.8	34.6
outward	..	..	..	2.0	5.7
Bermuda					
inward	836.7	774.7	869.7	1181.7	2280.0
outward	118.5	162.7	97.3	129.3	600.4
Cayman Islands					
inward	242.8	680.1	353.3	357.5	2392.4
outward	5.6	39.0	140.3	258.4	1560.5
Costa Rica					
inward	13.9	24.4	25.3	23.3	32.8
outward	0.1	0.7	0.8	0.6	0.6
Cuba					
inward	.. <sup>a</sup>	-	-	0.2	0.3
outward	..	..	..	..	..
Dominica					
inward	0.1	10.7	42.9	87.9	100.4
outward	..	..	..	..	-
Dominican Republic					
inward	3.6	5.2	8.1	14.3	26.5
outward	..	..	..	0.3	0.3
El Salvador					
inward	4.3	4.8	4.4	3.1	14.9
outward	..	..	1.1	0.6	0.6
Grenada					
inward	1.5	9.8	31.7	60.6	83.8
outward	..	..	0.1	-	0.2
Guatemala					
inward	8.9	10.8	22.7	15.0	18.0
outward	..	..	..	..	0.3
Haiti					
inward	5.4	5.6	5.0	5.8	5.3
outward	..	..	..	-	0.1
Honduras					
inward	3.6	4.7	12.6	16.5	25.1
outward	..	..	..	..	..
Jamaica					
inward	21.3	25.0	18.7	32.3	44.8
outward	0.2	0.2	1.0	6.3	9.6
Mexico					
inward	3.6	10.2	8.5	14.4	16.9
outward	0.1	0.3	0.2	1.4	1.4
Montserrat					
inward	..	..	55.7	105.2	359.6
outward	..	..	..	..	..
Netherlands Antilles					
inward	88.9	24.1	22.4	20.8	220.3
outward	1.1	0.9	1.2	0.9	.. <sup>a</sup>
Nicaragua					
inward	5.1	4.1	11.4	19.2	57.3
outward	..	..	..	-	0.3
Panama					
inward	64.6	58.2	41.4	41.0	68.2
outward	21.3	40.8	78.8	62.5	40.5
Saint Kitts and Nevis					
inward	2.1	40.5	100.6	105.7	154.2
outward	..	..	0.1	.. <sup>a</sup>	.. <sup>a</sup>
Saint Lucia					
inward	70.1	104.2	80.2	92.1	112.9

outward .. .. 0.1 0.2 0.1

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**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000**  
(continued)

(Per cent)

Region/economy	1980	1985	1990	1995	2000
Saint Vincent and the Grenadines					
inward	2.0	7.5	24.3	67.9	146.5
outward	..	..	0.3	0.2	0.2
Trinidad and Tobago					
inward	15.7	23.3	41.3	67.5	95.6
outward	..	0.2	0.4	0.5	4.1
Virgin Islands					
inward	0.2	3.9	15.3	87.2	454.5
outward	..	..	..	468.0	849.1
<b>Asia and the Pacific</b>					
<b>inward</b>	<b>13.0</b>	<b>16.3</b>	<b>14.8</b>	<b>17.0</b>	<b>31.6</b>
<b>outward</b>	<b>0.9</b>	<b>1.0</b>	<b>2.7</b>	<b>5.7</b>	<b>15.2</b>
<b>Asia</b>					
<b>inward</b>	<b>13.0</b>	<b>16.3</b>	<b>14.8</b>	<b>17.0</b>	<b>31.6</b>
<b>outward</b>	<b>0.9</b>	<b>1.0</b>	<b>2.7</b>	<b>5.7</b>	<b>15.2</b>
<b>West Asia</b>					
<b>inward</b>	<b>..<sup>a</sup></b>	<b>7.7</b>	<b>6.2</b>	<b>7.7</b>	<b>8.5</b>
<b>outward</b>	<b>0.7</b>	<b>1.3</b>	<b>3.4</b>	<b>1.2</b>	<b>1.6</b>
Bahrain					
inward	2.0	10.9	13.0	41.1	72.4
outward	19.5	16.4	17.0	17.8	21.8
Cyprus					
inward	21.4	32.6	20.5	17.8	23.7
outward	..	-	0.2	0.9	6.5
Iran, Islamic Republic of					
inward	3.2	3.7	2.2	2.6	2.4
outward	..	..	..	.. <sup>a</sup>	1.3
Iraq					
inward	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>	.. <sup>a</sup>
outward	..	..	..	..	..
Jordan					
inward	3.9	9.6	15.3	9.2	18.1
outward	0.9	0.7	0.7	.. <sup>a</sup>	.. <sup>a</sup>
Kuwait					
inward	0.1	0.2	0.1	-	1.4
outward	2.0	4.3	19.9	10.6	3.8
Lebanon					
inward	0.5	1.5	1.9	1.0	6.6
outward	..	2.0	1.7	0.8	0.7
Oman					
inward	8.1	12.0	16.4	18.3	12.5
outward	..	-	0.1	0.2	0.1
Occupied Palestinian Territory					
inward	..	..	..	..	7.0
outward	..	..	..	..	..
Qatar					
inward	1.1	1.5	1.0	5.5	13.3
outward	..	..	..	0.4	1.1
Saudi Arabia					
inward	.. <sup>a</sup>	25.2	21.5	17.5	15.0
outward	0.2	0.6	1.8	1.3	1.2
Syrian Arab Republic					
inward	-	0.2	3.0	8.0	10.0
outward	..	..	..	..	..
Turkey					
inward	0.2	0.5	0.9	3.0	4.7
outward	..	..	..	0.2	1.3
United Arab Emirates					
inward	1.4	1.8	2.2	4.1	3.8
outward	-	0.1	0.3	0.2	0.7
Yemen					
inward	3.7	4.5	3.7	44.8	10.4
outward	..	0.1	0.1	0.1	0.1
<b>Central Asia</b>					
<b>inward</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>8.5</b>	<b>39.5</b>
<b>outward</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>-</b>	<b>2.1</b>
Armenia					
inward	..	..	..	1.2	30.0
outward	..	..	..	..	1.7
Azerbaijan					

inward	..	..	..	6.1	70.9
outward	..	..	..	..	9.0
Georgia					
inward	..	..	..	1.7	14.0
outward	..	..	..	..	..

**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)**  
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Kazakhstan					
inward	..	..	..	14.6	54.8
outward	..	..	..	-	0.1
Kyrgyzstan					
inward	..	..	..	9.7	32.2
outward	..	..	..	..	2.5
Tajikistan					
inward	..	..	..	7.0	14.5
outward	..	..	..	..	..
Turkmenistan					
inward	..	..	..	7.1	20.7
outward	..	..	..	..	..
Uzbekistan					
inward	..	..	..	1.0	9.1
outward	..	..	..	..	..
<b>South, East and South-East Asia</b>					
<b>inward</b>	<b>21.1</b>	<b>19.5</b>	<b>17.4</b>	<b>18.9</b>	<b>36.4</b>
<b>outward</b>	<b>1.1</b>	<b>1.0</b>	<b>2.6</b>	<b>6.7</b>	<b>18.2</b>
Afghanistan					
inward	0.3	0.2	0.1	0.1	0.1
outward	..	..	..	..	..
Bangladesh					
inward	0.4	0.5	0.5	0.5	2.1
outward	..	..	-	-	0.2
Bhutan					
inward	..	..	0.6	0.7	0.7
outward	..	..	..	..	..
Brunei Darussalam					
inward	0.4	0.8	0.7	12.1	74.4
outward	..	..	..	1.4	2.9
Cambodia					
inward	2.4	2.0	3.4	12.1	48.7
outward	..	..	..	0.1	0.1
China					
inward	3.1	3.4	7.0	19.6	32.3
outward	..	-	0.7	2.3	2.4
Hong Kong, China					
inward	436.2	372.1	198.1	125.0	263.8
outward	0.5	6.7	15.9	56.6	224.9
India					
inward	0.6	0.5	0.5	1.6	4.1
outward	0.1	0.1	0.1	0.1	0.3
Indonesia					
inward	13.2	28.2	34.0	25.0	39.6
outward	..	0.1	0.1	0.6	1.5
Korea, Democratic People's Republic of					
inward	..	..	3.4	13.7	10.0
outward	..	..	..	..	..
Korea, Republic of					
inward	2.1	2.3	2.3	2.0	13.7
outward	0.2	0.5	0.9	1.6	11.1
Lao People's Democratic Republic					
inward	0.3	-	1.5	11.6	32.2
outward	..	..	..	-	0.1
Macao, China					
inward	..	0.7	0.3	0.1	.. <sup>a</sup>
outward	..	..	..	..	..
Malaysia					
inward	20.7	23.3	23.4	32.3	58.8
outward	0.8	4.3	6.1	12.5	20.8
Maldives					
inward	11.4	2.8	12.6	16.7	21.3
outward	..	..	-	-	-
Mongolia					
inward	..	..	-	4.2	18.7
outward	..	..	..	-	-
Myanmar					
inward	12.7	11.3	11.1	17.2	24.7
outward	..	..	..	-	-
Nepal					
inward	0.1	0.1	0.3	0.9	1.8
outward	..	..	..	..	..



Pakistan					
inward	2.9	3.5	4.8	9.1	11.2
outward	0.2	0.4	0.6	0.7	0.8
Philippines					
inward	3.9	8.5	7.4	8.2	16.6
outward	0.5	0.6	0.3	1.6	2.6

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**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000**  
(continued)  
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Singapore					
inward	52.9	73.6	77.9	71.5	103.8
outward	31.7	24.8	21.3	42.0	57.5
Sri Lanka					
inward	5.7	8.6	8.5	10.0	15.0
outward	..	-	0.1	0.3	0.5
Taiwan Province of China					
inward	5.8	4.7	6.1	5.9	9.0
outward	0.2	0.3	8.0	9.5	15.9
Thailand					
inward	3.0	5.1	9.6	10.4	20.0
outward	-	-	0.5	1.3	2.0
Viet Nam					
inward	0.2	1.1	4.0	28.5	46.7
outward	..	..	..	..	..
<b>The Pacific</b>					
<b>inward</b>	<b>22.7</b>	<b>24.8</b>	<b>29.0</b>	<b>26.9</b>	<b>37.6</b>
<b>outward</b>	<b>0.3</b>	<b>1.0</b>	<b>2.1</b>	<b>7.3</b>	<b>14.6</b>
Fiji					
inward	29.7	34.4	29.1	41.2	50.4
outward	0.2	1.3	6.3	6.7	19.6
Kiribati					
inward	..	.. <sup>a</sup>	1.2	2.6	10.6
outward	..	..	..	0.1	0.1
New Caledonia					
inward	2.4	4.1	3.0	3.0	4.2
outward	..	..	..	..	..
Papua New Guinea					
inward	29.4	28.2	49.1	36.1	53.5
outward	0.4	0.9	0.5	8.3	14.4
Samoa					
inward	1.1	2.2	8.1	14.9	22.6
outward	..	..	..	..	..
Solomon Islands					
inward	24.2	20.3	33.0	38.5	45.7
outward	..	..	.. <sup>a</sup>	.. <sup>a</sup>	-
Tonga					
inward	..	0.2	0.7	4.8	12.0
outward	..	..	0.1	0.1	0.8
Tuvalu					
inward	..	..	..	2.7	4.4
outward	..	..	..	..	..
Vanuatu					
inward	29.0	52.3	71.8	114.4	175.9
outward	..	..	..	..	..
<b>Central and Eastern Europe</b>					
<b>inward</b>	<b>..</b>	<b>0.2</b>	<b>1.7</b>	<b>5.4</b>	<b>18.9</b>
<b>outward</b>	<b>..</b>	<b>..</b>	<b>0.4</b>	<b>0.9</b>	<b>2.7</b>
Albania					
inward	..	..	..	8.7	15.4
outward	..	..	..	2.0	2.2
Belarus					
inward	..	..	..	0.5	11.9
outward	..	..	..	0.1	0.2
Bosnia and Herzegovina					
inward	..	..	..	1.1	8.1
outward	..	..	..	0.7	0.9
Bulgaria					
inward	..	..	0.5	3.4	26.4
outward	..	..	..	0.8	0.7
Croatia					
inward	..	..	..	2.5	27.1
outward	..	..	..	3.7	3.9
Czech Republic					
inward	..	..	3.9	14.1	42.6
outward	..	..	..	0.7	1.5
Estonia					
inward	..	..	..	14.1	53.2

outward	..	..	..	1.4	5.2
Hungary					
inward	..	0.2	1.7	26.7	43.4
outward	..	..	0.6	1.1	4.5
Latvia					
inward	..	..	..	12.5	29.1
outward	..	..	..	4.7	3.4

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**Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (concluded)**  
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Lithuania					
inward	..	..	..	5.8	20.6
outward	..	..	..	-	0.3
Moldova, Republic of					
inward	..	..	..	6.5	35.7
outward	..	..	..	1.3	1.5
Poland					
inward	..	..	0.2	6.2	21.3
outward	..	..	0.2	0.4	0.6
Romania					
inward	..	..	2.0	3.2	17.7
outward	..	..	0.2	0.3	0.3
Russian Federation					
inward	..	..	..	1.6	7.7
outward	..	..	..	0.9	4.7
Slovakia					
inward	..	..	0.5	4.4	24.2
outward	..	..	..	0.5	1.9
Slovenia					
inward	..	..	3.8	9.4	15.5
outward	..	..	1.5	2.6	4.4
TFYR Macedonia					
inward	..	..	..	0.7	10.9
outward	..	..	..	..	0.1
Ukraine					
inward	..	..	..	2.5	12.1
outward	..	..	..	0.3	0.3
Yugoslavia					
inward	..	..	..	2.7	15.6
outward	..	..	..	..	..

*Memorandum*

<b>Least developed countries <sup>b</sup></b>					
inward	4.2	5.1	5.7	11.3	19.4
outward	0.6	2.6	1.1	1.9	2.6
<b>Oil-exporting countries <sup>c</sup></b>					
inward	1.7	9.8	12.2	14.7	19.9
outward	0.4	0.7	2.6	2.2	2.7
<b>All developing countries minus China</b>					
inward	10.9	15.4	13.6	14.7	30.6
outward	..	2.0	3.1	5.5	13.9

Source: UNCTAD, FDI/TNC database.

<sup>a</sup> Negative stock value. Stock data are estimated by accumulation or subtraction of flows. However, this value is included in the regional and global total.

<sup>b</sup> Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

<sup>c</sup> Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

**Annex table B.7. Cross-border M&A sales, by region/economy of seller, 1987-2001**  
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>TOTAL WORLD</b>	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
<b>Developed economies</b>	72 787	112 749	135 305	134 239	74 048	68 349	67 622	110 632	163 950	187 616	232 085	443 200	679 481	1 056 059	496 159
<b>Western Europe</b>	13 209	34 274	48 949	67 370	38 520	45 831	40 598	57 262	79 114	88 512	121 548	194 391	370 718	610 647	228 995
<b>European Union</b>	12 761	31 012	47 358	62 133	36 676	44 761	38 537	55 280	75 143	81 895	114 591	187 853	357 311	586 521	212 960
Austria	8	253	32	189	244	107	417	540	609	856	2 259	3 551	380	574	9 175
Belgium	919	793	805	4 469	814	493	2 201	1 026	1 710	8 469	5 945	6 865	24 984	7 318	6 897
Denmark	-	218	225	496	272	99	590	570	199	459	566	3 802	4 615	9 122	2 461
Finland	20	80	229	51	463	209	391	550	1 726	1 199	735	4 780	3 144	6 896	490
France	1 426	3 018	3 338	8 183	2 623	9 150	8 497	16 290	7 533	13 575	17 751	16 885	23 834	35 018	14 424
Germany	1 069	1 300	4 301	6 220	3 407	5 521	2 285	4 468	7 496	11 924	11 856	19 047	39 555	246 990	48 641
Greece	-	22	-	115	70	413	52	15	50	493	99	21	191	245	1 854
Ireland	36	205	735	595	282	81	1 453	242	587	724	2 282	729	4 739	5 246	6 151
Italy	621	3 095	3 003	2 165	3 865	3 672	3 754	6 909	4 102	2 764	3 362	4 480	11 237	18 877	9 104
Luxembourg	50	5	-	531	82	-	254	380	280	506	3 492	35	7 360	4 210	2 681
Netherlands	1 256	1 182	3 965	1 484	3 490	9 362	4 779	2 789	3 607	3 538	19 052	19 359	39 010	33 656	27 628
Portugal	9	11	768	213	194	668	356	63	144	793	86	427	211	2 980	409
Spain	938	723	1 593	3 832	5 373	4 668	1 967	3 615	1 257	1 463	4 074	5 700	5 841	22 248	8 713
Sweden	875	192	1 849	4 489	2 478	2 455	1 844	6 016	9 451	3 863	3 327	11 093	59 676	13 112	5 774
United Kingdom	5 534	19 917	26 515	29 102	13 020	7 863	9 699	11 807	36 392	31 271	39 706	91 081	132 534	180 029	68 558
<b>Other Western Europe</b>	448	3 262	1 591	5 237	1 844	1 070	2 061	1 982	3 971	6 617	6 958	6 538	13 407	24 126	16 035
Andorra	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-
Gibraltar	-	-	-	-	4	-	-	-	-	9	-	-	-	16	2
Guernsey	-	-	-	-	-	-	-	-	-	-	-	-	26	88	157
Iceland	-	-	-	-	1	-	-	-	-	4	-	-	-	-	-
Isle of Man	-	-	-	-	-	-	-	-	-	-	-	-	36	85	-
Jersey	-	-	-	-	-	-	-	-	-	-	-	-	31	14	181
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	9	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	3	250	-	-
Monaco	-	669	21	-	-	-	-	-	8	-	752	-	276	19	22
Norway	10	239	601	668	843	487	1 887	397	271	2 198	2 660	1 182	8 703	10 613	3 080
Switzerland	438	2 353	969	4 569	997	582	174	1 585	3 692	4 407	3 545	5 344	4 113	13 334	12 508
<b>North America</b>	57 918	72 641	79 233	60 427	31 884	18 393	22 291	49 093	64 804	78 907	90 217	225 980	275 884	401 429	226 798
Canada	6 153	8 737	10 412	5 731	3 658	2 554	2 313	4 364	11 567	10 839	8 510	16 432	23 950	77 079	41 918
United States	51 765	63 904	68 821	54 697	28 226	15 839	19 978	44 730	53 237	68 069	81 707	209 548	251 934	324 350	184 880
<b>Other developed economies</b>	1 660	5 834	7 123	6 442	3 644	4 125	4 732	4 277	20 032	20 197	20 320	22 829	32 879	43 983	40 365
Australia	1 545	4 380	4 704	2 545	2 592	2 446	3 191	2 975	17 360	13 099	14 794	14 737	11 996	21 699	16 879
Israel	-	106	134	44	58	293	18	235	303	541	1 097	1 754	2 854	2 346	4 452
Japan	27	29	1 612	148	178	230	93	750	541	1 719	3 087	4 022	16 431	15 541	15 183
New Zealand	89	1 320	674	3 704	815	1 157	1 430	317	1 828	4 839	1 346	2 316	1 598	4 397	3 851
<b>Developing economies</b>	1 721	2 875	5 057	16 052	5 786	8 198	14 265	15 030	16 493	35 727	66 999	82 688	74 003	70 610	85 813
<b>Africa</b>	160	-	1 039	485	47	388	1 806	342	840	1 805	4 346	2 607	3 090	3 199	15 524
<b>North Africa</b>	143	-	24	-	1	139	242	100	10	211	680	456	914	956	2 916
Algeria	-	-	-	-	1	-	-	-	-	-	-	-	42	127	-
Egypt	143	-	24	-	-	131	177	17	10	171	102	48	738	528	660
Morocco	-	-	-	-	-	-	64	83	-	40	578	5	123	-	2 211
Sudan	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	402	-	301	45
<b>Other Africa</b>	17	-	1 015	485	46	249	1 565	241	830	1 595	3 666	2 151	2 176	2 243	12 608
Angola	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19

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Annex table B.7. Cross-border M&amp;A sales, by region/economy of seller, 1987-2001 (continued)

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Botswana	-	-	-	-	-	-	-	-	4	11	4	-	-	-	-
Cameroun	-	-	-	-	-	-	-	-	4	-	-	-	-	-	70
Cape Verde	-	-	-	-	-	-	-	-	-	-	-	-	83	-	-
Central African Republic	-	-	-	-	-	4	-	-	2	1	-	-	1	-	-
Chad	-	-	-	-	-	-	-	-	-	-	-	-	21	-	-
Congo	-	-	-	-	-	-	-	-	61	14	-	-	-	-	-
Côte d'Ivoire	-	-	-	-	-	-	-	-	23	15	194	-	-	8	-
Dem. Rep. of the Congo	-	-	-	-	-	-	-	-	-	89	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	36	-	-
Gabon	-	-	-	448	-	-	-	-	-	-	39	-	-	22	-
Ghana	-	-	-	-	-	-	-	1	4	48	52	-	38	4	1
Guinea	-	-	-	-	-	-	-	-	39	50	-	-	-	-	-
Kenya	-	-	15	-	-	-	-	-	25	25	-	-	4	18	300
Madagascar	-	-	-	-	-	-	-	-	58	60	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	10	-	-	-
Mali	-	-	-	-	-	-	-	-	18	1	-	-	-	132	14
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48
Mauritius	-	-	-	-	-	-	-	-	-	-	10	-	-	261	30
Mozambique	-	-	-	-	36	-	-	40	14	11	-	13	1	-	10
Namibia	-	-	-	-	-	-	-	-	-	-	3	-	-	-	8
Nigeria	-	-	1 000	-	-	-	-	-	-	-	-	12	18	15	1
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-
Senegal	-	-	-	-	-	-	-	-	-	-	107	-	66	6	-
Sierra Leone	-	-	-	-	-	34	-	-	-	-	-	-	-	-	13
South Africa	17	-	-	-	10	211	1 506	187	640	1 106	2 664	1 932	1 902	1 171	11 916
Swaziland	-	-	-	37	-	-	-	-	-	-	387	-	-	-	4
Uganda	-	-	-	-	-	-	-	-	-	55	29	-	-	32	-
United Rep. of Tanzania	-	-	-	-	-	-	21	12	2	17	1	23	-	415	120
Zambia	-	-	-	-	-	-	-	-	18	27	173	150	1	133	53
Zimbabwe	-	-	-	-	-	38	-	1	1	7	2	-	24	5	-
<b>Latin America and the Caribbean</b>	<b>1 305</b>	<b>1 305</b>	<b>1 929</b>	<b>11 494</b>	<b>3 529</b>	<b>4 196</b>	<b>5 110</b>	<b>9 950</b>	<b>8 636</b>	<b>20 508</b>	<b>41 103</b>	<b>63 923</b>	<b>41 964</b>	<b>45 224</b>	<b>35 837</b>
<b>South America</b>	<b>196</b>	<b>1 148</b>	<b>322</b>	<b>7 319</b>	<b>2 901</b>	<b>2 109</b>	<b>2 840</b>	<b>7 324</b>	<b>6 509</b>	<b>16 910</b>	<b>25 439</b>	<b>46 834</b>	<b>39 033</b>	<b>35 584</b>	<b>16 174</b>
Argentina	-	60	27	6 274	302	1 164	1 803	1 315	1 889	3 611	4 635	10 386	19 407	5 273	5 431
Bolivia	-	-	15	26	-	-	-	-	821	273	911	180	232	19	-
Brazil	196	287	2	217	158	174	624	367	1 761	6 536	12 064	29 376	9 357	23 013	7 003
Chile	-	38	260	434	338	517	276	891	717	2 044	2 427	1 595	8 361	2 929	2 830
Colombia	-	764	-	341	49	31	8	1 248	67	2 399	2 516	1 780	302	1 589	170
Ecuador	-	-	-	-	-	49	-	44	35	105	27	79	214	153	6
Guyana	-	-	-	17	7	-	-	-	-	-	1	-	23	-	-
Paraguay	-	-	-	-	-	-	-	-	27	27	2	11	-	65	67
Peru	-	-	-	-	15	174	62	3 082	945	844	911	162	861	107	555
Suriname	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Uruguay	-	-	18	-	-	-	5	40	19	-	-	36	-	27	36
Venezuela	-	-	-	11	2 032	-	62	337	278	1 072	1 946	3 220	276	2 409	73
<b>Other Latin America and Caribbean</b>	<b>1 110</b>	<b>157</b>	<b>1 607</b>	<b>4 176</b>	<b>628</b>	<b>2 088</b>	<b>2 270</b>	<b>2 627</b>	<b>2 127</b>	<b>3 598</b>	<b>15 663</b>	<b>17 089</b>	<b>2 931</b>	<b>9 640</b>	<b>19 663</b>
Antigua and Barbuda	-	-	-	-	-	-	-	-	-	-	-	24	-	5	13
Aruba	-	-	-	-	-	3	-	-	-	-	23	-	-	-	-
Bahamas	30	83	27	120	210	915	79	214	2	104	32	28	-	25	198
Barbados	-	-	-	-	189	-	-	4	6	64	-	-	-	-	1
Belize	-	-	-	-	-	-	-	-	-	-	-	62	-	3	62
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Annex table B.7. Cross-border M&amp;A sales, by region/economy of seller, 1987-2001 (continued)

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Bermuda	1 079	-	214	1 296	50	4	52	50	251	1 277	5 601	11 635	924	3 596	683
Cayman Islands	-	5	374	170	138	41	-	-	-	245	-	-	122	54	8
Costa Rica	-	-	64	3	-	-	1	17	96	27	28	2	71	21	-
Cuba	-	-	-	-	-	-	-	-	299	-	300	38	-	477	8
Dominican Republic	-	-	-	-	-	-	-	-	-	46	-	28	673	464	-
El Salvador	-	-	-	-	-	-	-	-	40	-	41	978	-	-	168
Grenada	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-
Guatemala	-	-	-	3	3	-	29	-	-	26	30	582	101	13	121
Haiti	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Honduras	-	-	-	-	5	-	-	1	-	-	-	367	-	314	537
Jamaica	-	-	-	108	-	-	62	262	-	12	-	34	-	-	525
Mexico	1	54	395	2 326	10	961	1 864	1 913	719	1 428	7 927	3 001	859	3 965	17 017
Netherlands Antilles	-	-	533	8	-	-	-	2	291	-	-	86	-	-	89
Nicaragua	-	-	-	-	-	-	-	-	23	-	42	-	11	115	83
Panama	-	15	-	-	-	-	6	73	9	14	652	216	151	130	8
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	78	-	-	-	-	-
Puerto Rico	-	-	-	-	17	142	-	-	-	-	-	-	6	174	108
Trinidad and Tobago	-	-	-	-	22	177	2	2	-	-	205	-	-	-	-
Virgin Islands (United Kingdom)	-	-	-	143	6	-	-	89	412	254	19	4	13	284	34
<b>Asia</b>	<b>256</b>	<b>1 569</b>	<b>2 089</b>	<b>4 073</b>	<b>2 182</b>	<b>3 614</b>	<b>7 347</b>	<b>4 701</b>	<b>6 950</b>	<b>13 368</b>	<b>21 293</b>	<b>16 037</b>	<b>28 839</b>	<b>22 182</b>	<b>34 452</b>
<b>West Asia</b>	<b>59</b>	<b>59</b>	<b>60</b>	<b>113</b>	<b>131</b>	<b>203</b>	<b>71</b>	<b>49</b>	<b>222</b>	<b>403</b>	<b>368</b>	<b>82</b>	<b>335</b>	<b>970</b>	<b>1 323</b>
Abu Dhabi	-	-	-	-	-	58	4	-	-	-	-	-	36	161	2
Bahrain	-	-	-	-	-	-	-	-	-	-	-	-	-	43	-
Cyprus	-	-	-	-	-	-	-	-	26	-	-	-	-	567	20
Jordan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	6	-	-	-	-	-	-	-	163
Lebanon	-	-	-	-	-	-	-	-	-	-	168	11	-	54	-
Oman	-	-	-	-	78	-	15	-	-	7	-	-	28	-	-
Qatar	-	-	-	-	43	-	12	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	2	-	-	24	-	-	8	26	-	-	-	2	-
Syrian Arab Republic	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-
Turkey	-	59	58	113	9	116	35	49	188	370	144	71	68	182	1 019
United Arab Emirates	-	-	-	-	-	5	-	-	-	-	56	-	200	4	76
Yemen	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Central Asia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>450</b>	<b>3 221</b>	<b>2 340</b>	<b>174</b>	<b>73</b>	<b>107</b>	<b>15</b>
Armenia	-	-	-	-	-	-	-	-	-	-	2 340	174	73	107	15
Azerbaijan	-	-	-	-	-	-	-	-	-	1	-	173	29	-	-
Georgia	-	-	-	-	-	-	-	-	-	-	3	1	40	36	-
Kazakhstan	-	-	-	-	-	-	-	-	450	3 216	2 337	-	-	70	13
Uzbekistan	-	-	-	-	-	-	9	-	-	4	-	-	4	-	2
<b>South, East and South-East Asia</b>	<b>256</b>	<b>1 510</b>	<b>2 029</b>	<b>3 960</b>	<b>2 051</b>	<b>3 411</b>	<b>7 267</b>	<b>4 652</b>	<b>6 278</b>	<b>9 745</b>	<b>18 586</b>	<b>15 842</b>	<b>28 431</b>	<b>21 105</b>	<b>33 114</b>
Bangladesh	-	-	-	-	-	-	2	-	-	-	-	33	-	-	-
Brunei Darussalam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cambodia	-	-	-	-	-	-	-	-	0	0	1	-	-	-	-
China	-	-	-	8	125	221	561	715	403	1 906	1 856	798	2 395	2 247	2 325
Hong Kong, China	181	1 046	826	2 620	568	1 674	5 308	1 602	1 703	3 267	7 330	938	4 181	4 793	10 362
India	-	-	-	5	-	35	96	385	276	206	1 520	361	1 044	1 219	1 037
Indonesia	29	100	150	-	149	233	169	206	809	530	332	683	1 164	819	3 529
Korea, Democratic People's Republic of	-	-	-	-	-	-	-	1	192	564	836	-	2	-	-
Korea, Republic of	-	-	68	-	673	-	2	1	-	-	-	3 973	10 062	6 448	3 648
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Annex table B.7. Cross-border M&amp;A sales, by region/economy of seller, 1987-2001 (concluded)

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Lao People's Dem. Rep.	-	-	-	-	-	-	10	-	-	-	-	-	-	-	269
Macao, China	-	-	-	-	29	-	-	-	-	-	-	-	-	-	-
Malaysia	20	20	701	86	128	46	518	443	98	768	351	1 096	1 166	441	1 449
Mongolia	-	-	-	-	-	-	10	1	9	-	260	-	-	-	-
Myanmar	-	-	-	-	-	-	2	-	13	-	-	-	-	-	-
Nepal	-	-	-	-	-	-	5	-	-	1 124	80	2 259	6	6	107
Pakistan	-	-	-	1	-	22	136	828	1 208	462	4 157	1 905	1 523	366	2 063
Philippines	25	45	161	15	63	404	362	355	1 238	593	294	468	2 958	1 532	4 871
Singapore	21	262	114	1 143	237	276	30	10	126	35	275	96	22	2	-
Sri Lanka	-	-	-	1	-	-	30	16	42	50	601	24	1 837	644	2 493
Taiwan Province of China	-	38	9	11	79	498	42	89	161	234	633	3 209	2 011	2 569	957
Thailand	-	-	-	70	-	-	-	2	1	6	63	-	59	19	4
Viet Nam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>The Pacific</b>	-	-	-	-	<b>28</b>	-	<b>2</b>	<b>37</b>	<b>67</b>	<b>46</b>	<b>257</b>	<b>41</b>	<b>110</b>	<b>5</b>	-
Cook Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiji	-	-	-	-	-	-	-	-	-	5	-	-	4	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Marshall Islands	-	-	-	-	-	-	-	16	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	28	-	2	36	51	39	257	41	106	-	-
Solomon Islands	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-
<b>Central and Eastern Europe</b>	-	-	<b>27</b>	<b>285</b>	<b>880</b>	<b>2 733</b>	<b>1 178</b>	<b>1 378</b>	<b>6 032</b>	<b>3 649</b>	<b>5 631</b>	<b>5 116</b>	<b>10 357</b>	<b>17 147</b>	<b>11 607</b>
Albania	-	-	-	-	-	-	-	-	1	-	-	-	4	16	-
Bosnia and Herzegovina	-	-	-	-	-	-	-	-	-	-	-	-	45	25	-
Bulgaria	-	-	-	-	-	20	90	32	32	71	497	61	1 133	582	11
Croatia	-	-	-	-	-	43	23	45	94	48	61	16	1 164	146	676
Czech Republic	-	-	-	-	-	226	408	2 366	2 366	507	671	362	2 402	1 924	1 968
Former Czechoslovakia	-	-	-	-	477	780	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	28	23	64	149	114	131	88
Hungary	-	-	24	226	267	392	382	139	2 106	1 594	298	612	537	1 117	1 370
Latvia	-	-	-	-	-	-	3	9	23	57	63	11	20	342	39
Lithuania	-	-	-	-	-	-	-	-	-	-	12	632	427	173	193
Moldova, Republic of	-	-	-	-	-	-	-	-	-	-	2	-	-	27	-
Poland	-	-	4	-	74	1 396	197	357	983	993	808	1 789	3 707	9 316	3 493
Romania	-	-	-	-	-	181	181	181	229	94	391	1 284	447	536	66
Russian Federation	-	-	-	59	-	33	309	63	100	95	2 681	147	180	758	2 039
Slovakia	-	-	-	-	-	21	21	83	4	138	38	54	41	1 849	1 194
Slovenia	-	-	-	-	-	-	41	41	18	30	133	-	14	-	381
TFYR of Macedonia	-	-	-	-	-	-	-	-	-	-	-	-	45	34	328
Ukraine	-	-	-	-	-	-	-	-	66	30	1	-	136	151	116
Yugoslavia	-	-	-	-	62	88	-	-	-	-	45	-	-	-	2
<b>Multinational<sup>a</sup></b>	-	-	-	-	-	-	-	<b>30</b>	<b>100</b>	-	-	<b>665</b>	<b>2 162</b>	-	-

Source: UNCTAD, cross-border M&amp;A database.

<sup>a</sup> Involving sellers in more than two economies.

Note: The data cover deals involving the acquisition of an equity stake of more than 10 per cent.

**Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001**  
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>TOTAL WORLD</b>	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
<b>Developed economies</b>	71 560	113 389	135 781	143 070	77 435	72 995	72 153	112 401	173 139	196 735	269 276	508 916	700 808	1 087 638	534 151
<b>Western Europe</b>	33 068	49 690	74 265	92 567	42 473	49 753	43 016	75 943	92 559	110 628	154 036	324 658	539 246	852 735	348 738
<b>European Union</b>	32 617	40 141	71 365	86 525	39 676	44 391	40 531	63 857	81 417	96 674	142 108	284 373	517 155	801 746	327 252
Austria	-	-	21	236	208	62	169	23	157	4	242	302	1 771	2 254	1 171
Belgium	20	188	309	813	222	625	181	3 107	4 611	3 029	2 053	2 225	13 357	16 334	16 951
Denmark	16	63	261	767	573	258	372	172	152	638	1 492	1 250	5 654	4 590	4 163
Finland	58	172	979	1 136	568	8	98	4 117	4 711	1 464	1 847	7 333	2 236	20 192	7 573
France	3 244	5 486	17 594	21 828	10 380	12 389	6 596	6 717	8 939	14 755	21 153	30 926	88 656	168 710	59 169
Germany	1 634	1 857	3 488	6 795	6 894	4 409	4 412	7 608	18 509	17 984	13 190	66 728	85 530	58 671	57 011
Greece	-	-	100	3	16	19	127	21	-	2	2 018	1 439	287	3 937	1 267
Ireland	67	548	1 174	730	390	358	457	1 447	1 166	2 265	1 826	3 196	4 198	5 575	2 063
Italy	3 327	1 373	1 961	5 314	816	5 167	816	1 622	4 689	1 627	4 196	15 200	12 801	16 932	11 135
Luxembourg	59	80	-	734	1 023	415	1 555	244	51	1 037	973	891	2 847	6 040	4 537
Netherlands	2 716	2 350	3 292	5 619	4 251	5 304	2 848	8 714	6 811	12 148	18 472	24 280	48 909	52 430	31 160
Portugal	-	-	14	17	181	502	14	144	329	96	612	4 522	1 434	2 657	668
Spain	212	582	1 318	4 087	2 773	983	1 053	3 828	460	3 458	8 038	15 031	25 452	39 443	11 253
Sweden	1 645	3 104	2 645	12 572	2 882	1 813	1 923	3 118	5 432	2 058	7 625	15 952	9 914	21 559	7 365
United Kingdom	19 621	24 339	38 229	25 873	8 501	12 080	19 911	26 675	29 641	36 109	58 371	95 099	214 109	382 422	111 764
<b>Other Western Europe</b>	452	9 549	2 900	6 043	2 797	5 362	2 485	12 086	11 122	13 954	11 928	40 285	22 091	50 989	21 486
Gibraltar	-	-	-	-	3	-	-	-	-	-	-	-	-	-	18
Iceland	-	-	-	-	-	7	-	-	-	-	-	-	-	49	160
Isle of Man	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50
Jersey	-	-	-	-	-	-	-	-	-	-	-	-	6	-	730
Liechtenstein	-	-	-	-	-	-	-	-	-	-	142	-	8	-	-
Malta	-	-	-	160	-	-	7	-	-	-	-	-	4	-	43
Monaco	-	-	-	-	35	113	-	4	-	-	-	-	-	318	102
Norway	53	19	126	1 380	1 301	270	143	643	1 276	3 956	1 212	1 170	1 382	7 376	1 510
Switzerland	399	9 530	2 774	4 503	1 458	4 973	2 336	11 378	9 836	9 998	10 574	39 115	20 691	43 228	18 892
<b>North America</b>	32 138	38 577	47 862	30 766	20 702	17 190	25 534	33 610	69 833	69 501	99 709	173 039	138 881	198 915	135 019
Canada	3 727	14 397	9 002	3 139	4 106	2 155	4 129	5 079	12 491	8 757	18 840	35 618	18 571	39 646	38 980
United States	28 412	24 181	38 860	27 627	16 596	15 035	21 405	28 531	57 343	60 744	80 869	137 421	120 310	159 269	96 039
<b>Other developed economies</b>	6 353	25 122	13 655	19 736	14 260	6 052	3 603	2 848	10 767	16 606	15 531	11 219	22 681	35 988	50 395
Australia	2 513	9 355	5 561	3 806	1 472	676	1 852	1 602	6 145	9 283	11 745	8 147	10 138	10 856	32 506
Israel	-	-	-	28	28	61	393	143	106	484	254	791	605	2 361	781
Japan	3 156	13 514	7 525	14 048	11 877	4 392	1 106	1 058	3 943	5 660	2 747	1 284	10 517	20 858	16 131
New Zealand	685	2 253	569	1 854	883	923	252	44	573	1 180	785	997	1 421	1 913	976
<b>Developing economies</b>	2 928	2 204	3 995	7 181	3 258	6 264	10 784	14 360	13 372	29 646	35 210	21 717	63 406	48 496	55 719
<b>Africa</b>	415	24	5	146	430	1 746	406	4 221	645	2 148	2 800	2 678	5 762	6 659	3 041
<b>North Africa</b>	-	-	-	-	-	309	54	9	11	8	-	3	40	213	117
Egypt	-	-	-	-	-	-	18	-	-	-	-	-	7	213	-
Libyan Arab Jamahiriya	-	-	-	-	-	309	-	5	-	-	3	3	-	-	45
Morocco	-	-	-	-	-	-	36	4	-	8	-	-	10	-	72
Tunisia	-	-	-	-	-	-	-	-	11	-	-	-	23	-	-
<b>Other Africa</b>	415	24	5	146	430	1 436	352	4 212	634	2 140	2 800	2 675	5 722	6 446	2 924
Botswana	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-	-	63	-	-	-	-	-

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Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001 (continued)  
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Gabon	-	-	-	-	229	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	35	506	-	137	-	4	-
Kenya	100	-	-	-	-	-	-	-	-	15	-	-	-	3	9
Liberia	-	-	-	-	-	-	-	-	-	-	34	7	7	-	4
Mauritius	-	-	-	-	-	-	-	-	-	11	-	-	-	-	8
Namibia	-	-	-	-	-	-	-	-	2	1 522	2 766	2 514	5 715	6 393	2 594
Nigeria	315	24	5	146	201	1 436	352	4 196	593	-	-	-	-	-	6
South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Republic of Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-
Uganda	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	16	-	4	-	16	-	43	304
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Latin America and the Caribbean</b>	<b>142</b>	<b>100</b>	<b>992</b>	<b>1 597</b>	<b>387</b>	<b>1 895</b>	<b>2 507</b>	<b>3 653</b>	<b>3 951</b>	<b>8 354</b>	<b>10 720</b>	<b>12 640</b>	<b>44 767</b>	<b>18 614</b>	<b>27 380</b>
<b>South America</b>	<b>-</b>	<b>10</b>	<b>91</b>	<b>130</b>	<b>269</b>	<b>594</b>	<b>1 795</b>	<b>682</b>	<b>3 405</b>	<b>5 939</b>	<b>6 038</b>	<b>9 510</b>	<b>3 874</b>	<b>2 191</b>	<b>3 411</b>
Argentina	-	-	-	10	181	-	71	62	1 984	321	1 170	3 545	1 313	675	343
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	-	2	2	-	45	63	439	158	379	1 167	2 357	3 517	1 908	429	2 774
Chile	-	-	-	-	-	443	828	293	794	3 827	1 497	591	322	507	133
Colombia	-	-	-	-	-	-	11	10	91	272	157	436	102	203	19
Ecuador	-	-	-	-	-	-	22	22	50	45	-	-	-	-	-
Peru	-	-	-	-	-	-	7	7	62	237	44	47	220	62	28
Suriname	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	8	-	120	3	-	-	25	-	1	-
Venezuela	-	7	89	120	41	80	446	10	42	71	813	1 348	9	314	115
<b>Other Latin America and Caribbean</b>	<b>142</b>	<b>91</b>	<b>901</b>	<b>1 467</b>	<b>118</b>	<b>1 300</b>	<b>712</b>	<b>2 971</b>	<b>546</b>	<b>2 415</b>	<b>4 682</b>	<b>3 130</b>	<b>40 893</b>	<b>16 423</b>	<b>23 969</b>
Bahamas	-	83	-	1	17	-	9	9	142	344	23	51	459	-	748
Barbados	-	-	-	-	-	-	-	-	-	-	15	2	-	49	-
Belize	-	-	-	-	-	-	55	1	25	-	-	63	318	-	13
Bermuda	9	-	24	483	115	130	112	189	17	703	1 189	2 139	35 151	11 492	20 792
Cayman Islands	-	-	-	-	-	-	24	530	-	207	99	99	77	24	1 539
Costa Rica	-	-	-	-	-	-	-	-	2	7	3	-	-	-	-
Cuba	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	109	-	8
El Salvador	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	48	-	-	-	-
Jamaica	-	-	-	16	-	10	-	-	4	-	-	-	-	-	-
Mexico	-	-	837	680	3	888	309	2 190	196	867	3 154	673	2 216	4 231	363
Netherlands Antilles	132	8	16	288	-	11	33	-	99	7	7	-	308	2	-
Panama	-	-	-	-	-	-	-	-	-	17	89	100	2 215	5	33
Puerto Rico	-	-	-	-	-	-	-	-	-	-	-	-	-	125	-
Trinidad and Tobago	-	-	24	-	-	245	175	4	-	-	-	5	-	5	-
Virgin Islands (United Kingdom)	2	-	-	-	-	-	4	44	62	260	56	-	40	489	473
<b>Asia</b>	<b>2 372</b>	<b>2 080</b>	<b>2 998</b>	<b>5 438</b>	<b>2 441</b>	<b>2 624</b>	<b>7 843</b>	<b>6 486</b>	<b>8 755</b>	<b>19 136</b>	<b>21 690</b>	<b>6 399</b>	<b>12 873</b>	<b>22 895</b>	<b>25 298</b>
<b>West Asia</b>	<b>170</b>	<b>124</b>	<b>253</b>	<b>2 112</b>	<b>113</b>	<b>105</b>	<b>1 013</b>	<b>1 199</b>	<b>1 697</b>	<b>1 589</b>	<b>3 797</b>	<b>399</b>	<b>1 538</b>	<b>1 750</b>	<b>454</b>
Abu Dhabi	-	-	-	528	-	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	168	1 537	-	-	811	300	-	41	1 472	45	563	79	274
Cyprus	-	-	-	-	-	-	-	-	-	41	1 881	-	73	15	32
Iran, Islamic Republic of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jordan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	170	-	83	-	112	-	21	-	4	648	-	-	119	32	105
Lebanon	-	-	-	-	-	-	-	-	3	-	58	-	-	-	-
Oman	-	-	-	-	-	-	-	-	-	-	8	55	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	42	-	-	-	2	-

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**Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001 (concluded)**  
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Saudi Arabia	-	-	-	-	-	100	182	630	1 671	350	334	217	3	1 550	39
Turkey	-	-	2	-	-	11	-	11	19	356	43	4	88	48	-
United Arab Emirates	-	124	-	48	1	-	-	257	-	153	2	77	655	2	4
Yemen	-	-	-	-	-	5	-	-	-	-	-	-	37	-	-
<b>Central Asia</b>	-	-	-	-	-	-	-	-	450	-	-	-	-	6	-
Kazakhstan	-	-	-	-	-	-	-	-	450	-	-	-	-	6	-
<b>South, East and South-East Asia</b>	2 202	1 956	2 745	3 325	2 329	2 518	6 830	5 287	6 608	17 547	17 893	6 001	11 335	21 139	24 844
Afghanistan	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-
Bangladesh	-	-	-	-	-	-	202	-	31	189	-	-	-	-	-
Brunei Darussalam	-	-	-	-	-	-	485	307	249	451	799	1 276	101	470	452
China	17	1 649	773	1 198	1 342	1 263	4 113	2 267	2 299	2 912	8 402	2 201	2 321	5 768	3 012
Hong Kong, China	2 166	1 649	773	1 198	1 342	1 263	4 113	2 267	2 299	2 912	8 402	2 201	2 321	5 768	3 012
India	-	22	11	-	1	3	219	109	29	80	1 287	11	126	910	2 195
Indonesia	-	260	-	49	3	16	50	32	163	218	676	39	243	1 445	-
Korea, Dem. People's Republic of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Korea, Republic of	-	-	235	33	187	72	74	500	1 392	1 659	2 379	187	1 097	1 712	175
Malaysia	-	-	27	144	149	148	774	812	1 122	9 635	894	1 059	1 377	761	1 375
Macao, China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	14	-	25	42	153	190	54	1	330	75	254
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	6	4
Singapore	7	8	764	438	570	294	849	1 174	892	2 018	2 888	530	4 720	8 847	16 516
Sri Lanka	-	-	-	-	-	-	-	2	-	-	-	26	8	-	-
Taiwan Province of China	29	-	464	1 385	-	131	-	30	122	4	433	628	408	1 138	161
Thailand	-	-	269	18	59	1	38	12	144	180	55	43	154	5	699
Viet Nam	-	-	-	-	-	6	-	1	-	11	27	-	-	-	-
<b>The Pacific</b>	-	-	-	-	-	-	28	-	22	8	-	-	4	328	-
Fiji	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-
Nauru	-	-	-	-	-	-	28	-	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	-	-	-	-	13	8	-	-	-	328	-
Vanuatu	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-
<b>Central and Eastern Europe</b>	8	-	6	-	14	22	113	329	59	504	275	1 008	1 549	1 694	2 225
Bulgaria	8	-	-	-	-	-	-	-	3	3	60	-	797	8	-
Croatia	-	-	-	-	-	-	-	-	1	1	100	1	3	22	43
Czech Republic	-	-	6	-	-	-	19	51	48	176	60	142	13	775	-
Former Czechoslovakia	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	22	-	2	15	1	12	5	2	41
Hungary	-	-	-	-	-	-	62	-	2	-	6	64	118	379	1 331
Latvia	-	-	-	-	-	-	18	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	14	-	8	11	8	23	45	465	132	118	324
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russian Federation	-	-	-	-	18	-	6	245	-	242	2	301	52	225	371
Slovakia	-	-	-	-	-	-	1	1	2	42	1	-	424	24	91
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-	4	10	14
TFYR of Macedonia	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Ukraine	-	-	-	-	-	-	-	-	-	-	-	23	-	130	1
<b>Unspecified<sup>a</sup></b>	13	30	606	325	4	-	14	10	23	139	83	8	281	5 982	1 864
<b>Multinational<sup>a</sup></b>	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD, cross-border M&A database.

<sup>a</sup> Involving purchasers from more than two economies.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table B.9. Cross-border M&amp;As, by sector and industry of seller, 1987-2001

(Millions of dollars)

Sector/industry	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Total</b>	<b>74 509</b>	<b>115 623</b>	<b>140 389</b>	<b>150 576</b>	<b>80 713</b>	<b>79 280</b>	<b>83 064</b>	<b>127 110</b>	<b>186 593</b>	<b>227 023</b>	<b>304 848</b>	<b>531 648</b>	<b>766 044</b>	<b>1 143 816</b>	<b>593 960</b>
<b>Primary</b>	<b>10 795</b>	<b>3 911</b>	<b>1 941</b>	<b>5 170</b>	<b>1 164</b>	<b>3 637</b>	<b>4 201</b>	<b>5 517</b>	<b>8 499</b>	<b>7 935</b>	<b>8 725</b>	<b>10 599</b>	<b>10 000</b>	<b>9 815</b>	<b>28 280</b>
Agriculture, hunting, forestry and fishing	343	1 809	225	221	548	301	406	950	1 019	498	2 098	6 673	656	1 110	34 628
Mining, quarrying and petroleum	10 452	2 102	1 717	4 949	617	3 336	3 795	4 568	7 480	7 437	6 628	3 926	9 344	8 705	27 964
<b>Manufacturing</b>	<b>42 393</b>	<b>73 727</b>	<b>89 596</b>	<b>75 495</b>	<b>36 176</b>	<b>43 222</b>	<b>43 204</b>	<b>69 321</b>	<b>84 462</b>	<b>88 522</b>	<b>121 379</b>	<b>263 206</b>	<b>288 090</b>	<b>291 654</b>	<b>197 174</b>
Food, beverages and tobacco	3 803	14 462	8 719	12 676	5 127	9 398	7 751	13 528	18 108	6 558	22 053	17 001	28 242	50 247	34 628
Textiles, clothing and leather	617	812	1 720	1 281	731	760	1 173	1 431	2 039	849	1 732	1 632	5 276	2 526	3 510
Wood and wood products	2 013	1 793	9 176	7 765	2 714	1 588	2 031	4 262	4 855	5 725	6 854	7 237	9 456	23 562	13 878
Publishing, printing, and reproduction of recorded media	1 196	11 741	6 544	2 305	353	5 192	1 183	2 747	1 341	10 853	2 607	12 798	10 248	4 875	16 767
Coke, petroleum and nuclear fuel	3 980	17 868	9 151	6 480	5 676	1 596	1 479	4 216	5 644	13 965	11 315	67 280	22 637	45 015	31 167
Chemicals and chemical products	16 836	5 008	18 368	12 275	5 773	5 581	11 393	20 061	26 984	15 430	35 395	31 806	86 389	30 446	26 462
Rubber and plastic products	1 696	3 620	1 387	2 745	574	228	265	997	4 313	3 943	2 306	2 264	3 786	4 723	2 406
Non-metallic mineral products	1 249	2 452	3 887	5 630	1 113	5 410	2 204	5 201	2 726	2 840	6 153	8 100	12 129	11 663	8 359
Metal and metal products	1 459	1 606	6 399	4 426	2 246	2 534	2 252	2 743	2 515	8 728	9 853	8 376	10 825	16 782	12 890
Machinery and equipment	832	2 878	2 078	1 750	1 140	1 087	1 661	3 312	5 103	4 301	7 546	8 918	20 850	8 980	4 073
Electrical and electronic equipment	7 135	6 998	12 771	6 114	8 361	6 198	3 895	3 432	5 581	7 573	7 897	35 819	51 770	53 859	25 732
Precision instruments	1 056	3 596	2 626	3 992	1 112	1 080	4 495	1 882	2 023	3 300	3 322	9 251	7 269	13 518	10 375
Motor vehicles and other transport equipment	315	889	5 215	7 390	995	2 211	2 743	4 988	2 657	4 150	4 189	50 767	18 517	25 272	5 662
Other manufacturing	208	4	1 556	666	261	360	680	522	575	308	158	1 958	696	186	1 266
<b>Tertiary</b>	<b>21 321</b>	<b>37 986</b>	<b>48 851</b>	<b>69 911</b>	<b>43 297</b>	<b>32 384</b>	<b>35 649</b>	<b>52 270</b>	<b>93 632</b>	<b>130 232</b>	<b>174 744</b>	<b>257 843</b>	<b>467 853</b>	<b>842 342</b>	<b>368 506</b>
Electricity, gas, and water	61	116	1 028	609	1 072	1 847	1 783	2 510	12 240	21 274	29 620	32 249	40 843	46 711	21 047
Construction	416	295	813	533	279	651	331	838	1 738	4 410	602	1 434	3 205	5 170	2 167
Trade	4 319	10 013	12 377	9 095	7 904	5 703	7 537	8 753	10 159	27 928	21 664	27 332	55 463	34 918	27 668
Hotels and restaurants	2 304	6 829	3 316	7 263	1 293	1 408	1 412	2 335	3 247	2 416	4 445	10 332	4 836	2 883	6 169
Transport, storage and communications	309	2 182	3 578	14 460	3 757	3 035	6 559	13 540	8 225	17 523	17 736	51 445	167 723	365 673	121 490
Finance	7 360	14 471	14 616	21 722	14 188	13 178	12 168	10 568	31 059	36 693	50 836	83 432	126 710	183 665	122 005
Business services	6 237	3 009	5 264	11 831	5 100	3 808	3 664	8 406	9 715	13 154	26 480	42 497	52 748	137 416	54 319
Public administration and defence	-	-	-	-	-	-	-	-	605	-	111	395	1 769	8	329
Education	-	-	7	5	33	-	421	18	-	4	179	42	66	219	438
Health and social services	-	86	460	469	84	237	261	2 463	946	336	3 396	641	724	751	1 875
Community, social and personal service activities	315	984	7 363	3 858	9 554	2 474	1 404	2 319	12 110	6 494	19 656	7 976	13 724	64 855	10 862
Other services	-	3	30	66	33	44	110	520	3 588	-	19	69	42	73	136
<b>Unknown<sup>a</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76</b>	<b>37</b>	<b>10</b>	<b>1</b>	<b>-</b>	<b>334</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>5</b>	<b>-</b>

Source: UNCTAD, cross-border M&amp;A database.

<sup>a</sup> Includes non-classified establishments.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table B.10. Cross-border M&amp;As, by sector and industry of purchaser, 1987-2001

(Millions of dollars)

Sector/industry	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Total</b>	<b>74 509</b>	<b>115 623</b>	<b>140 389</b>	<b>150 576</b>	<b>80 713</b>	<b>79 280</b>	<b>83 064</b>	<b>127 110</b>	<b>186 593</b>	<b>227 023</b>	<b>304 848</b>	<b>531 648</b>	<b>766 044</b>	<b>1 143 816</b>	<b>593 960</b>
<b>Primary</b>	<b>1 425</b>	<b>4 998</b>	<b>2 976</b>	<b>2 131</b>	<b>1 556</b>	<b>2 978</b>	<b>4 155</b>	<b>5 032</b>	<b>7 951</b>	<b>5 684</b>	<b>7 150</b>	<b>5 455</b>	<b>7 397</b>	<b>8 968</b>	<b>6 537</b>
Agriculture, hunting, forestry and fishing	846	2 078	1 466	47	471	204	65	154	182	962	1 541	1 497	241	1 472	784
Mining, quarrying and petroleum	579	2 320	1 511	2 084	1 085	2 775	4 090	4 878	7 769	4 723	5 609	3 958	7 156	7 496	5 753
<b>Manufacturing</b>	<b>50 308</b>	<b>71 747</b>	<b>95 149</b>	<b>79 908</b>	<b>44 985</b>	<b>35 287</b>	<b>36 837</b>	<b>72 549</b>	<b>93 784</b>	<b>88 821</b>	<b>133 202</b>	<b>257 220</b>	<b>287 126</b>	<b>302 507</b>	<b>199 887</b>
Food, beverages and tobacco	4 454	19 774	15 484	13 523	5 212	6 383	7 668	7 872	22 546	9 684	21 439	16 922	33 014	60 189	23 238
Textiles, clothing and leather	259	608	1 636	3 363	1 401	406	3 767	332	1 569	778	1 254	3 062	2 122	3 741	1 129
Wood and wood products	1 374	3 115	5 637	6 717	2 244	1 743	2 933	2 483	6 466	3 143	6 157	13 131	7 138	18 342	12 498
Publishing, printing, and reproduction of recorded media	1 426	8 951	6 518	2 363	689	5 022	1 998	4 866	2 332	7 829	6 774	12 050	13 245	9 365	18 616
Coke, petroleum and nuclear fuel	12 624	15 360	9 384	7 051	6 199	1 442	2 243	3 499	6 679	12 994	11 860	67 665	36 939	40 701	30 971
Chemicals and chemical products	15 405	4 332	19 335	15 260	4 043	5 142	4 605	31 473	28 186	18 555	38 664	34 822	80 865	24 085	22 935
Rubber and plastic products	1 169	3 528	2 609	1 904	411	710	387	176	4 852	659	2 363	2 790	1 105	1 214	1 535
Non-metallic mineral products	2 126	1 865	2 983	6 183	911	3 939	2 404	5 232	2 740	4 585	6 965	8 823	12 494	12 881	8 392
Metal and metal products	1 654	2 729	5 992	3 076	1 874	2 308	2 046	2 475	1 472	13 395	8 512	7 947	10 974	12 713	20 081
Machinery and equipment	2 451	2 288	2 567	1 906	1 171	671	1 239	2 416	3 760	2 463	4 767	4 553	26 325	12 938	20 130
Electrical and electronic equipment	5 737	6 474	17 062	7 190	19 346	5 057	4 608	4 822	7 576	6 660	9 093	29 062	40 893	68 284	29 097
Precision instruments	920	1 251	1 511	2 861	445	619	1 415	1 135	2 809	3 033	4 757	7 209	4 302	6 195	5 875
Motor vehicles and other transport equipment	496	1 470	4 357	8 369	928	1 633	1 437	5 271	2 267	4 411	5 072	48 904	17 038	30 852	5 127
Other manufacturing	214	3	74	143	113	214	88	497	528	633	5 527	280	672	1 007	263
<b>Tertiary</b>	<b>22 776</b>	<b>39 221</b>	<b>42 264</b>	<b>68 423</b>	<b>33 985</b>	<b>40 965</b>	<b>42 028</b>	<b>49 519</b>	<b>84 824</b>	<b>132 414</b>	<b>164 457</b>	<b>268 486</b>	<b>471 497</b>	<b>832 303</b>	<b>387 425</b>
Electricity, gas, and water	66	1 034	771	332	1 072	1 012	1 250	830	10 466	16 616	18 787	27 527	55 111	84 409	17 953
Construction	882	2 740	1 181	257	695	316	177	1 350	1 160	6 955	2 546	1 336	1 787	2 921	1 397
Trade	3 123	4 109	4 356	6 205	3 739	2 870	6 186	5 636	8 854	15 176	16 515	19 624	29 524	19 399	20 238
Hotels and restaurants	331	3 561	1 534	3 066	340	323	569	997	3 402	1 713	2 482	2 799	3 593	2 120	2 895
Transport, storage and communications	560	1 062	5 004	4 785	1 367	1 596	4 048	10 480	6 085	11 424	14 735	30 165	163 928	368 954	112 498
Finance	11 183	13 218	23 402	43 671	22 395	30 406	24 589	24 268	45 368	61 304	82 616	142 066	174 238	241 282	181 234
Business services	5 600	9 888	4 949	6 377	3 100	3 298	3 532	3 972	4 843	17 084	14 721	22 889	35 695	82 790	33 111
Public administration and defence	103	1 952	13	667	-	-	81	-	31	-	102	-	310	17	13
Education	-	-	216	-	4	-	420	-	-	1	98	-	54	107	110
Health and social services	-	14	155	530	41	221	203	154	263	265	321	738	35	513	1 472
Community, social and personal service activities	928	1 640	678	2 469	1 206	835	906	1 332	3 366	1 857	11 000	19 887	7 214	29 784	16 467
Other services	-	3	5	66	27	88	69	500	986	20	534	1 426	8	7	37
<b>Unknown<sup>a</sup></b>	<b>-</b>	<b>258</b>	<b>-</b>	<b>114</b>	<b>187</b>	<b>50</b>	<b>45</b>	<b>10</b>	<b>34</b>	<b>104</b>	<b>38</b>	<b>488</b>	<b>24</b>	<b>38</b>	<b>110</b>

Source: UNCTAD, cross-border M&amp;A database.

<sup>a</sup> Includes non-classified establishments.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

