



Bibliographical note

This Report has drawn on a wide range of World Bank sources—including country economic, sector, and project work, and research papers—and on numerous outside sources. The principal sources are noted below, and also listed in two groups: background papers commissioned for this Report and a selected bibliography. Some of the background papers will be available through the Policy, Research, and External Affairs Working Paper series. These, as well as the documents in the selected bibliography with World Bank departmental origins, are available through the Report office. The views they express are not necessarily those of the World Bank or of this Report.

In view of the breadth of the Report's subject, the core team consulted a wide range of people inside and outside the Bank—invariably too many to mention here, but to whom the team is grateful. Extensive written comments were provided by Jean Baneth, Charles Blitzer, Javed Burki, Partha Dasgupta, Albert Fishlow, Mark Gersovitz, A. O. Hirschman, Paul Isenman, Pierre Landell-Mills, Enrique Lerda, Paul Meo, Costas Michalopolous, John Nash, Arvind Panagariya, Anandarup Ray, Joanne Salop, Ibrahim Shihata, Andrei Shleifer, Ernest Stern, Paul Streeten, and Oktay Yenel. Extensive comments were provided by many on the staff of the International Monetary Fund; in the Country Economics, External Affairs, Planning and Budgeting, Policy and Review, and Resource Mobilization departments and the Economic Development Institute of the World Bank; and on the staffs of *World Development Report 1990* and *World Development Report 1992*. There was especially close collaboration with Francisco Aguirre-Sacasa, Shaida Badiee, Meta de Coquereaumont, Dennis de Tray, Parvez Hasan, Johannes Linn, Stephen O'Brien, Robert Picciotto, D. C. Rao, Bruce Ross-Larson, Miguel Schloss, Lyn Squire, Andrew Steer, and Wilfried Thalwitz. Many provided valuable comments

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Chapter 1

This chapter benefited from the advice of many experts, including Irma Adelman, Ramesh Chander, Charles Kindleberger, Angus Maddison, Douglass North, Jeffrey Williamson, John Williamson, and Shahid Yusuf. Paul Armington, Norman Hicks, Robert E. Lucas, Jr., Desmond McCarthy, Vikram Nehru, Chukwuma Obidegwu, Hans Singer, and Mark Sundberg provided helpful comments on contemporary economic conditions, and the staff of the Systems and Socio-Economic Data divisions of the International Economics Department on data and computing. Box 1.2 draws on materials from Katsenelinboigen 1990, Nove 1989, and IMF and others 1990. Robert Lynn helped with the statistical analysis in Box 1.6. Data on contemporary economic conditions in this chapter were drawn from various IMF, OECD, and World Bank sources as well as from *The Economist*, *New York Times*, and *Washington Post*. Robert Lynn and Abdel-Allah Stambouli provided help with the work on projections and scenarios.

Chapter 2

Numerous World Bank and academic studies were consulted. The method for constructing physical and human capital stock was initially developed by Lawrence Lau, Dean Jamison, and Frederic Louat 1991. Box 2.1 is based on a background paper by Clas Wihl-

borg. Box 2.2 draws on Friedman 1988. Box 2.3 is taken from a background paper by Arnold Harberger. Box 2.5 is based on a paper by Ijaz Nabi. Various background papers were consulted, as were Bevan, Collier, and Gunning, forthcoming; Lal and Myint, in preparation; and Maddison and Associates, forthcoming. Helpful comments were made by Gary Becker, Armeane Choksi, Jaime de Melo, William Easterly, Anne O. Krueger, Lawrence Lau, Robert Z. Lawrence, Paul Romer, Marcelo Selowsky, Shekhar Shah, and George S. Tolley.

Chapter 3

This chapter draws extensively on World Bank documents and academic publications. It also benefited from the comments of World Bank staff who work on the social sectors and experts outside the World Bank. Mark Rosenzweig collaborated on the analyses of illness, education of entrepreneurs, and the effect of public expenditures on basic indicators of social welfare. The analysis of the effect of public spending in the social sectors used estimates of internationally comparable real product from Summers and Heston 1988, and infant mortality rates were checked against the data survey by Hill and Pebley 1989. Box 3.1 draws from Fogel 1986, 1990, and McKeown 1976. Box 3.2 is based on the work on women's education in developing countries by King and Hill, forthcoming. Box 3.3 is drawn from Broadbridge 1989, Emi 1968, and Morishima 1982. Box 3.4 is based on Cleaver and Schreiber 1991 and United Nations 1990c. Box 3.5 was drafted by Joseph Kutzin with additional data from Jill Armstrong; it draws from Over and Kutzin 1990 and WHO 1991. Box 3.6 is based on data from OECD 1980 through 1989; Lockheed and Verspoor, forthcoming; and *World Development Report* 1990. The population working group of the World Bank's Population and Human Resources Department provided some data on health and population. Jere Behrman, Fred Golladay, Ravi Kanbur, Douglas H. Keare, Kye Woo Lee, and William McGreevey provided extensive comments.

Chapter 4

This chapter draws heavily on the academic literature, and on World Bank reports, project evaluation data from the Bank's Operations Evaluation Department and from the IFC, and internal documents. The sources for the analysis of economic rates of return for projects financed by the Bank and IFC are given in the technical note. The discussion on agriculture draws on an extensive review of the literature and in particular from Schiff and Valdés, forthcoming; Binswanger 1990; Feder, Just, and Zilberman 1982;

Hoff and Stiglitz 1990; and Ruttan, background paper. The section on industrial and labor regulations draws in part from Lindauer 1989 and López, background paper. The entrepreneurship story of Mr. Chu in the Republic of Korea is drawn from Magaziner and Patinkin 1989; the other stories are from Bank and IFC reports, and were complemented by staff interview notes. Box 4.1 is excerpted by permission from "The Future Written in a Grain of Rice," *The Economist* 318, 7697 (March 9-15, 1991): 83-84. Box 4.2 is from World Bank 1990a. Box 4.3 is from Knudsen and others 1991. Box 4.4 is from Bank reports on India and Indonesia. Box 4.5 draws from Thirsk 1991, and Shirazi and Shah, forthcoming. The discussion of infrastructure benefited from an essay by Attila Karaosmanoglu. The data on parallel premiums were prepared by Felicia Yesari. Jock Anderson, Paul Ballard, Peter Hazell, David Lindauer, Guy Pfeiffermann, Sarath Rajapatirana, and Enrique Rueda Sabater provided extensive comments.

Chapter 5

This chapter draws heavily on World Bank documents, operational experience, and academic sources. In addition to World Bank data and numerous outside sources, the discussion on technology incorporates examples from Rosenberg and Frischtak 1985 and Evenson and Ranis 1990. The discussion of intellectual property protection is based primarily on Mansfield 1989; discussions with Claudio Frischtak; and Nogués 1990. The analysis of the role of government intervention is based on a variety of sources, but benefited greatly from Westphal 1990 and Grossman 1989. The discussion of trade reform draws primarily from Thomas and Nash, forthcoming, and Pappageorgiou, Michaely, and Choksi 1990. Box 5.1 is based on Wheeler, Cole, and Irianiwati 1990 and material provided by David Dollar. Table 5.1 draws on three census data sets analyzed with the assistance of Mona Haddad and Brian Aitken. The data on aggregate capital flows used in Figure 5.1 and Table 5.2 were collected for this chapter by David McMurray. Box figures 5.5a and 5.5b are based on data provided by Ron Duncan, who also commented on the analysis. Michele DeNevers, Ashoka Mody, and Lant Pritchett provided extensive comments.

Chapter 6

This chapter draws on a range of World Bank, IMF, and academic sources. The material in the section on booms and busts draws extensively on the country studies of the World Bank Research project on Macroeconomic Policies, Crisis, and Growth in the Long Run and on Corden 1991. Box 6.1 draws on Goldstein

and Montiel 1986 and World Bank, various years. Box 6.2 is based on Rodrik 1989, World Bank 1990c, and Webb and Shariff 1990. Box 6.3 draws on Kawasaki 1990 and Horioka 1990. Box 6.4 is based on Cuddington 1986, Dooley 1986, and Edwards and Tabellini 1989. Box 6.5 is based on van Wijnbergen 1990. Edgardo Barandiaran, Max Corden, Wafik Grais, Ejaz Ghani, and Kazi Matin made extensive comments.

Chapter 7

This chapter draws on extensive academic literature, operational experience, and World Bank internal documents. The section on the political economy of development is based on Taylor and Jodice 1983, Ohkawa and Rosovsky 1973, Eckaus 1986, Finger 1990, Roubini and Sachs 1989, O'Donnell 1988, Bates 1981, Londregan and Poole 1989, Hoff and Stiglitz 1990, Krueger 1990, and Wolf 1987. Lant Pritchett also made a valuable contribution to this section. Klitgaard 1988 is the main source for the section on corruption. The section on democracies draws from Nunberg 1990, Weede 1983, Lipset, Seong, and Torres 1991, and Grier and Tullock 1989. The section on institutions is based on, among others, Hicks 1969, Matthews 1986, Nellis 1989, North 1991, Hagen 1962, Perkins 1967, Blinder 1990, Aoki 1990, Friedman 1988, and Supple 1971. The section on holding society together was drafted in collaboration with Homi Kharas, who also drafted the Malaysia portion of Box 7.5. Dilesh Jayantha provided valuable comments on the Sri Lanka portion of that box. This section also draws on Cameron 1984, Espig-Andersen and Korpi 1984, Hirschman 1990, Fields 1991, Sachs 1985 and 1989, Berg and Sachs 1988, and Jackman, Pissarides, and Savouri 1990. The section on reforming the public sector is based on numerous internal Bank documents as well as on Lindauer and Valenchik 1990. The discussion on military expenditures is based on data from U.S. Arms Control and Disarmament Agency 1986, Sivard 1989, and UNDP 1990. Roger Sullivan drafted the section on wage expenditures and civil service reform, drawing from operational experience, several internal Bank documents, and Merode, forthcoming. The section on state-owned enterprises, privatization, and reform is based on operational experience, a vast literature, and published documents, particularly Kjellström 1990 and Michalet 1989. Homi Kharas drafted the discussion of Eastern European countries. Haggard and Kaufman 1990 and Remmer 1986 were the primary sources for the section on the political economy of reform. Box 7.1 is based on Klitgaard 1988; Box 7.2 on Dornbusch and Edwards 1989; Box 7.6 on work by Jack Hamilton; and Box 7.7 on Fischer and Gelb, forthcoming, Hinds 1990; and Kornai 1990. Box figure 7.7 is based

on work by Alan Gelb and Cheryl Gray in the Socialist Economies Unit of the World Bank's Country Economics Department. Detailed comments were received from Robert Bates, Jessica P. Einhorn, Gerald Pohl, Geoffrey Lamb, and Mary Shirley.

Chapter 8

Sources for the section on priorities for global action include Bhagwati 1989; Chipman 1991; World Bank 1990d; *World Development Report 1990*; and a background paper by Pearce. The section on specific actions that can work is based on World Bank 1989a; Brimble and Dahlman 1990; Kalter and Khor 1990; and World Bank internal documents. Detailed comments were received from Kemal Dervis, Harinder Kohli, Dani Leipziger, Rachel McCulloch, Joan Nelson, and Dani Rodrik.

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Abbreviations used, in addition to those identified in the text: LSMS, Living Standards Measurement Study. MADIA, Managing Agricultural Development in Africa. NBER, National Bureau of Economic Research. PPR, Policy, Planning, and Research, World Bank. PRE, Policy, Research, and External Affairs, World Bank.

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