

Table 15. Balance of payments, current account, and international reserves

Economy	Millions of dollars											
	Goods and services				Net income		Net current transfers		Current account balance		Gross international reserves	
	Exports		Imports		1980	1997	1980	1997	1980	1997	1980	1998
Albania	378	222	371	809	4	50	6	265	16	-272	..	382
Algeria	14,128	14,779	12,311	8,568	-1,869	-2,523	301	..	249	..	7,064	8,452
Angola	..	5,223	..	5,389	..	-826	..	3,841	..	3,266	..	206
Argentina	9,897	29,382	13,182	34,968	-1,512	-4,190	23	347	-4,774	-9,429	9,297	24,856
Armenia	..	330	..	952	..	102	..	217	..	-303	..	328
Australia	25,755	83,703	27,089	81,891	-2,688	-14,132	-425	-270	-4,447	-12,591	6,366	16,144
Austria	26,650	88,266	29,921	91,446	-528	-122	-66	-1,695	-3,865	-4,996	17,725	25,208
Azerbaijan	..	1,150	..	2,101	..	-33	..	45	..	-939	..	447
Bangladesh	885	5,096	2,545	7,677	14	-91	802	1,770	-844	-902	331	1,936
Belarus	..	8,306	..	9,103	..	-79	..	78	..	-798	..	339
Belgium ^a	70,498	185,415	74,259	173,865	61	6,287	-1,231	-3,898	-4,931	13,939	27,974	21,013
Benin	226	524	421	673	8	-38	151	..	-36	..	15	261
Bolivia	1,030	1,362	833	2,049	-263	-266	60	248	-6	-705	553	1,130
Botswana	645	3,030	818	2,365	-33	-145	55	201	-151	721	344	6,025
Brazil	21,869	60,256	27,826	79,817	-7,018	-16,091	144	1,812	-12,831	-33,840	6,875	43,902
Bulgaria	9,302	6,277	7,994	5,730	-412	-357	58	237	954	427	..	3,127
Burkina Faso	210	298	577	654	-3	-33	322	..	-49	..	75	373
Burundi	..	96	..	139	..	-12	..	60	..	4	105	70
Cambodia	..	896	..	1,252	..	-43	..	188	..	-210	..	324
Cameroon	1,880	2,443	1,829	2,041	-628	-609	83	87	-495	-121	206	1
Canada	74,977	247,438	70,259	236,225	-10,764	-20,913	-42	439	-6,088	-9,261	15,462	24,023
Central African Republic	201	171	327	221	3	-17	81	..	-43	..	62	146
Chad	71	271	79	563	-4	-2	24	..	12	..	12	120
Chile	5,968	20,608	7,052	22,218	-1,000	-2,975	113	528	-1,971	-4,057	4,128	16,014
China	23,637	207,251	18,900	166,754	451	-15,923	486	5,144	5,674	29,718	10,091	152,843
Hong Kong, China	25,585	228,877	27,017	231,485	..	..	..	..	-1,432	-2,608	..	89,620
Colombia	5,328	15,861	5,454	18,784	-245	-3,371	165	612	-206	-5,682	6,474	8,397
Congo, Dem. Rep.	..	..	..	..	..	..	..	..	..	..	380	83
Congo, Rep.	1,021	1,800	1,025	1,368	-162	-664	-1	-20	-167	-252	93	1
Costa Rica	1,195	4,478	1,661	4,666	-212	-202	15	136	-664	-254	197	1,064
Côte d'Ivoire	3,577	4,927	4,145	3,693	-553	-849	-706	-350	-1,826	35	46	855
Croatia	..	8,199	..	11,402	..	-83	..	852	..	-2,434	..	2,816
Czech Republic	..	29,868	..	32,713	..	-791	..	365	..	-3,271	..	12,625
Denmark	21,989	63,680	21,727	57,971	-1,977	-3,635	-161	-1,190	-1,875	883	4,347	15,881
Dominican Republic	1,271	7,060	1,919	7,780	-277	-795	205	1,352	-720	-163	279	507
Ecuador	2,887	6,000	2,946	5,787	-613	-1,347	30	391	-642	-743	1,257	1,739
Egypt, Arab Rep.	6,246	16,171	9,157	18,296	-318	884	2,791	4,146	-438	2,905	2,480	18,824
El Salvador	1,214	2,706	1,170	3,885	-62	-87	52	1,363	34	96	382	1,748
Eritrea	..	201	..	583	..	-3	..	364	..	-21	..	..
Estonia	..	3,609	..	4,142	..	-146	..	117	..	-562	..	813
Ethiopia ^b	569	1,017	782	1,683	7	-43	80	259	-126	-450	262	520
Finland	16,802	48,228	17,307	37,976	-783	-2,736	-114	-852	-1,403	6,664	2,451	10,271
France	153,197	365,342	155,915	319,781	2,680	2,693	-4,170	-8,780	-4,208	39,474	75,592	73,773
Georgia	..	622	..	1,192	..	35	..	196	..	-339	..	192
Germany ^c	224,224	590,984	225,599	558,835	914	-2,436	-12,858	-32,487	-13,319	-2,774	104,702	108,265
Ghana	1,210	1,655	1,178	2,640	-83	-131	81	576	30	-541	330	457
Greece	8,122	14,863	11,145	25,601	-273	-1,632	1,087	7,510	-2,209	-4,860	3,607	18,501
Guatemala	1,731	3,187	1,960	4,193	-44	-224	110	607	-163	-624	753	1,397
Guinea	..	741	..	834	..	-114	..	116	..	-91	..	122
Haiti	306	218	481	810	-14	-14	89	463	-101	-138	27	83
Honduras	942	2,191	1,128	2,511	-152	-212	22	260	-317	-272	159	824
Hungary	9,671	24,514	9,152	25,067	-1,113	-1,426	63	997	-531	-982	..	9,348
India	11,265	44,102	17,378	59,236	356	-2,507	2,860	11,830	-2,897	-5,811	12,010	30,647
Indonesia	23,797	63,238	21,540	62,830	-3,073	-6,332	250	1,034	-566	-4,890	6,803	23,606
Iran, Islamic Rep.	13,069	23,251	16,111	18,072	606	-410	-2	463	-2,438	5,232	12,783	..
Ireland	9,610	61,447	12,044	51,711	-902	-9,708	1,204	1,956	-2,132	1,984	3,071	9,527
Israel	8,668	30,320	11,511	38,810	-757	-2,791	2,729	6,266	-871	-5,014	4,055	22,674
Italy	97,298	310,550	110,265	261,884	1,278	-11,202	1,101	-4,040	-10,587	33,424	62,428	53,880
Jamaica	1,363	3,192	1,408	4,005	-212	-193	121	624	-136	-382	105	682
Japan	146,980	478,542	156,970	431,094	770	55,739	-1,530	-8,834	-10,750	94,354	38,919	222,443
Jordan	1,181	3,572	2,417	5,186	36	-209	1,481	1,852	281	29	1,745	1,988
Kazakhstan	..	7,611	..	8,279	..	-315	..	75	..	-909	..	1,965
Kenya	2,007	2,994	2,846	3,771	-194	-232	157	632	-876	-377	539	783
Korea, Rep.	19,815	164,920	25,152	171,300	-512	-2,455	536	667	-5,312	-8,167	3,101	52,100
Kuwait	21,857	16,041	9,823	12,876	4,847	6,277	-1,580	-1,507	15,302	7,935	5,425	4,678
Kyrgyz Republic	..	676	..	817	..	-65	..	68	..	-139	..	188
Lao PDR	..	417	..	715	..	-19	..	91	..	-225	..	117
Latvia	..	2,871	..	3,348	..	55	..	77	..	-345	..	800
Lebanon	..	1,557	..	8,053	..	380	..	2,635	..	-3,481	7,025	9,210
Lesotho	90	267	475	1,080	266	318	175	..	56	..	50	575
Lithuania	..	5,224	..	6,237	..	-198	..	230	..	-981	..	1,463
Macedonia, FYR	..	1,330	..	1,862	..	-34	..	290	..	-275	..	335
Madagascar	516	755	1,075	1,032	-44	-109	47	210	-556	-153	9	171
Malawi	313	672	487	1,269	-149	-96	63	..	-260	..	76	273
Malaysia	14,098	92,897	13,526	91,521	-836	-5,074	-2	-1,094	-266	-4,792	5,755	26,236
^a Taiwan, China	21,495	139,396	22,361	132,739	48	2,391	-95	-1,327	-913	7,721	4,055	94,246

Note: For data comparability and coverage, see the Technical Notes. Figures in italics are for years other than those specified.

ECONOMY

Economy	Millions of dollars											
	Goods and services				Net income		Net current transfers		Current account balance		Gross international reserves	
	Exports		Imports		1980	1997	1980	1997	1980	1997	1980	1998
	1980	1997	1980	1997	1980	1997	1980	1997	1980	1997	1980	1998
Mali	262	642	519	896	-17	-51	150	126	-124	-178	26	403
Mauritania	253	407	449	414	-27	-46	90	76	-133	22	146	206
Mexico	22,622	121,831	27,601	122,424	-6,277	-12,108	834	5,247	-10,422	-7,454	4,175	31,863
Moldova	..	1,024	..	1,431	..	63	..	76	..	-267	..	144
Mongolia	475	624	1,272	588	-11	-5	0	77	-808	39	..	103
Morocco	3,233	9,510	5,207	10,627	-562	-1,175	1,130	2,205	-1,407	-87	814	4,638
Mozambique	399	500	844	1,005	22	-113	56	283	-367	-359	..	608
Myanmar	539	1,439	806	2,415	-48	-64	7	430	-307	-610	409	382
Namibia	..	1,726	..	1,908	..	54	..	322	..	193	..	260
Nepal	224	1,295	365	1,855	13	5	36	95	-93	-460	272	800
Netherlands	90,380	216,530	91,622	193,107	1,535	4,686	-1,148	-6,123	-855	21,985	37,549	31,155
New Zealand	6,403	18,224	6,934	18,269	-538	-5,444	96	336	-973	-5,153	365	4,204
Nicaragua	495	863	907	1,609	-124	-222	124	367	-411	-601	75	355
Niger	617	300	956	441	-33	-21	97	31	-276	-152	132	53
Nigeria	27,071	15,994	20,014	14,213	-1,304	-3,145	-576	1,916	5,178	552	10,640	4,329
Norway	27,264	63,213	23,749	52,286	-1,922	-1,391	-515	-1,424	1,079	8,112	6,746	18,947
Pakistan	2,958	9,956	5,709	14,677	-281	-2,167	2,163	3,213	-868	-3,675	1,568	1,626
Panama	3,422	8,316	3,394	8,649	-397	-419	40	160	-329	-592	117	954
Papua New Guinea	1,029	2,557	1,322	2,407	-179	-310	184	61	-289	-99	458	211
Paraguay	701	4,343	1,314	4,960	-4	87	0	47	-618	-483	783	784
Peru	4,631	8,356	3,970	10,842	-909	-1,602	147	681	-101	-3,407	2,804	9,882
Philippines	7,235	40,365	9,166	50,477	-420	4,681	447	1,080	-1,904	-4,351	3,978	10,789
Poland	16,061	39,717	17,842	46,367	-2,357	-1,129	721	2,035	-3,417	-5,744	574	27,383
Portugal	6,674	32,339	10,136	40,684	-608	-245	3,006	6,713	-1,064	-1,877	13,863	21,606
Romania	12,087	9,853	13,730	12,448	-777	-322	..	579	-2,420	-2,338	2,511	3,793
Russian Federation	..	102,196	..	90,065	..	-9,200	..	-362	..	2,569	..	12,043
Rwanda	165	152	319	488	2	-16	104	260	-48	-93	187	169
Saudi Arabia	106,765	64,939	55,793	52,399	526	3,156	-9,995	-15,439	41,503	257	26,129	8,843
Senegal	807	1,281	1,215	1,557	-98	-62	120	166	-386	-200	25	431
Sierra Leone	275	91	471	160	-22	11	53	26	-165	-127	31	44
Singapore	24,285	156,252	25,312	144,168	-429	3,906	-106	-1,187	-1,563	14,803	6,567	74,928
Slovak Republic	..	10,959	..	12,367	..	-124	..	173	..	-1,359	..	3,240
Slovenia	..	10,450	..	10,631	..	131	..	88	..	37	..	3,639
South Africa	28,627	35,440	22,073	34,626	-3,285	-2,602	239	-143	3,508	-1,931	7,888	5,508
Spain	32,140	148,357	38,004	142,478	-1,362	-6,396	1,646	3,003	-5,580	2,486	20,473	60,881
Sri Lanka	1,293	5,514	2,197	6,569	-26	-165	274	832	-655	-388	283	1,998
Sweden	38,151	100,989	39,878	84,779	-1,380	-6,174	-1,224	-2,736	-4,331	7,301	6,996	15,457
Switzerland	48,595	120,696	51,843	107,187	4,186	13,566	-1,140	-3,360	-201	23,714	64,748	65,158
Syrian Arab Republic	2,477	5,661	4,531	5,092	785	-504	1,520	499	251	564	828	..
Tajikistan	..	772	..	808	..	-68	..	20	..	-84	..	..
Tanzania	748	1,200	1,384	1,961	-14	-124	129	341	-521	-544	20	599
Thailand	7,939	72,415	9,996	72,437	-229	-3,480	210	479	-2,076	-3,024	3,026	29,537
Togo	550	709	691	836	-40	7	86	..	-95	..	85	118
Tunisia	3,262	8,081	3,766	8,644	-259	-863	410	785	-353	-640	700	1,856
Turkey	3,621	52,004	8,082	56,536	-1,118	-3,013	2,171	4,866	-3,408	-2,679	3,298	20,568
Turkmenistan	..	1,691	..	1,532	..	..	..	..	..	43	..	..
Uganda	329	825	441	1,651	-7	-17	-2	322	-121	-521	3	725
Ukraine	..	20,355	..	21,891	..	-644	..	845	..	-1,335	..	793
United Kingdom	146,072	375,033	134,200	375,128	-418	18,171	-4,592	-7,773	6,862	10,304	31,755	38,830
United States	271,800	937,434	290,730	1,043,473	29,580	-9,487	-8,500	-39,849	2,150	-155,375	171,413	146,006
Uruguay	1,526	4,256	2,144	4,450	-100	-208	9	81	-709	-321	2,401	2,587
Uzbekistan	..	3,980	..	4,417	..	-175	..	29	..	-583	..	..
Venezuela	19,968	25,120	15,130	18,282	329	-2,031	-439	-123	4,728	4,684	13,360	14,729
Vietnam	..	11,485	..	13,465	-72	-602	17	713	-775	-1,870	..	1,986
Yemen, Rep.	..	2,522	..	3,005	..	-636	..	1,254	..	135	..	1,010
Zambia	1,609	1,321	1,765	1,270	-205	-543	-155	..	-516	..	206	69
Zimbabwe	1,610	3,059	1,730	3,692	-61	-405	31	..	-149	..	419	310
World	2,291,841 t	6,886,726 t	2,323,396 t	6,763,911 t								
Low income	<i>100,391</i>	410,532	<i>125,802</i>	407,224								
Excl. China & India	<i>79,559</i>	159,077	<i>101,300</i>	181,262								
Middle income	509,704	1,282,683	470,588	1,335,448								
Lower middle income	197,222	476,598	208,570	496,002								
Upper middle income	312,785	805,648	267,306	838,247								
Low and middle income	632,929	1,693,448	596,880	1,742,630								
East Asia & Pacific	<i>105,229</i>	661,970	<i>110,191</i>	640,933								
Europe & Central Asia	..	347,889	..	371,154								
Latin America & Carib.	114,161	337,037	129,051	377,410								
Middle East & N. Africa	180,284	177,797	130,208	155,923								
South Asia	17,314	66,540	28,820	90,646								
Sub-Saharan Africa	87,905	100,807	81,894	106,398								
High income	1,680,398	5,195,331	1,732,925	5,022,907								

a. Includes Luxembourg. b. Data prior to 1992 include Eritrea. c. Data prior to 1990 refer to the Federal Republic of Germany before unification.