

UNITED KINGDOM

Economic Data Sheet 1 - Population, National Accounts, and Prices

GNP Per Capita - 1977 (US\$) 4540

	1950	1955	1960	1965	1966	1967	1968	1969	1970	1971
Population										
(Total, midyear, thousands)	50413.0	50994.0	52559.0	54520.0	54697.0	54875.0	55053.0	55232.0	55411.0	55521.0
GDP by industrial origin										
									At current factor cost	
Agriculture	..	..	894.0	1027.0	1061.0	1106.0	1101.0	1174.0	1242.0	1359.0
Mining	..	..	668.0	708.0	689.0	675.0	670.0	611.0	698.0	683.0
Manufacturing	..	..	8189.0	10624.0	11003.0	11194.0	12003.0	13051.0	14300.0	15562.0
Construction	..	..	1415.0	2153.0	2261.0	2391.0	2562.0	2728.0	2874.0	3192.0
Electricity, gas, and water	..	..	622.0	1006.0	1069.0	1145.0	1299.0	1389.0	1378.0	1574.0
Transport and communications	..	..	1953.0	2630.0	2782.0	2840.0	3162.0	3436.0	3772.0	4208.0
Trade and finance	..	..	4472.0	6140.0	6421.0	6846.0	7350.0	7751.0	8567.0	9975.0
Public administration and defense	..	..	1449.0	1972.0	2155.0	2305.0	2473.0	2690.0	3013.0	3557.0
Other branches	..	..	5828.0	9268.0	10446.0	11506.0	12547.0	13390.0	14950.0	16816.0
GDP at factor cost ^c	..	..	25490.0	35528.0	37887.0	40008.0	43167.0	46221.0	50794.0	56926.0
Net indirect taxes	..	..	2824.0	4255.0	4707.0	5024.0	5686.0	6692.0	7266.0	7568.0
GDP at market prices	..	..	25490.0	35528.0	37887.0	40008.0	43167.0	46221.0	50794.0	56926.0
GDP by industrial origin										
(constant 1970 prices)									At constant factor cost	
Agriculture	770.5	844.7	981.2	1130.2	1130.2	1167.5	1167.5	1179.9	1242.0	1316.5
Mining	935.7	976.6	873.2	853.7	804.8	799.2	776.2	725.9	698.0	698.0
Manufacturing	7683.0	9308.2	10710.7	12526.8	12755.6	12841.4	13728.0	14242.8	14300.0	14185.6
Construction	1704.0	1880.7	2195.7	2733.2	2779.2	2885.5	2951.6	2931.5	2874.0	2963.1
Electricity, gas, and water	505.4	662.7	829.6	1101.0	1143.7	1185.1	1260.9	1322.9	1378.0	1431.7
Transport and communications	2256.7	2524.0	2791.3	3206.2	3319.4	3357.1	3470.2	3621.1	3772.0	3809.7
Trade and finance	4628.4	5196.3	6246.9	7351.0	7477.1	7931.7	8026.8	8233.9	8567.0	8895.4
Public administration and defense	2974.4	3089.8	2802.1	2922.6	2982.9	3073.3	3043.1	3013.0	3013.0	3043.1
Other branches	7852.1	9608.9	11197.3	13241.6	13620.6	13956.6	14438.5	14339.6	14950.0	15751.0
GDP at factor cost ^c	29373.2	34098.9	38628.0	45066.3	46013.5	47197.4	48862.8	49610.5	50794.0	52094.0
Net indirect taxes	..	..	..	..	..	..	..	..	..	..
GDP at market prices	29373.2	34098.9	38628.0	45066.3	46013.5	47197.4	48862.8	49610.5	50794.0	52094.0
Resources and expenditures									At current market prices	
GNP	..	..	25707.0	35922.0	38230.0	40353.0	43551.0	46718.0	51462.0	57528.0
Factor payments to abroad (net)	..	..	217.0	394.0	343.0	345.0	384.0	497.0	668.0	602.0
GDP	..	..	25490.0	35528.0	37887.0	40008.0	43167.0	46221.0	50794.0	56926.0
Imports of goods and N.F.S.	..	..	5772.0	7210.0	7479.0	8131.0	9704.0	10237.0	11461.0	12522.0
Exports of goods and N.F.S.	..	..	5426.0	6968.0	7457.0	7749.0	9393.0	10499.0	11913.0	13412.0
Total resources	..	..	25836.0	35770.0	37909.0	40390.0	43478.0	45959.0	50342.0	56036.0
Private consumption	..	..	16874.0	22774.0	24138.0	25311.0	27175.0	28896.0	31383.0	35076.0
General government consumption	..	..	4210.0	5983.0	6510.0	7202.0	7649.0	7983.0	8973.0	10225.0
Gross domestic investment	..	..	4752.0	7013.0	7261.0	7877.0	8654.0	9080.0	9986.0	10735.0
Resources and expenditures									At constant market prices	
(constant 1970 prices)										
GNP	29917.4	34150.0	38955.9	45568.9	46429.4	47602.9	49299.3	50142.6	51462.0	52642.8
Factor payments to abroad (net)	544.2	51.1	327.9	502.5	415.9	405.5	436.5	532.0	668.0	548.7
GDP	29373.2	34098.9	38628.0	45066.3	46013.5	47197.4	48862.8	49610.5	50794.0	52094.0
Imports of goods and N.F.S.	5091.8	6377.4	7758.4	9106.6	9301.7	9987.4	10700.4	10985.3	11461.0	12042.1
Exports of goods and N.F.S.	5903.3	6411.1	7479.1	8868.4	9218.3	9356.2	10456.2	11396.3	11913.0	12795.2
Total resources	28561.7	34065.2	38907.3	45304.5	46096.9	47828.6	49107.0	49199.6	50342.0	51341.0
Private consumption	19187.2	21934.2	25024.6	28536.4	29078.0	29671.6	30403.4	30612.9	31383.0	32346.3
General government consumption	6243.1	7341.7	7319.0	8276.1	8498.0	8982.7	9015.1	8845.9	8973.0	9239.8
Gross domestic investment	3131.4	4789.3	6563.7	8492.0	8520.9	9174.3	9688.5	9740.8	9986.0	9754.9
Investment financing									At current market prices	
Gross domestic investment	..	..	4752.0	7013.0	7261.0	7877.0	8654.0	9080.0	9986.0	10735.0
Gross national savings (excluding net current transfers from abroad)	..	..	4623.0	7165.0	7582.0	7840.0	8727.0	9839.0	11106.0	12227.0
Net balance of goods and services	..	..	-129.0	152.0	321.0	-37.0	73.0	759.0	1120.0	1492.0
Gross national savings (including net current transfers from abroad)	..	..	..	..	..	7503.2	8241.9	9612.7	10889.7	12002.4
Domestic price indexes (1970=100)										
Consumer price (or retail price) index	44.8	58.8	67.2	80.0	83.1	85.2	89.2	94.0	100.0	109.4
Wholesale price index	71.9	77.9	77.1	82.2	84.2	83.9	91.5	95.0	100.0	104.6
Implicit GDP deflator	..	..	66.0	78.8	82.3	84.8	88.3	93.2	100.0	109.3
Foreign exchange rate								Pounds sterling per US dollar		
	0.357	0.356	0.357	0.357	0.357	0.362	0.416	0.416	0.416	0.410

a. 1960. b. 1970-76. c. GDP at market prices.

1972	1973	1974	1975	1976	1977	1950-60	1960-70	1970-77	
55631.0	55741.0	55851.0	55962.0	55947.0	55932.0	Average annual growth rate (percent)			(Total, midyear, thousands)
						0.4	0.5	0.1	
(millions of pounds sterling)						As percentage of GDP			
1518.0	1881.0	2136.0	2575.0	3116.0	..	3.5 ^a	2.9	2.5 ^b	Agriculture
835.0	860.0	1050.0	1673.0	2458.0	..	2.6 ^a	1.9	1.5 ^b	Mining
16884.0	19078.0	21694.0	26343.0	30464.0	..	32.1 ^a	29.2	26.2 ^b	Manufacturing
3853.0	5094.0	5977.0	6960.0	7793.0	..	5.6 ^a	5.9	6.5 ^b	Construction
1745.0	1921.0	2324.0	3028.0	3905.0	..	2.4 ^a	2.8	2.9 ^b	Electricity, gas, and water
4787.0	5621.0	6664.0	8691.0	10315.0	..	7.7 ^a	7.4	8.0 ^b	Transport and communications
11642.0	13556.0	14668.0	17503.0	20806.0	..	17.5 ^a	17.1	17.6 ^b	Trade and finance
4001.0	4531.0	5584.0	7461.0	8690.0	..	5.7 ^a	5.7	6.7 ^b	Public administration and defense
17607.0	19895.0	21922.0	28425.0	34716.0	..	22.9 ^a	27.2	28.1 ^b	Other branches
62872.0	72437.0	82019.0	102659.0	122263.0	140074.0	100.0 ^a	100.0	100.0 ^b	GDP at factor cost ^c
7816.0	8374.0	8149.0	9979.0	12532.0	16476.0	11.1 ^a	12.5	11.3 ^b	Net indirect taxes
62872.0	72437.0	82019.0	102659.0	122263.0	140074.0	100.0 ^a	100.0	100.0 ^b	GDP at market prices
(millions of pounds sterling)						Average annual growth rate (percent)			
1341.4	1378.6	1440.7	1366.2	1254.4	..	2.4	2.3	0.6 ^b	Agriculture
587.0	646.3	550.0	600.3	622.6	..	-0.7	-2.2	-2.5 ^b	Mining
14514.5	15772.9	15644.2	14586.0	14743.3	..	3.4	3.4	0.8 ^b	Manufacturing
3014.8	3075.2	2813.6	2661.3	2555.0	..	2.6	3.0	-2.2 ^b	Construction
1535.1	1627.4	1635.7	1661.9	1707.3	..	5.1	5.2	3.7 ^b	Electricity, gas, and water
3998.3	4300.1	4300.1	4300.1	4375.5	..	2.1	3.1	2.8 ^b	Transport and communications
9368.9	10009.1	10206.6	10232.7	10318.4	..	3.0	3.3	3.4 ^b	Trade and finance
3073.3	3133.5	3133.5	3193.8	3254.0	..	-0.6	0.9	1.2 ^b	Public administration and defense
15839.8	16078.2	16727.6	16869.5	18629.8	..	3.6	2.7	3.1 ^b	Other branches
53273.0	56021.3	56452.0	55471.8	57460.3	..	2.8	2.9	2.0 ^b	GDP at factor cost ^c
..	..	..	..	..	..	..	..	..	Net indirect taxes
53273.0	56021.3	56452.0	55471.8	57460.3	58121.7	2.8	2.9	1.9 ^b	GDP at market prices
(millions of pounds sterling)						As percentage of GDP			
63540.0	73565.0	83092.0	103237.0	123235.0	140534.0	100.9 ^a	101.0	100.9	GNP
668.0	1128.0	1073.0	578.0	972.0	460.0	0.9 ^a	1.0	0.9	Factor payments to abroad (net)
62872.0	72437.0	82019.0	102659.0	122263.0	140074.0	100.0 ^a	100.0	100.0	GDP
14072.0	19349.0	27773.0	29372.0	37147.0	42681.0	22.6 ^a	21.3	28.2	Imports of goods and N.F.S.
14029.0	17705.0	23489.0	27460.0	35772.0	44018.0	21.3 ^a	21.0	27.2	Exports of goods and N.F.S.
62915.0	74081.0	86303.0	104571.0	123638.0	138737.0	101.4 ^a	100.3	101.0	Total resources
39542.0	44864.0	51519.0	62726.0	72960.0	82854.0	66.2 ^a	63.9	61.0	Private consumption
11642.0	13344.0	16583.0	22953.0	26644.0	29166.0	16.5 ^a	17.2	20.2	General government consumption
11731.0	15873.0	18201.0	18892.0	24034.0	26717.0	18.6 ^a	19.2	19.7	Gross domestic investment
(millions of pounds sterling)						Average annual growth rate (percent)			
53838.3	56894.8	57190.4	55782.7	57916.6	58312.9	2.7	2.9	1.8	GNP
565.2	873.5	738.4	310.8	456.2	191.2	..	..	..	Factor payments to abroad (net)
53273.0	56021.3	56452.0	55471.8	57460.3	58121.7	2.8	2.9	1.9	GDP
13108.1	14623.1	14690.8	13608.0	14158.9	14160.3	4.3	4.7	2.9	Imports of goods and N.F.S.
12870.4	14401.3	15120.9	14735.0	16043.3	17050.5	2.4	4.7	5.0	Exports of goods and N.F.S.
53510.7	57702.1	56021.9	54344.8	55575.9	55231.5	3.1	2.8	1.3	Total resources
34207.7	35705.0	34905.3	34680.7	34647.9	34272.3	2.7	2.4	1.2	Private consumption
9621.1	10079.9	10231.7	10790.2	11022.0	10978.2	1.6	2.2	3.2	General government consumption
9681.9	11917.2	10884.9	8873.9	9906.0	9981.0	7.7	5.1	-0.3	Gross domestic investment
(millions of pounds sterling)						As percentage of GDI			
11731.0	15873.0	18201.0	18892.0	24034.0	26717.0	100.0	100.0	100.0	Gross domestic investment
12356.0	15357.0	14990.0	17558.0	23631.0	28514.0	97.3	103.7	99.7	Gross national savings (excluding net current transfers from abroad)
625.0	-516.0	-3211.0	-1334.0	-403.0	1797.0	-2.7	3.7	-0.3	Net balance of goods and services
12082.5	14899.5	14581.4	17083.3	22768.1	27308.6	..	..	96.7	Gross national savings (including net current transfers from abroad)
(annual average)						Average annual growth rate (percent)			
0.400	0.408	0.427	0.452	0.553	0.572	4.1	3.9	14.4	Consumer price (or retail price) index
109.2	144.5	201.9	232.6	295.4	338.7	0.7	2.7	21.5	Wholesale price index
118.0	129.3	145.3	185.1	212.8	241.0	..	4.1	13.9	Implicit GDP deflator
(annual average)						Average annual growth rate (percent)			
0.400	0.408	0.427	0.452	0.553	0.572				Foreign exchange rate