

LUXEMBOURG

Economic Data Sheet 1 - Population, National Accounts, and Prices

GNP Per Capita - 1977 (US\$) 9640

	1950	1955	1960	1965	1966	1967	1968	1969	1970	1971
Population										
(Total, midyear, thousands)	296.0	305.0	314.0	332.0	333.0	335.0	336.0	338.0	339.0	343.0
GDP by industrial origin										
									At current factor cost	
Agriculture	..	..	..	..	..	..	..	..	2186.0	2040.0
Mining	..	..	..	..	..	..	..	..	677.0	732.0
Manufacturing	..	..	..	..	..	..	..	..	21856.0	19007.0
Construction	..	..	..	..	..	..	..	..	3908.0	5147.0
Electricity, gas, and water	..	..	..	..	..	..	..	..	1492.0	1700.0
Transport and communications	..	..	..	..	..	..	..	..	2130.0	2375.0
Trade and finance	..	..	..	..	..	..	..	..	16345.0	17836.0
Public administration and defense	..	..	..	..	..	..	..	..	4562.0	5184.0
Other branches	..	..	..	..	..	..	..	..	332.0	19720.0
GDP at factor cost ^d	..	..	..	..	..	..	..	..	53488.0	55463.0
Net indirect taxes	..	..	..	..	..	..	..	..	3836.0	4537.0
GDP at market prices	17352.0	19523.0	..	..	..	..	..	..	53488.0	55463.0
GDP by industrial origin										
(constant 1970 prices)									At constant factor cost	
Agriculture	..	..	..	..	..	..	..	..	..	..
Mining	..	..	..	..	..	..	..	..	..	..
Manufacturing	..	..	..	..	..	..	..	..	..	..
Construction	..	..	..	..	..	..	..	..	..	..
Electricity, gas, and water	..	..	..	..	..	..	..	..	..	..
Transport and communications	..	..	..	..	..	..	..	..	..	..
Trade and finance	..	..	..	..	..	..	..	..	..	..
Public administration and defense	..	..	..	..	..	..	..	..	..	..
Other branches	..	..	..	..	..	..	..	..	..	..
GDP at factor cost	..	..	..	..	..	..	..	..	..	..
Net indirect taxes	..	..	..	..	..	..	..	..	..	..
GDP at market prices	..	..	38568.3	45230.1	45999.1	46091.4	47981.4	51963.3	53488.0	55856.0
Resources and expenditures									At current market prices	
GNP	17007.0 ^e	18948.0	25610.0	34079.0	35366.0	35860.0	39299.0	45430.0	54815.0	57716.0
Factor payments to abroad (net)	-345.0 ^e	-575.0	36.0	391.0	355.0	418.0	420.0	261.0	1327.0	2253.0
GDP	17352.0 ^e	19523.0	..	..	..	..	..	..	53488.0	55463.0
Imports of goods and N.F.S.	11873.0 ^e	13835.0	18560.0	26366.0	26503.0	25418.0	27681.0	31619.0	40112.0	45618.0
Exports of goods and N.F.S.	12551.0 ^e	15359.0	21942.0	25766.0	25947.0	25717.0	29181.0	36079.0	46574.0	46773.0
Total resources	16674.0 ^e	17999.0	22192.0	34288.0	35567.0	35143.0	37379.0	40709.0	47026.0	54308.0
Private consumption	10061.0 ^e	11137.0	14363.0	20597.0	21629.0	22015.0	23636.0	25263.0	27715.0	30702.0
General government consumption	2272.0 ^e	2351.0	2446.0	3570.0	3912.0	4139.0	4568.0	4814.0	5352.0	6087.0
Gross domestic investment	4341.0 ^e	4511.0	5383.0	10121.0	10026.0	8989.0	9175.0	10632.0	13959.0	17519.0
Resources and expenditures									At constant market prices	
(constant 1970 prices)										
GNP	..	..	38621.5	45755.9	46467.0	46632.0	48499.3	52266.5	54815.0	58122.9
Factor payments to abroad (net)	..	..	53.2	525.7	467.8	540.5	517.9	303.1	1327.0	2266.9
GDP	..	..	38568.3	45230.1	45999.1	46091.4	47981.4	51963.3	53488.0	55856.0
Imports of goods and N.F.S.	..	..	18851.1	28204.7	27726.7	26002.7	29753.9	33023.0	40112.0	43812.6
Exports of goods and N.F.S.	..	..	26035.4	32487.7	32487.7	32032.8	36485.9	41339.1	46574.0	47769.3
Total resources	..	..	31384.0	40947.2	41238.2	40061.3	41249.4	43647.2	47026.0	51899.4
Private consumption	..	..	18374.3	23841.7	24246.9	24149.7	25284.9	26422.8	27715.0	29364.5
General government consumption	..	..	4224.3	4461.2	4706.0	4874.9	5070.0	5236.8	5352.0	5491.0
Gross domestic investment	..	..	8785.4	12644.3	12285.3	11036.7	10894.5	11987.6	13959.0	17043.9
Investment financing									At current market prices	
Gross domestic investment	4341.0 ^e	4511.0	5383.0	10121.0	10026.0	8989.0	9175.0	10632.0	13959.0	17519.0
Gross national savings (excluding net current transfers from abroad)	4674.0 ^e	5460.0	8801.0	9912.0	9825.0	9706.0	11095.0	15353.0	21748.0	20927.0
Net balance of goods and services	333.0 ^e	949.0	3418.0	-209.0	-201.0	717.0	1920.0	4721.0	7789.0	3408.0
Gross national savings (including net current transfers from abroad)	..	..	..	..	..	..	..	..	..	..
Domestic price indexes (1970=100)										
Consumer price (or retail price) index	66.1	72.6	77.6	86.2	89.1	91.0	93.4	95.6	100.0	104.7
Wholesale price index	..	..	..	..	..	..	..	..	..	..
Implicit GDP deflator	..	..	66.3	74.5	76.1	76.9	81.0	86.9	100.0	99.3
Foreign exchange rate								Luxembourg francs per US dollar		
	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	48.869

a. Includes mining. b. 1970. c. 1970-73. d. GDP at market prices. e. 1953. f. 1953, 1955, and 1960.

1972	1973	1974	1975	1976	1977	1950-60	1960-70	1970-77	
346.0	350.0	353.0	357.0	357.0	357.0	Average annual growth rate (percent)			(Total, midyear, thousands)
						0.6	0.8	0.8	
(millions of Luxembourg francs)						As percentage of GDP			
2278.0	2890.0	2784.0	2794.0	..	..	..	4.1 ^b	3.8 ^c	Agriculture
785.0	704.0	..	..	..	..	..	1.3 ^b	1.2 ^c	Mining
21211.0	27862.0	37951.0 ^a	28491.0 ^a	..	..	..	40.9 ^b	36.6 ^c	Manufacturing
6310.0	7312.0	9066.0	9185.0	..	..	..	7.3 ^b	9.2 ^c	Construction
1905.0	2067.0	2108.0	1796.0	..	..	..	2.8 ^b	2.9 ^c	Electricity, gas, and water
2718.0	3007.0	3466.0	3148.0	..	..	..	4.0 ^b	4.2 ^c	Transport and communications
18739.0	21897.0	20956.0	25055.0	..	..	..	30.6 ^b	30.4 ^c	Trade and finance
5884.0	6951.0	8719.0	10331.0	..	..	..	8.5 ^b	9.2 ^c	Public administration and defense
1565.0	2810.0	6360.0	3690.0	..	..	..	0.6 ^b	9.9 ^c	Other branches
61395.0	75500.0	91410.0	84490.0	..	..	..	100.0 ^b	100.0 ^c	GDP at factor cost ^d
5544.0	6455.0	6657.0	..	..	..	..	7.2 ^b	8.0 ^c	Net indirect taxes
61395.0	75500.0	91410.0	84490.0	92624.0	98500.0	..	100.0 ^b	100.0 ^c	GDP at market prices
(millions of Luxembourg francs)						Average annual growth rate (percent)			
..	..	..	..	..	..	..	..	..	Agriculture
..	..	..	..	..	..	..	..	..	Mining
..	..	..	..	..	..	..	..	..	Manufacturing
..	..	..	..	..	..	..	..	..	Construction
..	..	..	..	..	..	..	..	..	Electricity, gas, and water
..	..	..	..	..	..	..	..	..	Transport and communications
..	..	..	..	..	..	..	..	..	Trade and finance
..	..	..	..	..	..	..	..	..	Public administration and defense
..	..	..	..	..	..	..	..	..	Other branches
..	..	..	..	..	..	..	..	..	GDP at factor cost
..	..	..	..	..	..	..	..	..	Net indirect taxes
58896.1	65052.0	67781.4	61348.2	62678.4	63493.1	..	3.2	2.3	GDP at market prices
(millions of Luxembourg francs)						As percentage of GDP			
65939.0	83702.0	102764.0	101044.0	113243.0	120420.6	97.5 ^f	102.5	114.2	GNP
4544.0	8202.0	11354.0	16554.0	20619.0	21920.6	-2.5 ^f	..	14.2	Factor payments to abroad (net)
61395.0	75500.0	91410.0	84490.0	92624.0	98500.0	100.0 ^f	100.0	100.0	GDP
46586.0	56101.0	73802.0	73863.0	80113.0	81900.0	120.0 ^f	534.8	81.3	Imports of goods and N.F.S.
49188.0	65310.0	88608.0	72233.0	79187.0	78700.0	135.2 ^f	559.2	85.9	Exports of goods and N.F.S.
58793.0	66291.0	76604.0	86120.0	93550.0	101700.0	154.2 ^f	684.9	95.4	Total resources
33701.0	37306.0	43042.0	49836.0	56211.0	60900.0	96.4 ^f	416.4	55.4	Private consumption
6874.0	8060.0	10037.0	12155.0	13690.0	15200.0	19.2 ^f	76.5	12.6	General government consumption
18218.0	20925.0	23525.0	24129.0	23649.0	25600.0	38.6 ^f	192.0	27.3	Gross domestic investment
(millions of Luxembourg francs)						Average annual growth rate (percent)			
63256.9	72119.6	76200.5	73369.2	76629.4	77625.6	..	3.4	5.3	GNP
4360.8	7067.6	8419.0	12021.0	13950.9	14132.5	..	*	*	Factor payments to abroad (net)
58896.1	65052.0	67781.4	61348.2	62678.4	63493.1	..	3.2	2.3	GDP
44124.6	48355.3	53887.4	49451.3	50098.0	49998.3	..	6.4	3.2	Imports of goods and N.F.S.
50266.1	58171.0	64094.5	53423.5	56420.4	56871.5	..	5.5	3.0	Exports of goods and N.F.S.
52754.6	55236.3	57574.3	57376.0	56356.0	56619.9	..	3.4	2.4	Total resources
30747.1	32261.8	34161.4	35568.4	36667.9	37217.9	..	4.0	4.5	Private consumption
5668.8	5835.1	6020.3	6357.1	6505.1	6642.1	..	2.5	3.3	General government consumption
16338.7	17139.4	17392.6	15450.5	13183.0	12759.8	..	2.4	-2.4	Gross domestic investment
(millions of Luxembourg francs)						As percentage of GDI			
18218.0	20925.0	23525.0	24129.0	23649.0	25600.0	100.0	100.0	100.0	Gross domestic investment
25364.0	38336.0	49685.0	39053.0	43342.0	44320.5	133.0	116.2	168.8	Gross national savings (excluding net current transfers from abroad)
7146.0	17411.0	26160.0	14924.0	19693.0	18720.6	33.0	16.2	68.8	Net balance of goods and services
..	..	..	..	..	..	..	..	..	Gross national savings (including net current transfers from abroad)
(annual average)						Average annual growth rate (percent)			
110.1	116.8	128.0	141.7	155.6	166.0	1.6	2.7	7.9	Consumer price (or retail price) index
..	..	..	..	..	..	..	..	..	Wholesale price index
104.2	116.1	134.9	137.7	147.8	155.1	..	4.0	7.5	Implicit GDP deflator
(annual average)						Average annual growth rate (percent)			
44.015	38.976	38.958	36.780	38.605	35.841	..	..	..	Foreign exchange rate