

LIBYAN ARAB REPUBLIC

Economic Data Sheet 1 - Population, National Accounts, and Prices

GNP Per Capita - 1977 (US\$) 6520

	1950	1955	1960	1965	1966	1967	1968	1969	1970	1971
Population										
(Total, midyear, thousands)	1029.0	1126.0	1349.0	1624.0	1692.0	1762.0	1836.0	1912.0	1992.0	2073.0
GDP by industrial origin										
									At current factor cost	
Agriculture	..	..	15.0	25.2	27.3	30.9	33.4	37.4	33.1	33.0
Mining	..	..	..	271.0	357.0	404.0	650.0	754.7	812.6	922.1
Manufacturing	..	..	9.3	15.1	17.3	19.7	24.0	26.7	29.1	32.7
Construction	..	..	..	46.7	52.5	77.0	103.8	101.0	102.4	116.8
Electricity, gas, and water	..	..	..	2.0	2.0	2.0	4.0	4.0	6.2	7.3
Transport and communications	..	..	..	26.4	36.7	47.0	57.3	59.0	63.5	87.2
Trade and finance	..	..	..	41.2	51.1	57.5	71.2	80.3	79.4	105.0
Public administration and defense	..	..	..	49.7	67.2	84.6	103.4	116.6	131.8	135.4
Other branches	..	..	..	57.1	75.8	91.8	107.5	126.9	126.3	147.0
GDP at factor cost	..	..	109.8	534.4	686.9	814.5	1154.6	1306.6	1384.4	1586.5
Net indirect taxes	..	..	14.7	25.1	29.9	30.8	39.0	51.4	41.0	40.3
GDP at market prices	..	..	124.5	559.5	716.8	845.3	1193.6	1358.0	1426.4	1626.8
GDP by industrial origin										
(constant 1975 prices)									At constant factor cost	
Agriculture	..	..	..	24.2	29.7	32.2	48.4	49.7	37.4	44.0
Mining	..	..	..	1812.7	2173.7	2392.8	3304.9	3822.7	4045.1	3642.9
Manufacturing	..	..	..	26.0	29.2	33.1	39.5	43.2	45.5	50.1
Construction	..	..	..	164.5	158.9	206.9	252.1	230.4	210.4	215.2
Electricity, gas, and water	..	..	..	2.5	2.5	2.4	4.9	4.8	6.1	7.2
Transport and communications	..	..	..	29.4	39.8	46.6	56.1	58.9	63.3	93.2
Trade and finance	..	..	..	69.6	80.4	87.9	104.4	112.0	108.2	141.5
Public administration and defense	..	..	..	98.4	122.9	149.8	175.4	183.1	205.3	208.2
Other branches ^c	..	..	..	54.4	67.2	75.9	67.0	62.3	66.3	109.7
GDP at factor cost	..	..	..	2281.7	2704.3	3027.6	4052.7	4567.1	4787.6	4512.0
Net indirect taxes	..	..	..	47.5	54.7	43.3	53.1	71.3	72.4	60.3
GDP at market prices	..	..	652.8	2329.2	2759.0	3070.9	4105.8	4638.4	4860.0	4572.3
Resources and expenditures									At current market prices	
GNP	..	..	119.7	477.9	612.1	716.0	965.3	1144.0	1210.4	1415.9
Factor payments to abroad (net)	..	..	-4.8	-81.6	-104.7	-129.3	-228.3	-214.0	-216.0	-210.9
GDP	..	..	124.5	559.5	716.8	845.3	1193.6	1358.0	1426.4	1626.8
Imports of goods and N.F.S.	..	..	..	183.0	223.0	253.0	333.0	419.0	403.0	436.0
Exports of goods and N.F.S.	..	..	..	299.0	370.0	431.0	680.0	788.0	870.0	975.1
Total resources	..	..	..	443.5	569.8	667.3	846.6	989.0	959.4	1087.7
Private consumption	..	..	..	200.5	252.6	300.5	335.1	382.6	463.9	468.6
General government consumption	..	..	..	79.6	107.0	131.8	193.1	256.8	259.9	318.4
Gross domestic investment	..	..	53.5	163.4	210.2	235.0	318.4	349.6	235.6	300.7
Resources and expenditures									At constant market prices	
(constant 1975 prices)										
GNP	..	..	632.8	2126.1	2514.5	2752.2	3575.9	4141.7	4377.3	4128.3
Factor payments to abroad (net)	..	..	-20.0	-203.1	-244.5	-318.7	-529.9	-496.7	-482.7	-444.0
GDP	..	..	652.8	2329.2	2759.0	3070.9	4105.8	4638.4	4860.0	4572.3
Imports of goods and N.F.S.	..	..	..	331.5	379.8	419.8	523.0	621.3	569.7	589.7
Exports of goods and N.F.S.	..	..	..	1993.7	2238.0	2392.0	3621.8	4350.7	4605.3	3724.5
Total resources	..	..	202.1	667.0	900.8	1098.7	1007.0	909.0	824.4	1437.5
Private consumption ^d	..	..	..	31.3	139.8	243.2	-65.9	-238.4	-112.9	427.3
General government consumption	..	..	..	123.0	154.8	185.8	265.8	334.5	341.5	406.3
Gross domestic investment	..	..	202.1	512.7	606.2	669.7	807.1	812.9	595.8	603.9
Investment financing									At current market prices	
Gross domestic investment	..	..	53.5	163.4	210.2	235.0	318.4	349.6	235.6	300.7
Gross national savings (excluding net current transfers from abroad)	..	..	..	197.8	252.5	283.7	437.1	504.6	486.6	628.9
Net balance of goods and services	..	..	..	34.4	42.3	48.7	118.7	155.0	251.0	328.2
Gross national savings (including net current transfers from abroad)	..	..	..	..	..	240.5	391.7	446.7	430.2	579.8
Domestic price indexes (1970=100)										
Consumer price (or retail price) index	..	..	..	70.2	79.8	85.3	86.7	94.0	100.0	95.8
Wholesale price index	..	..	..	..	..	..	..	..	..	..
Implicit GDP deflator	..	..	65.2	81.9	88.7	93.9	99.3	100.0	100.0	121.5
Foreign exchange rate									Libyan dinars per US dollar	
	0.357	0.357	0.357	0.357	0.357	0.357	0.357	0.357	0.357	0.355

a. 1960. b. 1962-70. c. Includes statistical discrepancy of the following amounts (millions of Dinars): 1965, -57.3; 1966, -71.2; 1967, -73.7; 1968, -103.7; 1969, -122.0; 1970, -136.1; 1971, 108.5; 1972, -72.8; 1973, -54.0; 1974, -17.0. d. Includes statistical discrepancy of the following amounts (millions of Dinars): 1965, -77.4; 1966, -50.3; 1967, 42.9; 1968, -453.5; 1969, -680.1; 1970, -503.3; 1971, -92.5; 1972, -75.3; 1973, -59.1; 1974, 14.9. e. 1964-70.

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1972	1973	1974	1975	1976	1977	1950-60	1960-70	1970-77	
2157.0	2244.0	2335.0	2430.0	2531.0	2636.0	Average annual growth rate (percent)			(Total, midyear, thousands)
(millions of Libyan dinars)						2.7	4.0	4.1	
						As percentage of GDP			
43.6	60.0	64.7	82.9	99.7	95.5	13.7 ^a	3.5 ^b	2.1	Agriculture
916.0	1124.8	2375.0	1961.1	2750.0	3290.0	..	53.4 ^b	57.0	Mining
46.0	62.8	88.9	86.2	114.8	158.0	8.5 ^a	2.5 ^b	2.5	Manufacturing
182.8	261.2	376.6	434.7	515.1	602.0	..	8.0 ^b	10.4	Construction
9.4	10.8	12.4	17.6	22.4	27.0	..	0.3 ^b	0.5	Electricity, gas, and water
100.5	129.3	192.9	175.8	193.3	215.5	..	5.1 ^b	4.7	Transport and communications
133.0	176.4	257.0	323.5	384.5	436.0	..	6.9 ^b	7.6	Trade and finance
147.8	158.0	249.5	258.3	295.5	325.0	..	9.5 ^b	6.9	Public administration and defense
173.9	199.0	258.5	334.2	392.8	436.0	..	10.8 ^b	8.3	Other branches
1753.0	2182.3	3875.5	3674.3	4768.1	5585.0	100.0 ^a	100.0 ^b	100.0	GDP at factor cost
45.5	63.9	97.5	105.7	138.9	165.0	13.4 ^a	4.4 ^b	2.8	Net indirect taxes
1798.5	2246.2	3973.0	3780.0	4907.0	5750.0	113.4 ^a	104.4 ^b	102.8	GDP at market prices
(millions of Libyan dinars)						Average annual growth rate (percent)			
58.8	67.7	69.5	82.9	94.7	85.3	..	..	..	Agriculture
2953.7	2882.3	2016.1	1961.1	2556.0	2735.0	..	..	..	Mining
55.1	73.0	83.0	86.2	110.6	150.8	..	..	..	Manufacturing
282.6	246.9	347.8	434.7	481.6	528.0	..	..	..	Construction
9.3	10.7	12.3	17.6	22.4	27.0	..	..	..	Electricity, gas, and water
101.3	121.1	147.8	175.8	187.3	201.3	..	..	..	Transport and communications
166.5	200.5	294.7	323.5	367.9	405.0	..	..	..	Trade and finance
215.7	230.9	247.5	258.3	295.0	324.0	..	..	..	Public administration and defense
162.0	204.9	279.2	334.2	396.5	438.6	..	..	..	Other branches ^c
4005.0	4038.0	3497.9	3674.3	4512.0	4895.0	..	..	..	GDP at factor cost
59.6	71.6	100.6	105.7	138.9	165.0	..	..	..	Net indirect taxes
4064.6	4109.6	3598.5	3780.0	4650.9	5060.0	..	..	..	GDP at market prices
(millions of Libyan dinars)						As percentage of GDP			
1524.1	1928.0	3533.9	3348.2	4389.5	5233.3	96.1 ^a	85.0	88.5	GNP
-274.4	-318.2	-439.1	-431.8	-517.5	-516.7	-3.9 ^a	-15.0	-11.5	Factor payments to abroad (net)
1798.5	2246.2	3973.0	3780.0	4907.0	5750.0	100.0 ^a	100.0 ^b	100.0	GDP
552.4	826.5	1519.4	1665.7	1671.4	1948.6	..	31.9 ^b	35.4	Imports of goods and N.F.S.
997.8	1240.3	2489.9	2053.2	2881.4	3430.8	..	55.4 ^b	58.6	Exports of goods and N.F.S.
1353.1	1832.4	3002.5	3392.5	3697.0	4267.8	..	76.5 ^b	76.8	Total resources
543.4	702.8	1140.3	1193.5	1336.6	1489.8	..	34.3 ^b	28.8	Private consumption
359.1	465.4	864.8	1044.3	1184.6	1378.0	..	16.7 ^b	23.0	General government consumption
450.6	664.2	997.4	1154.7	1175.8	1400.0	43.0 ^a	25.6 ^b	25.0	Gross domestic investment
(millions of Libyan dinars)						Average annual growth rate (percent)			
3542.4	3619.4	3066.9	3348.2	4160.4	4605.2	..	..	..	GNP
-522.2	-490.2	-531.6	-431.8	-490.5	-454.8	..	..	..	Factor payments to abroad (net)
4064.6	4109.6	3598.5	3780.0	4650.9	5060.0	..	..	..	GDP
694.6	942.8	1744.0	1665.7	1610.5	1802.0	..	..	..	Imports of goods and N.F.S.
3081.9	3118.8	1981.3	2053.2	2680.0	2867.0	..	..	..	Exports of goods and N.F.S.
1677.3	1933.6	3361.2	3392.5	3581.4	3995.0	..	..	..	Total resources
492.6	650.5	1263.1	1193.5	1307.2	1412.0	..	..	..	Private consumption ^d
431.8	540.6	1088.9	1044.3	1169.8	1343.0	..	..	..	General government consumption
752.9	742.5	1009.2	1154.7	1104.4	1240.0	..	..	..	Gross domestic investment
(millions of Libyan dinars)						As percentage of GDI			
450.6	664.2	997.4	1154.7	1175.8	1400.0	..	100.0	100.0	Gross domestic investment
621.6	759.8	1528.8	1110.4	1868.3	2365.5	..	131.8	146.9	Gross national savings (excluding net current transfers from abroad)
171.0	95.6	531.4	-44.3	692.5	965.5	..	31.8	46.9	Net balance of goods and services
570.9	700.0	1467.9	1052.5	1814.6	2308.9	..	..	139.9	Gross national savings (including net current transfers from abroad)
						Average annual growth rate (percent)			
96.3	103.7	111.7	121.9	128.2	136.3	..	7.6 ^e	5.4	Consumer price (or retail price) index
150.9	186.7	376.8	341.3	360.1	387.7	..	5.2	24.0	Wholesale price index
(annual average)						..	..	..	Implicit GDP deflator
0.329	0.299	0.296	0.296	0.296	0.296				Foreign exchange rate