

VENEZUELA

Economic Data Sheet 1 - Population, National Accounts, and Prices

GNP Per Capita - 1977 (US\$) 2630

	1960	1965	1960	1965	1966	1967	1968	1969	1970	1971
Population										
(Total, midyear, thousands)	5145.0	6109.0	7626.0	9112.0	9410.0	9717.0	10034.0	10362.0	10700.0	11065.0
GDP by industrial origin										
										At current factor cost
Agriculture	..	..	1527.0	2450.0	2624.0	2821.0	3064.0	3518.0	3638.0	3791.0
Mining	..	..	5451.0	8536.0	8431.0	8381.0	9067.0	8360.0	9570.0	11194.0
Manufacturing ^c	..	..	..	..	..	..	7114.0	7272.0	8219.0	9434.0
Construction ^c	..	..	..	..	..	..	2077.0	1980.0	2003.0	2333.0
Electricity, gas, and water ^c	..	..	..	..	..	..	693.0	784.0	845.0	921.0
Transport and communications	..	..	..	..	..	..	3973.0	4223.0	5210.0	5880.0
Trade and finance	..	..	18362.0	26330.0	28125.0	29508.0	11447.0	12602.0	13594.0	13791.0
Public administration and defense ^c	..	..	..	..	..	..	4820.0	5090.0	5769.0	6459.0
Other branches ^c	..	..	..	..	..	..	2325.0	2505.0	2788.0	3291.0
GDP at factor cost ^d	11743.6	17832.3	25340.0	37316.0	39180.0	40710.0	44580.0	46334.0	51636.0	57094.0
Net indirect taxes	1113.0	1466.0	1780.0	1755.0	1958.0	1997.0	2332.0	2481.0	2848.0	1909.0
GDP at market prices	11743.6	17832.3	25340.0	37316.0	39180.0	40710.0	44580.0	46334.0	51636.0	57094.0
GDP by industrial origin										
(constant 1968 prices)										At constant factor cost
Agriculture	..	..	2072.0	2655.0	2767.0	2918.0	3064.0	3370.0	3490.0	3664.0
Mining	..	..	6908.0	8396.0	8248.0	8399.0	9067.0	8534.0	9882.0	9459.0
Manufacturing	..	..	4284.0	6315.0	6396.0	6643.0	7114.0	7319.0	8018.0	8584.0
Construction	..	..	1677.0	1573.0	1678.0	1713.0	2077.0	1932.0	1902.0	2206.0
Electricity, gas, and water	..	..	247.0	491.0	538.0	595.0	693.0	787.0	859.0	949.0
Transport and communications	..	..	2751.0	3448.0	3554.0	3728.0	3973.0	4178.0	4857.0	5515.0
Trade and finance	..	..	9962.0	16463.0	17169.0	17683.0	11447.0	12352.0	13100.0	12890.0
Public administration and defense ^c	..	..	..	..	..	..	4820.0	5116.0	5278.0	5544.0
Other branches ^c	..	..	..	..	..	..	2325.0	2446.0	2686.0	3008.0
GDP at factor cost ^d	..	..	27901.0	39341.0	40350.0	41679.0	44580.0	46034.0	50072.0	51819.0
Net indirect taxes	..	..	..	..	..	..	..	..	..	..
GDP at market prices	12943.3	19779.0	27901.0	39341.0	40350.0	41679.0	44580.0	46034.0	50072.0	51819.0
Resources and expenditures										At current market prices
GNP	10456.1	15898.6	23592.0	34143.0	36048.0	37731.0	41349.0	43351.0	49116.0	54034.0
Factor payments to abroad (net)	-1287.5	-1933.7	-1748.0	-3173.0	-3132.0	-2979.0	-3231.0	-2983.0	-2520.0	-3060.0
GDP	11743.6	17832.3	25340.0	37316.0	39180.0	40710.0	44580.0	46334.0	51636.0	57094.0
Imports of goods and N.F.S.	2478.8	3764.7	4828.0	7507.0	7047.0	7534.0	9035.0	9354.0	9855.0	11122.0
Exports of goods and N.F.S.	3546.3	5795.2	8099.0	11412.0	11296.0	11737.0	11904.0	11982.0	12603.0	15605.0
Total resources	10676.1	15801.8	22069.0	33411.0	34931.0	36507.0	41711.0	43706.0	48888.0	52611.0
Private consumption	5915.8	8475.4	13329.0	20143.0	21112.0	22096.0	23957.0	24597.0	27584.0	29028.0
General government consumption	1532.9	2144.3	3525.0	4480.0	4895.0	5197.0	5670.0	6142.0	6889.0	7762.0
Gross domestic investment	3227.4	5182.1	5215.0	8788.0	8924.0	9214.0	12084.0	12967.0	14415.0	15821.0
Resources and expenditures										At constant market prices
(constant 1968 prices)										
GNP	11577.0	17797.7	25976.0	35996.0	37124.0	38629.0	41349.0	43070.0	47628.0	49017.0
Factor payments to abroad (net)	-1366.3	-1981.3	-1925.0	-3345.0	-3226.0	-3050.0	-3231.0	-2964.0	-2444.0	-2802.0
GDP	12943.3	19779.0	27901.0	39341.0	40350.0	41679.0	44580.0	46034.0	50072.0	51819.0
Imports of goods and N.F.S.	4737.0	6745.3	6395.0	7515.0	6889.0	7489.0	9035.0	8868.0	8745.0	9759.0
Exports of goods and N.F.S.	3396.3	5097.9	7043.0	11210.0	11053.0	11761.0	11904.0	12268.0	12651.0	12637.0
Total resources	14284.0	21426.4	27253.0	35646.0	36186.0	37407.0	41711.0	42634.0	46166.0	48941.0
Private consumption	8145.9	11411.7	16562.0	21033.0	21756.0	22474.0	23957.0	24020.0	26093.0	26975.0
General government consumption	1434.5	2439.7	3705.0	4604.0	5016.0	5207.0	5670.0	5993.0	6512.0	7346.0
Gross domestic investment	4703.6	7575.0	6986.0	10009.0	9414.0	9726.0	12084.0	12621.0	13561.0	14620.0
Investment financing										At current market prices
Gross domestic investment	3227.4	5182.1	5215.0	8788.0	8924.0	9214.0	12084.0	12967.0	14415.0	15821.0
Gross national savings (excluding net current transfers from abroad)	3007.4	5278.9	6738.0	9520.0	10041.0	10438.0	11722.0	12612.0	14643.0	17244.0
Net balance of goods and services	-220.0	96.8	1523.0	732.0	1117.0	1224.0	-362.0	-355.0	228.0	1423.0
Gross national savings (including net current transfers from abroad)	..	..	..	..	..	10100.4	11362.0	12175.4	14229.1	16869.5
Domestic price indexes (1970=100)										
Consumer price (or retail price) index	75.7	80.7	90.8	92.3	94.1	94.1	95.3	97.5	100.0	103.3
Wholesale price index	71.1	76.4	78.5	92.9	94.1	95.3	97.0	98.5	100.0	103.5
Implicit GDP deflator	88.0	87.4	88.1	92.0	94.2	94.8	97.0	97.7	100.0	106.9
Foreign exchange rate										Bolivares per US dollar
	3.754	3.227	3.349	4.500	4.499	4.500	4.499	4.500	4.498	4.501

a. 1960. b. 1960-67. c. 1960-67 included in trade and finance. d. GDP at market prices.

1972	1973	1974	1975	1976	1977	1950-60	1960-70	1970-77	
11442.0	11832.0	12236.0	12653.0	13076.0	13513.0	Average annual growth rate (percent)			(Total, midyear, thousands)
(millions of bolívares)						4.0	3.4	3.4	
						As percentage of GDP			
3937.0	4579.0	5651.0	6974.0	7396.0	9527.0	6.0 ^a	6.5 ^b	5.9	Agriculture
12164.0	17707.0	48465.0	30486.0	30936.0	32828.0	21.5 ^a	22.8 ^b	24.9	Mining
10816.0	13460.0	24943.0	18851.0	22841.0	24972.0	..	..	17.2	Manufacturing ^c
3086.0	3819.0	4449.0	6201.0	8252.0	10689.0	..	..	5.3	Construction ^c
949.0	1041.0	1193.0	1407.0	1540.0	1829.0	..	..	1.3	Electricity, gas, and water ^c
6774.0	7363.0	8676.0	11063.0	13599.0	17130.0	..	..	9.7	Transport and communications
14407.0	15982.0	19213.0	22828.0	26210.0	30099.0	72.5 ^a	70.7 ^b	20.1	Trade and finance
7324.0	7994.0	10439.0	12914.0	15397.0	18223.0	..	..	10.9	Public administration and defense ^c
3655.0	4152.0	4712.0	5627.0	6325.0	7499.0	..	..	4.9	Other branches ^c
63112.0	76097.0	127741.0	116351.0	132496.0	152796.0	100.0	100.0	100.0	GDP at factor cost ^d
1773.0	2048.0	2560.0	2535.0	2915.0	3339.0	7.9	6.0	2.6	Net indirect taxes
63112.0	76097.0	127741.0	116351.0	132496.0	152796.0	100.0	100.0	100.0	GDP at market prices
(millions of bolívares)						Average annual growth rate (percent)			
3543.0	3730.0	3958.0	4236.0	4083.0	4506.0	..	5.7	3.5	Agriculture
8749.0	9316.0	8307.0	6708.0	6475.0	6255.0	..	3.1	-6.9	Mining
8957.0	9618.0	10216.0	10684.0	11935.0	12319.0	..	6.2	6.4	Manufacturing
2797.0	3150.0	3103.0	3661.0	4420.0	5127.0	..	3.0	14.3	Construction
1012.0	1122.0	1266.0	1483.0	1575.0	1689.0	..	13.1	10.7	Electricity, gas, and water
6111.0	6314.0	6961.0	7664.0	8404.0	9439.0	..	6.0	9.4	Transport and communications
12998.0	13912.0	15447.0	16886.0	18358.0	19418.0	..	8.9 ^b	6.7	Trade and finance
5973.0	6198.0	7177.0	7850.0	8622.0	9363.0	..	..	8.9	Public administration and defense ^c
3240.0	3595.0	3850.0	4244.0	4481.0	4886.0	..	..	8.8	Other branches ^c
53380.0	56955.0	60285.0	63416.0	68353.0	73002.0	..	5.9	5.6	GDP at factor cost ^d
..	..	..	..	..	..	..	..	..	Net indirect taxes
53380.0	56955.0	60285.0	63416.0	68353.0	73002.0	8.0	5.9	5.6	GDP at market prices
(millions of bolívares)						As percentage of GDP			
60987.0	72989.2	124870.4	117049.5	133456.9	153753.2	91.0	92.9	98.6	GNP
-2125.0	-3107.8	-2870.6	698.5	960.9	957.2	-9.0	-7.1	-1.4	Factor payments to abroad (net)
63112.0	76097.0	127741.0	116351.0	132496.0	152796.0	100.0	100.0	100.0	GDP
12595.0	14389.0	21519.0	30353.0	37970.0	53365.0	20.2	18.9	24.6	Imports of goods and N.F.S.
17404.0	25275.0	66174.0	40459.0	42188.0	44926.0	31.8	29.4	34.0	Exports of goods and N.F.S.
58303.0	65211.0	83086.0	106245.0	128278.0	161235.0	88.4	89.4	90.5	Total resources
32099.0	34345.0	43619.0	54549.0	65186.0	77702.0	50.5	52.9	46.8	Private consumption
8498.0	9590.0	12772.0	15943.0	19785.0	22959.0	13.1	12.6	13.4	General government consumption
17706.0	21276.0	26695.0	35753.0	43307.0	60574.0	24.8	23.9	30.3	Gross domestic investment
(millions of bolívares)						Average annual growth rate (percent)			
51596.4	54632.5	58928.9	63787.2	68867.4	73460.6	8.4	6.0	6.7	GNP
-1783.5	-2322.4	-1356.0	371.1	514.4	458.6	..	..	..	Factor payments to abroad (net)
53380.0	56955.0	60285.0	63416.0	68353.0	73002.0	8.0	5.9	5.6	GDP
10240.0	9051.0	10365.0	14156.0	15883.0	18376.6	3.0	4.9	11.0	Imports of goods and N.F.S.
11864.0	11852.0	11391.0	8932.0	8833.7	8506.9	7.6	5.6	-6.3	Exports of goods and N.F.S.
51756.0	54154.0	59259.0	68640.0	75402.3	82871.7	6.7	5.7	8.9	Total resources
28614.0	29146.0	32364.0	37491.0	39675.0	39728.9	7.4	4.9	7.1	Private consumption
7353.0	7585.0	9318.0	9600.0	11061.7	11917.8	10.0	6.3	9.1	General government consumption
15789.0	17423.0	17577.0	21549.0	24665.6	31225.0	4.0	7.3	11.8	Gross domestic investment
(millions of bolívares)						As percentage of GDI			
17706.0	21276.0	26695.0	35753.0	43307.0	60574.0	100.0	100.0	100.0	Gross domestic investment
20390.0	29054.2	68479.4	46557.5	48485.9	53092.1	110.3	114.5	126.5	Gross national savings (excluding net current transfers from abroad)
2684.0	7778.2	41784.4	10804.5	5178.9	-7481.8	10.3	14.5	26.5	Net balance of goods and services
19973.7	28576.8	67650.3	45803.3	47400.9	51879.6	..	..	124.1	Gross national savings (including net current transfers from abroad)
						Average annual growth rate (percent)			
106.2	110.6	119.8	131.9	142.1	153.0	1.8	1.2	6.5	Consumer price (or retail price) index
107.0	113.8	132.6	151.5	162.4	180.2	1.0	2.5	9.4	Wholesale price index
114.6	129.6	205.5	178.0	188.0	203.0	..	1.3	12.1	Implicit GDP deflator
(annual average)									
4.400	4.304	4.284	4.285	4.289	4.292				Foreign exchange rate