



# **Sending Money to Latin America: The Human Face of Remittances**

June 28, 2005

Washington DC

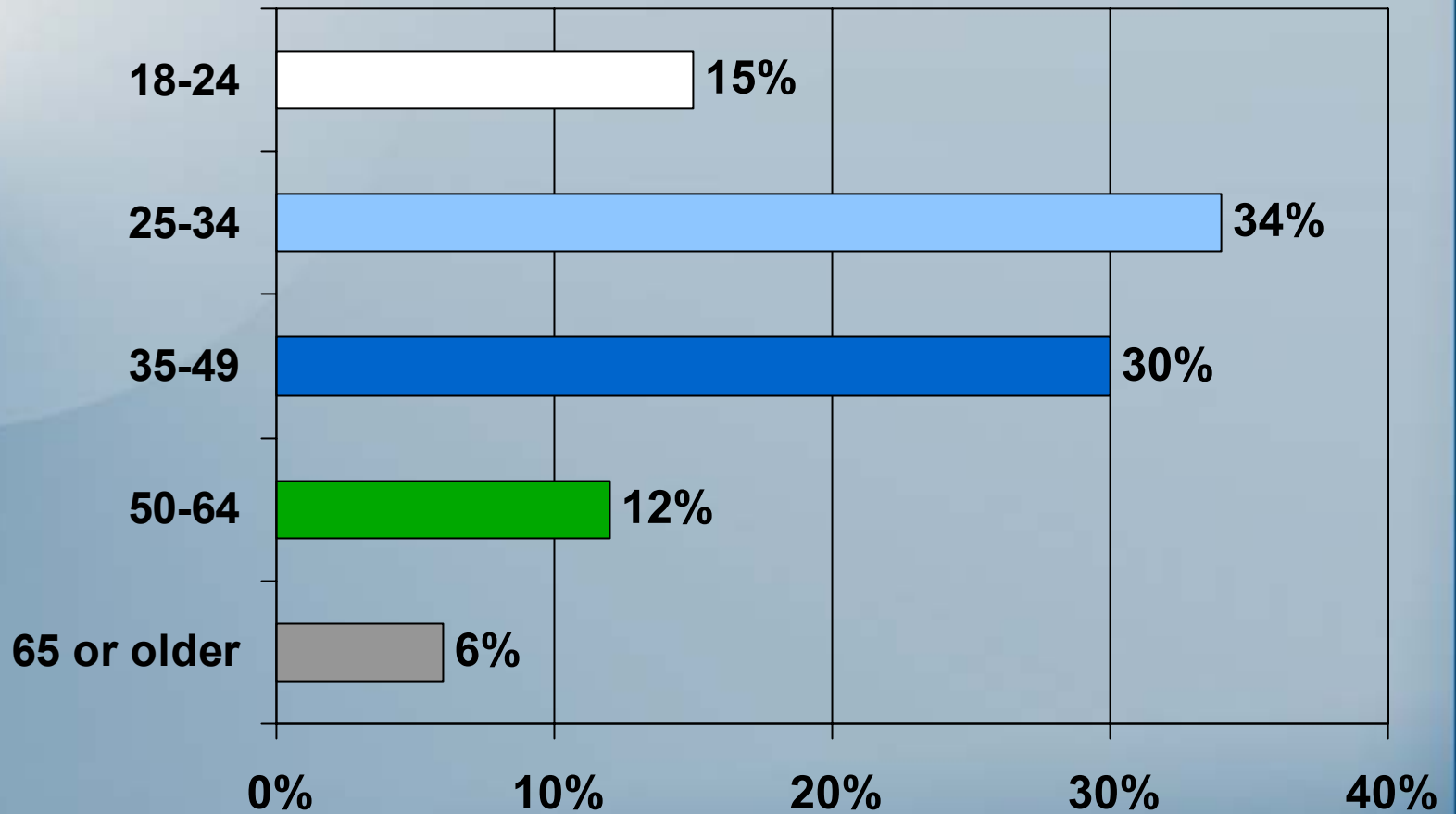


**Bendixen &  
Associates**

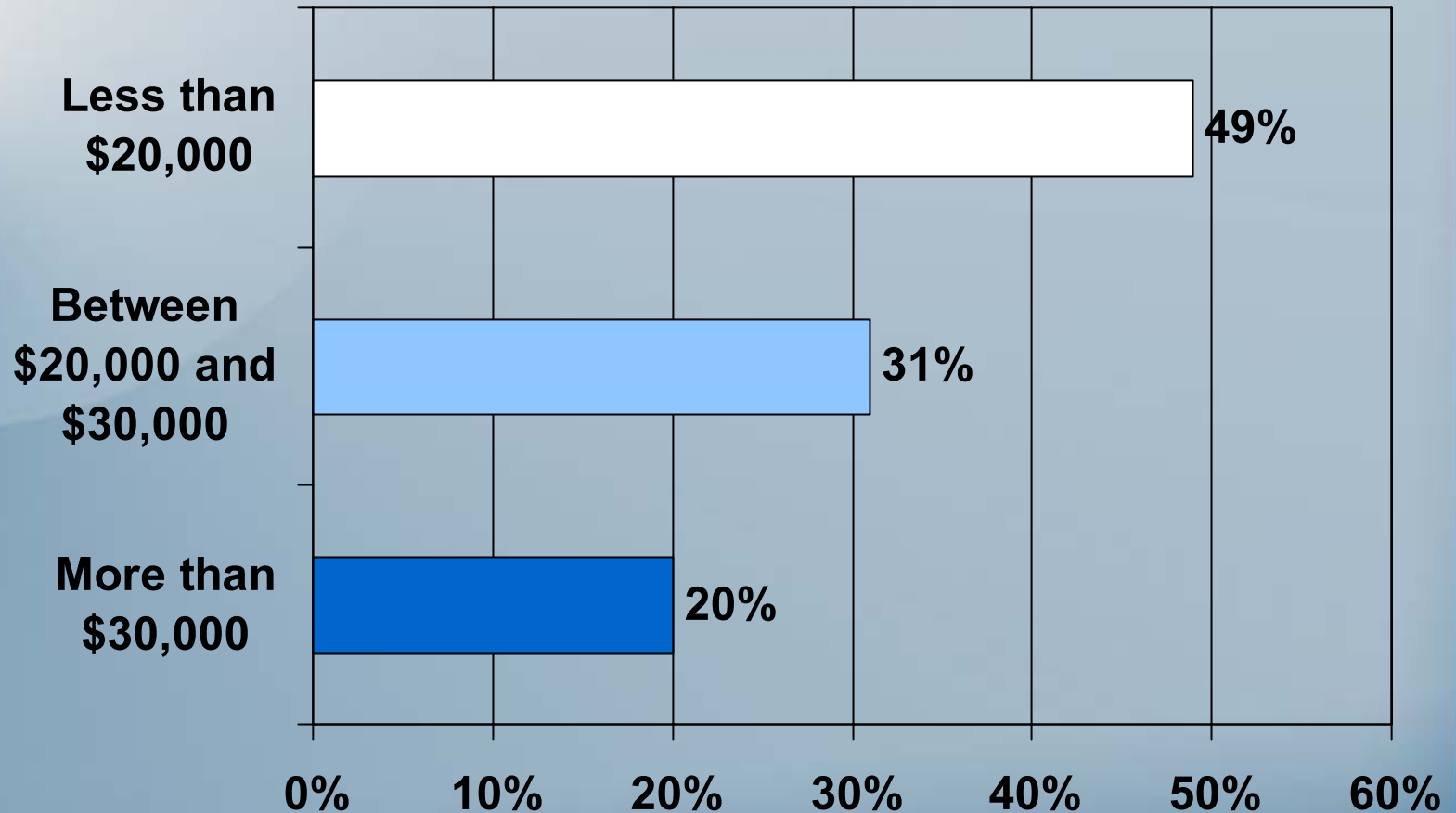
# **Chapter 1: Latin American Remittance Senders in the United States and Japan**

**Who are they?**

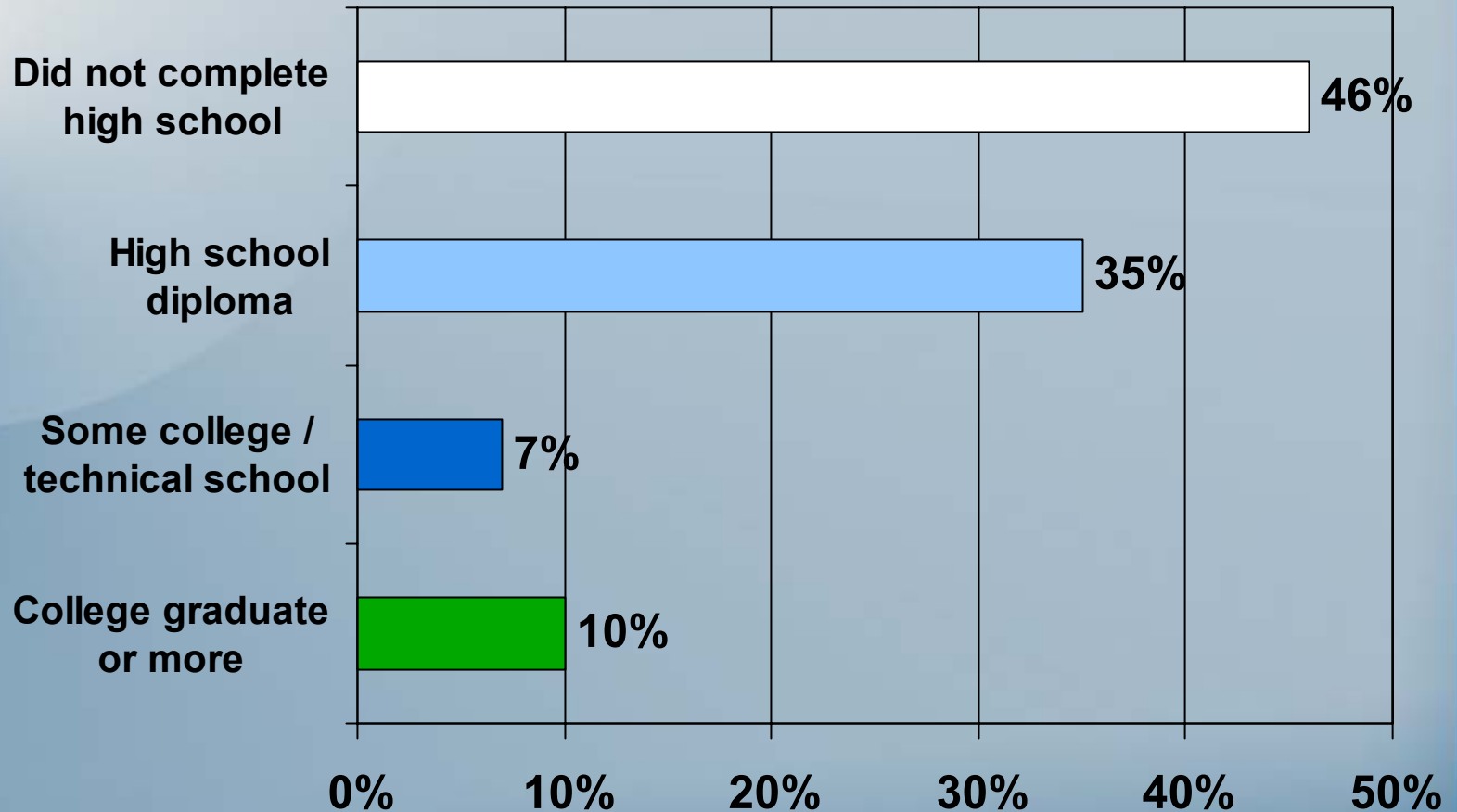
# United States – Age



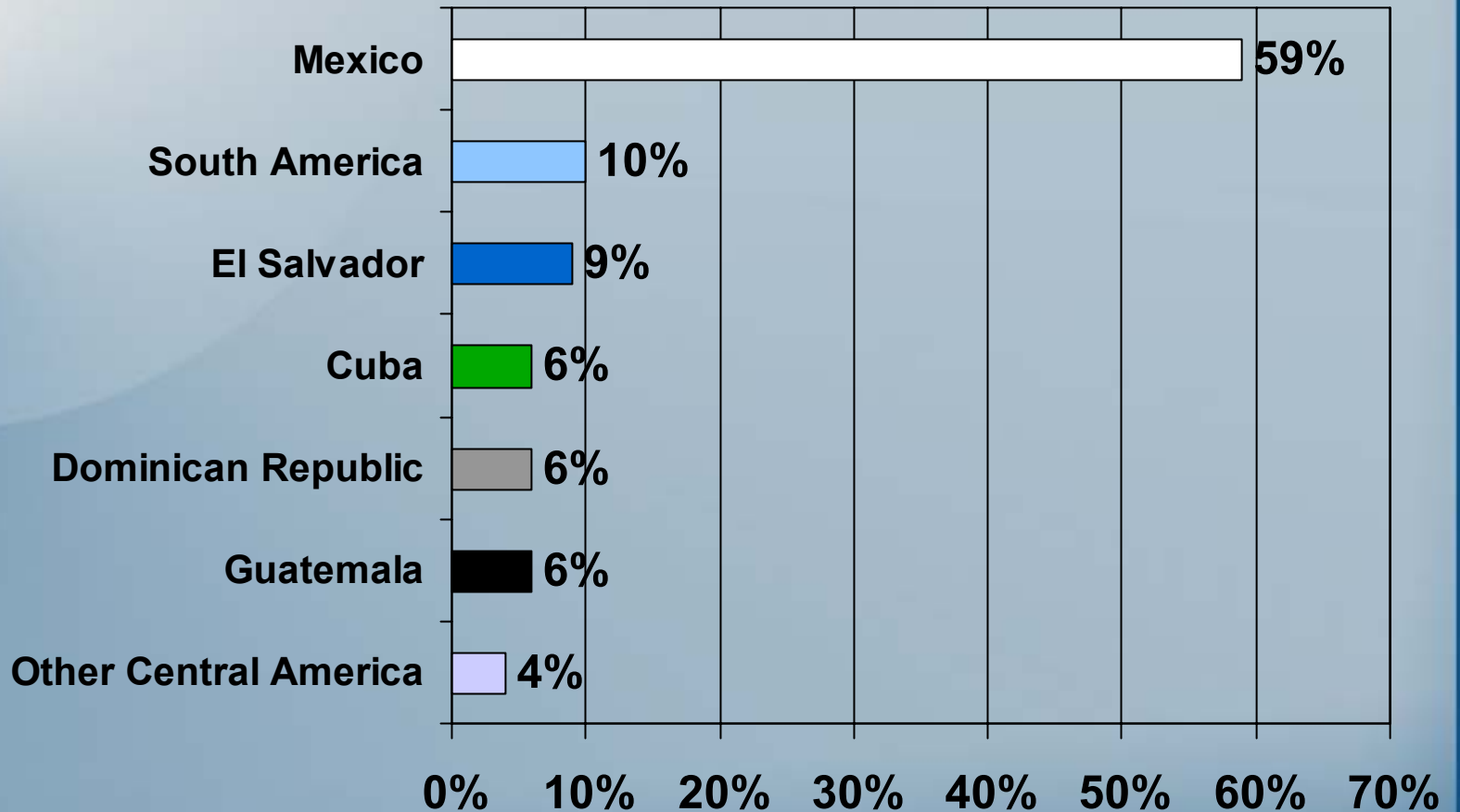
# United States – Annual Income



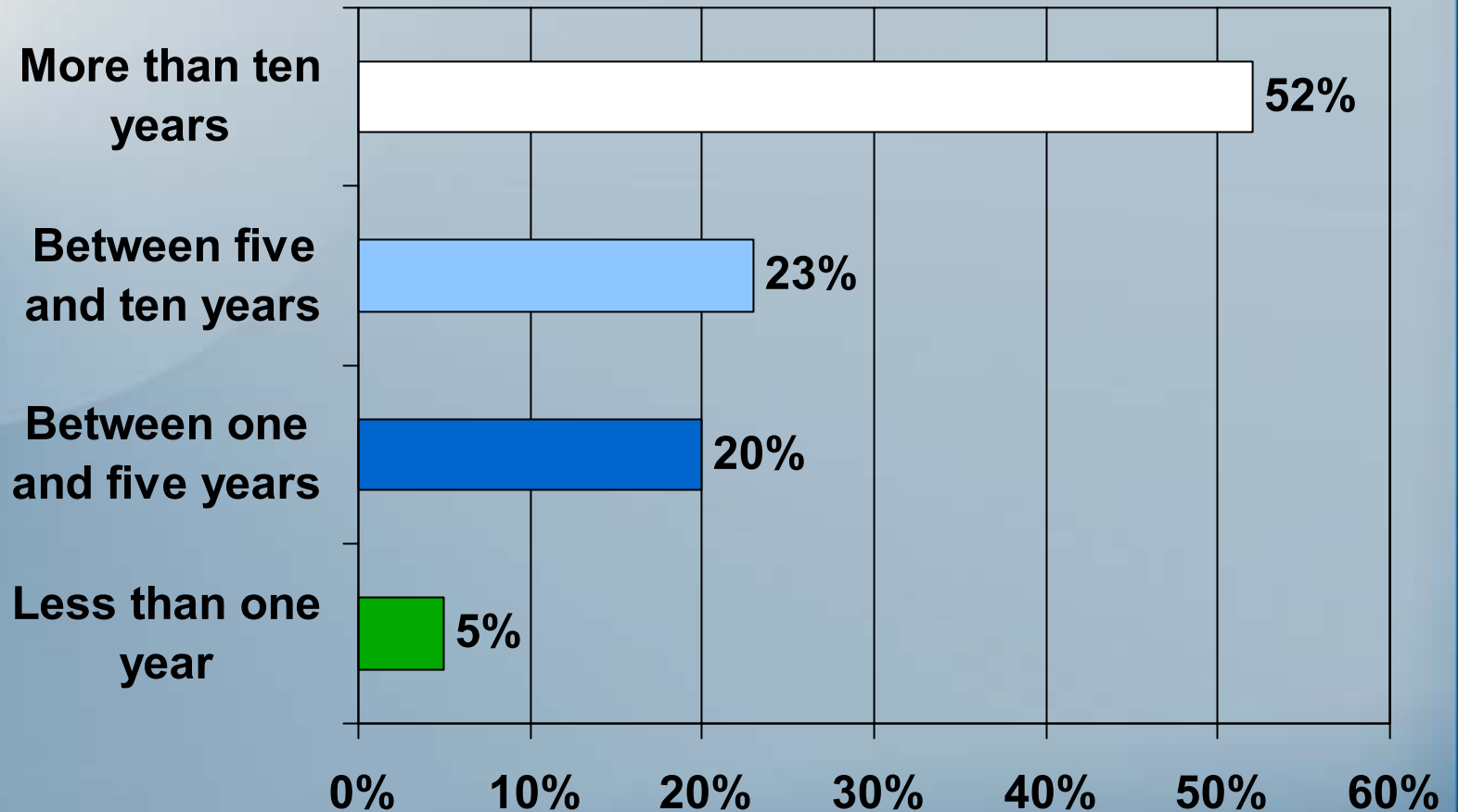
# United States – Education



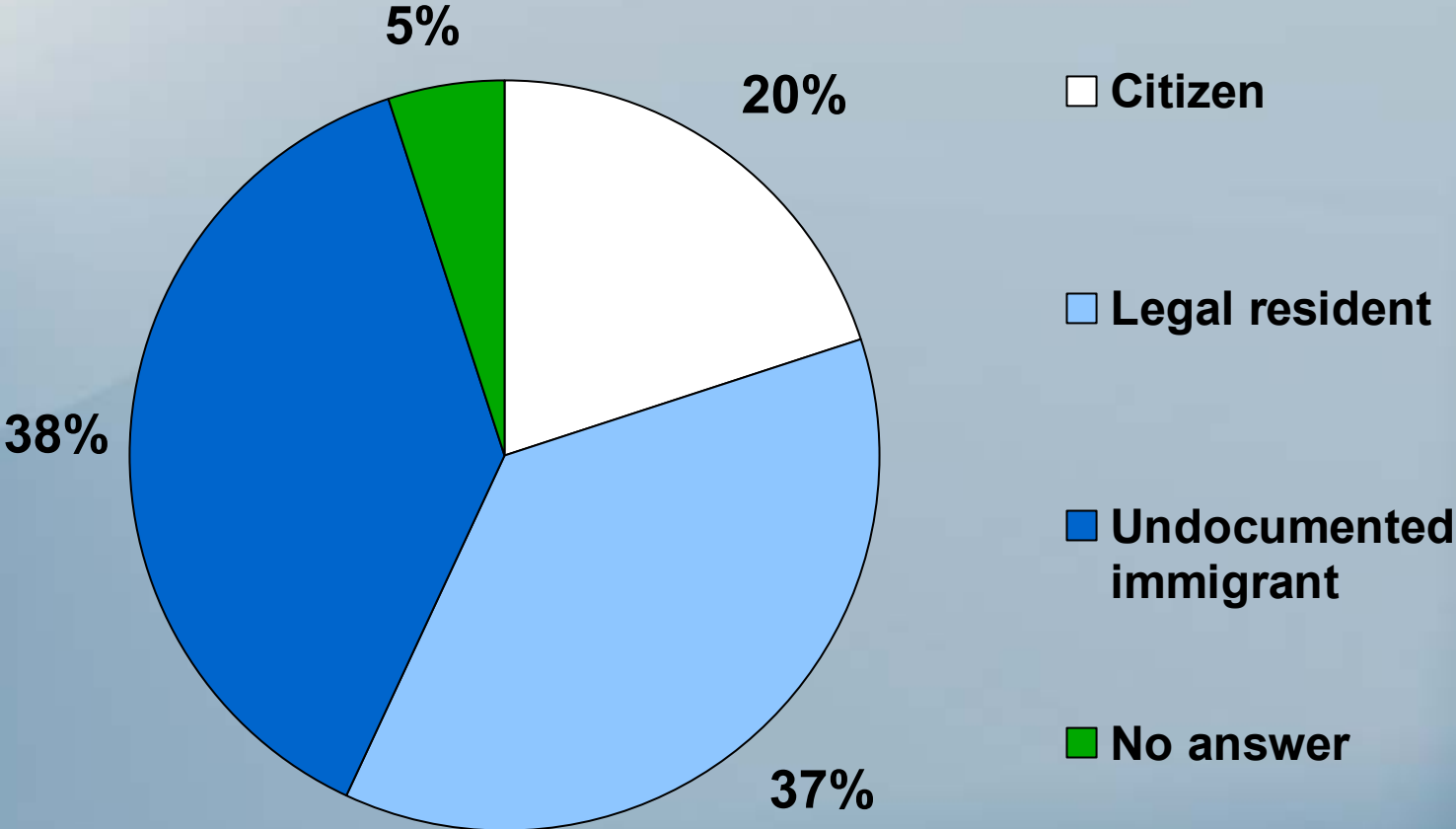
# United States – Country of Birth



# United States – Residency

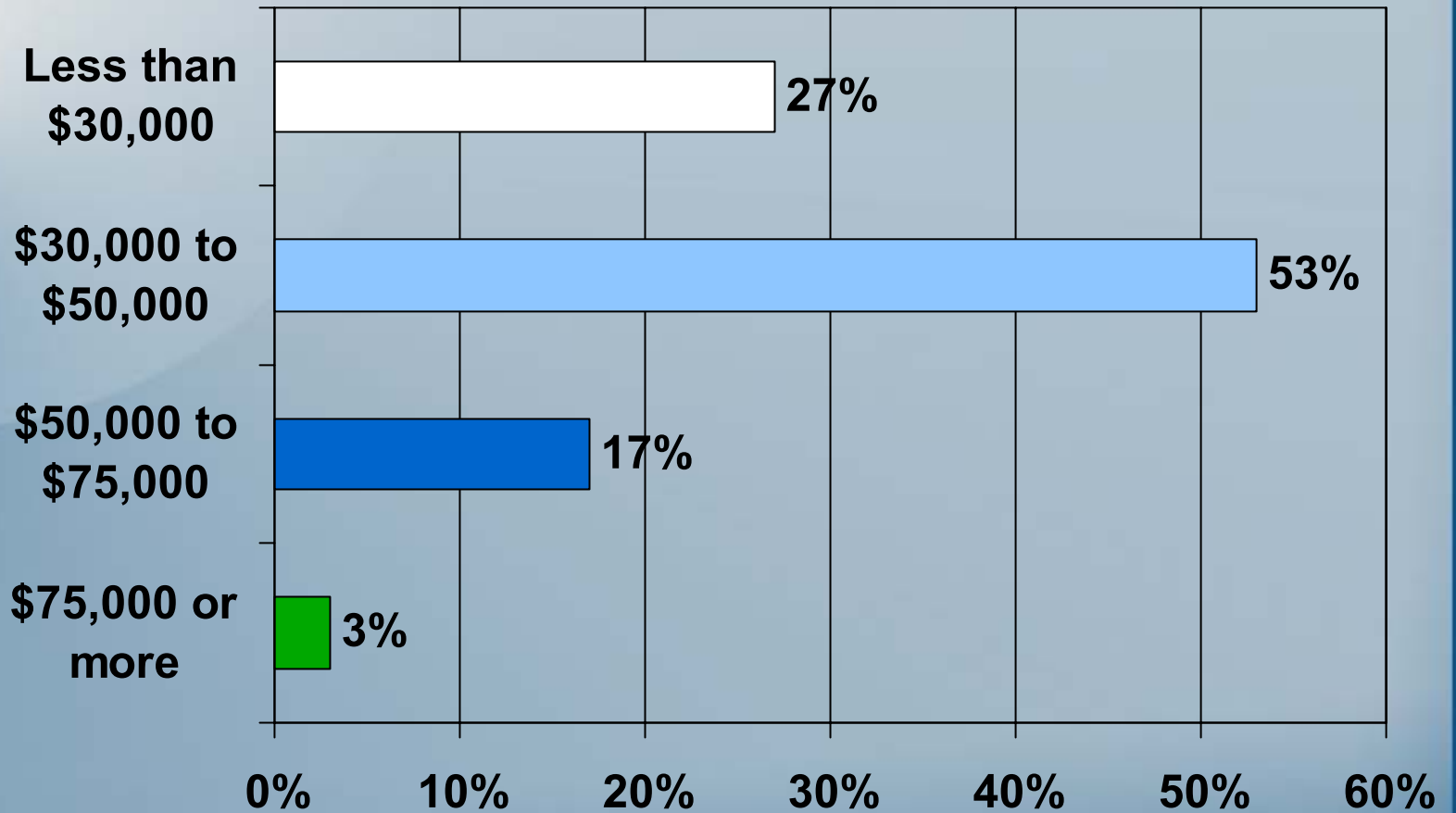


# United States – Legal Status

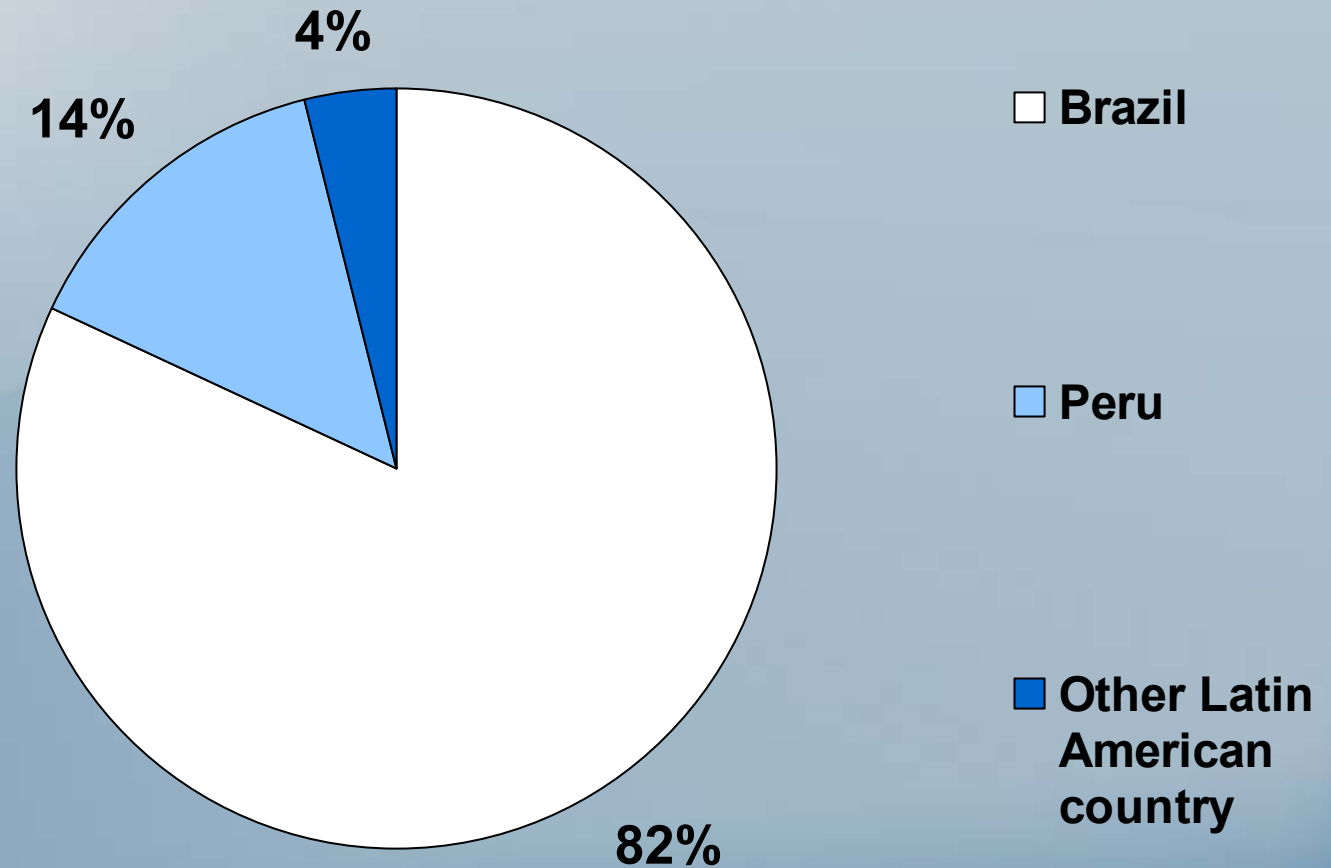




# Japan – Annual Income

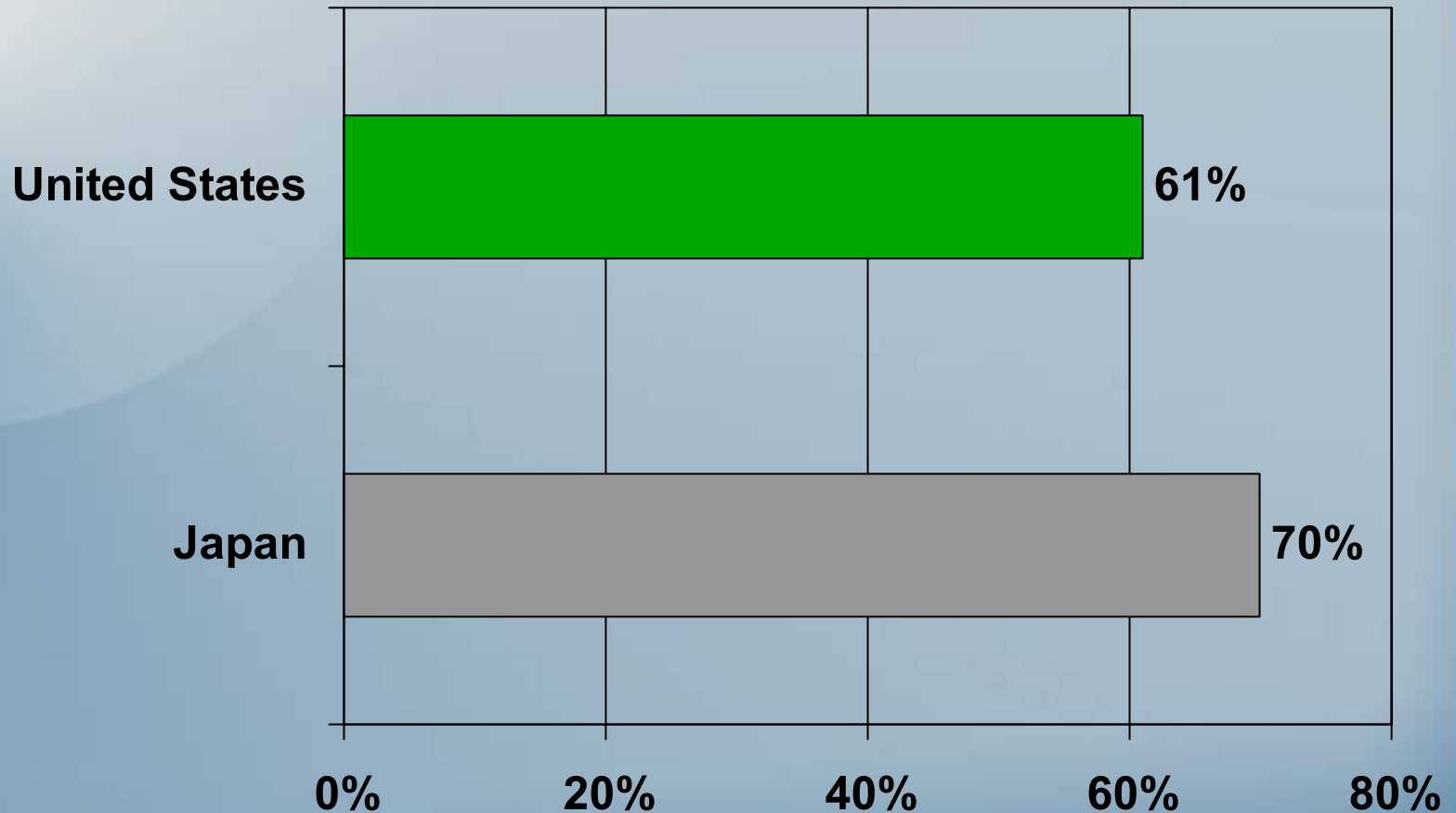


# Japan – Country of Birth

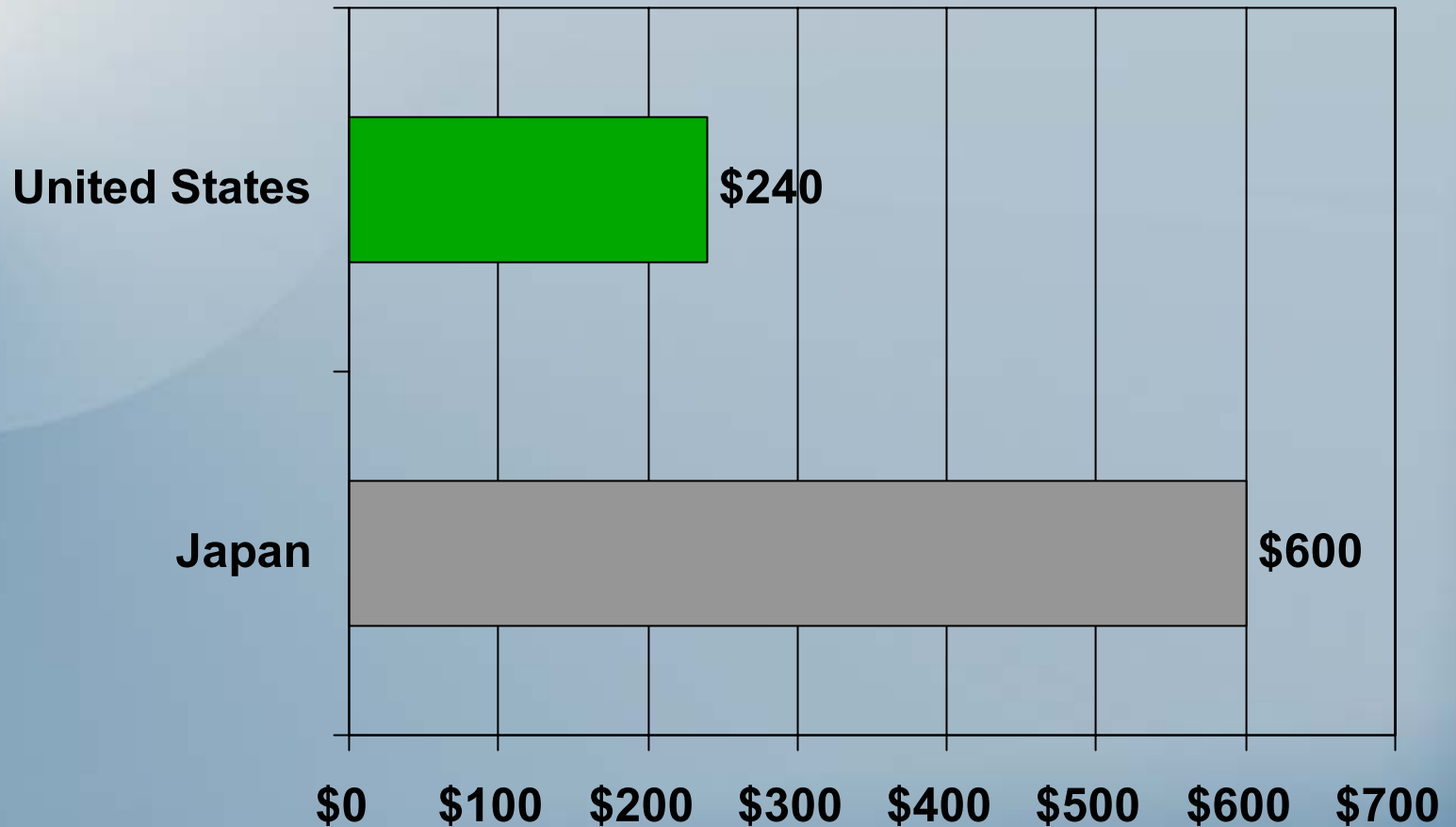


# **Chapter 2: The Remittance Sending Process**

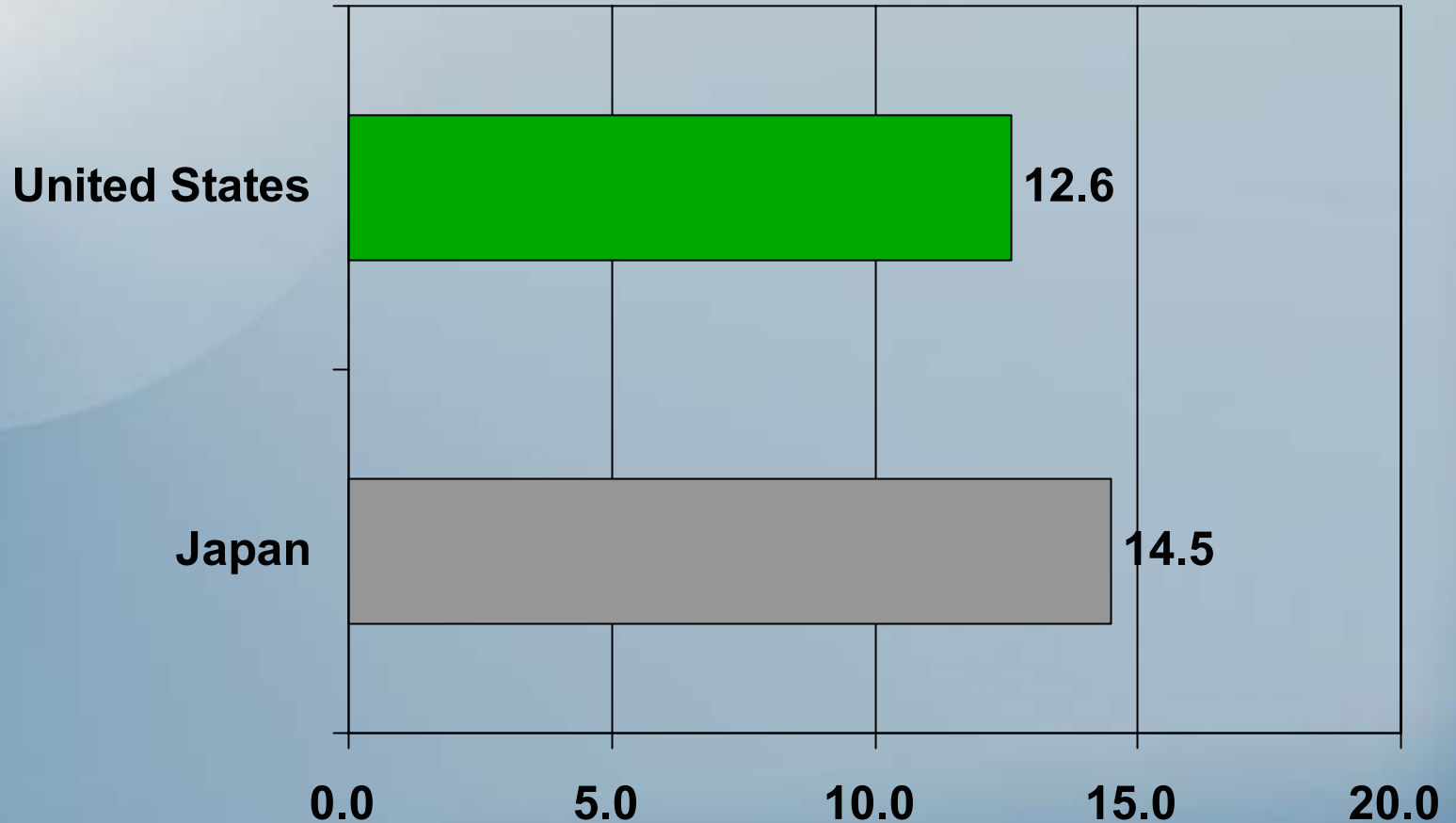
# The Remittance Sending Population in the U.S. and Japan



# Average Amount Sent with each Remittance

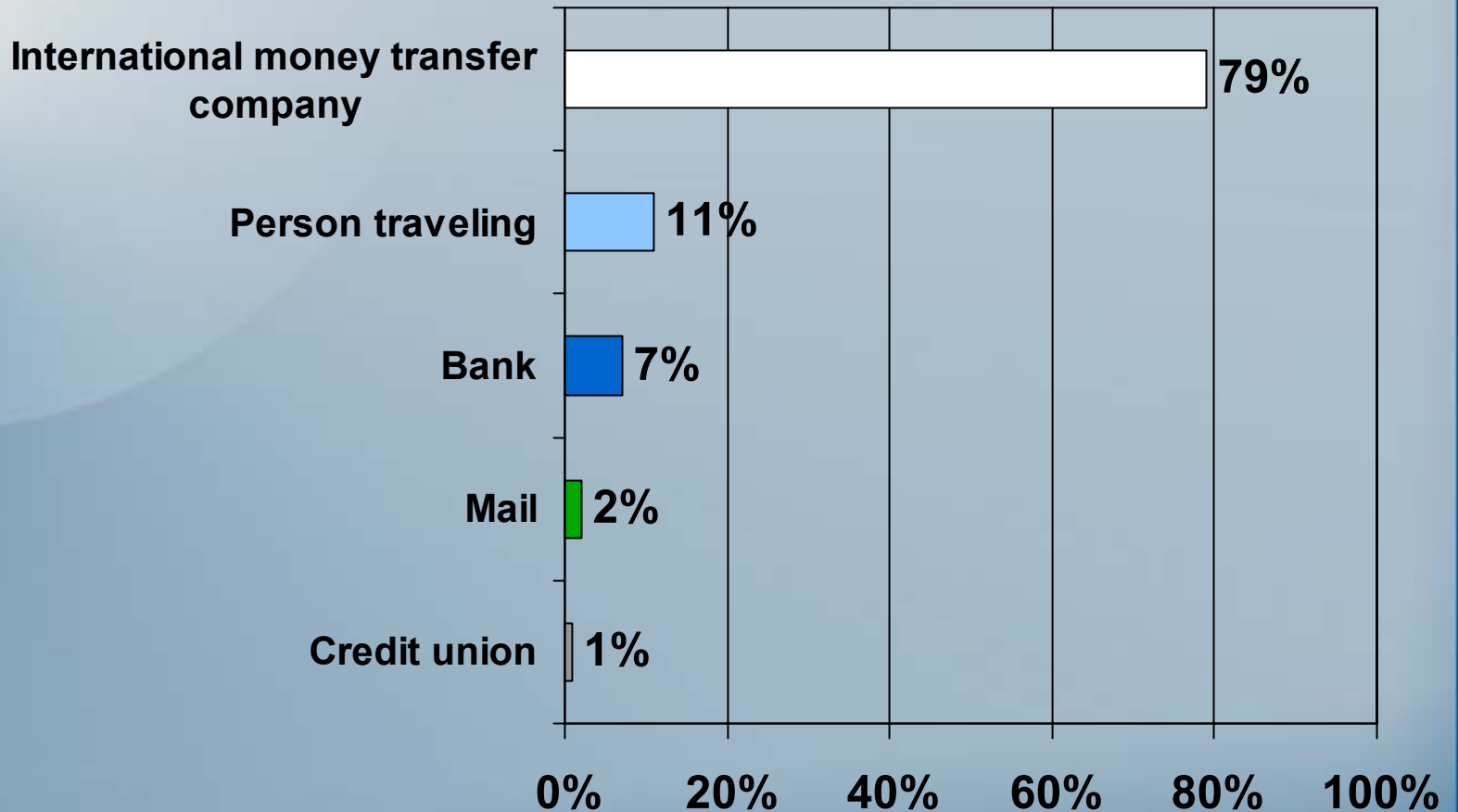


# Frequency of Remittance (per year)

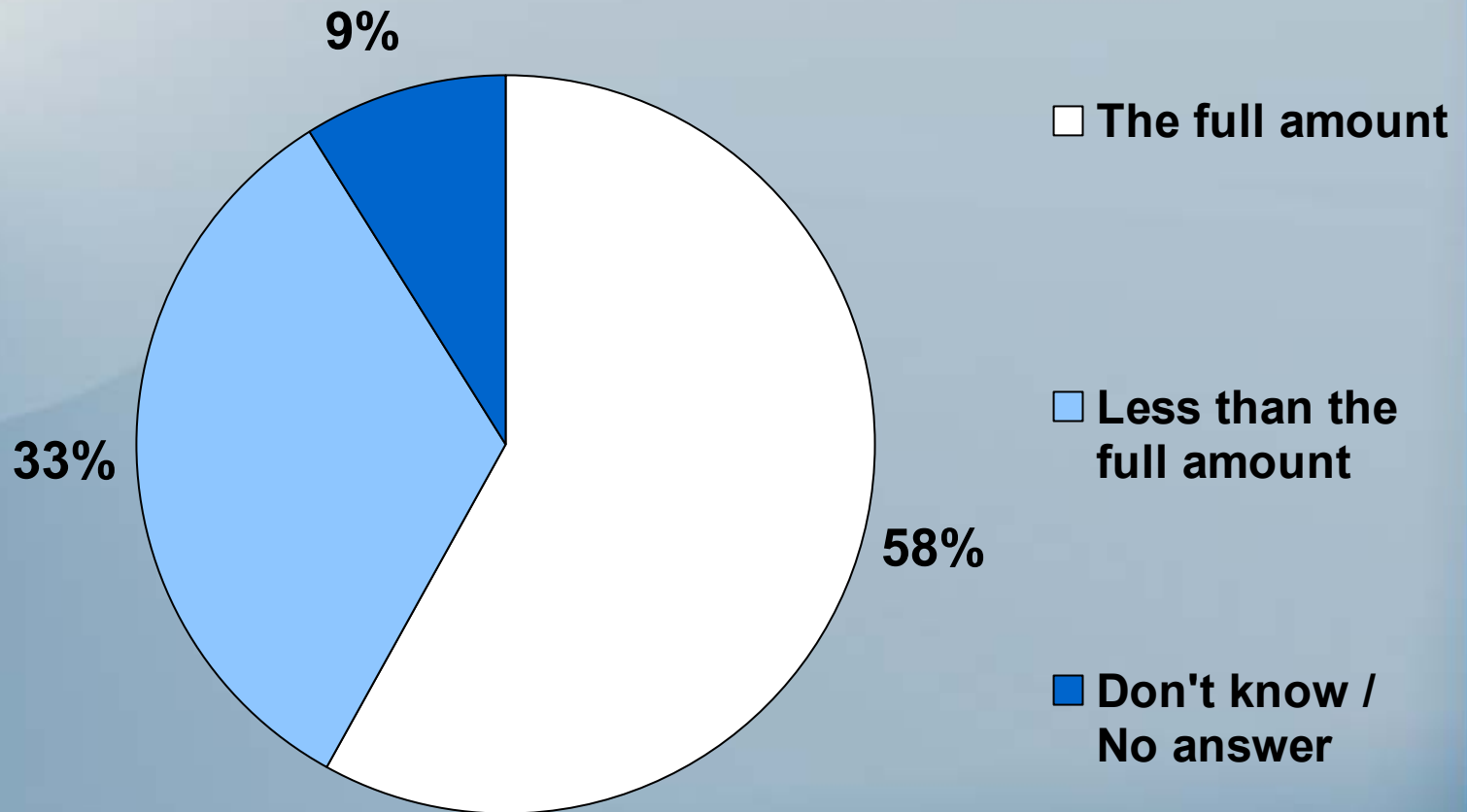


# United States

## How do you usually send money?

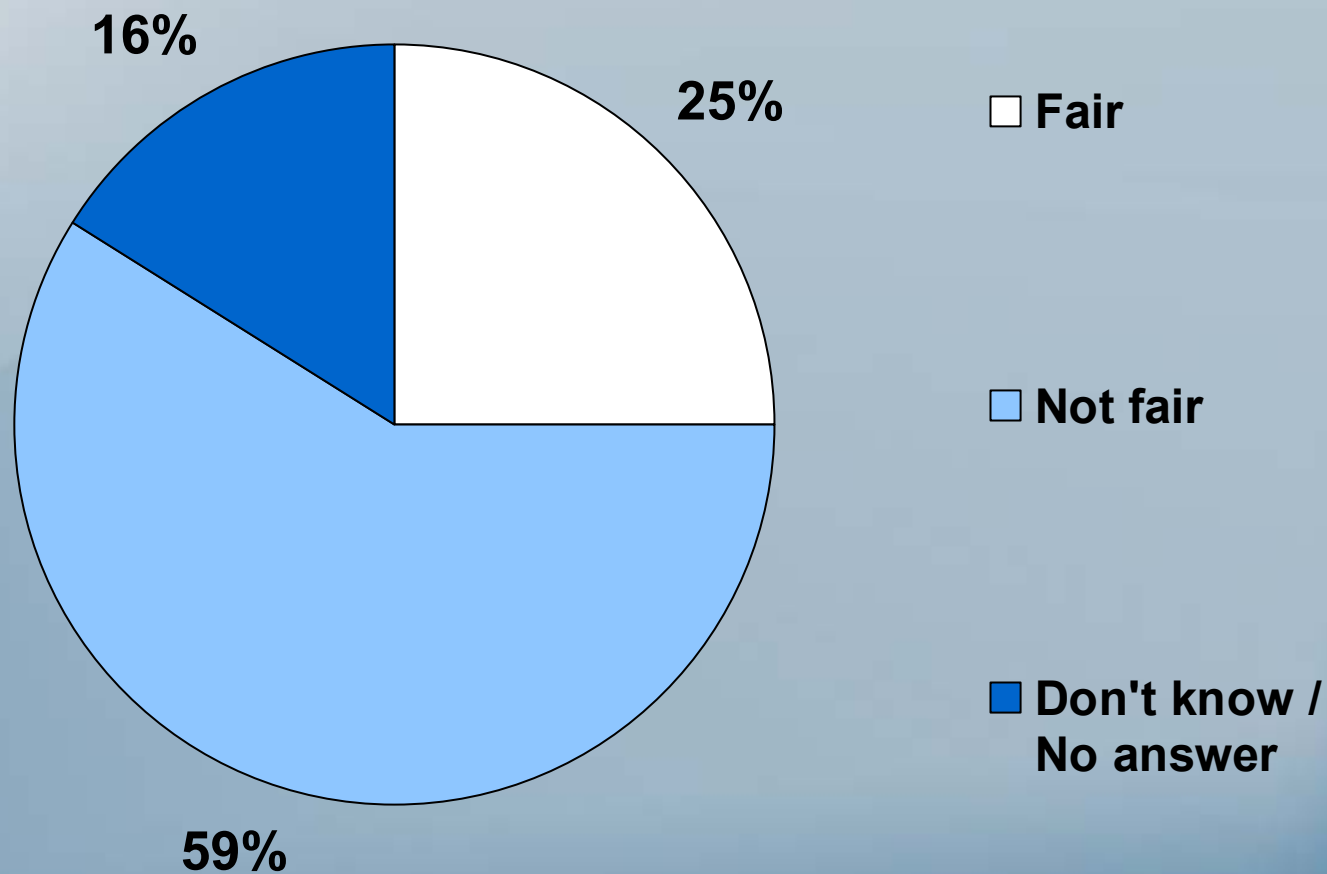


# When your family picks up the money in Latin America, do you think that they get the full amount or that they get less than what you sent?



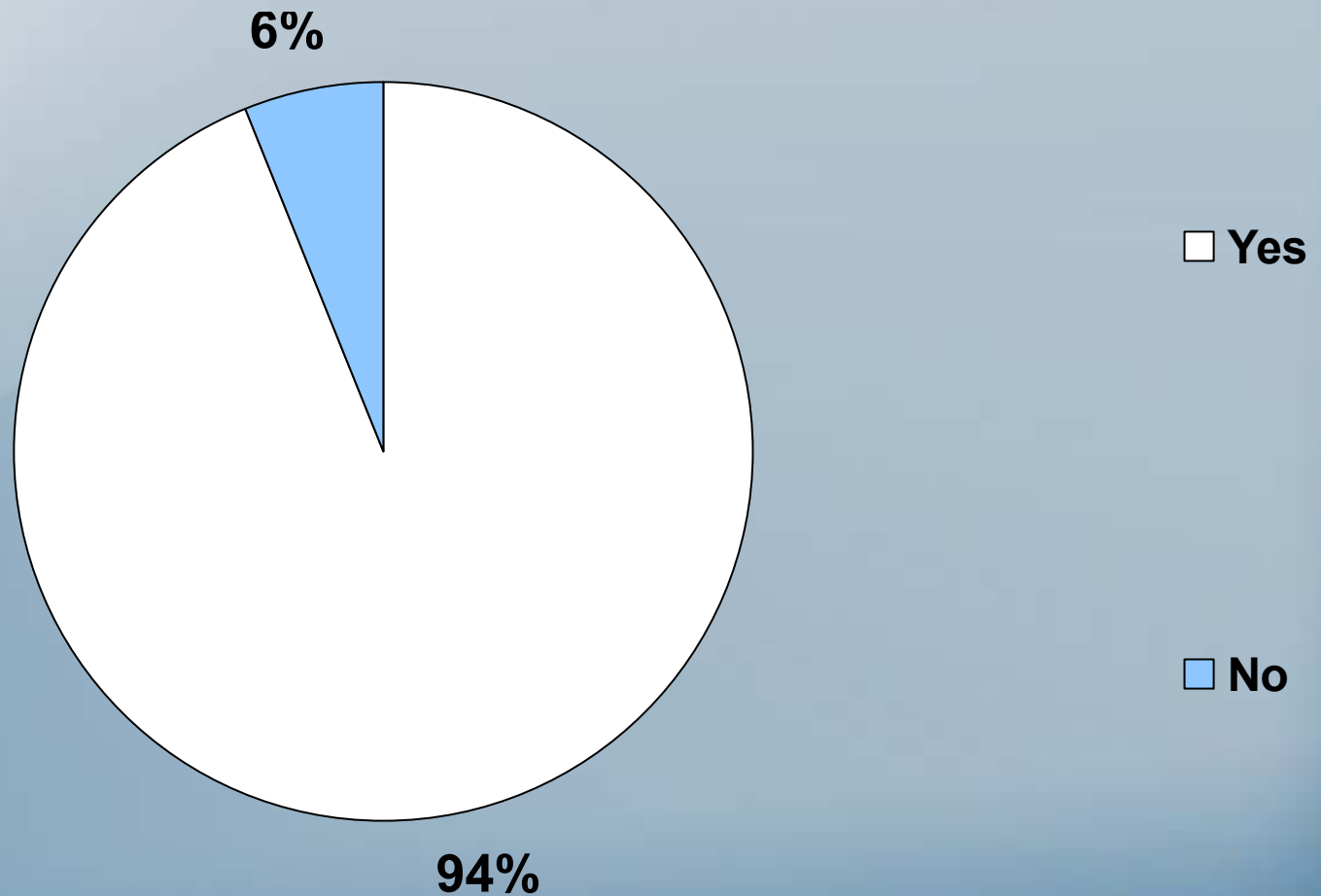


**Some people think the cost of sending *remesas* is fair because the money arrives fast and safe. Other people think the cost of sending *remesas* is not fair because the fees and charges are excessive. What do you think?**



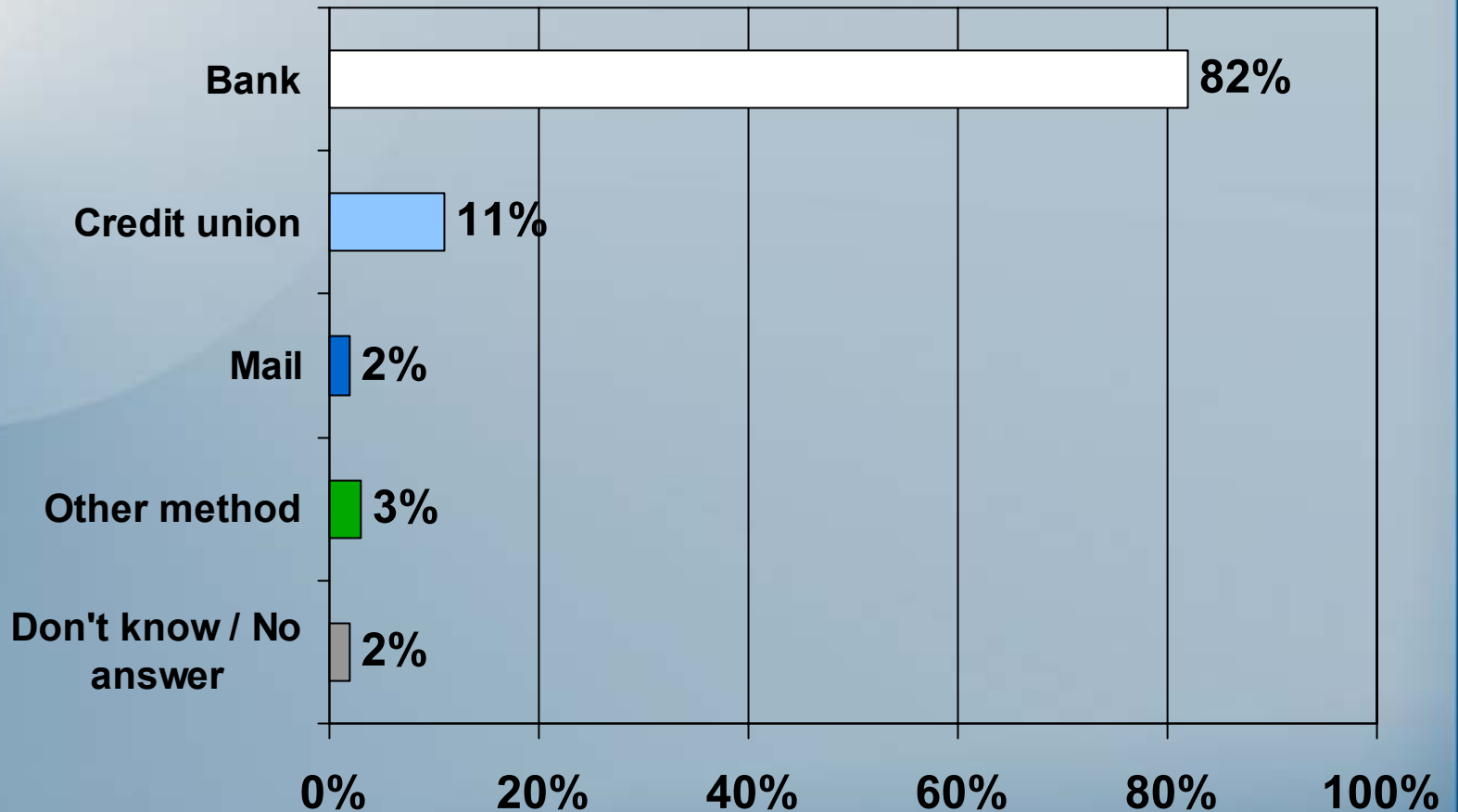
Source: U.S. Senders survey, 2001

# Are you satisfied with the services of your current international money transfer company?

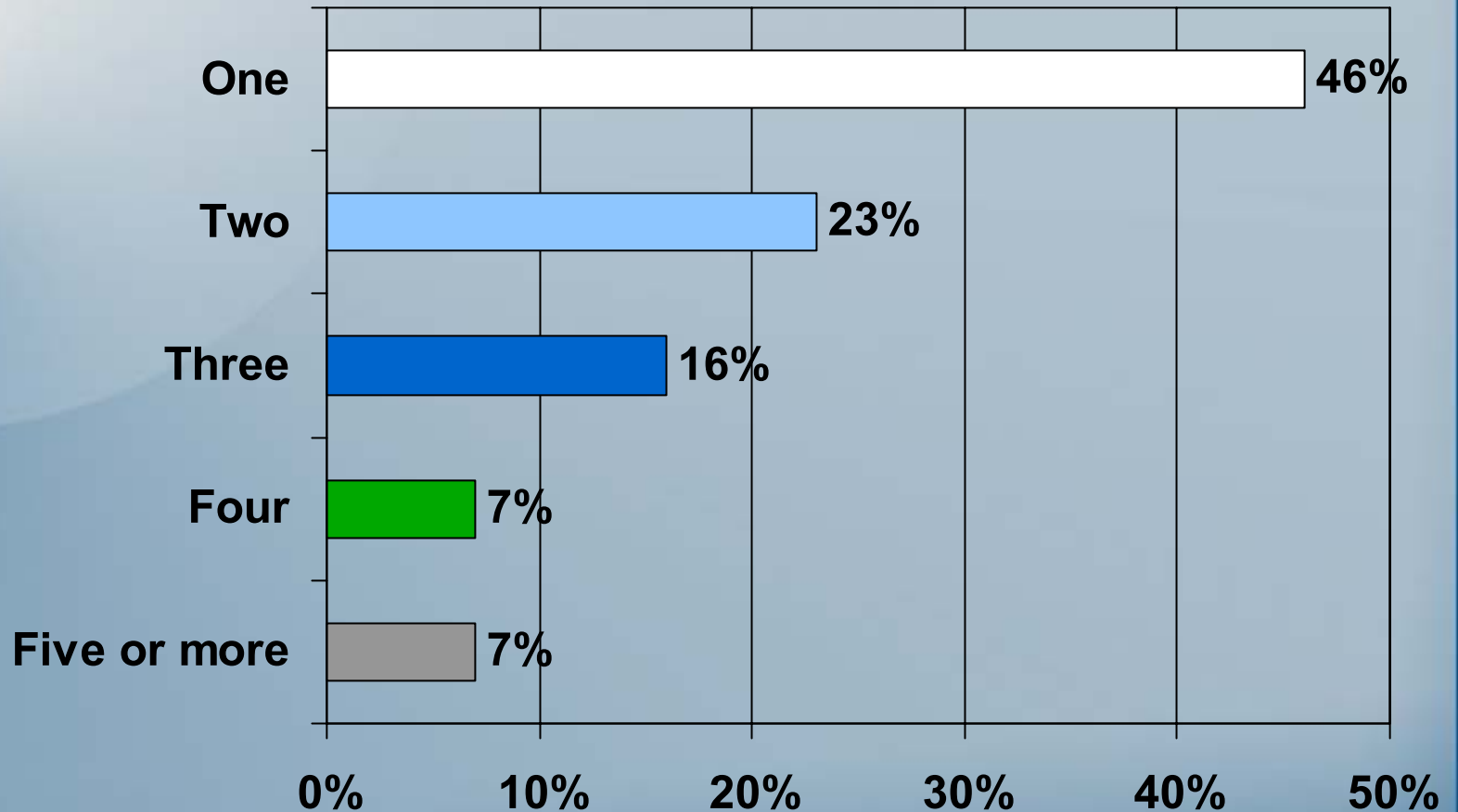


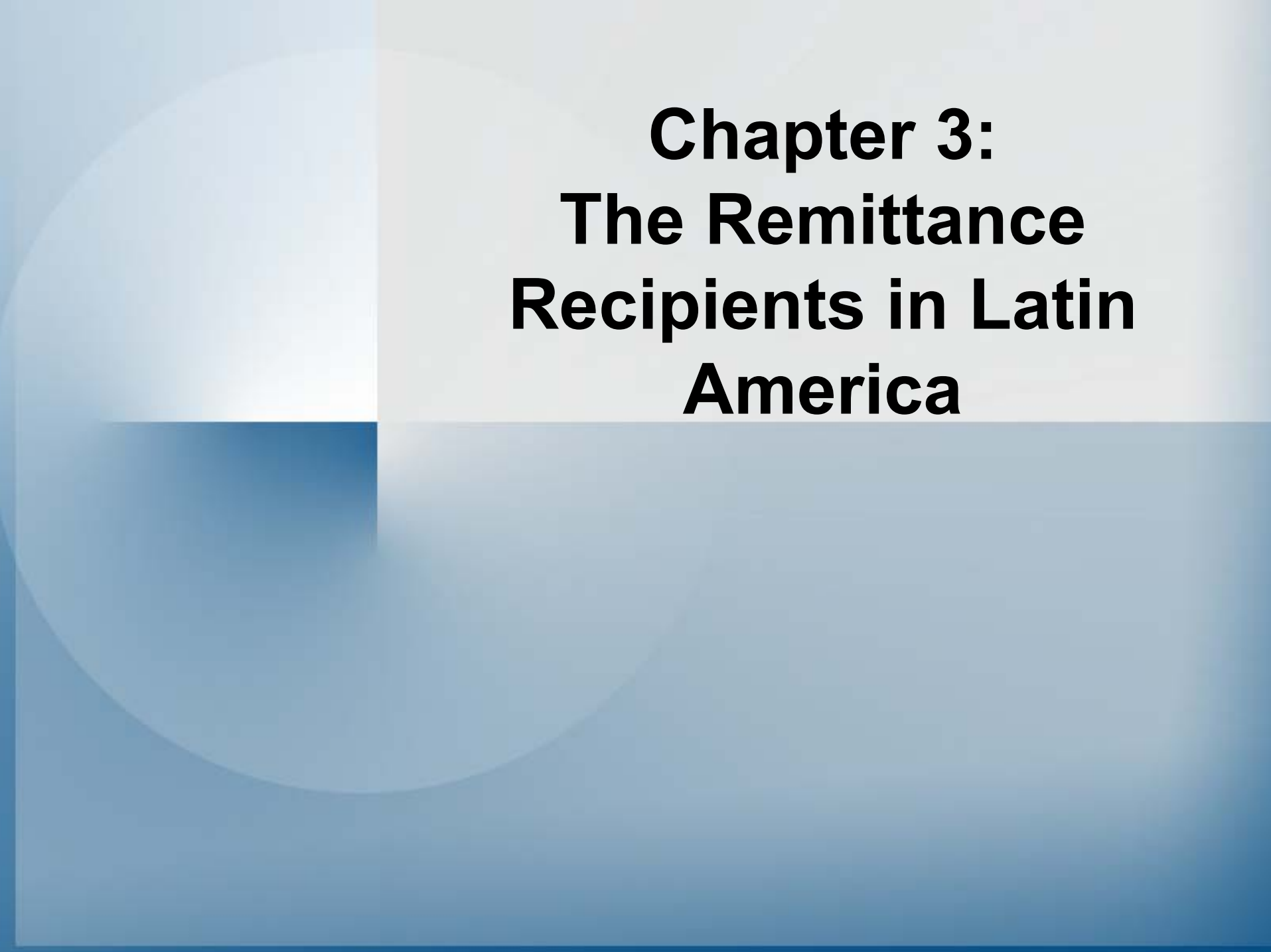
# Japan

## How do you usually send money?



# How many people do you send money to? Dominican Republic



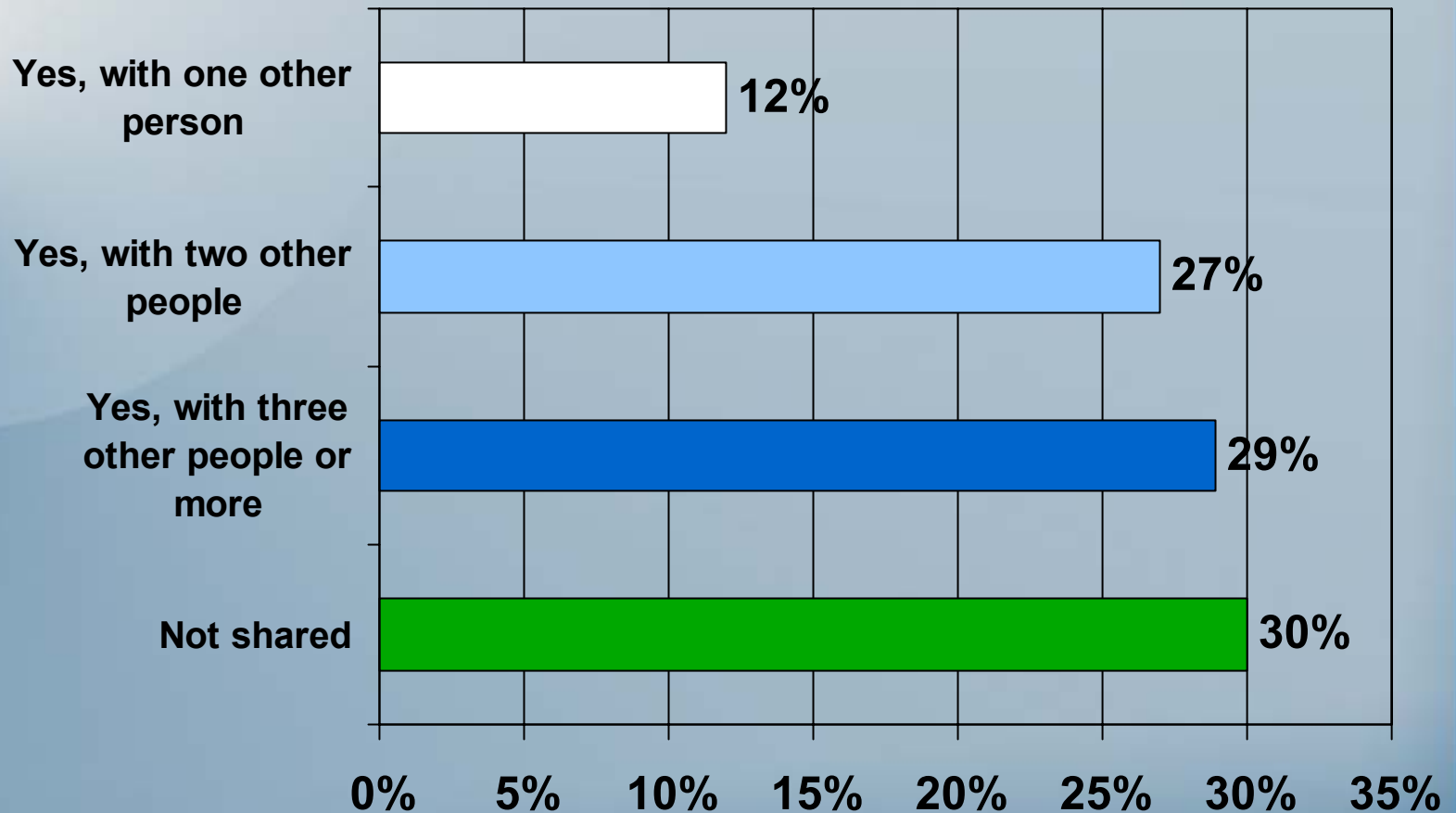
The background features a large, semi-transparent white circle on the left side, partially overlapping a light blue background. The right side of the image is a solid light blue color. The text is centered in the upper right quadrant.

# **Chapter 3: The Remittance Recipients in Latin America**

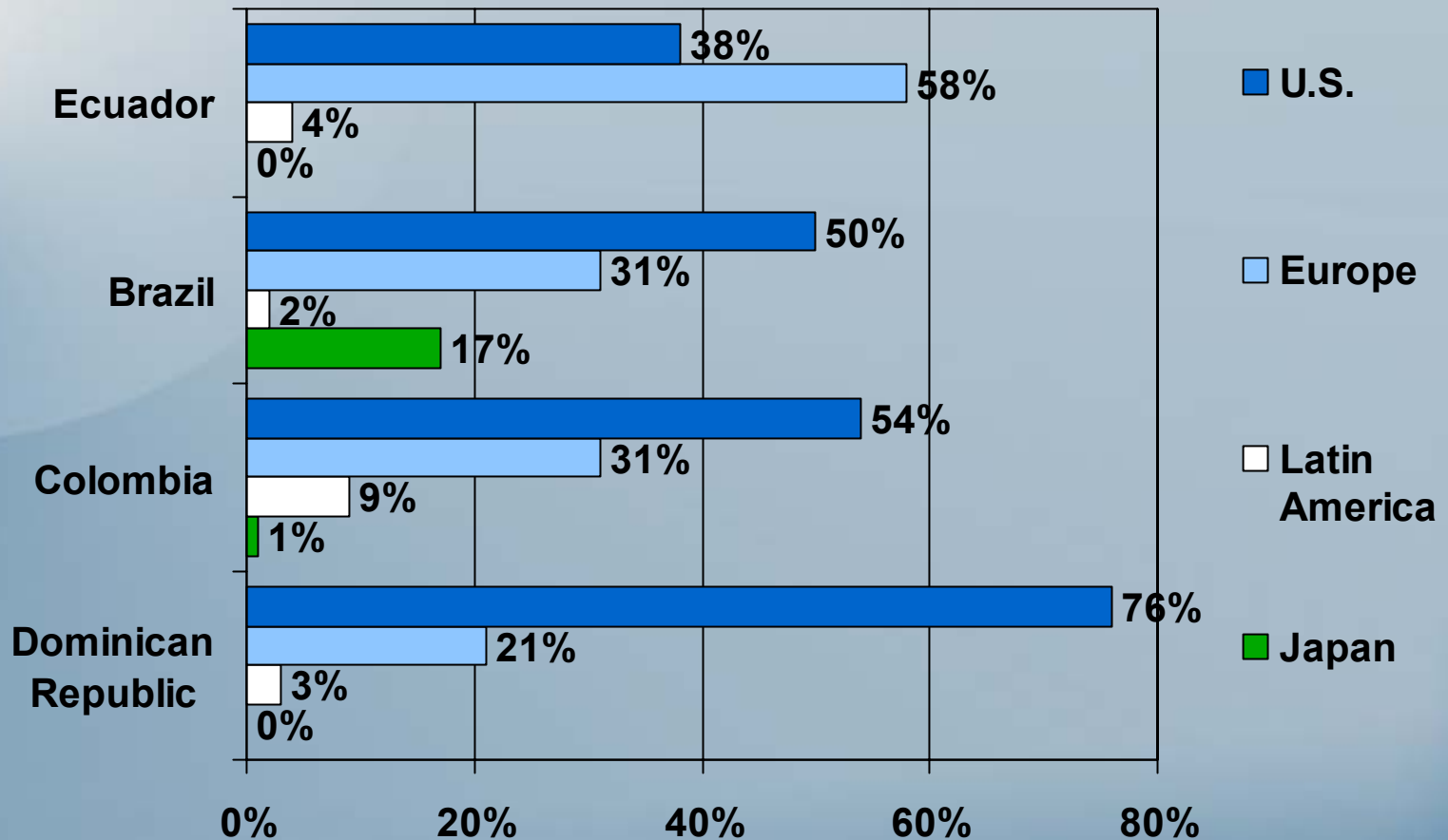
# Remittance Recipients in Latin America

- Dominican Republic **38%**
- El Salvador **28%**
- Guatemala **24%**
- Mexico **18%**
- Honduras **16%**
- Colombia **16%**
- Ecuador **14%**
- Brazil **2%**

# Is your remittance shared with another person?

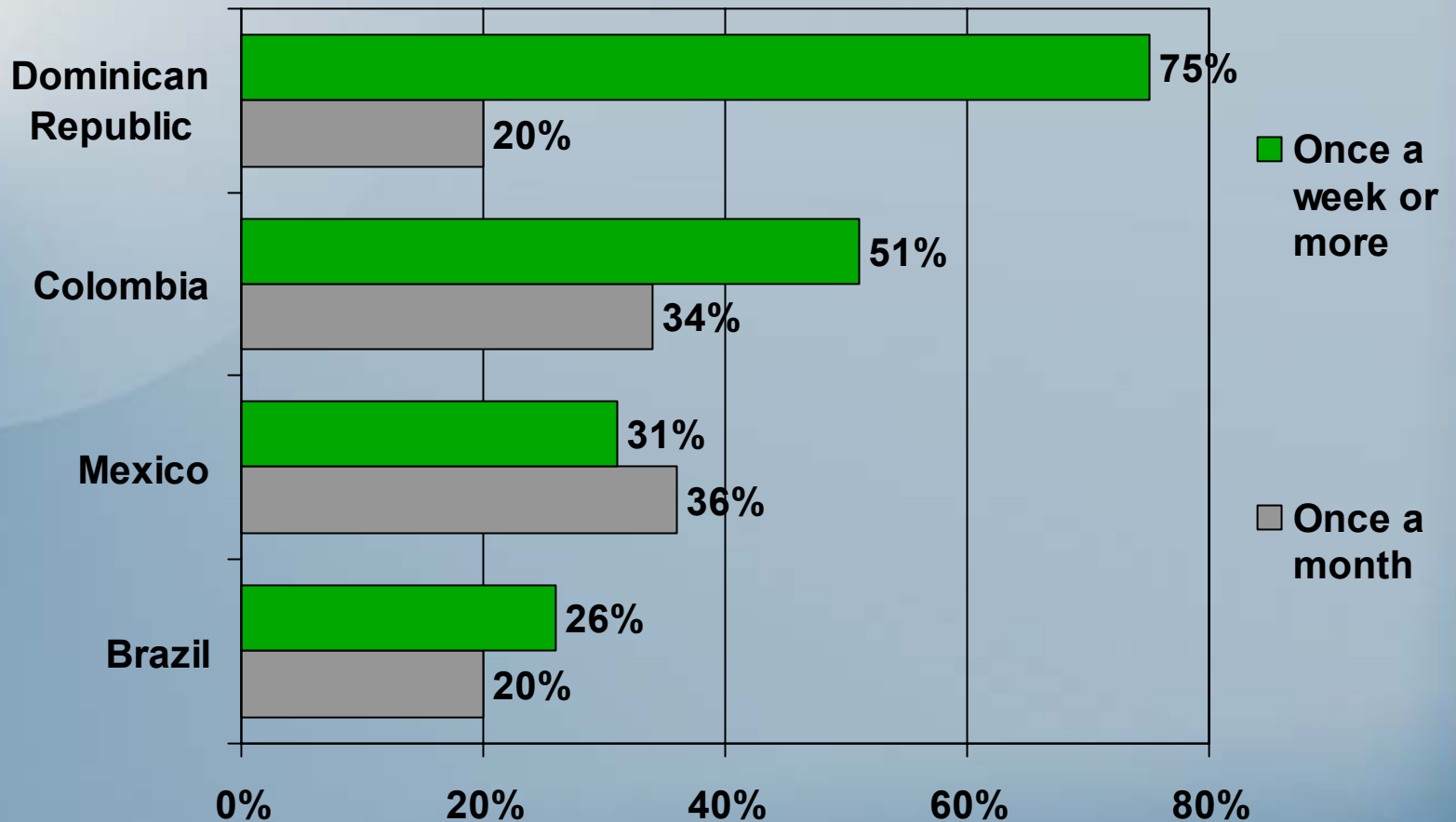


# Where does the money come from?





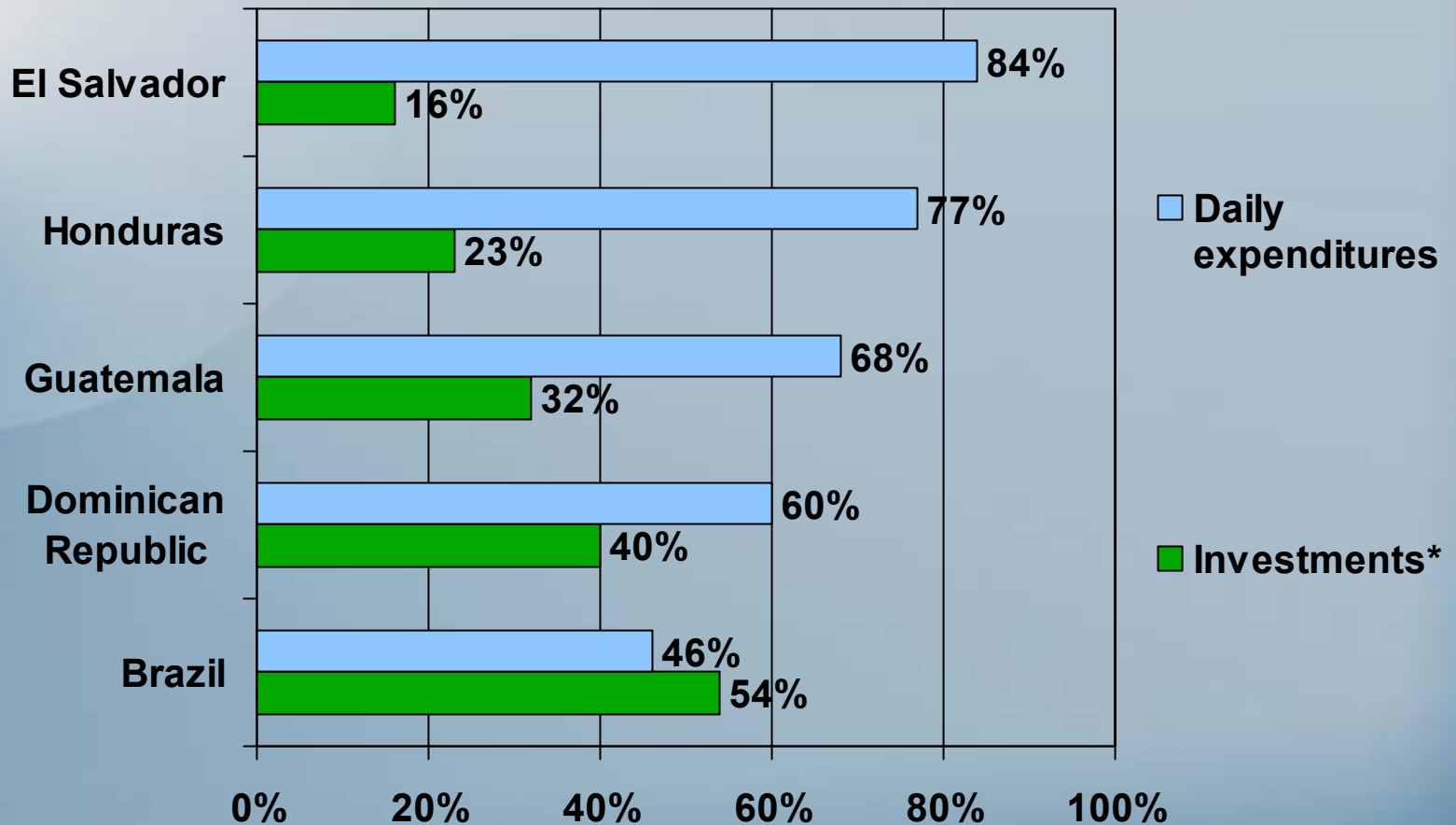
# How frequently do you communicate with the relative that sends you money?



The background features a large, semi-transparent white circle on the left side, partially overlapping a light blue background. The right side of the image is a solid light blue color. The text is centered on the right side.

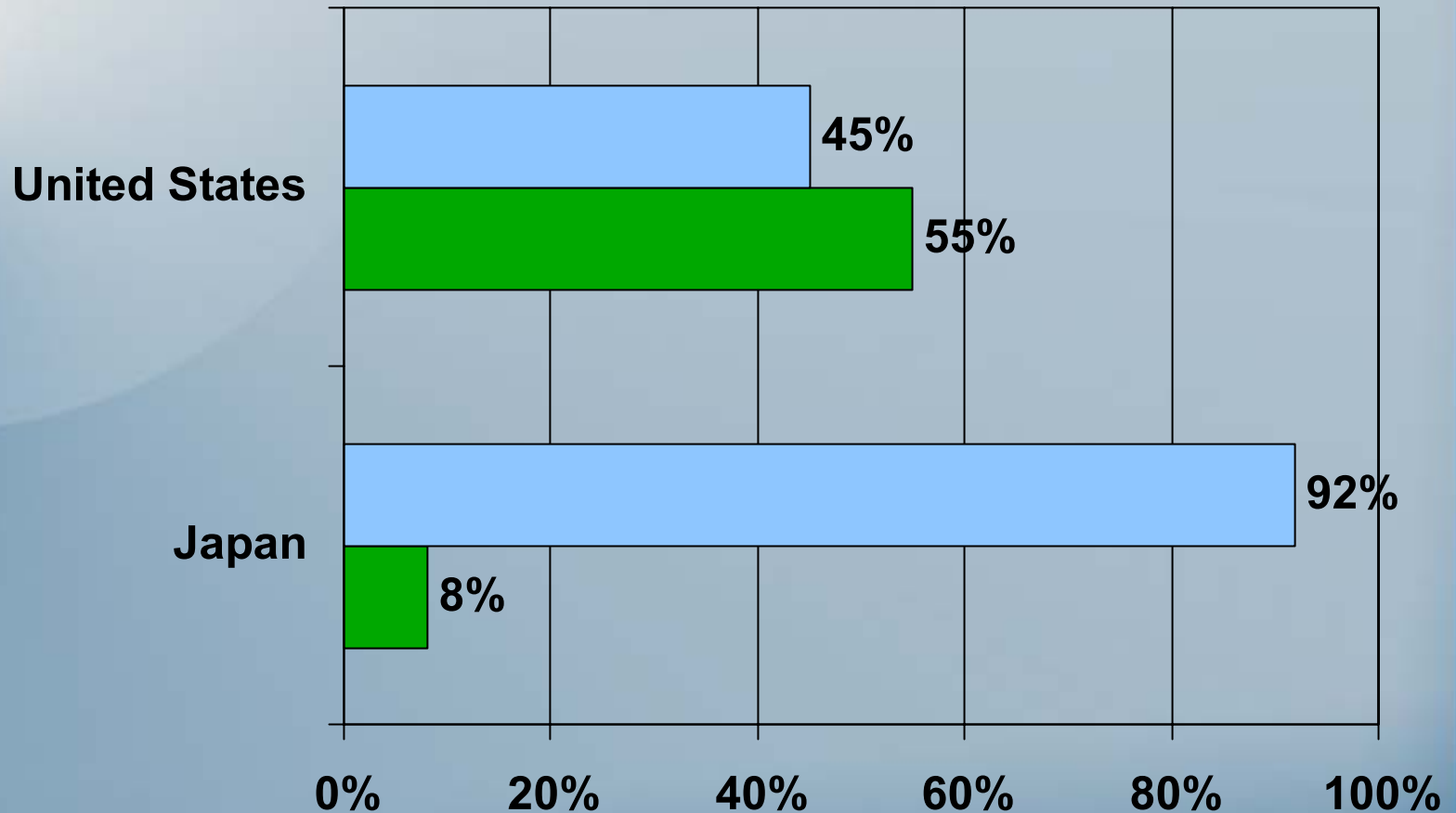
# **Chapter 4: The Impact of Remittances on Banking and Economic Development**

# How is the remittance used?

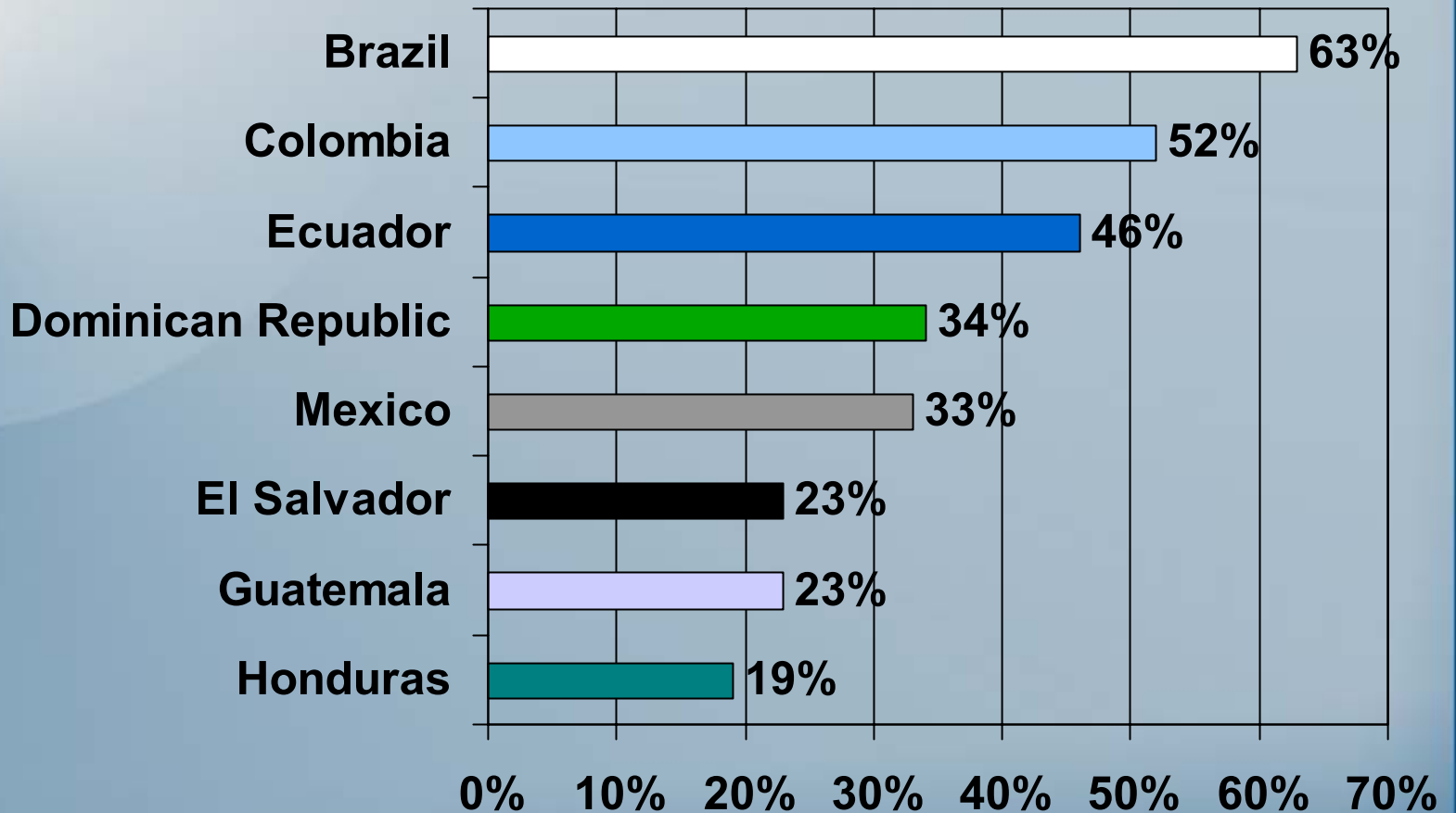


\*Includes education, savings, investing in property or investing in a business

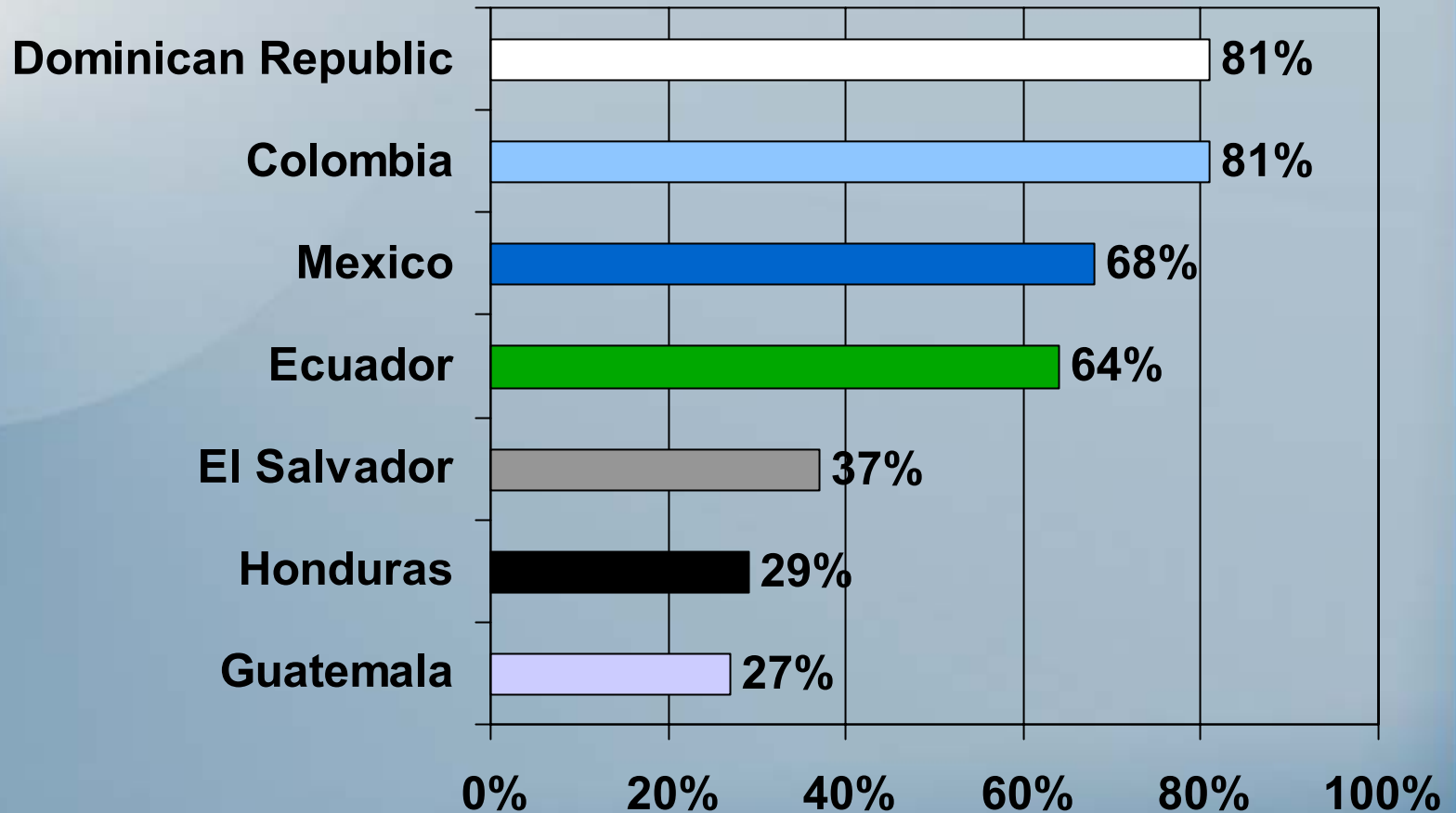
# Do you have a bank account? Remittance Senders



# Bank account Remittance Recipients

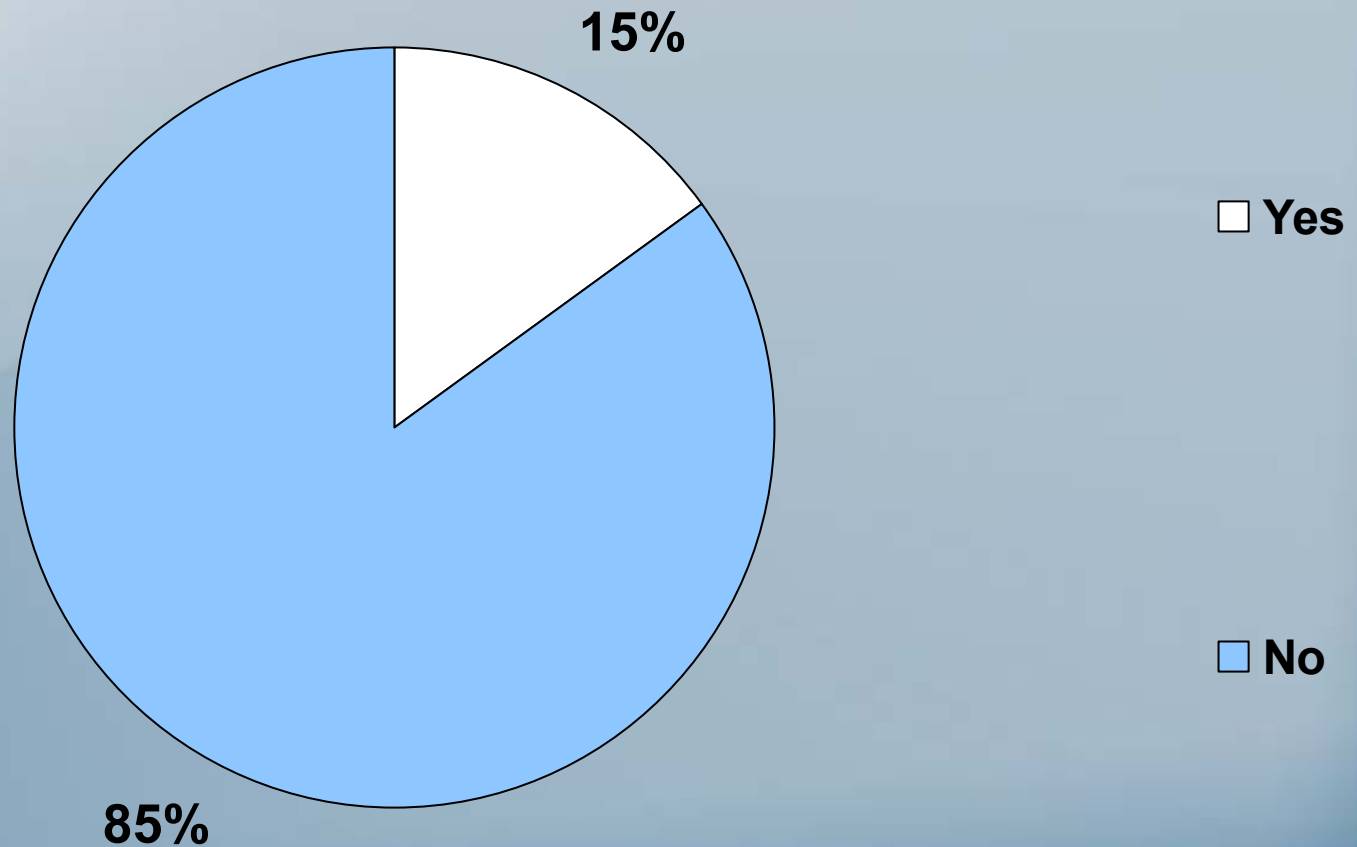


# Familiarity with ATM machines



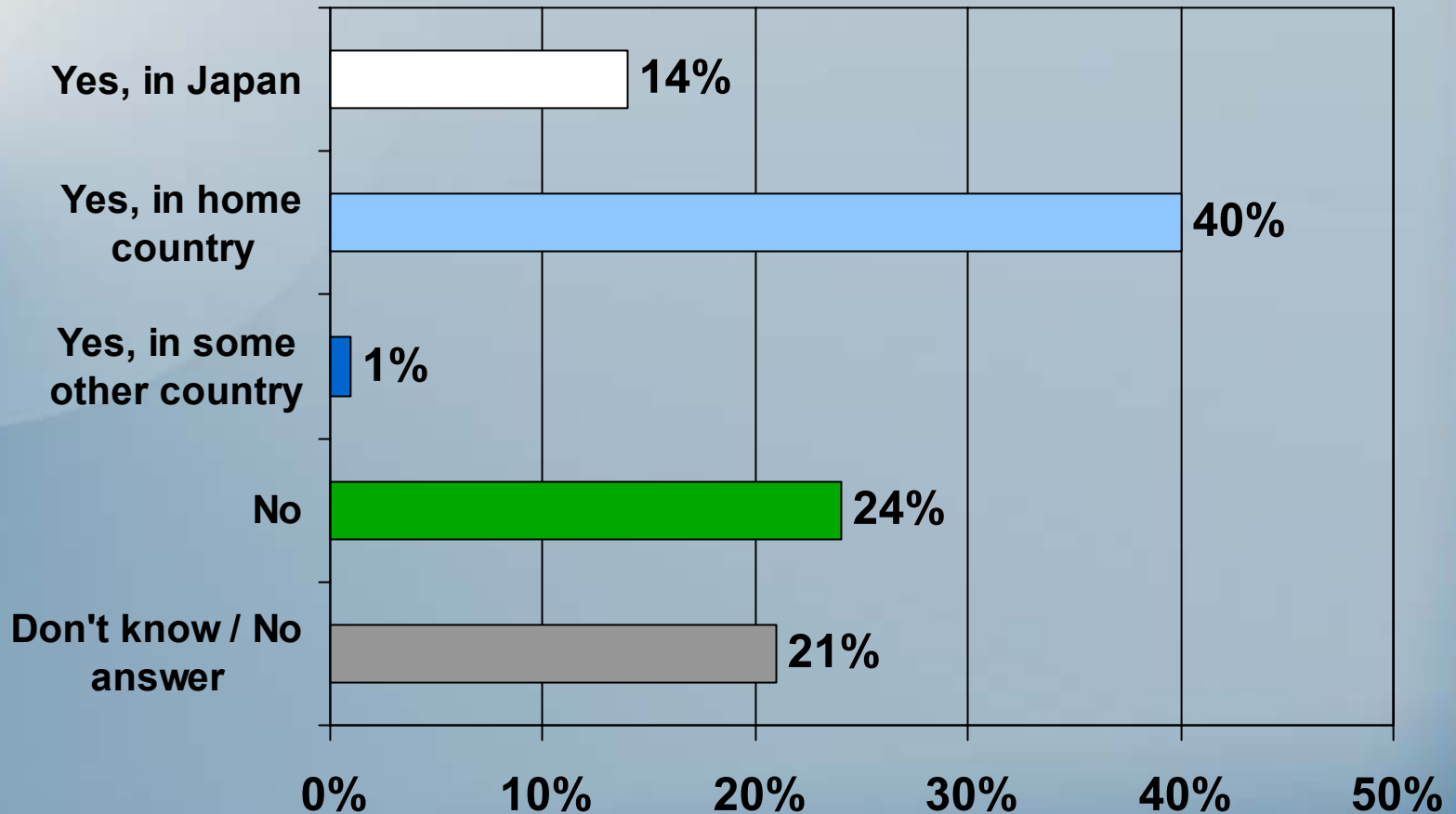
# Dominican Republic

Do you use the money from the remittance as collateral to get a bank loan?\*



\*Respondents who use the remittance to invest in a business, property or savings

# Do you have any plans to start your own business in the future?

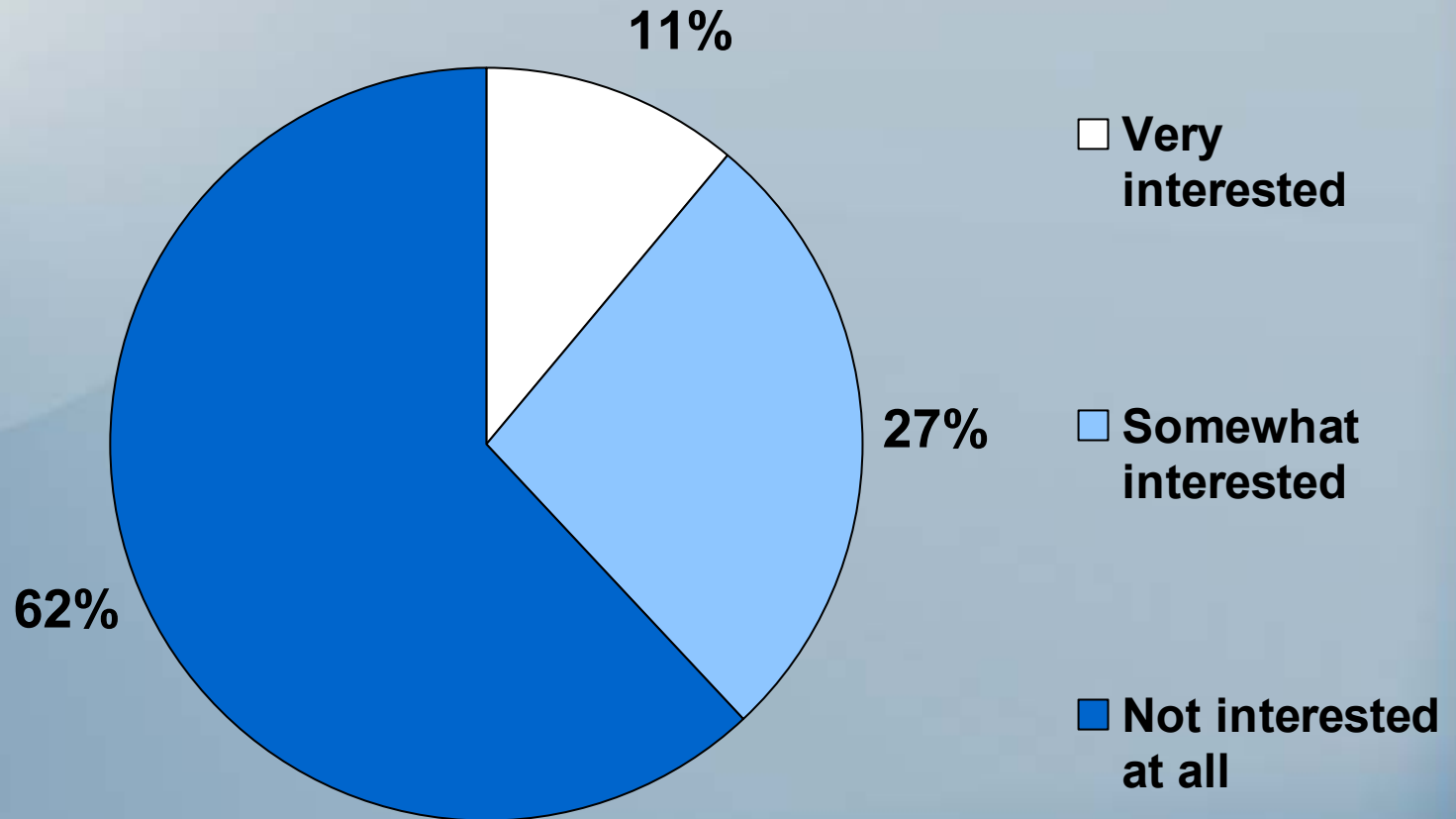


Source: Survey of Latin American immigrants in Japan, 2005



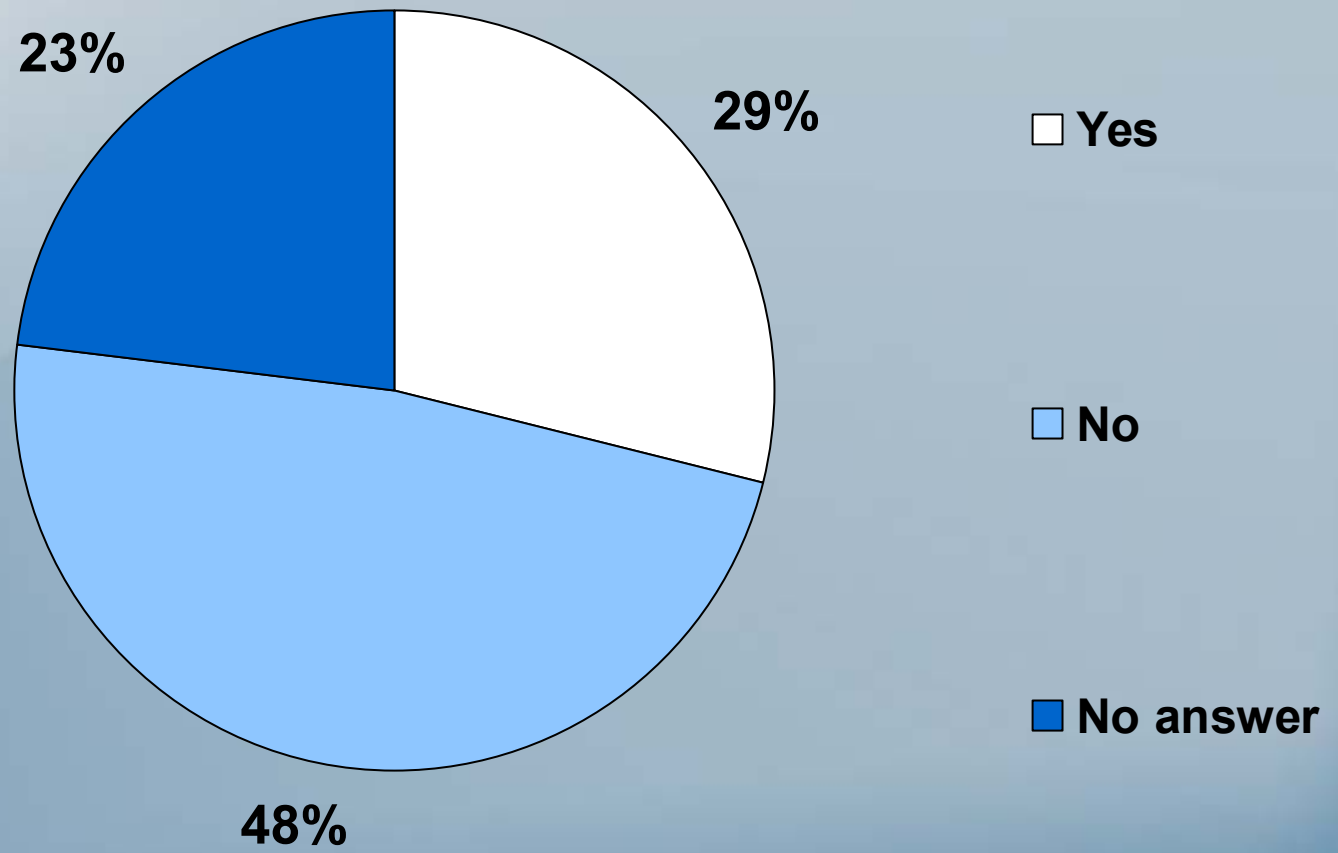
# How interested would you be in investing in a fund that would benefit the economic development of your home country?

Remittance Senders in the United States



# How interested would you be in investing in a fund that would benefit the economic development of your home country?

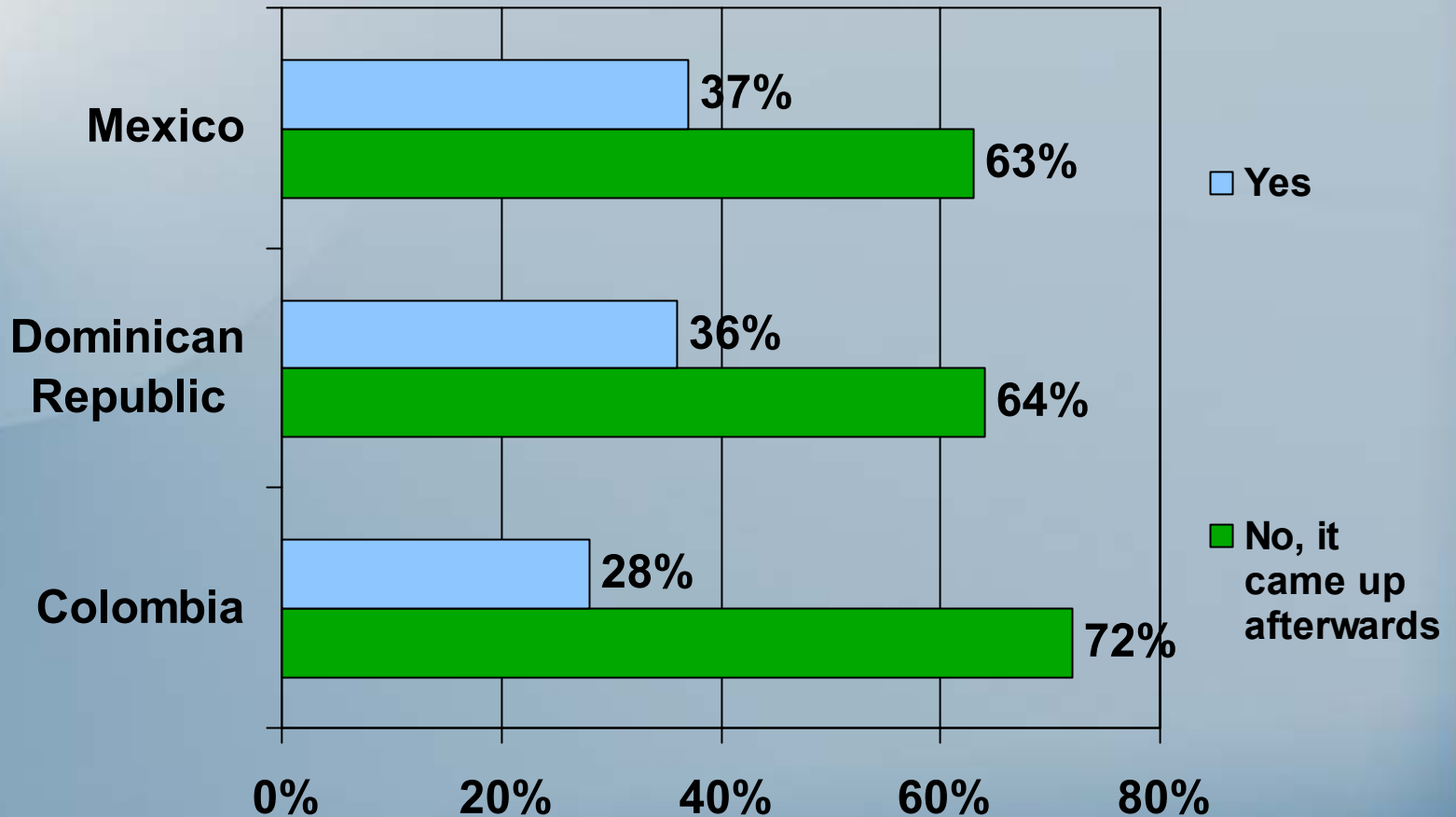
Remittance Recipients in Mexico



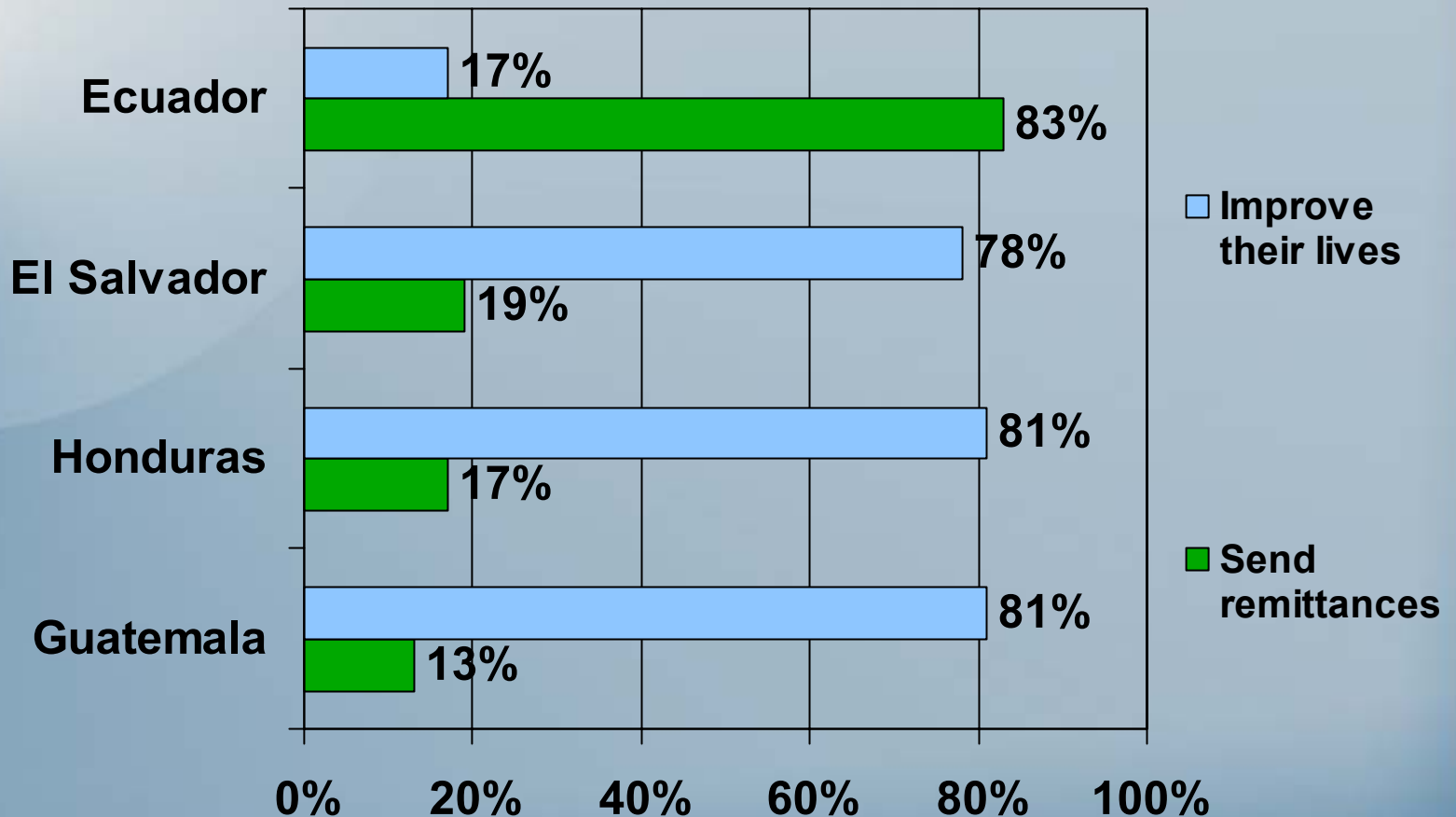
The background features a large, semi-transparent white circle on the left side, partially overlapping a light blue background. The right side of the image is a solid light blue color. The text is centered on the right side of the image.

**Chapter 5:  
The Impact of  
Remittances on Migration**

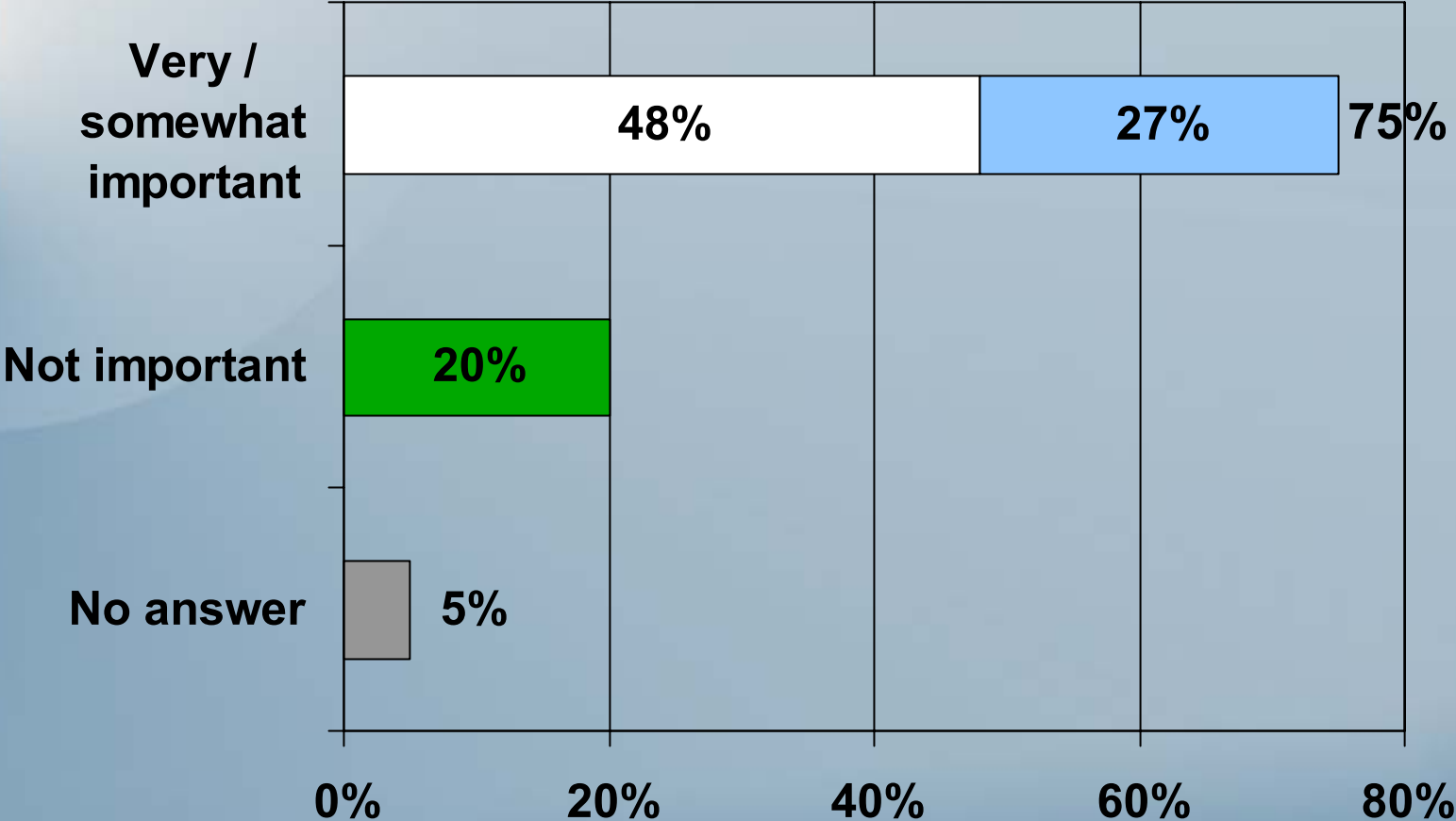
# Was there an agreement to send remittances prior to your relative leaving?



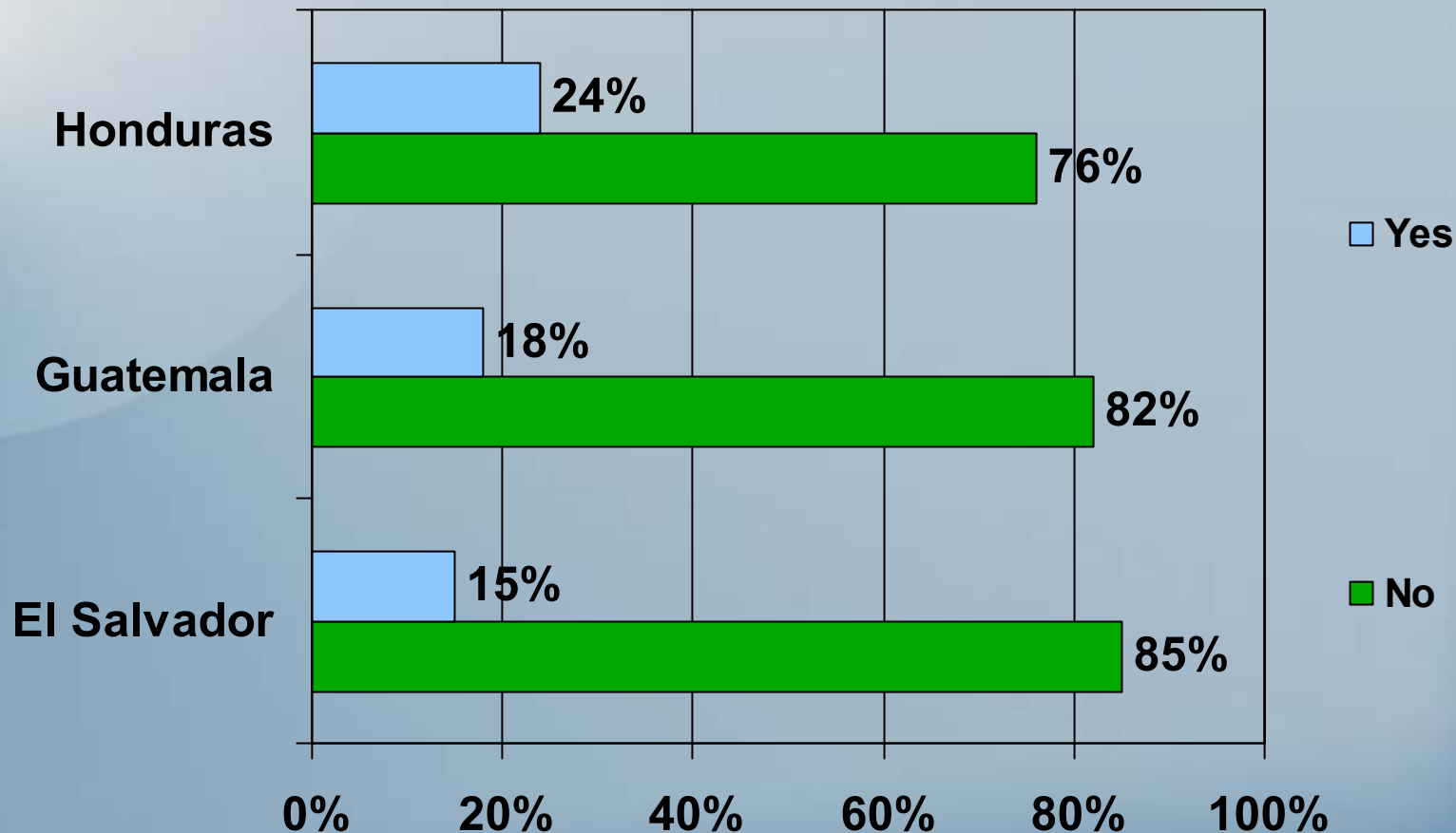
# What is the most important reason that people leave your country?



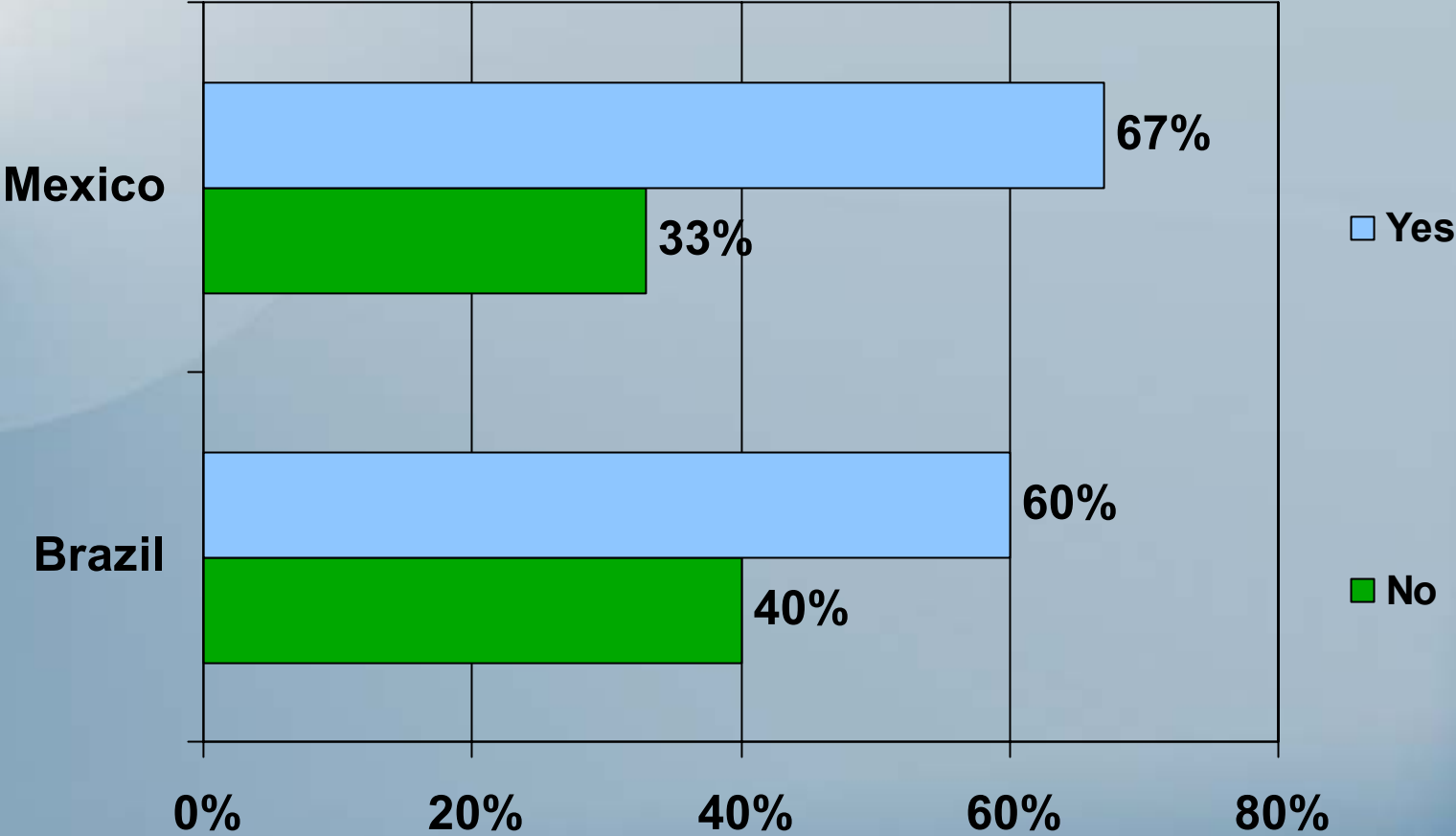
# Were Mexico's economic problems a major factor in your relative's decision to leave?



# Did the remittance sender have a secured job when he left the country?



# Has your life improved due to the remittances?







**Bendixen &  
Associates**

# **Bendixen & Associates**

2800 Ponce De Leon Blvd, #1111

Coral Gables, FL 33134

Ph: 305.529.9916

Fax: 305.529.9069

[sbendixen@bendixenandassociates.com](mailto:sbendixen@bendixenandassociates.com)