

## YEMEN, REPUBLIC OF

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	<b>1,684</b>	<b>6,345</b>	<b>6,571</b>	<b>5,923</b>	<b>6,125</b>	<b>6,217</b>	<b>6,362</b>	<b>3,856</b>	<b>4,138</b>
<b>Long-term debt (LDOD)</b>	..	<b>1,453</b>	<b>5,154</b>	<b>5,253</b>	<b>5,341</b>	<b>5,460</b>	<b>5,528</b>	<b>5,622</b>	<b>3,418</b>	<b>3,590</b>
Public and publicly guaranteed	..	1,453	5,154	5,253	5,341	5,460	5,528	5,622	3,418	3,590
Private nonguaranteed	..	0	0	0	0	0	0	0	0	0
<b>Use of IMF credit</b>	<b>0</b>	<b>48</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>121</b>	<b>250</b>	<b>336</b>
<b>Short-term debt</b>	..	<b>183</b>	<b>1,191</b>	<b>1,318</b>	<b>582</b>	<b>666</b>	<b>689</b>	<b>619</b>	<b>188</b>	<b>213</b>
of which interest arrears on LDOD	..	1	191	318	387	433	473	492	68	73
Official creditors	..	0	130	218	264	291	316	322	48	53
Private creditors	..	0	61	100	123	142	157	170	20	20
Memo: principal arrears on LDOD	..	7	839	1,565	1,922	2,177	2,408	2,585	617	667
Official creditors	..	3	377	822	1,054	1,198	1,330	1,418	453	505
Private creditors	..	4	463	744	869	980	1,078	1,167	163	162
Memo: export credits	..	0	338	246	157	104	120	82	138	87
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	..	<b>576</b>	<b>305</b>	<b>148</b>	<b>136</b>	<b>119</b>	<b>118</b>	<b>286</b>	<b>287</b>	<b>236</b>
Long-term debt	..	566	305	148	136	119	118	164	147	164
IMF purchases	0	10	0	0	0	0	0	122	140	72
<b>Principal repayments</b>	..	<b>36</b>	<b>81</b>	<b>83</b>	<b>78</b>	<b>58</b>	<b>65</b>	<b>58</b>	<b>60</b>	<b>73</b>
Long-term debt	..	25	80	83	78	58	65	58	60	73
IMF repurchases	0	11	1	0	0	0	0	0	0	0
<b>Net flows on debt</b>	..	<b>546</b>	<b>386</b>	<b>66</b>	<b>-747</b>	<b>99</b>	<b>36</b>	<b>140</b>	<b>219</b>	<b>183</b>
of which short-term debt	..	6	161	0	-805	38	-17	-89	-7	20
<b>Interest payments (INT)</b>	..	<b>37</b>	<b>88</b>	<b>51</b>	<b>42</b>	<b>48</b>	<b>37</b>	<b>29</b>	<b>38</b>	<b>52</b>
Long-term debt	..	10	28	21	21	23	25	21	26	45
IMF charges	0	2	0	0	0	0	0	3	7	0
Short-term debt	..	25	60	30	21	25	11	5	5	7
<b>Net transfers on debt</b>	..	<b>509</b>	<b>297</b>	<b>15</b>	<b>-788</b>	<b>51</b>	<b>-1</b>	<b>111</b>	<b>181</b>	<b>131</b>
<b>Total debt service paid (TDS)</b>	..	<b>73</b>	<b>169</b>	<b>133</b>	<b>120</b>	<b>106</b>	<b>102</b>	<b>87</b>	<b>98</b>	<b>125</b>
Long-term debt	..	35	108	103	99	81	91	79	86	118
IMF repurchases and charges	0	13	1	0	0	0	0	3	7	0
Short-term debt (interest only)	..	25	60	30	21	25	11	5	5	7
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	..	<b>944</b>	<b>333</b>	<b>877</b>	<b>1,065</b>	<b>153</b>	<b>-73</b>	<b>155</b>	<b>82</b>	<b>6</b>
Net flow of long-term debt (ex. IMF)	..	542	226	66	58	61	53	106	87	91
Foreign direct investment (net)	..	34	-131	714	897	11	-218	-60	-138	-210
Portfolio equity flows	..	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	368	238	98	109	82	92	109	133	125
Memo: technical coop. grants	..	62	108	94	82	57	65	6	65	56
official net resource flows	..	847	303	157	158	148	147	215	220	216
private net resource flows	..	97	30	720	907	5	-220	-60	-138	-210
<b>NET TRANSFERS</b>	..	<b>934</b>	<b>304</b>	<b>856</b>	<b>1,044</b>	<b>130</b>	<b>-98</b>	<b>134</b>	<b>56</b>	<b>-39</b>
Interest on long-term debt	..	10	28	21	21	23	25	21	26	45
Profit remittances on FDI	..	0	0	0	0	0	0	0	0	0
Memo: official net transfers	..	838	280	137	137	128	122	195	194	171
private net transfers	..	96	25	720	907	2	-220	-60	-138	-210
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	..	..	4,688	5,339	4,457	3,292	3,491	4,624	5,029	3,947
Exports of goods & services (XGS)	..	..	3,026	2,313	2,405	3,053	3,234	3,630	3,710	2,976
of which workers remittances	..	..	1,498	1,018	1,039	1,059	1,081	1,135	1,169	1,202
Imports of goods & services (MGS)	..	..	2,662	3,457	3,681	2,745	3,075	3,577	3,745	3,258
International reserves (RES)	..	..	441	337	165	274	638	1,036	1,218	1,010
Current account balance	..	..	739	-1,091	-1,248	366	183	106	52	-228
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	..	209.7	284.1	246.3	200.6	192.2	175.3	104.0	139.0
EDT / GNP (%)	..	..	135.4	123.1	132.9	186.0	178.1	137.6	76.7	104.8
TDS / XGS (%)	..	..	5.6	5.8	5.0	3.5	3.2	2.4	2.6	4.2
INT / XGS (%)	..	..	2.9	2.2	1.7	1.6	1.1	0.8	1.0	1.7
INT / GNP (%)	..	..	1.9	1.0	0.9	1.5	1.1	0.6	0.8	1.3
RES / EDT (%)	..	..	7.0	5.1	2.8	4.5	10.3	16.3	31.6	24.4
RES / MGS (months)	..	..	2.0	1.2	0.5	1.2	2.5	3.5	3.9	3.7
Short-term / EDT (%)	..	10.8	18.8	20.1	9.8	10.9	11.1	9.7	4.9	5.1
Concessional / EDT (%)	..	72.1	50.7	50.2	57.0	56.7	56.7	55.4	79.5	78.7
Multilateral / EDT (%)	..	14.9	16.2	16.1	18.7	19.7	20.6	21.3	36.0	36.8

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>5. LONG-TERM DEBT</b>										
<b>DEBT OUTSTANDING (LDOD)</b>	..	<b>1,453</b>	<b>5,154</b>	<b>5,253</b>	<b>5,341</b>	<b>5,460</b>	<b>5,528</b>	<b>5,622</b>	<b>3,418</b>	<b>3,590</b>
<b>Public and publicly guaranteed</b>	..	<b>1,453</b>	<b>5,154</b>	<b>5,253</b>	<b>5,341</b>	<b>5,460</b>	<b>5,528</b>	<b>5,622</b>	<b>3,418</b>	<b>3,590</b>
Official creditors	..	1,238	3,496	3,545	3,626	3,739	3,810	3,903	3,236	3,412
Multilateral	..	252	1,025	1,056	1,108	1,206	1,278	1,358	1,390	1,521
Concessional	..	252	989	1,051	1,103	1,183	1,239	1,303	1,331	1,477
Bilateral	..	986	2,470	2,490	2,518	2,534	2,532	2,545	1,846	1,891
Concessional	..	962	2,225	2,244	2,272	2,288	2,287	2,219	1,735	1,780
Private creditors	..	216	1,658	1,708	1,716	1,720	1,718	1,719	182	178
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	80	80	80	80	80	80	80	80
Other private	..	216	1,578	1,628	1,636	1,640	1,638	1,639	102	98
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	137	602	684	726	780	828	893	934	1,075
<b>DISBURSEMENTS</b>	..	<b>566</b>	<b>305</b>	<b>148</b>	<b>136</b>	<b>119</b>	<b>118</b>	<b>164</b>	<b>147</b>	<b>164</b>
<b>Public and publicly guaranteed</b>	..	<b>566</b>	<b>305</b>	<b>148</b>	<b>136</b>	<b>119</b>	<b>118</b>	<b>164</b>	<b>147</b>	<b>164</b>
Official creditors	..	501	139	138	127	118	118	164	147	164
Multilateral	..	65	56	91	92	113	109	161	145	164
Concessional	..	65	55	90	91	95	88	134	134	160
Bilateral	..	437	84	47	35	6	9	3	2	0
Concessional	..	426	84	47	35	6	9	3	2	0
Private creditors	..	65	166	10	10	0	0	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	65	166	10	10	0	0	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	28	27	53	46	37	42	95	89	122
<b>PRINCIPAL REPAYMENTS</b>	..	<b>25</b>	<b>80</b>	<b>83</b>	<b>78</b>	<b>58</b>	<b>65</b>	<b>58</b>	<b>60</b>	<b>73</b>
<b>Public and publicly guaranteed</b>	..	<b>25</b>	<b>80</b>	<b>83</b>	<b>78</b>	<b>58</b>	<b>65</b>	<b>58</b>	<b>60</b>	<b>73</b>
Official creditors	..	23	74	79	78	52	64	58	60	73
Multilateral	..	3	41	49	44	45	53	54	60	73
Concessional	..	3	26	37	44	44	48	45	55	52
Bilateral	..	20	34	30	34	8	10	4	0	0
Concessional	..	16	34	30	34	8	10	4	0	0
Private creditors	..	2	5	4	0	5	2	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	2	5	4	0	5	2	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	2	4	6	7	8	9	10	11
<b>NET FLOWS ON DEBT</b>	..	<b>542</b>	<b>226</b>	<b>66</b>	<b>58</b>	<b>61</b>	<b>53</b>	<b>106</b>	<b>87</b>	<b>91</b>
<b>Public and publicly guaranteed</b>	..	<b>542</b>	<b>226</b>	<b>66</b>	<b>58</b>	<b>61</b>	<b>53</b>	<b>106</b>	<b>87</b>	<b>91</b>
Official creditors	..	479	65	59	48	66	55	106	87	91
Multilateral	..	62	15	43	48	68	56	107	86	91
Concessional	..	62	29	53	47	51	40	89	78	108
Bilateral	..	416	50	17	1	-2	-1	-1	2	0
Concessional	..	410	50	17	1	-2	-1	-1	2	0
Private creditors	..	63	161	6	10	-5	-2	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	63	161	6	10	-5	-2	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	28	25	49	41	30	34	86	79	111

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>INTEREST PAYMENTS (LINT)</b>	..	<b>10</b>	<b>28</b>	<b>21</b>	<b>21</b>	<b>23</b>	<b>25</b>	<b>21</b>	<b>26</b>	<b>45</b>
<b>Public and publicly guaranteed</b>	..	<b>10</b>	<b>28</b>	<b>21</b>	<b>21</b>	<b>23</b>	<b>25</b>	<b>21</b>	<b>26</b>	<b>45</b>
Official creditors	..	9	23	20	20	20	25	21	26	45
Multilateral	..	5	14	15	15	17	18	18	21	21
Concessional	..	5	12	15	15	16	17	16	17	17
Bilateral	..	4	9	5	5	3	7	3	6	24
Concessional	..	4	9	5	5	3	7	3	0	17
Private creditors	..	1	5	0	0	3	1	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	1	5	0	0	3	1	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	1	4	5	5	6	6	6	7	7
<b>NET TRANSFERS ON DEBT</b>	..	<b>531</b>	<b>198</b>	<b>45</b>	<b>38</b>	<b>38</b>	<b>28</b>	<b>85</b>	<b>61</b>	<b>46</b>
<b>Public and publicly guaranteed</b>	..	<b>531</b>	<b>198</b>	<b>45</b>	<b>38</b>	<b>38</b>	<b>28</b>	<b>85</b>	<b>61</b>	<b>46</b>
Official creditors	..	469	42	39	28	46	30	85	61	46
Multilateral	..	57	1	28	33	52	38	89	65	70
Concessional	..	57	17	39	32	35	23	73	61	91
Bilateral	..	412	41	11	-5	-5	-8	-4	-4	-24
Concessional	..	405	41	11	-5	-5	-8	-4	2	-17
Private creditors	..	62	156	6	10	-8	-2	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	62	156	6	10	-8	-2	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	27	22	44	36	24	28	80	72	104
<b>DEBT SERVICE (LTDS)</b>	..	<b>35</b>	<b>108</b>	<b>103</b>	<b>99</b>	<b>81</b>	<b>91</b>	<b>79</b>	<b>86</b>	<b>118</b>
<b>Public and publicly guaranteed</b>	..	<b>35</b>	<b>108</b>	<b>103</b>	<b>99</b>	<b>81</b>	<b>91</b>	<b>79</b>	<b>86</b>	<b>118</b>
Official creditors	..	32	98	99	99	72	88	79	86	118
Multilateral	..	7	55	64	59	61	71	72	81	94
Concessional	..	7	38	52	59	60	65	62	73	69
Bilateral	..	24	43	35	39	11	17	7	6	24
Concessional	..	21	43	35	39	11	17	7	0	17
Private creditors	..	3	10	4	0	9	2	0	0	0
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
Other private	..	3	10	4	0	9	2	0	0	0
<b>Private nonguaranteed</b>	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	1	6	9	11	13	14	15	16	18
<b>UNDISBURSED DEBT</b>	..	<b>1,589</b>	<b>1,655</b>	<b>993</b>	<b>886</b>	<b>809</b>	<b>727</b>	<b>799</b>	<b>767</b>	<b>447</b>
Official creditors	..	1,252	1,205	978	885	809	727	799	767	447
Private creditors	..	336	450	15	2	0	0	0	0	0
<b>Memorandum items</b>										
Concessional LDOD	..	1,214	3,214	3,295	3,375	3,471	3,526	3,522	3,066	3,257
Variable rate LDOD	..	0	80	80	80	80	80	80	80	80
Public sector LDOD	..	1,453	5,154	5,253	5,341	5,460	5,528	5,622	3,418	3,590
Private sector LDOD	..	0	0	0	0	0	0	0	0	0

**6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)**

Deutsche mark	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
French franc	..	1.5	0.8	1.2	1.4	1.4	1.5	1.3	1.7	1.6
Japanese yen	..	0.6	4.4	5.2	6.0	6.5	6.1	5.1	7.3	7.3
Pound sterling	..	3.2	0.7	0.6	0.5	0.6	0.6	0.6	1.0	0.9
Swiss franc	..	2.8	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
U.S.dollars	..	22.4	20.2	20.7	20.5	20.8	21.2	23.1	56.5	58.2
Multiple currency	..	0.1	1.6	1.6	1.5	1.5	1.4	1.4	0.5	0.4
Special drawing rights	..	0.0	2.5	2.4	2.5	2.7	2.8	2.9	4.9	5.2
All other currencies	..	69.4	69.5	68.0	67.3	66.2	66.1	65.3	27.7	26.0

