

VIETNAM

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	23,270	24,332	24,168	24,800	25,427	26,257	21,633	22,359
Long-term debt (LDOD)	21,378	21,649	21,599	21,855	21,777	21,964	18,839	19,775
Public and publicly guaranteed	21,378	21,649	21,599	21,855	21,777	21,964	18,839	19,775
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	0	0	112	98	100	282	377	539	452	391
Short-term debt	1,780	2,585	2,469	2,663	3,272	3,754	2,342	2,193
of which interest arrears on LDOD	1,530	1,965	1,865	2,209	2,501	2,741	1,391	1,545
Official creditors	859	1,408	1,372	1,716	1,999	2,238	1,391	1,543
Private creditors	671	557	493	494	502	503	0	2
Memo: principal arrears on LDOD	2,011	5,316	5,324	7,205	8,915	10,574	7,360	8,046
Official creditors	1,091	4,741	4,981	6,857	8,460	10,104	7,359	8,041
Private creditors	921	575	344	347	456	470	1	5
Memo: export credits	431	506	475	515	553	866	985	1,591
TOTAL DEBT FLOWS										
Disbursements	13	562	134	455	729	742	1,198	1,300
Long-term debt	13	562	33	282	637	566	1,198	1,300
IMF purchases	0	0	0	0	101	173	92	175	0	0
Principal repayments	104	175	309	210	225	200	583	659
Long-term debt	99	175	209	210	225	200	528	581
IMF repurchases	0	0	5	0	100	0	0	0	54	78
Net flows on debt	-95	831	-191	95	821	784	553	338
of which short-term debt	-4	444	-16	-150	317	242	-62	-303
Interest payments (INT)	70	57	108	96	139	194	325	424
Long-term debt	46	36	51	57	82	98	268	382
IMF charges	0	0	0	1	31	7	12	10	9	6
Short-term debt	23	19	26	32	46	86	47	36
Net transfers on debt	-165	774	-299	-1	682	590	229	-86
Total debt service paid (TDS)	174	232	417	306	364	393	907	1,083
Long-term debt	146	211	260	268	306	298	797	962
IMF repurchases and charges	0	0	5	1	131	7	12	10	63	84
Short-term debt (interest only)	23	19	26	32	46	86	47	36
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	25	885	578	1,546	2,313	2,484	2,628	2,150
Net flow of long-term debt (ex. IMF)	-86	387	-177	71	412	367	669	719
Foreign direct investment (net)	16	385	523	742	1,400	1,500	1,800	1,200
Portfolio equity flows	0	0	87	283	155	390	-94	0
Grants (excluding technical coop.)	96	113	145	449	346	228	252	231
Memo: technical coop. grants	99	154	151	189	228	236	208	203
official net resource flows	9	360	5	549	403	377	634	1,318
private net resource flows	16	525	573	996	1,910	2,107	1,994	832
NET TRANSFERS	-21	849	527	1,488	2,231	2,266	2,210	1,569
Interest on long-term debt	46	36	51	57	82	98	268	382
Profit remittances on FDI	0	0	0	0	0	120	150	200
Memo: official net transfers	-17	339	-21	524	353	329	547	1,209
private net transfers	-4	509	548	965	1,878	1,937	1,663	360
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	9,867	12,834	15,509	19,864	22,899	26,355	27,184
Exports of goods & services (XGS)	1,953	3,241	3,788	5,364	7,441	10,214	11,819	12,101
of which workers remittances
Imports of goods & services (MGS)	2,353	3,376	4,786	6,874	9,992	13,852	14,349	14,323
International reserves (RES)	429	362	834	1,324	1,751	1,986	1,148
Current account balance	-351	-76	-1,063	-1,340	-2,078	-2,592	-1,817	-1,271
4. DEBT INDICATORS										
EDT / XGS (%)	1,191.5	750.8	638.0	462.4	341.7	257.1	183.0	184.8
EDT / GNP (%)	246.6	188.3	159.9	128.0	114.7	82.1	82.3
TDS / XGS (%)	8.9	7.1	11.0	5.7	4.9	3.9	7.7	9.0
INT / XGS (%)	3.6	1.8	2.9	1.8	1.9	1.9	2.8	3.5
INT / GNP (%)	0.6	0.8	0.6	0.7	0.9	1.2	1.6
RES / EDT (%)	1.8	1.5	3.4	5.2	6.7	9.2	5.1
RES / MGS (months)	1.5	0.9	1.5	1.6	1.5	1.7	1.0
Short-term / EDT (%)	7.7	10.6	10.2	10.7	12.9	14.3	10.8	9.8
Concessional / EDT (%)	84.9	82.0	83.2	81.7	78.4	76.1	14.8	19.8
Multilateral / EDT (%)	0.6	0.6	0.4	0.9	1.3	2.0	3.8	5.7

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	21,378	21,649	21,599	21,855	21,777	21,964	18,839	19,775
Public and publicly guaranteed	21,378	21,649	21,599	21,855	21,777	21,964	18,839	19,775
Official creditors	20,171	20,417	20,649	20,868	20,449	20,481	14,102	15,354
Multilateral	130	143	104	228	325	526	828	1,270
Concessional	103	114	104	228	325	526	819	1,252
Bilateral	20,042	20,275	20,544	20,640	20,124	19,955	13,274	14,084
Concessional	19,646	19,832	19,994	20,034	19,613	19,442	2,390	3,168
Private creditors	1,207	1,232	951	986	1,328	1,483	4,737	4,421
Bonds	0	0	0	0	0	0	560	560
Commercial banks	684	520	541	662	1,044	1,213	3,459	3,112
Other private	523	711	409	325	285	271	719	749
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	2	59	57	57	181	231	412	569	851
DISBURSEMENTS	13	562	33	282	637	566	1,198	1,300
Public and publicly guaranteed	13	562	33	282	637	566	1,198	1,300
Official creditors	13	389	23	187	232	325	562	1,166
Multilateral	4	3	0	129	100	218	346	392
Concessional	0	0	0	129	100	218	338	384
Bilateral	9	386	23	58	132	107	216	773
Concessional	8	380	23	16	131	104	206	732
Private creditors	0	173	10	95	405	241	636	134
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	94	389	207	177	54
Other private	0	173	10	1	17	35	460	80
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	1	0	0	0	126	47	189	181	254
PRINCIPAL REPAYMENTS	99	175	209	210	225	200	528	581
Public and publicly guaranteed	99	175	209	210	225	200	528	581
Official creditors	99	141	163	87	175	175	179	78
Multilateral	3	3	40	6	7	6	6	5
Concessional	3	3	11	6	7	6	6	5
Bilateral	96	139	122	81	168	169	173	73
Concessional	44	126	65	62	72	77	50	38
Private creditors	0	33	47	124	50	25	349	502
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	6	330	428
Other private	0	33	47	124	50	19	19	75
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	1	1	1	1	1	1	1	1
NET FLOWS ON DEBT	-86	387	-177	71	412	367	669	719
Public and publicly guaranteed	-86	387	-177	71	412	367	669	719
Official creditors	-86	248	-140	100	57	150	382	1,087
Multilateral	1	0	-40	123	94	212	340	387
Concessional	-3	-3	-11	123	94	212	331	379
Bilateral	-87	247	-100	-23	-37	-62	43	700
Concessional	-36	255	-43	-46	59	27	156	694
Private creditors	0	140	-37	-29	355	217	287	-368
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	94	389	201	-154	-373
Other private	0	140	-37	-122	-33	16	441	5
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	1	-1	-1	-1	125	46	188	180	253

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	46	36	51	57	82	98	268	382
Public and publicly guaranteed	46	36	51	57	82	98	268	382
Official creditors	26	21	26	26	50	48	87	110
Multilateral	2	2	8	2	3	3	5	8
Concessional	0	1	6	2	3	3	5	8
Bilateral	24	19	19	24	47	45	82	101
Concessional	3	4	8	13	21	20	53	49
Private creditors	20	15	25	32	32	50	181	272
Bonds	0	0	0	0	0	0	0	12
Commercial banks	5	0	9	11	24	43	164	232
Other private	16	15	16	20	8	7	17	29
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	1	2	2	3	5
NET TRANSFERS ON DEBT	-133	351	-228	14	331	268	401	337
Public and publicly guaranteed	-133	351	-228	14	331	268	401	337
Official creditors	-113	227	-166	74	7	101	295	978
Multilateral	-1	-2	-48	121	91	209	334	379
Concessional	-3	-4	-17	121	91	209	326	371
Bilateral	-112	229	-118	-47	-84	-107	-40	599
Concessional	-39	251	-50	-59	38	7	103	645
Private creditors	-20	124	-62	-60	323	167	106	-640
Bonds	0	0	0	0	0	0	0	-12
Commercial banks	-5	0	-9	82	365	158	-318	-605
Other private	-16	124	-53	-143	-41	9	424	-23
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	1	-1	-1	-1	125	45	186	177	248
DEBT SERVICE (LTDS)	146	211	260	268	306	298	797	962
Public and publicly guaranteed	146	211	260	268	306	298	797	962
Official creditors	125	162	189	112	224	224	267	188
Multilateral	5	5	48	8	9	9	12	13
Concessional	3	4	17	8	9	9	12	13
Bilateral	121	157	141	105	215	214	255	175
Concessional	47	130	73	75	93	97	103	86
Private creditors	20	49	72	155	82	74	530	774
Bonds	0	0	0	0	0	0	0	12
Commercial banks	5	0	9	11	24	48	494	659
Other private	16	49	63	144	58	26	36	104
Private nonguaranteed	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	1	1	1	1	2	3	4	5
UNDISBURSED DEBT	155	146	666	1,835	3,591	4,345	8,562	5,421
Official creditors	89	146	666	1,470	3,097	3,924	8,296	5,120
Private creditors	66	0	0	365	494	421	266	302
Memorandum items										
Concessional LDOD	19,750	19,945	20,099	20,262	19,937	19,968	3,209	4,420
Variable rate LDOD	847	791	885	887	1,000	1,077	3,500	3,290
Public sector LDOD	21,378	21,649	21,599	21,855	21,777	21,964	18,839	19,775
Private sector LDOD	0	0	0	0	0	0	0	0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	1.7	0.3	0.5	0.6	1.0	1.0	0.9	0.9
French franc	..	..	1.0	0.9	0.8	0.9	1.0	1.0	1.6	1.9
Japanese yen	..	..	2.0	5.5	5.9	5.8	5.6	4.7	5.4	9.2
Pound sterling	..	..	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.1
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
U.S.dollars	..	..	5.5	5.3	5.6	6.4	8.4	10.3	30.1	28.8
Multiple currency	..	..	0.2	0.3	0.1	0.1	0.3	0.4	1.1	1.8
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
All other currencies	89.4	87.6	87.0	86.1	83.6	82.4	60.6	57.1

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	410	283	652	0	90	168	742	15
Debt stock rescheduled	..	..	0	0	69	0	0	0	0	0
Principal rescheduled	..	..	0	111	316	0	61	108	407	5
Official	..	..	0	0	81	0	48	108	12	5
Private	..	..	0	111	235	0	13	0	395	0
Interest rescheduled	..	..	..	105	138	0	1	0	303	5
Official	..	..	0	0	49	0	1	0	0	5
Private	..	..	0	105	89	0	0	0	303	0
Debt forgiven	..	..	0	0	30	0	32	0	0	0
Memo: interest forgiven	..	..	0	0	20	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	249	0
of which debt buyback	..	..	0	0	0	0	0	0	31	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	937	-164	633	627	830	-4,624	726
Net flows on debt	..	..	-95	831	-191	95	821	784	553	338
Net change in interest arrears	..	..	..	209	-100	344	292	240	-1,351	154
Interest capitalized	..	..	..	105	138	0	1	0	303	5
Debt forgiveness or reduction	..	..	..	0	-30	0	-32	0	-218	0
Cross-currency valuation	..	..	..	-39	101	204	7	-158	-204	279
Residual	..	..	..	-169	-82	-10	-463	-35	-3,708	-50
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	5.7	1.7	2.0	2.7	3.3	2.5	3.2	3.1
Maturity (years)	..	..	9.6	24.4	30.4	26.3	26.3	29.6	27.4	30.5
Grace period (years)	..	..	4.2	8.2	8.2	7.8	7.9	8.6	7.7	8.6
Grant element (%)	..	..	19.9	61.7	61.7	56.9	51.9	59.3	50.6	54.4
Official creditors										
Interest (%)	..	..	5.7	1.1	2.0	0.9	2.3	1.9	2.1	2.9
Maturity (years)	..	..	9.6	28.8	31.0	33.9	31.5	33.4	33.0	32.4
Grace period (years)	..	..	4.2	9.8	8.3	9.9	9.5	9.8	9.7	9.4
Grant element (%)	..	..	19.9	72.6	62.7	76.1	63.4	67.0	63.1	58.1
Private creditors										
Interest (%)	..	..	0.0	4.6	3.9	6.3	6.7	5.8	6.9	5.6
Maturity (years)	..	..	0.0	3.0	1.3	10.9	7.1	9.1	9.8	12.2
Grace period (years)	..	..	0.0	0.5	1.3	3.5	2.0	2.0	1.1	1.6
Grant element (%)	..	..	0.0	8.0	6.9	17.7	10.3	17.7	11.1	19.9
Memorandum items										
Commitments	..	..	11	473	569	1,400	2,466	1,799	1,977	1,699
Official creditors	..	..	11	393	559	941	1,933	1,519	1,504	1,532
Private creditors	..	..	0	80	10	460	533	280	474	167
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	1,572	1,522	1,011	648	370	186	92	14	5	1
Principal	1,568	1,352	1,285	1,291	887	772	832	396	423	451
Interest	493	442	391	337	277	239	216	191	198	186
Official creditors										
Disbursements	1,412	1,428	978	637	367	186	92	14	5	1
Principal	622	598	581	587	606	636	690	263	311	366
Interest	222	221	216	205	190	171	156	140	155	148
Bilateral creditors										
Disbursements	904	882	567	350	191	97	45	6	3	1
Principal	617	592	575	582	597	614	658	219	248	288
Interest	203	196	184	168	150	129	107	88	98	92
Multilateral creditors										
Disbursements	508	546	411	287	176	89	48	9	1	0
Principal	5	6	6	6	8	21	32	45	63	78
Interest	19	25	32	37	40	42	49	52	57	56
Private creditors										
Disbursements	160	94	33	12	3	0	0	0	0	0
Principal	945	754	704	704	282	136	142	132	112	85
Interest	272	221	176	132	87	68	59	51	43	38
Commercial banks										
Disbursements	22	4	1	0	0	0	0	0	0	0
Principal	831	624	600	600	189	39	37	32	23	16
Interest	196	147	107	69	31	17	15	13	11	10
Other private										
Disbursements	138	91	32	11	3	0	0	0	0	0
Principal	114	129	104	104	93	98	105	101	90	69
Interest	75	74	68	62	56	51	44	38	33	28