

URUGUAY

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,660	4,415	4,574	4,851	5,077	5,320	5,901	6,713	7,600
Long-term debt (LDOD)	298	1,338	3,114	3,177	3,439	3,815	3,963	4,234	4,812	5,430
Public and publicly guaranteed	269	1,127	3,045	3,143	3,372	3,752	3,836	4,099	4,588	5,142
Private nonguaranteed	29	211	69	35	67	62	127	135	223	289
Use of IMF credit	18	0	101	52	38	30	21	9	0	161
Short-term debt	..	322	1,201	1,344	1,374	1,233	1,336	1,659	1,901	2,009
of which interest arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: principal arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: export credits	..	0	183	184	226	249	291	282	278	308
TOTAL DEBT FLOWS										
Disbursements	91	356	358	556	566	501	661	659	1,005	1,368
Long-term debt	50	356	346	533	566	501	661	659	1,005	1,213
IMF purchases	40	0	12	23	0	0	0	0	0	155
Principal repayments	80	130	559	262	324	232	484	298	290	689
Long-term debt	51	130	434	236	310	221	474	286	282	689
IMF repurchases	28	0	124	26	14	11	10	12	8	0
Net flows on debt	58	342	-134	432	272	128	281	684	957	787
of which short-term debt	..	116	66	139	30	-141	104	322	242	108
Interest payments (INT)	..	169	428	262	263	304	379	367	454	447
Long-term debt	17	121	319	206	212	237	298	273	347	333
IMF charges	0	0	16	5	4	2	2	1	0	0
Short-term debt	..	48	93	51	48	65	80	94	107	114
Net transfers on debt	..	173	-563	170	9	-176	-98	317	503	340
Total debt service paid (TDS)	..	299	987	524	587	536	863	665	744	1,136
Long-term debt	69	251	753	443	521	458	772	559	629	1,022
IMF repurchases and charges	28	0	141	31	18	13	11	12	8	0
Short-term debt (interest only)	..	48	93	51	48	65	80	94	107	114
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	0	516	-78	310	376	468	363	525	858	696
Net flow of long-term debt (ex. IMF)	-1	226	-89	297	256	280	187	373	723	524
Foreign direct investment (net)	0	290	0	1	102	155	157	137	126	164
Portfolio equity flows	0	0	0	0	0	25	4	5	2	0
Grants (excluding technical coop.)	1	0	11	12	18	9	15	10	8	8
Memo: technical coop. grants	3	9	26	31	32	32	34	28	26	20
official net resource flows	10	37	115	158	172	125	19	59	260	201
private net resource flows	-10	479	-192	151	204	344	344	466	598	496
NET TRANSFERS	-19	395	-396	103	164	231	65	252	511	363
Interest on long-term debt	17	121	319	206	212	237	298	273	347	333
Profit remittances on FDI	2	0	0	0	0	0	0	0	0	0
Memo: official net transfers	5	15	54	91	89	29	-105	-35	163	89
private net transfers	-24	380	-450	13	75	203	170	287	348	274
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	2,359	9,752	8,034	11,762	12,847	15,019	16,942	18,704	19,530	20,383
Exports of goods & services (XGS)	..	1,594	2,417	2,857	3,010	3,531	3,911	4,308	4,765	4,827
of which workers remittances	..	0	0	0	0	0	0	0	0	..
Imports of goods & services (MGS)	..	2,312	2,239	2,894	3,307	4,010	4,200	4,624	5,126	5,294
International reserves (RES)	186	2,401	1,446	1,185	1,423	1,622	1,813	1,892	2,067	2,587
Current account balance	..	-709	186	-9	-244	-438	-213	-233	-287	-400
4. DEBT INDICATORS										
EDT / XGS (%)	..	104.2	182.7	160.1	161.2	143.8	136.0	137.0	140.9	157.4
EDT / GNP (%)	..	17.0	55.0	38.9	37.8	33.8	31.4	31.6	34.4	37.3
TDS / XGS (%)	..	18.8	40.8	18.4	19.5	15.2	22.1	15.4	15.6	23.5
INT / XGS (%)	..	10.6	17.7	9.2	8.7	8.6	9.7	8.5	9.5	9.3
INT / GNP (%)	..	1.7	5.3	2.2	2.1	2.0	2.2	2.0	2.3	2.2
RES / EDT (%)	..	144.7	32.7	25.9	29.3	31.9	34.1	32.1	30.8	34.0
RES / MGS (months)	..	12.5	7.8	4.9	5.2	4.9	5.2	4.9	4.8	5.9
Short-term / EDT (%)	..	19.4	27.2	29.4	28.3	24.3	25.1	28.1	28.3	26.4
Concessional / EDT (%)	..	5.1	2.3	2.6	3.1	4.1	4.2	3.6	3.5	3.2
Multilateral / EDT (%)	..	11.0	15.8	21.3	22.5	24.0	23.7	20.4	18.9	19.5

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INTEREST PAYMENTS (LINT)	17	121	319	206	212	237	298	273	347	333
Public and publicly guaranteed	16	105	312	204	209	232	293	264	337	318
Official creditors	4	23	61	68	83	96	124	94	96	112
Multilateral	3	16	54	64	79	85	91	86	85	96
Concessional	0	0	1	1	1	1	1	1	1	1
Bilateral	1	7	7	4	4	11	33	7	11	16
Concessional	1	2	2	2	2	3	25	4	4	3
Private creditors	12	82	252	136	126	136	169	170	241	206
Bonds	3	30	61	117	106	119	151	144	192	163
Commercial banks	7	50	190	19	19	17	18	26	48	43
Other private	1	2	1	1	1	0	0	1	1	0
Private nonguaranteed	2	17	6	3	3	5	5	9	10	15
Bonds	0	0	0	0	1	3	3	9	8	15
Commercial banks	2	17	6	3	2	2	1	0	2	1
Memo:										
IBRD	2	7	28	31	38	39	40	33	28	29
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	-19	105	-407	90	45	43	-111	101	376	191
Public and publicly guaranteed	-26	95	-365	87	15	53	-171	97	288	145
Official creditors	4	14	43	79	71	20	-120	-44	156	81
Multilateral	-4	0	-25	77	29	-30	-105	-51	57	68
Concessional	1	3	1	3	-1	-2	-2	-2	-2	-2
Bilateral	8	14	68	2	43	50	-15	6	99	13
Concessional	1	-2	-1	9	47	49	-2	-4	29	-4
Private creditors	-30	81	-408	8	-56	33	-51	141	133	64
Bonds	-5	-36	-77	79	5	82	-77	-85	157	113
Commercial banks	-18	121	-329	-69	-60	-47	24	228	-24	-46
Other private	-6	-4	-2	-2	0	-2	1	-2	1	-3
Private nonguaranteed	7	10	-42	4	30	-10	61	4	88	46
Bonds	0	0	0	0	39	-3	67	-9	92	45
Commercial banks	7	10	-42	4	-10	-6	-6	13	-4	0
Memo:										
IBRD	-6	-9	-19	99	-47	-58	-86	-64	-45	36
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	69	251	753	443	521	458	772	559	629	1,022
Public and publicly guaranteed	63	198	711	440	511	449	762	550	616	957
Official creditors	16	44	132	147	176	195	248	211	220	267
Multilateral	11	25	115	134	160	178	208	192	202	213
Concessional	0	1	1	1	2	2	2	2	2	2
Bilateral	5	19	17	13	15	17	40	19	19	54
Concessional	4	5	4	4	8	5	27	12	10	17
Private creditors	48	153	579	293	335	254	515	339	396	690
Bonds	12	36	241	211	265	189	424	265	314	581
Commercial banks	28	109	333	78	66	62	87	71	78	106
Other private	8	8	5	4	4	2	3	3	4	3
Private nonguaranteed	6	54	42	3	11	10	9	9	12	65
Bonds	0	0	0	0	1	3	3	9	8	55
Commercial banks	6	54	42	3	10	6	6	0	4	10
Memo:										
IBRD	9	13	70	75	88	95	117	103	96	94
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	87	519	736	839	743	786	656	1,002	1,273	1,167
Official creditors	79	326	676	733	645	622	521	824	1,133	1,145
Private creditors	8	193	61	106	98	164	135	178	140	23
Memorandum items										
Concessional LDOD	57	84	100	119	152	207	224	213	236	242
Variable rate LDOD	31	474	2,286	1,815	1,911	2,051	2,016	2,196	2,448	2,538
Public sector LDOD	269	1,123	3,042	3,141	3,371	3,752	3,833	4,097	4,585	5,140
Private sector LDOD	29	215	72	37	68	62	130	137	227	290

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	2.3	0.3	1.7	0.2	0.2	0.2	6.5	5.6	4.4	4.3
French franc	0.0	3.6	0.3	0.5	0.5	0.7	0.7	0.7	0.5	0.5
Japanese yen	0.0	1.1	5.1	3.7	4.4	4.5	6.4	4.0	5.7	4.4
Pound sterling	4.9	0.2	3.6	2.7	2.5	2.4	1.9	2.1	1.8	1.5
Swiss franc	8.0	0.0	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	62.9	77.9	64.9	62.5	60.9	61.2	53.8	61.4	65.4	77.2
Multiple currency	20.0	14.7	22.5	30.3	31.6	31.0	30.7	26.2	22.1	12.1
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	1.9	2.2	0.4	0.1	0.0	0.0	0.0	0.0	0.1	0.0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	16	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	-34	382	277	227	243	581	812	888
Net flows on debt	58	342	-134	432	272	128	281	684	957	787
Net change in interest arrears	..	..	0	0	0	0	0	0	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	-16	0	0	0	0	0
Cross-currency valuation	..	..	65	-44	14	53	20	-73	-98	48
Residual	..	..	36	-6	7	45	-58	-30	-48	53
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	7.9	10.1	9.1	6.5	5.8	6.0	6.8	7.5	6.8	7.2
Maturity (years)	11.8	15.3	12.9	15.6	12.5	11.3	7.7	15.6	19.3	11.9
Grace period (years)	3.0	5.9	2.4	3.9	3.0	3.7	3.3	4.9	10.2	6.6
Grant element (%)	10.3	1.0	5.1	18.8	19.3	19.1	12.9	13.8	18.8	15.6
Official creditors										
Interest (%)	7.1	7.9	7.8	6.7	5.4	4.5	3.9	7.5	6.8	7.0
Maturity (years)	16.0	20.6	20.1	21.4	20.3	18.2	14.9	21.9	17.4	17.6
Grace period (years)	3.8	8.0	5.0	5.3	4.0	4.7	5.5	5.1	4.0	4.4
Grant element (%)	15.3	13.5	12.9	22.3	26.9	33.8	36.4	15.9	17.9	17.5
Private creditors										
Interest (%)	9.5	13.0	9.8	6.3	6.1	6.8	7.0	7.4	6.8	7.4
Maturity (years)	3.9	8.4	8.7	7.8	8.1	7.5	7.3	9.9	22.2	8.1
Grace period (years)	1.6	3.2	1.0	1.9	2.5	3.2	3.2	4.7	19.4	8.0
Grant element (%)	1.1	-15.4	0.6	13.9	15.0	10.9	11.4	11.9	20.1	14.3
Memorandum items										
Commitments	71	347	339	697	428	545	486	957	1,221	1,073
Official creditors	46	197	124	401	156	196	29	449	730	436
Private creditors	25	150	215	296	272	350	457	508	491	637
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	296	288	221	152	92	52	36	13	10	4
Principal	498	661	496	484	593	351	332	451	463	528
Interest	393	380	343	322	300	262	241	220	179	143
Official creditors										
Disbursements	275	287	221	151	92	52	36	13	10	4
Principal	201	166	193	218	239	222	197	187	177	171
Interest	143	149	153	150	141	129	117	104	92	81
Bilateral creditors										
Disbursements	11	5	3	0	0	0	0	0	0	0
Principal	41	41	41	42	42	26	25	20	20	20
Interest	15	14	12	10	8	7	6	5	4	3
Multilateral creditors										
Disbursements	264	282	218	151	92	52	36	13	10	4
Principal	159	124	152	176	197	196	172	167	157	151
Interest	128	136	141	141	134	123	111	99	88	77
Private creditors										
Disbursements	21	1	0	0	0	0	0	0	0	0
Principal	297	496	304	266	355	129	135	264	286	357
Interest	250	231	190	172	159	133	125	116	87	63
Commercial banks										
Disbursements	21	0	0	0	0	0	0	0	0	0
Principal	54	139	53	49	47	47	43	119	0	0
Interest	40	36	25	21	18	14	11	8	0	0
Other private										
Disbursements	1	1	0	0	0	0	0	0	0	0
Principal	244	357	251	217	307	82	92	146	286	356
Interest	210	195	166	151	141	119	114	108	87	63