

UKRAINE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	551	3,855	5,597	8,390	9,499	11,096	12,718
Long-term debt (LDOD)	458	3,694	4,816	6,625	6,793	7,604	9,443
Public and publicly guaranteed	454	3,682	4,770	6,541	6,608	6,978	8,606
Private nonguaranteed	4	12	45	84	184	627	837
Use of IMF credit	0	0	364	1,542	2,262	2,402	2,795
Short-term debt	93	161	417	223	444	1,089	480
of which interest arrears on LDOD	0	29	205	35	41	43	53
Official creditors	0	29	191	5	1	11	0
Private creditors	0	0	14	30	40	33	53
Memo: principal arrears on LDOD	2	2	602	88	66	235	156
Official creditors	0	0	541	17	0	139	0
Private creditors	2	2	61	71	66	96	156
Memo: export credits	223	932	1,121	1,193	1,100	889	1,079
TOTAL DEBT FLOWS										
Disbursements	469	889	882	1,997	1,852	1,775	3,323
Long-term debt	469	889	525	801	1,074	1,490	2,941
IMF purchases	0	0	357	1,196	778	285	382
Principal repayments	0	140	219	636	791	688	1,449
Long-term debt	0	140	219	636	791	688	1,344
IMF repurchases	0	0	0	0	0	0	105
Net flows on debt	561	787	744	1,338	1,276	1,731	1,255
of which short-term debt	93	38	81	-24	215	643	-619
Interest payments (INT)	12	62	81	501	466	669	569
Long-term debt	8	55	74	447	374	527	415
IMF charges	0	0	0	42	75	102	115
Short-term debt	4	7	7	12	18	40	39
Net transfers on debt	550	725	662	836	810	1,062	686
Total debt service paid (TDS)	12	202	300	1,137	1,257	1,356	2,018
Long-term debt	8	195	293	1,083	1,164	1,215	1,759
IMF repurchases and charges	0	0	0	42	75	102	220
Short-term debt (interest only)	4	7	7	12	18	40	39
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	993	865	683	496	1,059	1,501	2,438
Net flow of long-term debt (ex. IMF)	469	749	306	166	283	802	1,597
Foreign direct investment (net)	0	0	159	267	521	623	743
Portfolio equity flows	0	0	0	0	0	0	0
Grants (excluding technical coop.)	525	117	218	64	256	76	98
Memo: technical coop. grants	33	61	52	120	128	83	247
official net resource flows	624	424	316	449	493	82	351
private net resource flows	369	441	367	48	566	1,419	2,087
NET TRANSFERS	986	810	609	49	666	940	1,983
Interest on long-term debt	8	55	74	447	374	527	415
Profit remittances on FDI	0	0	0	0	20	34	40
Memo: official net transfers	622	412	303	143	295	-203	213
private net transfers	364	398	306	-94	371	1,143	1,769
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	91,419	69,563	51,953	48,272	61,955	52,773	42,745
Exports of goods & services (XGS)	16,697	17,337	20,448	20,513	17,743
of which workers remittances
Imports of goods & services (MGS)	18,407	18,961	22,141	22,693	19,821
International reserves (RES)	469	166	665	1,069	1,972	2,359	793
Current account balance	-1,163	-1,152	-1,184	-1,335	-1,296
4. DEBT INDICATORS										
EDT / XGS (%)	33.5	48.4	46.5	54.1	71.7
EDT / GNP (%)	0.6	5.5	10.8	17.4	15.3	21.0	29.8
TDS / XGS (%)	1.8	6.6	6.2	6.6	11.4
INT / XGS (%)	0.5	2.9	2.3	3.3	3.2
INT / GNP (%)	0.0	0.1	0.2	1.0	0.8	1.3	1.3
RES / EDT (%)	85.2	4.3	11.9	12.7	20.8	21.3	6.2
RES / MGS (months)	0.4	0.7	1.1	1.3	0.5
Short-term / EDT (%)	16.9	4.2	7.5	2.7	4.7	9.8	3.8
Concessional / EDT (%)	0.0	0.5	0.7	0.8	2.3	1.9	2.1
Multilateral / EDT (%)	10.8	3.6	4.0	7.4	11.9	13.5	15.6

UKRAINE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	458	3,694	4,816	6,625	6,793	7,604	9,443
Public and publicly guaranteed	454	3,682	4,770	6,541	6,608	6,978	8,606
Official creditors	95	2,922	3,758	4,307	4,486	4,385	4,710
Multilateral	59	139	225	619	1,125	1,493	1,985
Concessional	0	0	0	0	0	0	0
Bilateral	36	2,784	3,533	3,687	3,360	2,892	2,725
Concessional	0	20	40	64	217	212	263
Private creditors	358	760	1,013	2,235	2,123	2,593	3,897
Bonds	0	0	0	1,200	1,120	1,120	2,318
Commercial banks	0	260	282	301	252	742	835
Other private	358	500	731	734	750	731	744
Private nonguaranteed	4	12	45	84	184	627	837
Bonds	0	0	0	0	0	0	0
Commercial banks	4	12	45	84	184	627	837
Memo:										
IBRD	0	0	102	491	859	1,111	1,542
IDA	0	0	0	0	0	0	0
DISBURSEMENTS	469	889	525	801	1,074	1,490	2,941
Public and publicly guaranteed	464	848	431	732	954	1,222	2,321
Official creditors	100	319	152	550	754	508	524
Multilateral	63	88	113	525	552	453	430
Concessional	0	0	0	0	0	0	0
Bilateral	36	231	39	25	202	56	94
Concessional	0	20	20	25	163	10	34
Private creditors	365	529	279	182	200	714	1,797
Bonds	0	0	0	0	0	0	1,111
Commercial banks	0	272	0	0	17	523	523
Other private	365	257	279	182	184	190	162
Private nonguaranteed	4	41	94	69	120	268	620
Bonds	0	0	0	0	0	0	0
Commercial banks	4	41	94	69	120	268	620
Memo:										
IBRD	0	0	102	401	406	306	385
IDA	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	0	140	219	636	791	688	1,344
Public and publicly guaranteed	0	107	158	595	723	636	927
Official creditors	0	12	54	165	516	502	271
Multilateral	0	0	39	127	1	1	2
Concessional	0	0	0	0	0	0	0
Bilateral	0	12	15	38	515	502	269
Concessional	0	0	0	0	0	0	0
Private creditors	0	95	104	430	207	134	656
Bonds	0	0	0	200	80	0	35
Commercial banks	0	0	6	2	0	3	445
Other private	0	95	98	228	127	130	177
Private nonguaranteed	0	33	60	40	68	52	417
Bonds	0	0	0	0	0	0	0
Commercial banks	0	33	60	40	68	52	417
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0
NET FLOWS ON DEBT	469	749	306	166	283	802	1,597
Public and publicly guaranteed	464	741	273	136	231	586	1,393
Official creditors	100	307	98	385	238	6	253
Multilateral	63	88	73	398	551	452	428
Concessional	0	0	0	0	0	0	0
Bilateral	36	219	25	-13	-314	-446	-175
Concessional	0	20	20	25	163	10	34
Private creditors	365	434	175	-249	-6	580	1,140
Bonds	0	0	0	-200	-80	0	1,076
Commercial banks	0	272	-6	-2	17	520	79
Other private	365	162	181	-46	57	60	-15
Private nonguaranteed	4	8	33	29	52	216	204
Bonds	0	0	0	0	0	0	0
Commercial banks	4	8	33	29	52	216	204
Memo:										
IBRD	0	0	102	401	406	306	385
IDA	0	0	0	0	0	0	0

UKRAINE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	8	55	74	447	374	527	415
Public and publicly guaranteed	7	53	69	440	352	463	365
Official creditors	2	12	13	306	198	285	138
Multilateral	0	9	10	13	40	71	88
Concessional	0	0	0	0	0	0	0
Bilateral	2	3	3	293	159	214	50
Concessional	0	0	1	1	2	7	8
Private creditors	5	41	56	134	153	178	227
Bonds	0	0	0	87	96	99	104
Commercial banks	0	5	12	4	1	20	78
Other private	5	37	45	44	56	60	45
Private nonguaranteed	0	2	5	7	22	64	50
Bonds	0	0	0	0	0	0	0
Commercial banks	0	2	5	7	22	64	50
Memo:										
IBRD	0	0	0	8	32	59	68
IDA	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	461	693	232	-282	-91	275	1,181
Public and publicly guaranteed	457	688	204	-304	-120	123	1,028
Official creditors	97	295	86	79	39	-279	115
Multilateral	63	79	64	384	512	381	340
Concessional	0	0	0	0	0	0	0
Bilateral	34	216	22	-306	-472	-660	-225
Concessional	0	20	19	24	160	3	27
Private creditors	360	393	119	-383	-160	402	913
Bonds	0	0	0	-287	-176	-99	973
Commercial banks	0	267	-18	-6	15	500	1
Other private	360	126	136	-90	1	0	-60
Private nonguaranteed	4	6	28	22	30	152	153
Bonds	0	0	0	0	0	0	0
Commercial banks	4	6	28	22	30	152	153
Memo:										
IBRD	0	0	102	393	374	247	317
IDA	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	8	195	293	1,083	1,164	1,215	1,759
Public and publicly guaranteed	7	161	227	1,036	1,075	1,099	1,293
Official creditors	2	24	67	472	714	787	409
Multilateral	0	9	49	141	40	71	90
Concessional	0	0	0	0	0	0	0
Bilateral	2	15	18	331	674	716	319
Concessional	0	0	1	1	2	7	8
Private creditors	5	136	161	564	360	312	884
Bonds	0	0	0	287	176	99	139
Commercial banks	0	5	18	6	1	23	523
Other private	5	132	143	272	183	190	222
Private nonguaranteed	0	35	66	47	90	116	467
Bonds	0	0	0	0	0	0	0
Commercial banks	0	35	66	47	90	116	467
Memo:										
IBRD	0	0	0	8	32	59	68
IDA	0	0	0	0	0	0	0
UNDISBURSED DEBT	1,019	480	898	816	1,643	1,141	1,508
Official creditors	126	83	574	520	1,421	1,025	1,408
Private creditors	893	398	324	295	222	116	100
Memorandum items										
Concessional LDOD	0	20	40	64	217	212	263
Variable rate LDOD	420	3,565	4,645	5,244	5,320	5,633	6,147
Public sector LDOD	454	3,682	4,770	6,541	6,592	6,953	8,573
Private sector LDOD	4	12	45	84	201	652	870

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	40.0	14.8	17.2	14.0	11.4	8.6	14.0
French franc	..	..	..	0.0	0.0	0.1	0.4	0.5	0.5	0.5
Japanese yen	..	..	..	0.0	0.0	0.0	0.0	2.6	2.4	2.0
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	..	47.0	5.1	3.7	37.5	38.0	45.1	41.6
Multiple currency	..	..	..	0.0	5.5	21.6	19.4	23.7	24.5	20.8
Special drawing rights	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	..	..	..	13.0	74.6	57.4	28.7	23.8	18.9	21.1

UKRAINE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	..	..	..	0	2,528	723	2,535	0	0	82
Debt stock rescheduled	..	..	..	0	0	0	0	0	0	0
Principal rescheduled	..	..	..	0	0	0	969	0	0	82
Official	..	..	..	0	0	0	969	0	0	0
Private	..	..	..	0	0	0	0	0	0	82
Interest rescheduled	..	..	..	..	0	0	166	0	0	0
Official	..	..	..	0	0	0	166	0	0	0
Private	..	..	..	0	0	0	0	0	0	0
Debt forgiven	..	..	..	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	..	0	0	0	0	0	0	0
Debt stock reduction	..	..	..	0	0	0	0	17	0	0
of which debt buyback	..	..	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	3,304	1,742	2,793	1,109	1,597	1,623
Net flows on debt	..	..	..	561	787	744	1,338	1,276	1,731	1,255
Net change in interest arrears	..	..	..	..	29	176	-170	6	2	10
Interest capitalized	..	..	..	..	0	0	166	0	0	0
Debt forgiveness or reduction	..	..	..	..	0	0	0	-17	0	0
Cross-currency valuation	..	..	..	..	-1,773	-1,526	-290	-431	-201	-382
Residual	..	..	..	..	4,260	2,348	1,750	276	65	739
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	6.3	6.4	6.6	5.2	6.2	6.0	8.4
Maturity (years)	..	..	..	6.9	6.9	13.8	12.1	14.7	4.1	8.1
Grace period (years)	..	..	..	2.5	2.5	4.6	4.2	4.8	1.6	3.1
Grant element (%)	..	..	..	9.9	11.0	16.8	23.7	20.4	8.4	7.7
Official creditors										
Interest (%)	..	..	..	4.7	5.0	7.2	4.7	6.3	5.7	5.4
Maturity (years)	..	..	..	3.6	6.9	15.8	13.4	15.7	12.3	17.5
Grace period (years)	..	..	..	1.2	2.6	5.3	4.8	5.2	3.3	4.5
Grant element (%)	..	..	..	9.7	15.4	16.5	27.2	21.5	19.6	23.5
Private creditors										
Interest (%)	..	..	..	6.6	7.8	5.0	6.5	5.6	6.0	10.1
Maturity (years)	..	..	..	7.5	6.8	7.3	7.7	6.3	2.1	2.9
Grace period (years)	..	..	..	2.7	2.4	2.3	2.4	0.8	1.2	2.3
Grant element (%)	..	..	..	9.9	7.1	17.5	12.1	11.7	5.7	-1.1
Memorandum items										
Commitments	..	..	..	1,518	591	839	673	1,872	768	2,792
Official creditors	..	..	..	233	281	642	519	1,671	150	1,004
Private creditors	..	..	..	1,285	310	197	155	201	618	1,788
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	658	307	159	128	97	71	42	28	16	4
Principal	1,909	1,960	1,447	785	704	659	636	576	512	259
Interest	702	633	494	372	312	260	213	169	136	96
Official creditors										
Disbursements	611	274	145	123	96	71	42	28	16	4
Principal	1,163	365	446	385	415	465	463	426	400	256
Interest	309	281	267	248	228	203	174	144	114	95
Bilateral creditors										
Disbursements	24	25	15	8	4	2	1	0	0	0
Principal	1,143	315	321	165	162	152	150	150	150	32
Interest	144	95	74	57	46	37	27	17	8	3
Multilateral creditors										
Disbursements	587	249	130	114	92	69	41	28	16	4
Principal	20	50	125	220	253	313	313	276	250	225
Interest	166	186	194	191	182	166	147	126	107	92
Private creditors										
Disbursements	47	33	15	5	1	0	0	0	0	0
Principal	746	1,595	1,001	399	290	193	173	150	112	3
Interest	393	352	227	124	84	57	39	25	21	1
Commercial banks										
Disbursements	19	13	5	2	0	0	0	0	0	0
Principal	81	576	28	28	25	21	20	3	3	3
Interest	14	15	9	7	5	4	2	2	1	1
Other private										
Disbursements	28	21	10	3	1	0	0	0	0	0
Principal	665	1,019	972	371	265	173	153	147	109	0
Interest	379	337	218	117	79	53	37	23	20	0