

TURKMENISTAN

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	276	431	402	751	1,771	2,266
Long-term debt (LDOD)	276	346	385	464	1,242	1,745
Public and publicly guaranteed	276	346	385	464	1,242	1,731
Private nonguaranteed	0	0	0	0	0	14
Use of IMF credit	0	0	0	0	0	0
Short-term debt	0	85	17	287	529	521
of which interest arrears on LDOD	0	5	9	14	9	19
Official creditors	0	4	5	7	3	4
Private creditors	0	1	5	8	6	15
Memo: principal arrears on LDOD	0	34	130	50	73	115
Official creditors	0	16	115	29	37	54
Private creditors	0	18	15	22	36	61
Memo: export credits	0	149	101	259	483	1,033
TOTAL DEBT FLOWS										
Disbursements	240	137	113	240	986	685
Long-term debt	240	137	113	240	986	685
IMF purchases	0	0	0	0	0	0
Principal repayments	9	72	80	154	196	219
Long-term debt	9	72	80	154	196	219
IMF repurchases	0	0	0	0	0	0
Net flows on debt	231	145	-39	350	1,039	449
of which short-term debt	0	80	-72	264	248	-18
Interest payments (INT)	2	28	24	39	68	92
Long-term debt	2	26	22	27	46	66
IMF charges	0	0	0	0	0	0
Short-term debt	0	2	2	12	22	26
Net transfers on debt	229	118	-63	311	971	357
Total debt service paid (TDS)	10	100	104	193	263	311
Long-term debt	10	98	102	180	242	285
IMF repurchases and charges	0	0	0	0	0	0
Short-term debt (interest only)	0	2	2	12	22	26
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	246	77	34	196	902	601
Net flow of long-term debt (ex. IMF)	231	65	33	86	791	466
Foreign direct investment (net)	0	0	0	108	108	130
Portfolio equity flows	0	0	0	0	0	0
Grants (excluding technical coop.)	15	11	1	1	3	5
Memo: technical coop. grants	1	3	11	12	7	11
official net resource flows	164	62	14	-78	31	128
private net resource flows	82	14	20	274	870	473
NET TRANSFERS	244	51	12	169	856	535
Interest on long-term debt	2	26	22	27	46	66
Profit remittances on FDI	0	0	0	0	0	0
Memo: official net transfers	163	44	2	-88	23	121
private net transfers	81	6	10	257	833	414
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	5,708	4,686	4,339	3,992	2,987	2,585
Exports of goods & services (XGS)	2,718	2,276	2,231	1,815	900	741
of which workers remittances
Imports of goods & services (MGS)	1,954	2,193	2,219	1,818	1,449	1,702
International reserves (RES)
Current account balance	776	84	24	2	-580	-935
4. DEBT INDICATORS										
EDT / XGS (%)	10.2	18.9	18.0	41.4	196.8	306.0
EDT / GNP (%)	4.8	9.2	9.3	18.8	59.3	87.7
TDS / XGS (%)	0.4	4.4	4.7	10.6	29.3	42.0
INT / XGS (%)	0.1	1.2	1.1	2.1	7.5	12.4
INT / GNP (%)	0.0	0.6	0.6	1.0	2.3	3.5
RES / EDT (%)
RES / MGS (months)
Short-term / EDT (%)	0.0	19.7	4.3	38.2	29.9	23.0
Concessional / EDT (%)	3.3	4.6	4.9	2.6	2.2	5.2
Multilateral / EDT (%)	9.1	12.4	14.5	0.4	1.1	1.6

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	276	346	385	464	1,242	1,745
Public and publicly guaranteed	276	346	385	464	1,242	1,731
Official creditors	148	203	219	136	160	285
Multilateral	25	54	58	3	19	37
Concessional	0	0	0	0	0	0
Bilateral	123	149	161	133	141	248
Concessional	9	20	20	20	38	118
Private creditors	129	144	166	328	1,083	1,447
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	89	60
Other private	129	144	166	328	994	1,387
Private nonguaranteed	0	0	0	0	0	14
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	14
Memo:										
IBRD	0	0	1	3	6	9
IDA	0	0	0	0	0	0
DISBURSEMENTS	240	137	113	240	986	685
Public and publicly guaranteed	240	137	113	240	986	685
Official creditors	149	70	32	22	57	133
Multilateral	26	25	1	3	16	18
Concessional	0	0	0	0	0	0
Bilateral	123	45	31	20	41	115
Concessional	9	11	0	0	20	70
Private creditors	91	67	81	217	930	553
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	130	0
Other private	91	67	81	217	800	553
Private nonguaranteed	0	0	0	0	0	0
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0
Memo:										
IBRD	0	0	1	3	3	2
IDA	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	9	72	80	154	196	219
Public and publicly guaranteed	9	72	80	154	196	216
Official creditors	0	19	20	102	28	9
Multilateral	0	0	0	55	0	0
Concessional	0	0	0	0	0	0
Bilateral	0	19	20	46	28	9
Concessional	0	0	0	0	0	0
Private creditors	9	53	61	52	167	206
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	41	30
Other private	9	53	61	52	127	177
Private nonguaranteed	0	0	0	0	0	3
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	3
Memo:										
IBRD	0	0	0	0	0	0
IDA	0	0	0	0	0	0
NET FLOWS ON DEBT	231	65	33	86	791	466
Public and publicly guaranteed	231	65	33	86	791	470
Official creditors	149	51	13	-79	28	123
Multilateral	26	25	1	-53	16	18
Concessional	0	0	0	0	0	0
Bilateral	123	26	12	-27	12	105
Concessional	9	11	0	0	20	70
Private creditors	82	14	20	165	762	346
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	89	-30
Other private	82	14	20	165	673	376
Private nonguaranteed	0	0	0	0	0	-3
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	-3
Memo:										
IBRD	0	0	1	3	3	2
IDA	0	0	0	0	0	0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	2	26	22	27	46	66
Public and publicly guaranteed	2	26	22	27	46	66
Official creditors	1	18	12	10	9	7
Multilateral	0	7	2	4	1	2
Concessional	0	0	0	0	0	0
Bilateral	0	12	10	6	7	5
Concessional	0	0	1	1	1	2
Private creditors	1	8	10	17	37	59
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	2	5
Other private	1	8	10	17	35	54
Private nonguaranteed	0	0	0	0	0	1
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	1
Memo:										
IBRD	0	0	0	0	0	0
IDA	0	0	0	0	0	0
NET TRANSFERS ON DEBT	229	39	11	59	745	400
Public and publicly guaranteed	229	39	11	59	745	404
Official creditors	148	33	1	-89	20	116
Multilateral	26	18	-1	-56	15	16
Concessional	0	0	0	0	0	0
Bilateral	122	15	2	-33	5	100
Concessional	9	11	-1	-1	19	68
Private creditors	81	6	10	149	725	288
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	87	-34
Other private	81	6	10	149	638	322
Private nonguaranteed	0	0	0	0	0	-4
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	-4
Memo:										
IBRD	0	0	1	2	3	2
IDA	0	0	0	0	0	0
DEBT SERVICE (LTDS)	10	98	102	180	242	285
Public and publicly guaranteed	10	98	102	180	242	281
Official creditors	1	37	31	112	37	16
Multilateral	0	7	2	59	1	2
Concessional	0	0	0	0	0	0
Bilateral	0	30	29	53	36	15
Concessional	0	0	1	1	1	2
Private creditors	10	61	71	69	205	265
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	43	34
Other private	10	61	71	69	162	231
Private nonguaranteed	0	0	0	0	0	4
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	4
Memo:										
IBRD	0	0	0	0	0	0
IDA	0	0	0	0	0	0
UNDISBURSED DEBT	71	108	265	756	1,038	597
Official creditors	44	103	93	218	423	312
Private creditors	27	5	172	538	615	285
Memorandum items										
Concessional LDOD	9	20	20	20	38	118
Variable rate LDOD	268	281	276	284	937	1,383
Public sector LDOD	276	346	385	464	1,242	1,731
Private sector LDOD	0	0	0	0	0	14

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	..	0.0	7.2	12.3	14.3	9.9	14.4
French franc	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	..	0.0	0.0	0.0	0.0	1.1	5.9
Pound sterling	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	..	..	90.9	77.0	72.1	84.7	88.3	79.1
Multiple currency	..	..	..	..	0.0	0.0	0.2	0.7	0.7	0.5
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	9.1	15.8	15.4	0.3	0.0	0.1

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0
Principal rescheduled	..	..	..	..	0	0	0	0	0	0
Official	..	..	..	..	0	0	0	0	0	0
Private	..	..	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	..	..	..	0	0	0	0	0
Official	..	..	..	..	0	0	0	0	0	0
Private	..	..	..	..	0	0	0	0	0	0
Debt forgiven	..	..	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	..	..	0	0	0	0	0	0
of which debt buyback	..	..	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	..	155	-29	349	1,020	495
Net flows on debt	..	..	..	..	231	145	-39	350	1,039	449
Net change in interest arrears	..	..	..	..	..	5	5	5	-6	10
Interest capitalized	..	..	..	..	..	0	0	0	0	0
Debt forgiveness or reduction	..	..	..	..	..	0	0	0	0	0
Cross-currency valuation	..	..	..	..	..	8	8	-5	-18	31
Residual	..	..	..	..	..	-4	-2	-1	6	6
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	..	1.2	6.3	6.6	5.9	5.8	6.7
Maturity (years)	..	..	..	..	6.6	10.3	8.2	9.6	7.6	5.6
Grace period (years)	..	..	..	..	3.0	3.2	1.9	2.8	2.1	2.1
Grant element (%)	..	..	..	..	24.3	14.7	11.9	16.7	13.8	9.7
Official creditors										
Interest (%)	..	..	..	..	3.4	6.2	3.9	3.8	4.3	0.0
Maturity (years)	..	..	..	..	18.4	12.1	13.9	11.8	15.7	0.0
Grace period (years)	..	..	..	..	5.6	4.0	2.8	3.4	4.4	0.0
Grant element (%)	..	..	..	..	36.6	17.2	26.3	31.3	32.1	0.0
Private creditors										
Interest (%)	..	..	..	..	0.5	6.7	6.8	6.5	6.3	6.7
Maturity (years)	..	..	..	..	3.0	5.3	7.7	9.0	5.4	5.6
Grace period (years)	..	..	..	..	2.2	1.0	1.8	2.6	1.5	2.1
Grant element (%)	..	..	..	..	20.5	7.5	10.7	12.8	8.7	9.7
Memorandum items										
Commitments	..	..	..	..	102	172	269	753	1,324	218
Official creditors	..	..	..	..	24	128	20	156	286	0
Private creditors	..	..	..	..	78	45	249	598	1,039	218
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	301	141	72	33	20	11	8	5	3	3
Principal	482	245	336	246	209	152	106	99	80	74
Interest	66	63	78	59	45	34	27	21	16	13
Official creditors										
Disbursements	106	72	51	33	20	11	8	5	3	3
Principal	13	36	48	51	51	49	44	40	38	35
Interest	10	14	16	15	14	12	10	9	7	6
Bilateral creditors										
Disbursements	91	58	37	20	10	3	2	0	0	0
Principal	8	29	41	42	40	38	32	32	32	29
Interest	7	10	12	11	9	8	6	5	4	3
Multilateral creditors										
Disbursements	15	14	14	13	11	9	6	5	3	3
Principal	5	7	7	9	11	11	11	9	6	6
Interest	4	4	4	5	5	5	4	4	3	3
Private creditors										
Disbursements	195	69	21	0	0	0	0	0	0	0
Principal	468	209	288	195	158	103	63	59	41	39
Interest	56	49	61	43	31	22	17	12	9	6
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	60	0	0	0	0	0	0	0	0	0
Interest	2	0	0	0	0	0	0	0	0	0
Other private										
Disbursements	195	69	21	0	0	0	0	0	0	0
Principal	409	209	288	195	158	103	63	59	41	39
Interest	54	49	61	43	31	22	17	12	9	6