

TRINIDAD AND TOBAGO

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1991	1992	1993	1994	1995	1996	1997
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	829	2,512	2,488	2,453	2,240	2,495	2,737	2,241	2,162
Long-term debt (LDOD)	101	713	2,055	1,976	1,973	1,958	2,079	2,032	1,948	1,583
Public and publicly guaranteed	101	713	1,782	1,750	1,788	1,807	1,962	1,941	1,870	1,529
Private nonguaranteed	0	0	273	226	186	150	118	90	78	54
Use of IMF credit	0	0	329	385	282	155	91	50	24	4
Short-term debt	..	116	127	127	197	128	324	656	270	575
of which interest arrears on LDOD	..	0	0	0	0	0	1	7	10	7
Official creditors	..	0	0	0	0	0	1	2	0	0
Private creditors	..	0	0	0	0	0	0	5	9	6
Memo: principal arrears on LDOD	..	0	37	78	57	58	76	111	108	92
Official creditors	..	0	7	18	9	11	14	9	2	2
Private creditors	..	0	31	60	48	47	62	102	106	91
Memo: export credits	..	..	591	598	611	672	664	653	603	848
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
TOTAL DEBT FLOWS										
Disbursements	12	363	188	152	289	287	344	127	251	83
Long-term debt	8	363	85	101	289	287	344	127	251	83
IMF purchases	5	0	103	51	0	0	0	0	0	0
Principal repayments	14	176	233	215	396	487	389	241	280	397
Long-term debt	10	176	233	215	307	358	317	198	255	379
IMF repurchases	4	0	0	0	90	129	72	44	25	18
Net flows on debt	-2	187	-45	-63	-38	-270	150	212	-418	-6
of which short-term debt	..	..	0	0	70	-70	196	326	-389	308
Interest payments (INT)	..	54	216	213	180	144	155	176	194	150
Long-term debt	6	50	177	169	143	118	132	147	167	128
IMF charges	0	0	24	29	26	16	7	4	2	1
Short-term debt	..	4	15	15	11	10	16	25	25	22
Net transfers on debt	..	133	-262	-276	-218	-414	-5	36	-612	-156
Total debt service paid (TDS)	..	230	449	428	576	632	545	417	474	547
Long-term debt	16	226	410	384	449	476	449	344	422	506
IMF repurchases and charges	4	0	24	29	116	146	79	48	27	19
Short-term debt (interest only)	..	4	15	15	11	10	16	25	25	22
NET RESOURCE FLOWS	81	372	-26	57	168	313	551	239	323	53
Net flow of long-term debt (ex. IMF)	-3	187	-148	-115	-18	-71	26	-70	-4	-296
Foreign direct investment (net)	83	185	109	169	178	379	516	299	320	340
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	1	1	13	2	8	5	9	10	7	8
Memo: technical coop. grants	1	4	5	5	6	6	5	6	6	5
official net resource flow	2	115	43	27	71	45	46	58	-20	-44
private net resource flow	80	258	-69	30	97	268	505	181	343	96
NET TRANSFERS	16	-157	-401	-349	-225	-45	169	-171	-124	-374
Interest on long-term debt	6	50	177	169	143	118	132	147	167	128
Profit remittances on FDI	59	479	197	236	251	240	250	263	280	299
Memo: official net transfer	-1	99	-8	-29	14	-8	-10	-8	-89	-88
private net transfer:	17	-256	-393	-320	-239	-37	179	-164	-35	-286
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	757	5,925	4,673	4,869	5,308	4,251	4,486	4,674	4,991	5,555
Exports of goods & services (XGS)	..	3,373	2,331	2,233	2,180	1,912	2,187	2,906	3,023	3,126
of which workers remittances	..	1	3	5	6	18	26	30	30	30
Imports of goods & services (MGS)	..	2,972	1,863	2,235	2,035	1,785	1,943	2,577	2,167	2,298
International reserves (RES)	..	2,813	513	358	190	228	373	379	564	723
Current account balance	..	357	459	-5	139	113	218	294	..	..
4. DEBT INDICATORS										
EDT / XGS (%)	..	24.6	107.7	111.4	112.5	117.2	114.1	94.2	74.1	69.1
EDT / GNP (%)	..	14.0	53.7	51.1	46.2	52.7	55.6	58.6	44.9	38.9
TDS / XGS (%)	..	6.8	19.3	19.2	26.4	33.0	24.9	14.3	15.7	17.5
INT / XGS (%)	..	1.6	9.3	9.5	8.3	7.5	7.1	6.0	6.4	4.8
INT / GNP (%)	..	0.9	4.6	4.4	3.4	3.4	3.5	3.8	3.9	2.7
RES / EDT (%)	..	339.4	20.4	14.4	7.8	10.2	15.0	13.8	25.2	33.4
RES / MGS (months)	..	11.4	3.3	1.9	1.1	1.5	2.3	1.8	3.1	3.8
Short-term / EDT (%)	..	14.0	5.1	5.1	8.0	5.7	13.0	23.9	12.0	26.6
Concessional / EDT (%)	..	1.1	2.1	1.9	1.6	1.5	1.3	1.0	0.9	0.7
Multilateral / EDT (%)	..	8.6	4.1	6.3	8.5	13.1	16.0	19.2	25.6	27.0

	1970	1980	1990	1991	1992	1993	1994	1995	1996	1997
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	101	713	2,055	1,976	1,973	1,958	2,079	2,032	1,948	1,583
Public and publicly guaranteed	101	713	1,782	1,750	1,788	1,807	1,962	1,941	1,870	1,529
Official creditors	45	263	634	707	756	797	878	948	870	773
Multilateral	23	71	103	158	208	295	400	527	573	584
Concessional	0	1	6	6	5	4	4	4	3	4
Bilateral	22	192	532	550	549	503	478	421	297	190
Concessional	6	8	48	43	35	29	27	24	17	10
Private creditors	56	450	1,147	1,043	1,031	1,010	1,084	993	1,000	755
Bonds	36	53	335	304	304	343	450	430	575	425
Commercial banks	15	348	624	619	545	514	495	453	347	274
Other private	4	50	188	120	182	153	139	111	79	57
Private nonguaranteed	0	0	273	226	186	150	118	90	78	54
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	273	226	186	150	118	90	78	54
Memo:										
IBRD	23	57	41	38	35	57	61	72	79	76
IDA	0	0	0	0	0	0	0	0	0	0
DISBURSEMENTS	8	363	85	101	289	287	344	127	251	83
Public and publicly guaranteed	8	363	85	101	289	287	344	127	251	83
Official creditors	5	125	43	66	131	104	95	127	101	83
Multilateral	3	11	39	64	69	93	93	125	99	83
Concessional	0	0	0	0	0	0	0	0	0	1
Bilateral	2	114	4	2	62	11	2	2	2	0
Concessional	2	0	0	0	0	0	0	0	0	0
Private creditors	3	238	42	34	158	184	249	0	150	0
Bonds	0	0	0	0	100	123	227	0	150	0
Commercial banks	3	197	0	3	0	27	0	0	0	0
Other private	0	41	42	32	58	34	22	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	3	4	20	2	5	26	3	15	17	12
IDA	0	0	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	10	176	233	215	307	358	317	198	255	379
Public and publicly guaranteed	10	176	189	168	266	323	285	170	243	355
Official creditors	3	11	14	42	68	64	57	79	128	135
Multilateral	1	6	10	12	13	10	11	13	15	40
Concessional	0	0	0	1	1	1	1	1	0	0
Bilateral	3	5	3	30	55	53	47	67	113	95
Concessional	0	0	0	4	5	5	5	6	5	5
Private creditors	7	165	176	127	198	259	228	91	115	220
Bonds	5	7	52	52	99	108	132	0	25	150
Commercial banks	1	150	99	19	27	78	51	51	69	55
Other private	0	7	25	56	72	73	45	40	21	15
Private nonguaranteed	0	0	44	47	41	36	32	27	12	24
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	44	47	41	36	32	27	12	24
Memo:										
IBRD	1	6	7	6	7	5	2	6	5	

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	1970	1980	1990	1991	1992	1993	1994	1995	1996	1997
INTEREST PAYMENTS (LINT)	6	50	177	169	143	118	132	147	167	128
Public and publicly guaranteed	6	50	151	147	125	109	124	140	161	124
Official creditors	3	16	51	56	57	53	56	66	69	45
Multilateral	1	5	6	9	12	18	23	30	43	30
Concessional	0	0	0	1	0	0	0	0	0	0
Bilateral	1	11	45	47	45	35	33	35	26	15
Concessional	0	0	2	2	2	1	1	1	1	1
Private creditors	4	35	101	91	68	56	68	74	93	79
Bonds	2	5	25	22	20	14	31	32	67	59
Commercial banks	1	25	55	58	42	33	25	33	20	16
Other private	0	5	21	12	7	9	11	9	5	4
Private nonguaranteed	0	0	26	22	18	9	8	7	5	4
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	26	22	18	9	8	7	5	4
Memo:										
IBRD	1	5	2	3	3	4	4	5	5	5
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	-9	137	-326	-284	-161	-189	-106	-217	-171	-423
Public and publicly guaranteed	-9	137	-256	-215	-102	-144	-65	-183	-153	-396
Official creditors	-1	98	-21	-31	6	-13	-19	-18	-96	-96
Multilateral	1	0	23	44	45	64	59	82	41	13
Concessional	0	0	0	-1	-1	-1	-1	-1	0	1
Bilateral	-2	98	-44	-75	-39	-77	-77	-100	-137	-110
Concessional	1	0	-2	-5	-7	-6	-6	-7	-6	-5
Private creditors	-7	39	-235	-184	-109	-131	-46	-165	-57	-299
Bonds	-7	-12	-77	-74	-18	1	64	-32	58	-209
Commercial banks	1	22	-154	-74	-69	-84	-76	-85	-89	-72
Other private	-1	29	-4	-36	-21	-48	-35	-49	-26	-18
Private nonguaranteed	0	0	-70	-69	-58	-45	-41	-34	-18	-28
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	-70	-69	-58	-45	-41	-34	-18	-28
Memo:										
IBRD	1	-6	11	-7	-4	17	-4	5	7	-2
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	16	226	410	384	449	476	449	344	422	506
Public and publicly guaranteed	16	226	340	316	391	432	409	310	404	479
Official creditors	6	27	64	97	125	117	113	145	197	180
Multilateral	2	11	16	21	24	29	34	43	58	70
Concessional	0	0	1	1	1	1	1	1	0	0
Bilateral	4	16	48	77	101	88	79	102	139	110
Concessional	0	0	2	5	7	6	6	7	6	5
Private creditors	10	199	276	218	266	315	295	165	207	299
Bonds	7	12	77	74	118	122	163	32	92	209
Commercial banks	2	175	154	76	69	111	76	85	89	72
Other private	1	12	46	67	79	82	56	49	26	18
Private nonguaranteed	0	0	70	69	58	45	41	34	18	28
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	70	69	58	45	41	34	18	28
Memo:										
IBRD	2	10	9	9	9	9	7	10	10	14
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	21	280	330	595	525	491	378	258	274	571
Official creditors	21	201	247	543	442	442	378	258	274	571
Private creditors	0	79	83	52	83	49	0	0	0	0
Memorandum items										
Concessional LDOD	6	10	54	48	40	33	31	27	20	14
Variable rate LDOD	0	227	1,202	1,185	1,236	1,222	1,224	1,178	1,033	858
Public sector LDOD	101	713	1,782	1,750	1,788	1,807	1,962	1,941	1,870	1,529
Private sector LDOD	0	0	273	226	186	150	118	90	78	54
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Deutsche mark	0.0	5.6	6.8	5.8	4.1	3.2	2.9	2.7	2.1	1.6
French franc	0.0	0.1	4.1	3.5	2.9	2.6	2.5	2.3	1.7	1.2
Japanese yen	0.0	18.4	34.8	34.1	34.3	29.0	21.9	19.5	14.9	13.1
Pound sterling	33.4	0.2	3.4	3.4	2.7	2.6	2.4	2.6	2.9	3.4
Swiss franc	0.0	4.3	0.0	0.0	0.1	0.2	0.2	0.2	0.1	0.1
U.S.dollars	37.7	61.3	44.9	44.1	44.6	46.7	50.5	47.6	50.1	46.5
Multiple currency	23.1	8.3	4.1	6.4	8.9	13.7	17.8	23.8	27.2	32.9
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	5.9	1.8	1.8	2.7	2.2	2.0	1.8	1.3	1.0	1.3

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	1970	1980	1990	1991	1992	1993	1994	1995	1996	1997
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	262	126	54	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	262	126	54	0	0	0	0	0
Official	0	0	56	2	0	0	0	0	0	0
Private	0	0	206	124	54	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0	0	0
Debt forgiven	..	..	7	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	32	10	0	7	0	0
of which debt buyback	0	0	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	374	-24	-35	-213	255	243	-496	-80
Net flows on debt	..	..	-45	-63	-38	-270	150	212	-418	-6
Net change in interest arrears	..	..	0	0	0	0	1	5	3	-3
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-7	0	-32	-10	0	-7	0	0
Cross-currency valuation	..	..	98	43	-24	54	78	0	-41	-39
Residual	..	..	329	-3	59	13	25	33	-40	-32
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	7.5	10.4	8.0	7.5	8.0	8.8	10.8	6.5	7.7	6.1
Maturity (years)	9.8	8.7	14.9	18.8	6.0	13.1	9.4	17.5	13.4	18.6
Grace period (years)	1.2	3.7	4.6	4.8	3.4	6.0	7.8	4.1	7.6	5.8
Grant element (%)	10.5	-2.6	10.7	15.0	4.0	7.9	-4.3	20.5	13.8	20.1
Official creditors										
Interest (%)	3.0	7.6	7.9	7.5	7.9	7.4	6.6	6.5	7.3	6.1
Maturity (years)	29.6	9.5	18.1	18.9	14.7	20.9	15.0	17.5	17.8	18.6
Grace period (years)	7.1	2.3	5.4	4.9	4.9	5.2	4.9	4.1	4.6	5.8
Grant element (%)	54.6	9.1	12.0	15.1	11.5	16.3	19.0	20.5	15.7	20.1
Private creditors										
Interest (%)	8.0	10.6	8.1	7.5	8.0	9.8	11.5	0.0	8.0	0.0
Maturity (years)	7.5	8.6	9.8	4.5	4.3	6.7	8.3	0.0	10.0	0.0
Grace period (years)	0.5	3.9	3.3	1.4	3.1	6.7	8.3	0.0	10.0	0.0
Grant element (%)	5.5	-3.6	8.6	5.6	2.6	1.0	-8.6	0.0	12.3	0.0
Memorandum items										
Commitments	3	211	187	364	235	273	237	18	266	385
Official creditors	0	17	115	361	38	123	37	18	116	385
Private creditors	3	194	73	4	197	150	200	0	150	0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
TOTAL										
Disbursements	89	137	112	88	63	45	28	5	2	2
Principal	217	219	327	86	87	87	237	77	226	65
Interest	116	110	103	86	85	83	71	56	51	34
Official creditors										
Disbursements	89	137	112	88	63	45	28	5	2	2
Principal	122	127	112	82	83	83	83	77	76	65
Interest	59	58	56	55	55	53	50	44	39	34
Bilateral creditors										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	75	71	34	3	2	2	2	2	1	0
Interest	13	7	3	1	1	0	0	0	0	0
Multilateral creditors										
Disbursements	89	137	112	88	63	45	28	5	2	2
Principal	48	55	78	80	82	82	82	75	75	65
Interest	46	51	54	55	54	52	49	44	39	34
Private creditors										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	95	93	215	4	4	4	154	0	150	0
Interest	57	52	47	31	31	30	21	12	12	0
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	61	61	61	0	0	0	0	0	0	0
Interest	10	6	3	0	0	0	0	0	0	0
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	34	32	154	4	4	4	154	0	150	0
Interest	47	45	44	31	31	30	21	12	12	0