

## THAILAND

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	<b>8,297</b>	<b>28,165</b>	<b>41,864</b>	<b>52,717</b>	<b>65,596</b>	<b>83,093</b>	<b>90,778</b>	<b>93,731</b>	<b>86,172</b>
<b>Long-term debt (LDOD)</b>	<b>726</b>	<b>5,646</b>	<b>19,842</b>	<b>27,138</b>	<b>30,083</b>	<b>36,418</b>	<b>41,998</b>	<b>53,164</b>	<b>56,466</b>	<b>59,410</b>
Public and publicly guaranteed	324	3,943	12,531	13,363	14,776	16,266	16,881	16,929	22,324	28,113
Private nonguaranteed	402	1,703	7,311	13,775	15,307	20,152	25,117	36,235	34,142	31,297
<b>Use of IMF credit</b>	<b>0</b>	<b>348</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,429</b>	<b>3,239</b>
<b>Short-term debt</b>	..	<b>2,303</b>	<b>8,322</b>	<b>14,727</b>	<b>22,634</b>	<b>29,179</b>	<b>41,095</b>	<b>37,613</b>	<b>34,836</b>	<b>23,523</b>
of which interest arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: principal arrears on LDOD	..	0	0	0	0	0	0	0	0	1,798
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	1,798
Memo: export credits	..	0	3,106	4,145	5,226	7,613	10,485	9,940	12,238	13,551
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	<b>220</b>	<b>2,648</b>	<b>4,588</b>	<b>5,094</b>	<b>7,458</b>	<b>9,096</b>	<b>10,715</b>	<b>14,550</b>	<b>14,757</b>	<b>8,134</b>
Long-term debt	220	2,604	4,588	5,094	7,458	9,096	10,715	14,550	12,280	7,456
IMF purchases	0	45	0	0	0	0	0	0	2,477	678
<b>Principal repayments</b>	<b>131</b>	<b>804</b>	<b>3,265</b>	<b>3,198</b>	<b>4,253</b>	<b>5,166</b>	<b>4,405</b>	<b>4,313</b>	<b>6,184</b>	<b>7,820</b>
Long-term debt	131	782	2,984	3,198	4,253	5,166	4,405	4,313	6,184	7,820
IMF repurchases	0	22	281	0	0	0	0	0	0	0
<b>Net flows on debt</b>	<b>365</b>	<b>1,808</b>	<b>3,534</b>	<b>4,132</b>	<b>11,112</b>	<b>10,474</b>	<b>18,226</b>	<b>6,755</b>	<b>5,796</b>	<b>-10,998</b>
of which short-term debt	..	-37	2,210	2,235	7,907	6,545	11,916	-3,482	-2,777	-11,313
<b>Interest payments (INT)</b>	..	<b>814</b>	<b>2,030</b>	<b>2,711</b>	<b>2,187</b>	<b>2,714</b>	<b>4,192</b>	<b>5,220</b>	<b>5,595</b>	<b>5,441</b>
Long-term debt	33	473	1,359	1,877	1,859	2,023	2,649	3,113	3,470	3,756
IMF charges	0	13	21	0	0	0	0	0	15	121
Short-term debt	..	328	650	834	328	692	1,543	2,107	2,110	1,564
<b>Net transfers on debt</b>	..	<b>994</b>	<b>1,504</b>	<b>1,421</b>	<b>8,925</b>	<b>7,760</b>	<b>14,034</b>	<b>1,535</b>	<b>202</b>	<b>-16,440</b>
<b>Total debt service paid (TDS)</b>	..	<b>1,617</b>	<b>5,295</b>	<b>5,909</b>	<b>6,440</b>	<b>7,880</b>	<b>8,597</b>	<b>9,533</b>	<b>11,778</b>	<b>13,261</b>
Long-term debt	164	1,254	4,343	5,074	6,113	7,189	7,055	7,426	9,653	11,575
IMF repurchases and charges	0	35	302	0	0	0	0	0	15	121
Short-term debt (interest only)	..	328	650	834	328	692	1,543	2,107	2,110	1,564
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	<b>139</b>	<b>2,087</b>	<b>4,691</b>	<b>4,175</b>	<b>8,226</b>	<b>4,863</b>	<b>10,630</b>	<b>14,220</b>	<b>9,615</b>	<b>8,987</b>
Net flow of long-term debt (ex. IMF)	90	1,822	1,605	1,897	3,204	3,930	6,309	10,237	6,096	-364
Foreign direct investment (net)	43	190	2,444	2,113	1,804	1,366	2,068	2,336	3,746	6,941
Portfolio equity flows	0	0	449	4	3,117	-538	2,154	1,551	-308	2,341
Grants (excluding technical coop.)	6	75	193	161	100	105	99	96	81	68
Memo: technical coop. grants	49	103	231	257	265	244	267	230	217	199
official net resource flows	27	623	292	-122	687	431	591	519	6,010	1,162
private net resource flows	111	1,464	4,399	4,297	7,538	4,432	10,040	13,702	3,606	7,825
<b>NET TRANSFERS</b>	<b>87</b>	<b>1,576</b>	<b>3,020</b>	<b>1,948</b>	<b>5,946</b>	<b>2,375</b>	<b>7,501</b>	<b>10,598</b>	<b>5,596</b>	<b>4,651</b>
Interest on long-term debt	33	473	1,359	1,877	1,859	2,023	2,649	3,113	3,470	3,756
Profit remittances on FDI	19	38	312	350	420	465	480	510	550	580
Memo: official net transfers	13	506	-151	-559	235	-55	70	27	5,570	363
private net transfers	74	1,070	3,170	2,507	5,712	2,430	7,431	10,571	26	4,287
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	7,096	32,091	84,272	108,975	122,790	141,500	164,619	176,593	149,257	112,720
Exports of goods & services (XGS)	..	8,575	31,289	42,919	49,596	58,679	74,093	75,385	76,157	69,227
of which workers remittances	..	0	0	0	0	0	..	..	..	..
Imports of goods & services (MGS)	..	10,861	38,783	49,868	56,709	67,892	88,133	90,836	79,660	55,400
International reserves (RES)	911	3,026	14,258	21,183	25,439	30,280	36,939	38,645	26,897	29,537
Current account balance	..	-2,076	-7,281	-6,303	-6,364	-8,085	-13,554	-14,691	-3,024	14,241
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	96.8	90.0	97.5	106.3	111.8	112.2	120.4	123.1	124.5
EDT / GNP (%)	..	25.9	33.4	38.4	42.9	46.4	50.5	51.4	62.8	76.5
TDS / XGS (%)	..	18.9	16.9	13.8	13.0	13.4	11.6	12.7	15.5	19.2
INT / XGS (%)	..	9.5	6.5	6.3	4.4	4.6	5.7	6.9	7.4	7.9
INT / GNP (%)	..	2.5	2.4	2.5	1.8	1.9	2.6	3.0	3.8	4.8
RES / EDT (%)	..	36.5	50.6	50.6	48.3	46.2	44.5	42.6	28.7	34.3
RES / MGS (months)	..	3.3	4.4	5.1	5.4	5.4	5.0	5.1	4.1	6.4
Short-term / EDT (%)	..	27.8	29.6	35.2	42.9	44.5	49.5	41.4	37.2	27.3
Concessional / EDT (%)	..	10.0	15.2	12.0	11.2	10.3	8.6	7.6	7.0	8.8
Multilateral / EDT (%)	..	12.0	13.2	7.0	5.8	4.8	3.9	3.3	3.8	5.3

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<b>5. LONG-TERM DEBT</b>										
<b>DEBT OUTSTANDING (LDOD)</b>	<b>726</b>	<b>5,646</b>	<b>19,842</b>	<b>27,138</b>	<b>30,083</b>	<b>36,418</b>	<b>41,998</b>	<b>53,164</b>	<b>56,466</b>	<b>59,410</b>
<b>Public and publicly guaranteed</b>	<b>324</b>	<b>3,943</b>	<b>12,531</b>	<b>13,363</b>	<b>14,776</b>	<b>16,266</b>	<b>16,881</b>	<b>16,929</b>	<b>22,324</b>	<b>28,113</b>
Official creditors	291	2,168	8,288	8,384	9,534	10,807	11,189	10,555	15,419	18,200
Multilateral	164	992	3,721	2,925	3,040	3,121	3,208	2,980	3,591	4,603
Concessional	0	42	253	257	273	285	293	275	256	247
Bilateral	127	1,175	4,567	5,459	6,495	7,687	7,981	7,575	11,828	13,597
Concessional	93	787	4,034	4,772	5,604	6,448	6,845	6,664	6,330	7,325
Private creditors	33	1,776	4,243	4,979	5,242	5,459	5,691	6,374	6,905	9,913
Bonds	0	148	738	880	988	1,682	1,574	1,967	2,766	3,035
Commercial banks	3	1,339	2,170	2,519	2,654	2,337	3,007	3,468	3,315	6,056
Other private	30	289	1,334	1,579	1,600	1,440	1,110	939	824	823
<b>Private nonguaranteed</b>	<b>402</b>	<b>1,703</b>	<b>7,311</b>	<b>13,775</b>	<b>15,307</b>	<b>20,152</b>	<b>25,117</b>	<b>36,235</b>	<b>34,142</b>	<b>31,297</b>
Bonds	0	0	40	310	2,031	5,223	7,375	10,610	11,411	10,627
Commercial banks	402	1,703	7,272	13,465	13,276	14,928	17,743	25,626	22,731	20,670
<b>Memo:</b>										
IBRD	159	671	2,421	1,898	1,925	1,782	1,805	1,607	1,728	2,111
IDA	0	32	109	106	105	103	102	100	98	96
<b>DISBURSEMENTS</b>	<b>220</b>	<b>2,604</b>	<b>4,588</b>	<b>5,094</b>	<b>7,458</b>	<b>9,096</b>	<b>10,715</b>	<b>14,550</b>	<b>12,280</b>	<b>7,456</b>
<b>Public and publicly guaranteed</b>	<b>51</b>	<b>1,315</b>	<b>1,296</b>	<b>1,612</b>	<b>2,104</b>	<b>2,117</b>	<b>2,759</b>	<b>2,600</b>	<b>8,080</b>	<b>4,956</b>
Official creditors	38	622	887	759	1,193	1,190	1,417	1,354	6,576	1,824
Multilateral	21	236	263	283	334	331	358	284	1,062	1,143
Concessional	0	7	2	25	26	16	17	0	0	0
Bilateral	18	386	624	476	859	859	1,060	1,070	5,514	681
Concessional	11	179	504	376	590	487	1,043	995	664	674
Private creditors	13	694	410	853	911	926	1,341	1,246	1,504	3,132
Bonds	0	44	0	300	244	690	242	514	1,055	300
Commercial banks	0	606	110	321	588	230	1,094	721	428	2,831
Other private	13	44	299	232	79	7	5	11	21	1
<b>Private nonguaranteed</b>	<b>169</b>	<b>1,288</b>	<b>3,292</b>	<b>3,483</b>	<b>5,354</b>	<b>6,979</b>	<b>7,956</b>	<b>11,950</b>	<b>4,200</b>	<b>2,500</b>
Bonds	0	0	0	259	1,723	3,165	2,080	3,370	1,264	0
Commercial banks	169	1,288	3,292	3,223	3,631	3,814	5,876	8,580	2,936	2,500
<b>Memo:</b>										
IBRD	19	145	174	177	169	128	146	138	443	498
IDA	0	5	0	0	0	0	0	0	0	0
<b>PRINCIPAL REPAYMENTS</b>	<b>131</b>	<b>782</b>	<b>2,984</b>	<b>3,198</b>	<b>4,253</b>	<b>5,166</b>	<b>4,405</b>	<b>4,313</b>	<b>6,184</b>	<b>7,820</b>
<b>Public and publicly guaranteed</b>	<b>23</b>	<b>172</b>	<b>2,393</b>	<b>1,390</b>	<b>1,438</b>	<b>1,893</b>	<b>1,896</b>	<b>1,323</b>	<b>1,157</b>	<b>1,038</b>
Official creditors	17	73	788	1,042	606	865	926	932	647	730
Multilateral	9	35	439	819	304	499	360	276	264	264
Concessional	0	0	8	10	11	11	11	12	11	14
Bilateral	8	38	349	223	302	366	566	656	383	466
Concessional	5	13	102	174	234	288	447	411	282	373
Private creditors	6	99	1,605	348	832	1,028	970	391	510	308
Bonds	0	0	87	11	132	49	199	86	220	72
Commercial banks	0	52	1,324	190	545	681	429	210	234	144
Other private	6	47	194	147	155	299	341	95	56	91
<b>Private nonguaranteed</b>	<b>107</b>	<b>610</b>	<b>591</b>	<b>1,808</b>	<b>2,815</b>	<b>3,273</b>	<b>2,510</b>	<b>2,991</b>	<b>5,027</b>	<b>6,782</b>
Bonds	0	0	0	0	0	0	0	25	373	859
Commercial banks	107	610	591	1,808	2,815	3,273	2,510	2,966	4,653	5,923
<b>Memo:</b>										
IBRD	9	26	207	645	189	415	201	196	192	179
IDA	0	0	1	1	1	2	2	2	2	2
<b>NET FLOWS ON DEBT</b>	<b>90</b>	<b>1,822</b>	<b>1,605</b>	<b>1,897</b>	<b>3,204</b>	<b>3,930</b>	<b>6,309</b>	<b>10,237</b>	<b>6,096</b>	<b>-364</b>
<b>Public and publicly guaranteed</b>	<b>28</b>	<b>1,143</b>	<b>-1,097</b>	<b>222</b>	<b>666</b>	<b>224</b>	<b>863</b>	<b>1,278</b>	<b>6,923</b>	<b>3,918</b>
Official creditors	21	548	98	-283	587	326	492	422	5,929	1,094
Multilateral	12	200	-176	-536	30	-168	-2	9	798	879
Concessional	0	7	-7	15	15	5	6	-12	-11	-14
Bilateral	10	348	275	253	557	494	494	414	5,131	215
Concessional	6	166	402	202	357	199	596	584	382	301
Private creditors	7	595	-1,195	505	79	-102	371	855	994	2,824
Bonds	0	44	-87	289	112	641	43	429	835	228
Commercial banks	0	555	-1,214	131	44	-451	664	511	194	2,687
Other private	7	-3	105	85	-76	-292	-336	-84	-35	-91
<b>Private nonguaranteed</b>	<b>62</b>	<b>678</b>	<b>2,702</b>	<b>1,675</b>	<b>2,538</b>	<b>3,706</b>	<b>5,446</b>	<b>8,959</b>	<b>-827</b>	<b>-4,282</b>
Bonds	0	0	0	259	1,723	3,165	2,080	3,345	891	-859
Commercial banks	62	678	2,702	1,416	815	542	3,366	5,614	-1,717	-3,423
<b>Memo:</b>										
IBRD	10	120	-34	-469	-20	-287	-56	-59	251	319
IDA	0	4	-1	-1	-1	-2	-2	-2	-2	-2

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<b>INTEREST PAYMENTS (LINT)</b>	<b>33</b>	<b>473</b>	<b>1,359</b>	<b>1,877</b>	<b>1,859</b>	<b>2,023</b>	<b>2,649</b>	<b>3,113</b>	<b>3,470</b>	<b>3,756</b>
<b>Public and publicly guaranteed</b>	<b>16</b>	<b>269</b>	<b>878</b>	<b>707</b>	<b>724</b>	<b>769</b>	<b>877</b>	<b>877</b>	<b>855</b>	<b>1,255</b>
Official creditors	14	117	442	437	452	485	521	492	440	799
Multilateral	9	76	284	239	225	217	219	206	190	248
Concessional	0	1	5	5	5	6	9	7	5	7
Bilateral	5	42	158	198	227	268	302	287	250	550
Concessional	3	19	110	154	178	206	224	210	197	192
Private creditors	2	152	436	270	271	283	356	384	415	457
Bonds	0	9	46	45	55	53	97	111	160	179
Commercial banks	0	117	230	137	128	135	193	227	216	238
Other private	2	26	160	88	89	95	67	46	40	39
<b>Private nonguaranteed</b>	<b>17</b>	<b>204</b>	<b>481</b>	<b>1,170</b>	<b>1,136</b>	<b>1,254</b>	<b>1,772</b>	<b>2,236</b>	<b>2,615</b>	<b>2,501</b>
Bonds	0	0	2	2	11	67	222	579	560	587
Commercial banks	17	204	479	1,168	1,124	1,188	1,550	1,657	2,054	1,914
<b>Memo:</b>										
IBRD	9	53	189	169	158	144	135	122	104	122
IDA	0	0	1	1	1	1	1	1	1	1
<b>NET TRANSFERS ON DEBT</b>	<b>57</b>	<b>1,349</b>	<b>246</b>	<b>20</b>	<b>1,345</b>	<b>1,907</b>	<b>3,660</b>	<b>7,124</b>	<b>2,627</b>	<b>-4,120</b>
<b>Public and publicly guaranteed</b>	<b>12</b>	<b>875</b>	<b>-1,975</b>	<b>-485</b>	<b>-58</b>	<b>-545</b>	<b>-14</b>	<b>401</b>	<b>6,068</b>	<b>2,663</b>
Official creditors	7	431	-344	-719	135	-160	-29	-70	5,489	295
Multilateral	2	125	-460	-775	-196	-386	-221	-197	608	631
Concessional	0	6	-12	9	10	-1	-3	-19	-17	-20
Bilateral	5	306	116	56	330	226	192	128	4,881	-335
Concessional	3	148	292	48	179	-8	372	375	185	109
Private creditors	5	444	-1,631	235	-192	-385	15	471	579	2,368
Bonds	0	35	-133	244	57	588	-54	318	675	48
Commercial banks	-1	438	-1,444	-6	-84	-586	471	284	-22	2,449
Other private	5	-29	-55	-4	-165	-387	-402	-130	-74	-130
<b>Private nonguaranteed</b>	<b>45</b>	<b>475</b>	<b>2,221</b>	<b>505</b>	<b>1,403</b>	<b>2,452</b>	<b>3,674</b>	<b>6,723</b>	<b>-3,441</b>	<b>-6,783</b>
Bonds	0	0	-2	257	1,712	3,098	1,859	2,766	330	-1,446
Commercial banks	45	475	2,223	248	-309	-646	1,816	3,957	-3,772	-5,337
<b>Memo:</b>										
IBRD	1	66	-222	-637	-178	-431	-190	-180	147	197
IDA	0	4	-2	-2	-2	-3	-3	-3	-3	-3
<b>DEBT SERVICE (LTDS)</b>	<b>164</b>	<b>1,254</b>	<b>4,343</b>	<b>5,074</b>	<b>6,113</b>	<b>7,189</b>	<b>7,055</b>	<b>7,426</b>	<b>9,653</b>	<b>11,575</b>
<b>Public and publicly guaranteed</b>	<b>39</b>	<b>441</b>	<b>3,271</b>	<b>2,096</b>	<b>2,162</b>	<b>2,662</b>	<b>2,773</b>	<b>2,199</b>	<b>2,012</b>	<b>2,293</b>
Official creditors	31	191	1,230	1,478	1,059	1,350	1,447	1,424	1,087	1,529
Multilateral	18	111	723	1,058	529	717	579	482	454	512
Concessional	0	1	13	15	16	18	20	19	17	20
Bilateral	13	80	508	420	529	634	868	942	633	1,017
Concessional	8	32	212	328	411	495	671	620	479	564
Private creditors	8	250	2,041	618	1,103	1,311	1,326	775	925	764
Bonds	0	9	133	56	186	102	296	197	380	252
Commercial banks	1	168	1,554	327	673	816	623	437	450	382
Other private	7	73	354	235	244	394	407	141	96	131
<b>Private nonguaranteed</b>	<b>124</b>	<b>814</b>	<b>1,071</b>	<b>2,978</b>	<b>3,951</b>	<b>4,527</b>	<b>4,282</b>	<b>5,227</b>	<b>7,641</b>	<b>9,283</b>
Bonds	0	0	2	2	11	67	222	604	934	1,446
Commercial banks	124	814	1,070	2,976	3,940	4,460	4,060	4,623	6,707	7,837
<b>Memo:</b>										
IBRD	18	79	396	814	347	559	336	318	296	301
IDA	0	1	2	2	2	3	3	3	3	3
<b>UNDISBURSED DEBT</b>	<b>156</b>	<b>3,023</b>	<b>3,637</b>	<b>4,758</b>	<b>6,575</b>	<b>8,318</b>	<b>7,956</b>	<b>7,264</b>	<b>7,501</b>	<b>9,258</b>
Official creditors	145	2,658	2,936	3,350	5,185	6,494	5,752	5,424	5,672	7,377
Private creditors	11	364	701	1,408	1,390	1,824	2,204	1,840	1,829	1,882
<b>Memorandum items</b>										
Concessional LDOD	93	829	4,286	5,029	5,877	6,733	7,138	6,939	6,586	7,572
Variable rate LDOD	402	2,903	10,248	16,524	18,052	22,824	27,857	39,467	38,255	40,154
Public sector LDOD	312	3,943	12,531	13,363	14,776	16,266	16,881	16,929	22,324	28,113
Private sector LDOD	414	1,703	7,311	13,775	15,307	20,152	25,117	36,235	34,142	31,297

**6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)**

Deutsche mark	17.6	4.7	3.6	3.8	2.3	2.3	2.4	2.1	1.4	1.3
French franc	0.0	1.8	1.0	1.3	1.2	1.2	1.2	1.1	0.8	0.6
Japanese yen	6.0	25.3	42.9	47.0	49.9	50.8	47.9	44.7	38.8	40.0
Pound sterling	2.4	0.2	0.4	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Swiss franc	0.0	0.1	5.7	4.2	3.6	2.9	0.9	0.6	0.1	0.1
U.S.dollars	21.6	41.0	15.8	21.7	21.6	22.8	27.1	32.4	47.0	49.0
Multiple currency	50.7	24.3	28.1	19.7	19.7	18.5	19.2	17.7	10.8	8.0
Special drawing rights	0.0	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
All other currencies	1.7	2.6	2.3	1.8	1.3	1.1	1.0	1.2	0.9	0.8

## THAILAND

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	0	0	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	6
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	4,628	4,092	10,853	12,879	17,496	7,685	2,953	-7,559
Net flows on debt	365	1,808	3,534	4,132	11,112	10,474	18,226	6,755	5,796	-10,998
Net change in interest arrears	..	..	0	0	0	0	0	0	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	0	0	0	0	0	-6
Cross-currency valuation	..	..	728	-328	791	1,124	-158	-1,117	-1,182	1,478
Residual	..	..	366	289	-1,049	1,281	-571	2,047	-1,661	1,967
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	6.8	9.5	4.8	6.6	4.7	4.8	5.4	4.6	6.0	5.0
Maturity (years)	19.2	16.8	22.1	18.9	19.7	17.0	14.8	17.9	12.4	12.7
Grace period (years)	4.3	5.3	7.2	5.7	5.3	5.1	5.2	5.9	5.9	3.8
Grant element (%)	19.6	6.6	38.2	19.7	35.4	31.4	27.1	34.9	22.1	24.8
<b>Official creditors</b>										
Interest (%)	6.8	7.1	4.4	6.0	4.1	4.3	4.4	4.0	5.9	3.9
Maturity (years)	19.6	21.4	25.6	20.5	22.4	20.0	23.5	23.0	12.7	17.9
Grace period (years)	4.4	5.9	7.8	5.6	5.8	5.1	6.4	6.2	5.6	5.1
Grant element (%)	19.7	20.6	43.3	27.0	41.6	37.4	40.9	43.7	22.8	36.5
<b>Private creditors</b>										
Interest (%)	6.0	13.8	5.8	7.1	6.5	5.7	6.1	5.9	6.6	6.3
Maturity (years)	11.5	8.7	14.7	17.5	11.1	12.5	8.9	8.5	10.9	6.8
Grace period (years)	3.0	4.1	5.9	5.9	3.7	5.2	4.3	5.4	6.9	2.2
Grant element (%)	18.6	-18.3	27.5	13.2	15.6	22.1	17.6	18.7	18.5	11.7
<b>Memorandum items</b>										
Commitments	106	1,877	1,755	3,210	3,702	3,471	2,930	2,529	8,941	7,085
Official creditors	100	1,199	1,196	1,499	2,815	2,096	1,190	1,639	7,445	3,751
Private creditors	6	678	560	1,711	887	1,375	1,740	890	1,496	3,334
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	3,218	2,496	1,539	813	408	217	111	6	0	0
Principal	9,397	7,101	7,336	5,568	6,281	5,061	5,539	4,202	3,206	2,288
Interest	3,171	2,860	2,486	2,071	1,831	1,436	1,146	887	716	558
<b>Official creditors</b>										
Disbursements	2,181	2,200	1,442	811	408	217	111	6	0	0
Principal	737	879	1,203	1,518	2,354	3,155	3,148	1,177	1,172	1,443
Interest	961	1,005	1,022	1,000	948	797	615	467	414	363
Bilateral creditors										
Disbursements	1,520	1,495	939	569	306	150	69	0	0	0
Principal	427	572	797	1,014	1,850	2,679	2,682	712	707	674
Interest	625	647	652	641	615	492	339	220	199	178
Multilateral creditors										
Disbursements	661	705	504	242	102	67	42	6	0	0
Principal	310	307	406	504	504	476	466	466	465	770
Interest	337	359	370	360	334	305	276	246	216	185
<b>Private creditors</b>										
Disbursements	1,036	296	97	2	1	0	0	0	0	0
Principal	8,660	6,222	6,133	4,050	3,927	1,906	2,391	3,025	2,034	845
Interest	2,210	1,854	1,464	1,070	882	640	530	420	302	195
Commercial banks										
Disbursements	732	295	97	1	1	0	0	0	0	0
Principal	1,211	1,132	1,047	1,018	792	595	402	232	214	213
Interest	346	338	277	214	152	110	75	55	42	29
Other private										
Disbursements	304	1	0	0	0	0	0	0	0	0
Principal	7,449	5,090	5,087	3,033	3,135	1,311	1,989	2,792	1,820	632
Interest	1,864	1,517	1,188	856	731	529	456	366	261	166