

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	5,177	14,762	15,450	15,837	16,918	17,603	16,972	16,326	16,843
Long-term debt (LDOD)	298	4,147	9,651	9,480	9,490	9,896	10,275	9,865	9,494	9,722
Public and publicly guaranteed	298	3,822	9,155	8,984	8,994	9,400	9,779	9,369	8,998	9,226
Private nonguaranteed	0	325	496	496	496	496	496	496	496	496
Use of IMF credit	31	431	956	924	923	980	960	893	797	772
Short-term debt	..	599	4,155	5,047	5,424	6,042	6,368	6,214	6,035	6,349
of which interest arrears on LDOD	..	63	3,705	4,419	4,796	5,414	5,737	5,683	5,624	5,893
Official creditors	..	33	3,244	3,813	4,100	4,550	4,748	4,767	4,721	4,922
Private creditors	..	30	461	606	697	863	989	916	903	971
Memo: principal arrears on LDOD	..	551	5,704	6,417	6,599	7,155	7,637	7,467	7,321	7,608
Official creditors	..	108	3,893	4,445	4,650	5,024	5,282	5,377	5,348	5,553
Private creditors	..	444	1,811	1,972	1,949	2,131	2,355	2,090	1,973	2,055
Memo: export credits	..	0	2,972	2,712	2,762	2,747	2,528	2,556	2,614	2,969
TOTAL DEBT FLOWS										
Disbursements	53	921	185	108	101	12	51	17	5	0
Long-term debt	53	711	185	108	101	12	51	17	5	0
IMF purchases	0	210	0	0	0	0	0	0	0	0
Principal repayments	30	131	16	14	9	3	54	36	42	58
Long-term debt	22	53	15	14	9	3	15	0	0	1
IMF repurchases	8	78	1	0	0	0	39	36	42	57
Net flows on debt	83	839	169	272	91	9	0	-119	-157	-13
of which short-term debt	..	50	0	178	0	0	3	-100	-120	45
Interest payments (INT)	..	133	34	13	11	1	15	12	15	3
Long-term debt	12	49	9	11	8	0	2	0	0	2
IMF charges	0	14	0	2	3	0	13	12	15	1
Short-term debt	..	70	25	0	0	0	0	0	0	0
Net transfers on debt	..	707	135	259	80	9	-15	-131	-172	-16
Total debt service paid (TDS)	..	264	50	27	20	3	69	48	58	61
Long-term debt	34	102	23	25	17	3	17	0	0	3
IMF repurchases and charges	8	92	1	2	3	0	52	48	57	58
Short-term debt (interest only)	..	70	25	0	0	0	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	33	1,046	603	409	344	372	184	160	220	558
Net flow of long-term debt (ex. IMF)	31	658	171	94	91	9	36	17	5	-1
Foreign direct investment (net)	0	0	0	0	0	0	0	0	98	371
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	3	388	433	315	252	363	148	143	118	188
Memo: technical coop. grants	7	103	189	116	110	84	75	65	33	26
official net resource flows	36	908	603	409	344	372	184	160	122	187
private net resource flows	-3	138	0	0	0	0	0	0	98	371
NET TRANSFERS	17	997	595	398	336	372	182	160	220	556
Interest on long-term debt	12	49	9	11	8	0	2	0	0	2
Profit remittances on FDI	4	0	0	0	0	0	0	0	0	0
Memo: official net transfers	26	865	595	398	336	372	182	160	122	185
private net transfers	-9	133	0	0	0	0	0	0	98	371
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	2,092	7,467	12,635	5,551	7,020	7,259	6,281	6,255	8,974	9,220
Exports of goods & services (XGS)	339	1,051	665	424	538	558	690	677	642	625
of which workers remittances	..	257	134
Imports of goods & services (MGS)	380	1,856	2,237	2,093	2,122	2,140	2,272	2,586	2,732	3,128
International reserves (RES)	22	49	11	28	37	78	163	107	82	91
Current account balance	-41	-721	-1,299	-1,354	-1,426	-1,459	-1,479	-1,548	-1,639	-1,996
4. DEBT INDICATORS										
EDT / XGS (%)	..	492.6	2,219.9	3,645.2	2,942.5	3,033.5	2,551.6	2,506.6	2,544.6	2,694.5
EDT / GNP (%)	..	69.3	116.8	278.3	225.6	233.1	280.3	271.3	181.9	182.7
TDS / XGS (%)	..	25.1	7.5	6.3	3.8	0.6	10.0	7.1	9.0	9.8
INT / XGS (%)	..	12.6	5.1	3.0	2.0	0.1	2.2	1.8	2.4	0.4
INT / GNP (%)	..	1.8	0.3	0.2	0.2	0.0	0.2	0.2	0.2	0.0
RES / EDT (%)	..	0.9	0.1	0.2	0.2	0.5	0.9	0.6	0.5	0.5
RES / MGS (months)	0.7	0.3	0.1	0.2	0.2	0.4	0.9	0.5	0.4	0.4
Short-term / EDT (%)	..	11.6	28.2	32.7	34.3	35.7	36.2	36.6	37.0	37.7
Concessional / EDT (%)	..	33.4	30.2	29.8	29.5	28.2	27.5	28.0	28.4	27.9
Multilateral / EDT (%)	..	12.2	11.7	12.2	12.4	12.2	12.1	12.3	12.3	12.2

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	298	4,147	9,651	9,480	9,490	9,896	10,275	9,865	9,494	9,722
Public and publicly guaranteed	298	3,822	9,155	8,984	8,994	9,400	9,779	9,369	8,998	9,226
Official creditors	260	3,293	7,500	7,508	7,541	7,765	7,921	7,776	7,521	7,667
Multilateral	104	634	1,723	1,889	1,959	2,064	2,133	2,084	2,001	2,051
Concessional	12	368	1,549	1,719	1,788	1,880	1,928	1,871	1,798	1,839
Bilateral	157	2,659	5,777	5,618	5,582	5,701	5,787	5,692	5,521	5,615
Concessional	127	1,361	2,903	2,878	2,883	2,895	2,910	2,879	2,838	2,865
Private creditors	38	529	1,655	1,476	1,453	1,635	1,859	1,594	1,477	1,559
Bonds	1	0	0	0	0	0	0	0	0	0
Commercial banks	27	298	1,651	1,472	1,449	1,631	1,855	1,590	1,473	1,555
Other private	9	231	4	4	4	4	4	4	4	4
Private nonguaranteed	0	325	496	496	496	496	496	496	496	496
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	325	496	496	496	496	496	496	496	496
Memo:										
IBRD	91	46	19	9	6	6	6	6	6	6
IDA	12	190	1,028	1,133	1,205	1,251	1,272	1,244	1,198	1,226
DISBURSEMENTS	53	711	185	108	101	12	51	17	5	0
Public and publicly guaranteed	53	711	185	108	101	12	51	17	5	0
Official creditors	50	566	185	108	101	12	51	17	5	0
Multilateral	15	189	185	108	101	12	51	17	5	0
Concessional	0	80	180	93	95	10	27	2	0	0
Bilateral	35	377	0	0	0	0	0	0	0	0
Concessional	15	190	0	0	0	0	0	0	0	0
Private creditors	2	145	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	108	0	0	0	0	0	0	0	0
Other private	2	37	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	15	1	0	0	0	0	0	0	0	0
IDA	0	37	121	61	74	8	0	0	0	0
PRINCIPAL REPAYMENTS	22	53	15	14	9	3	15	0	0	1
Public and publicly guaranteed	22	53	15	14	9	3	15	0	0	1
Official creditors	17	46	15	14	9	3	15	0	0	1
Multilateral	4	15	15	14	9	3	15	0	0	1
Concessional	0	3	4	8	5	3	9	0	0	0
Bilateral	13	32	0	0	0	0	0	0	0	0
Concessional	5	11	0	0	0	0	0	0	0	0
Private creditors	5	7	0	0	0	0	0	0	0	0
Bonds	1	0	0	0	0	0	0	0	0	0
Commercial banks	3	4	0	0	0	0	0	0	0	0
Other private	1	3	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	4	4	10	5	3	0	0	0	0	0
IDA	0	0	4	6	4	0	0	0	0	0
NET FLOWS ON DEBT	31	658	171	94	91	9	36	17	5	-1
Public and publicly guaranteed	31	658	171	94	91	9	36	17	5	-1
Official creditors	33	520	171	94	91	9	36	17	5	-1
Multilateral	11	174	171	94	91	9	36	17	5	-1
Concessional	0	77	176	85	90	7	18	2	0	0
Bilateral	23	346	0	0	0	0	0	0	0	0
Concessional	10	179	0	0	0	0	0	0	0	0
Private creditors	-3	138	0	0	0	0	0	0	0	0
Bonds	-1	0	0	0	0	0	0	0	0	0
Commercial banks	-3	104	0	0	0	0	0	0	0	0
Other private	1	33	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	11	-3	-10	-5	-3	0	0	0	0	0
IDA	0	37	117	55	70	8	0	0	0	0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	12	49	9	11	8	0	2	0	0	2
Public and publicly guaranteed	12	49	9	11	8	0	2	0	0	2
Official creditors	10	44	9	11	8	0	2	0	0	2
Multilateral	5	8	9	11	8	0	2	0	0	2
Concessional	0	2	7	10	6	0	1	0	0	0
Bilateral	5	35	0	0	0	0	0	0	0	0
Concessional	3	26	0	0	0	0	0	0	0	0
Private creditors	2	5	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	2	2	0	0	0	0	0	0	0	0
Other private	0	3	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	5	4	2	1	0	0	0	0	0	0
IDA	0	1	6	8	6	0	0	0	0	0
NET TRANSFERS ON DEBT	18	609	162	83	84	9	34	17	4	-3
Public and publicly guaranteed	18	609	162	83	84	9	34	17	4	-3
Official creditors	23	476	162	83	84	9	34	17	4	-3
Multilateral	6	166	162	83	84	9	34	17	4	-3
Concessional	0	75	169	76	84	7	17	2	0	0
Bilateral	18	310	0	0	0	0	0	0	0	0
Concessional	6	153	0	0	0	0	0	0	0	0
Private creditors	-5	133	0	0	0	0	0	0	0	0
Bonds	-1	0	0	0	0	0	0	0	0	0
Commercial banks	-5	102	0	0	0	0	0	0	0	0
Other private	1	31	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	6	-7	-11	-6	-4	0	0	0	0	0
IDA	0	35	110	47	64	8	0	0	0	0
DEBT SERVICE (LTDS)	34	102	23	25	17	3	17	0	0	3
Public and publicly guaranteed	34	102	23	25	17	3	17	0	0	3
Official creditors	27	90	23	25	17	3	17	0	0	3
Multilateral	9	23	23	25	17	3	17	0	0	3
Concessional	0	5	10	18	11	3	10	0	0	0
Bilateral	18	67	0	0	0	0	0	0	0	0
Concessional	9	37	0	0	0	0	0	0	0	0
Private creditors	7	12	0	0	0	0	0	0	0	0
Bonds	1	0	0	0	0	0	0	0	0	0
Commercial banks	5	6	0	0	0	0	0	0	0	0
Other private	1	6	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	9	8	11	6	4	0	0	0	0	0
IDA	0	1	10	14	10	0	0	0	0	0
UNDISBURSED DEBT	126	1,310	1,284	908	801	678	634	583	562	540
Official creditors	122	1,167	1,284	908	801	678	634	583	562	540
Private creditors	5	143	0	0	0	0	0	0	0	0
Memorandum items										
Concessional LDOD	139	1,730	4,452	4,597	4,671	4,775	4,838	4,750	4,636	4,704
Variable rate LDOD	0	408	1,927	1,772	1,752	1,909	2,103	1,874	1,772	1,844
Public sector LDOD	298	3,820	9,155	8,984	8,994	9,400	9,779	9,369	8,998	9,226
Private sector LDOD	0	327	496	496	496	496	496	496	496	496

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	6.9	0.5	1.0	0.9	0.9	0.9	1.0	0.9	0.8	0.9
French franc	0.0	2.3	3.4	3.2	3.0	3.2	3.3	3.2	3.0	3.1
Japanese yen	0.0	2.0	2.3	2.6	2.9	3.1	2.9	2.7	2.5	2.7
Pound sterling	15.4	7.0	4.3	3.6	3.5	3.5	3.4	3.7	3.8	3.7
Swiss franc	0.0	0.6	18.6	16.9	16.6	17.9	19.6	17.5	16.9	17.4
U.S.dollars	12.4	54.4	48.1	50.2	50.9	49.3	47.6	49.3	50.8	49.9
Multiple currency	30.6	2.0	1.2	1.4	1.4	1.4	1.5	1.6	1.6	1.6
Special drawing rights	0.0	0.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
All other currencies	34.7	31.2	20.6	20.7	20.3	20.2	20.2	20.6	20.1	20.2

