

SRI LANKA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,841	5,863	6,457	6,854	7,888	8,231	8,003	7,698	8,526
Long-term debt (LDOD)	317	1,231	5,049	5,742	6,071	6,732	7,101	6,906	6,785	7,726
Public and publicly guaranteed	317	1,227	4,947	5,643	5,982	6,650	7,011	6,818	6,700	7,649
Private nonguaranteed	0	3	102	99	90	83	90	88	84	77
Use of IMF credit	79	391	410	464	516	617	595	531	433	367
Short-term debt	..	220	405	250	266	538	535	566	480	433
of which interest arrears on LDOD	..	0	11	19	25	32	35	123	118	137
Official creditors	..	0	0	0	0	0	0	20	22	27
Private creditors	..	0	11	19	25	32	35	103	96	110
Memo: principal arrears on LDOD	..	0	0	4	8	11	42	169	190	242
Official creditors	..	0	0	0	0	2	3	37	40	58
Private creditors	..	0	0	4	8	9	39	132	149	185
Memo: export credits	..	0	566	470	550	755	905	754	672	758
TOTAL DEBT FLOWS										
Disbursements	75	344	545	539	504	551	557	463	613	725
Long-term debt	66	272	485	381	426	471	557	463	613	725
IMF purchases	10	72	61	158	78	80	0	0	0	0
Principal repayments	57	94	214	329	253	247	259	261	280	302
Long-term debt	30	51	167	252	228	234	225	216	214	220
IMF repurchases	27	43	47	77	25	13	34	45	66	82
Net flows on debt	57	334	331	47	261	569	293	145	251	357
of which short-term debt	..	84	0	-164	11	265	-6	-57	-82	-66
Interest payments (INT)	..	85	170	154	142	147	161	161	148	150
Long-term debt	12	33	122	134	130	128	133	132	121	129
IMF charges	0	17	21	8	3	3	3	3	2	2
Short-term debt	..	36	27	13	9	17	24	26	24	19
Net transfers on debt	..	248	161	-107	119	422	132	-16	103	207
Total debt service paid (TDS)	..	179	384	482	395	395	419	422	428	452
Long-term debt	42	84	289	386	358	362	358	348	336	349
IMF repurchases and charges	27	59	69	84	28	16	37	48	69	84
Short-term debt (interest only)	..	36	27	13	9	17	24	26	24	19
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	51	425	582	394	590	675	624	578	1,037	818
Net flow of long-term debt (ex. IMF)	36	221	318	129	198	237	333	247	398	505
Foreign direct investment (net)	0	43	43	123	195	166	56	120	430	193
Portfolio equity flows	0	0	0	0	0	112	61	70	98	6
Grants (excluding technical coop.)	15	161	221	142	197	160	174	141	111	114
Memo: technical coop. grants	7	57	105	131	114	98	114	96	93	80
official net resource flows	55	296	529	304	468	448	491	448	413	493
private net resource flows	-4	129	54	89	122	227	133	129	625	325
NET TRANSFERS	31	377	435	227	427	507	457	406	872	639
Interest on long-term debt	12	33	122	134	130	128	133	132	121	129
Profit remittances on FDI	8	15	25	33	33	40	34	40	44	50
Memo: official net transfers	47	270	452	210	368	345	382	337	310	391
private net transfers	-16	107	-17	16	59	162	76	69	562	248
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	2,259	3,997	7,865	9,527	10,215	11,551	12,893	13,708	14,931	15,528
Exports of goods & services (XGS)	..	1,492	2,786	3,539	4,164	4,821	5,630	5,868	6,669	6,861
of which workers remittances	..	152	401	548	632	715	790	832	922	999
Imports of goods & services (MGS)	..	2,269	3,224	4,086	4,636	5,658	6,342	6,477	6,974	7,053
International reserves (RES)	43	283	447	980	1,654	2,070	2,112	1,985	2,042	1,998
Current account balance	..	-655	-298	-451	-382	-757	-770	-683	-395	-288
4. DEBT INDICATORS										
EDT / XGS (%)	..	123.4	210.4	182.5	164.6	163.6	146.2	136.4	115.4	124.3
EDT / GNP (%)	..	46.1	74.6	67.8	67.1	68.3	63.8	58.4	51.6	54.9
TDS / XGS (%)	..	12.0	13.8	13.6	9.5	8.2	7.4	7.2	6.4	6.6
INT / XGS (%)	..	5.7	6.1	4.3	3.4	3.1	2.9	2.7	2.2	2.2
INT / GNP (%)	..	2.1	2.2	1.6	1.4	1.3	1.2	1.2	1.0	1.0
RES / EDT (%)	..	15.4	7.6	15.2	24.1	26.2	25.7	24.8	26.5	23.4
RES / MGS (months)	..	1.5	1.7	2.9	4.3	4.4	4.0	3.7	3.5	3.4
Short-term / EDT (%)	..	11.9	6.9	3.9	3.9	6.8	6.5	7.1	6.2	5.1
Concessional / EDT (%)	..	56.0	71.9	76.5	78.1	76.6	77.6	78.4	78.8	80.4
Multilateral / EDT (%)	..	11.7	27.7	32.5	34.5	33.7	34.7	36.8	37.4	37.8

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	317	1,231	5,049	5,742	6,071	6,732	7,101	6,906	6,785	7,726
Public and publicly guaranteed	317	1,227	4,947	5,643	5,982	6,650	7,011	6,818	6,700	7,649
Official creditors	253	1,087	4,349	5,061	5,460	6,148	6,485	6,368	6,175	6,970
Multilateral	29	216	1,623	2,100	2,363	2,656	2,858	2,942	2,878	3,222
Concessional	1	177	1,536	2,031	2,302	2,600	2,806	2,899	2,845	3,192
Bilateral	224	872	2,726	2,960	3,098	3,492	3,627	3,426	3,296	3,748
Concessional	186	854	2,681	2,908	3,048	3,441	3,577	3,376	3,224	3,662
Private creditors	64	140	598	582	521	501	526	450	526	679
Bonds	12	0	0	0	0	0	0	0	50	115
Commercial banks	3	57	253	272	244	261	306	266	316	394
Other private	49	83	345	310	277	240	220	184	160	170
Private nonguaranteed	0	3	102	99	90	83	90	88	84	77
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	3	102	99	90	83	90	88	84	77
Memo:										
IBRD	26	31	82	65	58	54	49	40	31	26
IDA	1	98	864	1,095	1,222	1,339	1,463	1,516	1,514	1,648
DISBURSEMENTS	66	272	485	381	426	471	557	463	613	725
Public and publicly guaranteed	66	269	485	381	426	471	557	463	613	725
Official creditors	55	174	396	309	396	420	462	450	460	553
Multilateral	4	32	234	209	258	172	197	258	176	226
Concessional	1	31	233	209	258	172	197	258	176	226
Bilateral	52	142	162	100	137	248	265	192	283	327
Concessional	40	141	162	100	137	246	262	190	256	315
Private creditors	11	96	89	72	30	51	95	12	153	172
Bonds	0	0	0	0	0	0	0	0	50	65
Commercial banks	0	57	54	48	16	51	84	9	102	107
Other private	11	39	35	24	15	0	11	3	1	0
Private nonguaranteed	0	2	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	2	0	0	0	0	0	0	0	0
Memo:										
IBRD	1	0	1	0	0	0	0	0	0	0
IDA	1	20	127	74	130	78	106	104	78	97
PRINCIPAL REPAYMENTS	30	51	167	252	228	234	225	216	214	220
Public and publicly guaranteed	30	51	165	249	224	232	223	212	207	213
Official creditors	16	39	89	147	125	131	145	143	158	174
Multilateral	2	5	21	25	27	26	26	29	37	43
Concessional	0	2	13	17	18	18	19	22	31	37
Bilateral	14	34	68	121	97	105	120	114	121	131
Concessional	6	28	64	85	92	101	115	113	121	130
Private creditors	14	12	76	102	99	100	77	70	49	39
Bonds	3	0	0	0	0	0	0	0	0	0
Commercial banks	1	0	29	48	40	41	45	49	42	34
Other private	10	12	47	54	59	60	32	21	8	5
Private nonguaranteed	0	0	2	3	4	3	2	3	7	7
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	2	3	4	3	2	3	7	7
Memo:										
IBRD	2	2	7	8	9	8	7	6	6	6
IDA	0	0	3	6	6	7	8	9	11	13
NET FLOWS ON DEBT	36	221	318	129	198	237	333	247	398	505
Public and publicly guaranteed	36	219	320	132	202	239	335	250	405	512
Official creditors	40	135	307	163	271	288	317	308	302	379
Multilateral	2	27	214	184	231	146	171	229	140	183
Concessional	1	30	220	192	240	154	178	236	146	189
Bilateral	38	108	94	-21	40	142	146	78	162	196
Concessional	34	113	98	15	45	145	146	77	136	185
Private creditors	-4	84	13	-30	-69	-49	18	-57	104	133
Bonds	-3	0	0	0	0	0	0	0	50	65
Commercial banks	-1	57	24	0	-25	10	39	-39	61	73
Other private	1	27	-12	-31	-44	-59	-21	-18	-7	-5
Private nonguaranteed	0	2	-2	-3	-4	-3	-2	-3	-7	-7
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	2	-2	-3	-4	-3	-2	-3	-7	-7
Memo:										
IBRD	-1	-2	-6	-8	-9	-8	-7	-6	-6	-6
IDA	1	20	124	68	123	71	98	95	68	84

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	12	33	122	134	130	128	133	132	121	129
Public and publicly guaranteed	12	33	120	132	129	127	132	131	118	125
Official creditors	8	25	77	94	100	104	109	112	102	102
Multilateral	3	5	19	23	25	26	29	28	28	27
Concessional	0	2	11	17	19	21	24	24	25	25
Bilateral	6	20	58	71	75	77	81	83	75	75
Concessional	3	19	55	67	71	77	81	83	74	72
Private creditors	4	8	43	38	29	23	23	19	15	23
Bonds	1	0	0	0	0	0	0	0	0	4
Commercial banks	0	0	16	20	15	14	18	17	14	18
Other private	3	8	27	18	14	10	5	3	2	1
Private nonguaranteed	0	0	2	2	1	1	1	1	3	5
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	2	2	1	1	1	1	3	5
Memo:										
IBRD	3	3	8	7	6	5	5	4	3	3
IDA	0	1	6	8	9	10	11	11	11	11
NET TRANSFERS ON DEBT	24	188	196	-5	68	109	199	115	277	376
Public and publicly guaranteed	24	186	200	0	73	113	202	120	287	387
Official creditors	32	110	230	69	171	185	207	196	199	277
Multilateral	-1	22	195	161	206	120	143	201	112	156
Concessional	1	28	209	176	222	133	154	211	121	164
Bilateral	33	87	35	-92	-35	65	65	-5	87	121
Concessional	31	94	43	-53	-26	69	66	-6	62	113
Private creditors	-8	76	-30	-69	-98	-72	-5	-77	88	110
Bonds	-4	0	0	0	0	0	0	0	50	61
Commercial banks	-1	57	8	-20	-40	-4	21	-56	47	54
Other private	-2	19	-38	-49	-58	-69	-26	-21	-9	-5
Private nonguaranteed	0	2	-4	-5	-5	-4	-3	-5	-10	-12
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	2	-4	-5	-5	-4	-3	-5	-10	-12
Memo:										
IBRD	-3	-5	-13	-15	-15	-13	-12	-11	-9	-8
IDA	1	19	118	60	115	61	88	84	57	72
DEBT SERVICE (LTDS)	42	84	289	386	358	362	358	348	336	349
Public and publicly guaranteed	42	84	285	381	353	358	355	343	325	338
Official creditors	24	64	166	241	224	235	255	254	260	276
Multilateral	4	10	39	49	52	52	54	57	64	70
Concessional	0	3	24	33	37	39	43	47	55	62
Bilateral	19	54	126	192	172	183	201	197	196	206
Concessional	9	47	119	153	163	178	196	196	195	202
Private creditors	18	20	119	140	128	124	100	89	65	62
Bonds	4	0	0	0	0	0	0	0	0	4
Commercial banks	1	0	46	68	55	55	63	65	55	53
Other private	13	20	74	72	73	69	37	24	10	5
Private nonguaranteed	0	0	4	5	5	4	3	5	10	12
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	4	5	5	4	3	5	10	12
Memo:										
IBRD	4	5	14	15	15	13	12	11	9	8
IDA	0	1	8	14	15	16	19	20	22	24
UNDISBURSED DEBT	215	1,147	2,170	2,333	2,513	2,781	2,509	2,809	2,607	2,594
Official creditors	196	899	2,070	2,256	2,429	2,651	2,475	2,778	2,584	2,573
Private creditors	19	248	99	77	84	130	35	31	24	21
Memorandum items										
Concessional LDOD	187	1,031	4,217	4,939	5,350	6,041	6,383	6,276	6,068	6,854
Variable rate LDOD	0	85	256	323	311	297	309	260	342	504
Public sector LDOD	311	1,219	4,854	5,543	5,871	6,526	6,891	6,711	6,605	7,541
Private sector LDOD	5	11	194	199	201	206	210	194	180	185

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	13.8	11.2	12.0	9.5	8.1	8.0	8.0	7.4	6.5	6.1
French franc	3.6	2.7	3.2	2.7	2.3	2.2	2.2	2.0	1.7	1.6
Japanese yen	6.4	15.0	22.7	25.4	27.5	29.8	29.2	27.8	26.4	27.8
Pound sterling	28.8	2.3	3.2	2.2	1.7	1.3	1.4	1.5	1.4	1.1
Swiss franc	0.3	2.4	0.9	0.6	0.5	0.5	0.5	0.4	0.4	0.3
U.S.dollars	19.7	37.0	36.2	36.9	36.5	34.5	34.9	36.1	39.6	39.1
Multiple currency	14.3	8.5	13.9	16.6	18.0	18.8	19.0	20.0	19.5	19.8
Special drawing rights	0.0	0.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
All other currencies	13.1	20.9	7.4	5.6	4.9	4.4	4.3	4.3	4.0	3.7

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	7	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	682	-123	397	1,034	343	-229	-305	828
Net flows on debt	57	334	331	47	261	569	293	145	251	357
Net change in interest arrears	..	..	4	4	6	7	3	88	-5	19
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	0	0	-7	0	0	0
Cross-currency valuation	..	..	237	-91	132	334	16	-273	-293	311
Residual	..	..	110	-82	-2	124	38	-188	-258	142
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	3.0	3.9	1.8	2.5	2.4	2.8	2.4	3.2	3.4	5.1
Maturity (years)	27.1	30.5	34.7	29.9	30.6	27.2	32.9	28.1	25.2	29.7
Grace period (years)	4.9	7.7	9.5	9.0	8.9	8.4	9.9	8.4	7.7	8.7
Grant element (%)	47.9	50.4	69.3	60.3	60.8	55.2	62.6	53.6	50.0	37.6
Official creditors										
Interest (%)	2.9	1.3	1.4	2.1	1.9	2.3	2.4	3.1	2.2	4.4
Maturity (years)	27.9	40.9	36.2	31.9	33.1	30.6	32.9	28.3	30.8	37.7
Grace period (years)	5.1	9.9	10.0	9.8	9.6	9.5	9.9	8.4	9.2	10.0
Grant element (%)	49.2	75.1	73.0	65.1	67.0	62.1	62.6	53.8	62.5	47.1
Private creditors										
Interest (%)	5.9	8.7	8.5	5.6	6.9	5.6	0.0	3.6	7.9	7.0
Maturity (years)	7.4	11.9	8.5	13.5	8.7	8.9	0.0	10.8	5.0	5.2
Grace period (years)	1.4	3.8	0.8	2.1	2.3	2.6	0.0	1.3	2.0	4.7
Grant element (%)	12.6	5.8	4.3	21.2	7.2	18.0	0.0	27.6	5.1	8.2
Memorandum items										
Commitments	81	752	837	489	623	585	404	1,042	686	689
Official creditors	78	484	791	435	558	494	404	1,033	537	520
Private creditors	3	268	46	54	64	91	0	8	149	169
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	722	674	492	345	213	91	53	6	0	0
Principal	418	308	292	320	327	338	352	364	375	456
Interest	161	157	168	175	170	163	158	154	147	140
Official creditors										
Disbursements	710	669	489	344	212	91	53	6	0	0
Principal	206	219	258	292	299	314	328	342	358	381
Interest	127	137	151	160	157	151	148	145	139	133
Bilateral creditors										
Disbursements	461	461	334	234	154	64	36	0	0	0
Principal	161	168	194	221	227	237	247	252	262	270
Interest	94	104	118	126	124	119	114	109	102	94
Multilateral creditors										
Disbursements	249	208	155	110	59	26	17	5	0	0
Principal	45	51	64	71	72	77	81	89	96	111
Interest	32	33	33	33	33	32	33	35	37	39
Private creditors										
Disbursements	12	6	3	1	0	0	0	0	0	0
Principal	212	89	34	28	28	24	24	22	17	76
Interest	34	20	18	15	14	12	10	9	8	7
Commercial banks										
Disbursements	5	2	1	0	0	0	0	0	0	0
Principal	182	29	25	18	18	16	17	15	10	4
Interest	23	12	10	8	7	5	4	3	2	2
Other private										
Disbursements	7	3	2	1	0	0	0	0	0	0
Principal	31	60	10	10	10	8	7	7	7	72
Interest	11	8	8	7	7	6	6	6	6	5