

## SOUTH AFRICA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	..	..	..	..	21,671	25,358	26,050	25,221	24,712
<b>Long-term debt (LDOD)</b>	..	..	..	..	..	13,035	14,772	14,335	13,879	13,268
Public and publicly guaranteed	..	..	..	..	..	7,789	9,837	10,348	11,466	10,627
Private nonguaranteed	..	..	..	..	..	5,246	4,935	3,987	2,413	2,641
<b>Use of IMF credit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>844</b>	<b>897</b>	<b>913</b>	<b>884</b>	<b>415</b>	<b>0</b>
<b>Short-term debt</b>	..	..	..	..	..	7,739	9,673	10,832	10,928	11,444
of which interest arrears on LDOD	..	..	..	..	..	0	0	0	0	0
Official creditors	..	..	..	..	..	0	0	0	0	0
Private creditors	..	..	..	..	..	0	0	0	0	0
Memo: principal arrears on LDOD	..	..	..	..	..	0	0	0	0	0
Official creditors	..	..	..	..	..	0	0	0	0	0
Private creditors	..	..	..	..	..	0	0	0	0	0
Memo: export credits	..	..	..	..	..	5,086	3,925	3,383	3,828	3,329
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	..	..	..	..	..	3,518	3,549	2,291	4,576	2,046
Long-term debt	..	..	..	..	..	3,518	3,549	2,291	4,576	2,046
IMF purchases	0	0	0	0	858	0	0	0	0	0
<b>Principal repayments</b>	..	..	..	..	..	1,995	2,070	2,770	5,103	2,849
Long-term debt	..	..	..	..	..	1,995	2,070	2,770	4,680	2,432
IMF repurchases	0	0	0	0	0	0	0	0	423	417
<b>Net flows on debt</b>	..	..	..	..	..	9,263	3,412	681	-432	-287
of which short-term debt	..	..	..	..	..	7,739	1,934	1,159	96	516
<b>Interest payments (INT)</b>	..	..	..	..	..	907	1,320	1,467	1,439	1,530
Long-term debt	..	..	..	..	..	617	855	923	850	892
IMF charges	0	0	0	0	0	38	50	40	34	15
Short-term debt	..	..	..	..	..	251	415	504	555	622
<b>Net transfers on debt</b>	..	..	..	..	..	8,356	2,092	-786	-1,870	-1,816
<b>Total debt service paid (TDS)</b>	..	..	..	..	..	2,902	3,391	4,236	6,542	4,378
Long-term debt	..	..	..	..	..	2,612	2,926	3,692	5,530	3,324
IMF repurchases and charges	0	0	0	0	0	38	50	40	456	432
Short-term debt (interest only)	..	..	..	..	..	251	415	504	555	622
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	..	..	..	..	..	2,222	7,198	2,241	5,299	1,029
Net flow of long-term debt (ex. IMF)	..	..	..	..	..	1,524	1,478	-478	-105	-386
Foreign direct investment (net)	..	..	..	..	..	334	993	816	3,811	550
Portfolio equity flows	..	..	..	..	..	219	4,571	1,759	1,393	619
Grants (excluding technical coop.)	..	..	..	..	..	146	156	143	200	246
Memo: technical coop. grants	..	..	..	..	..	149	214	207	243	210
official net resource flows	..	..	..	..	..	146	156	143	200	246
private net resource flows	..	..	..	..	..	2,076	7,043	2,097	5,099	783
<b>NET TRANSFERS</b>	..	..	..	..	..	-1,396	3,743	-1,082	2,449	-2,063
Interest on long-term debt	..	..	..	..	..	617	855	923	850	892
Profit remittances on FDI	..	..	..	..	..	3,000	2,600	2,400	2,000	2,200
Memo: official net transfers	..	..	..	..	..	146	156	143	200	246
private net transfers	..	..	..	..	..	-1,541	3,587	-1,226	2,249	-2,310
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	..	..	..	..	..	133,397	148,242	139,920	144,406	130,444
Exports of goods & services (XGS)	..	..	..	..	..	31,056	35,826	36,368	37,803	35,845
of which workers remittances	..	..	..	..	..	0	0	..	..	..
Imports of goods & services (MGS)	..	..	..	..	..	30,333	37,384	37,495	39,352	37,035
International reserves (RES)	..	..	..	..	..	3,295	4,464	2,341	5,957	5,508
Current account balance	..	..	..	..	..	114	-2,204	-1,881	-2,273	-1,936
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	..	..	..	..	69.8	70.8	71.6	66.7	68.9
EDT / GNP (%)	..	..	..	..	..	16.3	17.1	18.6	17.5	18.9
TDS / XGS (%)	..	..	..	..	..	9.3	9.5	11.7	17.3	12.2
INT / XGS (%)	..	..	..	..	..	2.9	3.7	4.0	3.8	4.3
INT / GNP (%)	..	..	..	..	..	0.7	0.9	1.1	1.0	1.2
RES / EDT (%)	..	..	..	..	..	15.2	17.6	9.0	23.6	22.3
RES / MGS (months)	..	..	..	..	..	1.3	1.4	0.8	1.8	1.8
Short-term / EDT (%)	..	..	..	..	..	35.7	38.2	41.6	43.3	46.3
Concessional / EDT (%)	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0



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<b>INTEREST PAYMENTS (LINT)</b>	..	..	..	..	..	617	855	923	850	892
<b>Public and publicly guaranteed</b>	..	..	..	..	..	339	597	667	669	759
Official creditors	..	..	..	..	..	0	0	0	0	0
Multilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Bilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Private creditors	..	..	..	..	..	339	597	667	669	759
Bonds	..	..	..	..	..	56	188	194	207	266
Commercial banks	..	..	..	..	..	166	245	220	228	226
Other private	..	..	..	..	..	118	164	254	234	266
<b>Private nonguaranteed</b>	..	..	..	..	..	278	258	256	181	134
Bonds	..	..	..	..	..	0	0	25	25	27
Commercial banks	..	..	..	..	..	278	258	231	156	107
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0	0	0
<b>NET TRANSFERS ON DEBT</b>	..	..	..	..	..	906	623	-1,401	-955	-1,278
<b>Public and publicly guaranteed</b>	..	..	..	..	..	1,584	1,433	-83	800	-1,354
Official creditors	..	..	..	..	..	0	0	0	0	0
Multilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Bilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Private creditors	..	..	..	..	..	1,584	1,433	-83	800	-1,354
Bonds	..	..	..	..	..	1,448	193	173	818	-336
Commercial banks	..	..	..	..	..	-12	-135	-635	-309	-574
Other private	..	..	..	..	..	149	1,375	380	291	-445
<b>Private nonguaranteed</b>	..	..	..	..	..	-678	-810	-1,319	-1,755	76
Bonds	..	..	..	..	..	0	350	-25	20	346
Commercial banks	..	..	..	..	..	-678	-1,160	-1,294	-1,775	-270
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0	0	0
<b>DEBT SERVICE (LTDS)</b>	..	..	..	..	..	2,612	2,926	3,692	5,530	3,324
<b>Public and publicly guaranteed</b>	..	..	..	..	..	1,484	1,766	2,235	2,150	2,644
Official creditors	..	..	..	..	..	0	0	0	0	0
Multilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Bilateral	..	..	..	..	..	0	0	0	0	0
Concessional	..	..	..	..	..	0	0	0	0	0
Private creditors	..	..	..	..	..	1,484	1,766	2,235	2,150	2,644
Bonds	..	..	..	..	..	63	198	460	460	336
Commercial banks	..	..	..	..	..	953	965	1,054	981	1,414
Other private	..	..	..	..	..	469	603	721	709	895
<b>Private nonguaranteed</b>	..	..	..	..	..	1,128	1,160	1,458	3,381	680
Bonds	..	..	..	..	..	0	0	25	25	27
Commercial banks	..	..	..	..	..	1,128	1,160	1,433	3,356	653
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0	0	0
<b>UNDISBURSED DEBT</b>	..	..	..	..	..	0	26	226	1,750	956
Official creditors	..	..	..	..	..	0	0	0	0	46
Private creditors	..	..	..	..	..	0	26	226	1,750	910
<b>Memorandum items</b>										
Concessional LDOD	..	..	..	..	..	0	0	0	0	0
Variable rate LDOD	..	..	..	..	..	9,113	8,913	7,550	5,607	5,189
Public sector LDOD	..	..	..	..	..	7,789	9,837	10,348	11,466	10,487
Private sector LDOD	..	..	..	..	..	5,246	4,935	3,987	2,413	2,781

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	..	..	3.3	2.8	3.1	2.4	2.8
French franc	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	..	..	0.0	3.0	2.5	4.7	5.7
Pound sterling	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	..	..	..	92.2	90.6	91.3	92.7	91.3
Multiple currency	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
Special drawing rights	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0
All other currencies	..	..	..	..	..	4.5	3.6	3.1	0.2	0.2

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	..	..	..	0	0	0	0	0
Debt stock rescheduled	..	..	..	..	..	0	0	0	0	0
Principal rescheduled	..	..	..	..	..	0	0	0	0	0
Official	..	..	..	..	..	0	0	0	0	0
Private	..	..	..	..	..	0	0	0	0	0
Interest rescheduled	..	..	..	..	..	..	0	0	0	0
Official	..	..	..	..	..	0	0	0	0	0
Private	..	..	..	..	..	0	0	0	0	0
Debt forgiven	..	..	..	..	..	0	0	0	0	0
Memo: interest forgiven	..	..	..	..	..	0	0	0	0	0
Debt stock reduction	..	..	..	..	..	0	0	0	0	0
of which debt buyback	..	..	..	..	..	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	..	..	..	..	3,687	692	-829	-510
Net flows on debt	..	..	..	..	..	9,263	3,412	681	-432	-287
Net change in interest arrears	..	..	..	..	..	..	0	0	0	0
Interest capitalized	..	..	..	..	..	..	0	0	0	0
Debt forgiveness or reduction	..	..	..	..	..	..	0	0	0	0
Cross-currency valuation	..	..	..	..	..	..	39	-70	-97	98
Residual	..	..	..	..	..	..	236	81	-301	-320
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	..	..	..	..	..	6.2	5.4	5.9	6.3	6.0
Maturity (years)	..	..	..	..	..	7.8	14.1	12.2	9.8	11.7
Grace period (years)	..	..	..	..	..	3.1	1.8	3.3	5.4	1.5
Grant element (%)	..	..	..	..	..	14.4	21.1	18.5	12.6	16.3
<b>Official creditors</b>										
Interest (%)	..	..	..	..	..	0.0	0.0	0.0	0.0	6.3
Maturity (years)	..	..	..	..	..	0.0	0.0	0.0	0.0	14.3
Grace period (years)	..	..	..	..	..	0.0	0.0	0.0	0.0	2.8
Grant element (%)	..	..	..	..	..	0.0	0.0	0.0	0.0	19.2
<b>Private creditors</b>										
Interest (%)	..	..	..	..	..	6.2	5.4	5.9	6.3	6.0
Maturity (years)	..	..	..	..	..	7.8	14.1	12.2	9.8	11.4
Grace period (years)	..	..	..	..	..	3.1	1.8	3.3	5.4	1.4
Grant element (%)	..	..	..	..	..	14.4	21.1	18.5	12.6	16.0
<b>Memorandum items</b>										
Commitments	..	..	..	..	..	3,068	3,225	2,352	4,474	496
Official creditors	..	..	..	..	..	0	0	0	0	46
Private creditors	..	..	..	..	..	3,068	3,225	2,352	4,474	450
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	643	286	15	12	0	0	0	0	0	0
Principal	4,869	2,507	1,609	686	730	614	264	564	264	264
Interest	814	529	431	369	325	235	219	203	162	146
<b>Official creditors</b>										
Disbursements	6	13	15	12	0	0	0	0	0	0
Principal	0	0	4	4	4	4	4	4	4	4
Interest	0	1	2	2	2	2	2	2	1	1
Bilateral creditors										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
Multilateral creditors										
Disbursements	6	13	15	12	0	0	0	0	0	0
Principal	0	0	4	4	4	4	4	4	4	4
Interest	0	1	2	2	2	2	2	2	1	1
<b>Private creditors</b>										
Disbursements	637	273	0	0	0	0	0	0	0	0
Principal	4,869	2,507	1,605	682	726	611	260	560	260	260
Interest	814	528	429	366	322	233	217	201	161	145
Commercial banks										
Disbursements	637	273	0	0	0	0	0	0	0	0
Principal	1,575	1,152	754	18	4	4	0	0	0	0
Interest	160	96	37	1	0	0	0	0	0	0
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	3,294	1,355	851	664	722	606	260	560	260	260
Interest	655	432	392	365	322	233	217	201	161	145