

SIERRA LEONE

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	469	1,151	1,245	1,396	1,493	1,178	1,179	1,144	1,243
Long-term debt (LDOD)	61	357	604	677	764	849	906	903	889	944
Public and publicly guaranteed	61	357	604	677	764	849	906	903	889	944
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Use of IMF credit	0	59	108	92	84	146	165	171	167	191
Short-term debt	..	53	439	476	548	497	107	105	89	108
of which interest arrears on LDOD	..	7	107	55	52	14	3	3	3	14
Official creditors	..	4	82	46	47	10	3	2	2	14
Private creditors	..	4	25	9	6	4	0	0	0	1
Memo: principal arrears on LDOD	..	17	247	136	123	45	17	21	20	32
Official creditors	..	4	173	111	104	26	13	17	16	28
Private creditors	..	12	74	26	19	19	4	4	4	4
Memo: export credits	..	0	166	152	203	171	129	123	135	112
TOTAL DEBT FLOWS										
Disbursements	8	104	24	52	100	200	115	90	47	49
Long-term debt	8	84	24	52	100	64	95	75	40	33
IMF purchases	0	21	0	0	0	137	20	15	7	16
Principal repayments	16	50	12	16	13	98	59	47	7	11
Long-term debt	11	34	7	11	5	17	55	44	7	11
IMF repurchases	5	17	5	5	8	81	4	3	0	0
Net flows on debt	-8	62	11	112	161	90	-136	41	24	46
of which short-term debt	..	8	-1	76	75	-13	-192	-2	-16	8
Interest payments (INT)	..	16	9	18	18	62	21	12	9	9
Long-term debt	3	8	4	10	13	20	19	10	8	8
IMF charges	0	2	0	3	2	38	1	1	1	1
Short-term debt	..	6	5	5	4	5	1	1	1	0
Net transfers on debt	..	47	2	94	143	28	-156	29	15	36
Total debt service paid (TDS)	..	66	21	34	31	160	79	59	16	20
Long-term debt	13	41	11	21	17	36	74	54	15	19
IMF repurchases and charges	5	19	5	9	10	119	4	4	1	1
Short-term debt (interest only)	..	6	5	5	4	5	1	1	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	7	56	79	80	231	115	128	101	98	97
Net flow of long-term debt (ex. IMF)	-3	50	17	41	95	47	40	31	33	22
Foreign direct investment (net)	8	-19	32	-6	-7	-4	1	5	4	5
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	1	25	30	45	144	72	87	65	61	70
Memo: technical coop. grants	5	21	30	26	29	26	24	31	17	13
official net resource flows	5	63	43	86	238	119	155	96	94	92
private net resource flows	2	-7	36	-6	-7	-4	-27	5	4	5
NET TRANSFERS	0	43	24	69	217	92	107	88	88	86
Interest on long-term debt	3	8	4	10	13	20	19	10	8	8
Profit remittances on FDI	5	5	51	1	2	3	2	3	2	3
Memo: official net transfers	3	61	39	76	226	99	137	86	86	84
private net transfers	-4	-17	-15	-7	-9	-7	-29	2	2	2
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	412	1,168	800	623	718	813	810	909	812	629
Exports of goods & services (XGS)	..	276	210	204	179	218	129	128	92	112
of which workers remittances	..	0	0	0	0	0	0
Imports of goods & services (MGS)	..	494	287	217	254	353	281	331	150	219
International reserves (RES)	39	31	5	19	29	41	35	27	38	44
Current account balance	..	-165	-69	-5	-58	-89	-127
4. DEBT INDICATORS										
EDT / XGS (%)	..	169.9	547.2	609.4	779.4	685.8	912.8	920.3	1,244.9	1,109.3
EDT / GNP (%)	..	40.1	143.9	199.7	194.5	183.6	145.4	129.6	140.9	197.7
TDS / XGS (%)	..	23.8	10.1	16.8	17.5	73.4	61.5	46.1	17.8	18.2
INT / XGS (%)	..	5.6	4.4	8.9	10.1	28.6	16.0	9.2	9.8	8.3
INT / GNP (%)	..	1.3	1.2	2.9	2.5	7.7	2.6	1.3	1.1	1.5
RES / EDT (%)	..	6.5	0.5	1.5	2.1	2.7	2.9	2.3	3.4	3.6
RES / MGS (months)	..	0.7	0.2	1.1	1.4	1.4	1.5	1.0	3.1	2.4
Short-term / EDT (%)	..	11.3	38.1	38.2	39.3	33.3	9.1	8.9	7.7	8.7
Concessional / EDT (%)	..	37.3	27.1	30.8	35.3	39.5	59.4	62.5	63.7	62.8
Multilateral / EDT (%)	..	13.2	15.8	17.2	19.8	23.3	36.8	40.7	42.7	42.1

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	61	357	604	677	764	849	906	903	889	944
Public and publicly guaranteed	61	357	604	677	764	849	906	903	889	944
Official creditors	34	246	505	641	738	823	898	895	882	938
Multilateral	6	62	182	215	276	348	434	480	488	523
Concessional	0	39	170	201	261	329	412	458	470	504
Bilateral	28	184	323	427	461	475	464	416	394	415
Concessional	20	136	142	183	232	261	288	278	260	276
Private creditors	27	111	99	36	26	26	8	8	6	7
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	20	17	17	17	17	0	0	0	0
Other private	24	91	83	19	9	9	8	8	6	7
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	6	13	11	4	3	3	3	2	2	1
IDA	0	29	81	108	143	186	231	258	270	298
DISBURSEMENTS	8	84	24	52	100	64	95	75	40	33
Public and publicly guaranteed	8	84	24	52	100	64	95	75	40	33
Official creditors	4	42	20	52	100	64	95	75	40	33
Multilateral	3	9	1	46	67	61	87	73	40	28
Concessional	0	5	1	36	64	58	86	71	40	28
Bilateral	1	33	19	6	32	3	8	3	0	6
Concessional	1	28	19	6	32	3	8	3	0	6
Private creditors	4	42	4	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	4	42	4	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	3	2	0	0	0	0	0	0	0	0
IDA	0	2	0	32	36	38	44	35	27	21
PRINCIPAL REPAYMENTS	11	34	7	11	5	17	55	44	7	11
Public and publicly guaranteed	11	34	7	11	5	17	55	44	7	11
Official creditors	1	4	7	11	5	17	27	44	7	11
Multilateral	0	1	2	11	3	4	4	4	3	9
Concessional	0	0	0	4	2	3	3	4	3	9
Bilateral	1	3	5	0	2	13	23	40	4	2
Concessional	1	2	2	0	0	6	4	2	4	1
Private creditors	10	29	0	0	0	0	28	0	0	0
Bonds	5	0	0	0	0	0	0	0	0	0
Commercial banks	1	3	0	0	0	0	28	0	0	0
Other private	4	27	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	1	0	6	0	0	1	1	0	1
IDA	0	0	0	3	1	1	2	2	1	3
NET FLOWS ON DEBT	-3	50	17	41	95	47	40	31	33	22
Public and publicly guaranteed	-3	50	17	41	95	47	40	31	33	22
Official creditors	3	38	13	41	95	47	68	31	33	22
Multilateral	3	8	-1	36	65	57	84	69	37	19
Concessional	0	5	1	32	62	55	83	67	37	19
Bilateral	1	30	13	6	30	-10	-16	-37	-4	4
Concessional	1	26	16	6	32	-3	4	0	-4	4
Private creditors	-6	12	4	0	0	0	-28	0	0	0
Bonds	-5	0	0	0	0	0	0	0	0	0
Commercial banks	-1	-3	0	0	0	0	-28	0	0	0
Other private	-1	15	4	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	3	2	0	-6	0	0	-1	-1	0	-1
IDA	0	2	0	29	35	37	42	34	26	19

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	3	8	4	10	13	20	19	10	8	8
Public and publicly guaranteed	3	8	4	10	13	20	19	10	8	8
Official creditors	1	2	4	10	13	20	19	10	8	8
Multilateral	0	1	2	8	2	2	3	3	2	5
Concessional	0	0	1	4	2	2	2	3	2	5
Bilateral	1	1	2	2	10	17	16	7	5	3
Concessional	1	0	1	2	1	2	3	1	5	0
Private creditors	1	5	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	1	0	0	0	0	0	0	0	0
Other private	1	4	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	1	0	4	0	0	0	0	0	0
IDA	0	0	0	4	1	1	2	2	1	3
NET TRANSFERS ON DEBT	-5	43	13	31	82	27	21	22	25	14
Public and publicly guaranteed	-5	43	13	31	82	27	21	22	25	14
Official creditors	2	36	9	31	82	27	50	22	25	14
Multilateral	3	7	-3	28	62	55	81	65	35	14
Concessional	0	5	0	27	60	53	81	64	35	15
Bilateral	-1	29	12	3	20	-28	-31	-44	-9	1
Concessional	0	26	15	3	31	-5	1	-1	-8	4
Private creditors	-7	7	4	0	0	0	-28	0	0	0
Bonds	-5	0	0	0	0	0	0	0	0	0
Commercial banks	-1	-4	0	0	0	0	-28	0	0	0
Other private	-1	11	4	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	2	1	0	-10	-1	-1	-1	-1	0	-1
IDA	0	2	0	26	34	36	41	32	25	16
DEBT SERVICE (LTDS)	13	41	11	21	17	36	74	54	15	19
Public and publicly guaranteed	13	41	11	21	17	36	74	54	15	19
Official creditors	2	6	11	21	17	36	45	54	15	19
Multilateral	0	2	4	19	5	6	6	7	5	14
Concessional	0	0	1	9	4	5	5	7	5	13
Bilateral	2	4	7	2	12	30	39	46	10	5
Concessional	2	2	4	2	1	8	6	4	9	1
Private creditors	11	35	0	0	0	0	28	0	0	0
Bonds	5	0	0	0	0	0	0	0	0	0
Commercial banks	1	4	0	0	0	0	28	0	0	0
Other private	5	31	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	1	0	10	1	1	1	1	0	1
IDA	0	0	0	6	2	2	3	4	2	6
UNDISBURSED DEBT	25	116	164	302	327	307	263	219	163	156
Official creditors	22	95	164	302	327	307	263	219	163	156
Private creditors	2	22	0	0	0	0	0	0	0	0
Memorandum items										
Concessional LDOD	20	175	312	384	492	590	700	736	729	780
Variable rate LDOD	6	0	8	9	6	8	12	12	11	11
Public sector LDOD	61	357	604	677	764	849	906	903	889	944
Private sector LDOD	0	0	0	0	0	0	0	0	0	0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	10.9	15.7	4.8	3.2	2.2	2.1	1.7	1.6	1.5	1.5
French franc	19.1	2.7	6.1	4.6	4.0	3.1	2.8	2.7	2.6	2.6
Japanese yen	0.0	4.8	7.4	6.6	5.8	9.5	8.7	7.6	6.8	7.2
Pound sterling	38.9	10.0	2.2	1.4	0.7	0.5	0.6	0.7	0.7	0.7
Swiss franc	0.8	10.7	8.3	5.0	3.7	3.5	3.3	2.8	2.7	2.7
U.S.dollars	16.9	23.4	30.3	43.1	46.1	43.5	40.3	39.5	42.3	41.7
Multiple currency	10.3	4.0	5.4	5.1	7.3	8.9	11.6	12.5	12.9	13.0
Special drawing rights	0.0	0.0	11.1	9.5	9.3	9.9	10.2	10.9	10.7	10.7
All other currencies	3.1	28.7	24.4	21.5	20.9	19.0	20.8	21.7	19.8	19.9

