

SENEGAL

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,473	3,732	3,666	3,803	3,658	3,841	3,663	3,654	3,861
Long-term debt (LDOD)	145	1,114	3,000	3,042	3,097	3,096	3,234	3,155	3,148	3,296
Public and publicly guaranteed	115	1,105	2,940	2,992	3,047	3,049	3,191	3,116	3,093	3,274
Private nonguaranteed	31	9	60	50	50	48	44	39	55	22
Use of IMF credit	0	140	314	271	244	300	347	326	292	293
Short-term debt	..	219	418	352	462	262	260	182	213	273
of which interest arrears on LDOD	..	0	0	50	162	39	10	2	2	2
Official creditors	..	0	0	48	118	30	4	2	2	2
Private creditors	..	0	0	2	45	10	6	1	0	0
Memo: principal arrears on LDOD	..	0	0	92	207	227	64	13	12	19
Official creditors	..	0	0	62	153	155	9	2	2	8
Private creditors	..	0	0	30	53	71	55	12	10	10
Memo: export credits	..	0	812	786	579	453	622	557	480	492
TOTAL DEBT FLOWS										
Disbursements	20	395	252	322	153	201	241	216	268	254
Long-term debt	20	327	223	322	153	132	158	181	219	206
IMF purchases	0	68	29	0	0	68	83	35	49	48
Principal repayments	9	165	197	142	81	154	195	160	158	217
Long-term debt	9	156	142	98	54	125	154	116	95	157
IMF repurchases	0	8	55	44	27	29	41	45	63	60
Net flows on debt	11	246	222	177	70	-29	73	-14	141	97
of which short-term debt	..	16	167	-3	-3	-76	28	-70	31	60
Interest payments (INT)	..	95	128	68	42	80	86	129	89	106
Long-term debt	2	67	84	48	24	63	69	118	75	88
IMF charges	0	3	15	6	3	3	3	4	3	2
Short-term debt	..	24	29	15	15	14	14	7	11	15
Net transfers on debt	..	151	94	109	28	-110	-13	-143	52	-9
Total debt service paid (TDS)	..	259	325	210	123	234	281	289	247	323
Long-term debt	12	223	226	146	77	188	224	233	170	245
IMF repurchases and charges	0	12	70	50	30	31	43	48	66	63
Short-term debt (interest only)	..	24	29	15	15	14	14	7	11	15
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	32	262	691	577	398	551	409	408	538	341
Net flow of long-term debt (ex. IMF)	11	171	81	225	100	7	4	66	124	49
Foreign direct investment (net)	5	15	57	21	-1	67	32	8	176	40
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	16	77	553	331	299	476	373	334	238	252
Memo: technical coop. grants	21	123	180	196	176	160	185	170	154	132
official net resource flows	22	245	649	586	402	493	402	411	347	317
private net resource flows	10	18	42	-9	-4	58	7	-3	191	24
NET TRANSFERS	14	161	574	487	337	450	300	251	425	216
Interest on long-term debt	2	67	84	48	24	63	69	118	75	88
Profit remittances on FDI	15	34	33	42	37	38	40	39	38	37
Memo: official net transfers	19	223	578	547	381	432	337	295	274	229
private net transfers	-5	-62	-4	-60	-44	17	-38	-44	151	-14
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	855	2,887	5,502	5,895	5,240	3,500	4,338	4,566	4,305	4,646
Exports of goods & services (XGS)	..	905	1,628	1,558	1,351	1,368	1,680	1,530	1,437	1,389
of which workers remittances	..	75	91	119	117	73	86	82	92	..
Imports of goods & services (MGS)	..	1,337	2,053	2,019	1,830	1,679	2,033	1,814	1,708	1,734
International reserves (RES)	22	25	22	22	15	191	283	299	395	431
Current account balance	..	-386	-363	-401	-433	-187	-244	-200	-185	-81
4. DEBT INDICATORS										
EDT / XGS (%)	..	162.8	229.3	235.3	281.5	267.5	228.7	239.4	254.3	278.0
EDT / GNP (%)	..	51.0	67.8	62.2	72.6	104.5	88.5	80.2	84.9	83.1
TDS / XGS (%)	..	28.7	20.0	13.5	9.1	17.1	16.7	18.9	17.2	23.2
INT / XGS (%)	..	10.5	7.9	4.4	3.1	5.9	5.1	8.4	6.2	7.6
INT / GNP (%)	..	3.3	2.3	1.2	0.8	2.3	2.0	2.8	2.1	2.3
RES / EDT (%)	..	1.7	0.6	0.6	0.4	5.2	7.4	8.2	10.8	11.2
RES / MGS (months)	..	0.2	0.1	0.1	0.1	1.4	1.7	2.0	2.8	3.0
Short-term / EDT (%)	..	14.9	11.2	9.6	12.1	7.2	6.8	5.0	5.8	7.1
Concessional / EDT (%)	..	27.1	52.7	56.7	55.5	57.5	58.3	62.4	65.2	66.5
Multilateral / EDT (%)	..	17.9	36.6	43.0	43.6	48.2	48.2	50.6	49.4	50.7

SENEGAL

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	145	1,114	3,000	3,042	3,097	3,096	3,234	3,155	3,148	3,296
Public and publicly guaranteed	115	1,105	2,940	2,992	3,047	3,049	3,191	3,116	3,093	3,274
Official creditors	100	653	2,759	2,880	2,940	2,943	3,107	3,102	3,082	3,263
Multilateral	13	263	1,366	1,578	1,658	1,762	1,849	1,852	1,805	1,956
Concessional	9	179	1,153	1,325	1,359	1,467	1,577	1,612	1,609	1,763
Bilateral	87	390	1,393	1,302	1,282	1,181	1,258	1,249	1,277	1,307
Concessional	78	221	815	754	753	637	662	674	774	805
Private creditors	14	452	181	113	106	106	83	14	11	11
Bonds	0	4	0	0	0	0	0	0	0	0
Commercial banks	0	129	129	90	85	86	78	11	10	10
Other private	14	319	52	23	21	20	6	3	1	1
Private nonguaranteed	31	9	60	50	50	48	44	39	55	22
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	31	9	60	50	50	48	44	39	55	22
Memo:										
IBRD	2	57	88	62	52	44	35	23	14	9
IDA	9	100	747	873	918	1,005	1,126	1,194	1,187	1,301
DISBURSEMENTS	20	327	223	322	153	132	158	181	219	206
Public and publicly guaranteed	19	327	208	317	152	132	157	181	198	204
Official creditors	12	186	208	314	152	132	157	181	198	204
Multilateral	5	93	136	255	143	117	139	135	98	150
Concessional	4	63	127	182	75	84	132	135	97	136
Bilateral	7	94	72	59	9	15	17	46	100	54
Concessional	7	50	72	59	9	14	17	46	100	53
Private creditors	8	141	0	3	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	23	0	0	0	0	0	0	0	0
Other private	8	118	0	3	0	0	0	0	0	0
Private nonguaranteed	1	0	15	6	1	1	1	0	21	2
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	1	0	15	6	1	1	1	0	21	2
Memo:										
IBRD	1	18	0	0	0	0	0	0	0	0
IDA	4	12	117	103	46	54	107	110	60	85
PRINCIPAL REPAYMENTS	9	156	142	98	54	125	154	116	95	157
Public and publicly guaranteed	7	152	130	86	51	119	149	111	91	140
Official creditors	6	19	111	59	50	115	128	105	89	139
Multilateral	0	3	58	42	47	106	97	69	41	71
Concessional	0	0	29	23	30	60	59	44	20	42
Bilateral	6	16	53	17	3	9	31	36	48	68
Concessional	5	7	25	9	1	8	14	20	27	49
Private creditors	0	133	19	27	2	3	21	6	2	1
Bonds	0	1	0	0	0	0	0	0	0	0
Commercial banks	0	58	8	16	2	3	12	5	0	0
Other private	0	74	11	12	0	0	9	1	2	1
Private nonguaranteed	3	4	12	12	2	7	5	5	5	17
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	4	12	12	2	7	5	5	5	17
Memo:										
IBRD	0	2	13	11	11	11	12	10	7	6
IDA	0	0	3	3	4	5	6	7	8	11
NET FLOWS ON DEBT	11	171	81	225	100	7	4	66	124	49
Public and publicly guaranteed	13	175	78	231	101	13	8	70	108	64
Official creditors	6	167	96	255	103	17	29	77	109	65
Multilateral	5	90	77	213	96	11	43	66	57	80
Concessional	4	63	98	159	45	24	74	91	78	94
Bilateral	1	77	19	42	6	5	-14	10	52	-15
Concessional	2	43	47	50	8	6	4	26	73	4
Private creditors	7	8	-19	-25	-2	-3	-21	-6	-2	-1
Bonds	0	-1	0	0	0	0	0	0	0	0
Commercial banks	0	-35	-8	-16	-2	-3	-12	-5	0	0
Other private	7	43	-11	-9	0	0	-9	-1	-2	-1
Private nonguaranteed	-2	-4	4	-6	-1	-6	-4	-5	16	-15
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	-2	-4	4	-6	-1	-6	-4	-5	16	-15
Memo:										
IBRD	1	16	-13	-11	-11	-11	-12	-10	-7	-6
IDA	4	12	114	100	42	49	101	103	52	74

SENEGAL

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INTEREST PAYMENTS (LINT)	2	67	84	48	24	63	69	118	75	88
Public and publicly guaranteed	2	67	82	45	22	61	68	117	74	88
Official creditors	2	22	71	39	21	61	65	116	73	88
Multilateral	0	6	26	20	15	46	38	38	27	35
Concessional	0	1	9	7	7	19	14	17	15	17
Bilateral	2	15	46	20	6	15	27	78	47	52
Concessional	2	6	20	12	1	7	8	62	15	19
Private creditors	0	45	10	6	0	0	3	1	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	23	7	4	0	0	2	1	0	0
Other private	0	22	3	2	0	0	1	0	0	0
Private nonguaranteed	0	0	3	3	2	2	1	1	1	1
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	3	3	2	2	1	1	1	1
Memo:										
IBRD	0	4	6	6	5	4	4	2	2	1
IDA	0	1	4	6	6	8	8	9	9	9
NET TRANSFERS ON DEBT	8	103	-3	177	76	-56	-66	-52	49	-39
Public and publicly guaranteed	10	108	-4	186	79	-48	-61	-46	34	-24
Official creditors	3	146	25	216	81	-44	-36	-39	36	-23
Multilateral	4	84	51	193	81	-35	5	29	31	44
Concessional	4	62	89	152	39	6	60	74	63	76
Bilateral	-1	62	-27	23	0	-9	-41	-67	5	-67
Concessional	1	37	27	38	8	-1	-4	-36	58	-15
Private creditors	7	-38	-29	-30	-2	-4	-25	-8	-2	-1
Bonds	0	-1	0	0	0	0	0	0	0	0
Commercial banks	0	-58	-15	-19	-2	-3	-15	-6	0	0
Other private	7	21	-14	-11	0	0	-10	-1	-2	-1
Private nonguaranteed	-2	-5	1	-9	-3	-8	-5	-6	15	-16
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	-2	-5	1	-9	-3	-8	-5	-6	15	-16
Memo:										
IBRD	1	12	-19	-17	-16	-15	-15	-12	-9	-7
IDA	4	11	110	94	36	41	93	94	44	65
DEBT SERVICE (LTDS)	12	223	226	146	77	188	224	233	170	245
Public and publicly guaranteed	9	219	212	131	73	180	217	228	164	228
Official creditors	9	41	183	98	71	176	193	220	162	227
Multilateral	0	9	84	62	62	152	134	107	68	106
Concessional	0	1	38	30	37	78	73	61	34	59
Bilateral	8	32	99	37	9	24	58	113	95	121
Concessional	6	13	45	21	2	15	21	82	42	68
Private creditors	1	178	29	33	2	4	25	8	2	1
Bonds	0	1	0	0	0	0	0	0	0	0
Commercial banks	0	81	15	19	2	3	15	6	0	0
Other private	1	96	14	14	0	0	10	1	2	1
Private nonguaranteed	3	5	14	15	4	9	6	6	6	17
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	5	14	15	4	9	6	6	6	17
Memo:										
IBRD	0	6	19	17	16	15	15	12	9	7
IDA	0	1	7	9	10	13	14	15	17	20
UNDISBURSED DEBT	42	604	976	982	867	753	889	813	745	731
Official creditors	37	563	967	977	864	750	888	812	744	731
Private creditors	5	41	9	5	3	3	1	1	1	0
Memorandum items										
Concessional LDOD	87	400	1,968	2,080	2,111	2,104	2,239	2,286	2,383	2,567
Variable rate LDOD	31	141	140	167	227	271	305	255	236	202
Public sector LDOD	112	1,079	2,903	2,957	3,014	3,020	3,159	3,116	3,093	3,274
Private sector LDOD	33	35	97	85	83	77	76	39	55	22
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Deutsche mark	23.5	4.6	1.3	1.1	1.1	1.3	1.3	1.6	1.4	1.7
French franc	26.9	39.3	25.8	24.6	23.2	18.4	19.1	17.7	15.3	14.7
Japanese yen	0.0	0.0	1.5	3.1	3.4	3.9	3.7	3.3	3.0	3.1
Pound sterling	0.0	0.8	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Swiss franc	0.0	0.3	0.9	0.6	0.5	0.5	0.5	0.4	0.3	0.3
U.S.dollars	1.7	23.0	32.9	31.9	32.8	35.1	36.6	38.5	41.7	42.8
Multiple currency	1.9	6.7	8.6	11.5	13.2	14.8	13.9	14.0	12.5	11.8
Special drawing rights	0.0	0.0	0.4	0.6	0.6	0.8	1.0	1.2	0.9	1.1
All other currencies	46.0	25.3	28.4	26.5	25.1	25.1	23.8	23.2	24.7	24.4

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	..	..	111	45	10	172	233	58	12	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	76	24	0	88	173	25	4	0
Official	..	..	58	23	0	86	166	25	4	0
Private	..	..	18	1	0	2	7	0	0	0
Interest rescheduled	..	..	27	9	0	83	49	28	1	0
Official	..	..	23	9	0	83	48	28	1	0
Private	..	..	4	0	0	0	1	0	0	0
Debt forgiven	..	..	18	6	0	219	14	2	4	0
Memo: interest forgiven	..	..	0	3	0	28	5	6	0	0
Debt stock reduction	..	..	0	0	0	0	0	65	0	0
of which debt buyback	..	..	0	0	0	0	0	5	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	462	95	137	-144	183	-178	-9	208
Net flows on debt	11	246	222	177	70	-29	73	-14	141	97
Net change in interest arrears	..	..	-11	50	112	-123	-30	-8	0	0
Interest capitalized	..	..	27	9	0	83	49	28	1	0
Debt forgiveness or reduction	..	..	-18	-6	0	-219	-14	-62	-4	0
Cross-currency valuation	..	..	172	-102	-61	95	81	-74	-129	71
Residual	..	..	68	-33	15	50	23	-49	-18	40
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	3.9	5.9	1.9	1.7	1.6	0.7	1.1	2.4	1.4	1.0
Maturity (years)	23.2	20.0	33.4	36.8	30.1	38.4	38.7	31.1	40.0	39.2
Grace period (years)	6.8	5.6	8.7	8.6	8.0	9.2	9.4	9.7	10.2	9.5
Grant element (%)	43.8	30.2	66.1	69.1	65.9	76.8	76.0	61.5	75.0	77.0
Official creditors										
Interest (%)	2.3	5.4	1.9	1.7	1.6	0.7	1.1	2.4	1.4	1.0
Maturity (years)	30.6	21.3	33.7	36.8	30.1	38.4	38.7	31.1	40.0	39.2
Grace period (years)	8.8	6.0	8.8	8.6	8.0	9.2	9.4	9.7	10.2	9.5
Grant element (%)	59.6	33.7	66.8	69.1	65.9	76.8	76.0	61.5	75.0	77.0
Private creditors										
Interest (%)	7.5	10.8	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	5.9	8.3	10.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	2.2	2.5	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	6.8	-0.7	6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items										
Commitments	7	469	366	247	81	47	309	162	182	167
Official creditors	5	421	361	247	81	47	309	162	182	167
Private creditors	2	49	4	0	0	0	0	0	0	0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										