

MIDDLE EAST AND NORTH AFRICA

(US\$ million, unless otherwise indicated)

| | 1970 | 1980 | 1990 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|--|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. SUMMARY DEBT DATA | | | | | | | | | | |
| TOTAL DEBT STOCKS (EDT) | .. | 83,836 | 183,205 | 193,661 | 208,223 | 211,182 | 204,844 | 194,438 | 208,059 | 214,192 |
| Long-term debt (LDOD) | 4,168 | 61,770 | 137,500 | 138,893 | 158,179 | 164,435 | 159,056 | 150,326 | 164,114 | 169,456 |
| Public and publicly guaranteed | 4,153 | 61,175 | 135,998 | 138,011 | 155,958 | 161,121 | 155,326 | 145,713 | 159,644 | 161,414 |
| Private nonguaranteed | 15 | 595 | 1,502 | 882 | 2,221 | 3,314 | 3,729 | 4,613 | 4,471 | 8,042 |
| Use of IMF credit | 100 | 916 | 1,815 | 1,324 | 1,946 | 2,177 | 2,752 | 2,874 | 2,954 | 2,976 |
| Short-term debt | .. | 21,150 | 43,890 | 53,444 | 48,098 | 44,571 | 43,037 | 41,239 | 40,991 | 41,760 |
| of which interest arrears on LDOD | .. | 391 | 2,877 | 1,715 | 2,008 | 2,297 | 2,541 | 2,254 | 2,433 | 2,430 |
| Official creditors | .. | 391 | 1,650 | 1,460 | 1,724 | 1,987 | 2,231 | 2,093 | 2,266 | .. |
| Private creditors | .. | 0 | 1,228 | 255 | 283 | 310 | 310 | 161 | 167 | .. |
| Memo: principal arrears on LDOD | .. | 114 | 8,167 | 5,850 | 7,195 | 8,696 | 9,924 | 8,731 | 9,683 | 9,683 |
| Official creditors | .. | 108 | 3,593 | 4,262 | 5,371 | 6,689 | 7,760 | 7,533 | 8,368 | .. |
| Private creditors | .. | 6 | 4,574 | 1,588 | 1,825 | 2,007 | 2,164 | 1,198 | 1,314 | .. |
| Memo: export credits | .. | 3,668 | 62,532 | 61,425 | 71,753 | 67,905 | 64,746 | 62,948 | 64,222 | .. |
| TOTAL DEBT FLOWS | | | | | | | | | | |
| Disbursements | 891 | 12,328 | 14,660 | 16,290 | 16,588 | 14,127 | 14,110 | 12,631 | 15,149 | 19,071 |
| Long-term debt | 853 | 11,978 | 14,595 | 16,274 | 15,653 | 13,537 | 13,121 | 11,893 | 14,698 | 18,562 |
| IMF purchases | 38 | 350 | 65 | 16 | 935 | 590 | 989 | 739 | 451 | 509 |
| Principal repayments | 413 | 5,062 | 15,694 | 14,031 | 13,874 | 13,932 | 15,211 | 15,923 | 13,705 | 11,743 |
| Long-term debt | 383 | 4,830 | 15,297 | 13,494 | 13,468 | 13,542 | 14,874 | 15,482 | 13,211 | 11,256 |
| IMF repurchases | 31 | 233 | 397 | 537 | 406 | 390 | 337 | 441 | 494 | 487 |
| Net flows on debt | 1,030 | 8,664 | 627 | 6,218 | 7,860 | -444 | -1,074 | -4,802 | 684 | 8,101 |
| of which short-term debt | .. | 1,397 | 1,661 | 3,960 | 5,146 | -638 | 28 | -1,511 | -761 | 773 |
| Interest payments (INT) | .. | 6,456 | 8,586 | 8,887 | 8,580 | 10,094 | 9,854 | 9,162 | 8,922 | 9,394 |
| Long-term debt | 100 | 3,935 | 5,202 | 5,610 | 5,879 | 7,215 | 7,481 | 6,550 | 6,632 | 7,123 |
| IMF charges | 0 | 33 | 181 | 108 | 74 | 112 | 107 | 127 | 127 | 131 |
| Short-term debt | .. | 2,488 | 3,203 | 3,169 | 2,627 | 2,767 | 2,266 | 2,486 | 2,164 | 2,140 |
| Net transfers on debt | .. | 2,208 | -7,959 | -2,669 | -719 | -10,538 | -10,928 | -13,964 | -8,238 | -1,293 |
| Total debt service paid (TDS) | .. | 11,518 | 24,280 | 22,919 | 22,454 | 24,026 | 25,065 | 25,085 | 22,627 | 21,137 |
| Long-term debt | 482 | 8,764 | 20,499 | 19,104 | 19,347 | 20,757 | 22,355 | 22,031 | 19,843 | 18,379 |
| IMF repurchases and charges | 31 | 265 | 578 | 645 | 480 | 502 | 444 | 568 | 621 | 618 |
| Short-term debt (interest only) | .. | 2,488 | 3,203 | 3,169 | 2,627 | 2,767 | 2,266 | 2,486 | 2,164 | 2,140 |
| 2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM) | | | | | | | | | | |
| NET RESOURCE FLOWS | 1,145 | 8,501 | 9,910 | 9,174 | 9,778 | 3,171 | 7,401 | 8,385 | 11,472 | 19,884 |
| Net flow of long-term debt (ex. IMF) | 470 | 7,149 | -703 | 2,779 | 2,185 | -5 | -1,753 | -3,589 | 1,488 | 7,306 |
| Foreign direct investment (net) | 294 | -3,313 | 2,458 | 3,783 | 3,351 | -199 | 3,581 | 5,917 | 5,054 | 8,070 |
| Portfolio equity flows | 0 | 0 | 0 | 0 | 106 | 203 | 1,632 | 2,259 | 879 | 608 |
| Grants (excluding technical coop.) | 381 | 4,665 | 8,155 | 2,611 | 4,136 | 3,172 | 3,941 | 3,797 | 4,051 | 3,900 |
| Memo: technical coop. grants | 269 | 990 | 2,558 | 2,717 | 2,263 | 2,579 | 2,389 | 1,838 | 1,713 | 2,100 |
| official net resource flows | 573 | 9,537 | 9,542 | 5,521 | 3,358 | 1,531 | 2,273 | -456 | 2,249 | 3,240 |
| private net resource flows | 572 | -1,035 | 369 | 3,653 | 6,420 | 1,640 | 5,128 | 8,841 | 9,223 | 16,644 |
| NET TRANSFERS | -1,899 | -5,284 | 3,425 | 2,276 | 2,631 | -5,300 | -1,469 | 401 | 3,331 | 10,955 |
| Interest on long-term debt | 100 | 3,935 | 5,202 | 5,610 | 5,879 | 7,215 | 7,481 | 6,550 | 6,632 | 7,123 |
| Profit remittances on FDI | 2,944 | 9,850 | 1,284 | 1,288 | 1,268 | 1,256 | 1,388 | 1,434 | 1,509 | 1,806 |
| Memo: official net transfers | 508 | 8,583 | 7,089 | 2,709 | 186 | -2,840 | -2,640 | -4,565 | -1,744 | -902 |
| private net transfers | -2,407 | -13,866 | -3,664 | -434 | 2,445 | -2,460 | 1,172 | 4,966 | 5,075 | 11,857 |
| 3. MAJOR ECONOMIC AGGREGATES | | | | | | | | | | |
| Gross national product (GNP) | 41,690 | 405,482 | 427,672 | 448,858 | 437,740 | 473,866 | 534,225 | 576,251 | 577,145 | 484,093 |
| Exports of goods & services (XGS) | .. | 205,736 | 160,839 | 157,000 | 154,534 | 175,173 | 198,284 | 199,807 | 161,119 | 192,376 |
| of which workers remittances | .. | 5,104 | 10,507 | 13,213 | 11,161 | 11,978 | 11,965 | 12,359 | 10,072 | 10,553 |
| Imports of goods & services (MGS) | .. | 144,421 | 144,477 | 162,073 | 145,151 | 160,783 | 171,947 | 175,057 | 168,443 | 151,105 |
| International reserves (RES) | 4,477 | 76,217 | 39,150 | 47,916 | 52,580 | 56,949 | 60,516 | 65,299 | 65,756 | 69,550 |
| Current account balance | .. | 46,988 | 1,861 | -24,632 | -11,344 | -7,046 | 2,266 | -1,327 | -23,448 | 6,683 |
| 4. DEBT INDICATORS | | | | | | | | | | |
| EDT / XGS (%) | .. | 40.8 | 113.9 | 123.4 | 134.7 | 120.6 | 103.3 | 97.3 | 129.1 | 111.3 |
| EDT / GNP (%) | .. | 20.7 | 42.8 | 43.2 | 47.6 | 44.6 | 38.3 | 33.7 | 36.1 | 44.2 |
| TDS / XGS (%) | .. | 5.6 | 15.1 | 14.6 | 14.5 | 13.7 | 12.6 | 12.6 | 14.0 | 11.0 |
| INT / XGS (%) | .. | 3.1 | 5.3 | 5.7 | 5.6 | 5.8 | 5.0 | 4.6 | 5.5 | 4.9 |
| INT / GNP (%) | .. | 1.6 | 2.0 | 2.0 | 2.0 | 2.1 | 1.8 | 1.6 | 1.6 | 1.9 |
| RES / EDT (%) | .. | 90.9 | 21.4 | 24.7 | 25.3 | 27.0 | 29.5 | 33.6 | 31.6 | 32.5 |
| RES / MGS (months) | .. | 6.3 | 3.3 | 3.6 | 4.4 | 4.3 | 4.2 | 4.5 | 4.7 | 5.5 |
| Short-term / EDT (%) | .. | 25.2 | 24.0 | 27.6 | 23.1 | 21.1 | 21.0 | 21.2 | 19.7 | 19.5 |
| Concessional / EDT (%) | .. | 21.5 | 24.1 | 25.9 | 25.9 | 27.1 | 29.8 | 29.9 | 28.8 | 28.1 |
| Multilateral / EDT (%) | .. | 6.7 | 8.6 | 9.8 | 10.1 | 10.8 | 11.4 | 11.4 | 11.4 | 11.4 |

MIDDLE EAST AND NORTH AFRICA

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| | 1970 | 1980 | 1990 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|---------------------------------------|--------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 5. LONG-TERM DEBT | | | | | | | | | | |
| DEBT OUTSTANDING (LDOD) | 4,168 | 61,770 | 137,500 | 138,893 | 158,179 | 164,435 | 159,056 | 150,326 | 164,114 | 169,456 |
| Public and publicly guaranteed | 4,153 | 61,175 | 135,998 | 138,011 | 155,958 | 161,121 | 155,326 | 145,713 | 159,644 | 161,414 |
| Official creditors | 3,045 | 31,474 | 80,849 | 91,919 | 108,533 | 116,172 | 115,087 | 107,291 | 109,790 | 107,868 |
| Multilateral | 172 | 5,606 | 15,729 | 18,989 | 21,083 | 22,882 | 23,329 | 22,081 | 23,797 | 24,387 |
| Concessional | 32 | 2,554 | 3,608 | 4,167 | 4,606 | 5,236 | 5,852 | 6,230 | 6,832 | 7,375 |
| Bilateral | 2,873 | 25,869 | 65,121 | 72,930 | 87,450 | 93,290 | 91,758 | 85,210 | 85,994 | 83,481 |
| Concessional | 2,466 | 15,482 | 40,598 | 45,996 | 49,309 | 51,896 | 55,240 | 51,833 | 53,133 | 52,790 |
| Private creditors | 1,109 | 29,701 | 55,149 | 46,092 | 47,424 | 44,949 | 40,239 | 38,422 | 49,854 | 53,546 |
| Bonds | 38 | 720 | 2,234 | 1,719 | 1,757 | 2,036 | 2,486 | 3,513 | 5,067 | 6,725 |
| Commercial banks | 56 | 10,331 | 18,130 | 16,388 | 17,221 | 16,852 | 15,995 | 19,141 | 22,069 | 23,028 |
| Other private | 1,014 | 18,650 | 34,785 | 27,984 | 28,446 | 26,061 | 21,758 | 15,768 | 22,718 | 23,793 |
| Private nonguaranteed | 15 | 595 | 1,502 | 882 | 2,221 | 3,314 | 3,729 | 4,613 | 4,471 | 8,042 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 50 | 410 | 885 | 785 | 1,040 |
| Commercial banks | 15 | 595 | 1,502 | 882 | 2,221 | 3,264 | 3,319 | 3,728 | 3,686 | 7,002 |
| Memo: | | | | | | | | | | |
| IBRD | 139 | 2,384 | 8,301 | 9,308 | 9,978 | 10,671 | 10,053 | 8,789 | 8,823 | 8,855 |
| IDA | 32 | 669 | 1,774 | 1,885 | 1,985 | 2,105 | 2,219 | 2,360 | 2,559 | 2,732 |
| DISBURSEMENTS | 853 | 11,978 | 14,595 | 16,274 | 15,653 | 13,537 | 13,121 | 11,893 | 14,698 | 18,562 |
| Public and publicly guaranteed | 845 | 11,725 | 14,456 | 16,092 | 14,121 | 12,284 | 12,388 | 10,853 | 13,718 | 14,706 |
| Official creditors | 420 | 5,781 | 6,368 | 6,511 | 5,295 | 5,871 | 6,315 | 4,991 | 3,728 | 5,548 |
| Multilateral | 32 | 705 | 2,392 | 2,807 | 2,821 | 3,367 | 3,541 | 2,857 | 2,594 | 3,269 |
| Concessional | 8 | 182 | 243 | 485 | 534 | 772 | 932 | 780 | 734 | 863 |
| Bilateral | 388 | 5,076 | 3,976 | 3,705 | 2,474 | 2,504 | 2,775 | 2,133 | 1,134 | 2,279 |
| Concessional | 255 | 3,451 | 1,913 | 1,796 | 1,783 | 2,113 | 1,755 | 1,342 | 859 | 1,340 |
| Private creditors | 425 | 5,943 | 8,087 | 9,581 | 8,827 | 6,414 | 6,073 | 5,863 | 9,991 | 9,158 |
| Bonds | 5 | 66 | 0 | 15 | 672 | 888 | 531 | 1,556 | 1,450 | 1,756 |
| Commercial banks | 17 | 1,631 | 807 | 1,004 | 2,178 | 1,279 | 2,727 | 1,894 | 3,918 | 3,283 |
| Other private | 403 | 4,246 | 7,280 | 8,561 | 5,977 | 4,247 | 2,815 | 2,413 | 4,623 | 4,119 |
| Private nonguaranteed | 8 | 254 | 139 | 183 | 1,532 | 1,253 | 733 | 1,040 | 980 | 3,856 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 85 | 360 | 475 | 0 | 355 |
| Commercial banks | 8 | 254 | 139 | 183 | 1,532 | 1,168 | 373 | 565 | 980 | 3,501 |
| Memo: | | | | | | | | | | |
| IBRD | 23 | 421 | 1,164 | 1,099 | 1,017 | 1,455 | 1,231 | 832 | 648 | 978 |
| IDA | 8 | 82 | 38 | 69 | 88 | 128 | 179 | 249 | 180 | 213 |
| PRINCIPAL REPAYMENTS | 383 | 4,830 | 15,297 | 13,494 | 13,468 | 13,542 | 14,874 | 15,482 | 13,211 | 11,256 |
| Public and publicly guaranteed | 380 | 4,716 | 15,120 | 13,269 | 13,237 | 13,321 | 14,530 | 15,283 | 12,151 | 10,971 |
| Official creditors | 228 | 910 | 4,982 | 3,601 | 6,073 | 7,512 | 7,983 | 9,244 | 5,530 | 6,208 |
| Multilateral | 16 | 202 | 1,314 | 1,550 | 1,799 | 2,094 | 1,939 | 2,685 | 2,065 | 2,511 |
| Concessional | 0 | 6 | 147 | 158 | 171 | 199 | 208 | 232 | 265 | 259 |
| Bilateral | 212 | 708 | 3,667 | 2,051 | 4,274 | 5,418 | 6,043 | 6,559 | 3,464 | 3,697 |
| Concessional | 137 | 386 | 1,621 | 673 | 766 | 705 | 1,089 | 1,203 | 1,313 | 990 |
| Private creditors | 152 | 3,806 | 10,139 | 9,668 | 7,164 | 5,809 | 6,547 | 6,039 | 6,621 | 4,763 |
| Bonds | 3 | 33 | 148 | 663 | 445 | 278 | 5 | 410 | 10 | 10 |
| Commercial banks | 2 | 1,465 | 2,120 | 2,688 | 2,199 | 1,671 | 2,531 | 2,239 | 2,659 | 2,022 |
| Other private | 146 | 2,309 | 7,871 | 6,317 | 4,521 | 3,861 | 4,011 | 3,390 | 3,952 | 2,731 |
| Private nonguaranteed | 3 | 114 | 177 | 226 | 231 | 221 | 344 | 198 | 1,060 | 285 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100 | 100 |
| Commercial banks | 3 | 114 | 177 | 226 | 231 | 221 | 344 | 198 | 960 | 185 |
| Memo: | | | | | | | | | | |
| IBRD | 16 | 140 | 761 | 899 | 1,008 | 1,118 | 1,071 | 1,298 | 948 | 946 |
| IDA | 0 | 1 | 14 | 22 | 25 | 28 | 30 | 42 | 36 | 40 |
| NET FLOWS ON DEBT | 470 | 7,149 | -703 | 2,779 | 2,185 | -5 | -1,753 | -3,589 | 1,488 | 7,306 |
| Public and publicly guaranteed | 465 | 7,009 | -665 | 2,823 | 884 | -1,037 | -2,142 | -4,430 | 1,567 | 3,735 |
| Official creditors | 192 | 4,871 | 1,387 | 2,910 | -779 | -1,641 | -1,668 | -4,253 | -1,802 | -660 |
| Multilateral | 16 | 503 | 1,078 | 1,256 | 1,021 | 1,273 | 1,602 | 173 | 529 | 758 |
| Concessional | 8 | 175 | 97 | 327 | 363 | 573 | 724 | 549 | 469 | 604 |
| Bilateral | 176 | 4,368 | 309 | 1,654 | -1,800 | -2,914 | -3,269 | -4,426 | -2,330 | -1,418 |
| Concessional | 117 | 3,065 | 292 | 1,123 | 1,017 | 1,408 | 666 | 139 | -454 | 350 |
| Private creditors | 273 | 2,137 | -2,052 | -87 | 1,662 | 604 | -474 | -177 | 3,370 | 4,395 |
| Bonds | 2 | 34 | -148 | -648 | 228 | 610 | 526 | 1,146 | 1,440 | 1,746 |
| Commercial banks | 15 | 167 | -1,313 | -1,683 | -22 | -392 | 196 | -345 | 1,260 | 1,261 |
| Other private | 257 | 1,937 | -591 | 2,244 | 1,457 | 386 | -1,196 | -977 | 670 | 1,388 |
| Private nonguaranteed | 5 | 140 | -38 | -43 | 1,301 | 1,032 | 389 | 841 | -80 | 3,571 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 85 | 360 | 475 | -100 | 255 |
| Commercial banks | 5 | 140 | -38 | -43 | 1,301 | 947 | 29 | 366 | 20 | 3,316 |
| Memo: | | | | | | | | | | |
| IBRD | 8 | 281 | 403 | 200 | 9 | 337 | 160 | -466 | -300 | 32 |
| IDA | 8 | 81 | 24 | 47 | 64 | 100 | 149 | 207 | 144 | 173 |

MIDDLE EAST AND NORTH AFRICA

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| | 1970 | 1980 | 1990 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|--|--------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|
| INTEREST PAYMENTS (LINT) | 100 | 3,935 | 5,202 | 5,610 | 5,879 | 7,215 | 7,481 | 6,550 | 6,632 | 7,123 |
| Public and publicly guaranteed | 99 | 3,885 | 5,094 | 5,555 | 5,805 | 7,108 | 7,285 | 6,285 | 6,453 | 6,955 |
| Official creditors | 65 | 954 | 2,453 | 2,812 | 3,172 | 4,372 | 4,913 | 4,109 | 3,993 | 4,142 |
| Multilateral | 9 | 239 | 866 | 1,137 | 1,281 | 1,377 | 1,377 | 1,294 | 1,280 | 1,430 |
| Concessional | 0 | 19 | 60 | 78 | 93 | 111 | 136 | 156 | 168 | 184 |
| Bilateral | 56 | 715 | 1,588 | 1,674 | 1,891 | 2,995 | 3,537 | 2,815 | 2,714 | 2,712 |
| Concessional | 42 | 336 | 453 | 729 | 818 | 988 | 1,132 | 981 | 1,016 | 1,041 |
| Private creditors | 34 | 2,931 | 2,641 | 2,744 | 2,633 | 2,737 | 2,372 | 2,177 | 2,460 | 2,813 |
| Bonds | 2 | 71 | 159 | 70 | 79 | 88 | 145 | 173 | 249 | 356 |
| Commercial banks | 0 | 1,488 | 942 | 1,107 | 1,159 | 1,206 | 946 | 763 | 1,034 | 1,578 |
| Other private | 32 | 1,372 | 1,540 | 1,567 | 1,395 | 1,443 | 1,281 | 1,241 | 1,177 | 879 |
| Private nonguaranteed | 1 | 50 | 108 | 54 | 74 | 107 | 196 | 264 | 179 | 168 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 37 | 77 | 68 |
| Commercial banks | 1 | 50 | 108 | 54 | 74 | 107 | 194 | 227 | 101 | 100 |
| Memo: | | | | | | | | | | |
| IBRD | 9 | 198 | 598 | 685 | 756 | 750 | 688 | 625 | 582 | 635 |
| IDA | 0 | 5 | 13 | 14 | 14 | 15 | 16 | 20 | 18 | 18 |
| NET TRANSFERS ON DEBT | 370 | 3,214 | -5,905 | -2,830 | -3,694 | -7,220 | -9,234 | -10,138 | -5,144 | 183 |
| Public and publicly guaranteed | 366 | 3,124 | -5,758 | -2,733 | -4,922 | -8,145 | -9,427 | -10,715 | -4,886 | -3,220 |
| Official creditors | 127 | 3,917 | -1,066 | 98 | -3,951 | -6,013 | -6,581 | -8,362 | -5,795 | -4,802 |
| Multilateral | 8 | 264 | 213 | 120 | -260 | -104 | 225 | -1,121 | -751 | -672 |
| Concessional | 8 | 156 | 37 | 250 | 270 | 462 | 588 | 393 | 301 | 420 |
| Bilateral | 120 | 3,653 | -1,279 | -21 | -3,691 | -5,909 | -6,806 | -7,241 | -5,044 | -4,130 |
| Concessional | 76 | 2,729 | -161 | 394 | 199 | 421 | -466 | -842 | -1,469 | -691 |
| Private creditors | 239 | -794 | -4,692 | -2,831 | -971 | -2,133 | -2,846 | -2,353 | 910 | 1,582 |
| Bonds | -1 | -38 | -307 | -718 | 148 | 522 | 382 | 973 | 1,191 | 1,390 |
| Commercial banks | 14 | -1,321 | -2,255 | -2,790 | -1,181 | -1,598 | -750 | -1,108 | 226 | -317 |
| Other private | 225 | 565 | -2,131 | 677 | 62 | -1,057 | -2,477 | -2,218 | -506 | 509 |
| Private nonguaranteed | 4 | 90 | -146 | -98 | 1,227 | 926 | 193 | 577 | -259 | 3,403 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 85 | 358 | 438 | -177 | 187 |
| Commercial banks | 4 | 90 | -146 | -98 | 1,227 | 841 | -165 | 139 | -81 | 3,216 |
| Memo: | | | | | | | | | | |
| IBRD | -1 | 83 | -195 | -485 | -746 | -413 | -528 | -1,090 | -882 | -603 |
| IDA | 8 | 76 | 11 | 34 | 49 | 86 | 133 | 187 | 127 | 155 |
| DEBT SERVICE (LTDS) | 482 | 8,764 | 20,499 | 19,104 | 19,347 | 20,757 | 22,355 | 22,031 | 19,843 | 18,379 |
| Public and publicly guaranteed | 479 | 8,601 | 20,214 | 18,824 | 19,042 | 20,430 | 21,815 | 21,569 | 18,604 | 17,926 |
| Official creditors | 293 | 1,864 | 7,435 | 6,413 | 9,245 | 11,883 | 12,896 | 13,353 | 9,523 | 10,350 |
| Multilateral | 24 | 441 | 2,180 | 2,687 | 3,080 | 3,471 | 3,316 | 3,978 | 3,346 | 3,941 |
| Concessional | 0 | 25 | 207 | 235 | 264 | 310 | 344 | 387 | 433 | 443 |
| Bilateral | 268 | 1,423 | 5,255 | 3,725 | 6,165 | 8,413 | 9,580 | 9,374 | 6,178 | 6,409 |
| Concessional | 179 | 723 | 2,074 | 1,402 | 1,584 | 1,693 | 2,221 | 2,184 | 2,329 | 2,031 |
| Private creditors | 186 | 6,737 | 12,779 | 12,411 | 9,798 | 8,546 | 8,919 | 8,216 | 9,081 | 7,576 |
| Bonds | 6 | 104 | 307 | 733 | 524 | 366 | 150 | 583 | 259 | 366 |
| Commercial banks | 3 | 2,952 | 3,062 | 3,794 | 3,358 | 2,877 | 3,477 | 3,002 | 3,693 | 3,600 |
| Other private | 178 | 3,681 | 9,411 | 7,884 | 5,915 | 5,303 | 5,292 | 4,631 | 5,129 | 3,610 |
| Private nonguaranteed | 3 | 164 | 285 | 280 | 305 | 328 | 540 | 463 | 1,239 | 453 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 37 | 177 | 168 |
| Commercial banks | 3 | 164 | 285 | 280 | 305 | 328 | 538 | 426 | 1,061 | 285 |
| Memo: | | | | | | | | | | |
| IBRD | 24 | 338 | 1,359 | 1,584 | 1,764 | 1,867 | 1,759 | 1,922 | 1,530 | 1,581 |
| IDA | 0 | 6 | 27 | 36 | 39 | 43 | 45 | 61 | 54 | 58 |
| UNDISBURSED DEBT | 1,916 | 28,066 | 31,780 | 36,439 | 31,377 | 31,718 | 26,245 | 22,699 | 29,816 | .. |
| Official creditors | 1,543 | 15,995 | 18,912 | 24,065 | 22,283 | 23,322 | 19,246 | 16,855 | 15,710 | .. |
| Private creditors | 374 | 12,072 | 12,869 | 12,374 | 9,093 | 8,396 | 6,999 | 5,843 | 14,106 | .. |
| Memorandum items | | | | | | | | | | |
| Concessional LDOD | 2,499 | 18,036 | 44,206 | 50,163 | 53,915 | 57,133 | 61,092 | 58,063 | 59,964 | 60,165 |
| Variable rate LDOD | 41 | 10,209 | 29,818 | 33,049 | 46,559 | 49,656 | 46,586 | 42,461 | 41,171 | .. |
| Public sector LDOD | 4,131 | 53,445 | 115,211 | 117,602 | 135,216 | 141,181 | 135,859 | 123,168 | 125,653 | .. |
| Private sector LDOD | 37 | 741 | 1,583 | 1,185 | 1,588 | 1,680 | 1,862 | 2,286 | 2,607 | .. |
| 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT) | | | | | | | | | | |
| Deutsche mark | 7.7 | 6.4 | 6.6 | 6.8 | 7.0 | 7.1 | 6.4 | 5.9 | 5.4 | .. |
| French franc | 18.6 | 9.3 | 11.1 | 10.6 | 10.7 | 11.5 | 11.4 | 10.3 | 9.6 | .. |
| Japanese yen | 0.0 | 5.7 | 6.3 | 8.7 | 8.8 | 8.7 | 8.2 | 7.8 | 7.6 | .. |
| Pound sterling | 4.1 | 1.3 | 1.5 | 1.2 | 1.1 | 1.0 | 1.1 | 1.1 | 0.9 | .. |
| Swiss franc | 1.1 | 1.3 | 0.9 | 0.7 | 0.7 | 0.8 | 0.6 | 0.6 | 0.6 | .. |
| U.S.dollars | 33.0 | 46.4 | 38.2 | 37.2 | 38.5 | 37.7 | 38.2 | 39.4 | 38.3 | .. |
| Multiple currency | 3.1 | 4.7 | 7.5 | 8.8 | 8.6 | 8.8 | 8.6 | 8.1 | 3.9 | .. |
| Special drawing rights | 0.0 | 0.0 | 0.4 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | .. |
| All other currencies | 32.5 | 12.4 | 12.4 | 11.3 | 11.4 | 12.3 | 13.1 | 11.5 | 11.5 | .. |

MIDDLE EAST AND NORTH AFRICA

(US\$ million, unless otherwise indicated)

| | 1970 | 1980 | 1990 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|--|-------|--------|---------|--------|--------|--------|--------|---------|--------|-------|
| 7. DEBT RESTRUCTURINGS | | | | | | | | | | |
| Total amount rescheduled | 0 | 0 | 4,565 | 4,446 | 15,786 | 8,954 | 6,138 | 3,355 | 854 | .. |
| Debt stock rescheduled | 0 | 0 | 2,732 | 2,979 | 10,785 | 3,178 | 1,805 | 0 | 0 | .. |
| Principal rescheduled | 0 | 0 | 1,039 | 1,116 | 4,286 | 4,944 | 3,731 | 2,944 | 760 | .. |
| Official | 0 | 0 | 679 | 186 | 718 | 703 | 525 | 602 | 216 | .. |
| Private | 0 | 0 | 360 | 930 | 3,568 | 4,241 | 3,207 | 2,343 | 545 | .. |
| Interest rescheduled | .. | .. | 219 | 349 | 655 | 528 | 397 | 250 | 81 | .. |
| Official | 0 | 0 | 137 | 56 | 170 | 132 | 96 | 107 | 54 | .. |
| Private | 0 | 0 | 82 | 293 | 486 | 397 | 301 | 143 | 27 | .. |
| Debt forgiven | 0 | 3 | 10,614 | 231 | 338 | 358 | 52 | 2,264 | 17 | .. |
| Memo: interest forgiven | 0 | 0 | 2,481 | 147 | 84 | 7 | 5 | 340 | 1 | .. |
| Debt stock reduction | 0 | 0 | 0 | 97 | 0 | 13 | 9 | 0 | 0 | .. |
| of which debt buyback | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 8. DEBT STOCK-FLOW RECONCILIATION | | | | | | | | | | |
| Total change in debt stocks | .. | .. | -5,727 | 5,339 | 14,562 | 2,960 | -6,338 | -10,406 | 13,621 | .. |
| Net flows on debt | 1,030 | 8,664 | 627 | 6,218 | 7,860 | -444 | -1,074 | -4,802 | 684 | 8,101 |
| Net change in interest arrears | .. | .. | -1,478 | 212 | 292 | 289 | 244 | -287 | 179 | .. |
| Interest capitalized | .. | .. | 219 | 349 | 655 | 528 | 397 | 250 | 81 | .. |
| Debt forgiveness or reduction | .. | .. | -10,614 | -328 | -338 | -371 | -61 | -2,264 | -17 | .. |
| Cross-currency valuation | .. | .. | 6,113 | -770 | 6,470 | 2,606 | -4,941 | -6,468 | 4,016 | .. |
| Residual | .. | .. | -593 | -343 | -378 | 351 | -903 | 3,165 | 8,677 | .. |
| 9. AVERAGE TERMS OF NEW COMMITMENTS | | | | | | | | | | |
| ALL CREDITORS | | | | | | | | | | |
| Interest (%) | 4.6 | 6.4 | 7.4 | 5.5 | 5.5 | 6.0 | 5.3 | 5.5 | 5.7 | .. |
| Maturity (years) | 18.6 | 18.1 | 13.5 | 14.7 | 13.2 | 14.1 | 13.3 | 14.7 | 12.0 | .. |
| Grace period (years) | 6.2 | 4.7 | 4.0 | 4.7 | 4.0 | 4.5 | 4.0 | 6.1 | 2.5 | .. |
| Grant element (%) | 33.5 | 23.7 | 15.7 | 23.2 | 22.5 | 21.7 | 24.2 | 25.9 | 20.3 | .. |
| Official creditors | | | | | | | | | | |
| Interest (%) | 3.7 | 4.7 | 5.5 | 5.4 | 4.9 | 5.3 | 5.1 | 4.5 | 3.7 | .. |
| Maturity (years) | 23.5 | 24.1 | 21.4 | 19.2 | 19.1 | 18.0 | 17.0 | 17.7 | 20.5 | .. |
| Grace period (years) | 8.4 | 5.9 | 6.3 | 5.9 | 6.0 | 5.1 | 5.1 | 5.2 | 5.6 | .. |
| Grant element (%) | 43.6 | 38.2 | 32.2 | 29.4 | 32.2 | 28.1 | 29.8 | 33.5 | 42.2 | .. |
| Private creditors | | | | | | | | | | |
| Interest (%) | 6.3 | 8.6 | 8.8 | 5.7 | 6.2 | 7.0 | 5.6 | 6.9 | 6.2 | .. |
| Maturity (years) | 9.4 | 10.7 | 7.6 | 8.5 | 6.7 | 7.9 | 8.7 | 10.5 | 9.9 | .. |
| Grace period (years) | 2.0 | 3.1 | 2.4 | 3.0 | 1.9 | 3.5 | 2.7 | 7.3 | 1.7 | .. |
| Grant element (%) | 14.7 | 5.7 | 3.4 | 14.8 | 11.9 | 11.7 | 17.1 | 15.4 | 14.8 | .. |
| Memorandum items | | | | | | | | | | |
| Commitments | 1,207 | 11,467 | 15,347 | 13,483 | 8,482 | 11,708 | 8,538 | 6,899 | 14,707 | .. |
| Official creditors | 785 | 6,363 | 6,573 | 7,755 | 4,410 | 7,201 | 4,772 | 3,994 | 2,978 | .. |
| Private creditors | 423 | 5,104 | 8,774 | 5,727 | 4,073 | 4,507 | 3,766 | 2,905 | 11,729 | .. |

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ million)

