

EXTERNAL DEBT

(US\$ million, unless otherwise indicated)

	Total debt stock		Total debt / GNP (%)		Long-term debt / total debt (%)		Distribution of long-term debt (%)					
							Multilateral		Bilateral		Private	
	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998
Albania	773	821	64	26	21	88	17	34	69	29	14	38
Algeria	26,020	30,665	54	68	95	93	12	15	14	53	75	32
Angola	10,574	12,173	326	297	82	87	1	3	21	28	78	70
Argentina	65,325	144,050	28	49	81	75	15	12	18	7	67	81
Armenia	134	800	7	42	100	71	45	76	55	24	0	0
Azerbaijan	36	693	1	18	100	53	0	54	100	28	0	18
Bangladesh	14,650	16,376	43	37	94	97	59	67	39	32	2	1
Barbados	571	608	35	..	61	64	47	65	10	4	43	31
Belarus	969	1,120	4	5	89	68	13	37	56	27	32	36
Belize	199	338	39	52	90	84	35	42	45	35	20	23
Benin	1,447	1,647	70	72	95	89	50	64	50	36	0	0
Bhutan	97	120	46	32	98	100	58	68	30	32	12	0
Bolivia	4,307	6,078	78	73	90	75	52	59	42	34	7	6
Botswana	660	548	15	12	99	93	73	73	20	22	7	5
Brazil	143,836	232,004	34	31	78	87	8	8	18	6	73	85
Bulgaria	12,202	9,907	115	83	80	84	5	15	17	14	78	70
Burkina Faso	1,117	1,399	55	54	95	88	74	89	25	11	0	0
Burundi	1,061	1,119	110	128	94	96	82	85	18	15	0	0
Cambodia	1,829	2,210	91	78	92	95	0	13	100	87	0	0
Cameroon	7,456	9,829	67	119	87	84	22	18	55	74	23	8
Cape Verde	148	244	41	50	95	97	73	76	25	20	2	5
Central African Republic	875	921	68	89	88	90	69	75	28	24	3	1
Chad	768	1,091	53	65	93	92	78	81	21	17	1	2
Chile	20,637	36,302	47	48	78	79	27	5	5	2	68	93
China	85,928	154,599	20	16	82	82	15	18	19	18	66	64
Colombia	18,942	33,263	24	33	81	81	37	17	12	5	51	78
Comoros	185	203	70	103	92	93	76	85	24	15	0	0
Congo, Dem. Rep.	11,270	12,929	135	208	78	69	25	25	65	65	10	9
Congo, Rep.	5,081	5,119	308	307	81	83	13	15	57	66	30	19
Costa Rica	3,863	3,971	53	39	88	83	36	42	37	24	27	34
Cote d'Ivoire	19,071	14,852	211	145	72	85	26	28	37	38	37	34
Croatia	1,614	8,297	15	38	92	83	20	8	14	14	66	77
Czech Republic	9,294	25,301	27	45	67	61	13	4	6	2	80	93
Djibouti	264	288	56	..	87	92	50	55	50	45	0	0
Dominica	96	109	50	47	96	83	67	67	33	33	0	0
Dominican Republic	4,860	4,451	54	30	79	79	23	29	51	53	26	18
Ecuador	14,150	15,140	103	82	72	85	23	25	22	16	55	59
Egypt, Arab Rep.	30,509	31,964	67	37	93	87	13	15	77	81	10	3
El Salvador	2,033	3,633	29	31	95	77	56	63	34	22	10	15
Equatorial Guinea	264	306	176	76	81	71	41	45	52	48	7	7
Eritrea	..	149	..	19	..	97	..	53	..	47	..	0
Estonia	154	782	4	15	62	57	47	31	15	8	38	61
Ethiopia	9,703	10,352	158	160	96	93	20	27	73	69	8	4
Fiji	330	193	21	13	86	89	58	71	11	11	31	19
Gabon	3,861	4,425	100	91	76	87	14	14	66	82	20	3
Gambia, The	426	477	118	117	82	95	78	79	21	21	1	0
Georgia	559	1,674	17	32	100	79	17	33	70	66	12	1
Ghana	4,888	6,884	84	92	75	85	66	61	25	25	9	14
Grenada	136	183	56	56	68	62	45	44	45	50	11	6
Guatemala	3,190	4,565	28	24	84	69	33	38	39	35	28	27
Guinea	2,848	3,546	90	102	93	88	42	54	54	45	4	1

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	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998
Guinea-Bissau	787	964	355	504	91	91	46	47	51	53	3	0
Guyana	1,954	1,653	533	249	89	83	33	51	63	45	4	4
Haiti	803	1,048	44	27	81	94	80	85	10	15	10	0
Honduras	4,077	5,002	120	97	92	87	52	55	35	32	13	13
Hungary	24,364	28,580	65	62	87	83	16	6	3	3	81	90
India	94,342	98,232	34	23	91	95	32	33	33	25	35	42
Indonesia	89,172	150,875	59	176	80	81	25	15	37	25	38	60
Iran, Islamic Rep.	23,502	14,391	29	13	25	58	4	6	49	53	48	41
Jamaica	4,102	3,995	108	63	85	82	33	31	55	41	12	28
Jordan	7,609	8,485	142	147	89	87	14	22	49	59	37	19
Kazakhstan	1,728	5,714	7	26	94	81	2	27	86	18	12	56
Kenya	7,111	7,010	156	62	82	85	45	50	26	35	29	15
Korea, Rep.	47,202	139,097	14	44	74	68	9	12	18	1	73	86
Kyrgyz Republic	290	1,148	7	69	79	82	21	58	79	38	0	4
Lao PDR	1,985	2,437	150	199	98	97	23	40	77	60	0	0
Latvia	236	756	4	12	52	66	54	58	33	16	13	26
Lebanon	1,345	6,725	17	41	27	71	22	10	57	7	21	83
Lesotho	541	692	49	65	93	95	72	75	24	16	4	8
Liberia	1,957	2,103	..	..	56	52	39	38	43	44	18	18
Lithuania	328	1,950	5	19	61	68	50	26	18	18	32	56
Macedonia, FYR	1,042	2,392	43	97	88	89	25	22	32	44	43	35
Madagascar	3,805	4,394	118	119	87	93	44	43	53	56	3	1
Malawi	1,826	2,444	82	137	95	95	84	86	13	13	3	1
Malaysia	26,149	44,773	43	65	73	81	8	4	15	8	77	88
Maldives	112	180	65	58	97	94	55	67	38	20	7	13
Mali	2,902	3,202	109	120	96	88	40	56	60	44	0	0
Mauritania	2,141	2,589	245	273	89	86	39	45	60	54	1	1
Mauritius	1,008	2,482	32	60	89	77	31	14	39	17	31	70
Mexico	131,734	159,959	34	42	69	78	18	14	11	5	71	81
Moldova	278	1,035	6	63	69	79	30	42	71	23	0	35
Mongolia	384	739	74	75	88	86	21	57	48	39	31	4
Morocco	21,459	20,687	83	60	97	99	28	31	47	38	26	31
Mozambique	5,212	8,208	271	223	93	93	16	25	80	49	3	26
Myanmar	5,757	5,680	..	..	94	89	25	24	70	66	5	11
Nepal	2,010	2,646	52	54	97	98	82	86	14	12	4	1
Nicaragua	11,409	5,968	821	336	83	87	12	34	66	58	22	8
Niger	1,542	1,659	97	82	90	92	54	63	33	32	13	5
Nigeria	30,699	30,315	162	79	87	78	16	17	52	57	32	26
Oman	2,657	3,629	28	..	87	61	7	9	18	20	75	72
Pakistan	24,527	32,229	49	53	87	89	46	46	43	37	11	17
Panama	6,958	6,689	100	78	55	86	16	17	18	6	66	77
Papua New Guinea	3,269	2,692	69	77	91	92	29	35	15	19	56	47
Paraguay	1,596	2,305	23	27	82	71	53	60	33	33	14	7
Peru	23,573	32,397	60	53	72	74	16	19	58	48	26	33
Philippines	35,936	47,817	65	70	83	82	26	20	45	31	29	48
Poland	45,176	47,708	53	30	93	87	4	5	74	60	22	35
Romania	4,239	9,513	16	25	55	82	42	30	26	22	32	48
Russian Federation	111,731	183,601	29	69	90	79	1	5	52	42	46	53
Rwanda	909	1,226	47	61	92	91	82	86	18	14	0	0
Samoa	194	180	125	102	72	86	89	94	10	6	0	0
Sao Tome and Principe	209	246	497	684	87	95	65	69	35	31	1	0

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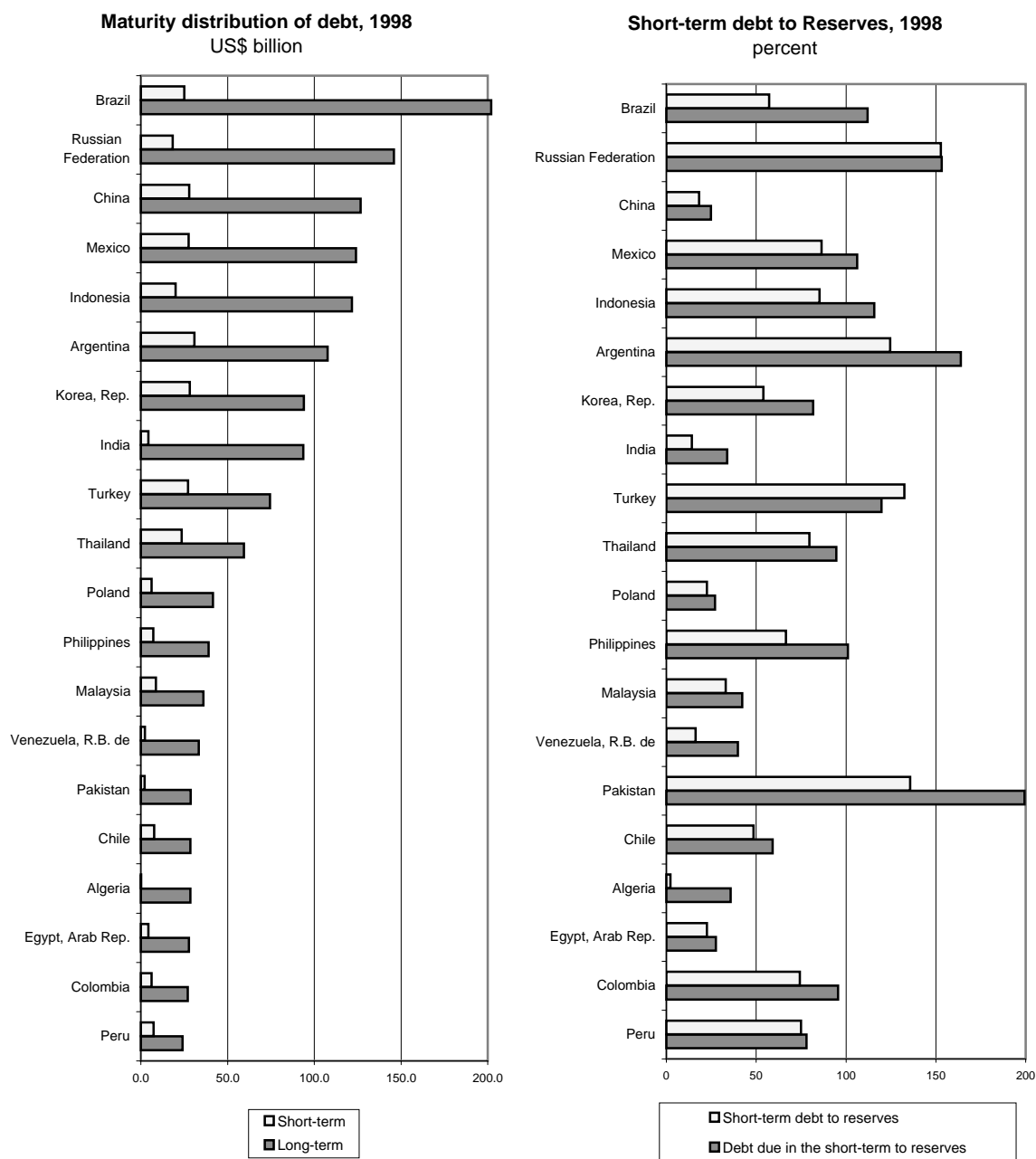
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	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998	1993	1998
Senegal	3,803	3,861	73	83	81	85	54	59	41	40	5	1
Seychelles	157	187	34	36	84	78	36	40	37	39	27	21
Sierra Leone	1,396	1,243	194	198	55	76	36	55	60	44	3	1
Slovak Republic	3,393	9,893	28	49	63	78	14	9	8	6	79	86
Solomon Islands	151	152	59	52	96	98	46	61	12	9	41	30
Somalia	2,501	2,635	..	..	76	72	39	39	59	59	2	2
South Africa	..	24,712	..	19	..	54	..	0	..	0	..	100
Sri Lanka	6,854	8,526	67	55	89	91	39	42	51	49	10	10
St. Kitts and Nevis	54	115	29	43	93	97	51	36	41	49	9	15
St. Lucia	99	184	22	32	96	69	68	68	32	26	0	6
St. Vincent and the Grenadines	97	420	42	139	76	24	69	64	31	34	0	1
Sudan	15,837	16,843	226	183	60	58	21	21	59	58	21	21
Swaziland	208	251	20	19	96	89	54	67	45	33	1	0
Syrian Arab Republic	19,976	22,435	149	138	81	73	5	4	88	89	7	7
Tajikistan	385	1,070	13	49	100	77	0	13	82	65	18	21
Tanzania	6,781	7,603	156	94	86	85	41	49	52	47	7	4
Thailand	52,717	86,172	43	76	57	69	10	8	22	23	68	69
Togo	1,278	1,448	106	97	87	90	56	61	40	39	4	0
Tonga	44	65	30	37	99	99	62	74	38	17	0	9
Trinidad and Tobago	2,240	2,193	53	36	87	74	15	38	26	9	59	53
Tunisia	8,692	11,078	63	58	88	89	41	35	41	38	18	27
Turkey	68,608	102,074	38	50	73	73	19	9	15	11	66	80
Turkmenistan	276	2,266	5	88	100	77	9	2	44	14	47	84
Uganda	3,029	3,935	96	58	86	86	66	72	29	26	4	2
Ukraine	3,855	12,718	6	30	96	74	4	21	75	29	21	50
Uruguay	4,851	7,600	38	37	71	71	32	27	7	7	61	65
Uzbekistan	1,032	3,162	5	16	91	88	0	10	84	39	16	51
Vanuatu	42	63	23	28	93	86	68	82	30	18	2	0
Venezuela, R.B. de	37,539	37,003	64	40	80	90	10	9	3	5	88	86
Vietnam	24,168	22,359	188	82	89	88	0	6	95	71	4	22
Yemen, Rep.	5,923	4,138	133	105	90	87	21	42	47	53	32	5
Yugoslavia, FR (Serbia/Montene)	12,709	13,742	..	..	86	81	11	11	27	27	63	62
Zambia	6,485	6,865	215	217	68	78	38	42	54	55	8	3
Zimbabwe	4,299	4,716	68	80	79	75	38	48	31	34	31	18
All developing countries	1,777,529	2,536,046	38	42	79	80	18	16	36	26	46	58
East Asia & Pacific	383,106	667,522	32	40	78	77	16	14	35	22	49	65
Europe & Central Asia	308,939	480,539	31	49	84	78	8	8	41	30	51	62
Latin America & Caribbean	548,994	786,019	40	41	77	81	16	13	25	14	60	73
Middle East & North Africa	193,661	208,059	43	36	72	79	14	15	53	52	34	33
South Asia	148,012	163,775	39	29	91	94	37	39	38	32	25	29
Sub-Saharan Africa	194,817	230,132	71	72	81	78	29	32	47	45	24	24
Low income	563,685	721,592	49	39	84	85	27	27	43	34	30	39
Middle income	1,213,844	1,814,454	34	43	77	78	13	11	33	22	54	66
Heavily indebted poor countries	205,512	213,960	142	115	82	83	28	34	56	50	17	16

Note: Individual country data are shown for Debtor Reporting System countries only. Data for Bosnia and Herzegovina are not shown separately. Totals include estimates for countries not part of the DRS.

EXTERNAL DEBT

Short-term debt contracted in 1998, so that its share in total external debt fell to 16 percent, down from 20 percent in 1997. With reserves higher as well, the ratio of short-term debt to reserves also fell.



Note: Country selection is based on size of external debt at end-1998. Short-term debt is debt with an original maturity of one year or less (and includes interest arrears). Debt due in the short term is debt due within a year and is comprised of liabilities to banks, debt securities issued abroad, and non-bank credits. Debt due in the short term is larger than short-term debt but when these data are derived from different sources this may not hold. Reserves are the sum of a country's monetary authority's holdings of special drawing rights, its reserve position in the IMF, its holding of foreign exchange, and its holdings of gold (valued at year-end London prices)
Source: Debtor Reporting System and Joint BIS-IMF-OECD-World Bank statistics on external debt (also available on the World Bank website: <http://www.worldbank.org/data>).

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