

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1993	1994	1995	1996	1997	1998	1999
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	94,080	274,071	383,106	463,076	530,546	591,348	648,931	667,522	659,389
Long-term debt (LDOD)	7,987	66,674	222,811	297,212	347,379	375,527	403,845	447,245	517,051	530,541
Public and publicly guaranteed	5,808	55,620	195,775	247,459	267,168	283,719	287,186	304,499	337,690	364,954
Private nonguaranteed	2,179	11,054	27,035	49,753	80,212	91,809	116,659	142,746	179,361	165,587
Use of IMF credit	224	2,234	2,085	1,430	1,494	1,337	1,175	17,997	31,407	22,772
Short-term debt	..	25,172	49,176	84,465	114,203	153,682	186,328	183,689	119,064	106,076
of which interest arrears on LDOD	..	2	1,889	2,325	2,702	2,869	3,116	1,792	2,031	2,030
Official creditors	..	1	1,139	1,776	2,140	2,292	2,551	1,733	1,970	..
Private creditors	..	1	751	549	562	577	565	59	61	..
Memo: principal arrears on LDOD	..	5	2,965	6,835	9,229	10,877	12,579	9,551	15,076	15,077
Official creditors	..	1	1,790	6,272	8,626	10,149	11,858	9,305	10,305	..
Private creditors	..	4	1,175	563	604	729	721	246	4,771	..
Memo: export credits	..	330	35,572	52,066	68,011	75,124	74,882	85,558	93,229	..
TOTAL DEBT FLOWS										
Disbursements	2,058	17,400	35,514	54,322	64,261	72,728	92,592	114,695	70,472	65,384
Long-term debt	1,993	16,251	35,455	54,014	63,985	72,525	92,397	97,189	55,353	62,827
IMF purchases	66	1,149	58	308	275	203	195	17,506	15,118	2,557
Principal repayments	834	5,857	24,516	33,715	34,380	38,169	46,754	45,446	51,034	67,801
Long-term debt	816	5,619	23,230	33,521	34,079	37,779	46,439	45,170	48,083	56,609
IMF repurchases	18	238	1,286	194	301	390	314	276	2,951	11,192
Net flows on debt	3,072	18,320	20,041	33,174	59,242	73,872	78,238	67,934	-18,424	-15,404
of which short-term debt	..	6,777	9,044	12,567	29,361	39,312	32,399	-1,315	-37,862	-12,987
Interest payments (INT)	..	7,677	15,251	17,610	20,132	26,819	29,031	32,071	33,719	35,683
Long-term debt	238	4,636	11,938	13,834	15,503	18,650	19,347	22,221	24,583	28,411
IMF charges	0	77	245	127	72	69	41	51	1,265	2,208
Short-term debt	..	2,964	3,068	3,649	4,556	8,100	9,644	9,799	7,870	5,064
Net transfers on debt	..	10,643	4,790	15,563	39,110	47,053	49,206	35,863	-52,143	-51,087
Total debt service paid (TDS)	..	13,534	39,767	51,326	54,512	64,988	75,785	77,517	84,752	103,484
Long-term debt	1,053	10,256	35,168	47,356	49,583	56,428	65,786	67,391	72,666	85,020
IMF repurchases and charges	18	314	1,531	321	373	459	355	327	4,216	13,400
Short-term debt (interest only)	..	2,964	3,068	3,649	4,556	8,100	9,644	9,799	7,870	5,064
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	2,148	13,102	27,026	82,353	90,398	108,095	126,254	127,685	82,838	89,216
Net flow of long-term debt (ex. IMF)	1,177	10,632	12,225	20,493	29,906	34,747	45,958	52,019	7,271	6,218
Foreign direct investment (net)	267	1,318	11,135	39,124	45,149	52,003	59,878	64,137	64,162	61,532
Portfolio equity flows	0	0	1,571	20,648	12,613	18,274	18,089	9,193	9,007	18,966
Grants (excluding technical coop.)	703	1,152	2,095	2,088	2,729	3,072	2,329	2,337	2,398	2,500
Memo: technical coop. grants	402	1,045	2,558	3,219	3,130	3,441	3,230	2,819	2,860	2,700
official net resource flows	1,317	4,186	8,306	10,086	7,771	11,782	5,578	18,241	15,589	15,269
private net resource flows	831	8,916	18,720	72,267	82,627	96,313	120,677	109,444	67,249	73,947
NET TRANSFERS	1,557	3,493	9,978	61,351	66,975	80,277	96,367	94,354	46,344	46,600
Interest on long-term debt	238	4,636	11,938	13,834	15,503	18,650	19,347	22,221	24,583	28,411
Profit remittances on FDI	354	4,973	5,110	7,168	7,919	9,168	10,541	11,111	11,911	14,205
Memo: official net transfers	1,241	3,107	4,004	4,275	1,430	4,978	-621	12,048	8,744	7,497
private net transfers	316	386	5,973	57,075	65,546	75,300	96,988	82,306	37,600	39,103
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	133,684	443,994	919,508	1,213,245	1,444,044	1,757,971	1,974,312	1,971,227	1,662,278	1,892,543
Exports of goods & services (XGS)	..	..	252,826	365,024	450,976	568,587	625,604	691,257	636,185	698,665
of which workers remittances	..	310	1,116	1,143	1,587	1,780	3,272	6,389	1,318	856
Imports of goods & services (MGS)	..	..	261,293	396,330	473,031	612,339	679,185	693,599	548,493	645,593
International reserves (RES)	..	..	86,264	121,246	162,785	200,582	247,433	245,307	297,969	342,978
Current account balance	..	..	-5,610	-26,287	-17,103	-39,670	-49,953	1,467	87,134	61,053
4. DEBT INDICATORS										
EDT / XGS (%)	..	..	108.4	105.0	102.7	93.3	94.5	93.9	104.9	94.4
EDT / GNP (%)	..	21.2	29.8	31.6	32.1	30.2	30.0	32.9	40.2	34.8
TDS / XGS (%)	..	..	15.7	14.1	12.1	11.4	12.1	11.2	13.3	14.8
INT / XGS (%)	..	..	6.0	4.8	4.5	4.7	4.6	4.6	5.3	5.1
INT / GNP (%)	..	1.7	1.7	1.5	1.4	1.5	1.5	1.6	2.0	1.9
RES / EDT (%)	..	..	31.5	31.7	35.2	37.8	41.8	37.8	44.6	52.0
RES / MGS (months)	..	..	4.0	3.7	4.1	3.9	4.4	4.2	6.5	6.4
Short-term / EDT (%)	..	26.8	17.9	22.1	24.7	29.0	31.5	28.3	17.8	16.1
Concessional / EDT (%)	..	18.4	28.1	24.4	21.7	19.4	16.8	12.0	13.7	27.9
Multilateral / EDT (%)	..	8.3	14.2	12.3	11.4	10.6	9.1	9.0	10.7	11.7

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	1970	1980	1990	1993	1994	1995	1996	1997	1998	1999
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	7,987	66,674	222,811	297,212	347,379	375,527	403,845	447,245	517,051	530,541
Public and publicly guaranteed	5,808	55,620	195,775	247,459	267,168	283,719	287,186	304,499	337,690	364,954
Official creditors	3,719	27,349	117,606	150,801	163,387	170,492	162,774	160,007	182,553	199,059
Multilateral	497	7,818	38,789	47,278	52,808	56,464	53,812	58,366	71,197	77,244
Concessional	36	1,308	7,453	10,645	12,289	13,523	14,323	14,803	16,751	34,327
Bilateral	3,221	19,531	78,817	103,523	110,579	114,028	108,962	101,641	111,356	121,815
Concessional	2,803	16,002	69,464	82,817	88,222	89,173	84,734	63,233	74,390	149,812
Private creditors	2,090	28,271	78,169	96,658	103,781	113,227	124,412	144,492	155,138	165,895
Bonds	125	1,946	14,377	25,073	29,035	34,443	42,562	52,711	57,876	65,472
Commercial banks	329	13,889	38,073	39,713	40,688	44,311	43,646	54,814	69,937	67,473
Other private	1,636	12,437	25,719	31,873	34,059	34,473	38,203	36,966	27,325	32,950
Private nonguaranteed	2,179	11,054	27,035	49,753	80,212	91,809	116,659	142,746	179,361	165,587
Bonds	0	0	650	8,648	25,227	26,074	39,709	51,064	50,677	48,599
Commercial banks	2,179	11,054	26,386	41,105	54,985	65,734	76,950	91,682	128,684	116,988
Memo:										
IBRD	444	4,952	23,416	26,267	28,397	30,075	28,079	29,699	35,490	38,185
IDA	33	961	5,228	7,571	8,767	9,774	10,545	10,983	12,203	12,814
DISBURSEMENTS	1,993	16,251	35,455	54,014	63,985	72,525	92,397	97,189	55,353	62,827
Public and publicly guaranteed	1,197	12,789	24,085	39,620	36,740	43,184	46,293	60,251	42,683	53,066
Official creditors	699	3,958	11,701	15,021	13,874	17,869	14,064	25,468	21,576	22,050
Multilateral	81	1,575	4,944	6,135	6,242	6,284	6,427	12,222	12,897	8,712
Concessional	8	151	1,027	1,244	1,177	1,336	1,536	1,448	1,311	1,348
Bilateral	619	2,383	6,757	8,887	7,632	11,585	7,638	13,246	8,679	13,338
Concessional	546	1,380	5,892	4,598	5,312	6,052	5,446	4,313	7,061	7,072
Private creditors	498	8,831	12,384	24,599	22,866	25,315	32,229	34,783	21,108	31,016
Bonds	0	280	1,834	7,668	8,290	8,903	13,901	14,036	7,781	11,177
Commercial banks	114	4,288	4,680	8,611	6,136	9,230	9,040	10,613	8,863	9,030
Other private	384	4,263	5,870	8,320	8,440	7,182	9,289	10,134	4,463	10,809
Private nonguaranteed	796	3,462	11,370	14,394	27,246	29,342	46,104	36,938	12,670	9,761
Bonds	0	0	530	4,419	13,729	10,721	18,428	16,039	1,798	2,640
Commercial banks	796	3,462	10,840	9,975	13,517	18,621	27,676	20,899	10,872	7,121
Memo:										
IBRD	64	1,047	2,677	3,451	3,444	3,312	3,095	6,465	6,964	4,892
IDA	5	92	604	922	904	934	1,135	1,013	920	705
PRINCIPAL REPAYMENTS	816	5,619	23,230	33,521	34,079	37,779	46,439	45,170	48,083	56,609
Public and publicly guaranteed	425	3,674	18,572	24,173	22,742	24,643	30,092	25,745	21,491	33,075
Official creditors	86	924	5,490	7,024	8,832	9,159	10,816	9,564	8,386	9,281
Multilateral	22	268	2,684	3,290	4,284	3,601	5,100	3,783	2,950	3,251
Concessional	0	7	80	132	147	132	142	137	142	188
Bilateral	64	656	2,806	3,735	4,548	5,558	5,716	5,781	5,436	6,030
Concessional	38	340	1,491	2,162	2,795	3,352	3,708	3,209	3,772	2,675
Private creditors	339	2,750	13,082	17,150	13,909	15,485	19,276	16,181	13,105	23,794
Bonds	32	41	3,148	3,534	2,384	2,759	4,030	2,678	2,775	4,872
Commercial banks	40	795	6,014	7,628	5,763	6,253	10,320	8,802	6,706	13,002
Other private	268	1,913	3,921	5,988	5,763	6,472	4,926	4,701	3,624	5,920
Private nonguaranteed	391	1,945	4,658	9,348	11,338	13,135	16,347	19,426	26,592	23,534
Bonds	0	0	0	0	1,000	1,410	2,176	3,634	4,934	4,718
Commercial banks	391	1,945	4,658	9,348	10,338	11,725	14,171	15,792	21,658	18,816
Memo:										
IBRD	22	184	2,009	2,208	3,137	2,612	2,957	2,617	2,114	2,199
IDA	0	2	21	35	47	54	61	64	72	94
NET FLOWS ON DEBT	1,177	10,632	12,225	20,493	29,906	34,747	45,958	52,019	7,271	6,218
Public and publicly guaranteed	772	9,115	5,513	15,447	13,998	18,540	16,201	34,506	21,193	19,991
Official creditors	614	3,034	6,211	7,997	5,042	8,710	3,249	15,904	13,190	12,769
Multilateral	59	1,307	2,260	2,845	1,958	2,683	1,327	8,439	9,947	5,461
Concessional	8	144	947	1,112	1,030	1,204	1,395	1,312	1,170	1,160
Bilateral	555	1,727	3,951	5,152	3,084	6,026	1,921	7,466	3,243	7,308
Concessional	508	1,040	4,401	2,436	2,517	2,700	1,737	1,104	3,289	4,397
Private creditors	158	6,081	-698	7,449	8,956	9,830	12,953	18,602	8,003	7,222
Bonds	-32	238	-1,314	4,134	5,906	6,143	9,871	11,358	5,006	6,305
Commercial banks	74	3,493	-1,333	983	372	2,977	-1,281	1,811	2,157	-3,972
Other private	116	2,350	1,950	2,332	2,677	710	4,363	5,433	839	4,889
Private nonguaranteed	405	1,517	6,712	5,046	15,908	16,206	29,757	17,512	-13,922	-13,773
Bonds	0	0	530	4,419	12,729	9,311	16,252	12,405	-3,136	-2,078
Commercial banks	405	1,517	6,182	627	3,179	6,896	13,505	5,107	-10,786	-11,695
Memo:										
IBRD	42	862	668	1,243	307	700	138	3,847	4,849	2,693
IDA	5	89	583	888	857	880	1,073	949	848	611

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	1970	1980	1990	1993	1994	1995	1996	1997	1998	1999
INTEREST PAYMENTS (LINT)	238	4,636	11,938	13,834	15,503	18,650	19,347	22,221	24,583	28,411
Public and publicly guaranteed	164	3,417	10,141	10,997	11,735	13,519	13,165	14,309	15,488	17,119
Official creditors	76	1,079	4,302	5,810	6,341	6,804	6,199	6,194	6,845	7,772
Multilateral	26	548	2,450	2,871	3,089	3,271	3,024	2,781	3,288	4,005
Concessional	0	12	64	100	111	126	132	129	127	146
Bilateral	50	531	1,852	2,940	3,253	3,533	3,175	3,412	3,557	3,767
Concessional	40	295	1,217	1,943	2,018	2,191	1,899	1,762	1,604	1,887
Private creditors	88	2,338	5,840	5,187	5,394	6,716	6,966	8,115	8,644	9,347
Bonds	9	103	1,108	1,274	1,270	1,724	1,948	3,029	3,550	3,898
Commercial banks	12	1,340	3,017	2,132	1,992	2,759	2,811	2,753	3,079	3,928
Other private	67	895	1,715	1,781	2,132	2,233	2,208	2,334	2,015	1,521
Private nonguaranteed	73	1,219	1,797	2,837	3,768	5,130	6,182	7,911	9,095	11,292
Bonds	0	0	6	188	912	1,770	2,347	3,395	3,584	3,557
Commercial banks	73	1,219	1,791	2,650	2,857	3,360	3,834	4,517	5,511	7,735
Memo:										
IBRD	25	406	1,783	1,945	2,075	2,168	2,033	1,866	2,142	2,466
IDA	0	7	35	49	60	70	73	76	77	86
NET TRANSFERS ON DEBT	939	5,996	287	6,658	14,403	16,097	26,611	29,798	-17,312	-22,193
Public and publicly guaranteed	608	5,698	-4,628	4,450	2,263	5,021	3,036	20,197	5,705	2,872
Official creditors	538	1,955	1,910	2,187	-1,300	1,906	-2,951	9,711	6,346	4,997
Multilateral	33	759	-190	-26	-1,131	-588	-1,697	5,657	6,659	1,456
Concessional	8	132	883	1,013	920	1,078	1,263	1,183	1,042	1,014
Bilateral	505	1,196	2,099	2,213	-169	2,494	-1,254	4,053	-314	3,541
Concessional	468	746	3,184	493	499	509	-162	-658	1,685	2,510
Private creditors	70	3,743	-6,537	2,263	3,562	3,115	5,987	10,486	-641	-2,125
Bonds	-41	135	-2,422	2,861	4,636	4,419	7,923	8,329	1,457	2,407
Commercial banks	61	2,153	-4,350	-1,148	-1,620	218	-4,091	-921	-921	-7,900
Other private	50	1,454	234	551	546	-1,522	2,155	3,099	-1,177	3,368
Private nonguaranteed	332	298	4,915	2,209	12,140	11,076	23,575	9,601	-23,017	-25,065
Bonds	0	0	524	4,232	11,817	7,541	13,905	9,010	-6,720	-5,635
Commercial banks	332	298	4,391	-2,023	323	3,536	9,670	590	-16,297	-19,430
Memo:										
IBRD	17	457	-1,115	-702	-1,768	-1,469	-1,895	1,982	2,707	227
IDA	5	82	548	839	797	811	1,000	873	771	525
DEBT SERVICE (LTDS)	1,053	10,256	35,168	47,356	49,583	56,428	65,786	67,391	72,666	85,020
Public and publicly guaranteed	589	7,091	28,713	35,171	34,477	38,163	43,257	40,054	36,979	50,194
Official creditors	162	2,003	9,791	12,834	15,174	15,963	17,015	15,757	15,230	17,053
Multilateral	48	816	5,134	6,161	7,372	6,872	8,124	6,564	6,237	7,256
Concessional	0	20	144	232	257	257	274	265	269	334
Bilateral	114	1,187	4,658	6,674	7,801	9,091	8,891	9,193	8,993	9,797
Concessional	78	634	2,708	4,105	4,812	5,543	5,608	4,971	5,376	4,562
Private creditors	427	5,088	18,922	22,336	19,303	22,200	26,243	24,296	21,749	33,141
Bonds	41	144	4,256	4,808	3,654	4,484	5,978	5,707	6,325	8,770
Commercial banks	52	2,135	9,031	9,759	7,755	9,012	13,131	11,554	9,784	16,930
Other private	334	2,809	5,636	7,769	7,894	8,704	7,134	7,035	5,640	7,441
Private nonguaranteed	464	3,165	6,455	12,185	15,106	18,266	22,529	27,337	35,687	34,826
Bonds	0	0	6	188	1,912	3,180	4,523	7,029	8,518	8,275
Commercial banks	464	3,165	6,449	11,997	13,194	15,085	18,006	20,309	27,169	26,551
Memo:										
IBRD	46	590	3,792	4,153	5,212	4,780	4,990	4,483	4,256	4,665
IDA	0	9	56	84	107	124	135	140	149	180
UNDISBURSED DEBT	2,096	29,817	46,995	59,731	65,473	70,833	68,445	67,280	67,790	..
Official creditors	1,481	21,001	34,874	44,249	51,181	54,916	52,162	53,038	61,320	..
Private creditors	615	8,815	12,121	15,482	14,293	15,917	16,282	14,242	6,470	..
Memorandum items										
Concessional LDOD	2,839	17,310	76,918	93,462	100,511	102,695	99,056	78,037	91,141	184,139
Variable rate LDOD	2,205	25,278	82,156	107,962	143,740	162,280	187,797	235,213	294,674	..
Public sector LDOD	4,788	46,077	188,759	236,289	258,638	274,602	277,110	296,226	261,576	..
Private sector LDOD	3,199	17,240	30,137	54,078	82,238	94,386	120,103	144,160	247,999	..
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Deutsche mark	7.1	5.0	3.7	2.4	2.8	2.8	2.5	2.3	2.4	..
French franc	2.6	3.2	2.3	1.6	1.6	1.6	1.5	1.2	1.8	..
Japanese yen	7.3	18.0	28.8	29.1	30.3	28.4	24.9	21.7	23.4	..
Pound sterling	4.7	1.7	0.9	0.6	0.5	0.4	0.5	0.7	0.6	..
Swiss franc	0.8	1.0	0.9	0.6	0.6	0.5	0.4	0.3	0.2	..
U.S.dollars	50.4	40.8	24.0	32.1	31.9	36.0	41.9	51.5	40.7	..
Multiple currency	8.0	16.6	22.0	19.4	18.9	18.0	16.3	13.3	7.3	..
Special drawing rights	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	..
All other currencies	19.1	7.6	15.3	11.4	10.7	9.9	9.8	6.8	6.0	..

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1993	1994	1995	1996	1997	1998	1999
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	1,478	934	0	329	179	747	25,283	..
Debt stock rescheduled	0	0	0	69	0	0	0	0	27,002	..
Principal rescheduled	0	0	848	531	0	170	115	410	496	..
Official	0	0	172	272	0	156	115	15	307	..
Private	0	0	676	259	0	14	0	395	189	..
Interest rescheduled	..	..	186	204	0	104	4	305	5	..
Official	0	0	107	112	0	104	4	2	5	..
Private	0	0	80	92	0	0	0	303	0	..
Debt forgiven	0	45	0	30	0	44	9	1	6	..
Memo: interest forgiven	0	0	0	20	0	7	0	0	0	..
Debt stock reduction	0	0	1,803	0	0	0	0	249	0	..
of which debt buyback	0	0	721	0	0	0	0	31	0	..
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	32,848	38,561	79,970	67,470	60,802	57,583	18,592	..
Net flows on debt	3,072	18,320	20,041	33,174	59,242	73,872	78,238	67,934	-18,424	-15,404
Net change in interest arrears	..	..	521	-96	378	167	247	-1,324	239	..
Interest capitalized	..	..	186	204	0	104	4	305	5	..
Debt forgiveness or reduction	..	..	-1,082	-30	0	-44	-9	-219	-6	..
Cross-currency valuation	..	..	10,426	7,931	15,246	-909	-14,673	-15,017	15,184	..
Residual	..	..	2,755	-2,621	5,105	-5,720	-3,004	5,903	21,595	..
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.0	9.7	6.7	5.3	5.3	5.7	5.9	6.0	5.9	..
Maturity (years)	22.9	16.2	19.1	15.3	16.5	14.7	14.3	12.7	14.0	..
Grace period (years)	6.3	4.8	5.4	4.6	5.6	5.1	5.6	5.2	5.1	..
Grant element (%)	35.4	6.6	22.6	25.3	27.7	23.8	22.0	20.1	23.1	..
Official creditors										
Interest (%)	4.1	6.0	5.0	4.8	4.8	5.3	4.7	5.8	4.8	..
Maturity (years)	28.5	22.7	24.5	21.6	22.7	21.9	23.6	18.8	19.0	..
Grace period (years)	7.4	6.8	7.1	5.9	6.3	5.6	6.2	5.7	5.6	..
Grant element (%)	45.6	29.1	37.5	36.1	36.8	32.5	38.3	26.8	32.1	..
Private creditors										
Interest (%)	6.8	13.0	8.4	5.6	5.7	6.0	6.5	6.2	7.4	..
Maturity (years)	12.2	10.3	13.6	11.1	11.3	8.7	10.0	7.8	7.0	..
Grace period (years)	4.4	2.9	3.6	3.8	4.9	4.7	5.2	4.7	4.4	..
Grant element (%)	15.8	-13.8	7.3	18.2	20.1	16.5	14.6	14.7	10.5	..
Memorandum items										
Commitments	1,729	19,472	26,928	50,029	42,160	51,553	49,302	59,384	40,916	..
Official creditors	1,138	9,239	13,644	19,736	19,316	23,360	15,441	26,428	23,755	..
Private creditors	591	10,232	13,284	30,293	22,845	28,193	33,861	32,957	17,161	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ million)

