

ALL DEVELOPING COUNTRIES

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1993	1994	1995	1996	1997	1998	1999
INTEREST PAYMENTS (LINT)	2,355	32,790	54,703	52,298	60,765	77,135	80,957	87,074	94,868	111,378
Public and publicly guaranteed	1,597	25,762	49,615	45,356	51,285	63,895	65,022	66,054	68,758	76,466
Official creditors	866	6,125	20,185	23,778	25,627	30,519	30,992	28,733	28,020	31,806
Multilateral	308	2,552	10,863	13,000	13,634	14,031	13,790	12,870	13,244	15,425
Concessional	19	167	633	831	925	1,010	1,065	1,090	1,133	1,227
Bilateral	558	3,573	9,323	10,777	11,993	16,488	17,202	15,863	14,777	16,381
Concessional	389	1,836	4,324	5,660	5,714	6,164	6,031	5,564	5,538	5,631
Private creditors	730	19,636	29,430	21,578	25,659	33,376	34,029	37,321	40,738	44,660
Bonds	97	950	4,599	8,524	11,168	16,899	16,783	19,732	22,393	25,012
Commercial banks	252	14,430	17,838	7,657	7,704	9,382	10,662	11,699	13,020	15,297
Other private	381	4,257	6,994	5,397	6,786	7,093	6,585	5,890	5,325	4,351
Private nonguaranteed	758	7,029	5,087	6,943	9,480	13,239	15,935	21,020	26,110	34,912
Bonds	0	0	8	1,048	2,923	4,438	5,464	7,431	8,516	9,340
Commercial banks	758	7,029	5,079	5,896	6,558	8,801	10,471	13,589	17,594	25,572
Memo:										
IBRD	243	1,814	7,130	8,004	8,002	8,139	7,807	6,893	7,029	7,885
IDA	12	79	303	395	433	504	512	531	554	597
NET TRANSFERS ON DEBT	4,566	32,380	-11,260	21,511	2,868	6,298	24,176	30,235	9,840	-66,656
Public and publicly guaranteed	3,621	29,706	-15,654	5,732	-19,008	-17,876	-20,616	-15,974	-6,807	-21,264
Official creditors	2,556	15,606	7,538	1,235	-12,435	-9,308	-27,986	-14,869	-4,503	-6,244
Multilateral	513	5,141	4,385	1,871	-3,556	-3,112	-1,312	7,938	12,742	4,527
Concessional	207	2,607	5,334	5,668	6,839	6,218	7,157	6,293	5,816	6,035
Bilateral	2,044	10,466	3,154	-636	-8,879	-6,197	-26,674	-22,806	-17,246	-10,771
Concessional	1,942	6,688	5,247	1,049	32	-868	-2,797	-5,398	-2,283	81
Private creditors	1,064	14,099	-23,192	4,498	-6,574	-8,567	7,369	-1,105	-2,303	-15,020
Bonds	-95	234	-4,122	8,556	5,807	124	20,026	6,011	9,651	-413
Commercial banks	386	5,856	-23,371	-7,343	-9,099	-2,576	-8,305	-4,179	-3,521	-15,767
Other private	774	8,009	4,300	3,284	-3,282	-6,115	-4,351	-2,938	-8,432	1,160
Private nonguaranteed	945	2,674	4,395	15,779	21,877	24,175	44,793	46,209	16,646	-45,392
Bonds	0	0	693	18,519	18,255	9,354	20,126	15,763	-901	-8,896
Commercial banks	945	2,674	3,702	-2,740	3,621	14,821	24,668	30,446	17,548	-36,496
Memo:										
IBRD	188	1,601	-2,031	-5,246	-8,309	-7,036	-6,448	-166	-198	-3,357
IDA	162	1,476	3,825	4,069	5,175	4,425	5,209	4,753	4,262	4,194
DEBT SERVICE (LTDS)	8,353	75,261	140,234	153,723	173,541	205,461	244,672	278,153	281,003	297,710
Public and publicly guaranteed	5,141	56,481	125,774	120,531	134,735	161,138	185,091	194,918	181,337	196,127
Official creditors	2,366	13,335	45,753	52,788	62,252	75,444	84,522	80,220	71,651	77,270
Multilateral	693	4,212	23,414	29,448	32,845	35,380	34,849	32,704	32,031	35,159
Concessional	49	271	1,540	2,089	2,328	2,594	2,825	2,893	3,073	3,143
Bilateral	1,674	9,123	22,340	23,340	29,406	40,063	49,673	47,516	39,621	42,111
Concessional	1,006	4,353	10,165	11,291	12,723	15,152	15,019	15,948	16,136	12,932
Private creditors	2,776	43,147	80,021	67,743	72,484	85,695	100,570	114,697	109,685	118,857
Bonds	241	1,463	10,280	17,467	18,336	29,779	38,584	56,515	48,980	56,957
Commercial banks	927	28,191	41,365	25,311	26,871	29,190	37,959	36,232	38,286	41,232
Other private	1,608	13,492	28,377	24,965	27,276	26,726	24,027	21,951	22,418	20,668
Private nonguaranteed	3,212	18,780	14,460	33,192	38,806	44,323	59,581	83,234	99,665	101,583
Bonds	0	0	8	1,337	5,919	9,770	12,497	19,781	21,394	22,589
Commercial banks	3,212	18,780	14,452	31,855	32,887	34,553	47,083	63,454	78,272	78,994
Memo:										
IBRD	491	2,877	15,619	18,389	19,889	20,273	19,806	17,826	17,757	17,938
IDA	12	110	553	792	891	1,050	1,105	1,180	1,296	1,453
UNDISBURSED DEBT	17,055	141,726	215,433	253,245	256,887	258,895	245,187	231,506	237,009	..
Official creditors	13,195	90,987	162,768	190,129	200,371	204,133	189,985	180,588	186,431	..
Private creditors	3,859	50,739	52,665	63,117	56,516	54,762	55,202	50,918	50,578	..
Memorandum items										
Concessional LDOD	23,514	110,606	313,755	374,676	402,529	414,838	405,916	374,195	377,925	476,130
Variable rate LDOD	16,160	191,475	441,999	549,985	628,346	688,670	741,553	846,341	1,005,313	..
Public sector LDOD	43,501	340,613	1,049,845	1,209,457	1,304,373	1,360,452	1,350,951	1,337,582	1,371,406	..
Private sector LDOD	17,648	84,369	74,201	136,572	194,350	227,464	291,157	377,184	577,793	..
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Deutsche mark	8.6	6.6	8.6	7.7	7.8	8.2	8.3	7.5	7.7	..
French franc	5.2	5.5	5.7	4.5	4.5	4.7	4.4	3.7	3.6	..
Japanese yen	2.3	6.9	10.5	12.1	12.9	12.6	11.6	10.4	10.8	..
Pound sterling	11.2	3.4	2.3	1.6	1.5	1.3	1.4	1.4	1.3	..
Swiss franc	1.1	1.6	1.9	1.2	1.0	1.0	0.8	0.6	0.5	..
U.S.dollars	47.1	49.8	41.2	44.5	44.4	44.9	47.3	52.4	51.7	..
Multiple currency	11.6	10.9	14.7	14.5	14.5	14.2	13.4	12.0	8.3	..
Special drawing rights	0.0	0.0	0.2	0.2	0.3	0.3	0.3	0.3	0.3	..
All other currencies	13.0	8.4	9.9	8.7	8.4	8.3	8.0	6.8	7.4	..

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	117	3,325	79,335	64,371	91,324	31,838	32,412	48,808	38,633	..
Debt stock rescheduled	0	1	61,910	23,796	54,025	6,897	6,896	1,607	31,613	..
Principal rescheduled	0	393	10,307	18,003	15,677	15,295	15,971	35,357	6,339	..
Official	0	137	5,829	6,789	4,475	6,914	6,379	6,846	4,407	..
Private	0	257	4,478	11,214	11,202	8,382	9,592	28,511	1,933	..
Interest rescheduled	..	..	5,844	16,010	16,600	5,221	7,314	9,040	1,583	..
Official	0	38	4,617	3,784	3,332	2,270	2,065	2,461	1,200	..
Private	0	33	1,227	12,225	13,268	2,951	5,250	6,579	382	..
Debt forgiven	10	269	12,620	2,494	7,705	2,297	5,967	3,364	680	..
Memo: interest forgiven	0	0	2,889	306	698	1,001	1,871	625	608	..
Debt stock reduction	0	0	25,196	6,602	13,266	4,224	9,892	18,817	3,050	..
of which debt buyback	0	0	4,360	542	1,709	162	3,665	10,050	2,117	..
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	104,506	156,014	191,516	170,413	89,944	97,058	209,591	..
Net flows on debt	15,847	111,038	60,045	112,050	113,570	167,735	149,097	152,368	76,329	20,659
Net change in interest arrears	..	..	15,539	-1,271	-3,003	631	-4,718	-8,656	5,923	..
Interest capitalized	..	..	5,844	16,010	16,600	5,221	7,314	9,040	1,583	..
Debt forgiveness or reduction	..	..	-33,457	-8,554	-19,262	-6,359	-12,194	-12,131	-1,613	..
Cross-currency valuation	..	..	52,278	975	54,953	11,260	-49,878	-55,587	41,511	..
Residual	..	..	4,255	36,805	28,656	-8,074	324	12,024	85,857	..
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.0	9.2	7.0	5.6	5.6	6.1	6.4	6.6	6.8	..
Maturity (years)	20.9	15.8	18.1	14.6	15.7	13.6	12.9	13.8	12.6	..
Grace period (years)	6.4	4.8	5.6	4.9	5.2	4.6	5.4	6.5	5.9	..
Grant element (%)	29.6	7.0	18.3	22.3	24.4	20.2	17.2	17.0	16.7	..
Official creditors										
Interest (%)	3.6	5.5	5.5	4.8	4.9	5.8	4.8	5.4	5.2	..
Maturity (years)	28.2	24.0	22.2	21.4	22.1	19.2	21.2	20.1	18.5	..
Grace period (years)	9.0	6.3	6.6	6.1	6.3	5.4	6.0	5.7	5.3	..
Grant element (%)	41.1	28.2	29.4	32.5	33.3	26.9	31.8	27.9	30.5	..
Private creditors										
Interest (%)	7.2	12.0	8.5	6.3	6.3	6.4	7.3	7.3	7.9	..
Maturity (years)	9.8	9.8	13.9	9.4	8.9	7.4	8.3	10.0	8.8	..
Grace period (years)	2.6	3.7	4.5	4.0	4.0	3.9	5.1	7.0	6.4	..
Grant element (%)	12.0	-8.5	6.5	14.2	14.8	13.0	9.2	10.3	7.7	..
Memorandum items										
Commitments	11,958	98,279	124,356	143,189	119,600	153,069	171,836	182,474	174,224	..
Official creditors	7,213	41,519	63,903	62,918	61,628	79,787	60,874	69,263	69,247	..
Private creditors	4,745	56,759	60,454	80,270	57,971	73,282	110,962	113,212	104,977	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ million)

