

PARAGUAY

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	955	2,104	1,632	1,596	1,984	2,240	2,162	2,053	2,305
Long-term debt (LDOD)	112	780	1,731	1,384	1,307	1,375	1,456	1,419	1,537	1,635
Public and publicly guaranteed	112	630	1,712	1,363	1,281	1,358	1,439	1,398	1,488	1,593
Private nonguaranteed	0	151	19	21	26	18	17	21	49	43
Use of IMF credit	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	174	373	248	289	608	784	743	516	669
of which interest arrears on LDOD	..	0	115	30	28	28	8	10	11	10
Official creditors	..	0	29	13	17	18	4	6	6	6
Private creditors	..	0	86	17	11	11	4	4	5	4
Memo: principal arrears on LDOD	..	2	321	100	94	76	64	56	63	68
Official creditors	..	0	61	25	32	17	16	13	24	30
Private creditors	..	1	259	75	62	59	48	43	39	38
Memo: export credits	..	0	501	307	213	211	194	125	131	130
TOTAL DEBT FLOWS										
Disbursements	14	206	77	128	100	148	216	176	335	140
Long-term debt	14	206	77	128	100	148	216	176	335	140
IMF purchases	0	0	0	0	0	0	0	0	0	0
Principal repayments	7	79	235	380	197	160	159	133	125	112
Long-term debt	7	79	235	380	197	160	159	133	125	112
IMF repurchases	0	0	0	0	0	0	0	0	0	0
Net flows on debt	7	156	-83	-275	-55	308	253	-1	-18	182
of which short-term debt	..	29	75	-23	43	319	196	-44	-228	154
Interest payments (INT)	..	66	90	246	88	96	129	107	103	106
Long-term debt	4	45	77	232	80	74	87	60	66	72
IMF charges	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	22	13	15	9	22	42	47	37	34
Net transfers on debt	..	90	-173	-521	-143	212	124	-108	-121	76
Total debt service paid (TDS)	..	145	325	626	286	256	288	240	228	218
Long-term debt	11	124	312	612	277	234	246	193	191	184
IMF repurchases and charges	0	0	0	0	0	0	0	0	0	0
Short-term debt (interest only)	..	22	13	15	9	22	42	47	37	34
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	12	169	-75	-71	34	187	275	309	501	305
Net flow of long-term debt (ex. IMF)	7	127	-158	-252	-98	-12	57	43	210	28
Foreign direct investment (net)	4	32	76	137	111	180	184	246	270	256
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	1	10	7	43	21	19	34	20	22	21
Memo: technical coop. grants	7	21	40	58	57	54	63	51	51	42
official net resource flows	5	48	-142	-41	-26	50	114	81	209	69
private net resource flows	7	120	67	-31	61	138	160	227	293	236
NET TRANSFERS	4	70	-174	-325	-71	83	153	207	390	183
Interest on long-term debt	4	45	77	232	80	74	87	60	66	72
Profit remittances on FDI	5	54	22	22	25	30	35	42	45	50
Memo: official net transfers	2	31	-199	-151	-84	-12	43	24	149	3
private net transfers	1	38	25	-174	14	95	109	183	241	180
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	585	4,621	5,381	6,403	6,918	7,919	9,038	9,725	9,615	8,657
Exports of goods & services (XGS)	90	781	1,989	2,716	3,656	4,148	5,031	4,821	4,583	4,151
of which workers remittances	..	..	..	..	..	..	..	..	..	58
Imports of goods & services (MGS)	111	1,399	2,215	2,702	3,511	4,235	5,467	5,193	5,112	4,416
International reserves (RES)	18	783	675	573	645	1,030	1,040	882	796	784
Current account balance	-16	-618	-171	87	245	-56	-364	-317	-483	-265
4. DEBT INDICATORS										
EDT / XGS (%)	..	122.2	105.8	60.1	43.7	47.8	44.5	44.8	44.8	55.5
EDT / GNP (%)	..	20.7	39.1	25.5	23.1	25.1	24.8	22.2	21.4	26.6
TDS / XGS (%)	..	18.6	16.3	23.0	7.8	6.2	5.7	5.0	5.0	5.3
INT / XGS (%)	..	8.5	4.5	9.1	2.4	2.3	2.6	2.2	2.3	2.6
INT / GNP (%)	..	1.4	1.7	3.8	1.3	1.2	1.4	1.1	1.1	1.2
RES / EDT (%)	..	82.0	32.1	35.1	40.4	51.9	46.4	40.8	38.8	34.0
RES / MGS (months)	1.9	6.7	3.7	2.6	2.2	2.9	2.3	2.0	1.9	2.1
Short-term / EDT (%)	..	18.3	17.7	15.2	18.1	30.7	35.0	34.4	25.1	29.0
Concessional / EDT (%)	..	30.6	26.3	41.0	44.1	38.5	36.7	37.5	42.7	39.8
Multilateral / EDT (%)	..	20.2	34.8	42.5	43.0	35.8	34.7	37.7	43.1	42.6

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	4	45	77	232	80	74	87	60	66	72
Public and publicly guaranteed	4	35	77	231	79	74	87	60	63	70
Official creditors	3	17	57	110	58	62	71	57	60	66
Multilateral	1	10	47	42	41	42	41	38	40	47
Concessional	1	1	4	5	5	6	6	7	6	8
Bilateral	1	7	11	68	17	20	30	19	19	19
Concessional	1	5	10	17	15	18	22	16	17	17
Private creditors	1	18	20	121	21	12	16	3	3	4
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	12	2	66	9	3	2	1	2	2
Other private	1	7	18	56	13	10	14	2	1	2
Private nonguaranteed	0	9	0	0	1	0	0	0	3	3
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	9	0	0	1	0	0	0	3	3
Memo:										
IBRD	0	6	25	21	19	16	15	11	10	11
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	4	82	-235	-483	-178	-86	-30	-17	144	-44
Public and publicly guaranteed	4	79	-226	-484	-183	-78	-29	-21	119	-35
Official creditors	1	22	-206	-194	-105	-31	9	4	127	-18
Multilateral	2	26	-78	-55	-55	-45	11	31	66	25
Concessional	1	5	-3	23	19	0	24	18	33	9
Bilateral	0	-5	-128	-140	-50	14	-2	-26	62	-43
Concessional	2	-4	-13	-15	-29	-3	11	-12	63	-37
Private creditors	3	57	-20	-290	-77	-47	-39	-26	-9	-17
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	2	4	-10	-154	-37	-14	0	-6	-8	-6
Other private	1	53	-10	-136	-40	-33	-39	-20	-1	-12
Private nonguaranteed	0	4	-9	0	5	-7	-1	4	25	-9
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	4	-9	0	5	-7	-1	4	25	-9
Memo:										
IBRD	1	23	-49	-52	-53	-52	-30	-18	5	4
IDA	2	2	-1	-1	-1	-1	-2	-2	-2	-2
DEBT SERVICE (LTDS)	11	124	312	612	277	234	246	193	191	184
Public and publicly guaranteed	11	79	303	607	270	226	245	187	182	175
Official creditors	6	34	256	289	181	173	195	161	163	158
Multilateral	2	14	109	110	113	117	118	105	101	106
Concessional	1	3	9	12	14	16	17	16	15	18
Bilateral	4	20	147	179	68	56	77	56	63	52
Concessional	2	15	30	43	40	50	61	41	53	46
Private creditors	5	45	47	318	89	53	50	26	19	17
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	29	12	156	40	17	11	6	8	6
Other private	4	16	35	163	49	36	39	20	11	12
Private nonguaranteed	0	45	9	4	7	8	1	6	9	9
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	45	9	4	7	8	1	6	9	9
Memo:										
IBRD	1	7	65	62	61	59	56	45	36	33
IDA	0	1	1	1	1	1	2	2	2	2
UNDISBURSED DEBT	47	567	563	726	815	1,029	1,169	1,040	969	902
Official creditors	41	423	455	711	809	1,029	1,168	1,040	969	902
Private creditors	5	145	107	15	6	1	1	1	1	0
Memorandum items										
Concessional LDOD	64	292	553	669	703	764	823	810	876	918
Variable rate LDOD	0	213	287	142	125	123	150	182	299	370
Public sector LDOD	110	628	1,712	1,363	1,281	1,358	1,439	1,398	1,488	1,593
Private sector LDOD	2	152	19	21	26	18	17	21	49	43

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	11.4	9.4	11.5	10.8	10.0	10.1	9.1	6.6	5.9	5.5
French franc	0.0	0.3	10.5	6.4	4.5	3.6	2.8	2.5	1.8	1.6
Japanese yen	0.0	5.0	15.6	19.2	20.9	23.9	22.9	21.7	20.6	20.6
Pound sterling	0.3	0.6	2.0	0.5	0.4	0.3	0.3	0.3	0.2	0.2
Swiss franc	0.0	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
U.S.dollars	66.4	56.2	17.2	18.0	19.8	22.1	28.2	34.3	41.7	44.2
Multiple currency	19.7	22.9	37.9	42.7	43.2	38.8	35.0	32.2	27.8	26.2
Special drawing rights	0.0	0.0	0.8	0.8	0.8	0.8	0.7	1.4	1.2	1.1
All other currencies	2.2	5.5	4.2	1.5	0.3	0.3	0.9	0.9	0.7	0.5

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	16	28	2	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	436	2	0	0	0	0	0	0
of which debt buyback	..	..	111	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	-278	-433	-36	388	256	-78	-109	252
Net flows on debt	7	156	-83	-275	-55	308	253	-1	-18	182
Net change in interest arrears	..	..	38	-90	-2	0	-21	3	1	-1
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-340	-30	-2	0	0	0	0	0
Cross-currency valuation	..	..	676	-36	11	60	-2	-67	-67	53
Residual	..	..	-567	-2	11	20	26	-13	-25	18
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.7	7.0	3.5	7.3	4.9	5.1	5.6	7.4	7.1	7.5
Maturity (years)	24.9	24.2	34.4	21.9	27.1	21.6	19.0	9.1	14.9	25.6
Grace period (years)	5.5	6.6	10.1	5.6	6.9	7.1	5.5	3.9	4.4	2.4
Grant element (%)	33.1	25.2	53.9	18.6	38.2	34.8	28.1	10.8	15.6	15.2
Official creditors										
Interest (%)	4.9	5.4	3.5	7.3	4.8	5.1	5.5	7.4	7.1	7.5
Maturity (years)	28.5	27.9	34.4	22.1	27.4	21.6	19.3	9.1	15.3	25.6
Grace period (years)	6.3	7.2	10.1	5.7	6.9	7.1	5.6	3.9	4.5	2.4
Grant element (%)	39.0	36.9	53.9	18.8	38.9	34.8	28.8	10.8	16.0	15.2
Private creditors										
Interest (%)	10.1	13.0	0.0	9.8	8.3	0.0	7.9	0.0	7.1	0.0
Maturity (years)	5.3	10.5	0.0	3.7	8.1	0.0	9.8	0.0	6.0	0.0
Grace period (years)	1.4	4.6	0.0	0.7	3.1	0.0	2.2	0.0	0.5	0.0
Grant element (%)	-0.2	-18.2	0.0	0.4	6.3	0.0	7.8	0.0	7.0	0.0
Memorandum items										
Commitments	14	99	117	483	175	338	364	74	252	61
Official creditors	12	78	117	478	171	338	352	74	242	61
Private creditors	2	21	0	5	3	0	12	0	10	0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	307	247	153	84	51	26	14	8	5	4
Principal	154	199	219	163	157	153	148	152	125	118
Interest	93	98	94	90	84	77	69	61	53	46
Official creditors										
Disbursements	307	247	153	84	51	26	14	8	5	4
Principal	139	187	207	153	148	146	141	152	125	118
Interest	89	95	92	88	82	76	69	61	53	46
Bilateral creditors										
Disbursements	60	38	23	13	7	3	2	0	0	0
Principal	42	50	50	46	43	44	44	37	37	30
Interest	21	20	19	17	15	14	12	11	9	8
Multilateral creditors										
Disbursements	247	209	130	71	44	23	13	8	5	4
Principal	97	138	157	107	105	101	97	115	88	88
Interest	69	75	73	71	67	62	56	51	44	38
Private creditors										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	15	12	12	10	10	8	7	0	0	0
Interest	4	3	2	2	1	1	0	0	0	0
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	2	2	2	1	1	1	1	0	0	0
Interest	1	1	1	0	0	0	0	0	0	0
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	14	10	10	9	8	6	6	0	0	0
Interest	3	2	2	2	1	1	0	0	0	0