

MONGOLIA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	350.2	383.9	461.3	524.5	531.5	608.5	738.8
Long-term debt (LDOD)	272.2	338.5	400.5	463.8	481.1	533.4	633.6
Public and publicly guaranteed	272.2	338.5	400.5	463.8	481.1	533.4	633.6
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	0.0	0.0	0.0	18.9	31.6	55.3	47.0	43.6	47.6	48.3
Short-term debt	59.2	13.7	5.5	13.7	6.8	27.5	56.9
of which interest arrears on LDOD	1.7	1.6	2.5	2.5	2.5	2.5	2.5
Official creditors	0.0	1.2	2.1	2.0	2.0	2.0	2.0
Private creditors	1.6	0.4	0.4	0.5	0.5	0.5	0.5
Memo: principal arrears on LDOD	6.0	17.5	16.0	3.9	4.1	4.8	4.9
Official creditors	0.8	1.9	13.5	0.0	0.0	0.0	0.0
Private creditors	5.3	15.6	2.6	3.9	4.1	4.8	4.9
Memo: export credits	62.0	60.0	63.0	51.0	39.0	52.0	64.0
TOTAL DEBT FLOWS										
Disbursements	161.1	85.9	94.8	98.6	89.1	153.1	85.8
Long-term debt	157.6	72.9	73.5	98.6	81.0	145.5	85.8
IMF purchases	0.0	0.0	0.0	3.5	13.0	21.3	0.0	8.1	7.7	0.0
Principal repayments	56.1	14.8	33.7	41.6	44.1	54.1	25.9
Long-term debt	56.1	14.8	33.7	32.2	34.1	53.2	24.6
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	9.5	10.0	0.9	1.3
Net flows on debt	162.4	25.8	51.8	65.2	38.1	119.8	89.3
of which short-term debt	57.5	-45.3	-9.2	8.2	-6.9	20.7	29.4
Interest payments (INT)	11.5	9.7	9.9	10.1	8.8	12.4	8.9
Long-term debt	9.5	6.3	8.3	8.6	8.1	11.5	6.9
IMF charges	0.0	0.0	0.0	1.3	1.2	1.1	1.1	0.5	0.2	0.2
Short-term debt	0.7	2.3	0.5	0.4	0.2	0.6	1.7
Net transfers on debt	151.0	16.1	41.9	55.0	29.3	107.4	80.4
Total debt service paid (TDS)	67.6	24.5	43.6	51.8	52.9	66.4	34.8
Long-term debt	65.7	21.1	42.1	40.8	42.2	64.7	31.6
IMF repurchases and charges	0.0	0.0	0.0	1.3	1.2	1.1	10.6	10.5	1.1	1.5
Short-term debt (interest only)	0.7	2.3	0.5	0.4	0.2	0.6	1.7
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	140.0	99.0	108.5	150.3	123.2	176.0	133.8
Net flow of long-term debt (ex. IMF)	101.4	58.1	39.8	66.4	46.9	92.3	61.2
Foreign direct investment (net)	2.0	7.7	6.9	9.8	16.0	25.0	19.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	36.6	33.2	61.9	74.1	60.2	58.7	53.6
Memo: technical coop. grants	21.4	36.8	52.7	55.8	50.7	53.2	57.4
official net resource flows	111.6	101.6	123.3	154.2	127.4	162.2	127.2
private net resource flows	28.4	-2.6	-14.8	-3.9	-4.2	13.8	6.6
NET TRANSFERS	130.5	92.7	100.2	141.7	115.1	164.5	126.9
Interest on long-term debt	9.5	6.3	8.3	8.6	8.1	11.5	6.9
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: official net transfers	110.9	100.3	120.1	149.5	122.2	153.1	121.7
private net transfers	19.6	-7.6	-19.9	-7.8	-7.1	11.4	5.2
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	521.9	659.6	943.8	1,054.6	907.6	989.0
Exports of goods & services (XGS)	390.8	392.6	415.6	511.3	492.5	627.3	555.8
of which workers remittances	0.0	0.0	..	..	..	..	5.5
Imports of goods & services (MGS)	481.7	432.4	447.0	549.5	599.2	576.3	680.7
International reserves (RES)	22.8	66.0	94.2	157.5	161.0	200.4	103.2
Current account balance	-55.7	31.1	46.4	38.9	-36.9	102.9	-74.7
4. DEBT INDICATORS										
EDT / XGS (%)	89.6	97.8	111.0	102.6	107.9	97.0	132.9
EDT / GNP (%)	73.6	69.9	55.6	50.4	67.1	74.7
TDS / XGS (%)	17.3	6.2	10.5	10.1	10.7	10.6	6.3
INT / XGS (%)	2.9	2.5	2.4	2.0	1.8	2.0	1.6
INT / GNP (%)	1.9	1.5	1.1	0.8	1.4	0.9
RES / EDT (%)	6.5	17.2	20.4	30.0	30.3	32.9	14.0
RES / MGS (months)	0.6	1.8	2.5	3.4	3.2	4.2	1.8
Short-term / EDT (%)	16.9	3.6	1.2	2.6	1.3	4.5	7.7
Concessional / EDT (%)	43.0	51.2	56.5	65.9	74.3	79.4	81.3
Multilateral / EDT (%)	16.1	18.6	24.5	32.4	38.4	47.5	48.6

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	272.2	338.5	400.5	463.8	481.1	533.4	633.6
Public and publicly guaranteed	272.2	338.5	400.5	463.8	481.1	533.4	633.6
Official creditors	163.0	235.2	311.3	385.9	428.5	496.1	607.9
Multilateral	56.4	71.5	113.1	169.9	204.3	289.2	358.7
Concessional	53.4	68.5	113.1	169.9	204.3	289.2	358.7
Bilateral	106.6	163.7	198.2	216.0	224.3	206.9	249.2
Concessional	97.0	128.0	147.5	175.5	190.7	194.1	242.0
Private creditors	109.2	103.3	89.2	78.0	52.5	37.3	25.7
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	19.7	19.6	19.6	14.6	10.3	6.0	2.4
Other private	89.6	83.7	69.7	63.4	42.2	31.3	23.3
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	27.4	30.1	49.2	58.7	67.6	97.1	118.0
DISBURSEMENTS	157.6	72.9	73.5	98.6	81.0	145.5	85.8
Public and publicly guaranteed	157.6	72.9	73.5	98.6	81.0	145.5	85.8
Official creditors	75.0	72.9	70.9	93.0	81.0	139.5	83.3
Multilateral	44.3	14.7	38.9	58.3	45.1	102.8	50.7
Concessional	43.4	14.7	38.9	58.3	45.1	102.8	50.7
Bilateral	30.7	58.2	32.0	34.8	36.0	36.7	32.7
Concessional	21.2	27.5	10.6	31.2	34.5	25.9	32.7
Private creditors	82.5	0.0	2.6	5.6	0.0	6.0	2.5
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	58.2	0.0	1.7	0.1	0.0	0.0	0.4
Other private	24.3	0.0	0.9	5.5	0.0	6.0	2.1
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	27.4	3.4	17.4	8.4	11.0	33.8	16.7
PRINCIPAL REPAYMENTS	56.1	14.8	33.7	32.2	34.1	53.2	24.6
Public and publicly guaranteed	56.1	14.8	33.7	32.2	34.1	53.2	24.6
Official creditors	0.0	4.5	9.5	12.9	13.9	36.0	9.8
Multilateral	0.0	0.0	3.0	0.0	0.0	0.0	0.0
Concessional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bilateral	0.0	4.5	6.5	12.9	13.9	36.0	9.8
Concessional	0.0	0.0	0.0	0.1	4.5	4.5	4.1
Private creditors	56.1	10.3	24.2	19.2	20.2	17.2	14.9
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	40.2	0.0	2.0	5.2	4.1	4.3	4.1
Other private	15.9	10.3	22.2	14.0	16.1	12.9	10.8
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	101.4	58.1	39.8	66.4	46.9	92.3	61.2
Public and publicly guaranteed	101.4	58.1	39.8	66.4	46.9	92.3	61.2
Official creditors	75.0	68.4	61.4	80.1	67.2	103.5	73.6
Multilateral	44.3	14.7	35.9	58.3	45.1	102.8	50.7
Concessional	43.4	14.7	38.9	58.3	45.1	102.8	50.7
Bilateral	30.7	53.7	25.5	21.8	22.1	0.7	22.9
Concessional	21.2	27.5	10.6	31.0	30.0	21.4	28.6
Private creditors	26.4	-10.3	-21.7	-13.7	-20.2	-11.2	-12.4
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	18.0	0.0	-0.3	-5.2	-4.1	-4.3	-3.7
Other private	8.4	-10.3	-21.4	-8.5	-16.1	-6.9	-8.7
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	27.4	3.4	17.4	8.4	11.0	33.8	16.7

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	9.5	6.3	8.3	8.6	8.1	11.5	6.9
Public and publicly guaranteed	9.5	6.3	8.3	8.6	8.1	11.5	6.9
Official creditors	0.7	1.3	3.2	4.7	5.2	9.1	5.5
Multilateral	0.3	0.5	1.0	1.1	1.6	2.0	2.7
Concessional	0.2	0.5	0.8	1.1	1.6	2.0	2.7
Bilateral	0.3	0.8	2.2	3.5	3.6	7.1	2.8
Concessional	0.3	0.6	0.8	2.1	2.1	5.7	2.2
Private creditors	8.8	5.0	5.1	3.9	2.9	2.4	1.4
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	4.7	0.6	1.4	1.0	0.4	0.5	0.2
Other private	4.1	4.4	3.7	3.0	2.4	1.9	1.2
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.1	0.2	0.3	0.4	0.5	0.5	0.7
NET TRANSFERS ON DEBT	91.9	51.8	31.5	57.8	38.8	80.8	54.3
Public and publicly guaranteed	91.9	51.8	31.5	57.8	38.8	80.8	54.3
Official creditors	74.4	67.1	58.2	75.4	62.0	94.4	68.1
Multilateral	44.0	14.2	34.9	57.1	43.5	100.8	48.0
Concessional	43.2	14.2	38.1	57.1	43.5	100.8	48.0
Bilateral	30.4	53.0	23.3	18.3	18.5	-6.4	20.1
Concessional	20.9	26.9	9.7	29.0	28.0	15.8	26.4
Private creditors	17.5	-15.3	-26.8	-17.6	-23.1	-13.6	-13.8
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	13.3	-0.6	-1.7	-6.2	-4.6	-4.8	-3.8
Other private	4.2	-14.7	-25.1	-11.4	-18.5	-8.8	-10.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	27.3	3.2	17.1	8.0	10.5	33.3	16.0
DEBT SERVICE (LTDS)	65.7	21.1	42.1	40.8	42.2	64.7	31.6
Public and publicly guaranteed	65.7	21.1	42.1	40.8	42.2	64.7	31.6
Official creditors	0.7	5.8	12.7	17.6	19.1	45.1	15.2
Multilateral	0.3	0.5	4.0	1.1	1.6	2.0	2.7
Concessional	0.2	0.5	0.8	1.1	1.6	2.0	2.7
Bilateral	0.3	5.3	8.7	16.5	17.5	43.1	12.5
Concessional	0.3	0.6	0.8	2.2	6.6	10.2	6.3
Private creditors	65.0	15.3	29.3	23.2	23.1	19.6	16.3
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	44.9	0.6	3.4	6.2	4.6	4.8	4.3
Other private	20.1	14.7	25.9	17.0	18.5	14.8	12.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.1	0.2	0.3	0.4	0.5	0.5	0.7
UNDISBURSED DEBT	111.6	195.1	206.4	354.3	313.3	322.6	349.0
Official creditors	96.4	178.1	191.9	345.4	304.3	319.2	348.1
Private creditors	15.3	17.0	14.5	8.9	8.9	3.4	0.9
Memorandum items										
Concessional LDOD	150.4	196.5	260.5	345.3	395.0	483.3	600.8
Variable rate LDOD	35.0	30.6	16.0	12.0	8.0	4.0	0.5
Public sector LDOD	255.9	323.0	384.5	442.0	463.9	514.6	614.7
Private sector LDOD	16.3	15.5	16.0	21.9	17.2	18.8	18.9

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	3.2	3.4	3.9	5.2	5.4	5.9	5.9
French franc	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	30.9	32.9	29.1	26.9	26.0	19.7	22.0
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	3.3	2.6	2.7	2.3	1.7	1.0	0.8
U.S.dollars	..	..	..	48.7	46.0	44.9	38.5	34.8	34.9	31.5
Multiple currency	..	..	..	9.6	11.9	16.3	24.3	29.6	34.3	35.5
Special drawing rights	0.0	0.0	0.0	0.0	0.4	1.8	2.4
All other currencies	4.3	3.2	3.1	2.8	2.1	2.4	1.9

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	..	..	..	0.0	0.1	0.0	0.0	0.0	0.8	0.0
Memo: interest forgiven	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	33.6	77.4	63.3	7.0	77.0	130.4
Net flows on debt	..	..	..	162.4	25.8	51.8	65.2	38.1	119.8	89.3
Net change in interest arrears	..	..	..	..	-0.1	0.9	0.0	0.0	0.0	0.0
Interest capitalized	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiveness or reduction	..	..	..	..	-0.1	0.0	0.0	0.0	-0.8	0.0
Cross-currency valuation	..	..	..	..	11.2	18.5	0.9	-18.3	-17.5	21.5
Residual	..	..	..	..	-3.2	6.1	-2.8	-12.9	-24.4	19.5
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	4.9	1.1	0.8	2.2	1.1	2.6	2.0
Maturity (years)	..	..	..	8.3	34.9	38.7	35.3	33.5	36.8	39.8
Grace period (years)	..	..	..	2.8	9.8	10.7	10.1	8.4	10.0	10.0
Grant element (%)	..	..	..	21.6	75.3	80.2	65.4	71.5	62.9	69.7
Official creditors										
Interest (%)	..	..	..	2.5	1.0	0.8	2.2	1.1	2.6	2.0
Maturity (years)	..	..	..	10.5	35.2	38.7	35.3	33.5	36.9	39.8
Grace period (years)	..	..	..	3.2	9.9	10.7	10.1	8.4	10.0	10.0
Grant element (%)	..	..	..	31.6	75.7	80.2	65.4	71.5	63.0	69.7
Private creditors										
Interest (%)	..	..	..	7.6	3.4	0.0	0.0	0.0	2.5	0.0
Maturity (years)	..	..	..	5.9	14.5	0.0	0.0	0.0	3.7	0.0
Grace period (years)	..	..	..	2.4	3.0	0.0	0.0	0.0	1.3	0.0
Grant element (%)	..	..	..	10.4	35.4	0.0	0.0	0.0	15.6	0.0
Memorandum items										
Commitments	..	..	..	171.9	157.0	77.7	250.1	58.4	177.0	91.0
Official creditors	..	..	..	90.7	155.2	77.7	250.1	58.4	176.5	91.0
Private creditors	..	..	..	81.1	1.8	0.0	0.0	0.0	0.4	0.0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	115.0	97.1	58.9	35.5	21.0	13.1	6.0	1.7	0.8	0.0
Principal	12.2	12.7	10.7	14.6	15.9	17.0	21.9	25.4	28.2	31.3
Interest	9.1	9.8	10.0	10.1	9.9	9.7	10.5	12.7	13.4	12.9
Official creditors										
Disbursements	114.1	97.1	58.9	35.5	21.0	13.1	6.0	1.7	0.8	0.0
Principal	8.3	8.9	6.9	10.9	12.3	15.2	21.0	25.3	28.1	31.3
Interest	8.1	9.0	9.4	9.6	9.6	9.5	10.5	12.7	13.4	12.9
Bilateral creditors										
Disbursements	58.0	48.6	30.4	17.3	8.9	5.5	1.9	0.2	0.0	0.0
Principal	8.3	8.9	6.9	9.5	10.6	11.5	14.9	16.5	15.5	17.3
Interest	3.9	4.5	4.7	4.9	4.9	4.8	4.7	4.5	4.2	4.0
Multilateral creditors										
Disbursements	56.1	48.4	28.5	18.2	12.1	7.6	4.1	1.5	0.8	0.0
Principal	0.0	0.0	0.0	1.4	1.7	3.8	6.1	8.8	12.6	14.0
Interest	4.3	4.5	4.7	4.7	4.7	4.7	5.8	8.3	9.2	8.9
Private creditors										
Disbursements	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	3.8	3.8	3.7	3.6	3.6	1.8	0.9	0.1	0.1	0.0
Interest	1.0	0.8	0.6	0.5	0.3	0.1	0.0	0.0	0.0	0.0
Commercial banks										
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Interest	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other private										
Disbursements	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	3.5	3.5	3.5	3.5	3.5	1.6	0.8	0.0	0.0	0.0
Interest	0.9	0.8	0.6	0.4	0.3	0.1	0.0	0.0	0.0	0.0