

MOLDOVA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	39	278	499	686	829	1,037	1,035
Long-term debt (LDOD)	39	190	326	450	555	783	816
Public and publicly guaranteed	39	190	326	450	555	783	808
Private nonguaranteed	0	0	0	0	0	0	8
Use of IMF credit	0	87	164	230	248	233	177
Short-term debt	0	1	8	6	27	21	42
of which interest arrears on LDOD	0	1	7	5	1	0	14
Official creditors	0	1	7	5	1	0	5
Private creditors	0	0	0	0	0	0	9
Memo: principal arrears on LDOD	0	5	18	42	0	15	59
Official creditors	0	5	18	42	0	15	32
Private creditors	0	0	0	0	0	0	28
Memo: export credits	0	0	0	8	50	54	30
TOTAL DEBT FLOWS										
Disbursements	35	154	205	223	189	328	61
Long-term debt	35	66	134	159	156	307	61
IMF purchases	0	88	71	64	33	21	0
Principal repayments	5	1	5	39	45	69	123
Long-term debt	5	1	5	39	38	49	59
IMF repurchases	0	0	0	0	7	20	64
Net flows on debt	30	153	201	184	168	254	-55
of which short-term debt	0	0	1	0	25	-5	7
Interest payments (INT)	0	1	9	30	36	51	44
Long-term debt	0	0	4	20	24	38	32
IMF charges	0	1	5	10	10	11	10
Short-term debt	0	0	0	0	1	1	1
Net transfers on debt	30	152	192	154	133	204	-99
Total debt service paid (TDS)	5	2	14	69	81	119	166
Long-term debt	5	1	9	59	62	87	91
IMF repurchases and charges	0	1	5	10	18	31	74
Short-term debt (interest only)	0	0	0	0	1	1	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	31	83	173	152	152	337	100
Net flow of long-term debt (ex. IMF)	30	65	129	119	118	259	3
Foreign direct investment (net)	0	0	12	23	24	72	85
Portfolio equity flows	0	0	0	0	0	0	0
Grants (excluding technical coop.)	1	18	32	10	10	7	13
Memo: technical coop. grants	0	0	1	20	25	15	16
official net resource flows	31	83	161	110	48	58	39
private net resource flows	0	0	12	43	104	279	62
NET TRANSFERS	31	83	170	132	126	296	63
Interest on long-term debt	0	0	4	20	24	38	32
Profit remittances on FDI	0	0	0	0	2	3	5
Memo: official net transfers	31	83	158	90	25	39	20
private net transfers	0	0	12	43	101	258	43
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	2,822	4,463	2,685	3,031	1,749	1,989	1,655
Exports of goods & services (XGS)	662	899	1,039	1,157	897
of which workers remittances	1	3	1	3
Imports of goods & services (MGS)	777	1,049	1,297	1,500	1,326
International reserves (RES)	2	76	180	257	312	366	144
Current account balance	-82	-95	-188	-268	-334
4. DEBT INDICATORS										
EDT / XGS (%)	75.3	76.2	79.8	89.6	115.3
EDT / GNP (%)	1.4	6.2	18.6	22.6	47.4	52.2	62.5
TDS / XGS (%)	2.1	7.7	7.8	10.3	18.5
INT / XGS (%)	1.3	3.3	3.4	4.4	4.9
INT / GNP (%)	0.0	0.0	0.3	1.0	2.0	2.5	2.6
RES / EDT (%)	6.4	27.5	36.1	37.5	37.6	35.3	13.9
RES / MGS (months)	2.8	2.9	2.9	2.9	1.3
Short-term / EDT (%)	0.0	0.3	1.6	0.9	3.2	2.1	4.0
Concessional / EDT (%)	25.7	6.9	15.6	23.4	20.0	18.3	19.0
Multilateral / EDT (%)	59.5	20.2	32.6	31.6	30.5	27.8	32.8

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	39	190	326	450	555	783	816
Public and publicly guaranteed	39	190	326	450	555	783	808
Official creditors	39	190	326	430	456	480	530
Multilateral	23	56	163	217	253	289	339
Concessional	0	0	31	59	56	84	91
Bilateral	16	134	164	214	203	191	190
Concessional	10	19	47	101	109	106	106
Private creditors	0	0	0	19	99	303	279
Bonds	0	0	0	0	0	75	75
Commercial banks	0	0	0	4	84	78	54
Other private	0	0	0	15	15	150	150
Private nonguaranteed	0	0	0	0	0	0	8
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	8
Memo:										
IBRD	0	28	99	152	142	135	169
IDA	0	0	0	0	0	35	38
DISBURSEMENTS	35	66	134	159	156	307	61
Public and publicly guaranteed	35	66	134	159	156	307	58
Official creditors	35	66	134	139	75	68	47
Multilateral	25	36	99	81	52	60	33
Concessional	0	0	30	26	0	35	2
Bilateral	11	30	35	58	23	8	14
Concessional	10	9	28	58	13	0	10
Private creditors	0	0	0	19	81	240	11
Bonds	0	0	0	0	0	75	0
Commercial banks	0	0	0	4	81	22	11
Other private	0	0	0	15	0	143	0
Private nonguaranteed	0	0	0	0	0	0	3
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	3
Memo:										
IBRD	0	29	67	50	0	5	27
IDA	0	0	0	0	0	35	2
PRINCIPAL REPAYMENTS	5	1	5	39	38	49	59
Public and publicly guaranteed	5	1	5	39	38	49	58
Official creditors	5	1	5	39	37	16	21
Multilateral	0	0	0	35	1	1	3
Concessional	0	0	0	0	0	0	0
Bilateral	5	1	5	4	36	15	19
Concessional	0	0	0	0	0	0	13
Private creditors	0	0	0	0	1	33	36
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	1	25	36
Other private	0	0	0	0	0	8	0
Private nonguaranteed	0	0	0	0	0	0	1
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	1
Memo:										
IBRD	0	0	0	0	0	0	1
IDA	0	0	0	0	0	0	0
NET FLOWS ON DEBT	30	65	129	119	118	259	3
Public and publicly guaranteed	30	65	129	119	118	259	0
Official creditors	30	65	129	100	38	52	26
Multilateral	25	36	99	46	51	59	30
Concessional	0	0	30	26	0	35	2
Bilateral	6	30	30	54	-13	-7	-5
Concessional	10	9	28	58	13	0	-3
Private creditors	0	0	0	19	80	207	-25
Bonds	0	0	0	0	0	75	0
Commercial banks	0	0	0	4	80	-3	-25
Other private	0	0	0	15	0	135	0
Private nonguaranteed	0	0	0	0	0	0	2
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	2
Memo:										
IBRD	0	29	67	50	0	5	26
IDA	0	0	0	0	0	35	2

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	0	0	4	20	24	38	32
Public and publicly guaranteed	0	0	4	20	24	38	32
Official creditors	0	0	4	20	23	20	18
Multilateral	0	0	4	12	15	13	14
Concessional	0	0	0	2	3	2	3
Bilateral	0	0	0	8	8	6	4
Concessional	0	0	0	2	2	3	3
Private creditors	0	0	0	0	1	19	14
Bonds	0	0	0	0	0	4	7
Commercial banks	0	0	0	0	1	6	3
Other private	0	0	0	0	1	9	3
Private nonguaranteed	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	4	8	10	9	9
IDA	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	30	65	125	99	94	220	-30
Public and publicly guaranteed	30	65	125	99	94	220	-32
Official creditors	30	65	125	80	15	32	7
Multilateral	25	36	95	34	36	45	16
Concessional	0	0	30	24	-3	33	0
Bilateral	6	30	30	46	-21	-13	-8
Concessional	10	9	28	56	11	-3	-6
Private creditors	0	0	0	19	79	188	-39
Bonds	0	0	0	0	0	71	-7
Commercial banks	0	0	0	4	80	-10	-28
Other private	0	0	0	15	-1	126	-3
Private nonguaranteed	0	0	0	0	0	0	2
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	2
Memo:										
IBRD	0	28	64	42	-10	-4	17
IDA	0	0	0	0	0	35	2
DEBT SERVICE (LTDS)	5	1	9	59	62	87	91
Public and publicly guaranteed	5	1	9	59	62	87	89
Official creditors	5	1	9	59	60	36	39
Multilateral	0	0	4	47	16	14	17
Concessional	0	0	0	2	3	2	3
Bilateral	5	1	5	12	44	21	23
Concessional	0	0	0	2	2	3	16
Private creditors	0	0	0	0	2	51	50
Bonds	0	0	0	0	0	4	7
Commercial banks	0	0	0	0	1	31	39
Other private	0	0	0	0	1	16	3
Private nonguaranteed	0	0	0	0	0	0	1
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	1
Memo:										
IBRD	0	0	4	8	10	9	10
IDA	0	0	0	0	0	0	0
UNDISBURSED DEBT	21	92	184	198	360	225	214
Official creditors	21	92	175	180	169	191	191
Private creditors	0	0	8	18	191	34	23
Memorandum items										
Concessional LDOD	10	19	78	160	166	190	196
Variable rate LDOD	23	165	279	376	439	411	434
Public sector LDOD	39	190	326	450	550	759	779
Private sector LDOD	0	0	0	0	4	24	38

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	0.0	0.0	0.0	1.9	7.5	5.8	5.5
French franc	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	0.0	0.0	0.0	8.4	6.0	3.8	3.2
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	..	40.5	23.2	22.8	22.8	47.2	64.6	62.0
Multiple currency	..	..	..	0.0	14.8	30.3	33.9	25.5	17.3	20.6
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	59.5	62.0	46.9	33.0	13.8	8.5	8.7

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	89	0	0	119	0	0
Debt stock rescheduled	0	0	0	0	0	0	0
Principal rescheduled	..	..	..	0	0	0	0	112	0	0
Official	..	..	..	0	0	0	0	112	0	0
Private	..	..	..	0	0	0	0	0	0	0
Interest rescheduled	..	..	..	..	0	0	0	7	0	0
Official	..	..	..	0	0	0	0	7	0	0
Private	..	..	..	0	0	0	0	0	0	0
Debt forgiven	..	..	..	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	..	0	0	0	0	0	0	0
Debt stock reduction	..	..	..	0	0	0	0	0	0	0
of which debt buyback	..	..	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	239	221	187	143	208	-2
Net flows on debt	..	..	..	30	153	201	184	168	254	-55
Net change in interest arrears	..	..	..	..	1	6	-2	-4	0	14
Interest capitalized	..	..	..	..	0	0	0	7	0	0
Debt forgiveness or reduction	..	..	..	..	0	0	0	0	0	0
Cross-currency valuation	..	..	..	..	-63	-48	-12	-21	-29	18
Residual	..	..	..	..	148	62	18	-6	-17	21
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	3.5	5.7	5.6	6.8	6.9	6.1	4.8
Maturity (years)	..	..	..	8.0	15.7	16.9	12.0	8.5	18.0	17.9
Grace period (years)	..	..	..	4.1	4.6	5.4	4.6	2.7	6.4	5.4
Grant element (%)	..	..	..	24.4	21.1	27.6	16.1	12.2	30.2	34.9
Official creditors										
Interest (%)	..	..	..	3.5	5.7	5.6	6.8	5.4	3.8	4.8
Maturity (years)	..	..	..	8.0	15.7	17.1	13.3	16.9	26.6	17.9
Grace period (years)	..	..	..	4.1	4.6	5.4	5.2	4.9	7.5	5.4
Grant element (%)	..	..	..	24.4	21.1	28.2	17.8	27.8	48.9	34.9
Private creditors										
Interest (%)	..	..	..	0.0	0.0	7.5	7.0	7.5	9.7	0.0
Maturity (years)	..	..	..	0.0	0.0	10.0	5.4	5.3	4.7	0.0
Grace period (years)	..	..	..	0.0	0.0	4.5	1.5	1.8	4.6	0.0
Grant element (%)	..	..	..	0.0	0.0	11.4	7.8	6.3	0.7	0.0
Memorandum items										
Commitments	..	..	..	47	137	223	167	359	214	59
Official creditors	..	..	..	47	137	215	139	99	131	59
Private creditors	..	..	..	0	0	8	28	260	83	0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	91	74	21	14	8	4	2	1	0	0
Principal	113	102	83	152	80	52	38	34	31	32
Interest	49	47	42	34	25	21	18	15	13	11
Official creditors										
Disbursements	75	66	21	14	8	4	2	1	0	0
Principal	55	47	44	49	54	51	38	34	31	32
Interest	29	30	29	26	24	21	18	15	13	11
Bilateral creditors										
Disbursements	10	5	2	1	0	0	0	0	0	0
Principal	45	20	13	10	10	10	10	6	6	5
Interest	6	5	5	4	4	3	2	2	2	1
Multilateral creditors										
Disbursements	65	61	19	13	8	4	2	1	0	0
Principal	10	27	31	40	44	42	29	29	26	27
Interest	23	25	24	23	20	18	15	13	12	10
Private creditors										
Disbursements	16	7	0	0	0	0	0	0	0	0
Principal	58	55	39	103	27	1	0	0	0	0
Interest	21	17	13	7	1	0	0	0	0	0
Commercial banks										
Disbursements	16	7	0	0	0	0	0	0	0	0
Principal	25	22	12	1	1	1	0	0	0	0
Interest	4	2	1	0	0	0	0	0	0	0
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	33	32	28	101	25	0	0	0	0	0
Interest	17	15	13	7	1	0	0	0	0	0