

MEXICO

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	57,365	104,431	112,309	131,734	140,202	166,883	157,755	149,301	159,959
Long-term debt (LDOD)	5,964	41,202	81,797	81,825	90,689	97,019	113,755	114,409	111,707	124,073
Public and publicly guaranteed	3,194	33,902	75,962	71,150	75,151	79,531	95,167	94,069	84,387	87,996
Private nonguaranteed	2,770	7,300	5,835	10,675	15,539	17,489	18,587	20,340	27,320	36,077
Use of IMF credit	0	0	6,551	5,950	4,787	3,860	15,828	13,279	9,088	8,380
Short-term debt	..	16,163	16,082	24,535	36,257	39,323	37,300	30,068	28,507	27,506
of which interest arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: principal arrears on LDOD	..	0	0	0	0	0	0	0	0	0
Official creditors	..	0	0	0	0	0	0	0	0	0
Private creditors	..	0	0	0	0	0	0	0	0	0
Memo: export credits	..	0	15,583	22,645	24,968	26,686	19,603	16,510	14,120	13,889
TOTAL DEBT FLOWS										
Disbursements	1,374	11,573	14,229	12,761	17,445	16,130	44,066	31,454	29,233	26,916
Long-term debt	1,374	11,573	12,045	12,432	17,445	16,130	30,778	31,454	29,233	26,916
IMF purchases	0	0	2,184	328	0	0	13,288	0	0	0
Principal repayments	1,016	4,890	4,008	13,242	16,051	12,703	15,678	29,071	32,318	16,552
Long-term debt	1,016	4,756	2,818	12,346	14,876	11,499	14,534	27,018	28,878	15,489
IMF repurchases	0	134	1,191	896	1,175	1,204	1,144	2,052	3,439	1,063
Net flows on debt	1,360	14,822	17,641	2,197	13,116	6,492	26,366	-4,850	-4,646	9,363
of which short-term debt	..	8,139	7,420	2,678	11,722	3,065	-2,022	-7,232	-1,561	-1,001
Interest payments (INT)	..	6,067	7,303	7,506	8,082	9,216	11,208	11,722	11,042	12,589
Long-term debt	283	4,579	5,799	5,844	5,835	6,535	8,053	8,338	8,442	10,174
IMF charges	0	4	522	503	426	233	545	651	482	423
Short-term debt	..	1,484	982	1,160	1,822	2,448	2,611	2,733	2,118	1,991
Net transfers on debt	..	8,754	10,338	-5,310	5,034	-2,724	15,157	-16,571	-15,688	-3,226
Total debt service paid (TDS)	..	10,958	11,311	20,748	24,133	21,919	26,886	40,792	43,360	29,141
Long-term debt	1,299	9,335	8,617	18,190	20,711	18,033	22,586	35,357	37,320	25,663
IMF repurchases and charges	0	138	1,712	1,399	1,601	1,437	1,689	2,703	3,922	1,487
Short-term debt (interest only)	..	1,484	982	1,160	1,822	2,448	2,611	2,733	2,118	1,991
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	689	8,987	12,478	9,857	21,308	20,171	26,321	17,573	15,270	22,428
Net flow of long-term debt (ex. IMF)	358	6,817	9,228	86	2,569	4,631	16,244	4,435	355	11,427
Foreign direct investment (net)	323	2,156	2,634	4,393	4,389	10,972	9,526	9,185	12,831	10,238
Portfolio equity flows	0	0	563	5,365	14,297	4,521	520	3,922	2,052	730
Grants (excluding technical coop.)	8	14	54	14	53	47	31	30	32	32
Memo: technical coop. grants	6	44	81	112	116	104	122	132	101	110
official net resource flows	149	806	4,225	631	55	-534	10,384	-7,542	-4,504	-760
private net resource flows	539	8,182	8,253	9,227	21,253	20,705	15,937	25,115	19,774	23,188
NET TRANSFERS	47	3,040	5,365	1,702	13,128	11,236	15,768	6,334	3,828	8,854
Interest on long-term debt	283	4,579	5,799	5,844	5,835	6,535	8,053	8,338	8,442	10,174
Profit remittances on FDI	359	1,368	1,314	2,312	2,346	2,400	2,500	2,900	3,000	3,400
Memo: official net transfers	90	492	2,848	-1,256	-1,857	-2,521	7,725	-10,068	-6,163	-2,281
private net transfers	-43	2,548	2,517	2,957	14,985	13,757	8,044	16,403	9,991	11,134
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	35,091	217,073	254,084	354,014	392,065	411,186	346,409	338,060	348,394	380,563
Exports of goods & services (XGS)	..	24,685	54,570	61,330	67,428	78,025	96,707	115,156	131,126	140,111
of which workers remittances	..	698	2,492	3,070	3,332	3,475	3,673	4,224	4,865	5,627
Imports of goods & services (MGS)	..	35,243	63,504	86,087	91,136	107,994	98,571	117,791	138,962	156,458
International reserves (RES)	756	4,175	10,217	19,171	25,299	6,441	17,046	19,527	28,852	31,863
Current account balance	..	-10,422	-7,451	-24,442	-23,400	-29,662	-1,576	-2,328	-7,454	-15,960
4. DEBT INDICATORS										
EDT / XGS (%)	..	232.4	191.4	183.1	195.4	179.7	172.6	137.0	113.9	114.2
EDT / GNP (%)	..	26.4	41.1	31.7	33.6	34.1	48.2	46.7	42.9	42.0
TDS / XGS (%)	..	44.4	20.7	33.8	35.8	28.1	27.8	35.4	33.1	20.8
INT / XGS (%)	..	24.6	13.4	12.2	12.0	11.8	11.6	10.2	8.4	9.0
INT / GNP (%)	..	2.8	2.9	2.1	2.1	2.2	3.2	3.5	3.2	3.3
RES / EDT (%)	..	7.3	9.8	17.1	19.2	4.6	10.2	12.4	19.3	19.9
RES / MGS (months)	..	1.4	1.9	2.7	3.3	0.7	2.1	2.0	2.5	2.4
Short-term / EDT (%)	..	28.2	15.4	21.9	27.5	28.1	22.4	19.1	19.1	17.2
Concessional / EDT (%)	..	0.6	0.9	1.0	1.0	1.1	0.9	0.9	0.9	0.9
Multilateral / EDT (%)	..	5.5	13.7	13.8	12.2	12.2	11.2	11.3	11.1	10.7

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INTEREST PAYMENTS (LINT)	283	4,579	5,799	5,844	5,835	6,535	8,053	8,338	8,442	10,174
Public and publicly guaranteed	216	3,879	5,217	5,012	4,689	5,177	6,329	6,424	6,290	6,925
Official creditors	60	314	1,377	1,886	1,912	1,986	2,659	2,526	1,659	1,521
Multilateral	39	236	1,004	1,175	1,195	1,231	1,291	1,314	1,167	1,148
Concessional	2	7	2	2	1	1	1	1	0	0
Bilateral	21	78	373	711	717	755	1,368	1,212	492	373
Concessional	4	5	8	47	47	49	67	55	50	43
Private creditors	156	3,566	3,841	3,125	2,776	3,190	3,670	3,898	4,631	5,405
Bonds	27	252	1,112	2,527	2,206	2,611	2,906	3,240	3,988	4,826
Commercial banks	106	3,261	2,198	266	293	331	436	378	386	380
Other private	24	52	531	333	277	249	328	280	256	198
Private nonguaranteed	67	700	582	832	1,146	1,358	1,723	1,914	2,152	3,249
Bonds	0	0	0	64	353	826	1,054	1,096	1,251	1,494
Commercial banks	67	700	582	768	793	533	670	818	901	1,755
Memo:										
IBRD	31	166	751	892	905	924	961	962	791	767
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	75	2,238	3,428	-5,758	-3,266	-1,904	8,192	-3,903	-8,087	1,253
Public and publicly guaranteed	81	1,238	2,146	-7,981	-2,146	-3,068	7,930	-3,777	-12,916	-5,363
Official creditors	82	478	2,794	-1,269	-1,910	-2,567	7,694	-10,099	-6,195	-2,313
Multilateral	90	261	1,609	-682	-986	-1,372	-336	-913	-1,247	-834
Concessional	35	-16	-15	-11	-10	-8	-8	-6	-5	-3
Bilateral	-9	216	1,185	-587	-924	-1,196	8,029	-9,186	-4,948	-1,479
Concessional	-4	0	627	87	44	63	-152	68	-85	-103
Private creditors	-1	760	-648	-6,711	-236	-501	237	6,322	-6,721	-3,050
Bonds	-42	-140	-601	-5,962	902	1,364	618	7,092	-5,255	-4,106
Commercial banks	60	919	169	34	-435	-572	-363	-306	-829	1,897
Other private	-18	-19	-217	-783	-703	-1,293	-19	-465	-637	-841
Private nonguaranteed	-6	1,000	1,282	2,223	-1,119	1,164	261	-126	4,829	6,616
Bonds	0	0	150	2,552	5,482	2,782	-821	9	489	214
Commercial banks	-6	1,000	1,132	-329	-6,602	-1,618	1,082	-136	4,340	6,402
Memo:										
IBRD	45	167	1,773	-522	-797	-1,046	-641	-1,321	-1,107	-741
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	1,299	9,335	8,617	18,190	20,711	18,033	22,586	35,357	37,320	25,663
Public and publicly guaranteed	691	7,885	7,839	15,300	10,581	11,758	15,469	26,732	28,285	18,549
Official creditors	147	596	2,659	4,156	4,685	4,685	5,730	12,588	7,977	4,517
Multilateral	70	373	2,038	2,431	2,470	2,653	3,004	3,026	2,791	2,750
Concessional	2	18	15	11	10	8	8	6	5	3
Bilateral	77	223	622	1,725	2,215	2,032	2,726	9,561	5,186	1,767
Concessional	14	16	9	78	134	62	159	136	124	119
Private creditors	544	7,289	5,180	11,143	5,897	7,074	9,739	14,145	20,307	14,032
Bonds	42	376	1,576	7,118	2,856	3,724	6,440	11,359	18,051	11,799
Commercial banks	372	6,706	2,383	1,992	1,028	1,072	2,062	1,377	1,055	1,021
Other private	130	208	1,221	2,033	2,013	2,278	1,237	1,408	1,202	1,212
Private nonguaranteed	609	1,450	778	2,890	10,129	6,275	7,117	8,624	9,035	7,115
Bonds	0	0	0	214	378	876	1,664	2,424	3,201	4,784
Commercial banks	609	1,450	778	2,676	9,751	5,399	5,453	6,201	5,834	2,330
Memo:										
IBRD	54	255	1,553	1,874	1,895	1,989	2,372	2,372	2,102	2,024
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	556	4,817	8,110	11,585	13,975	15,941	15,568	14,941	14,360	14,180
Official creditors	438	2,976	5,136	7,873	6,889	8,334	8,669	6,135	5,937	5,692
Private creditors	118	1,841	2,974	3,712	7,086	7,607	6,899	8,806	8,423	8,488
Memorandum items										
Concessional LDOD	196	313	883	1,143	1,311	1,564	1,473	1,472	1,314	1,358
Variable rate LDOD	2,951	31,271	40,382	39,564	45,816	49,267	64,415	61,926	56,631	68,947
Public sector LDOD	3,165	33,249	75,595	70,650	74,674	79,079	94,738	93,665	84,183	87,829
Private sector LDOD	2,801	7,966	6,214	11,180	16,019	17,942	19,018	20,744	27,525	36,255

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	11.2	4.3	3.7	4.1	3.7	3.7	3.0	3.4	4.7	4.7
French franc	7.7	1.2	3.8	3.6	3.1	3.1	2.7	2.4	2.3	2.2
Japanese yen	0.5	1.4	6.4	8.2	8.8	9.1	8.2	8.3	8.6	8.2
Pound sterling	1.1	0.5	1.4	1.2	0.9	0.9	0.7	0.7	1.3	1.0
Swiss franc	3.4	2.0	0.6	0.4	0.4	0.4	0.4	0.3	0.3	0.3
U.S.dollars	51.3	78.7	64.3	59.3	60.7	60.5	65.7	67.0	64.3	75.4
Multiple currency	21.9	9.9	18.6	21.6	20.9	20.8	18.1	16.5	15.8	4.6
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	2.9	2.0	1.2	1.6	1.5	1.5	1.2	1.4	2.7	3.6

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	36,950	327	0	0	0	0	0	0
Debt stock rescheduled	..	..	36,160	0	0	0	0	0	0	0
Principal rescheduled	..	..	570	234	0	0	0	0	0	0
Official	..	..	382	168	0	0	0	0	0	0
Private	..	..	188	67	0	0	0	0	0	0
Interest rescheduled	..	..	204	76	0	0	0	0	0	0
Official	..	..	132	44	0	0	0	0	0	0
Private	..	..	72	31	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	8,145	7,426	830	267	306	3,181	0	0
of which debt buyback	..	..	0	5,086	498	51	13	2,420	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	10,605	-1,750	19,425	8,468	26,681	-9,128	-8,454	10,657
Net flows on debt	1,360	14,822	17,641	2,197	13,116	6,492	26,366	-4,850	-4,646	9,363
Net change in interest arrears	..	..	0	0	0	0	0	0	0	0
Interest capitalized	..	..	204	76	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-8,145	-2,340	-332	-216	-293	-761	0	0
Cross-currency valuation	..	..	2,002	-1,140	327	2,219	449	-2,479	-2,838	1,592
Residual	..	..	-1,096	-543	6,314	-27	159	-1,038	-970	-298
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	8.1	11.3	8.6	7.3	6.7	5.7	8.0	7.8	7.3	6.8
Maturity (years)	11.5	9.8	13.5	11.0	10.3	8.8	7.0	8.1	9.9	8.1
Grace period (years)	3.4	4.3	5.3	3.4	3.8	3.7	2.7	6.5	6.9	5.1
Grant element (%)	9.8	-5.7	7.3	9.8	13.1	15.8	6.6	6.1	11.9	11.1
Official creditors										
Interest (%)	6.7	8.0	7.8	7.4	6.9	7.0	9.1	6.9	7.2	6.4
Maturity (years)	18.4	15.3	15.5	15.2	11.9	14.5	9.2	14.2	14.5	14.1
Grace period (years)	4.0	3.3	4.5	3.9	3.4	4.3	2.8	4.1	4.4	3.5
Grant element (%)	19.4	10.0	12.2	13.0	14.6	15.9	5.5	16.0	14.6	17.9
Private creditors										
Interest (%)	8.9	12.6	9.4	7.2	6.7	5.2	6.2	7.8	7.3	6.9
Maturity (years)	7.1	7.7	11.6	7.8	10.0	6.1	3.6	7.9	9.2	6.8
Grace period (years)	3.1	4.7	6.1	2.9	3.8	3.4	2.5	6.6	7.3	5.4
Grant element (%)	3.6	-12.0	2.9	7.4	12.8	15.7	8.4	5.7	11.5	9.8
Memorandum items										
Commitments	857	7,628	12,481	7,620	11,672	10,852	24,580	23,914	15,254	13,846
Official creditors	337	2,183	5,914	3,328	2,047	3,527	15,131	938	1,903	2,339
Private creditors	520	5,445	6,567	4,292	9,625	7,325	9,450	22,976	13,352	11,506
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	9,862	2,301	1,063	541	188	113	60	24	11	5
Principal	22,501	19,728	10,690	13,427	8,690	8,816	4,429	3,920	6,375	4,331
Interest	7,632	6,710	5,824	5,457	4,834	4,177	3,626	3,309	3,079	2,667
Official creditors										
Disbursements	2,264	1,595	928	509	183	113	60	24	11	5
Principal	3,825	3,453	3,061	2,765	2,409	2,293	2,115	2,014	1,586	1,258
Interest	1,775	1,600	1,404	1,215	1,040	876	719	570	431	326
Bilateral creditors										
Disbursements	762	390	114	60	23	15	0	0	0	0
Principal	1,961	1,476	1,116	757	521	442	297	227	96	53
Interest	440	322	220	143	101	70	44	28	16	11
Multilateral creditors										
Disbursements	1,502	1,205	814	449	160	98	60	24	11	5
Principal	1,864	1,977	1,945	2,008	1,888	1,852	1,818	1,787	1,490	1,205
Interest	1,335	1,278	1,184	1,071	939	807	674	542	416	314
Private creditors										
Disbursements	7,598	706	135	33	4	0	0	0	0	0
Principal	18,676	16,274	7,629	10,663	6,282	6,523	2,314	1,906	4,789	3,073
Interest	5,857	5,111	4,420	4,242	3,794	3,301	2,908	2,739	2,647	2,342
Commercial banks										
Disbursements	201	88	23	3	0	0	0	0	0	0
Principal	878	3,995	777	655	585	585	401	316	88	0
Interest	498	379	210	160	118	80	44	21	5	0
Other private										
Disbursements	7,397	618	112	30	4	0	0	0	0	0
Principal	17,799	12,279	6,852	10,008	5,697	5,938	1,913	1,589	4,701	3,073
Interest	5,359	4,732	4,210	4,082	3,676	3,221	2,864	2,718	2,643	2,342