

LEBANON

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	510	1,779	1,806	1,345	2,118	2,966	3,996	5,033	6,725
Long-term debt (LDOD)	64	216	358	301	368	778	1,601	2,343	3,238	4,765
Public and publicly guaranteed	64	216	358	301	368	778	1,551	1,933	2,353	3,980
Private nonguaranteed	0	0	0	0	0	0	50	410	885	785
Use of IMF credit	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	294	1,421	1,505	977	1,340	1,365	1,653	1,795	1,961
of which interest arrears on LDOD	..	0	39	22	18	11	10	0	0	0
Official creditors	..	0	16	4	2	1	0	0	0	0
Private creditors	..	0	23	18	16	10	10	0	0	0
Memo: principal arrears on LDOD	..	0	132	56	54	49	41	0	0	0
Official creditors	..	0	28	9	10	12	0	0	0	0
Private creditors	..	0	104	47	44	37	41	0	0	0
Memo: export credits	..	0	345	336	309	303	403	520	728	943
TOTAL DEBT FLOWS										
Disbursements	12	120	12	6	55	481	907	830	1,386	1,656
Long-term debt	12	120	12	6	55	481	907	830	1,386	1,656
IMF purchases	0	0	0	0	0	0	0	0	0	0
Principal repayments	2	7	27	40	45	96	104	69	438	169
Long-term debt	2	7	27	40	45	96	104	69	438	169
IMF repurchases	0	0	0	0	0	0	0	0	0	0
Net flows on debt	10	236	726	274	-514	755	830	1,059	1,090	1,653
of which short-term debt	..	124	742	308	-524	370	26	298	142	166
Interest payments (INT)	..	45	72	98	90	89	121	231	296	358
Long-term debt	1	6	11	25	23	26	54	149	201	263
IMF charges	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	39	61	73	67	63	67	83	95	95
Net transfers on debt	..	191	654	176	-605	666	709	828	794	1,294
Total debt service paid (TDS)	..	53	99	138	135	185	224	301	734	528
Long-term debt	4	13	39	65	68	122	158	218	639	432
IMF repurchases and charges	0	0	0	0	0	0	0	0	0	0
Short-term debt (interest only)	..	39	61	73	67	63	67	83	95	95
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	12	311	203	11	60	489	917	1,015	1,306	1,941
Net flow of long-term debt (ex. IMF)	10	112	-16	-34	10	385	804	761	948	1,487
Foreign direct investment (net)	0	0	6	4	6	7	35	80	150	200
Portfolio equity flows	0	0	0	0	0	1	34	122	89	147
Grants (excluding technical coop.)	3	199	213	41	43	96	44	52	119	107
Memo: technical coop. grants	9	19	39	90	84	99	94	97	43	45
official net resource flows	12	242	191	11	59	83	165	275	239	201
private net resource flows	0	70	12	-1	1	407	753	740	1,067	1,740
NET TRANSFERS	11	305	192	-14	36	463	863	867	1,105	1,678
Interest on long-term debt	1	6	11	25	23	26	54	149	201	263
Profit remittances on FDI	0	0	0	0	0	0	0	0	0	0
Memo: official net transfers	11	236	181	-7	40	62	146	249	208	167
private net transfers	0	69	11	-7	-4	401	718	617	897	1,511
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	..	..	3,461	5,788	7,706	9,436	11,551	13,283	15,342	16,504
Exports of goods & services (XGS)	..	..	3,023	3,106	3,157	3,481	4,493	4,724	5,098	2,827
of which workers remittances	0	0	1,818	2,016	2,050	2,166	2,391	2,503	2,588	..
Imports of goods & services (MGS)	..	..	2,908	4,424	5,542	6,222	7,629	8,114	8,626	..
International reserves (RES)	405	7,025	4,210	4,570	5,863	7,419	8,100	9,337	8,653	9,210
Current account balance	..	..	115	-1,318	-2,386	-2,742	-3,136	-3,343	-3,481	-3,888
4. DEBT INDICATORS										
EDT / XGS (%)	..	..	58.9	58.1	42.6	60.9	66.0	84.6	98.7	237.9
EDT / GNP (%)	..	..	51.4	31.2	17.5	22.5	25.7	30.1	32.8	40.8
TDS / XGS (%)	..	..	3.3	4.4	4.3	5.3	5.0	6.4	14.4	18.7
INT / XGS (%)	..	..	2.4	3.2	2.9	2.6	2.7	4.9	5.8	12.7
INT / GNP (%)	..	..	2.1	1.7	1.2	0.9	1.0	1.7	1.9	2.2
RES / EDT (%)	..	1,376.6	236.7	253.0	436.0	350.2	273.1	233.6	171.9	137.0
RES / MGS (months)	..	..	17.4	12.4	12.7	14.3	12.7	13.8	12.0	..
Short-term / EDT (%)	..	57.6	79.9	83.4	72.6	63.3	46.0	41.4	35.7	29.2
Concessional / EDT (%)	..	14.5	6.2	4.9	7.2	6.3	9.2	10.4	9.3	7.7
Multilateral / EDT (%)	..	15.2	4.8	2.6	5.9	5.9	6.7	8.2	7.4	7.1

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	1	6	11	25	23	26	54	149	201	263
Public and publicly guaranteed	1	6	11	25	23	26	54	146	164	186
Official creditors	1	6	9	19	18	21	19	26	31	35
Multilateral	1	4	4	12	3	7	11	15	19	22
Concessional	0	1	0	2	1	2	3	4	8	8
Bilateral	0	2	5	7	15	14	8	11	11	13
Concessional	0	2	0	5	2	2	3	8	8	8
Private creditors	0	0	2	6	5	5	35	120	133	151
Bonds	0	0	0	0	0	0	20	72	81	99
Commercial banks	0	0	0	0	0	3	12	36	50	50
Other private	0	0	2	6	5	2	3	12	2	2
Private nonguaranteed	0	0	0	0	0	0	0	2	37	77
Bonds	0	0	0	0	0	0	0	2	37	77
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	1	2	4	2	2	4	7	9	10	11
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	9	106	-27	-59	-13	359	750	612	747	1,224
Public and publicly guaranteed	9	106	-27	-59	-13	359	700	255	310	1,401
Official creditors	9	37	-31	-48	-3	-34	101	197	89	59
Multilateral	-2	10	-11	-25	29	35	59	124	44	68
Concessional	0	5	0	-6	6	18	15	102	13	26
Bilateral	11	27	-21	-23	-32	-69	42	73	46	-9
Concessional	5	12	4	-12	4	10	112	40	42	-1
Private creditors	0	69	5	-11	-10	393	599	57	220	1,342
Bonds	0	0	0	0	0	400	280	28	164	1,351
Commercial banks	0	70	0	0	0	-7	319	81	59	-5
Other private	0	0	5	-11	-10	0	0	-51	-3	-4
Private nonguaranteed	0	0	0	0	0	0	50	358	438	-177
Bonds	0	0	0	0	0	0	50	358	438	-177
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	-2	3	-11	-7	16	19	40	19	22	28
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	4	13	39	65	68	122	158	218	639	432
Public and publicly guaranteed	4	13	39	65	68	122	158	216	602	255
Official creditors	4	13	37	51	55	103	112	46	57	61
Multilateral	2	7	11	25	13	17	21	23	32	34
Concessional	0	1	0	6	4	5	6	7	12	10
Bilateral	1	6	26	27	42	86	91	23	25	28
Concessional	1	6	1	16	6	8	13	19	21	20
Private creditors	0	1	2	13	13	18	46	170	545	194
Bonds	0	0	0	0	0	0	20	72	481	99
Commercial banks	0	0	0	0	0	15	21	45	61	91
Other private	0	0	2	13	13	4	4	53	3	4
Private nonguaranteed	0	0	0	0	0	0	0	2	37	177
Bonds	0	0	0	0	0	0	0	2	37	177
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	2	5	11	7	6	8	11	13	18	20
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	1	401	116	226	500	622	1,091	1,218	1,123	10,653
Official creditors	1	164	79	201	475	606	773	875	898	813
Private creditors	0	237	37	25	25	16	319	343	224	9,840
Memorandum items										
Concessional LDOD	31	74	111	88	96	134	272	415	467	517
Variable rate LDOD	0	70	0	0	22	51	164	547	1,048	997
Public sector LDOD	64	216	358	301	368	778	1,551	1,933	2,353	3,954
Private sector LDOD	0	0	0	0	0	0	50	410	885	811

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	0.0	0.7	5.3	3.9	2.6	1.2	1.1	2.7	8.3	5.2
French franc	22.0	6.0	31.7	64.1	62.0	23.5	8.2	6.2	4.6	2.9
Japanese yen	0.0	0.0	0.5	0.3	0.2	0.1	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.8	0.3	0.5	0.2	0.1	0.1	0.1	0.0
Swiss franc	0.0	0.0	0.5	0.1	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	44.7	53.7	40.9	17.5	13.8	57.5	69.2	65.0	61.9	37.7
Multiple currency	0.0	18.4	9.4	7.6	10.7	8.3	7.4	6.8	6.6	5.1
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	33.3	21.2	10.9	6.2	10.1	9.2	14.0	19.2	18.5	49.1

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	756	252	-461	774	848	1,031	1,036	1,692
Net flows on debt	10	236	726	274	-514	755	830	1,059	1,090	1,653
Net change in interest arrears	..	..	10	-20	-4	-7	-1	-10	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	0	0	0	0	0	0
Cross-currency valuation	..	..	21	-16	-18	22	23	-28	-66	43
Residual	..	..	-1	15	75	3	-3	10	12	-3
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	2.9	3.0	0.0	3.4	5.7	8.4	8.0	6.6	6.6	6.3
Maturity (years)	20.4	12.4	0.0	21.3	19.0	8.6	10.4	14.5	12.0	9.9
Grace period (years)	1.4	2.6	0.0	5.1	5.2	3.7	4.2	5.0	8.1	1.5
Grant element (%)	42.0	34.3	0.0	43.6	28.1	11.1	10.2	20.7	20.9	14.3
Official creditors										
Interest (%)	2.9	2.7	0.0	3.4	5.7	4.9	5.6	5.4	2.2	6.9
Maturity (years)	20.4	15.1	0.0	21.3	19.1	20.1	18.6	18.3	21.9	17.1
Grace period (years)	1.4	3.9	0.0	5.1	5.2	5.2	3.8	6.3	6.0	4.6
Grant element (%)	42.0	42.2	0.0	43.6	28.5	34.6	26.7	30.2	53.9	18.5
Private creditors										
Interest (%)	0.0	3.0	0.0	0.0	10.1	10.1	9.0	8.1	8.0	6.3
Maturity (years)	0.0	11.9	0.0	0.0	11.3	3.0	7.2	9.5	8.9	9.8
Grace period (years)	0.0	2.4	0.0	0.0	1.8	3.0	4.3	3.2	8.8	1.5
Grant element (%)	0.0	32.9	0.0	0.0	-1.6	-0.3	3.7	8.0	10.6	14.3
Memorandum items										
Commitments	7	92	0	88	332	594	1,324	622	859	10,771
Official creditors	7	14	0	88	328	194	373	354	206	63
Private creditors	0	78	0	0	4	400	951	268	654	10,708
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	4,950	3,412	1,409	686	74	46	32	20	12	9
Principal	1,008	1,849	1,708	1,540	1,669	1,125	1,647	1,179	1,658	1,064
Interest	553	730	713	644	560	451	386	274	205	94
Official creditors										
Disbursements	190	185	135	106	74	46	32	20	12	9
Principal	68	78	88	98	103	109	109	174	109	108
Interest	46	51	53	54	53	51	47	43	34	29
Bilateral creditors										
Disbursements	46	51	33	20	11	5	3	0	0	0
Principal	28	30	28	27	27	32	32	32	32	31
Interest	13	13	13	13	12	11	10	9	8	7
Multilateral creditors										
Disbursements	144	135	103	86	63	41	30	20	12	9
Principal	40	49	60	71	76	77	77	142	77	77
Interest	33	37	40	42	41	40	37	34	26	23
Private creditors										
Disbursements	4,759	3,227	1,273	580	0	0	0	0	0	0
Principal	940	1,771	1,620	1,442	1,566	1,016	1,538	1,005	1,549	956
Interest	507	679	660	589	507	400	339	231	171	65
Commercial banks										
Disbursements	4,759	3,227	1,273	580	0	0	0	0	0	0
Principal	778	1,319	1,018	1,015	1,015	1,015	1,012	1,004	973	955
Interest	245	414	433	418	366	305	243	182	122	64
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	162	452	602	427	551	1	526	1	576	1
Interest	262	266	227	172	141	96	96	49	49	1