

KENYA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	3,387	7,058	6,898	7,111	7,202	7,412	6,931	6,603	7,010
Long-term debt (LDOD)	409	2,493	5,641	5,728	5,846	6,119	6,405	6,060	5,550	5,954
Public and publicly guaranteed	321	2,056	4,761	5,149	5,246	5,589	5,960	5,685	5,225	5,629
Private nonguaranteed	88	437	880	579	600	530	445	375	325	325
Use of IMF credit	0	254	482	393	363	405	374	337	250	197
Short-term debt	..	640	934	777	903	679	634	534	803	859
of which interest arrears on LDOD	..	2	95	189	242	83	32	16	34	83
Official creditors	..	2	49	62	59	20	23	9	21	45
Private creditors	..	0	46	127	183	63	9	7	13	38
Memo: principal arrears on LDOD	..	3	72	263	410	9	6	29	121	219
Official creditors	..	0	22	72	97	9	2	17	46	108
Private creditors	..	3	50	192	313	0	4	12	75	111
Memo: export credits	..	0	1,540	1,720	1,636	1,617	1,299	1,087	1,085	873
TOTAL DEBT FLOWS										
Disbursements	78	714	778	502	447	294	698	467	219	255
Long-term debt	78	620	642	502	415	262	698	431	219	255
IMF purchases	0	94	136	0	32	32	0	36	0	0
Principal repayments	33	205	458	410	366	552	600	567	449	380
Long-term debt	29	195	352	327	304	538	561	506	381	318
IMF repurchases	4	9	106	83	62	14	39	61	67	63
Net flows on debt	114	718	615	114	154	-322	104	-185	21	-118
of which short-term debt	..	209	294	21	73	-65	6	-84	251	7
Interest payments (INT)	..	229	333	260	265	329	301	277	221	165
Long-term debt	17	163	230	201	208	290	263	245	190	125
IMF charges	0	8	26	10	4	2	2	2	2	1
Short-term debt	..	58	78	49	53	38	36	30	30	39
Net transfers on debt	..	489	281	-147	-112	-652	-198	-462	-199	-283
Total debt service paid (TDS)	..	434	791	670	632	881	901	844	669	545
Long-term debt	46	359	582	528	513	827	824	752	571	442
IMF repurchases and charges	4	17	131	93	66	16	41	63	69	64
Short-term debt (interest only)	..	58	78	49	53	38	36	30	30	39
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	67	624	1,324	559	404	39	411	175	71	149
Net flow of long-term debt (ex. IMF)	49	424	290	175	111	-276	137	-76	-163	-63
Foreign direct investment (net)	14	79	57	6	2	4	32	13	20	11
Portfolio equity flows	0	0	0	0	0	0	0	43	12	4
Grants (excluding technical coop.)	3	121	977	378	292	311	242	196	202	197
Memo: technical coop. grants	27	128	208	281	259	191	220	192	179	150
official net resource flows	33	323	1,202	533	442	317	537	291	144	206
private net resource flows	33	301	122	26	-38	-278	-126	-116	-73	-57
NET TRANSFERS	0	311	961	233	79	-351	53	-170	-239	-76
Interest on long-term debt	17	163	230	201	208	290	263	245	190	125
Profit remittances on FDI	49	150	132	126	117	100	95	100	120	100
Memo: official net transfers	25	269	1,068	422	316	156	371	128	27	110
private net transfers	-25	41	-107	-189	-237	-507	-318	-298	-266	-186
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	1,545	7,039	8,089	7,614	4,560	6,758	8,687	8,965	10,325	11,394
Exports of goods & services (XGS)	..	2,061	2,233	2,152	2,329	2,675	2,974	3,041	3,000	2,892
of which workers remittances	..	0	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	..	3,095	3,128	2,532	2,471	2,848	3,892	3,694	4,026	3,909
International reserves (RES)	220	539	236	80	437	588	384	776	811	783
Current account balance	..	-876	-527	-180	71	98	-400	-73	-377	-363
4. DEBT INDICATORS										
EDT / XGS (%)	..	164.3	316.0	320.5	305.3	269.2	249.3	227.9	220.1	242.4
EDT / GNP (%)	..	48.1	87.3	90.6	155.9	106.6	85.3	77.3	64.0	61.5
TDS / XGS (%)	..	21.0	35.4	31.1	27.1	32.9	30.3	27.8	22.3	18.8
INT / XGS (%)	..	11.1	14.9	12.1	11.4	12.3	10.1	9.1	7.4	5.7
INT / GNP (%)	..	3.3	4.1	3.4	5.8	4.9	3.5	3.1	2.1	1.4
RES / EDT (%)	..	15.9	3.4	1.2	6.1	8.2	5.2	11.2	12.3	11.2
RES / MGS (months)	..	2.1	0.9	0.4	2.1	2.5	1.2	2.5	2.4	2.4
Short-term / EDT (%)	..	18.9	13.2	11.3	12.7	9.4	8.6	7.7	12.2	12.3
Concessional / EDT (%)	..	20.2	33.7	40.4	43.5	47.1	52.3	56.8	57.0	58.8
Multilateral / EDT (%)	..	18.7	35.3	36.4	36.8	38.4	39.4	42.5	43.2	42.8

KENYA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	409	2,493	5,641	5,728	5,846	6,119	6,405	6,060	5,550	5,954
Public and publicly guaranteed	321	2,056	4,761	5,149	5,246	5,589	5,960	5,685	5,225	5,629
Official creditors	237	1,206	3,714	3,960	4,149	4,853	5,252	5,106	4,745	5,076
Multilateral	38	634	2,492	2,514	2,615	2,762	2,919	2,943	2,855	2,999
Concessional	32	270	1,395	1,638	1,853	2,040	2,249	2,402	2,390	2,584
Bilateral	199	572	1,222	1,446	1,535	2,091	2,333	2,164	1,890	2,076
Concessional	138	414	985	1,149	1,237	1,355	1,630	1,536	1,372	1,539
Private creditors	84	849	1,047	1,190	1,096	736	708	578	480	554
Bonds	71	10	0	0	0	0	0	0	0	0
Commercial banks	1	394	924	1,028	956	653	607	500	445	472
Other private	12	445	124	162	141	83	101	79	35	82
Private nonguaranteed	88	437	880	579	600	530	445	375	325	325
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	88	437	880	579	600	530	445	375	325	325
Memo:										
IBRD	6	308	872	656	566	501	435	312	213	154
IDA	32	220	1,185	1,411	1,631	1,789	1,977	2,062	2,032	2,210
DISBURSEMENTS	78	620	642	502	415	262	698	431	219	255
Public and publicly guaranteed	37	533	587	442	350	262	698	431	219	255
Official creditors	36	233	405	329	329	256	566	359	171	218
Multilateral	10	154	297	132	239	160	220	197	142	142
Concessional	7	94	264	106	234	124	181	181	128	132
Bilateral	26	79	108	197	90	96	346	161	29	77
Concessional	20	66	106	123	76	74	346	108	29	35
Private creditors	1	300	182	113	22	6	132	72	48	36
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	215	119	66	17	5	72	72	48	14
Other private	1	85	63	47	5	0	60	0	0	22
Private nonguaranteed	41	87	55	60	65	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	41	87	55	60	65	0	0	0	0	0
Memo:										
IBRD	3	45	4	1	0	0	0	0	0	0
IDA	7	72	235	91	226	97	159	156	84	123
PRINCIPAL REPAYMENTS	29	195	352	327	304	538	561	506	381	318
Public and publicly guaranteed	17	108	315	267	254	468	476	436	331	318
Official creditors	6	31	180	173	178	251	271	263	229	209
Multilateral	1	13	127	133	140	151	150	135	127	124
Concessional	0	1	9	9	15	18	18	16	19	23
Bilateral	5	17	54	40	38	100	120	128	102	86
Concessional	3	5	25	24	24	50	51	52	40	41
Private creditors	12	77	135	93	76	217	205	173	103	108
Bonds	10	0	0	0	0	0	0	0	0	0
Commercial banks	0	25	115	78	56	169	161	150	88	82
Other private	1	53	20	16	20	48	45	23	15	27
Private nonguaranteed	12	88	37	60	50	70	85	70	50	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	12	88	37	60	50	70	85	70	50	0
Memo:										
IBRD	1	11	95	98	100	106	100	89	74	66
IDA	0	1	4	6	7	8	9	10	11	15
NET FLOWS ON DEBT	49	424	290	175	111	-276	137	-76	-163	-63
Public and publicly guaranteed	20	425	272	175	96	-206	222	-6	-113	-63
Official creditors	30	202	225	155	150	5	295	95	-58	9
Multilateral	9	141	171	-2	98	10	70	62	15	18
Concessional	7	94	255	97	219	106	163	165	108	109
Bilateral	21	62	54	157	52	-4	225	33	-73	-9
Concessional	17	61	81	99	52	24	294	57	-11	-6
Private creditors	-10	223	47	20	-55	-211	-73	-101	-55	-72
Bonds	-10	0	0	0	0	0	0	0	0	0
Commercial banks	0	190	4	-12	-39	-164	-89	-78	-40	-68
Other private	0	33	43	31	-15	-48	15	-23	-15	-5
Private nonguaranteed	30	-1	18	0	15	-70	-85	-70	-50	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	30	-1	18	0	15	-70	-85	-70	-50	0
Memo:										
IBRD	2	35	-92	-97	-100	-106	-100	-89	-74	-66
IDA	7	71	230	85	219	89	150	146	72	108

KENYA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	17	163	230	201	208	290	263	245	190	125
Public and publicly guaranteed	13	124	193	145	154	244	222	214	158	125
Official creditors	8	54	134	112	126	161	167	163	117	96
Multilateral	1	36	100	85	85	81	77	73	58	50
Concessional	0	1	9	11	14	16	17	17	18	18
Bilateral	8	18	34	26	42	80	89	90	59	46
Concessional	4	7	14	17	26	31	43	40	29	32
Private creditors	5	70	59	34	28	83	55	50	41	29
Bonds	4	1	0	0	0	0	0	0	0	0
Commercial banks	0	30	53	28	22	69	49	45	40	27
Other private	1	39	6	6	6	14	7	5	2	2
Private nonguaranteed	4	39	38	56	54	46	42	32	31	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	4	39	38	56	54	46	42	32	31	0
Memo:										
IBRD	0	31	78	61	55	49	43	34	23	17
IDA	0	1	7	10	11	13	14	15	15	15
NET TRANSFERS ON DEBT	32	261	60	-26	-97	-565	-127	-321	-352	-188
Public and publicly guaranteed	7	301	79	30	-59	-450	0	-219	-271	-188
Official creditors	21	149	91	44	24	-155	129	-68	-175	-87
Multilateral	8	105	71	-87	14	-71	-7	-11	-43	-32
Concessional	7	92	247	86	205	90	147	147	90	92
Bilateral	13	44	21	131	11	-84	136	-57	-132	-54
Concessional	13	53	66	82	26	-7	252	17	-40	-38
Private creditors	-15	152	-12	-14	-83	-294	-129	-151	-96	-101
Bonds	-14	-1	0	0	0	0	0	0	0	0
Commercial banks	0	160	-49	-40	-61	-233	-137	-123	-80	-95
Other private	-1	-6	37	26	-22	-62	9	-28	-17	-6
Private nonguaranteed	25	-40	-20	-56	-39	-116	-127	-102	-81	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	25	-40	-20	-56	-39	-116	-127	-102	-81	0
Memo:										
IBRD	2	3	-169	-158	-156	-155	-144	-122	-97	-83
IDA	7	70	223	75	208	76	135	131	57	93
DEBT SERVICE (LTDS)	46	359	582	528	513	827	824	752	571	442
Public and publicly guaranteed	30	232	507	412	409	711	698	650	490	442
Official creditors	14	84	314	285	305	411	437	427	346	305
Multilateral	2	49	227	219	225	231	228	208	185	174
Concessional	0	2	18	21	28	34	35	34	37	40
Bilateral	13	35	87	66	79	180	210	218	161	131
Concessional	7	13	40	41	50	81	94	91	69	73
Private creditors	16	148	194	127	104	300	260	223	144	137
Bonds	14	1	0	0	0	0	0	0	0	0
Commercial banks	0	55	167	106	78	238	209	195	127	109
Other private	2	91	26	22	27	62	52	28	17	29
Private nonguaranteed	16	127	75	116	104	116	127	102	81	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	16	127	75	116	104	116	127	102	81	0
Memo:										
IBRD	1	42	173	159	156	155	144	122	97	83
IDA	0	2	11	16	19	21	24	25	26	30
UNDISBURSED DEBT	119	1,333	1,991	1,749	1,622	1,574	1,288	1,280	1,239	1,243
Official creditors	119	1,241	1,634	1,561	1,460	1,409	1,084	1,115	1,117	1,071
Private creditors	0	92	356	188	161	165	203	165	122	172
Memorandum items										
Concessional LDOD	170	684	2,381	2,788	3,090	3,394	3,879	3,938	3,762	4,123
Variable rate LDOD	88	690	1,090	748	747	875	777	703	618	590
Public sector LDOD	321	2,056	4,761	5,149	5,246	5,589	5,960	5,685	5,225	5,629
Private sector LDOD	88	437	880	579	600	530	445	375	325	325

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	6.0	9.8	1.7	1.6	1.6	1.8	2.6	2.8	3.0	3.0
French franc	0.0	9.0	6.7	5.9	5.3	7.0	6.2	5.0	4.8	5.5
Japanese yen	0.2	4.6	8.4	12.8	14.5	16.0	18.3	17.6	16.9	17.6
Pound sterling	76.4	14.3	8.7	5.7	5.1	4.5	3.8	3.8	3.6	4.3
Swiss franc	0.0	2.3	3.4	6.9	6.4	4.7	4.1	3.1	2.9	2.3
U.S.dollars	15.7	35.9	30.9	32.1	35.4	35.1	36.2	39.7	42.1	42.9
Multiple currency	1.2	14.9	24.4	19.2	17.1	15.2	13.4	11.5	10.1	7.4
Special drawing rights	0.0	0.0	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
All other currencies	0.5	9.2	15.5	15.5	14.3	15.3	15.0	16.1	16.2	16.6

KENYA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	..	..	0	0	0	550	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	1	367	0	0	0	0
Official	..	..	0	0	0	74	0	0	0	0
Private	..	..	0	0	1	293	0	0	0	0
Interest rescheduled	..	..	0	0	0	162	0	0	0	0
Official	..	..	0	0	0	45	0	0	0	0
Private	..	..	0	0	0	118	0	0	0	0
Debt forgiven	..	..	84	30	0	0	0	0	26	0
Memo: interest forgiven	..	..	13	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	1,168	-555	213	91	210	-481	-328	407
Net flows on debt	114	718	615	114	154	-322	104	-185	21	-118
Net change in interest arrears	..	..	30	48	53	-159	-51	-15	17	49
Interest capitalized	..	..	0	0	0	162	0	0	0	0
Debt forgiveness or reduction	..	..	-84	-30	0	0	0	0	-26	0
Cross-currency valuation	..	..	319	-225	-16	283	94	-261	-294	203
Residual	..	..	288	-462	23	127	64	-21	-47	274
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	2.5	3.5	4.1	0.9	2.3	1.9	4.8	1.2	1.7	3.0
Maturity (years)	37.3	31.3	25.5	31.3	31.8	29.5	23.0	34.9	31.7	24.3
Grace period (years)	7.9	8.0	7.5	9.2	8.8	7.0	5.8	8.8	9.2	6.0
Grant element (%)	62.6	53.3	46.0	71.2	63.6	62.7	39.0	70.7	66.9	49.3
Official creditors										
Interest (%)	2.4	3.5	3.0	0.8	2.3	1.9	2.1	0.7	1.6	1.7
Maturity (years)	37.9	31.5	29.9	34.6	31.8	29.5	35.5	37.6	33.3	32.8
Grace period (years)	8.0	8.0	8.4	10.1	8.8	7.0	9.8	9.5	9.7	8.0
Grant element (%)	63.7	53.6	57.7	77.5	63.6	62.7	66.8	76.3	70.1	66.9
Private creditors										
Interest (%)	7.0	8.0	7.4	1.8	0.0	0.0	8.3	6.5	4.3	6.2
Maturity (years)	11.2	5.9	13.2	2.7	0.0	0.0	6.4	5.1	4.1	3.9
Grace period (years)	1.7	-0.6	4.9	1.7	0.0	0.0	0.4	0.9	0.4	1.3
Grant element (%)	12.4	5.2	13.5	15.1	0.0	0.0	2.2	8.6	10.5	6.8
Memorandum items										
Commitments	50	518	825	294	212	103	389	419	268	321
Official creditors	49	514	606	264	212	103	222	384	254	227
Private creditors	1	4	219	30	0	0	168	35	14	94
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	411	336	202	124	65	23	11	2	1	0
Principal	517	505	470	306	265	216	204	200	201	198
Interest	146	126	103	83	70	62	56	51	50	46
Official creditors										
Disbursements	320	278	183	119	65	23	11	2	1	0
Principal	353	352	355	222	214	187	191	193	194	193
Interest	112	97	82	69	63	57	53	49	48	44
Bilateral creditors										
Disbursements	132	118	73	43	23	13	5	1	1	0
Principal	208	230	246	123	116	99	104	101	108	104
Interest	64	57	47	38	33	30	28	25	26	24
Multilateral creditors										
Disbursements	188	160	110	77	42	9	6	1	1	0
Principal	144	122	108	99	98	88	88	92	87	88
Interest	48	41	36	32	29	27	25	24	22	21
Private creditors										
Disbursements	91	58	19	5	0	0	0	0	0	0
Principal	165	153	115	84	51	28	13	7	7	6
Interest	34	29	21	14	8	5	3	3	2	2
Commercial banks										
Disbursements	89	56	18	4	0	0	0	0	0	0
Principal	133	137	109	78	44	22	10	6	6	5
Interest	31	27	19	13	7	4	3	3	2	2
Other private										
Disbursements	1	2	1	0	0	0	0	0	0	0
Principal	32	16	7	7	7	7	3	0	0	0
Interest	3	2	2	2	1	1	0	0	0	0