

## KAZAKHSTAN

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	..	..	<b>35</b>	<b>1,728</b>	<b>2,790</b>	<b>3,750</b>	<b>2,922</b>	<b>4,078</b>	<b>5,714</b>
<b>Long-term debt (LDOD)</b>	..	..	..	<b>26</b>	<b>1,621</b>	<b>2,268</b>	<b>2,937</b>	<b>2,149</b>	<b>3,218</b>	<b>4,609</b>
Public and publicly guaranteed	..	..	..	26	1,621	2,227	2,834	1,947	2,622	3,040
Private nonguaranteed	..	..	..	0	0	41	103	203	596	1,569
<b>Use of IMF credit</b>	..	..	..	<b>0</b>	<b>85</b>	<b>289</b>	<b>432</b>	<b>552</b>	<b>511</b>	<b>653</b>
<b>Short-term debt</b>	..	..	..	<b>9</b>	<b>22</b>	<b>232</b>	<b>381</b>	<b>221</b>	<b>349</b>	<b>452</b>
of which interest arrears on LDOD	..	..	..	0	22	105	162	0	0	76
Official creditors	..	..	..	0	1	80	162	0	0	0
Private creditors	..	..	..	0	21	25	0	0	0	76
Memo: principal arrears on LDOD	..	..	..	0	0	0	0	0	0	109
Official creditors	..	..	..	0	0	0	0	0	0	0
Private creditors	..	..	..	0	0	0	0	0	0	109
Memo: export credits	..	..	..	91	330	773	1,119	1,203	1,176	1,334
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	..	..	..	<b>27</b>	<b>428</b>	<b>806</b>	<b>881</b>	<b>922</b>	<b>1,487</b>	<b>1,882</b>
Long-term debt	..	..	..	27	341	611	740	787	1,487	1,672
IMF purchases	..	..	..	0	86	195	141	135	0	210
<b>Principal repayments</b>	..	..	..	<b>0</b>	<b>0</b>	<b>23</b>	<b>105</b>	<b>192</b>	<b>273</b>	<b>603</b>
Long-term debt	..	..	..	0	0	23	105	192	267	508
IMF repurchases	..	..	..	0	0	0	0	0	6	95
<b>Net flows on debt</b>	..	..	..	<b>36</b>	<b>418</b>	<b>910</b>	<b>868</b>	<b>732</b>	<b>1,342</b>	<b>1,307</b>
of which short-term debt	..	..	..	9	-9	127	93	2	128	28
<b>Interest payments (INT)</b>	..	..	..	<b>0</b>	<b>9</b>	<b>46</b>	<b>130</b>	<b>131</b>	<b>210</b>	<b>282</b>
Long-term debt	..	..	..	0	8	32	102	98	170	240
IMF charges	..	..	..	0	1	9	18	22	24	23
Short-term debt	..	..	..	0	1	5	10	10	16	20
<b>Net transfers on debt</b>	..	..	..	<b>36</b>	<b>409</b>	<b>864</b>	<b>739</b>	<b>601</b>	<b>1,132</b>	<b>1,024</b>
<b>Total debt service paid (TDS)</b>	..	..	..	<b>0</b>	<b>10</b>	<b>68</b>	<b>235</b>	<b>322</b>	<b>483</b>	<b>885</b>
Long-term debt	..	..	..	0	8	55	207	290	437	747
IMF repurchases and charges	..	..	..	0	1	9	18	22	31	118
Short-term debt (interest only)	..	..	..	0	1	5	10	10	16	20
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	..	..	..	<b>129</b>	<b>502</b>	<b>799</b>	<b>1,610</b>	<b>1,776</b>	<b>2,638</b>	<b>2,337</b>
Net flow of long-term debt (ex. IMF)	..	..	..	27	341	588	635	596	1,220	1,164
Foreign direct investment (net)	..	..	..	100	150	185	964	1,137	1,321	1,158
Portfolio equity flows	..	..	..	0	0	0	0	0	50	0
Grants (excluding technical coop.)	..	..	..	3	11	26	11	44	46	15
Memo: technical coop. grants	..	..	..	6	3	17	47	66	39	90
official net resource flows	..	..	..	13	181	468	405	377	480	353
private net resource flows	..	..	..	117	321	331	1,205	1,399	2,158	1,983
<b>NET TRANSFERS</b>	..	..	..	<b>129</b>	<b>494</b>	<b>767</b>	<b>1,508</b>	<b>1,678</b>	<b>2,468</b>	<b>2,097</b>
Interest on long-term debt	..	..	..	0	8	32	102	98	170	240
Profit remittances on FDI	..	..	..	0	0	0	0	0	0	0
Memo: official net transfers	..	..	..	13	178	453	346	315	392	252
private net transfers	..	..	..	117	317	315	1,162	1,363	2,076	1,845
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	..	..	..	26,795	25,694	19,768	19,874	20,890	21,946	21,669
Exports of goods & services (XGS)	..	..	..	5,758	4,248	4,246	5,751	7,033	7,833	6,830
of which workers remittances	..	..	..	0	0	0	7	10	18	0
Imports of goods & services (MGS)	..	..	..	6,037	5,019	5,519	6,321	7,822	8,684	8,109
International reserves (RES)	..	..	..	..	711	1,216	1,660	1,961	2,223	1,965
Current account balance	..	..	..	-111	-456	-1,172	-518	-750	-794	-1,201
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	..	..	0.6	40.7	65.7	65.2	41.6	52.1	83.7
EDT / GNP (%)	..	..	..	0.1	6.7	14.1	18.9	14.0	18.6	26.4
TDS / XGS (%)	..	..	..	0.0	0.2	1.6	4.1	4.6	6.2	13.0
INT / XGS (%)	..	..	..	0.0	0.2	1.1	2.3	1.9	2.7	4.1
INT / GNP (%)	..	..	..	0.0	0.0	0.2	0.7	0.6	1.0	1.3
RES / EDT (%)	..	..	..	..	41.2	43.6	44.3	67.1	54.5	34.4
RES / MGS (months)	..	..	..	..	1.7	2.6	3.2	3.0	3.1	2.9
Short-term / EDT (%)	..	..	..	26.3	1.3	8.3	10.2	7.6	8.6	7.9
Concessional / EDT (%)	..	..	..	0.0	0.0	0.1	2.7	4.4	3.9	4.6
Multilateral / EDT (%)	..	..	..	0.0	1.5	7.8	10.4	20.0	20.2	21.6

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>5. LONG-TERM DEBT</b>										
<b>DEBT OUTSTANDING (LDOD)</b>	..	..	..	26	1,621	2,268	2,937	2,149	3,218	4,609
<b>Public and publicly guaranteed</b>	..	..	..	26	1,621	2,227	2,834	1,947	2,622	3,040
Official creditors	..	..	..	10	1,423	1,893	2,293	1,291	1,612	2,049
Multilateral	..	..	..	0	26	217	392	586	824	1,232
Concessional	..	..	..	0	0	0	0	6	22	45
Bilateral	..	..	..	10	1,397	1,675	1,901	705	788	817
Concessional	..	..	..	0	0	2	100	122	135	218
Private creditors	..	..	..	16	198	334	541	656	1,009	991
Bonds	..	..	..	0	0	0	0	200	550	550
Commercial banks	..	..	..	0	0	0	17	17	114	148
Other private	..	..	..	16	198	334	523	438	346	293
<b>Private nonguaranteed</b>	..	..	..	0	0	41	103	203	596	1,569
Bonds	..	..	..	0	0	0	0	0	0	100
Commercial banks	..	..	..	0	0	41	103	203	596	1,469
<b>Memo:</b>										
IBRD	..	..	..	0	0	187	295	490	648	899
IDA	..	..	..	0	0	0	0	0	0	0
<b>DISBURSEMENTS</b>	..	..	..	27	341	611	740	787	1,487	1,672
<b>Public and publicly guaranteed</b>	..	..	..	27	341	591	671	639	991	484
Official creditors	..	..	..	10	170	454	421	408	491	441
Multilateral	..	..	..	0	27	184	171	257	284	364
Concessional	..	..	..	0	0	0	0	6	17	21
Bilateral	..	..	..	10	143	269	250	151	208	77
Concessional	..	..	..	0	0	2	108	36	29	60
Private creditors	..	..	..	17	171	137	249	232	500	43
Bonds	..	..	..	0	0	0	0	200	350	0
Commercial banks	..	..	..	0	0	0	17	0	105	42
Other private	..	..	..	17	171	137	232	32	46	1
<b>Private nonguaranteed</b>	..	..	..	0	0	20	69	148	496	1,187
Bonds	..	..	..	0	0	0	0	0	0	100
Commercial banks	..	..	..	0	0	20	69	148	496	1,087
<b>Memo:</b>										
IBRD	..	..	..	0	0	182	107	225	202	211
IDA	..	..	..	0	0	0	0	0	0	0
<b>PRINCIPAL REPAYMENTS</b>	..	..	..	0	0	23	105	192	267	508
<b>Public and publicly guaranteed</b>	..	..	..	0	0	18	95	151	152	189
Official creditors	..	..	..	0	0	12	27	74	57	103
Multilateral	..	..	..	0	0	0	0	32	0	0
Concessional	..	..	..	0	0	0	0	0	0	0
Bilateral	..	..	..	0	0	12	27	43	57	103
Concessional	..	..	..	0	0	0	0	1	1	1
Private creditors	..	..	..	0	0	6	68	77	94	87
Bonds	..	..	..	0	0	0	0	0	0	0
Commercial banks	..	..	..	0	0	0	0	0	8	13
Other private	..	..	..	0	0	6	68	77	87	74
<b>Private nonguaranteed</b>	..	..	..	0	0	5	11	41	115	319
Bonds	..	..	..	0	0	0	0	0	0	0
Commercial banks	..	..	..	0	0	5	11	41	115	319
<b>Memo:</b>										
IBRD	..	..	..	0	0	0	0	0	0	0
IDA	..	..	..	0	0	0	0	0	0	0
<b>NET FLOWS ON DEBT</b>	..	..	..	27	341	588	635	596	1,220	1,164
<b>Public and publicly guaranteed</b>	..	..	..	27	341	573	576	488	840	295
Official creditors	..	..	..	10	170	442	395	334	434	339
Multilateral	..	..	..	0	27	184	171	226	284	364
Concessional	..	..	..	0	0	0	0	6	17	21
Bilateral	..	..	..	10	143	258	223	108	151	-26
Concessional	..	..	..	0	0	2	108	35	29	60
Private creditors	..	..	..	17	171	131	182	155	406	-43
Bonds	..	..	..	0	0	0	0	200	350	0
Commercial banks	..	..	..	0	0	0	17	0	97	30
Other private	..	..	..	17	171	131	164	-45	-41	-73
<b>Private nonguaranteed</b>	..	..	..	0	0	15	59	107	380	869
Bonds	..	..	..	0	0	0	0	0	0	100
Commercial banks	..	..	..	0	0	15	59	107	380	769
<b>Memo:</b>										
IBRD	..	..	..	0	0	182	107	225	202	211
IDA	..	..	..	0	0	0	0	0	0	0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>INTEREST PAYMENTS (LINT)</b>	..	..	..	0	8	32	102	98	170	240
<b>Public and publicly guaranteed</b>	..	..	..	0	8	30	100	95	164	205
Official creditors	..	..	..	0	4	16	59	63	88	101
Multilateral	..	..	..	0	0	7	15	31	43	58
Concessional	..	..	..	0	0	0	0	0	0	0
Bilateral	..	..	..	0	4	9	44	32	46	43
Concessional	..	..	..	0	0	0	2	7	5	6
Private creditors	..	..	..	0	4	14	41	32	76	104
Bonds	..	..	..	0	0	0	0	0	22	48
Commercial banks	..	..	..	0	0	0	0	1	15	8
Other private	..	..	..	0	4	14	41	31	39	49
<b>Private nonguaranteed</b>	..	..	..	0	0	3	1	4	6	34
Bonds	..	..	..	0	0	0	0	0	0	0
Commercial banks	..	..	..	0	0	3	1	4	6	34
<b>Memo:</b>										
IBRD	..	..	..	0	0	7	14	24	34	44
IDA	..	..	..	0	0	0	0	0	0	0
<b>NET TRANSFERS ON DEBT</b>	..	..	..	27	334	556	533	497	1,050	925
<b>Public and publicly guaranteed</b>	..	..	..	27	334	543	476	394	676	90
Official creditors	..	..	..	10	167	426	335	271	346	238
Multilateral	..	..	..	0	27	177	156	195	241	306
Concessional	..	..	..	0	0	0	0	6	17	20
Bilateral	..	..	..	10	140	249	180	76	105	-69
Concessional	..	..	..	0	0	2	105	28	24	54
Private creditors	..	..	..	16	167	117	141	123	330	-148
Bonds	..	..	..	0	0	0	0	200	328	-48
Commercial banks	..	..	..	0	0	0	17	-1	83	22
Other private	..	..	..	16	167	117	123	-76	-81	-122
<b>Private nonguaranteed</b>	..	..	..	0	0	13	57	104	374	835
Bonds	..	..	..	0	0	0	0	0	0	100
Commercial banks	..	..	..	0	0	13	57	104	374	735
<b>Memo:</b>										
IBRD	..	..	..	0	0	175	93	201	167	167
IDA	..	..	..	0	0	0	0	0	0	0
<b>DEBT SERVICE (LTDS)</b>	..	..	..	0	8	55	207	290	437	747
<b>Public and publicly guaranteed</b>	..	..	..	0	8	47	195	246	316	394
Official creditors	..	..	..	0	4	27	86	137	145	204
Multilateral	..	..	..	0	0	7	15	62	43	58
Concessional	..	..	..	0	0	0	0	0	0	0
Bilateral	..	..	..	0	4	21	71	75	103	146
Concessional	..	..	..	0	0	0	2	8	5	6
Private creditors	..	..	..	0	4	20	109	109	170	191
Bonds	..	..	..	0	0	0	0	0	22	48
Commercial banks	..	..	..	0	0	0	0	1	22	21
Other private	..	..	..	0	4	20	109	108	126	123
<b>Private nonguaranteed</b>	..	..	..	0	0	8	12	44	121	353
Bonds	..	..	..	0	0	0	0	0	0	0
Commercial banks	..	..	..	0	0	8	12	44	121	353
<b>Memo:</b>										
IBRD	..	..	..	0	0	7	14	24	34	44
IDA	..	..	..	0	0	0	0	0	0	0
<b>UNDISBURSED DEBT</b>	..	..	..	374	728	604	848	1,070	1,082	1,187
Official creditors	..	..	..	274	414	346	784	977	1,003	1,114
Private creditors	..	..	..	100	314	257	64	93	79	72
<b>Memorandum items</b>										
Concessional LDOD	..	..	..	0	0	2	100	128	157	264
Variable rate LDOD	..	..	..	26	1,596	2,077	2,520	1,481	2,196	3,453
Public sector LDOD	..	..	..	26	1,621	2,227	2,834	1,947	2,622	3,035
Private sector LDOD	..	..	..	0	0	41	103	203	596	1,574

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	99.8	18.7	22.6	21.6	28.0	17.3	13.3
French franc	..	..	..	0.0	0.0	0.4	0.4	0.3	0.6	0.5
Japanese yen	..	..	..	0.0	0.0	3.9	8.9	15.1	11.1	13.2
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Swiss franc	..	..	..	0.0	0.0	0.2	0.0	0.0	0.0	0.1
U.S.dollars	..	..	..	0.0	2.1	5.7	6.9	23.4	44.2	47.1
Multiple currency	..	..	..	0.0	0.0	8.4	11.8	27.5	24.0	23.4
Special drawing rights	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	..	..	..	0.2	79.2	58.8	50.4	5.7	2.8	2.2

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	..	0	1,250	0	0	0	0	0
Debt stock rescheduled	..	..	..	0	0	0	0	0	0	0
Principal rescheduled	..	..	..	0	0	0	0	0	0	0
Official	..	..	..	0	0	0	0	0	0	0
Private	..	..	..	0	0	0	0	0	0	0
Interest rescheduled	..	..	..	..	0	0	0	0	0	0
Official	..	..	..	0	0	0	0	0	0	0
Private	..	..	..	0	0	0	0	0	0	0
Debt forgiven	..	..	..	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	..	0	0	0	0	0	0	0
Debt stock reduction	..	..	..	0	0	0	0	0	0	0
of which debt buyback	..	..	..	0	0	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	..	..	1,693	1,062	961	-828	1,156	1,636
Net flows on debt	..	..	..	36	418	910	868	732	1,342	1,307
Net change in interest arrears	..	..	..	..	22	84	56	-162	0	76
Interest capitalized	..	..	..	..	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	..	..	0	0	0	0	0	0
Cross-currency valuation	..	..	..	..	-873	-731	-212	-116	-147	126
Residual	..	..	..	..	2,126	799	248	-1,283	-39	128
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	..	..	..	8.0	6.3	5.6	5.5	7.1	6.4	6.3
Maturity (years)	..	..	..	10.3	10.2	13.3	13.3	13.4	13.6	19.6
Grace period (years)	..	..	..	4.0	3.3	5.0	4.3	4.1	5.6	5.1
Grant element (%)	..	..	..	7.2	13.9	22.4	22.3	15.1	21.9	23.3
<b>Official creditors</b>										
Interest (%)	..	..	..	8.4	6.9	5.6	5.5	6.5	5.4	6.2
Maturity (years)	..	..	..	11.0	13.4	14.0	14.2	17.4	20.6	20.3
Grace period (years)	..	..	..	4.4	4.5	5.3	4.5	4.7	6.5	5.4
Grant element (%)	..	..	..	5.1	13.5	23.5	23.7	19.9	32.4	24.5
<b>Private creditors</b>										
Interest (%)	..	..	..	7.1	5.8	6.1	6.4	8.8	7.6	8.0
Maturity (years)	..	..	..	8.6	7.7	6.6	5.7	3.7	5.8	9.3
Grace period (years)	..	..	..	2.9	2.4	2.1	2.3	2.7	4.6	2.1
Grant element (%)	..	..	..	12.5	14.2	12.2	10.0	3.5	10.1	6.9
<b>Memorandum items</b>										
Commitments	..	..	..	414	740	414	982	903	1,056	559
Official creditors	..	..	..	295	323	374	880	639	557	521
Private creditors	..	..	..	120	417	40	101	264	499	38
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	499	339	130	90	52	36	21	10	7	3
Principal	866	539	693	790	389	344	277	227	202	168
Interest	276	248	214	187	142	125	109	96	84	73
<b>Official creditors</b>										
Disbursements	455	317	124	90	52	36	21	10	7	3
Principal	229	173	236	231	212	215	179	165	175	162
Interest	137	143	141	133	124	114	102	93	83	72
<b>Bilateral creditors</b>										
Disbursements	163	108	30	14	7	5	0	0	0	0
Principal	201	138	145	125	78	69	32	17	23	23
Interest	39	34	28	22	17	14	11	10	9	8
<b>Multilateral creditors</b>										
Disbursements	292	209	95	76	45	32	21	10	7	3
Principal	28	35	91	106	135	145	148	149	151	138
Interest	98	110	113	111	107	100	92	83	74	64
<b>Private creditors</b>										
Disbursements	44	22	6	1	0	0	0	0	0	0
Principal	638	366	456	559	176	129	98	61	27	7
Interest	139	105	73	54	18	11	7	4	2	0
<b>Commercial banks</b>										
Disbursements	39	18	5	0	0	0	0	0	0	0
Principal	29	30	80	12	10	10	10	9	9	7
Interest	11	10	6	3	3	2	2	1	1	0
<b>Other private</b>										
Disbursements	5	4	1	1	0	0	0	0	0	0
Principal	609	336	377	547	166	120	88	52	19	0
Interest	128	94	67	51	16	9	5	2	1	0