

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,913	4,671	4,256	4,102	4,315	4,262	3,981	3,913	3,995
Long-term debt (LDOD)	982	1,505	3,968	3,588	3,478	3,514	3,527	3,247	3,109	3,258
Public and publicly guaranteed	160	1,430	3,934	3,560	3,450	3,436	3,399	3,124	2,921	3,079
Private nonguaranteed	822	75	34	28	28	78	128	123	188	179
Use of IMF credit	0	309	357	357	335	318	240	161	118	105
Short-term debt	..	98	347	311	289	483	494	572	686	631
of which interest arrears on LDOD	..	0	125	135	135	107	104	96	74	75
Official creditors	..	0	87	92	99	92	89	81	68	68
Private creditors	..	0	37	43	35	15	15	14	7	7
Memo: principal arrears on LDOD	..	27	157	215	257	194	197	194	153	155
Official creditors	..	8	84	143	177	158	160	159	128	129
Private creditors	..	19	73	72	80	36	37	36	25	26
Memo: export credits	..	0	651	559	537	521	523	507	405	451
TOTAL DEBT FLOWS										
Disbursements	184	363	340	382	272	210	301	211	391	384
Long-term debt	180	363	284	323	221	161	291	211	391	384
IMF purchases	4	0	56	59	51	49	11	0	0	0
Principal repayments	170	121	401	469	337	373	437	447	433	328
Long-term debt	170	102	290	391	265	286	342	375	399	311
IMF repurchases	0	19	112	79	72	87	96	72	35	17
Net flows on debt	13	234	-106	-66	-88	59	-122	-149	93	1
of which short-term debt	..	-8	-45	22	-22	222	14	87	136	-55
Interest payments (INT)	..	159	260	212	203	215	236	227	208	209
Long-term debt	64	121	202	168	167	184	196	192	169	170
IMF charges	0	23	34	29	24	17	17	9	7	5
Short-term debt	..	15	24	16	12	14	24	26	33	34
Net transfers on debt	..	75	-366	-278	-291	-156	-358	-376	-115	-208
Total debt service paid (TDS)	..	280	662	682	541	588	673	674	641	537
Long-term debt	234	223	492	558	432	470	538	567	568	481
IMF repurchases and charges	0	42	145	108	97	105	112	81	41	22
Short-term debt (interest only)	..	15	24	16	12	14	24	26	33	34
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	174	302	249	131	276	95	159	60	234	534
Net flow of long-term debt (ex. IMF)	10	261	-6	-68	-44	-125	-51	-163	-8	73
Foreign direct investment (net)	162	28	138	142	78	130	147	184	203	369
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	3	13	117	57	242	91	63	39	40	92
Memo: technical coop. grants	5	17	35	36	39	37	51	38	37	32
official net resource flows	14	293	157	0	200	-41	-16	-136	-209	-52
private net resource flows	160	9	92	131	77	136	175	196	443	586
NET TRANSFERS	6	66	-142	-93	105	-113	-67	-163	31	324
Interest on long-term debt	64	121	202	168	167	184	196	192	169	170
Profit remittances on FDI	105	114	189	57	5	24	31	30	35	40
Memo: official net transfers	12	247	-7	-145	49	-187	-178	-298	-346	-175
private net transfers	-6	-181	-135	51	55	74	110	136	377	499
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	1,400	2,425	3,805	2,887	3,814	3,761	3,971	3,973	4,048	6,334
Exports of goods & services (XGS)	..	1,472	2,461	2,453	2,670	3,608	4,138	4,123	4,205	4,199
of which workers remittances	..	51	136	158	187	458	582	636	642	659
Imports of goods & services (MGS)	..	1,678	2,928	2,624	3,057	3,516	4,237	4,223	4,499	4,430
International reserves (RES)	139	105	168	324	417	736	681	880	682	709
Current account balance	..	-136	-312	29	-184	93	-74	-112	-312	-255
4. DEBT INDICATORS										
EDT / XGS (%)	..	129.9	189.8	173.5	153.6	119.6	103.0	96.6	93.1	95.1
EDT / GNP (%)	..	78.9	122.8	147.4	107.5	114.7	107.3	100.2	96.7	63.1
TDS / XGS (%)	..	19.0	26.9	27.8	20.3	16.3	16.3	16.3	15.3	12.8
INT / XGS (%)	..	10.8	10.6	8.7	7.6	6.0	5.7	5.5	4.9	5.0
INT / GNP (%)	..	6.6	6.8	7.4	5.3	5.7	5.9	5.7	5.1	3.3
RES / EDT (%)	..	5.5	3.6	7.6	10.2	17.1	16.0	22.1	17.4	17.8
RES / MGS (months)	..	0.8	0.7	1.5	1.6	2.5	1.9	2.5	1.8	1.9
Short-term / EDT (%)	..	5.1	7.4	7.3	7.0	11.2	11.6	14.4	17.5	15.8
Concessional / EDT (%)	..	20.3	29.9	30.4	29.3	29.8	31.5	31.3	27.7	26.5
Multilateral / EDT (%)	..	14.9	25.0	26.2	28.0	27.4	28.4	27.6	25.1	25.0

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INTEREST PAYMENTS (LINT)	64	121	202	168	167	184	196	192	169	170
Public and publicly guaranteed	9	115	200	165	165	182	185	182	156	158
Official creditors	2	45	164	145	150	147	162	163	137	122
Multilateral	1	17	86	93	84	84	83	75	69	61
Concessional	0	2	5	4	5	4	3	3	5	3
Bilateral	1	29	79	52	66	62	79	88	68	62
Concessional	1	10	16	13	28	24	37	42	35	35
Private creditors	7	69	35	21	14	35	23	19	18	35
Bonds	6	2	0	0	0	0	2	2	3	22
Commercial banks	1	55	20	13	11	13	19	15	14	12
Other private	0	13	15	7	4	22	2	2	2	1
Private nonguaranteed	54	7	3	2	2	3	11	11	13	12
Bonds	0	0	0	0	0	1	5	5	5	5
Commercial banks	54	7	3	2	2	2	6	6	8	8
Memo:										
IBRD	1	13	58	59	49	49	47	41	34	28
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	-54	140	-208	-236	-210	-309	-247	-356	-177	-97
Public and publicly guaranteed	-1	132	-197	-233	-209	-356	-286	-340	-229	-76
Official creditors	9	235	-124	-201	-193	-278	-241	-337	-386	-267
Multilateral	5	66	-84	-130	-59	-138	-96	-110	-120	-87
Concessional	0	31	-4	-14	-12	-14	-4	-4	-20	-7
Bilateral	4	169	-40	-72	-134	-140	-146	-227	-267	-180
Concessional	0	72	68	-2	-47	-38	-35	-93	-122	-94
Private creditors	-10	-103	-73	-32	-16	-78	-45	-3	157	191
Bonds	-7	-10	0	0	0	13	11	51	197	228
Commercial banks	-3	-66	-22	-23	19	-14	-50	-44	-24	-30
Other private	0	-26	-51	-9	-35	-77	-6	-10	-16	-7
Private nonguaranteed	-53	8	-11	-2	-2	47	39	-16	52	-21
Bonds	0	0	0	0	0	54	-5	-5	-5	-5
Commercial banks	-53	8	-11	-2	-2	-7	44	-11	57	-17
Memo:										
IBRD	5	37	-85	-110	-45	-102	-71	-80	-80	-68
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	234	223	492	558	432	470	538	567	568	481
Public and publicly guaranteed	15	206	481	550	424	462	522	552	550	459
Official creditors	4	82	370	462	367	361	419	460	494	386
Multilateral	2	27	186	220	207	205	210	200	207	171
Concessional	0	2	14	16	13	15	13	13	29	13
Bilateral	2	55	184	243	160	156	209	260	288	215
Concessional	2	12	35	36	50	47	67	111	131	101
Private creditors	11	124	112	88	57	101	103	92	55	73
Bonds	7	10	0	0	0	0	2	2	3	22
Commercial banks	4	70	22	23	21	24	92	80	36	43
Other private	0	44	90	65	36	77	9	10	16	7
Private nonguaranteed	218	17	11	8	8	8	16	16	18	21
Bonds	0	0	0	0	0	1	5	5	5	5
Commercial banks	218	17	11	8	8	7	11	11	13	17
Memo:										
IBRD	2	18	120	137	123	124	132	121	106	99
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	38	325	556	558	621	582	504	524	524	350
Official creditors	38	314	547	556	610	569	480	512	514	350
Private creditors	0	11	9	2	11	13	24	12	10	0
Memorandum items										
Concessional LDOD	19	389	1,398	1,294	1,203	1,285	1,342	1,245	1,085	1,058
Variable rate LDOD	822	344	1,023	890	967	1,014	1,002	961	948	902
Public sector LDOD	158	1,384	3,934	3,560	3,450	3,436	3,399	3,124	2,921	3,079
Private sector LDOD	824	122	34	28	28	78	128	123	188	179

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	0.0	0.7	2.0	2.6	2.6	3.0	3.4	3.1	2.7	2.5
French franc	0.0	1.1	0.7	0.8	0.9	1.0	1.0	0.8	0.5	0.4
Japanese yen	0.0	0.7	4.9	6.9	7.8	8.6	8.9	8.5	7.5	7.5
Pound sterling	47.7	8.5	5.6	4.2	4.2	4.4	4.3	4.5	3.4	2.7
Swiss franc	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	27.6	58.5	49.3	50.3	49.0	47.1	46.4	48.6	54.7	57.9
Multiple currency	18.7	17.1	27.8	27.8	28.7	28.7	28.7	27.4	25.1	22.8
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
All other currencies	6.0	13.1	9.7	7.4	6.8	7.2	7.3	7.0	6.1	6.1

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	469	131	149	106	105	0	0	0
Debt stock rescheduled	314	0	40	0	0	0	0	0
Principal rescheduled	..	..	99	96	84	76	88	0	0	0
Official	..	..	96	93	82	74	87	0	0	0
Private	..	..	3	3	2	1	1	0	0	0
Interest rescheduled	..	..	55	36	24	30	17	0	0	0
Official	..	..	54	35	24	30	16	0	0	0
Private	..	..	1	0	0	0	0	0	0	0
Debt forgiven	..	..	0	7	100	6	0	0	0	0
Memo: interest forgiven	..	..	1	4	3	3	0	0	0	0
Debt stock reduction	..	..	24	14	2	16	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	111	-153	-155	213	-53	-281	-68	82
Net flows on debt	13	234	-106	-66	-88	59	-122	-149	93	1
Net change in interest arrears	..	..	0	9	0	-28	-3	-8	-22	0
Interest capitalized	..	..	55	36	24	30	17	0	0	0
Debt forgiveness or reduction	..	..	-25	-21	-102	-21	0	0	0	0
Cross-currency valuation	..	..	130	-96	-4	97	14	-101	-110	51
Residual	..	..	57	-14	16	76	42	-23	-29	30
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	6.0	7.2	8.0	7.9	6.8	5.2	6.5	4.6	8.6	8.4
Maturity (years)	16.0	13.7	16.7	19.5	17.7	14.4	13.4	15.7	11.1	8.0
Grace period (years)	3.2	4.6	3.8	4.1	4.4	5.3	3.0	4.6	4.9	6.4
Grant element (%)	21.7	21.5	10.9	11.8	15.5	28.0	16.4	28.6	8.0	7.2
Official creditors										
Interest (%)	6.0	6.5	7.9	7.9	7.3	4.9	6.2	5.2	7.1	6.1
Maturity (years)	16.0	14.6	18.8	21.3	21.0	17.9	19.8	20.2	21.0	15.4
Grace period (years)	3.2	5.0	4.2	5.0	5.0	5.4	4.1	5.5	5.0	2.7
Grant element (%)	21.7	24.0	12.3	12.8	17.2	32.0	22.9	32.9	18.4	16.1
Private creditors										
Interest (%)	0.0	13.0	8.7	8.0	4.5	5.8	6.8	3.2	9.5	8.7
Maturity (years)	0.0	5.7	1.9	11.7	1.6	6.0	3.3	4.9	5.3	6.9
Grace period (years)	0.0	1.3	0.4	0.2	1.6	5.0	1.3	2.3	4.8	6.9
Grant element (%)	0.0	0.2	0.5	7.4	7.7	18.2	6.4	18.5	1.9	6.0
Memorandum items										
Commitments	24	245	318	292	292	85	175	261	336	288
Official creditors	24	219	279	237	242	60	107	184	125	34
Private creditors	0	26	39	55	50	25	69	78	211	254
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	86	76	59	47	36	20	14	6	4	2
Principal	381	345	237	417	205	203	440	183	170	160
Interest	191	173	158	148	118	107	85	64	54	44
Official creditors										
Disbursements	86	76	59	47	36	20	14	6	4	2
Principal	272	235	196	180	167	172	178	173	160	151
Interest	125	114	104	96	88	80	70	60	51	42
Bilateral creditors										
Disbursements	8	4	2	1	0	0	0	0	0	0
Principal	135	110	82	81	68	76	90	87	78	75
Interest	56	50	45	41	37	34	30	26	22	18
Multilateral creditors										
Disbursements	78	71	57	46	36	20	14	6	4	2
Principal	137	125	114	99	99	96	88	86	82	76
Interest	69	64	60	55	51	46	40	35	29	24
Private creditors										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	108	111	41	238	38	31	263	10	10	9
Interest	66	59	54	52	30	27	15	4	3	2
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	33	33	30	27	27	21	4	1	1	0
Interest	11	9	7	5	3	1	0	0	0	0
Other private										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	76	78	11	211	10	9	259	9	9	9
Interest	56	51	48	47	27	26	15	3	3	2