

## IRAN, ISLAMIC REPUBLIC OF

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	<b>4,500</b>	<b>9,021</b>	<b>16,084</b>	<b>23,502</b>	<b>22,634</b>	<b>21,879</b>	<b>16,703</b>	<b>11,823</b>	<b>14,391</b>
<b>Long-term debt (LDOD)</b>	..	<b>4,500</b>	<b>1,797</b>	<b>1,780</b>	<b>5,899</b>	<b>15,922</b>	<b>15,430</b>	<b>11,948</b>	<b>8,469</b>	<b>8,307</b>
Public and publicly guaranteed	..	4,500	1,797	1,780	5,899	15,530	15,116	11,712	8,263	7,679
Private nonguaranteed	..	0	0	0	0	392	314	236	207	628
<b>Use of IMF credit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Short-term debt</b>	..	<b>0</b>	<b>7,224</b>	<b>14,304</b>	<b>17,604</b>	<b>6,712</b>	<b>6,449</b>	<b>4,755</b>	<b>3,354</b>	<b>6,084</b>
of which interest arrears on LDOD	..	0	456	4	4	5	6	1	1	1
Official creditors	..	0	6	0	0	0	2	0	0	0
Private creditors	..	0	449	4	4	5	5	1	1	1
Memo: principal arrears on LDOD	..	1	1,517	37	37	50	48	33	38	113
Official creditors	..	1	29	0	0	0	0	0	0	0
Private creditors	..	0	1,488	37	37	50	48	33	38	113
Memo: export credits	..	0	7,826	8,677	9,112	13,474	12,673	11,550	9,768	8,790
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	..	<b>264</b>	<b>139</b>	<b>1,411</b>	<b>1,729</b>	<b>1,874</b>	<b>979</b>	<b>945</b>	<b>907</b>	<b>1,761</b>
Long-term debt	..	264	139	1,411	1,729	1,874	979	945	907	1,761
IMF purchases	0	0	0	0	0	0	0	0	0	0
<b>Principal repayments</b>	..	<b>527</b>	<b>225</b>	<b>193</b>	<b>389</b>	<b>2,388</b>	<b>4,198</b>	<b>5,153</b>	<b>5,295</b>	<b>2,140</b>
Long-term debt	..	527	225	193	389	2,388	4,198	5,153	5,295	2,140
IMF repurchases	0	0	0	0	0	0	0	0	0	0
<b>Net flows on debt</b>	..	<b>-263</b>	<b>2,480</b>	<b>6,704</b>	<b>7,425</b>	<b>-621</b>	<b>-305</b>	<b>-4,093</b>	<b>-5,789</b>	<b>2,351</b>
of which short-term debt	..	0	2,566	5,485	6,086	-108	2,914	116	-1,401	2,730
<b>Interest payments (INT)</b>	..	<b>431</b>	<b>430</b>	<b>878</b>	<b>1,414</b>	<b>905</b>	<b>1,627</b>	<b>1,380</b>	<b>980</b>	<b>801</b>
Long-term debt	..	431	28	93	182	273	1,132	1,113	792	527
IMF charges	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	0	402	785	1,232	632	494	267	188	274
<b>Net transfers on debt</b>	..	<b>-694</b>	<b>2,050</b>	<b>5,825</b>	<b>6,011</b>	<b>-1,526</b>	<b>-1,931</b>	<b>-5,472</b>	<b>-6,769</b>	<b>1,550</b>
<b>Total debt service paid (TDS)</b>	..	<b>959</b>	<b>655</b>	<b>1,071</b>	<b>1,803</b>	<b>3,293</b>	<b>5,824</b>	<b>6,533</b>	<b>6,275</b>	<b>2,942</b>
Long-term debt	..	959	253	286	571	2,661	5,330	6,266	6,087	2,667
IMF repurchases and charges	0	0	0	0	0	0	0	0	0	0
Short-term debt (interest only)	..	0	402	785	1,232	632	494	267	188	274
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	..	<b>-262</b>	<b>-371</b>	<b>1,273</b>	<b>1,384</b>	<b>-455</b>	<b>-3,161</b>	<b>-4,140</b>	<b>-4,278</b>	<b>-325</b>
Net flow of long-term debt (ex. IMF)	..	-263	-86	1,219	1,339	-513	-3,219	-4,209	-4,388	-379
Foreign direct investment (net)	..	0	-362	0	0	2	17	26	53	24
Portfolio equity flows	..	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	1	76	55	45	56	41	42	57	29
Memo: technical coop. grants	..	19	99	110	113	92	106	102	81	94
official net resource flows	..	-84	21	103	130	-1,509	-3,063	-3,696	-3,983	-1,145
private net resource flows	..	-178	-392	1,170	1,254	1,054	-98	-444	-295	588
<b>NET TRANSFERS</b>	..	<b>-1,091</b>	<b>-477</b>	<b>1,023</b>	<b>1,202</b>	<b>-729</b>	<b>-4,293</b>	<b>-5,253</b>	<b>-5,069</b>	<b>-853</b>
Interest on long-term debt	..	431	28	93	182	273	1,132	1,113	792	527
Profit remittances on FDI	..	398	78	157	0	0	0	0	0	0
Memo: official net transfers	..	-149	7	91	101	-1,534	-3,850	-4,567	-4,509	-1,461
private net transfers	..	-942	-485	932	1,101	805	-443	-686	-561	376
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	..	93,270	120,782	..	80,734	67,043	71,485	88,395	108,070	113,140
Exports of goods & services (XGS)	..	14,073	20,197	20,714	19,315	20,014	19,269	23,739	20,039	14,527
of which workers remittances	..	0	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	..	16,509	22,370	29,214	25,030	16,256	15,907	18,970	18,219	16,921
International reserves (RES)	..	12,783	..	..	..	..	..	..	..	..
Current account balance	..	-2,438	327	-6,504	-4,215	4,956	3,358	5,232	2,213	-1,897
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	32.0	44.7	77.7	121.7	113.1	113.6	70.4	59.0	99.1
EDT / GNP (%)	..	4.8	7.5	..	29.1	33.8	30.6	18.9	10.9	12.7
TDS / XGS (%)	..	6.8	3.2	5.2	9.3	16.5	30.2	27.5	31.3	20.3
INT / XGS (%)	..	3.1	2.1	4.2	7.3	4.5	8.4	5.8	4.9	5.5
INT / GNP (%)	..	0.5	0.4	..	1.8	1.4	2.3	1.6	0.9	0.7
RES / EDT (%)	..	284.0	..	..	..	..	..	..	..	..
RES / MGS (months)	..	9.3	..	..	..	..	..	..	..	..
Short-term / EDT (%)	..	0.0	80.1	88.9	74.9	29.7	29.5	28.5	28.4	42.3
Concessional / EDT (%)	..	5.9	1.2	0.4	0.2	0.8	1.7	2.7	5.3	4.2
Multilateral / EDT (%)	..	13.8	1.3	0.9	0.9	1.4	1.7	3.2	4.5	3.6



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<b>INTEREST PAYMENTS (LINT)</b>	..	431	28	93	182	273	1,132	1,113	792	527
<b>Public and publicly guaranteed</b>	..	431	28	93	182	273	1,107	1,093	777	491
Official creditors	..	65	14	12	30	25	787	871	526	315
Multilateral	..	49	10	9	12	19	27	33	38	31
Concessional	..	0	0	0	0	0	0	0	0	0
Bilateral	..	16	4	3	17	6	759	838	488	284
Concessional	..	14	4	3	5	3	17	24	31	27
Private creditors	..	366	14	81	153	249	321	222	251	176
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	153	0	0	0	0	0	16	23	40
Other private	..	213	14	81	153	248	320	205	228	136
<b>Private nonguaranteed</b>	..	0	0	0	0	0	25	20	15	36
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	25	20	15	36
<b>Memo:</b>										
IBRD	0	49	10	6	12	16	19	23	26	19
IDA	0	0	0	0	0	0	0	0	0	0
<b>NET TRANSFERS ON DEBT</b>	..	-694	-114	1,126	1,157	-787	-4,351	-5,321	-5,180	-906
<b>Public and publicly guaranteed</b>	..	-694	-114	1,126	1,157	-1,179	-4,248	-5,223	-5,135	-1,291
Official creditors	..	-150	-69	37	56	-1,590	-3,891	-4,609	-4,566	-1,258
Multilateral	..	-116	-47	54	55	63	55	160	-25	-81
Concessional	..	0	0	0	0	0	0	0	0	0
Bilateral	..	-35	-22	-18	1	-1,653	-3,945	-4,769	-4,541	-1,177
Concessional	..	-24	-22	-19	-23	131	187	65	160	-61
Private creditors	..	-544	-45	1,089	1,101	411	-357	-614	-569	-33
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	-198	0	0	6	-2	-1	276	53	542
Other private	..	-346	-45	1,089	1,095	413	-357	-890	-622	-575
<b>Private nonguaranteed</b>	..	0	0	0	0	392	-103	-98	-45	385
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	392	-103	-98	-45	385
<b>Memo:</b>										
IBRD	0	-116	-77	82	39	24	61	87	23	-41
IDA	0	0	0	0	0	0	0	0	0	0
<b>DEBT SERVICE (LTDS)</b>	..	959	253	286	571	2,661	5,330	6,266	6,087	2,667
<b>Public and publicly guaranteed</b>	..	959	253	286	571	2,661	5,227	6,168	6,043	2,552
Official creditors	..	154	99	83	104	1,921	4,284	5,014	4,892	1,420
Multilateral	..	119	77	65	19	38	68	75	124	120
Concessional	..	0	0	0	0	0	0	0	0	0
Bilateral	..	35	22	19	85	1,884	4,216	4,939	4,768	1,300
Concessional	..	24	22	19	73	23	37	94	57	136
Private creditors	..	805	154	202	467	740	943	1,154	1,150	1,133
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	198	0	0	0	2	1	50	149	118
Other private	..	607	154	202	467	738	942	1,104	1,002	1,015
<b>Private nonguaranteed</b>	..	0	0	0	0	0	103	98	45	115
Bonds	..	0	0	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	103	98	45	115
<b>Memo:</b>										
IBRD	0	119	77	32	19	24	24	50	55	69
IDA	0	0	0	0	0	0	0	0	0	0
<b>UNDISBURSED DEBT</b>	..	1,173	1,512	5,663	4,423	3,198	3,992	4,434	3,630	2,340
Official creditors	..	63	250	2,004	2,411	1,592	1,407	1,066	748	521
Private creditors	..	1,109	1,262	3,659	2,012	1,606	2,585	3,369	2,883	1,819
<b>Memorandum items</b>										
Concessional LDOD	..	264	110	58	47	188	381	452	629	607
Variable rate LDOD	..	1,706	1,273	1,460	5,385	15,240	14,806	11,350	7,929	7,670
Public sector LDOD	..	4,500	1,797	1,780	5,897	15,505	15,031	11,604	8,150	7,678
Private sector LDOD	..	0	0	0	2	417	398	345	319	628

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	15.5	0.0	72.1	33.2	17.9	16.0	13.7	13.4	10.0
French franc	..	8.8	0.7	0.8	2.2	2.2	2.5	2.4	2.4	2.1
Japanese yen	..	9.0	4.2	8.7	7.0	4.4	4.9	5.7	7.2	7.8
Pound sterling	..	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	0.0	0.0	2.3	1.6	0.8	0.6	0.5	0.7	0.9
U.S.dollars	..	43.4	88.6	2.4	49.4	70.5	71.5	71.6	67.5	75.0
Multiple currency	..	13.8	6.4	7.5	3.2	1.7	2.1	3.3	5.1	0.0
Special drawing rights	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	..	8.6	0.1	6.2	3.4	2.5	2.4	2.8	3.7	4.2

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<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	0	0	2,786	10,785	3,178	1,805	0	0
Debt stock rescheduled	..	..	0	0	2,786	10,785	3,178	1,805	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	2,502	4,754	7,419	-869	-755	-5,176	-4,880	2,568
Net flows on debt	..	-263	2,480	6,704	7,425	-621	-305	-4,093	-5,789	2,351
Net change in interest arrears	..	..	1	-447	0	1	1	-6	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	0	0	0	0	0	0
Cross-currency valuation	..	..	-9	39	-19	883	-331	-405	-196	67
Residual	..	..	30	-1,542	12	-1,131	-121	-673	1,105	149
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	..	0.0	8.4	5.4	4.6	6.3	6.6	5.9	6.6	4.9
Maturity (years)	..	0.0	9.3	9.1	19.4	6.1	8.5	9.6	9.1	9.5
Grace period (years)	..	0.0	4.0	3.4	2.4	1.9	3.1	2.8	2.1	2.5
Grant element (%)	..	0.0	6.2	19.6	31.4	11.0	13.6	16.9	13.0	21.4
<b>Official creditors</b>										
Interest (%)	..	0.0	7.8	4.9	4.6	6.4	7.0	8.3	0.0	0.0
Maturity (years)	..	0.0	13.5	10.3	20.8	3.9	7.8	7.9	0.0	0.0
Grace period (years)	..	0.0	5.0	3.8	2.5	3.6	3.1	3.4	0.0	0.0
Grant element (%)	..	0.0	11.7	23.1	33.0	10.7	10.5	5.1	0.0	0.0
<b>Private creditors</b>										
Interest (%)	..	0.0	8.6	6.0	4.3	6.3	6.5	5.7	6.6	4.9
Maturity (years)	..	0.0	8.1	7.5	6.2	6.3	8.6	9.8	9.1	9.5
Grace period (years)	..	0.0	3.7	3.0	1.7	1.8	3.1	2.7	2.1	2.5
Grant element (%)	..	0.0	4.7	15.0	17.1	11.1	14.1	17.9	13.0	21.4
<b>Memorandum items</b>										
Commitments	..	0	1,241	3,214	630	335	1,941	1,464	276	9
Official creditors	..	0	280	1,844	567	26	267	106	0	0
Private creditors	..	0	961	1,370	64	309	1,674	1,359	276	9
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	1,229	707	248	95	35	13	9	5	0	0
Principal	2,713	2,508	1,907	1,111	618	529	379	234	190	121
Interest	441	369	263	176	121	88	59	38	25	16
<b>Official creditors</b>										
Disbursements	209	150	70	41	23	13	9	5	0	0
Principal	1,478	1,487	1,244	537	107	92	88	65	62	62
Interest	252	184	113	60	37	31	26	20	16	12
Bilateral creditors										
Disbursements	131	85	32	16	4	1	0	0	0	0
Principal	1,378	1,378	1,160	460	36	22	19	19	19	19
Interest	208	142	76	27	9	8	7	6	6	5
Multilateral creditors										
Disbursements	79	66	38	25	19	12	9	5	0	0
Principal	100	108	84	77	72	70	69	46	42	42
Interest	45	42	37	33	28	24	19	14	11	7
<b>Private creditors</b>										
Disbursements	1,020	557	178	54	11	0	0	0	0	0
Principal	1,235	1,022	664	574	511	437	290	169	128	59
Interest	189	186	149	116	84	57	34	18	9	4
Commercial banks										
Disbursements	485	233	57	15	0	0	0	0	0	0
Principal	132	275	287	253	250	242	113	90	70	34
Interest	47	79	69	54	40	26	15	9	5	2
Other private										
Disbursements	535	324	120	39	11	0	0	0	0	0
Principal	1,103	747	376	322	261	194	178	79	58	25
Interest	141	106	81	62	44	30	19	9	4	2