

## GUATEMALA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	<b>1,180</b>	<b>3,080</b>	<b>3,051</b>	<b>3,190</b>	<b>3,430</b>	<b>3,654</b>	<b>3,775</b>	<b>4,124</b>	<b>4,565</b>
<b>Long-term debt (LDOD)</b>	<b>120</b>	<b>845</b>	<b>2,605</b>	<b>2,518</b>	<b>2,676</b>	<b>2,900</b>	<b>2,966</b>	<b>2,876</b>	<b>2,975</b>	<b>3,171</b>
Public and publicly guaranteed	106	563	2,478	2,376	2,494	2,739	2,824	2,755	2,872	2,990
Private nonguaranteed	14	282	127	141	183	161	142	121	103	182
<b>Use of IMF credit</b>	<b>0</b>	<b>0</b>	<b>67</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Short-term debt</b>	..	<b>335</b>	<b>409</b>	<b>502</b>	<b>514</b>	<b>531</b>	<b>688</b>	<b>898</b>	<b>1,149</b>	<b>1,394</b>
of which interest arrears on LDOD	..	0	202	226	73	92	96	104	98	101
Official creditors	..	0	47	30	29	33	34	40	37	39
Private creditors	..	0	155	196	44	58	63	63	61	61
Memo: principal arrears on LDOD	..	0	308	387	347	429	474	522	518	514
Official creditors	..	0	102	67	131	150	160	188	169	165
Private creditors	..	0	206	320	216	279	314	335	349	349
Memo: export credits	..	0	545	486	400	418	383	354	523	593
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	<b>43</b>	<b>173</b>	<b>165</b>	<b>227</b>	<b>132</b>	<b>336</b>	<b>236</b>	<b>158</b>	<b>361</b>	<b>268</b>
Long-term debt	43	173	165	227	132	336	236	158	361	268
IMF purchases	0	0	0	0	0	0	0	0	0	0
<b>Principal repayments</b>	<b>30</b>	<b>78</b>	<b>102</b>	<b>364</b>	<b>191</b>	<b>180</b>	<b>198</b>	<b>194</b>	<b>201</b>	<b>196</b>
Long-term debt	22	78	90	332	160	180	198	194	201	196
IMF repurchases	8	0	12	32	31	0	0	0	0	0
<b>Net flows on debt</b>	<b>52</b>	<b>130</b>	<b>67</b>	<b>-68</b>	<b>106</b>	<b>153</b>	<b>191</b>	<b>167</b>	<b>416</b>	<b>314</b>
of which short-term debt	..	34	4	69	165	-2	153	203	256	242
<b>Interest payments (INT)</b>	..	<b>67</b>	<b>112</b>	<b>174</b>	<b>115</b>	<b>127</b>	<b>152</b>	<b>161</b>	<b>162</b>	<b>200</b>
Long-term debt	7	60	88	161	96	104	120	120	107	132
IMF charges	0	0	7	4	1	0	0	0	0	0
Short-term debt	..	8	16	9	18	23	32	41	55	68
<b>Net transfers on debt</b>	..	<b>63</b>	<b>-45</b>	<b>-241</b>	<b>-10</b>	<b>27</b>	<b>39</b>	<b>6</b>	<b>254</b>	<b>114</b>
<b>Total debt service paid (TDS)</b>	..	<b>145</b>	<b>214</b>	<b>537</b>	<b>306</b>	<b>307</b>	<b>350</b>	<b>355</b>	<b>363</b>	<b>396</b>
Long-term debt	29	137	179	493	256	284	318	314	307	328
IMF repurchases and charges	8	0	19	35	32	0	0	0	0	0
Short-term debt (interest only)	..	8	16	9	18	23	32	41	55	68
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	<b>53</b>	<b>221</b>	<b>192</b>	<b>84</b>	<b>198</b>	<b>310</b>	<b>218</b>	<b>158</b>	<b>399</b>	<b>897</b>
Net flow of long-term debt (ex. IMF)	21	96	75	-105	-28	155	38	-36	160	72
Foreign direct investment (net)	29	111	48	94	143	65	75	77	84	673
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	2	14	69	95	83	89	105	117	155	152
Memo: technical coop. grants	9	18	90	82	93	66	91	78	101	90
official net resource flows	9	130	148	-4	44	203	130	152	239	276
private net resource flows	44	91	44	88	154	107	88	6	160	621
<b>NET TRANSFERS</b>	<b>16</b>	<b>117</b>	<b>67</b>	<b>-113</b>	<b>58</b>	<b>161</b>	<b>42</b>	<b>-21</b>	<b>221</b>	<b>691</b>
Interest on long-term debt	7	60	88	161	96	104	120	120	107	132
Profit remittances on FDI	30	44	37	36	44	45	55	60	71	74
Memo: official net transfers	7	101	95	-135	-25	124	43	62	151	182
private net transfers	9	17	-29	22	83	37	-1	-83	70	508
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	1,866	7,834	7,494	10,329	11,293	12,841	14,484	15,553	17,557	18,773
Exports of goods & services (XGS)	..	1,834	1,695	2,154	2,290	2,574	3,228	3,212	3,672	4,035
of which workers remittances	..	0	107	187	205	263	358	375	408	457
Imports of goods & services (MGS)	..	2,107	2,028	3,063	3,150	3,385	3,933	3,810	4,504	5,323
International reserves (RES)	79	753	362	806	950	943	783	948	1,173	1,397
Current account balance	..	-163	-213	-706	-702	-625	-572	-452	-634	-1,039
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	64.3	181.7	141.7	139.3	133.3	113.2	117.5	112.3	113.1
EDT / GNP (%)	..	15.1	41.1	29.5	28.3	26.7	25.2	24.3	23.5	24.3
TDS / XGS (%)	..	7.9	12.6	25.0	13.4	11.9	10.8	11.0	9.9	9.8
INT / XGS (%)	..	3.7	6.6	8.1	5.0	4.9	4.7	5.0	4.4	5.0
INT / GNP (%)	..	0.9	1.5	1.7	1.0	1.0	1.1	1.0	0.9	1.1
RES / EDT (%)	..	63.8	11.8	26.4	29.8	27.5	21.4	25.1	28.4	30.6
RES / MGS (months)	..	4.3	2.1	3.2	3.6	3.3	2.4	3.0	3.1	3.2
Short-term / EDT (%)	..	28.4	13.3	16.5	16.1	15.5	18.8	23.8	27.9	30.5
Concessional / EDT (%)	..	21.1	22.5	26.9	36.6	36.6	35.6	33.7	31.2	29.0
Multilateral / EDT (%)	..	30.9	33.7	30.7	27.7	29.1	27.7	27.7	26.0	26.6



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<b>INTEREST PAYMENTS (LINT)</b>	<b>7</b>	<b>60</b>	<b>88</b>	<b>161</b>	<b>96</b>	<b>104</b>	<b>120</b>	<b>120</b>	<b>107</b>	<b>132</b>
<b>Public and publicly guaranteed</b>	<b>6</b>	<b>30</b>	<b>78</b>	<b>153</b>	<b>89</b>	<b>98</b>	<b>115</b>	<b>116</b>	<b>103</b>	<b>122</b>
Official creditors	3	29	52	131	69	79	87	91	88	93
Multilateral	2	21	33	92	54	53	52	58	56	60
Concessional	0	3	4	7	7	7	8	8	7	8
Bilateral	1	9	19	39	15	26	35	33	32	34
Concessional	1	3	4	9	12	20	26	27	25	28
Private creditors	4	0	26	22	20	19	28	25	15	28
Bonds	1	0	18	16	15	13	23	21	13	27
Commercial banks	2	0	6	4	4	3	3	2	1	0
Other private	0	0	3	1	2	2	3	2	1	1
<b>Private nonguaranteed</b>	<b>1</b>	<b>30</b>	<b>10</b>	<b>8</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>11</b>
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	1	30	10	8	7	6	5	4	4	11
<b>Memo:</b>										
IBRD	1	11	4	53	16	16	14	14	14	12
IDA	0	0	0	0	0	0	0	0	0	0
<b>NET TRANSFERS ON DEBT</b>	<b>14</b>	<b>36</b>	<b>-13</b>	<b>-266</b>	<b>-124</b>	<b>52</b>	<b>-82</b>	<b>-155</b>	<b>53</b>	<b>-60</b>
<b>Public and publicly guaranteed</b>	<b>11</b>	<b>96</b>	<b>-8</b>	<b>-272</b>	<b>-159</b>	<b>80</b>	<b>-58</b>	<b>-130</b>	<b>75</b>	<b>-35</b>
Official creditors	4	86	26	-230	-109	34	-61	-56	-3	31
Multilateral	5	48	7	-156	-111	12	-55	9	10	68
Concessional	4	31	10	-13	-9	20	-3	0	-3	-4
Bilateral	0	38	19	-74	3	23	-6	-65	-13	-38
Concessional	0	19	49	7	-14	25	7	-51	6	-11
Private creditors	6	10	-34	-42	-50	45	3	-75	79	-65
Bonds	-10	0	-28	-34	-29	62	22	-54	93	-58
Commercial banks	17	11	-15	-7	-18	-11	-13	-16	-9	-3
Other private	-1	-2	9	-1	-4	-6	-6	-5	-5	-5
<b>Private nonguaranteed</b>	<b>3</b>	<b>-60</b>	<b>-6</b>	<b>7</b>	<b>35</b>	<b>-28</b>	<b>-24</b>	<b>-25</b>	<b>-22</b>	<b>-25</b>
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	-60	-6	7	35	-28	-24	-25	-22	-25
<b>Memo:</b>										
IBRD	1	24	8	-111	-55	-31	-40	42	-10	2
IDA	0	0	0	0	0	0	0	0	0	0
<b>DEBT SERVICE (LTDS)</b>	<b>29</b>	<b>137</b>	<b>179</b>	<b>493</b>	<b>256</b>	<b>284</b>	<b>318</b>	<b>314</b>	<b>307</b>	<b>328</b>
<b>Public and publicly guaranteed</b>	<b>26</b>	<b>45</b>	<b>166</b>	<b>469</b>	<b>229</b>	<b>256</b>	<b>294</b>	<b>289</b>	<b>285</b>	<b>303</b>
Official creditors	7	42	101	392	172	201	224	213	214	236
Multilateral	4	32	61	251	141	139	142	133	127	133
Concessional	0	4	10	26	20	22	22	24	21	23
Bilateral	3	10	40	141	31	61	82	80	88	103
Concessional	3	4	6	21	23	35	49	57	50	74
Private creditors	19	3	64	78	57	55	69	75	71	66
Bonds	10	0	28	36	29	27	38	54	57	58
Commercial banks	8	2	29	39	25	19	14	16	9	3
Other private	1	2	7	3	4	9	17	6	5	6
<b>Private nonguaranteed</b>	<b>3</b>	<b>92</b>	<b>13</b>	<b>24</b>	<b>27</b>	<b>28</b>	<b>24</b>	<b>25</b>	<b>22</b>	<b>25</b>
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	92	13	24	27	28	24	25	22	25
<b>Memo:</b>										
IBRD	3	15	9	160	56	60	53	27	26	26
IDA	0	0	0	0	0	0	0	0	0	0
<b>UNDISBURSED DEBT</b>	<b>70</b>	<b>507</b>	<b>802</b>	<b>828</b>	<b>808</b>	<b>649</b>	<b>496</b>	<b>713</b>	<b>672</b>	<b>646</b>
Official creditors	59	397	741	644	630	570	488	707	671	645
Private creditors	10	110	61	185	178	79	7	6	2	1
<b>Memorandum items</b>										
Concessional LDOD	34	249	694	820	1,167	1,256	1,301	1,272	1,286	1,324
Variable rate LDOD	25	296	409	449	514	662	715	722	702	875
Public sector LDOD	106	563	2,475	2,374	2,494	2,739	2,824	2,755	2,872	2,990
Private sector LDOD	15	282	130	144	183	161	142	121	103	182

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	0.0	0.0	1.6	2.1	2.2	2.4	3.0	3.1	3.0	3.4
French franc	0.0	0.0	0.7	0.8	2.0	1.9	2.0	1.9	1.7	1.7
Japanese yen	0.0	0.0	0.0	2.0	2.1	2.2	2.0	1.8	2.4	2.5
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.1	0.1	0.1	0.4	0.4	0.3	0.3
U.S.dollars	76.2	19.3	56.1	58.8	61.4	61.1	62.0	62.0	65.6	72.9
Multiple currency	23.8	80.6	41.1	35.6	31.8	32.0	30.2	30.6	26.9	19.1
Special drawing rights	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.1	0.1	0.1
All other currencies	0.0	0.1	0.5	0.5	0.3	0.1	0.3	0.1	0.0	0.0

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<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	30	0	366	0	0	0	0	0
Debt stock rescheduled	..	..	8	0	0	0	0	0	0	0
Principal rescheduled	..	..	13	0	190	0	0	0	0	0
Official	..	..	13	0	30	0	0	0	0	0
Private	..	..	0	0	161	0	0	0	0	0
Interest rescheduled	..	..	7	0	176	0	0	0	0	0
Official	..	..	7	0	10	0	0	0	0	0
Private	..	..	0	0	166	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	430	-41	139	240	224	121	349	441
Net flows on debt	52	130	67	-68	106	153	191	167	416	314
Net change in interest arrears	..	..	81	16	-154	19	5	7	-5	3
Interest capitalized	..	..	7	0	176	0	0	0	0	0
Debt forgiveness or reduction	..	..	0	0	0	0	0	0	0	0
Cross-currency valuation	..	..	29	-46	-9	21	5	-35	-44	22
Residual	..	..	247	56	20	48	23	-18	-18	103
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	5.5	7.9	5.9	7.4	5.0	5.6	4.2	6.3	7.2	6.6
Maturity (years)	25.8	15.5	17.8	17.0	22.6	21.0	30.9	23.3	15.6	21.4
Grace period (years)	6.3	3.9	4.7	5.3	6.0	6.1	8.1	3.5	6.7	4.6
Grant element (%)	36.0	10.9	27.2	15.8	34.6	29.7	47.5	23.6	17.2	21.9
<b>Official creditors</b>										
Interest (%)	2.9	7.3	4.9	6.2	5.1	5.6	4.2	6.3	6.5	6.6
Maturity (years)	39.4	17.7	22.6	21.3	24.2	21.0	30.9	23.3	18.6	21.4
Grace period (years)	10.6	3.5	6.2	5.7	6.4	6.1	8.1	3.5	5.0	4.6
Grant element (%)	61.0	14.3	36.1	25.8	36.5	29.7	47.5	23.6	21.3	21.9
<b>Private creditors</b>										
Interest (%)	8.5	8.5	8.8	8.7	3.7	0.0	0.0	0.0	8.5	0.0
Maturity (years)	9.7	13.2	4.0	12.3	3.3	0.0	0.0	0.0	10.0	0.0
Grace period (years)	1.2	4.2	0.5	4.8	0.3	0.0	0.0	0.0	10.0	0.0
Grant element (%)	6.6	7.5	1.7	4.5	11.4	0.0	0.0	0.0	9.2	0.0
<b>Memorandum items</b>										
Commitments	50	247	146	358	135	244	97	384	441	247
Official creditors	27	124	108	190	125	244	97	384	291	247
Private creditors	23	123	38	168	10	0	0	0	150	0
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	210	166	115	62	34	20	13	10	6	4
Principal	239	202	206	202	242	209	204	195	340	158
Interest	144	139	134	125	115	104	95	85	76	55
<b>Official creditors</b>										
Disbursements	210	166	115	62	34	20	13	10	6	4
Principal	181	147	155	152	191	189	184	175	170	158
Interest	109	109	107	103	96	88	80	71	63	55
Bilateral creditors										
Disbursements	39	21	11	6	2	2	1	1	0	0
Principal	59	58	61	57	85	84	83	80	76	67
Interest	33	32	29	27	25	22	19	16	14	11
Multilateral creditors										
Disbursements	170	145	104	55	33	19	12	10	6	4
Principal	122	90	94	94	106	105	101	95	93	91
Interest	76	78	78	75	71	66	61	55	50	44
<b>Private creditors</b>										
Disbursements	1	0	0	0	0	0	0	0	0	0
Principal	57	55	51	51	51	20	20	20	170	0
Interest	34	30	27	23	19	16	15	14	13	0
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	3	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
Other private										
Disbursements	1	0	0	0	0	0	0	0	0	0
Principal	55	55	51	51	51	20	20	20	170	0
Interest	34	30	27	23	19	16	15	14	13	0