

GEORGIA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	79	559	1,404	1,194	1,361	1,465	1,674
Long-term debt (LDOD)	79	559	878	993	1,106	1,189	1,324
Public and publicly guaranteed	79	559	878	993	1,106	1,189	1,311
Private nonguaranteed	0	0	0	0	0	0	13
Use of IMF credit	0	0	41	116	192	255	304
Short-term debt	0	0	485	86	64	22	47
of which interest arrears on LDOD	0	0	15	62	43	18	19
Official creditors	0	0	15	54	30	18	19
Private creditors	0	0	0	8	13	0	0
Memo: principal arrears on LDOD	1	0	43	211	135	77	192
Official creditors	0	0	42	203	118	77	192
Private creditors	1	0	1	8	17	0	0
Memo: export credits	48	78	89	106	100	84	84
TOTAL DEBT FLOWS										
Disbursements	21	124	134	174	173	172	163
Long-term debt	21	124	94	98	92	96	126
IMF purchases	0	0	40	76	81	76	38
Principal repayments	0	5	1	0	1	3	24
Long-term debt	0	5	1	0	1	3	23
IMF repurchases	0	0	0	0	0	0	1
Net flows on debt	21	120	603	-272	169	152	163
of which short-term debt	0	0	470	-446	-3	-17	24
Interest payments (INT)	0	8	5	20	12	44	46
Long-term debt	0	8	5	17	6	37	39
IMF charges	0	0	0	3	5	6	6
Short-term debt	0	0	0	0	1	1	1
Net transfers on debt	21	112	598	-292	157	109	118
Total debt service paid (TDS)	0	13	6	20	13	46	70
Long-term debt	0	13	6	17	7	40	62
IMF repurchases and charges	0	0	0	3	5	6	7
Short-term debt (interest only)	0	0	0	0	1	1	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	26	215	271	190	214	192	207
Net flow of long-term debt (ex. IMF)	21	120	93	98	91	93	103
Foreign direct investment (net)	0	0	6	8	40	50	50
Portfolio equity flows	0	0	0	0	0	0	0
Grants (excluding technical coop.)	5	95	172	85	82	49	54
Memo: technical coop. grants	0	6	3	37	46	18	25
official net resource flows	5	219	266	182	174	143	150
private net resource flows	21	-5	5	8	40	50	57
NET TRANSFERS	26	206	266	173	208	155	168
Interest on long-term debt	0	8	5	17	6	37	39
Profit remittances on FDI	0	0	0	0	0	0	0
Memo: official net transfers	5	215	261	165	168	105	112
private net transfers	21	-8	5	8	40	50	56
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	4,492	3,224	2,510	2,939	4,519	5,376	5,246
Exports of goods & services (XGS)	530	473	486	516	848	914
of which workers remittances	0	0	0	0
Imports of goods & services (MGS)	1,015	923	891	933	1,420	1,513
International reserves (RES)	195	190	200	124
Current account balance	-354	-278	-216	-276	-376	-389
4. DEBT INDICATORS										
EDT / XGS (%)	105.5	296.8	245.9	263.9	172.8	183.3
EDT / GNP (%)	1.8	17.3	55.9	40.6	30.1	27.3	31.9
TDS / XGS (%)	2.4	1.3	4.1	2.5	5.5	7.6
INT / XGS (%)	1.6	1.0	4.1	2.3	5.1	5.0
INT / GNP (%)	0.0	0.3	0.2	0.7	0.3	0.8	0.9
RES / EDT (%)	16.3	13.9	13.7	7.4
RES / MGS (months)	2.6	2.4	1.7	1.0
Short-term / EDT (%)	0.0	0.0	34.6	7.2	4.7	1.5	2.8
Concessional / EDT (%)	0.0	0.0	0.1	7.2	30.3	43.5	45.7
Multilateral / EDT (%)	0.0	17.2	10.1	20.5	23.0	24.8	26.1

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	79	559	878	993	1,106	1,189	1,324
Public and publicly guaranteed	79	559	878	993	1,106	1,189	1,311
Official creditors	0	489	786	893	1,014	1,186	1,308
Multilateral	0	96	141	245	313	363	438
Concessional	0	0	1	84	157	212	274
Bilateral	0	393	645	648	701	824	871
Concessional	0	0	0	2	256	426	492
Private creditors	79	70	91	100	93	3	3
Bonds	0	0	0	0	0	0	0
Commercial banks	1	1	0	0	0	0	0
Other private	78	69	91	100	93	3	3
Private nonguaranteed	0	0	0	0	0	0	13
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	13
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	1	84	157	212	274
DISBURSEMENTS	21	124	94	98	92	96	126
Public and publicly guaranteed	21	124	94	98	92	96	119
Official creditors	0	124	94	98	92	96	119
Multilateral	0	101	34	96	78	77	62
Concessional	0	0	1	85	76	64	53
Bilateral	0	24	60	2	14	19	57
Concessional	0	0	0	2	14	19	57
Private creditors	21	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0
Other private	21	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	7
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	7
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	1	85	76	64	53
PRINCIPAL REPAYMENTS	0	5	1	0	1	3	23
Public and publicly guaranteed	0	5	1	0	1	3	23
Official creditors	0	0	0	0	1	3	23
Multilateral	0	0	0	0	0	0	3
Concessional	0	0	0	0	0	0	0
Bilateral	0	0	0	0	1	3	20
Concessional	0	0	0	0	0	3	0
Private creditors	0	5	1	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	1	0	0	0	0
Other private	0	5	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0
NET FLOWS ON DEBT	21	120	93	98	91	93	103
Public and publicly guaranteed	21	120	93	98	91	93	96
Official creditors	0	124	94	98	91	93	96
Multilateral	0	101	34	96	78	76	59
Concessional	0	0	1	85	76	64	53
Bilateral	0	24	60	2	13	17	37
Concessional	0	0	0	2	14	17	57
Private creditors	21	-5	-1	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	1	0	-1	0	0	0	0
Other private	21	-5	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	7
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	7
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	1	85	76	64	53

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	0	8	5	17	6	37	39
Public and publicly guaranteed	0	8	5	17	6	37	39
Official creditors	0	5	5	17	6	37	39
Multilateral	0	5	5	0	5	8	7
Concessional	0	0	0	0	1	1	2
Bilateral	0	0	0	17	1	29	32
Concessional	0	0	0	0	0	14	16
Private creditors	0	4	0	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0
Other private	0	4	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	1
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	1
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	0	0	1	1	2
NET TRANSFERS ON DEBT	21	112	88	81	85	56	64
Public and publicly guaranteed	21	112	88	81	85	56	57
Official creditors	0	120	89	81	85	56	57
Multilateral	0	96	30	96	73	69	52
Concessional	0	0	1	85	76	63	51
Bilateral	0	24	60	-15	12	-13	5
Concessional	0	0	0	2	14	3	42
Private creditors	21	-8	-1	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	1	0	-1	0	0	0	0
Other private	21	-8	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	6
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	6
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	1	85	76	63	51
DEBT SERVICE (LTDS)	0	13	6	17	7	40	62
Public and publicly guaranteed	0	13	6	17	7	40	62
Official creditors	0	5	5	17	7	40	62
Multilateral	0	5	5	0	5	8	9
Concessional	0	0	0	0	1	1	2
Bilateral	0	0	0	17	2	32	52
Concessional	0	0	0	0	0	16	16
Private creditors	0	8	1	0	0	0	0
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	1	0	0	0	0
Other private	0	8	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	1
Bonds	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	1
Memo:										
IBRD	0	0	0	0	0	0	0
IDA	0	0	0	0	1	1	2
UNDISBURSED DEBT	85	38	46	42	105	175	347
Official creditors	85	38	46	42	105	175	347
Private creditors	0	0	0	0	0	0	0
Memorandum items										
Concessional LDOD	0	0	1	86	413	637	766
Variable rate LDOD	1	490	388	409	202	141	164
Public sector LDOD	79	559	885	990	1,101	1,168	1,296
Private sector LDOD	0	0	0	0	0	4	21

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	0.0	0.0	0.0	0.2	1.4	2.7	4.4
French franc	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	0.0	0.0	0.4	0.5	0.3	0.3	0.3
U.S.dollars	..	..	..	1.1	70.5	73.2	74.2	77.0	79.2	78.2
Multiple currency	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	..	..	..	98.9	29.5	26.4	25.1	21.3	17.8	17.1

