

GABON

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,514	3,984	3,850	3,861	4,171	4,360	4,310	4,278	4,425
Long-term debt (LDOD)	91	1,272	3,151	3,049	2,933	3,694	3,976	3,972	3,665	3,833
Public and publicly guaranteed	91	1,272	3,151	3,049	2,933	3,694	3,976	3,972	3,665	3,833
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Use of IMF credit	0	15	140	81	45	90	97	120	131	113
Short-term debt	..	228	693	721	883	387	287	219	482	478
of which interest arrears on LDOD	..	0	131	285	450	51	0	0	0	79
Official creditors	..	0	111	210	361	36	0	0	0	77
Private creditors	..	0	20	75	90	15	0	0	0	2
Memo: principal arrears on LDOD	..	0	82	423	650	110	26	0	0	85
Official creditors	..	0	17	144	279	47	0	0	0	84
Private creditors	..	0	65	279	371	63	26	0	0	1
Memo: export credits	..	0	1,917	2,194	2,102	2,066	2,066	2,153	2,485	2,223
TOTAL DEBT FLOWS										
Disbursements	26	171	204	108	93	198	279	121	168	46
Long-term debt	26	171	195	108	93	134	222	89	145	46
IMF purchases	0	0	9	0	0	64	57	32	23	0
Principal repayments	9	279	40	137	71	119	216	137	172	135
Long-term debt	9	279	26	100	35	96	165	131	168	112
IMF repurchases	0	0	15	36	36	23	52	5	4	23
Net flows on debt	30	-122	164	-193	19	-18	14	-84	260	-172
of which short-term debt	..	-13	0	-164	-3	-97	-49	-69	263	-83
Interest payments (INT)	..	153	136	296	86	149	240	247	261	172
Long-term debt	3	119	78	238	35	103	217	232	238	142
IMF charges	0	1	13	9	6	3	5	4	6	6
Short-term debt	..	33	45	50	45	43	17	11	18	25
Net transfers on debt	..	-275	28	-489	-67	-167	-226	-331	-2	-344
Total debt service paid (TDS)	..	432	176	433	157	268	456	384	433	307
Long-term debt	12	398	104	338	70	198	382	363	406	254
IMF repurchases and charges	0	1	27	45	42	26	57	10	9	29
Short-term debt (interest only)	..	33	45	50	45	43	17	11	18	25
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	26	-74	274	164	9	82	31	-30	-64	-64
Net flow of long-term debt (ex. IMF)	17	-109	170	8	58	38	57	-42	-23	-66
Foreign direct investment (net)	-1	32	74	127	-114	-103	-113	-65	-100	-50
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	10	4	30	29	65	147	87	78	58	52
Memo: technical coop. grants	7	38	36	48	49	43	46	43	36	35
official net resource flows	17	20	171	54	124	216	219	86	40	-8
private net resource flows	9	-93	103	110	-115	-134	-188	-116	-105	-57
NET TRANSFERS	15	-465	79	-230	-226	-241	-387	-472	-502	-431
Interest on long-term debt	3	119	78	238	35	103	217	232	238	142
Profit remittances on FDI	8	273	116	156	200	220	200	210	200	225
Memo: official net transfers	15	1	103	-147	95	142	45	-133	-188	-142
private net transfers	0	-466	-24	-83	-321	-382	-432	-338	-315	-290
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	306	3,856	5,336	4,864	3,868	3,693	4,242	4,928	4,477	4,878
Exports of goods & services (XGS)	..	2,434	2,750	2,654	2,669	2,597	2,929	3,488	3,307	2,557
of which workers remittances	..	0	0	0	0	..	..	..	..	..
Imports of goods & services (MGS)	..	1,926	2,448	2,680	2,526	2,113	2,631	3,016	2,911	2,473
International reserves (RES)	15	115	279	75	6	180	153	253	286	15
Current account balance	..	384	168	-168	-49	317	100	249	171	-75
4. DEBT INDICATORS										
EDT / XGS (%)	..	62.2	144.9	145.1	144.7	160.6	148.9	123.6	129.4	173.1
EDT / GNP (%)	..	39.3	74.7	79.2	99.8	113.0	102.8	87.5	95.6	90.7
TDS / XGS (%)	..	17.8	6.4	16.3	5.9	10.3	15.6	11.0	13.1	12.0
INT / XGS (%)	..	6.3	4.9	11.2	3.2	5.7	8.2	7.1	7.9	6.7
INT / GNP (%)	..	4.0	2.5	6.1	2.2	4.0	5.7	5.0	5.8	3.5
RES / EDT (%)	..	7.6	7.0	2.0	0.2	4.3	3.5	5.9	6.7	0.4
RES / MGS (months)	..	0.7	1.4	0.3	0.0	1.0	0.7	1.0	1.2	0.1
Short-term / EDT (%)	..	15.1	17.4	18.7	22.9	9.3	6.6	5.1	11.3	10.8
Concessional / EDT (%)	..	7.5	10.6	11.6	10.6	13.8	16.1	17.2	20.9	21.4
Multilateral / EDT (%)	..	2.7	8.0	9.3	10.6	11.2	13.5	13.5	12.3	12.5

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INTEREST PAYMENTS (LINT)	3	119	78	238	35	103	217	232	238	142
Public and publicly guaranteed	3	119	78	238	35	103	217	232	238	142
Official creditors	2	19	68	201	30	74	174	219	228	134
Multilateral	1	2	21	26	17	37	26	43	44	21
Concessional	0	0	0	0	0	1	1	1	1	0
Bilateral	1	17	47	176	13	37	148	176	184	113
Concessional	1	3	2	19	4	14	39	38	35	23
Private creditors	1	100	11	36	6	29	44	12	10	8
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	81	5	34	6	16	27	9	7	7
Other private	0	19	6	3	0	13	17	3	3	1
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	1	2	5	7	4	8	8	9	6	3
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	14	-227	92	-230	23	-65	-161	-274	-261	-208
Public and publicly guaranteed	14	-227	92	-230	23	-65	-161	-274	-261	-208
Official creditors	5	-3	73	-177	30	-5	-42	-211	-246	-193
Multilateral	-1	-2	51	2	34	5	82	-26	-52	-22
Concessional	1	0	2	0	0	-2	0	3	2	0
Bilateral	6	-1	23	-179	-5	-10	-124	-185	-194	-172
Concessional	7	10	62	-33	8	33	13	-24	19	-39
Private creditors	9	-224	18	-53	-7	-60	-119	-63	-15	-15
Bonds	3	-1	0	0	0	0	0	0	0	0
Commercial banks	0	-171	-8	-46	-6	-18	-53	-40	-27	-19
Other private	6	-53	26	-8	-2	-41	-66	-23	12	4
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	-2	-3	4	-3	-1	15	-16	-20	-13	-6
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	12	398	104	338	70	198	382	363	406	254
Public and publicly guaranteed	12	398	104	338	70	198	382	363	406	254
Official creditors	8	39	85	285	60	137	264	300	371	229
Multilateral	5	4	34	41	31	74	68	90	86	43
Concessional	0	0	2	2	0	4	2	3	4	1
Bilateral	3	34	51	244	29	64	195	210	285	186
Concessional	3	6	2	41	12	19	49	45	71	50
Private creditors	4	359	19	53	10	61	119	63	35	25
Bonds	1	1	0	0	0	0	0	0	0	0
Commercial banks	0	266	8	46	6	18	53	40	27	22
Other private	4	93	11	8	4	43	66	23	8	4
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	5	4	6	11	8	18	20	22	16	12
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	34	164	287	228	483	548	409	445	419	446
Official creditors	15	133	271	223	481	548	409	445	382	359
Private creditors	19	31	17	5	2	0	0	0	37	87
Memorandum items										
Concessional LDOD	36	113	422	448	408	574	702	742	893	948
Variable rate LDOD	0	500	416	428	426	676	723	651	562	543
Public sector LDOD	65	1,246	3,149	3,047	2,933	3,694	3,976	3,972	3,665	3,833
Private sector LDOD	26	26	2	2	0	0	0	0	0	0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	4.8	4.8	8.4	8.1	7.9	11.9	8.4	7.8	7.1	6.7
French franc	43.3	39.0	54.8	53.2	50.7	47.6	47.4	46.3	45.3	45.6
Japanese yen	0.0	1.5	0.7	0.8	0.9	1.0	0.9	0.8	0.8	0.8
Pound sterling	0.0	0.8	5.3	4.2	4.3	4.4	5.0	5.6	6.0	5.8
Swiss franc	0.0	0.5	0.3	0.3	0.3	0.7	0.8	0.7	0.7	0.7
U.S.dollars	7.6	42.7	10.3	12.0	12.5	12.6	11.5	11.3	11.2	12.0
Multiple currency	32.3	1.5	3.7	5.6	7.7	8.0	8.8	8.9	8.7	6.7
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.3	0.2	0.2	0.0	0.0
All other currencies	12.0	9.2	16.5	15.8	15.7	13.5	17.0	18.4	20.2	21.7

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	271	26	2	1,571	472	501	315	127
Debt stock rescheduled	..	..	0	0	0	74	0	0	0	0
Principal rescheduled	..	..	188	23	0	766	253	270	191	82
Official	..	..	32	0	0	397	249	266	190	82
Private	..	..	156	23	0	369	4	4	1	0
Interest rescheduled	..	..	77	0	2	449	68	64	45	21
Official	..	..	27	0	2	376	67	64	45	21
Private	..	..	50	0	0	73	1	0	0	0
Debt forgiven	..	..	0	0	29	240	40	0	2	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	1	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	634	-373	11	310	189	-50	-33	147
Net flows on debt	30	-122	164	-193	19	-18	14	-84	260	-172
Net change in interest arrears	..	..	88	7	165	-399	-51	0	0	79
Interest capitalized	..	..	77	0	2	449	68	64	45	21
Debt forgiveness or reduction	..	..	0	0	-29	-240	-41	0	-2	0
Cross-currency valuation	..	..	359	-167	-134	293	242	-180	-339	184
Residual	..	..	-54	-21	-12	225	-42	151	5	34
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.1	11.2	7.9	8.1	8.2	5.5	4.7	6.2	6.0	4.7
Maturity (years)	10.7	11.2	17.9	17.4	18.3	16.2	13.0	15.4	11.4	9.2
Grace period (years)	1.5	3.4	4.7	7.0	5.8	5.1	5.9	5.4	3.9	2.5
Grant element (%)	19.2	-5.3	12.3	12.1	10.6	25.0	30.4	21.6	19.3	23.6
Official creditors										
Interest (%)	4.0	7.4	7.7	7.9	8.2	5.5	4.7	6.2	5.6	1.6
Maturity (years)	17.3	14.8	18.9	18.2	18.3	16.2	13.0	15.4	13.1	17.5
Grace period (years)	3.6	4.9	5.4	7.4	5.8	5.1	5.9	5.4	4.8	5.4
Grant element (%)	34.4	15.0	13.9	13.1	10.6	25.0	30.4	21.6	23.1	54.2
Private creditors										
Interest (%)	5.2	13.0	9.0	11.0	0.0	0.0	0.0	0.0	6.9	6.0
Maturity (years)	9.9	9.5	11.7	5.2	0.0	0.0	0.0	0.0	7.3	5.9
Grace period (years)	1.2	2.6	1.3	1.2	0.0	0.0	0.0	0.0	1.9	1.4
Grant element (%)	17.4	-15.4	3.3	-2.5	0.0	0.0	0.0	0.0	10.2	11.2
Memorandum items										
Commitments	33	196	66	76	358	184	89	154	175	82
Official creditors	4	65	56	71	358	184	89	154	124	24
Private creditors	29	131	10	5	0	0	0	0	52	58
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	149	125	79	45	25	12	6	1	0	0
Principal	330	389	316	337	353	346	347	342	342	330
Interest	266	252	229	210	189	166	143	120	96	72
Official creditors										
Disbursements	102	99	68	42	24	12	6	1	0	0
Principal	299	353	277	300	320	329	337	339	341	330
Interest	255	242	220	204	185	164	142	119	96	72
Bilateral creditors										
Disbursements	31	35	23	15	9	4	2	0	0	0
Principal	247	292	212	239	257	269	279	284	288	280
Interest	216	202	182	168	152	136	118	98	78	57
Multilateral creditors										
Disbursements	71	64	45	27	16	7	4	1	0	0
Principal	51	61	65	61	63	60	58	56	53	50
Interest	39	40	38	36	32	29	25	21	18	14
Private creditors										
Disbursements	47	26	11	3	0	0	0	0	0	0
Principal	31	37	38	37	33	17	10	3	1	1
Interest	11	10	9	6	4	2	1	1	0	0
Commercial banks										
Disbursements	42	21	9	2	0	0	0	0	0	0
Principal	29	29	30	29	27	11	3	2	0	0
Interest	8	7	6	4	2	1	0	0	0	0
Other private										
Disbursements	5	5	2	1	0	0	0	0	0	0
Principal	3	8	8	8	7	7	7	1	1	1
Interest	3	3	3	2	2	1	1	1	0	0