

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	5,997	12,109	12,280	14,150	15,075	13,994	14,495	14,918	15,140
Long-term debt (LDOD)	242	4,422	10,030	9,932	10,216	10,777	12,508	12,764	12,716	12,799
Public and publicly guaranteed	193	3,300	9,867	9,831	9,975	10,552	12,068	12,444	12,376	12,589
Private nonguaranteed	49	1,122	164	100	241	224	440	320	340	210
Use of IMF credit	14	0	265	100	71	198	174	145	133	70
Short-term debt	..	1,575	1,814	2,249	3,864	4,100	1,312	1,586	2,069	2,272
of which interest arrears on LDOD	..	0	1,522	2,045	2,330	2,349	13	77	84	84
Official creditors	..	0	10	21	88	3	8	61	75	76
Private creditors	..	0	1,513	2,024	2,242	2,347	5	16	9	9
Memo: principal arrears on LDOD	..	1	1,097	2,207	2,875	3,428	10	178	251	282
Official creditors	..	0	6	15	45	6	8	121	192	203
Private creditors	..	1	1,091	2,192	2,830	3,422	2	58	59	79
Memo: export credits	..	0	2,090	1,949	1,841	1,726	1,130	1,349	1,197	1,308
TOTAL DEBT FLOWS										
Disbursements	58	1,283	638	352	666	666	1,049	1,090	1,328	714
Long-term debt	48	1,283	606	352	666	524	1,049	1,090	1,328	714
IMF purchases	10	0	32	0	0	142	0	0	0	0
Principal repayments	33	535	611	561	517	509	750	646	1,069	840
Long-term debt	26	535	496	483	488	487	721	623	1,066	773
IMF repurchases	7	0	115	77	29	21	29	23	3	67
Net flows on debt	131	1,174	-1	-306	1,479	375	-152	653	735	76
of which short-term debt	..	426	-28	-97	1,330	218	-451	210	475	202
Interest payments (INT)	..	473	474	420	404	492	667	675	823	866
Long-term debt	10	365	416	376	302	401	576	576	715	756
IMF charges	0	0	30	11	7	3	10	7	6	5
Short-term debt	..	108	28	33	95	88	81	92	101	104
Net transfers on debt	..	701	-475	-726	1,076	-117	-819	-22	-88	-790
Total debt service paid (TDS)	..	1,008	1,084	981	921	1,000	1,417	1,321	1,891	1,706
Long-term debt	36	900	911	859	790	888	1,297	1,199	1,781	1,529
IMF repurchases and charges	7	0	145	89	36	25	39	30	9	72
Short-term debt (interest only)	..	108	28	33	95	88	81	92	101	104
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	113	825	289	129	679	617	868	1,014	1,008	838
Net flow of long-term debt (ex. IMF)	21	748	110	-132	178	37	328	466	262	-59
Foreign direct investment (net)	89	70	126	178	469	531	470	491	695	831
Portfolio equity flows	0	0	0	0	0	4	1	1	0	0
Grants (excluding technical coop.)	3	7	53	83	32	46	69	55	50	66
Memo: technical coop. grants	9	28	67	79	84	91	110	98	85	82
official net resource flows	13	231	106	155	114	113	327	167	61	254
private net resource flows	101	594	183	-26	566	504	541	847	947	584
NET TRANSFERS	84	349	-252	-377	231	67	140	278	123	-98
Interest on long-term debt	10	365	416	376	302	401	576	576	715	756
Profit remittances on FDI	19	111	125	130	147	150	152	160	170	180
Memo: official net transfers	8	142	-106	-87	-112	-139	-2	-104	-259	-22
private net transfers	76	207	-145	-290	343	205	142	382	381	-75
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	1,642	11,152	9,867	12,049	13,732	15,327	16,677	17,736	18,241	18,360
Exports of goods & services (XGS)	..	2,975	3,287	3,753	3,746	4,640	5,347	6,189	6,631	5,933
of which workers remittances	..	0	0	0	0	0	0	358	438	840
Imports of goods & services (MGS)	..	3,647	3,754	3,995	4,554	5,466	6,313	6,010	7,297	8,038
International reserves (RES)	76	1,257	1,009	1,016	1,542	2,003	1,788	2,011	2,213	1,739
Current account balance	..	-642	-360	-122	-678	-681	-735	111	-713	-2,169
4. DEBT INDICATORS										
EDT / XGS (%)	..	201.6	368.4	327.2	377.8	324.9	261.7	234.2	225.0	255.2
EDT / GNP (%)	..	53.8	122.7	101.9	103.1	98.4	83.9	81.7	81.8	82.5
TDS / XGS (%)	..	33.9	33.0	26.1	24.6	21.6	26.5	21.4	28.5	28.8
INT / XGS (%)	..	15.9	14.4	11.2	10.8	10.6	12.5	10.9	12.4	14.6
INT / GNP (%)	..	4.2	4.8	3.5	2.9	3.2	4.0	3.8	4.5	4.7
RES / EDT (%)	..	21.0	8.3	8.3	10.9	13.3	12.8	13.9	14.8	11.5
RES / MGS (months)	..	4.1	3.2	3.1	4.1	4.4	3.4	4.0	3.6	2.6
Short-term / EDT (%)	..	26.3	15.0	18.3	27.3	27.2	9.4	10.9	13.9	15.0
Concessional / EDT (%)	..	4.8	7.6	10.7	10.4	11.1	12.9	12.9	12.0	12.8
Multilateral / EDT (%)	..	5.4	17.6	18.4	16.8	17.1	21.6	20.3	19.3	20.9

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	10	365	416	376	302	401	576	576	715	756
Public and publicly guaranteed	7	288	404	371	299	399	574	572	711	755
Official creditors	4	89	212	242	226	252	328	271	319	277
Multilateral	3	19	140	151	159	157	171	191	221	179
Concessional	0	1	8	10	10	12	13	12	14	12
Bilateral	2	71	72	91	67	94	157	80	99	98
Concessional	1	5	8	20	19	28	47	33	39	45
Private creditors	2	199	192	130	73	148	246	301	392	478
Bonds	0	6	0	0	0	0	147	241	250	349
Commercial banks	1	184	132	87	34	121	56	43	114	111
Other private	2	8	60	43	39	27	44	17	28	18
Private nonguaranteed	3	78	12	5	2	2	1	4	4	1
Bonds	0	0	0	0	0	0	0	1	1	0
Commercial banks	3	78	12	5	2	2	1	3	3	1
Memo:										
IBRD	2	9	62	63	67	59	69	75	69	51
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	11	383	-306	-508	-124	-364	-248	-109	-453	-815
Public and publicly guaranteed	19	408	-299	-461	-262	-345	-447	25	-469	-684
Official creditors	5	134	-160	-170	-145	-184	-71	-159	-309	-89
Multilateral	-1	56	-77	-88	-82	-72	197	-108	-154	65
Concessional	1	9	8	13	56	7	26	-3	-25	-18
Bilateral	6	78	-83	-82	-63	-112	-268	-51	-155	-153
Concessional	5	-9	21	66	39	21	35	66	-38	48
Private creditors	14	274	-140	-291	-117	-161	-376	184	-160	-595
Bonds	0	-20	0	0	0	0	-157	-250	-375	-359
Commercial banks	-1	203	-120	-146	16	-52	-41	446	261	-166
Other private	15	91	-20	-145	-133	-110	-178	-12	-46	-71
Private nonguaranteed	-8	-26	-7	-47	138	-18	199	-134	16	-131
Bonds	0	0	0	0	0	0	10	-1	-11	0
Commercial banks	-8	-26	-7	-47	138	-18	189	-133	27	-131
Memo:										
IBRD	-2	16	-56	-74	-108	-41	152	-105	-125	-45
IDA	2	0	-1	-1	-1	-1	-1	-1	-1	-1
DEBT SERVICE (LTDS)	36	900	911	859	790	888	1,297	1,199	1,781	1,529
Public and publicly guaranteed	22	559	875	812	762	870	1,286	1,065	1,717	1,398
Official creditors	12	214	488	491	504	562	815	638	723	703
Multilateral	6	35	304	306	352	383	406	425	509	399
Concessional	1	2	16	22	25	32	36	37	40	34
Bilateral	6	179	184	186	152	179	409	213	214	304
Concessional	4	13	10	30	35	46	93	69	84	97
Private creditors	11	346	386	321	259	308	471	428	994	695
Bonds	0	20	0	0	0	0	157	250	375	359
Commercial banks	3	294	159	163	120	182	116	99	532	266
Other private	8	31	227	159	139	126	199	78	87	71
Private nonguaranteed	14	341	37	47	27	18	11	134	64	131
Bonds	0	0	0	0	0	0	0	1	11	0
Commercial banks	14	341	37	47	27	18	11	133	53	131
Memo:										
IBRD	4	19	103	137	160	153	167	194	170	130
IDA	0	0	1	1	1	1	1	1	1	1
UNDISBURSED DEBT	142	1,039	1,648	1,937	1,697	2,017	2,253	2,118	1,903	1,886
Official creditors	60	695	1,535	1,714	1,444	1,809	1,772	1,535	1,596	1,558
Private creditors	82	345	114	223	253	208	482	583	307	328
Memorandum items										
Concessional LDOD	85	290	920	1,309	1,467	1,669	1,806	1,868	1,785	1,934
Variable rate LDOD	49	2,766	6,246	6,051	6,202	6,653	6,542	6,755	6,875	7,033
Public sector LDOD	193	3,300	9,867	9,831	9,975	10,552	12,068	12,444	12,376	12,589
Private sector LDOD	49	1,122	164	100	241	224	440	320	340	210

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	4.7	1.7	2.8	2.6	2.4	2.5	1.1	1.0	0.8	0.8
French franc	2.0	0.0	1.5	2.4	2.3	2.6	2.3	2.1	1.8	1.8
Japanese yen	0.0	2.7	6.9	7.9	8.8	9.6	5.0	4.4	3.8	4.9
Pound sterling	0.8	1.1	1.6	1.3	1.3	1.3	0.7	0.7	0.7	0.6
Swiss franc	0.2	0.7	0.5	0.5	0.4	0.2	0.0	0.0	0.0	0.0
U.S.dollars	71.4	64.2	54.5	53.5	53.4	53.6	70.5	73.9	77.0	82.8
Multiple currency	19.8	28.1	29.7	29.7	29.3	28.1	19.6	17.1	15.1	8.3
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	1.1	1.5	2.5	2.1	2.1	2.1	0.8	0.8	0.8	0.8

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	249	362	37	533	5,818	29	62	0
Debt stock rescheduled	..	..	16	0	0	0	3,350	0	0	0
Principal rescheduled	..	..	152	210	8	300	0	0	0	0
Official	..	..	110	151	8	276	0	0	0	0
Private	..	..	42	60	0	24	0	0	0	0
Interest rescheduled	..	..	81	143	6	117	1,757	25	62	0
Official	..	..	61	117	6	115	0	0	0	0
Private	..	..	19	26	0	3	1,757	25	62	0
Debt forgiven	..	..	1	2	0	0	0	1	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	45	50	0	10	1,183	1	200	0
of which debt buyback	..	..	0	0	0	0	0	0	85	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	792	-188	1,871	925	-1,082	502	423	222
Net flows on debt	131	1,174	-1	-306	1,479	375	-152	653	735	76
Net change in interest arrears	..	..	451	153	285	19	-2,337	64	7	1
Interest capitalized	..	..	81	143	6	117	1,757	25	62	0
Debt forgiveness or reduction	..	..	-46	-52	0	-10	-1,183	-2	-115	0
Cross-currency valuation	..	..	209	-111	53	237	25	-180	-185	102
Residual	..	..	98	-16	47	187	809	-59	-80	43
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	6.2	10.7	6.4	6.9	5.7	6.0	6.4	5.8	8.5	7.0
Maturity (years)	20.0	14.9	17.4	18.6	13.8	20.7	15.8	11.0	12.5	14.4
Grace period (years)	3.9	3.8	4.2	4.9	3.8	5.4	5.5	3.3	5.0	3.9
Grant element (%)	24.0	-0.9	24.2	18.8	22.7	27.2	21.9	19.1	10.0	16.2
Official creditors										
Interest (%)	4.3	8.6	5.2	6.7	5.3	5.9	5.6	4.6	6.8	7.0
Maturity (years)	35.8	22.1	22.2	21.3	19.3	21.9	18.0	26.0	17.6	15.9
Grace period (years)	8.0	4.4	6.0	5.4	5.1	5.8	6.7	7.7	4.9	4.1
Grant element (%)	48.8	11.4	35.2	21.4	30.2	29.0	28.4	41.5	20.5	17.2
Private creditors										
Interest (%)	7.3	12.7	8.6	7.4	6.0	6.8	8.1	6.3	10.6	7.0
Maturity (years)	10.2	7.9	8.7	9.8	8.4	10.6	11.0	4.8	6.3	10.1
Grace period (years)	1.3	3.2	1.0	3.0	2.4	2.5	2.9	1.4	5.1	3.3
Grant element (%)	8.4	-12.7	4.0	10.6	15.3	13.5	7.9	9.8	-2.6	13.3
Memorandum items										
Commitments	78	1,148	643	765	312	924	1,165	1,024	1,278	780
Official creditors	30	564	415	582	153	820	797	301	700	581
Private creditors	48	584	228	183	159	104	369	723	578	199
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	777	500	279	161	85	39	24	11	7	3
Principal	755	778	673	1,020	678	801	697	736	702	594
Interest	788	776	749	693	632	581	532	485	438	395
Official creditors										
Disbursements	578	406	253	151	85	39	24	11	7	3
Principal	417	436	486	489	518	506	484	433	408	320
Interest	320	317	303	280	251	220	188	159	132	108
Bilateral creditors										
Disbursements	146	95	58	31	18	5	4	1	0	0
Principal	163	141	127	123	158	158	160	150	131	109
Interest	91	85	79	74	67	58	49	40	32	26
Multilateral creditors										
Disbursements	432	311	195	119	67	34	20	10	7	3
Principal	254	296	360	365	360	348	324	283	277	210
Interest	229	232	224	206	185	162	139	118	100	82
Private creditors										
Disbursements	198	94	26	10	0	0	0	0	0	0
Principal	338	342	187	531	160	295	213	303	294	274
Interest	468	459	446	413	381	361	344	326	306	287
Commercial banks										
Disbursements	188	94	26	10	0	0	0	0	0	0
Principal	179	184	145	482	111	248	77	47	38	33
Interest	118	113	104	74	45	29	15	9	7	4
Other private										
Disbursements	11	0	0	0	0	0	0	0	0	0
Principal	159	158	42	49	49	48	136	256	256	242
Interest	350	346	342	339	335	332	329	316	300	283