

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	1,614	2,054	3,729	4,933	6,846	8,297
Long-term debt (LDOD)	1,487	1,685	3,016	4,292	6,045	6,878
Public and publicly guaranteed	601	643	1,760	3,334	4,221	4,910
Private nonguaranteed	886	1,042	1,257	957	1,824	1,969
Use of IMF credit	20	127	221	209	233	234
Short-term debt	107	242	492	432	568	1,185
of which interest arrears on LDOD	52	70	71	21	29	37
Official creditors	4	2	1	1	0	3
Private creditors	48	68	70	20	29	34
Memo: principal arrears on LDOD	563	619	547	133	193	212
Official creditors	104	128	1	1	0	16
Private creditors	459	491	546	132	193	196
Memo: export credits	277	396	502	637	1,124	1,565
TOTAL DEBT FLOWS										
Disbursements	158	331	517	939	2,864	1,158
Long-term debt	158	219	418	939	2,824	1,158
IMF purchases	0	112	99	0	40	0
Principal repayments	222	155	240	315	746	516
Long-term debt	198	146	234	311	744	507
IMF repurchases	24	9	6	5	2	9
Net flows on debt	-9	293	526	614	2,245	1,251
of which short-term debt	55	117	249	-10	127	609
Interest payments (INT)	103	86	126	103	374	329
Long-term debt	97	78	98	77	345	276
IMF charges	4	1	10	10	10	11
Short-term debt	3	7	18	16	19	42
Net transfers on debt	-113	208	401	511	1,871	922
Total debt service paid (TDS)	325	241	365	418	1,120	845
Long-term debt	295	224	332	388	1,089	783
IMF repurchases and charges	28	10	16	14	12	20
Short-term debt (interest only)	3	7	18	16	19	42
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	56	280	316	1,298	2,606	1,763
Net flow of long-term debt (ex. IMF)	-40	72	184	628	2,081	651
Foreign direct investment (net)	96	113	101	533	487	873
Portfolio equity flows	0	0	0	111	0	205
Grants (excluding technical coop.)	0	95	30	25	39	34
Memo: technical coop. grants	0	8	21	29	18	23
official net resource flows	-52	69	50	9	111	97
private net resource flows	108	212	266	1,289	2,496	1,666
NET TRANSFERS	-41	203	218	1,221	2,261	1,487
Interest on long-term debt	97	78	98	77	345	276
Profit remittances on FDI	0	0	0	0	0	0
Memo: official net transfers	-91	35	23	-24	11	11
private net transfers	50	168	195	1,245	2,250	1,477
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	10,783	14,419	18,782	19,816	20,273	21,587
Exports of goods & services (XGS)	6,531	7,607	7,808	8,716	9,110	9,492
of which workers remittances	213	340	506	603	524	520
Imports of goods & services (MGS)	6,040	6,969	9,559	10,292	11,801	11,223
International reserves (RES)	616	1,405	1,896	2,314	2,539	2,816
Current account balance	606	826	-1,452	-1,147	-2,343	-1,543
4. DEBT INDICATORS										
EDT / XGS (%)	24.7	27.0	47.8	56.6	75.2	87.4
EDT / GNP (%)	15.0	14.3	19.9	24.9	33.8	38.4
TDS / XGS (%)	5.0	3.2	4.7	4.8	12.3	8.9
INT / XGS (%)	1.6	1.1	1.6	1.2	4.1	3.5
INT / GNP (%)	1.0	0.6	0.7	0.5	1.8	1.5
RES / EDT (%)	38.2	68.4	50.8	46.9	37.1	33.9
RES / MGS (months)	1.2	2.4	2.4	2.7	2.6	3.0
Short-term / EDT (%)	6.6	11.8	13.2	8.8	8.3	14.3
Concessional / EDT (%)	1.3	1.5	9.1	6.4	4.2	3.9
Multilateral / EDT (%)	18.7	13.5	8.1	7.3	6.3	6.7

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	1,487	1,685	3,016	4,292	6,045	6,878
Public and publicly guaranteed	601	643	1,760	3,334	4,221	4,910
Official creditors	506	532	1,620	1,527	1,473	1,551
Multilateral	302	278	304	360	431	555
Concessional	21	21	11	9	22	47
Bilateral	204	255	1,317	1,167	1,041	996
Concessional	0	9	330	306	269	278
Private creditors	95	111	140	1,807	2,749	3,359
Bonds	0	0	0	64	534	644
Commercial banks	45	47	35	1,616	1,869	2,459
Other private	50	64	104	127	346	255
Private nonguaranteed	886	1,042	1,257	957	1,824	1,969
Bonds	0	0	0	0	0	0
Commercial banks	886	1,042	1,257	957	1,824	1,969
Memo:										
IBRD	104	84	117	195	276	336
IDA	0	0	0	0	0	0
DISBURSEMENTS	158	219	418	939	2,824	1,158
Public and publicly guaranteed	34	51	102	382	1,436	1,079
Official creditors	8	27	71	120	202	219
Multilateral	8	2	59	113	133	181
Concessional	0	0	0	0	14	29
Bilateral	0	25	12	8	70	38
Concessional	0	9	6	0	2	12
Private creditors	26	24	31	262	1,234	860
Bonds	0	0	0	67	531	101
Commercial banks	0	0	0	135	326	723
Other private	26	24	31	60	378	36
Private nonguaranteed	124	168	316	557	1,388	80
Bonds	0	0	0	0	0	0
Commercial banks	124	168	316	557	1,388	80
Memo:										
IBRD	1	1	50	105	115	108
IDA	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	198	146	234	311	744	507
Public and publicly guaranteed	71	67	73	177	362	474
Official creditors	60	53	52	137	130	155
Multilateral	60	53	52	34	23	36
Concessional	4	2	12	1	0	6
Bilateral	0	0	0	103	107	119
Concessional	0	0	0	8	16	13
Private creditors	11	14	21	40	232	319
Bonds	0	0	0	0	46	11
Commercial banks	2	0	0	12	47	166
Other private	9	14	21	28	139	142
Private nonguaranteed	127	79	161	134	381	33
Bonds	0	0	0	0	0	0
Commercial banks	127	79	161	134	381	33
Memo:										
IBRD	33	29	20	16	14	17
IDA	0	0	0	0	0	0
NET FLOWS ON DEBT	-40	72	184	628	2,081	651
Public and publicly guaranteed	-37	-17	30	205	1,074	604
Official creditors	-52	-26	19	-16	72	64
Multilateral	-52	-51	7	78	110	145
Concessional	-4	-2	-12	-1	13	23
Bilateral	0	25	12	-95	-37	-81
Concessional	0	9	6	-8	-14	-1
Private creditors	15	10	11	222	1,002	541
Bonds	0	0	0	67	485	89
Commercial banks	-2	0	0	123	279	557
Other private	17	10	11	32	239	-106
Private nonguaranteed	-3	89	154	423	1,007	47
Bonds	0	0	0	0	0	0
Commercial banks	-3	89	154	423	1,007	47
Memo:										
IBRD	-33	-28	29	89	100	92
IDA	0	0	0	0	0	0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	97	78	98	77	345	276
Public and publicly guaranteed	48	43	32	41	269	270
Official creditors	39	34	27	33	99	87
Multilateral	28	25	25	25	29	29
Concessional	1	1	1	1	1	1
Bilateral	11	9	2	8	71	58
Concessional	0	0	0	1	11	9
Private creditors	9	9	5	7	170	184
Bonds	0	0	0	1	14	35
Commercial banks	6	4	0	2	135	125
Other private	4	4	5	4	20	24
Private nonguaranteed	49	35	66	37	76	6
Bonds	0	0	0	0	0	0
Commercial banks	49	35	66	37	76	6
Memo:										
IBRD	9	8	7	11	15	17
IDA	0	0	0	0	0	0
NET TRANSFERS ON DEBT	-137	-5	86	551	1,736	375
Public and publicly guaranteed	-85	-59	-2	165	805	334
Official creditors	-91	-60	-8	-50	-27	-23
Multilateral	-80	-76	-17	53	81	116
Concessional	-5	-3	-14	-1	12	22
Bilateral	-11	16	10	-103	-108	-139
Concessional	0	9	6	-9	-25	-11
Private creditors	6	1	5	215	832	357
Bonds	0	0	0	65	470	55
Commercial banks	-8	-4	0	121	144	433
Other private	14	5	5	28	218	-130
Private nonguaranteed	-52	54	88	386	931	42
Bonds	0	0	0	0	0	0
Commercial banks	-52	54	88	386	931	42
Memo:										
IBRD	-42	-36	22	78	86	75
IDA	0	0	0	0	0	0
DEBT SERVICE (LTDS)	295	224	332	388	1,089	783
Public and publicly guaranteed	119	110	105	217	631	745
Official creditors	99	87	79	170	230	242
Multilateral	88	78	77	60	52	65
Concessional	5	3	14	1	2	7
Bilateral	11	9	2	111	178	177
Concessional	0	0	0	9	27	23
Private creditors	20	23	26	47	402	503
Bonds	0	0	0	1	60	46
Commercial banks	8	4	0	14	182	291
Other private	13	19	26	32	159	166
Private nonguaranteed	176	114	227	171	457	38
Bonds	0	0	0	0	0	0
Commercial banks	176	114	227	171	457	38
Memo:										
IBRD	43	37	28	26	29	34
IDA	0	0	0	0	0	0
UNDISBURSED DEBT	114	223	351	795	560	824
Official creditors	90	161	225	344	381	420
Private creditors	25	62	126	451	179	404
Memorandum items										
Concessional LDOD	21	30	340	315	290	326
Variable rate LDOD	1,141	1,303	2,030	3,408	4,462	4,980
Public sector LDOD	587	613	1,174	2,821	3,751	4,271
Private sector LDOD	900	1,073	1,842	1,471	2,295	2,608

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	..	7.1	7.4	23.3	17.0	19.0	19.6
French franc	..	..	..	..	2.8	2.5	7.6	3.3	2.2	1.7
Japanese yen	..	..	..	..	0.9	1.0	3.9	1.7	0.8	0.5
Pound sterling	..	..	..	..	0.6	0.5	3.4	1.9	1.3	1.0
Swiss franc	..	..	..	..	3.6	2.8	2.9	1.5	1.3	1.1
U.S.dollars	..	..	..	..	24.0	25.3	26.2	57.0	55.7	51.5
Multiple currency	..	..	..	..	17.4	13.0	6.7	5.8	5.3	4.9
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	43.6	47.5	26.0	11.8	14.4	19.7

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	16	1,065	1,462	0	1
Debt stock rescheduled	0	0	0	975	0	0
Principal rescheduled	..	..	..	..	0	13	781	0	0	0
Official	..	..	..	..	0	0	719	0	0	0
Private	..	..	..	..	0	13	62	0	0	0
Interest rescheduled	..	..	..	..	..	3	70	51	0	0
Official	..	..	..	..	0	0	43	0	0	0
Private	..	..	..	..	0	3	27	51	0	0
Debt forgiven	..	..	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	..	..	0	0	0	0	0	0
of which debt buyback	..	..	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	..	440	1,675	1,204	1,913	1,451
Net flows on debt	..	..	..	..	-9	293	526	614	2,245	1,251
Net change in interest arrears	..	..	..	..	..	18	1	-50	8	8
Interest capitalized	..	..	..	..	..	3	70	51	0	0
Debt forgiveness or reduction	..	..	..	..	..	0	0	0	0	0
Cross-currency valuation	..	..	..	..	..	39	84	-95	-217	127
Residual	..	..	..	..	..	88	993	685	-123	65
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	..	5.9	7.0	6.8	6.9	6.3	6.0
Maturity (years)	..	..	..	..	6.4	13.5	12.3	6.5	6.8	6.7
Grace period (years)	..	..	..	..	1.5	4.5	4.6	2.4	4.2	2.7
Grant element (%)	..	..	..	..	12.5	16.0	15.4	11.1	14.8	13.6
Official creditors										
Interest (%)	..	..	..	..	6.9	7.0	6.9	5.1	5.4	3.9
Maturity (years)	..	..	..	..	9.3	16.4	16.3	14.8	12.0	13.6
Grace period (years)	..	..	..	..	2.0	4.2	4.9	5.3	4.3	5.1
Grant element (%)	..	..	..	..	12.4	17.0	17.9	28.9	24.2	34.6
Private creditors										
Interest (%)	..	..	..	..	5.3	6.9	6.7	7.7	6.6	6.4
Maturity (years)	..	..	..	..	4.8	6.3	6.4	3.0	5.4	5.4
Grace period (years)	..	..	..	..	1.2	5.2	4.1	1.2	4.2	2.3
Grant element (%)	..	..	..	..	12.6	13.4	11.7	3.6	12.3	9.6
Memorandum items										
Commitments	..	..	..	..	43	213	223	840	1,274	1,270
Official creditors	..	..	..	..	16	151	135	249	270	204
Private creditors	..	..	..	..	28	62	89	591	1,004	1,067
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	350	207	106	53	32	24	17	11	8	5
Principal	495	694	796	915	392	583	373	370	305	301
Interest	379	353	309	253	207	178	137	109	81	58
Official creditors										
Disbursements	145	73	55	41	30	24	17	11	8	5
Principal	124	139	124	130	149	158	151	175	193	189
Interest	91	86	81	78	71	64	56	48	38	28
Bilateral creditors										
Disbursements	30	16	6	3	1	0	0	0	0	0
Principal	84	91	73	71	75	80	80	90	101	109
Interest	53	49	44	40	36	32	28	23	18	12
Multilateral creditors										
Disbursements	115	58	48	38	29	23	17	11	8	5
Principal	40	48	52	59	74	78	70	85	93	80
Interest	38	37	37	38	35	31	28	24	20	16
Private creditors										
Disbursements	205	134	52	12	2	0	0	0	0	0
Principal	371	555	671	785	243	426	222	195	111	112
Interest	288	267	229	175	135	114	82	61	44	30
Commercial banks										
Disbursements	182	115	42	9	0	0	0	0	0	0
Principal	191	450	518	380	237	220	197	195	111	112
Interest	225	215	184	148	121	100	80	61	44	30
Other private										
Disbursements	24	19	10	3	2	0	0	0	0	0
Principal	180	106	153	405	7	206	25	0	0	0
Interest	63	52	45	28	14	14	2	0	0	0