

COSTA RICA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	2,744	3,756	3,934	3,863	3,906	3,801	3,488	3,548	3,971
Long-term debt (LDOD)	246	2,112	3,367	3,510	3,411	3,446	3,348	3,116	3,012	3,284
Public and publicly guaranteed	134	1,700	3,063	3,176	3,131	3,218	3,133	2,923	2,840	3,047
Private nonguaranteed	112	412	304	334	280	228	214	193	172	237
Use of IMF credit	0	57	11	82	81	66	24	1	0	0
Short-term debt	..	575	377	343	371	393	429	371	537	687
of which interest arrears on LDOD	..	0	77	27	32	37	31	27	28	25
Official creditors	..	0	76	22	27	33	27	23	24	21
Private creditors	..	0	2	5	5	4	4	4	4	4
Memo: principal arrears on LDOD	..	2	173	94	99	132	118	88	77	82
Official creditors	..	0	167	80	92	128	115	85	75	76
Private creditors	..	2	6	13	7	4	3	3	2	6
Memo: export credits	..	0	297	356	391	301	203	190	132	178
TOTAL DEBT FLOWS										
Disbursements	62	556	207	251	211	202	211	389	349	542
Long-term debt	60	536	207	245	211	202	211	389	349	542
IMF purchases	2	20	0	6	0	0	0	0	0	0
Principal repayments	45	176	295	303	343	291	399	373	358	331
Long-term debt	41	164	269	299	343	271	355	350	358	331
IMF repurchases	4	12	26	4	0	20	44	23	1	0
Net flows on debt	58	603	-109	-11	-109	-72	-146	-36	155	365
of which short-term debt	..	222	-20	41	23	17	42	-53	164	154
Interest payments (INT)	..	179	206	240	209	215	251	216	208	215
Long-term debt	14	171	171	214	185	193	224	195	183	181
IMF charges	0	4	3	6	5	4	3	0	0	0
Short-term debt	..	4	32	19	20	18	23	20	26	34
Net transfers on debt	..	424	-315	-250	-318	-287	-397	-252	-53	150
Total debt service paid (TDS)	..	354	501	543	552	507	650	588	567	546
Long-term debt	55	335	440	513	528	465	580	544	540	512
IMF repurchases and charges	4	16	29	10	5	24	47	23	1	0
Short-term debt (interest only)	..	4	32	19	20	18	23	20	26	34
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	48	425	210	194	146	267	280	501	504	796
Net flow of long-term debt (ex. IMF)	19	373	-63	-54	-132	-69	-144	40	-8	212
Foreign direct investment (net)	26	53	163	226	247	298	396	427	483	559
Portfolio equity flows	0	0	0	0	0	4	1	1	0	0
Grants (excluding technical coop.)	3	0	110	22	31	35	28	34	29	25
Memo: technical coop. grants	4	14	74	90	86	60	77	58	44	37
official net resource flows	16	178	188	-32	-56	27	-103	97	-18	-5
private net resource flows	33	248	23	226	202	240	383	404	522	800
NET TRANSFERS	31	234	-20	-90	-104	-1	-24	206	206	495
Interest on long-term debt	14	171	171	214	185	193	224	195	183	181
Profit remittances on FDI	4	20	60	70	65	75	80	100	115	120
Memo: official net transfers	11	135	84	-179	-176	-104	-265	-36	-140	-118
private net transfers	19	99	-104	89	72	104	241	242	346	613
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	969	4,615	5,460	6,530	7,292	8,177	8,790	8,981	9,528	10,173
Exports of goods & services (XGS)	..	1,219	2,094	2,693	3,017	3,472	4,713	5,092	5,775	7,168
of which workers remittances	..	0	0	0	0	0	116	122	116	112
Imports of goods & services (MGS)	..	1,897	2,709	3,237	3,781	3,871	5,089	5,384	5,988	7,622
International reserves (RES)	16	197	525	1,032	1,038	906	1,060	1,001	1,262	1,064
Current account balance	..	-664	-424	-370	-620	-234	-358	-267	-215	-460
4. DEBT INDICATORS										
EDT / XGS (%)	..	225.2	179.4	146.1	128.0	112.5	80.6	68.5	61.5	55.4
EDT / GNP (%)	..	59.5	68.8	60.2	53.0	47.8	43.2	38.8	37.2	39.0
TDS / XGS (%)	..	29.1	23.9	20.2	18.3	14.6	13.8	11.6	9.8	7.6
INT / XGS (%)	..	14.7	9.9	8.9	6.9	6.2	5.3	4.2	3.6	3.0
INT / GNP (%)	..	3.9	3.8	3.7	2.9	2.6	2.9	2.4	2.2	2.1
RES / EDT (%)	..	7.2	14.0	26.2	26.9	23.2	27.9	28.7	35.6	26.8
RES / MGS (months)	..	1.3	2.3	3.8	3.3	2.8	2.5	2.2	2.5	1.7
Short-term / EDT (%)	..	21.0	10.1	8.7	9.6	10.1	11.3	10.7	15.1	17.3
Concessional / EDT (%)	..	9.1	23.6	24.6	24.7	24.6	24.2	23.6	20.6	17.5
Multilateral / EDT (%)	..	16.4	30.4	29.9	31.6	33.6	35.6	37.8	38.1	34.9

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INTEREST PAYMENTS (LINT)	14	171	171	214	185	193	224	195	183	181
Public and publicly guaranteed	7	130	169	189	159	171	204	177	167	162
Official creditors	4	42	104	147	120	131	162	133	122	114
Multilateral	3	27	77	81	79	90	95	87	86	84
Concessional	0	3	5	5	4	4	5	4	3	4
Bilateral	1	15	27	66	41	41	67	46	36	29
Concessional	1	3	9	27	18	23	30	23	20	17
Private creditors	3	88	65	42	39	40	42	44	44	48
Bonds	0	6	24	36	34	35	37	36	37	39
Commercial banks	2	78	36	0	0	1	0	4	4	6
Other private	1	4	5	6	4	4	5	4	4	4
Private nonguaranteed	7	41	2	26	26	22	21	18	16	19
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	7	41	2	26	26	22	21	18	16	19
Memo:										
IBRD	2	15	33	31	29	27	27	20	16	12
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	5	202	-234	-268	-316	-262	-368	-155	-191	31
Public and publicly guaranteed	2	229	-231	-272	-236	-188	-334	-115	-154	-15
Official creditors	8	135	-27	-201	-206	-140	-293	-70	-169	-143
Multilateral	6	54	-67	-63	-47	-60	-100	104	9	-89
Concessional	3	37	-1	-15	-15	-13	-12	28	3	-10
Bilateral	2	81	40	-138	-159	-79	-193	-174	-177	-54
Concessional	3	14	64	21	-31	-40	-62	-77	-94	-66
Private creditors	-6	94	-204	-71	-30	-49	-41	-46	15	128
Bonds	-1	91	-66	-53	-39	-36	-41	-43	4	146
Commercial banks	-7	2	-130	-8	15	-3	9	3	17	-12
Other private	2	1	-9	-11	-6	-10	-9	-6	-6	-5
Private nonguaranteed	3	-28	-3	5	-80	-74	-35	-40	-38	46
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	3	-28	-3	5	-80	-74	-35	-40	-38	46
Memo:										
IBRD	1	8	-73	-50	-66	-72	-66	-52	-50	-33
IDA	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE (LTDS)	55	335	440	513	528	465	580	544	540	512
Public and publicly guaranteed	28	206	432	473	446	391	535	505	503	471
Official creditors	11	65	197	400	371	340	483	444	431	396
Multilateral	6	43	156	186	180	210	271	209	246	242
Concessional	0	5	15	16	16	16	19	17	17	19
Bilateral	5	22	40	214	191	130	212	236	186	155
Concessional	4	6	12	54	48	58	74	95	99	80
Private creditors	17	141	236	73	75	51	52	61	72	75
Bonds	1	6	66	53	39	36	41	43	46	55
Commercial banks	14	119	160	9	28	5	2	10	18	12
Other private	2	16	10	12	8	10	9	7	7	8
Private nonguaranteed	28	129	8	40	82	74	45	40	38	41
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	28	129	8	40	82	74	45	40	38	41
Memo:										
IBRD	4	21	79	77	76	83	81	62	70	52
IDA	0	0	0	0	0	0	0	0	0	0
UNDISBURSED DEBT	95	797	1,053	850	1,327	1,474	1,174	1,107	922	714
Official creditors	93	623	1,038	844	1,305	1,446	1,155	1,099	918	712
Private creditors	2	174	15	6	22	29	19	7	4	1
Memorandum items										
Concessional LDOD	47	249	888	968	955	961	920	825	729	695
Variable rate LDOD	122	1,203	1,061	1,130	1,005	961	989	907	881	992
Public sector LDOD	130	1,655	3,059	3,173	3,128	3,216	3,131	2,921	2,838	3,045
Private sector LDOD	116	457	308	337	283	230	216	195	173	239

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	2.0	3.1	2.6	2.3	2.0	2.1	1.9	1.9	1.2	1.0
French franc	0.0	0.2	1.0	0.7	0.6	0.5	0.4	0.3	0.2	0.2
Japanese yen	0.0	0.5	3.0	7.1	8.0	8.9	8.1	7.1	5.9	5.7
Pound sterling	2.8	0.5	0.2	0.3	0.3	0.3	0.1	0.1	0.1	0.0
Swiss franc	0.0	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	67.1	69.2	58.2	55.3	54.0	52.2	52.3	54.6	59.8	68.0
Multiple currency	28.2	18.2	31.4	31.9	32.9	34.1	35.6	34.1	31.3	23.1
Special drawing rights	0.0	0.0	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All other currencies	0.0	7.6	3.4	2.3	2.1	1.8	1.5	1.8	1.4	1.9

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	641	42	29	0	0	0	0	0
Debt stock rescheduled	469	0	0	0	0	0	0	0
Principal rescheduled	..	..	20	34	17	0	0	0	0	0
Official	..	..	20	31	17	0	0	0	0	0
Private	..	..	0	3	0	0	0	0	0	0
Interest rescheduled	..	..	151	8	8	0	0	0	0	0
Official	..	..	10	6	7	0	0	0	0	0
Private	..	..	141	2	0	0	0	0	0	0
Debt forgiven	..	..	0	0	1	3	3	2	2	0
Memo: interest forgiven	..	..	187	1	0	0	0	0	0	0
Debt stock reduction	..	..	668	1	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	-834	-88	-71	43	-105	-312	60	422
Net flows on debt	58	603	-109	-11	-109	-72	-146	-36	155	365
Net change in interest arrears	..	..	-308	-41	5	5	-7	-4	1	-3
Interest capitalized	..	..	151	8	8	0	0	0	0	0
Debt forgiveness or reduction	..	..	-668	-1	-1	-3	-3	-2	-2	0
Cross-currency valuation	..	..	52	-44	8	55	-3	-66	-60	20
Residual	..	..	47	1	18	57	53	-204	-34	40
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.6	11.2	6.9	7.0	6.4	6.9	2.6	5.3	7.5	7.3
Maturity (years)	27.7	13.3	15.4	18.4	16.0	17.0	7.2	11.4	13.0	4.0
Grace period (years)	6.3	5.0	4.4	4.5	4.4	5.4	1.2	3.7	3.0	4.0
Grant element (%)	33.6	-1.2	18.3	16.1	18.2	18.8	16.8	24.7	12.4	6.8
Official creditors										
Interest (%)	5.3	7.2	6.4	7.0	6.3	6.8	2.2	5.3	7.0	5.3
Maturity (years)	29.8	18.3	17.7	18.4	16.8	17.2	7.3	11.4	15.8	1.1
Grace period (years)	7.2	6.3	5.0	4.5	4.6	5.5	1.2	3.7	4.2	1.1
Grant element (%)	37.3	19.4	21.2	16.1	19.1	19.3	17.4	24.7	16.7	4.6
Private creditors										
Interest (%)	7.1	15.8	9.5	0.0	7.1	12.5	6.9	3.3	8.4	8.0
Maturity (years)	14.8	7.6	3.2	0.0	8.0	7.0	6.0	10.8	7.7	5.1
Grace period (years)	0.9	3.6	1.1	0.0	2.1	1.5	1.5	1.1	0.7	5.1
Grant element (%)	12.2	-24.4	2.2	0.0	9.6	-9.1	8.6	27.4	4.3	7.7
Memorandum items										
Commitments	58	625	231	186	701	426	25	244	241	275
Official creditors	49	330	195	186	640	417	23	242	157	75
Private creditors	8	295	36	0	61	9	2	3	84	200
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	276	192	121	69	37	9	6	3	1	0
Principal	364	411	344	334	487	258	250	224	220	198
Interest	201	188	180	163	139	114	98	83	69	56
Official creditors										
Disbursements	275	191	121	69	37	9	6	3	1	0
Principal	318	352	271	260	214	188	182	154	154	132
Interest	127	117	114	102	91	79	67	56	47	38
Bilateral creditors										
Disbursements	28	19	12	8	4	2	2	1	1	0
Principal	123	176	93	93	58	43	35	27	25	24
Interest	29	21	17	13	10	8	7	6	5	4
Multilateral creditors										
Disbursements	247	173	109	62	33	7	4	1	0	0
Principal	195	176	178	167	156	145	147	127	128	108
Interest	98	96	97	89	80	70	60	51	42	34
Private creditors										
Disbursements	1	0	0	0	0	0	0	0	0	0
Principal	46	59	73	74	272	70	67	69	66	66
Interest	74	71	66	61	48	35	31	27	22	18
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	9	9	9	9	7	4	4	3	0	0
Interest	5	4	3	2	1	1	1	0	0	0
Other private										
Disbursements	1	0	0	0	0	0	0	0	0	0
Principal	38	50	64	64	266	65	64	67	66	66
Interest	70	67	63	59	47	35	31	27	22	18