

CONGO, REPUBLIC OF

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	1,526	4,953	4,770	5,081	5,414	6,004	5,241	5,071	5,119
Long-term debt (LDOD)	119	1,257	4,206	3,876	4,114	4,774	4,955	4,666	4,284	4,250
Public and publicly guaranteed	119	1,257	4,206	3,876	4,114	4,774	4,955	4,666	4,284	4,250
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Use of IMF credit	0	22	11	6	5	20	19	38	34	34
Short-term debt	..	247	736	889	962	619	1,030	537	754	834
of which interest arrears on LDOD	..	4	181	496	643	265	441	283	372	511
Official creditors	..	2	77	370	508	170	332	155	227	343
Private creditors	..	2	104	126	134	95	109	128	144	168
Memo: principal arrears on LDOD	..	10	572	1,029	1,255	796	1,028	1,011	1,228	1,474
Official creditors	..	5	127	486	701	400	595	521	671	831
Private creditors	..	5	444	543	555	396	433	491	558	642
Memo: export credits	..	0	1,877	1,580	1,641	1,865	2,459	2,338	2,370	1,678
TOTAL DEBT FLOWS										
Disbursements	18	526	319	132	459	350	15	24	24	10
Long-term debt	18	522	314	132	459	332	15	4	24	0
IMF purchases	0	4	5	0	0	18	0	20	0	10
Principal repayments	6	41	362	98	77	305	84	140	55	18
Long-term debt	6	34	355	98	76	302	82	140	53	7
IMF repurchases	0	7	7	0	1	3	2	0	2	11
Net flows on debt	13	541	95	-35	310	79	166	-451	96	-66
of which short-term debt	..	56	138	-68	-73	34	236	-335	128	-58
Interest payments (INT)	..	68	169	64	51	252	97	199	57	23
Long-term debt	3	37	120	29	21	232	61	180	40	6
IMF charges	0	1	1	0	0	1	1	1	1	1
Short-term debt	..	31	48	35	30	20	35	18	16	16
Net transfers on debt	..	473	-74	-99	258	-174	69	-649	39	-90
Total debt service paid (TDS)	..	109	531	162	128	557	181	339	112	41
Long-term debt	9	71	475	127	97	534	142	320	93	13
IMF repurchases and charges	0	8	8	0	1	4	3	1	3	11
Short-term debt (interest only)	..	31	48	35	30	20	35	18	16	16
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	18	548	8	74	457	215	22	171	213	50
Net flow of long-term debt (ex. IMF)	13	488	-42	33	383	30	-67	-136	-30	-7
Foreign direct investment (net)	0	40	0	4	4	5	3	8	9	4
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	5	20	50	36	70	181	86	299	234	53
Memo: technical coop. grants	10	37	51	48	46	38	41	39	31	30
official net resource flows	19	108	108	53	77	366	69	177	204	46
private net resource flows	-1	440	-100	21	380	-151	-47	-7	9	4
NET TRANSFERS	15	505	-112	43	431	-20	-41	-11	171	42
Interest on long-term debt	3	37	120	29	21	232	61	180	40	6
Profit remittances on FDI	0	6	0	2	5	4	3	2	2	2
Memo: official net transfers	17	83	40	46	72	185	49	1	164	40
private net transfers	-2	421	-151	-3	359	-205	-90	-12	7	2
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	267	1,544	2,324	2,555	1,652	1,515	1,717	1,897	1,821	1,668
Exports of goods & services (XGS)	..	1,030	1,503	1,257	1,187	1,028	1,246	1,657	1,805	1,257
of which workers remittances	..	1	0	0	0	0	0	0	0	..
Imports of goods & services (MGS)	..	1,195	1,757	1,555	1,730	1,900	1,889	2,752	2,037	1,733
International reserves (RES)	9	93	10	8	6	55	64	95	63	1
Current account balance	..	-167	-251	-317	-553	-793	-650	-1,109	-252	..
4. DEBT INDICATORS										
EDT / XGS (%)	..	148.2	329.6	379.4	428.2	526.7	481.8	316.2	280.9	407.2
EDT / GNP (%)	..	98.8	213.1	186.7	307.6	357.4	349.6	276.2	278.5	306.9
TDS / XGS (%)	..	10.6	35.4	12.9	10.8	54.2	14.5	20.4	6.2	3.3
INT / XGS (%)	..	6.6	11.2	5.1	4.3	24.5	7.8	12.0	3.2	1.9
INT / GNP (%)	..	4.4	7.3	2.5	3.1	16.7	5.7	10.5	3.1	1.4
RES / EDT (%)	..	6.1	0.2	0.2	0.1	1.0	1.1	1.8	1.3	0.0
RES / MGS (months)	..	0.9	0.1	0.1	0.0	0.4	0.4	0.4	0.4	0.0
Short-term / EDT (%)	..	16.2	14.9	18.6	18.9	11.4	17.2	10.3	14.9	16.3
Concessional / EDT (%)	..	26.5	35.2	36.8	33.3	34.8	33.0	38.2	36.6	36.8
Multilateral / EDT (%)	..	7.7	11.5	11.3	10.5	13.0	11.7	12.9	12.2	12.2

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	119	1,257	4,206	3,876	4,114	4,774	4,955	4,666	4,284	4,250
Public and publicly guaranteed	119	1,257	4,206	3,876	4,114	4,774	4,955	4,666	4,284	4,250
Official creditors	104	605	3,059	2,992	2,882	3,833	4,043	3,799	3,452	3,437
Multilateral	29	118	570	537	534	702	703	675	619	625
Concessional	0	49	151	148	145	255	262	252	239	243
Bilateral	75	487	2,490	2,456	2,348	3,131	3,340	3,125	2,832	2,812
Concessional	75	355	1,590	1,609	1,545	1,629	1,722	1,750	1,615	1,643
Private creditors	14	653	1,147	883	1,232	941	913	866	832	814
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	282	726	548	916	814	784	771	748	725
Other private	14	371	421	335	317	127	129	96	84	89
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	29	39	164	160	162	116	105	82	73	71
IDA	0	22	75	74	74	172	174	171	165	168
DISBURSEMENTS	18	522	314	132	459	332	15	4	24	0
Public and publicly guaranteed	18	522	314	132	459	332	15	4	24	0
Official creditors	16	109	128	17	8	331	15	4	24	0
Multilateral	0	23	11	2	1	247	1	4	22	0
Concessional	0	10	1	2	1	110	0	2	1	0
Bilateral	16	87	118	15	7	84	14	0	2	0
Concessional	16	39	115	15	7	84	14	0	2	0
Private creditors	2	412	185	114	451	1	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	277	174	95	449	0	0	0	0	0
Other private	2	135	11	19	2	1	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	2	2	0	0	0	1	2	0	0
IDA	0	1	0	0	0	101	0	2	1	0
PRINCIPAL REPAYMENTS	6	34	355	98	76	302	82	140	53	7
Public and publicly guaranteed	6	34	355	98	76	302	82	140	53	7
Official creditors	2	21	70	1	1	145	32	126	53	7
Multilateral	1	6	30	0	0	106	19	32	38	7
Concessional	0	0	2	0	0	6	1	5	0	0
Bilateral	2	16	40	1	1	40	13	94	15	0
Concessional	1	11	1	0	1	3	5	17	0	0
Private creditors	4	12	285	97	75	157	50	15	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	257	56	68	117	46	0	0	0
Other private	4	12	28	41	7	40	4	15	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	1	4	6	0	0	57	18	16	3	3
IDA	0	0	0	0	0	4	1	1	0	0
NET FLOWS ON DEBT	13	488	-42	33	383	30	-67	-136	-30	-7
Public and publicly guaranteed	13	488	-42	33	383	30	-67	-136	-30	-7
Official creditors	14	88	58	16	7	186	-17	-122	-30	-7
Multilateral	-1	17	-19	2	1	142	-19	-28	-16	-7
Concessional	0	10	0	2	1	105	-1	-3	1	0
Bilateral	15	71	77	14	6	44	1	-94	-14	0
Concessional	14	28	114	15	6	81	9	-17	2	0
Private creditors	-1	400	-100	17	376	-156	-50	-15	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	277	-83	39	381	-117	-46	0	0	0
Other private	-1	123	-17	-22	-5	-39	-4	-15	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	-1	-2	-4	0	0	-57	-17	-14	-3	-3
IDA	0	1	0	0	0	97	-1	1	1	0

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INTEREST PAYMENTS (LINT)	3	37	120	29	21	232	61	180	40	6
Public and publicly guaranteed	3	37	120	29	21	232	61	180	40	6
Official creditors	3	25	68	7	4	182	20	177	40	6
Multilateral	2	6	30	0	0	65	11	20	37	6
Concessional	0	1	1	0	0	3	1	2	1	1
Bilateral	1	19	38	6	4	117	10	156	4	0
Concessional	1	11	28	5	4	90	8	33	0	0
Private creditors	1	13	52	22	17	50	40	3	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	2	44	13	16	37	39	0	0	0
Other private	1	11	8	10	1	13	2	3	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	2	4	12	0	0	53	10	7	1	1
IDA	0	0	1	0	0	2	1	1	1	1
NET TRANSFERS ON DEBT	10	451	-162	5	362	-202	-128	-316	-70	-13
Public and publicly guaranteed	10	451	-162	5	362	-202	-128	-316	-70	-13
Official creditors	11	64	-10	10	3	4	-37	-298	-70	-13
Multilateral	-3	12	-50	2	1	77	-29	-48	-53	-13
Concessional	0	10	-2	2	1	102	-3	-5	0	-1
Bilateral	14	52	39	8	2	-73	-8	-250	-17	0
Concessional	14	17	86	10	2	-9	1	-50	2	0
Private creditors	-2	388	-151	-5	360	-206	-90	-18	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	275	-127	27	366	-153	-84	0	0	0
Other private	-2	112	-24	-32	-6	-53	-6	-18	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	-3	-6	-16	0	0	-110	-27	-22	-4	-4
IDA	0	1	-1	0	0	95	-3	-1	0	-1
DEBT SERVICE (LTDS)	9	71	475	127	97	534	142	320	93	13
Public and publicly guaranteed	9	71	475	127	97	534	142	320	93	13
Official creditors	5	46	139	8	6	327	52	302	93	13
Multilateral	3	11	60	0	0	170	30	52	75	13
Concessional	0	1	3	0	0	9	3	7	1	1
Bilateral	2	35	78	7	6	157	22	250	19	0
Concessional	2	22	29	5	5	92	13	50	0	0
Private creditors	4	25	337	119	91	207	90	18	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	2	301	69	84	153	84	0	0	0
Other private	4	23	36	51	8	54	6	18	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	3	8	18	0	0	110	27	24	4	4
IDA	0	0	1	0	0	6	3	3	1	1
UNDISBURSED DEBT	42	735	404	336	439	309	340	281	226	6
Official creditors	36	221	343	316	284	158	177	128	93	6
Private creditors	7	514	62	21	155	151	163	153	134	0
Memorandum items										
Concessional LDOD	75	404	1,741	1,756	1,690	1,884	1,984	2,003	1,854	1,886
Variable rate LDOD	0	82	885	814	1,183	1,187	1,155	1,097	1,047	1,001
Public sector LDOD	119	1,257	4,206	3,876	4,114	4,774	4,955	4,666	4,284	4,250
Private sector LDOD	0	0	0	0	0	0	0	0	0	0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	5.1	1.1	2.4	2.8	2.6	2.7	2.8	2.8	2.7	2.9
French franc	14.1	31.0	51.1	48.7	42.6	45.2	47.1	44.6	41.4	41.7
Japanese yen	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Pound sterling	0.6	0.0	5.7	4.9	4.5	5.0	4.9	5.7	6.3	6.3
Swiss franc	0.0	2.1	0.4	0.5	0.4	0.4	0.5	0.3	0.3	0.3
U.S.dollars	2.4	25.1	16.5	18.5	27.0	25.1	23.7	24.2	26.0	25.9
Multiple currency	24.7	3.1	3.9	4.1	3.9	2.4	2.1	1.8	1.7	0.6
Special drawing rights	0.0	0.0	0.6	0.7	0.6	0.5	0.5	0.5	0.5	0.5
All other currencies	53.1	37.6	19.2	19.6	18.2	18.5	18.2	19.9	20.9	21.6

