

COLOMBIA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	6,941	17,222	17,277	18,942	21,940	25,048	28,900	31,800	33,263
Long-term debt (LDOD)	1,580	4,604	15,784	14,726	15,289	17,448	19,503	23,016	26,041	27,031
Public and publicly guaranteed	1,297	4,089	14,671	13,476	13,243	14,358	13,950	14,854	15,295	16,930
Private nonguaranteed	283	515	1,113	1,250	2,046	3,091	5,553	8,162	10,746	10,101
Use of IMF credit	55	0	0	0	0	0	0	0	0	0
Short-term debt	..	2,337	1,438	2,551	3,653	4,492	5,545	5,884	5,759	6,232
of which interest arrears on LDOD	..	0	28	11	15	11	2	0	0	0
Official creditors	..	0	17	10	11	8	0	0	0	0
Private creditors	..	0	11	1	4	3	2	0	0	0
Memo: principal arrears on LDOD	..	0	409	145	192	230	224	42	38	42
Official creditors	..	0	42	90	119	138	125	31	28	31
Private creditors	..	0	367	55	73	92	99	11	10	11
Memo: export credits	..	0	3,908	3,172	3,090	3,235	2,841	3,385	3,113	3,340
TOTAL DEBT FLOWS										
Disbursements	282	1,071	1,994	2,189	3,083	5,709	4,181	7,422	6,116	3,289
Long-term debt	253	1,071	1,994	2,189	3,083	5,709	4,181	7,422	6,116	3,289
IMF purchases	29	0	0	0	0	0	0	0	0	0
Principal repayments	210	263	2,189	2,614	2,405	3,892	2,347	3,365	2,516	2,617
Long-term debt	137	263	2,189	2,614	2,405	3,892	2,347	3,365	2,516	2,617
IMF repurchases	73	0	0	0	0	0	0	0	0	0
Net flows on debt	674	1,133	-399	383	1,776	2,660	2,897	4,397	3,476	1,146
of which short-term debt	..	325	-204	808	1,098	844	1,062	341	-125	473
Interest payments (INT)	..	688	1,701	1,394	1,302	1,678	1,998	2,036	2,011	1,949
Long-term debt	59	310	1,558	1,290	1,131	1,478	1,687	1,722	1,662	1,600
IMF charges	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	378	143	104	171	200	311	314	349	348
Net transfers on debt	..	445	-2,100	-1,011	474	982	899	2,361	1,465	-803
Total debt service paid (TDS)	..	951	3,889	4,008	3,707	5,570	4,345	5,401	4,527	4,565
Long-term debt	197	573	3,746	3,904	3,536	5,370	4,034	5,087	4,178	4,217
IMF repurchases and charges	73	0	0	0	0	0	0	0	0	0
Short-term debt (interest only)	..	378	143	104	171	200	311	314	349	348
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	181	973	340	393	1,883	3,626	3,008	7,550	9,507	3,798
Net flow of long-term debt (ex. IMF)	115	808	-195	-426	678	1,817	1,834	4,057	3,601	673
Foreign direct investment (net)	43	157	500	729	959	1,445	969	3,123	5,703	3,038
Portfolio equity flows	0	0	0	0	169	320	131	290	116	26
Grants (excluding technical coop.)	23	8	35	89	76	45	74	81	88	61
Memo: technical coop. grants	14	46	85	89	77	85	98	91	75	115
official net resource flows	178	285	-5	-324	-234	-423	-349	-30	-364	168
private net resource flows	3	688	345	717	2,117	4,049	3,357	7,580	9,872	3,630
NET TRANSFERS	28	553	-2,182	-1,940	-449	749	-179	4,079	5,946	197
Interest on long-term debt	59	310	1,558	1,290	1,131	1,478	1,687	1,722	1,662	1,600
Profit remittances on FDI	94	110	964	1,043	1,200	1,400	1,500	1,750	1,900	2,000
Memo: official net transfers	142	157	-632	-972	-813	-938	-855	-498	-770	-202
private net transfers	-114	396	-1,550	-968	364	1,686	675	4,576	6,716	399
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	7,086	33,506	38,559	86,463	78,909	79,164	89,491	95,377	106,408	100,426
Exports of goods & services (XGS)	1,025	5,928	9,514	10,325	10,964	12,373	13,697	14,529	15,771	14,871
of which workers remittances	6	68	488	630	455	966	739	635	658	483
Imports of goods & services (MGS)	1,348	6,231	9,510	10,528	13,750	16,093	18,339	19,274	21,644	20,776
International reserves (RES)	207	6,474	4,453	7,551	7,670	7,862	8,205	9,690	9,611	8,397
Current account balance	-293	-206	542	901	-2,102	-3,596	-4,624	-4,762	-5,891	-5,908
4. DEBT INDICATORS										
EDT / XGS (%)	..	117.1	181.0	167.3	172.8	177.3	182.9	198.9	201.6	223.7
EDT / GNP (%)	..	20.7	44.7	20.0	24.0	27.7	28.0	30.3	29.9	33.1
TDS / XGS (%)	..	16.0	40.9	38.8	33.8	45.0	31.7	37.2	28.7	30.7
INT / XGS (%)	..	11.6	17.9	13.5	11.9	13.6	14.6	14.0	12.8	13.1
INT / GNP (%)	..	2.1	4.4	1.6	1.7	2.1	2.2	2.1	1.9	1.9
RES / EDT (%)	..	93.3	25.9	43.7	40.5	35.8	32.8	33.5	30.2	25.2
RES / MGS (months)	1.8	12.5	5.6	8.6	6.7	5.9	5.4	6.0	5.3	4.9
Short-term / EDT (%)	..	33.7	8.4	14.8	19.3	20.5	22.1	20.4	18.1	18.7
Concessional / EDT (%)	..	14.2	5.7	5.3	4.0	4.3	3.9	3.3	2.8	2.7
Multilateral / EDT (%)	..	19.5	35.4	34.0	29.9	24.6	21.2	16.5	12.8	13.7

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	59	310	1,558	1,290	1,131	1,478	1,687	1,722	1,662	1,600
Public and publicly guaranteed	44	279	1,240	1,077	893	977	962	843	885	977
Official creditors	36	128	627	648	579	515	506	468	406	370
Multilateral	25	102	476	474	457	424	388	366	314	286
Concessional	0	2	6	4	4	5	4	4	3	3
Bilateral	12	26	150	174	122	91	118	102	91	84
Concessional	8	21	19	14	21	18	25	26	24	24
Private creditors	8	151	613	429	314	462	457	375	480	607
Bonds	1	2	27	23	25	57	58	43	145	242
Commercial banks	2	128	461	286	179	305	310	254	269	303
Other private	5	21	124	121	110	100	89	78	66	63
Private nonguaranteed	15	31	318	213	239	500	725	879	776	623
Bonds	0	0	0	0	0	0	15	78	82	82
Commercial banks	15	31	318	213	239	500	710	801	695	542
Memo:										
IBRD	20	79	318	278	242	218	191	170	137	115
IDA	0	0	0	0	0	0	0	0	0	0
NET TRANSFERS ON DEBT	56	498	-1,753	-1,715	-453	339	147	2,335	1,939	-928
Public and publicly guaranteed	130	487	-1,268	-1,772	-1,011	-205	-1,591	601	120	352
Official creditors	119	149	-666	-1,061	-889	-982	-928	-578	-858	-263
Multilateral	27	121	-445	-587	-742	-1,121	-638	-551	-659	14
Concessional	-1	35	-14	-17	-17	-8	-15	-16	-10	-17
Bilateral	92	28	-222	-474	-147	139	-291	-27	-199	-277
Concessional	86	-42	-29	-9	-53	163	6	-14	-23	-42
Private creditors	11	338	-601	-711	-122	777	-662	1,179	978	615
Bonds	-3	-5	-32	36	428	396	357	1,693	924	1,511
Commercial banks	-7	321	-436	-567	-285	584	-776	-315	122	-674
Other private	21	22	-133	-180	-264	-203	-244	-199	-68	-222
Private nonguaranteed	-74	11	-485	56	558	544	1,738	1,734	1,819	-1,280
Bonds	0	0	0	0	0	125	577	30	-82	-82
Commercial banks	-74	11	-485	56	558	419	1,161	1,704	1,901	-1,198
Memo:										
IBRD	21	74	-538	-697	-537	-744	-367	-368	-385	-163
IDA	0	0	-1	-1	-1	-1	-1	-1	-1	-1
DEBT SERVICE (LTDS)	197	573	3,746	3,904	3,536	5,370	4,034	5,087	4,178	4,217
Public and publicly guaranteed	123	529	3,115	3,452	2,797	3,313	3,162	2,861	2,734	2,937
Official creditors	75	264	1,364	1,898	1,845	2,140	1,615	1,458	1,469	1,053
Multilateral	47	181	1,003	1,268	1,371	1,723	1,035	979	1,148	723
Concessional	1	2	18	17	17	18	17	17	15	17
Bilateral	28	83	361	631	473	417	581	479	321	329
Concessional	15	51	55	49	68	42	64	64	66	61
Private creditors	47	265	1,751	1,554	952	1,174	1,547	1,402	1,265	1,885
Bonds	3	5	32	64	47	170	178	235	220	621
Commercial banks	15	179	1,311	969	545	639	1,032	824	771	1,003
Other private	29	80	409	521	360	365	337	343	274	261
Private nonguaranteed	74	44	632	452	740	2,056	872	2,226	1,444	1,280
Bonds	0	0	0	0	0	0	15	78	82	82
Commercial banks	74	44	632	452	740	2,056	857	2,148	1,362	1,198
Memo:										
IBRD	37	144	751	959	838	1,054	604	520	573	347
IDA	0	0	1	1	1	1	1	1	1	1
UNDISBURSED DEBT	576	2,455	4,034	3,895	3,915	2,791	2,756	2,390	2,025	1,778
Official creditors	424	1,781	3,468	2,865	2,948	2,675	2,434	2,193	1,968	1,775
Private creditors	153	674	567	1,029	967	116	322	197	57	3
Memorandum items										
Concessional LDOD	629	988	988	910	757	948	979	943	890	890
Variable rate LDOD	283	1,877	7,778	7,731	8,429	9,656	11,660	14,541	17,228	16,827
Public sector LDOD	1,224	4,045	14,630	13,474	13,241	14,354	13,945	14,848	15,289	16,925
Private sector LDOD	356	559	1,154	1,252	2,048	3,094	5,558	8,167	10,752	10,106

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	1.3	3.8	6.0	4.9	4.5	4.3	5.0	3.3	2.2	5.6
French franc	0.4	1.9	0.3	0.3	0.3	0.4	0.4	0.3	0.2	0.2
Japanese yen	0.0	0.1	4.9	4.2	3.9	4.1	5.6	5.9	4.9	4.8
Pound sterling	0.2	0.4	0.3	0.2	0.2	0.1	0.1	0.1	0.1	1.1
Swiss franc	0.3	0.0	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.1
U.S.dollars	66.1	60.4	44.0	45.6	48.2	54.9	53.3	62.1	76.8	75.0
Multiple currency	29.8	31.3	41.2	42.5	41.3	34.7	34.3	27.2	15.0	12.9
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	1.9	2.1	3.0	2.1	1.4	1.3	1.1	1.0	0.7	0.3

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	254	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	254	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0	0	0
Debt forgiven	..	..	2	1	37	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	0	24	54	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	336	76	1,665	2,998	3,108	3,852	2,900	1,464
Net flows on debt	674	1,133	-399	383	1,776	2,660	2,897	4,397	3,476	1,146
Net change in interest arrears	..	..	26	-9	4	-5	-9	-2	0	0
Interest capitalized	..	..	0	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-2	-25	-91	0	0	0	0	0
Cross-currency valuation	..	..	398	-372	-99	173	16	-402	-382	230
Residual	..	..	314	99	74	170	204	-142	-194	88
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	6.0	12.9	8.0	8.1	7.0	5.1	4.8	7.2	7.4	7.7
Maturity (years)	21.2	15.5	16.5	16.8	12.8	12.3	11.6	9.1	12.3	8.1
Grace period (years)	4.8	4.4	4.6	4.6	3.9	5.4	4.3	5.8	7.6	5.7
Grant element (%)	25.8	-20.4	12.2	10.5	14.1	22.9	23.6	12.6	13.0	9.5
Official creditors										
Interest (%)	5.2	8.9	7.5	7.8	7.2	6.5	6.4	6.8	7.2	7.2
Maturity (years)	29.8	18.0	18.7	17.9	17.6	19.3	20.4	17.3	18.6	15.0
Grace period (years)	7.2	4.3	5.4	4.6	4.4	5.2	4.8	4.6	4.4	4.0
Grant element (%)	36.9	6.5	15.5	12.7	16.3	21.8	23.2	18.9	16.4	14.8
Private creditors										
Interest (%)	7.2	15.4	9.3	9.3	6.7	4.0	3.8	7.3	7.4	7.8
Maturity (years)	7.2	13.9	9.9	13.0	6.0	6.9	6.0	7.1	10.9	6.3
Grace period (years)	1.1	4.5	2.2	5.0	3.1	5.6	4.0	6.1	8.4	6.1
Grant element (%)	7.9	-37.2	2.3	2.8	11.0	23.7	23.8	11.0	12.2	8.0
Memorandum items										
Commitments	363	1,566	1,269	1,075	1,865	2,143	1,792	3,064	2,596	3,176
Official creditors	224	602	951	831	1,089	933	704	607	493	682
Private creditors	139	964	318	244	776	1,209	1,088	2,458	2,102	2,494
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	475	451	320	223	137	83	50	18	11	5
Principal	3,076	2,820	3,501	2,833	2,789	1,731	1,818	1,450	2,079	1,739
Interest	1,820	1,672	1,502	1,270	1,096	911	803	658	537	383
Official creditors										
Disbursements	473	451	320	223	137	83	50	18	11	5
Principal	651	641	690	670	630	611	556	500	447	405
Interest	419	399	375	341	305	268	231	196	164	135
Bilateral creditors										
Disbursements	15	7	5	2	2	2	1	0	0	0
Principal	141	108	109	107	104	90	75	69	69	69
Interest	70	62	55	48	42	36	32	28	25	21
Multilateral creditors										
Disbursements	458	444	315	221	135	81	49	18	11	5
Principal	510	533	581	563	526	522	481	431	378	336
Interest	349	337	320	293	263	232	199	168	139	114
Private creditors										
Disbursements	3	0	0	0	0	0	0	0	0	0
Principal	2,425	2,179	2,811	2,163	2,159	1,120	1,261	951	1,632	1,335
Interest	1,402	1,273	1,128	929	791	642	571	463	373	248
Commercial banks										
Disbursements	0	0	0	0	0	0	0	0	0	0
Principal	926	795	966	511	414	390	50	22	14	5
Interest	263	204	141	92	58	26	7	4	2	2
Other private										
Disbursements	3	0	0	0	0	0	0	0	0	0
Principal	1,500	1,384	1,845	1,652	1,745	730	1,211	929	1,619	1,330
Interest	1,139	1,069	986	838	733	617	565	459	371	247