

BENIN

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	424	1,292	1,373	1,447	1,589	1,614	1,594	1,624	1,647
Long-term debt (LDOD)	41	334	1,219	1,324	1,371	1,487	1,483	1,448	1,393	1,469
Public and publicly guaranteed	41	334	1,219	1,324	1,371	1,487	1,483	1,448	1,393	1,469
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Use of IMF credit	0	16	18	22	43	71	84	99	95	94
Short-term debt	..	73	55	27	33	31	47	47	136	85
of which interest arrears on LDOD	..	5	21	9	13	8	8	8	8	7
Official creditors	..	0	19	8	12	7	7	7	7	6
Private creditors	..	5	2	1	1	1	1	1	1	1
Memo: principal arrears on LDOD	..	14	78	68	70	72	71	72	71	73
Official creditors	..	1	69	65	67	68	67	68	68	69
Private creditors	..	13	9	4	4	4	4	4	3	4
Memo: export credits	..	0	303	237	215	144	174	150	125	98
TOTAL DEBT FLOWS										
Disbursements	2	71	120	81	103	130	115	128	57	62
Long-term debt	2	62	120	81	81	104	101	109	51	62
IMF purchases	0	10	0	0	22	26	14	20	6	0
Principal repayments	1	6	21	15	18	21	26	28	32	35
Long-term debt	1	6	19	15	18	20	24	26	28	29
IMF repurchases	0	0	2	0	0	1	2	2	4	5
Net flows on debt	1	42	92	39	87	112	105	101	114	-23
of which short-term debt	..	-24	-8	-27	2	3	16	0	89	-50
Interest payments (INT)	..	14	18	13	14	20	24	18	23	26
Long-term debt	0	3	14	11	12	19	21	16	18	21
IMF charges	0	0	0	0	0	0	0	1	1	1
Short-term debt	..	11	4	2	1	1	2	2	4	5
Net transfers on debt	..	27	74	26	73	92	81	82	91	-49
Total debt service paid (TDS)	..	20	38	28	32	41	50	46	55	61
Long-term debt	2	9	33	26	31	39	46	42	46	50
IMF repurchases and charges	0	0	2	0	0	1	2	3	5	6
Short-term debt (interest only)	..	11	4	2	1	1	2	2	4	5
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	17	101	213	239	206	197	227	242	175	186
Net flow of long-term debt (ex. IMF)	1	56	102	65	63	84	77	83	23	32
Foreign direct investment (net)	7	4	1	7	10	5	1	36	27	34
Portfolio equity flows	0	0	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	9	41	110	166	134	108	149	123	126	120
Memo: technical coop. grants	6	26	5	55	56	52	61	67	78	67
official net resource flows	9	97	212	232	196	192	226	206	148	152
private net resource flows	8	4	1	7	10	5	1	36	27	34
NET TRANSFERS	13	96	199	228	194	178	206	226	158	165
Interest on long-term debt	0	3	14	11	12	19	21	16	18	21
Profit remittances on FDI	4	3	0	0	0	0	0	0	0	0
Memo: official net transfers	9	95	198	221	184	173	205	190	131	132
private net transfers	4	1	1	7	10	5	1	36	27	34
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	330	1,402	1,806	1,579	2,066	1,462	1,965	2,176	2,111	2,280
Exports of goods & services (XGS)	..	318	465	666	681	641	730	772	632	571
of which workers remittances	..	77	89	130	103	82	92	81	67	..
Imports of goods & services (MGS)	..	428	492	774	769	655	926	806	795	814
International reserves (RES)	16	15	69	249	248	262	202	266	256	261
Current account balance	..	-36	24	5	16	85	-83	-41	-154	-157
4. DEBT INDICATORS										
EDT / XGS (%)	..	133.1	277.9	206.2	212.6	247.9	221.0	206.7	256.9	288.6
EDT / GNP (%)	..	30.2	71.5	87.0	70.0	108.7	82.1	73.3	76.9	72.2
TDS / XGS (%)	..	6.4	8.2	4.2	4.7	6.4	6.8	5.9	8.7	10.6
INT / XGS (%)	..	4.5	3.8	1.9	2.1	3.2	3.2	2.4	3.6	4.5
INT / GNP (%)	..	1.0	1.0	0.8	0.7	1.4	1.2	0.8	1.1	1.1
RES / EDT (%)	..	3.5	5.4	18.1	17.2	16.5	12.5	16.7	15.8	15.9
RES / MGS (months)	..	0.4	1.7	3.9	3.9	4.8	2.6	4.0	3.9	3.9
Short-term / EDT (%)	..	17.3	4.3	2.0	2.3	1.9	2.9	2.9	8.4	5.1
Concessional / EDT (%)	..	39.2	78.1	80.5	80.5	79.9	77.7	81.1	77.9	81.0
Multilateral / EDT (%)	..	24.5	41.6	45.9	47.2	49.0	54.0	56.6	53.6	56.6

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	41	334	1,219	1,324	1,371	1,487	1,483	1,448	1,393	1,469
Public and publicly guaranteed	41	334	1,219	1,324	1,371	1,487	1,483	1,448	1,393	1,469
Official creditors	29	217	1,202	1,319	1,368	1,483	1,479	1,445	1,390	1,465
Multilateral	0	104	537	630	683	779	871	902	871	933
Concessional	0	84	497	595	653	755	847	878	852	904
Bilateral	29	113	665	689	685	704	608	543	519	533
Concessional	29	82	512	510	512	515	407	415	413	429
Private creditors	11	118	17	5	4	4	4	4	3	4
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	11	118	17	5	4	4	4	4	3	4
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	52	326	389	418	464	498	520	510	543
DISBURSEMENTS	2	62	120	81	81	104	101	109	51	62
Public and publicly guaranteed	2	62	120	81	81	104	101	109	51	62
Official creditors	2	58	120	81	81	104	101	109	51	62
Multilateral	0	24	91	71	71	95	84	81	42	45
Concessional	0	19	82	67	69	91	79	77	41	34
Bilateral	1	35	29	9	10	9	18	27	9	17
Concessional	1	16	29	9	10	9	18	27	9	17
Private creditors	1	4	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	1	4	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	12	56	33	30	29	31	41	20	20
PRINCIPAL REPAYMENTS	1	6	19	15	18	20	24	26	28	29
Public and publicly guaranteed	1	6	19	15	18	20	24	26	28	29
Official creditors	1	2	18	15	18	20	24	26	28	29
Multilateral	0	1	18	13	16	13	17	16	18	18
Concessional	0	0	7	6	10	9	12	12	14	15
Bilateral	1	2	0	2	2	7	8	10	10	11
Concessional	1	1	0	2	2	3	3	3	4	5
Private creditors	0	3	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	0	3	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	1	2	2	3	3	3	4	4
NET FLOWS ON DEBT	1	56	102	65	63	84	77	83	23	32
Public and publicly guaranteed	1	56	102	65	63	84	77	83	23	32
Official creditors	0	56	102	65	63	84	77	83	23	32
Multilateral	0	23	73	58	55	82	67	65	24	27
Concessional	0	19	75	60	59	82	67	65	27	19
Bilateral	0	33	29	7	8	3	10	18	-2	5
Concessional	0	15	29	7	8	7	15	25	4	12
Private creditors	1	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	1	0	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	12	55	31	28	26	28	37	16	16

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	0	3	14	11	12	19	21	16	18	21
Public and publicly guaranteed	0	3	14	11	12	19	21	16	18	21
Official creditors	0	2	14	11	12	19	21	16	18	21
Multilateral	0	1	13	8	9	8	9	9	10	10
Concessional	0	1	6	5	6	6	7	8	9	8
Bilateral	0	1	1	3	4	11	13	7	8	11
Concessional	0	0	1	2	3	3	4	2	3	4
Private creditors	0	1	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	0	1	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	2	3	3	3	4	4	4	4
NET TRANSFERS ON DEBT	1	53	88	54	50	66	56	67	5	12
Public and publicly guaranteed	1	53	88	54	50	66	56	67	5	12
Official creditors	0	54	88	55	50	66	56	67	5	12
Multilateral	0	21	60	50	47	74	58	56	14	17
Concessional	0	18	69	55	53	76	60	57	18	11
Bilateral	0	33	28	4	4	-8	-3	11	-9	-5
Concessional	0	15	28	5	5	4	11	23	2	8
Private creditors	1	-1	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	1	-1	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	12	53	29	25	23	24	34	12	12
DEBT SERVICE (LTDS)	2	9	33	26	31	39	46	42	46	50
Public and publicly guaranteed	2	9	33	26	31	39	46	42	46	50
Official creditors	2	4	32	26	30	39	46	42	46	50
Multilateral	0	2	31	21	24	21	25	25	28	28
Concessional	0	1	13	11	16	15	18	20	23	23
Bilateral	2	2	1	5	6	18	21	16	18	22
Concessional	2	1	1	4	5	5	6	4	7	9
Private creditors	0	4	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Other private	0	4	0	0	0	0	0	0	0	0
Private nonguaranteed	0	0	0	0	0	0	0	0	0	0
Bonds	0	0	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0	0	0
Memo:										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	3	4	5	6	7	7	8	8
UNDISBURSED DEBT	15	532	414	486	409	358	368	356	318	377
Official creditors	15	154	414	486	409	358	368	356	318	377
Private creditors	0	379	0	0	0	0	0	0	0	0
Memorandum items										
Concessional LDOD	29	166	1,009	1,105	1,165	1,270	1,253	1,293	1,265	1,333
Variable rate LDOD	0	2	26	104	101	109	120	15	13	14
Public sector LDOD	41	334	1,219	1,324	1,371	1,487	1,483	1,448	1,393	1,469
Private sector LDOD	0	0	0	0	0	0	0	0	0	0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	5.2	0.3	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2
French franc	16.8	27.2	18.7	21.4	20.4	20.0	13.1	10.1	9.2	8.5
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.0	2.2
Pound sterling	0.0	0.0	0.9	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Swiss franc	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	6.7	18.9	50.8	49.7	50.0	49.3	51.8	54.1	55.3	54.6
Multiple currency	0.0	6.7	7.3	9.8	10.4	11.0	13.6	14.6	14.5	14.7
Special drawing rights	0.0	0.0	1.9	1.8	1.8	1.9	1.9	2.0	2.0	1.9
All other currencies	71.3	46.8	20.1	16.7	16.8	17.2	18.9	17.6	17.5	17.6

