

BELARUS

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	969	1,273	1,667	1,096	1,162	1,120
Long-term debt (LDOD)	866	1,100	1,275	720	675	766
Public and publicly guaranteed	865	1,100	1,255	690	652	748
Private nonguaranteed	1	1	20	30	23	18
Use of IMF credit	96	102	283	274	257	243
Short-term debt	7	70	110	102	230	111
of which interest arrears on LDOD	7	15	18	10	1	5
Official creditors	0	0	0	2	1	4
Private creditors	7	15	18	8	0	1
Memo: principal arrears on LDOD	0	135	140	12	1	9
Official creditors	0	0	0	1	1	6
Private creditors	0	135	140	11	0	4
Memo: export credits	211	379	399	352	279	280
TOTAL DEBT FLOWS										
Disbursements	429	329	440	113	87	131
Long-term debt	331	329	258	113	87	131
IMF purchases	98	0	182	0	0	0
Principal repayments	3	88	108	65	75	92
Long-term debt	3	88	108	65	75	68
IMF repurchases	0	0	0	0	0	24
Net flows on debt	426	296	369	49	149	-83
of which short-term debt	0	55	36	1	137	-123
Interest payments (INT)	12	31	72	56	75	65
Long-term debt	11	22	58	39	55	44
IMF charges	1	5	10	12	12	12
Short-term debt	0	4	4	4	9	9
Net transfers on debt	414	265	296	-7	74	-148
Total debt service paid (TDS)	15	119	180	120	150	157
Long-term debt	13	110	166	104	129	111
IMF repurchases and charges	1	5	10	12	12	36
Short-term debt (interest only)	0	4	4	4	9	9
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	505	335	307	159	240	216
Net flow of long-term debt (ex. IMF)	328	241	150	48	12	64
Foreign direct investment (net)	10	15	20	73	200	149
Portfolio equity flows	0	0	0	0	0	0
Grants (excluding technical coop.)	167	79	136	38	27	3
Memo: technical coop. grants	12	13	27	27	15	24
official net resource flows	379	231	183	72	71	94
private net resource flows	126	104	123	87	169	122
NET TRANSFERS	494	313	249	120	185	172
Interest on long-term debt	11	22	58	39	55	44
Profit remittances on FDI	0	0	0	0	0	0
Memo: official net transfers	373	223	151	54	48	68
private net transfers	121	90	98	66	137	104
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	26,729	20,095	18,192	18,564	20,839	22,537
Exports of goods & services (XGS)	3,112	2,912	5,083	6,799	8,379	8,015
of which workers remittances	0	0	29	30	48	32
Imports of goods & services (MGS)	4,294	3,602	5,386	7,363	9,209	9,068
International reserves (RES)	101	377	469	394	339
Current account balance	-1,113	-641	-253	-503	-798	-945
4. DEBT INDICATORS										
EDT / XGS (%)	31.2	43.7	32.8	16.1	13.9	14.0
EDT / GNP (%)	3.6	6.3	9.2	5.9	5.6	5.0
TDS / XGS (%)	0.5	4.1	3.6	1.8	1.8	2.0
INT / XGS (%)	0.4	1.1	1.4	0.8	0.9	0.8
INT / GNP (%)	0.0	0.2	0.4	0.3	0.4	0.3
RES / EDT (%)	7.9	22.6	42.8	33.9	30.3
RES / MGS (months)	0.3	0.8	0.8	0.5	0.5
Short-term / EDT (%)	0.7	5.5	6.6	9.3	19.8	9.9
Concessional / EDT (%)	48.1	36.2	28.6	7.8	7.4	7.7
Multilateral / EDT (%)	11.5	13.6	11.3	20.0	22.3	25.3

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	866	1,100	1,275	720	675	766
Public and publicly guaranteed	865	1,100	1,255	690	652	748
Official creditors	593	718	769	361	384	488
Multilateral	112	173	188	219	259	283
Concessional	0	0	0	0	0	0
Bilateral	481	545	582	142	125	205
Concessional	467	461	477	86	86	86
Private creditors	272	382	486	329	268	260
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	2	13
Other private	272	382	486	329	267	247
Private nonguaranteed	1	1	20	30	23	18
Bonds	0	0	0	0	0	0
Commercial banks	1	1	20	30	23	18
Memo:										
IBRD	0	101	116	121	124	135
IDA	0	0	0	0	0	0
DISBURSEMENTS	331	329	258	113	87	131
Public and publicly guaranteed	329	329	238	96	87	131
Official creditors	212	211	131	57	64	111
Multilateral	116	111	77	47	64	30
Concessional	0	0	0	0	0	0
Bilateral	96	100	54	10	0	81
Concessional	81	30	20	10	0	0
Private creditors	117	117	107	39	23	20
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	2	11
Other private	117	117	107	39	21	9
Private nonguaranteed	2	0	20	17	0	0
Bonds	0	0	0	0	0	0
Commercial banks	2	0	20	17	0	0
Memo:										
IBRD	0	100	11	14	13	4
IDA	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	3	88	108	65	75	68
Public and publicly guaranteed	2	87	108	58	68	63
Official creditors	0	60	84	23	20	20
Multilateral	0	60	70	4	7	16
Concessional	0	0	0	0	0	0
Bilateral	0	0	15	19	13	4
Concessional	0	0	0	0	0	0
Private creditors	2	27	24	35	47	43
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0
Other private	2	27	24	35	47	43
Private nonguaranteed	1	1	0	7	7	5
Bonds	0	0	0	0	0	0
Commercial banks	1	1	0	7	7	5
Memo:										
IBRD	0	0	0	0	0	0
IDA	0	0	0	0	0	0
NET FLOWS ON DEBT	328	241	150	48	12	64
Public and publicly guaranteed	327	242	130	38	19	68
Official creditors	212	152	47	33	43	91
Multilateral	116	51	8	43	56	13
Concessional	0	0	0	0	0	0
Bilateral	96	100	39	-9	-13	77
Concessional	81	30	20	10	0	0
Private creditors	115	90	83	5	-24	-22
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	2	11
Other private	115	90	83	5	-26	-34
Private nonguaranteed	1	-1	20	10	-7	-5
Bonds	0	0	0	0	0	0
Commercial banks	1	-1	20	10	-7	-5
Memo:										
IBRD	0	100	11	14	13	4
IDA	0	0	0	0	0	0

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	11	22	58	39	55	44
Public and publicly guaranteed	11	22	57	36	51	41
Official creditors	5	7	32	17	23	26
Multilateral	5	6	23	13	17	19
Concessional	0	0	0	0	0	0
Bilateral	0	2	10	4	5	7
Concessional	0	1	1	2	2	2
Private creditors	5	15	25	18	29	15
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0
Other private	5	15	25	18	28	15
Private nonguaranteed	0	0	0	3	3	3
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	3	3	3
Memo:										
IBRD	0	2	8	8	8	8
IDA	0	0	0	0	0	0
NET TRANSFERS ON DEBT	317	219	93	9	-42	20
Public and publicly guaranteed	316	220	73	2	-32	27
Official creditors	207	144	15	16	21	65
Multilateral	111	46	-15	30	39	-6
Concessional	0	0	0	0	0	0
Bilateral	96	98	30	-14	-18	70
Concessional	81	29	19	8	-2	-2
Private creditors	110	75	58	-14	-53	-38
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	1	11
Other private	110	75	58	-14	-54	-49
Private nonguaranteed	1	-1	20	7	-10	-7
Bonds	0	0	0	0	0	0
Commercial banks	1	-1	20	7	-10	-7
Memo:										
IBRD	0	98	4	6	6	-4
IDA	0	0	0	0	0	0
DEBT SERVICE (LTDS)	13	110	166	104	129	111
Public and publicly guaranteed	13	109	165	94	119	104
Official creditors	5	67	117	41	43	46
Multilateral	5	65	92	17	25	35
Concessional	0	0	0	0	0	0
Bilateral	0	2	24	24	18	11
Concessional	0	1	1	2	2	2
Private creditors	7	42	49	53	76	58
Bonds	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0
Other private	7	42	49	53	76	58
Private nonguaranteed	1	1	0	11	10	8
Bonds	0	0	0	0	0	0
Commercial banks	1	1	0	11	10	8
Memo:										
IBRD	0	2	8	8	8	8
IDA	0	0	0	0	0	0
UNDISBURSED DEBT	498	410	295	242	283	610
Official creditors	302	280	255	190	203	95
Private creditors	195	130	40	52	80	515
Memorandum items										
Concessional LDOD	467	461	477	86	86	86
Variable rate LDOD	452	578	690	513	458	524
Public sector LDOD	865	1,100	1,255	690	652	748
Private sector LDOD	1	1	20	30	23	18

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	..	..	..	..	17.6	23.2	26.4	41.8	34.8	29.6
French franc	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	..	..	..	..	0.0	2.9	2.4	3.0	2.2	2.3
Pound sterling	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	..	0.0	0.0	0.7	1.1	0.8	0.6
U.S.dollars	..	..	..	..	63.9	55.5	52.7	27.7	35.3	41.7
Multiple currency	..	..	..	..	0.0	9.4	11.2	17.5	19.0	18.0
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	18.5	9.0	6.6	8.9	7.9	7.8

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	385	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0
Principal rescheduled	..	..	..	..	0	0	0	0	0	0
Official	..	..	..	..	0	0	0	0	0	0
Private	..	..	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	..	..	..	0	0	0	0	0
Official	..	..	..	..	0	0	0	0	0	0
Private	..	..	..	..	0	0	0	0	0	0
Debt forgiven	..	..	..	..	0	0	0	553	0	0
Memo: interest forgiven	..	..	..	..	0	0	0	15	0	0
Debt stock reduction	..	..	..	..	0	0	0	0	0	0
of which debt buyback	..	..	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	..	..	..	303	395	-572	66	-42
Net flows on debt	..	..	..	..	426	296	369	49	149	-83
Net change in interest arrears	..	..	..	..	..	8	3	-9	-8	3
Interest capitalized	..	..	..	..	..	0	0	0	0	0
Debt forgiveness or reduction	..	..	..	..	..	0	0	-553	0	0
Cross-currency valuation	..	..	..	..	..	29	33	-38	-49	29
Residual	..	..	..	..	..	-30	-10	-20	-26	9
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	..	..	..	..	7.2	6.7	5.7	6.1	5.7	4.3
Maturity (years)	..	..	..	..	12.4	11.8	14.0	16.9	6.8	7.6
Grace period (years)	..	..	..	..	4.6	3.7	4.8	4.5	1.8	3.1
Grant element (%)	..	..	..	..	4.2	16.3	25.3	22.8	14.0	22.2
Official creditors										
Interest (%)	..	..	..	..	6.9	6.9	5.2	4.5	5.8	5.7
Maturity (years)	..	..	..	..	13.9	13.0	16.0	16.8	8.3	9.7
Grace period (years)	..	..	..	..	5.2	4.0	5.6	6.8	1.6	1.7
Grant element (%)	..	..	..	..	2.2	16.9	29.9	35.6	14.6	16.9
Private creditors										
Interest (%)	..	..	..	..	7.8	5.9	8.1	6.3	5.5	4.2
Maturity (years)	..	..	..	..	9.3	7.4	5.8	16.9	4.4	7.6
Grace period (years)	..	..	..	..	3.4	2.6	1.6	4.2	2.1	3.1
Grant element (%)	..	..	..	..	8.6	14.2	5.9	21.0	13.0	22.2
Memorandum items										
Commitments	..	..	..	..	468	287	145	61	140	455
Official creditors	..	..	..	..	321	226	117	8	85	1
Private creditors	..	..	..	..	147	61	28	53	55	454
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	311	185	73	34	2	2	1	0	0	0
Principal	150	117	205	207	181	169	159	33	29	24
Interest	55	56	52	42	32	23	15	9	7	5
Official creditors										
Disbursements	49	25	10	5	2	2	1	0	0	0
Principal	52	55	64	69	66	61	58	28	25	22
Interest	32	30	26	23	18	14	10	7	5	4
Bilateral creditors										
Disbursements	4	1	0	0	0	0	0	0	0	0
Principal	18	19	20	21	21	16	16	4	4	4
Interest	9	8	7	6	5	4	3	2	2	2
Multilateral creditors										
Disbursements	46	24	10	5	2	2	1	0	0	0
Principal	34	37	44	48	45	45	42	24	21	19
Interest	23	22	20	17	13	10	7	5	3	2
Private creditors										
Disbursements	262	161	63	29	0	0	0	0	0	0
Principal	98	62	141	138	114	108	101	5	4	2
Interest	24	26	25	20	14	9	5	2	1	1
Commercial banks										
Disbursements	226	156	61	28	0	0	0	0	0	0
Principal	3	3	94	95	96	94	94	3	2	0
Interest	10	17	18	15	11	7	3	0	0	0
Other private										
Disbursements	36	5	2	1	0	0	0	0	0	0
Principal	95	59	47	43	19	14	7	2	2	2
Interest	14	9	7	4	3	2	2	1	1	1