

BARBADOS

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	..	165.7	683.0	609.6	570.6	618.0	599.5	583.5	571.9	607.8
Long-term debt (LDOD)	12.9	97.8	504.1	400.6	348.8	374.0	372.1	383.7	367.6	387.8
Public and publicly guaranteed	12.9	97.8	504.1	400.6	348.8	374.0	372.1	383.7	367.6	387.8
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	0.0	2.9	0.7	50.7	50.6	53.8	37.1	9.4	0.0	0.0
Short-term debt	..	65.0	178.1	158.4	171.3	190.3	190.3	190.4	204.3	220.0
of which interest arrears on LDOD	..	0.0	0.2	0.4	0.3	0.3	0.3	0.3	0.3	0.0
Official creditors	..	0.0	0.2	0.4	0.3	0.3	0.3	0.3	0.3	0.0
Private creditors	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: principal arrears on LDOD	..	0.0	0.7	1.2	1.0	1.3	1.3	1.1	1.1	0.0
Official creditors	..	0.0	0.7	1.2	1.0	1.3	1.3	1.1	1.1	0.0
Private creditors	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: export credits	..	0.0	99.0	84.0	71.0	89.0	115.0	106.0	61.0	41.0
TOTAL DEBT FLOWS										
Disbursements	0.0	38.4	90.6	65.5	14.4	62.9	54.6	54.2	40.1	61.1
Long-term debt	0.0	38.4	90.6	13.6	14.4	62.9	54.6	54.2	40.1	61.1
IMF purchases	0.0	0.0	0.0	51.9	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	0.0	14.2	92.2	58.9	71.3	46.5	76.9	61.7	53.2	46.4
Long-term debt	0.0	8.7	88.4	58.9	71.3	46.5	58.8	35.0	44.2	46.4
IMF repurchases	0.0	5.5	3.7	0.0	0.0	0.0	18.0	26.7	9.0	0.0
Net flows on debt	0.0	10.2	18.8	-4.4	-43.9	35.4	-22.2	-7.4	0.8	30.7
of which short-term debt	..	-14.0	20.4	-11.0	13.0	19.0	0.0	0.1	13.9	16.0
Interest payments (INT)	..	11.1	48.6	42.6	40.8	40.7	41.4	39.4	40.3	40.3
Long-term debt	0.8	5.8	39.3	32.2	28.3	27.1	27.2	26.7	30.2	29.7
IMF charges	0.0	0.3	0.4	2.4	3.0	2.7	2.8	1.2	0.2	0.0
Short-term debt	..	5.0	8.9	8.1	9.5	10.9	11.4	11.6	9.9	10.6
Net transfers on debt	..	-0.9	-29.8	-47.0	-84.8	-5.3	-63.7	-46.8	-39.5	-9.6
Total debt service paid (TDS)	..	25.2	140.7	101.6	112.2	87.2	118.3	101.2	93.5	86.7
Long-term debt	0.8	14.5	127.7	91.1	99.7	73.6	86.0	61.7	74.5	76.1
IMF repurchases and charges	0.0	5.8	4.1	2.4	3.0	2.7	20.9	27.9	9.1	0.0
Short-term debt (interest only)	..	5.0	8.9	8.1	9.5	10.9	11.4	11.6	9.9	10.6
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	9.4	33.2	14.4	-31.5	-28.3	31.5	9.0	274.6	109.0	34.0
Net flow of long-term debt (ex. IMF)	0.0	29.7	2.1	-45.3	-56.9	16.4	-4.2	19.3	-4.1	14.7
Foreign direct investment (net)	8.7	2.8	11.0	14.0	9.0	12.9	12.0	13.0	14.0	15.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	240.0	96.0	0.0
Grants (excluding technical coop.)	0.7	0.7	1.3	-0.2	19.6	2.2	1.2	2.3	3.1	4.3
Memo: technical coop. grants	0.8	2.7	2.4	3.0	2.3	2.1	1.9	1.8	1.8	1.3
official net resource flows	0.7	14.4	17.4	-8.2	8.9	-8.6	-5.6	35.8	23.2	42.1
private net resource flows	8.7	18.8	-3.0	-23.3	-37.2	40.1	14.6	238.8	85.8	-8.1
NET TRANSFERS	4.4	22.6	-34.0	-72.7	-64.7	4.4	-22.3	243.9	73.8	-1.6
Interest on long-term debt	0.8	5.8	39.3	32.2	28.3	27.1	27.2	26.7	30.2	29.7
Profit remittances on FDI	4.2	4.8	9.1	9.0	8.0	0.0	4.0	4.0	5.0	6.0
Memo: official net transfers	0.7	11.8	3.0	-22.3	-4.8	-22.9	-18.0	24.0	9.7	27.2
private net transfers	3.7	10.8	-37.0	-50.4	-59.9	27.3	-4.3	219.9	64.1	-28.8
3. MAJOR ECONOMIC AGGREGATES										
Gross national product (GNP)	180.8	836.9	1,699.9	1,548.3	1,609.9	1,670.7	1,683.2	..	..	..
Exports of goods & services (XGS)	101.7	594.0	928.9	878.5	948.7	1,087.0	1,249.3	1,349.2	1,363.7	1,405.3
of which workers remittances	0.0	..	26.0	32.0	31.5	37.4	42.4	48.3	55.0	61.2
Imports of goods & services (MGS)	148.7	632.2	953.4	743.5	867.8	950.4	1,150.5	1,236.4	1,405.3	1,452.8
International reserves (RES)	16.6	80.6	117.5	140.0	150.5	195.8	219.1	289.7	264.9	253.2
Current account balance	-41.8	-16.8	-7.8	143.4	70.3	134.6	90.1	104.4	-49.3	-56.0
4. DEBT INDICATORS										
EDT / XGS (%)	..	27.9	73.5	69.4	60.2	56.9	48.0	43.3	41.9	43.3
EDT / GNP (%)	..	19.8	40.2	39.4	35.4	37.0	35.6	..	..	..
TDS / XGS (%)	..	4.2	15.2	11.6	11.8	8.0	9.5	7.5	6.9	6.2
INT / XGS (%)	..	1.9	5.2	4.9	4.3	3.7	3.3	2.9	3.0	2.9
INT / GNP (%)	..	1.3	2.9	2.8	2.5	2.4	2.5	..	..	..
RES / EDT (%)	..	48.6	17.2	23.0	26.4	31.7	36.6	49.7	46.3	41.7
RES / MGS (months)	1.3	1.5	1.5	2.3	2.1	2.5	2.3	2.8	2.3	2.1
Short-term / EDT (%)	..	39.2	26.1	26.0	30.0	30.8	31.7	32.6	35.7	36.2
Concessional / EDT (%)	..	22.3	13.3	11.2	11.5	9.7	9.2	11.2	10.8	12.5
Multilateral / EDT (%)	..	20.3	26.5	28.2	28.7	26.0	26.8	32.7	36.1	41.8

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
INTEREST PAYMENTS (LINT)	0.8	5.8	39.3	32.2	28.3	27.1	27.2	26.7	30.2	29.7
Public and publicly guaranteed	0.8	5.8	39.3	32.2	28.3	27.1	27.2	26.7	30.2	29.7
Official creditors	0.0	2.6	14.4	14.1	13.7	14.3	12.4	11.8	13.5	14.9
Multilateral	0.0	1.6	11.5	11.1	11.3	12.3	10.4	10.2	12.3	13.6
Concessional	0.0	0.5	1.6	1.6	1.5	1.4	1.4	1.4	2.1	2.7
Bilateral	0.0	1.1	2.9	3.0	2.4	2.0	1.9	1.6	1.2	1.3
Concessional	0.0	0.4	0.4	0.3	0.3	0.2	0.2	0.1	0.1	0.3
Private creditors	0.8	3.2	24.9	18.1	14.7	12.8	14.9	14.9	16.7	14.7
Bonds	0.8	0.0	8.1	2.7	3.1	3.2	3.1	6.6	6.0	5.0
Commercial banks	0.0	3.1	15.5	13.9	10.4	8.8	11.3	8.2	10.7	9.7
Other private	0.0	0.1	1.3	1.5	1.2	0.8	0.5	0.1	0.0	0.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.2	2.9	2.4	2.1	1.7	1.6	1.3	1.0	0.9
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS ON DEBT	-0.8	23.9	-37.2	-77.5	-85.3	-10.7	-31.4	-7.4	-34.4	-15.0
Public and publicly guaranteed	-0.8	23.9	-37.2	-77.5	-85.3	-10.7	-31.4	-7.4	-34.4	-15.0
Official creditors	0.0	11.1	1.7	-22.0	-24.4	-25.1	-19.2	21.7	6.6	22.9
Multilateral	0.0	10.2	-2.9	-15.7	-20.8	-18.4	-13.8	27.5	11.6	27.8
Concessional	0.0	9.8	-2.1	-3.2	-3.8	-4.3	-4.8	10.2	-4.5	13.0
Bilateral	0.0	0.9	4.5	-6.3	-3.6	-6.6	-5.3	-5.8	-5.0	-4.9
Concessional	0.0	0.4	1.2	-0.1	-0.6	-1.1	-1.5	-1.3	-1.0	-1.9
Private creditors	-0.8	12.8	-38.8	-55.4	-60.9	14.4	-12.2	-29.1	-40.9	-37.9
Bonds	-0.8	16.7	-52.2	-2.7	-3.1	-8.1	31.6	-11.2	-10.1	-28.0
Commercial banks	0.0	-3.5	20.9	-46.4	-51.8	28.1	-38.6	-15.5	-30.8	-9.8
Other private	0.0	-0.4	-7.5	-6.3	-6.0	-5.6	-5.2	-2.5	0.0	0.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.7	-4.7	-7.4	-7.6	-5.6	-2.8	-3.8	-1.6	3.6
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEBT SERVICE (LTDS)	0.8	14.5	127.7	91.1	99.7	73.6	86.0	61.7	74.5	76.1
Public and publicly guaranteed	0.8	14.5	127.7	91.1	99.7	73.6	86.0	61.7	74.5	76.1
Official creditors	0.0	5.6	32.2	35.7	37.6	38.0	33.8	32.5	33.5	38.2
Multilateral	0.0	2.1	24.7	27.9	29.9	30.1	26.7	26.0	27.6	33.0
Concessional	0.0	0.6	3.8	4.6	4.9	4.8	5.1	5.0	5.4	6.4
Bilateral	0.0	3.4	7.5	7.8	7.8	7.8	7.1	6.6	6.0	5.2
Concessional	0.0	0.7	1.3	1.2	1.4	1.4	1.8	1.5	1.2	2.1
Private creditors	0.8	8.9	95.5	55.4	62.0	35.6	52.2	29.1	40.9	37.9
Bonds	0.8	0.0	52.2	2.7	3.1	8.1	8.4	11.2	10.1	28.0
Commercial banks	0.0	8.5	35.8	46.4	53.0	21.9	38.6	15.5	30.8	9.8
Other private	0.0	0.4	7.5	6.3	6.0	5.6	5.2	2.5	0.0	0.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:										
IBRD	0.0	0.2	10.0	10.1	10.0	8.2	6.3	4.7	4.7	5.1
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNDISBURSED DEBT	2.8	78.4	110.1	49.5	130.8	139.0	128.6	197.8	160.2	221.6
Official creditors	2.8	70.8	63.6	48.3	130.8	139.0	128.6	197.8	160.2	221.6
Private creditors	0.0	7.6	46.4	1.2	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items										
Concessional LDOD	0.0	37.0	90.5	68.6	65.7	60.0	55.3	65.6	61.8	75.6
Variable rate LDOD	0.0	15.9	155.8	81.5	57.5	50.0	30.3	54.4	66.7	95.3
Public sector LDOD	12.9	97.8	499.5	398.1	347.4	373.4	371.9	383.7	367.6	387.8
Private sector LDOD	0.0	0.0	4.6	2.6	1.3	0.6	0.2	0.0	0.0	0.0

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Deutsche mark	0.0	0.0	0.6	0.3	0.1	0.0	0.0	0.0	0.0	0.0
French franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	0.0	0.0	13.7	10.0	12.8	12.1	10.5	7.9	6.3	0.0
Pound sterling	100.0	6.4	13.6	15.8	14.6	12.6	12.6	13.4	13.6	12.9
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	0.0	30.7	35.3	32.9	27.4	34.8	36.9	37.3	38.2	48.0
Multiple currency	0.0	30.5	31.9	38.5	42.6	38.9	38.5	39.9	40.4	37.6
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	0.0	32.4	4.9	2.5	2.5	1.6	1.5	1.5	1.5	1.5

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7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	..	..	0.0	20.4	0.0	0.0	0.0	0.0	0.0	0.3
Memo: interest forgiven	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	39.4	-42.5	-39.0	47.4	-18.5	-16.0	-11.6	36.0
Net flows on debt	0.0	10.2	18.8	-4.4	-43.9	35.4	-22.2	-7.4	0.8	30.7
Net change in interest arrears	..	..	-1.6	0.0	-0.1	0.0	0.0	0.0	0.0	-0.3
Interest capitalized	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiveness or reduction	..	..	0.0	-20.4	0.0	0.0	0.0	0.0	0.0	-0.3
Cross-currency valuation	..	..	20.0	-15.7	2.4	6.1	-2.1	-0.5	-5.3	0.5
Residual	..	..	2.2	-2.0	2.6	5.9	5.8	-8.1	-7.1	5.3
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	3.0	7.1	10.2	7.6	6.9	10.1	10.0	3.8	5.2	6.9
Maturity (years)	29.6	15.5	18.6	14.8	21.8	8.7	10.8	16.7	15.4	23.3
Grace period (years)	7.1	5.9	15.3	5.3	5.7	4.3	6.2	4.5	5.0	6.5
Grant element (%)	54.6	18.3	-5.5	13.5	20.0	1.2	-1.1	37.4	28.2	20.6
Official creditors										
Interest (%)	3.0	6.1	6.5	7.6	6.9	7.2	6.3	3.8	5.2	6.9
Maturity (years)	29.6	19.9	15.4	14.8	21.8	20.3	18.1	16.7	15.4	23.3
Grace period (years)	7.1	5.2	4.9	5.3	5.7	4.4	3.6	4.5	5.0	6.5
Grant element (%)	54.6	26.6	21.7	13.5	20.0	17.3	20.9	37.4	28.2	20.6
Private creditors										
Interest (%)	0.0	8.3	11.7	0.0	0.0	11.2	10.4	0.0	0.0	0.0
Maturity (years)	0.0	10.3	19.8	0.0	0.0	4.2	10.0	0.0	0.0	0.0
Grace period (years)	0.0	6.6	19.3	0.0	0.0	4.2	6.5	0.0	0.0	0.0
Grant element (%)	0.0	8.7	-16.1	0.0	0.0	-5.1	-3.6	0.0	0.0	0.0
Memorandum items										
Commitments	2.5	61.9	102.0	21.2	96.1	69.6	44.4	124.1	5.3	129.5
Official creditors	2.5	33.3	28.5	21.2	96.1	19.6	4.4	124.1	5.3	129.5
Private creditors	0.0	28.6	73.5	0.0	0.0	50.0	40.0	0.0	0.0	0.0
10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
TOTAL										
Disbursements	51.5	61.2	43.4	28.8	18.7	11.0	5.2	0.6	0.6	0.0
Principal	60.6	30.1	30.0	39.7	37.6	39.4	37.5	28.5	25.3	24.3
Interest	32.4	30.4	30.9	30.4	28.7	26.7	24.4	22.2	20.6	19.2
Official creditors										
Disbursements	51.5	61.2	43.4	28.8	18.7	11.0	5.2	0.6	0.6	0.0
Principal	30.3	30.1	30.0	29.7	27.6	29.4	27.5	28.5	25.3	24.3
Interest	18.5	20.0	20.5	20.3	19.6	18.7	17.4	15.9	14.4	13.0
Bilateral creditors										
Disbursements	1.1	0.7	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	2.9	2.4	1.5	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Interest	0.9	0.7	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.3
Multilateral creditors										
Disbursements	50.4	60.5	43.1	28.8	18.7	11.0	5.2	0.6	0.6	0.0
Principal	27.4	27.7	28.5	29.0	26.8	28.7	26.7	27.8	24.5	23.5
Interest	17.6	19.3	19.9	19.7	19.1	18.2	17.0	15.6	14.1	12.7
Private creditors										
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	30.3	0.0	0.0	10.0	10.0	10.0	10.0	0.0	0.0	0.0
Interest	13.9	10.4	10.4	10.1	9.1	8.1	7.0	6.2	6.2	6.2
Commercial banks										
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	30.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	9.7	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
Other private										
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.0	0.0	0.0	10.0	10.0	10.0	10.0	0.0	0.0	0.0
Interest	4.2	4.2	4.2	3.9	2.9	1.8	0.8	0.0	0.0	0.0