

## ANGOLA

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	..	..	<b>8,594</b>	<b>10,061</b>	<b>10,574</b>	<b>11,297</b>	<b>11,512</b>	<b>11,225</b>	<b>11,841</b>	<b>12,173</b>
<b>Long-term debt (LDOD)</b>	..	..	<b>7,605</b>	<b>8,132</b>	<b>8,694</b>	<b>9,126</b>	<b>9,553</b>	<b>10,055</b>	<b>10,571</b>	<b>10,616</b>
Public and publicly guaranteed	..	..	7,605	8,132	8,694	9,126	9,553	10,055	10,571	10,616
Private nonguaranteed	..	..	0	0	0	0	0	0	0	0
<b>Use of IMF credit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Short-term debt</b>	..	..	<b>989</b>	<b>1,929</b>	<b>1,881</b>	<b>2,171</b>	<b>1,959</b>	<b>1,170</b>	<b>1,270</b>	<b>1,556</b>
of which interest arrears on LDOD	..	..	204	609	890	1,138	1,234	495	550	656
Official creditors	..	..	52	147	195	234	276	170	188	216
Private creditors	..	..	152	462	695	905	958	325	362	441
Memo: principal arrears on LDOD	..	..	496	1,954	3,165	3,769	4,200	1,635	1,731	2,048
Official creditors	..	..	86	559	822	895	1,098	381	414	482
Private creditors	..	..	410	1,396	2,343	2,874	3,102	1,254	1,317	1,566
Memo: export credits	..	..	1,639	1,928	2,197	2,084	2,263	2,007	2,303	2,045
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	..	..	<b>862</b>	<b>647</b>	<b>685</b>	<b>417</b>	<b>550</b>	<b>778</b>	<b>1,307</b>	<b>586</b>
Long-term debt	..	..	862	647	685	417	550	778	1,307	586
IMF purchases	0	0	0	0	0	0	0	0	0	0
<b>Principal repayments</b>	..	..	<b>183</b>	<b>144</b>	<b>62</b>	<b>152</b>	<b>331</b>	<b>552</b>	<b>716</b>	<b>914</b>
Long-term debt	..	..	183	144	62	152	331	552	716	914
IMF repurchases	0	0	0	0	0	0	0	0	0	0
<b>Net flows on debt</b>	..	..	<b>977</b>	<b>907</b>	<b>295</b>	<b>306</b>	<b>-89</b>	<b>176</b>	<b>636</b>	<b>-147</b>
of which short-term debt	..	..	298	404	-329	42	-308	-50	45	180
<b>Interest payments (INT)</b>	..	..	<b>143</b>	<b>101</b>	<b>91</b>	<b>106</b>	<b>132</b>	<b>342</b>	<b>414</b>	<b>439</b>
Long-term debt	..	..	100	47	25	51	79	293	367	394
IMF charges	0	0	0	0	0	0	0	0	0	0
Short-term debt	..	..	43	54	66	55	53	49	46	45
<b>Net transfers on debt</b>	..	..	<b>834</b>	<b>805</b>	<b>203</b>	<b>201</b>	<b>-220</b>	<b>-166</b>	<b>222</b>	<b>-587</b>
<b>Total debt service paid (TDS)</b>	..	..	<b>326</b>	<b>246</b>	<b>153</b>	<b>258</b>	<b>463</b>	<b>894</b>	<b>1,129</b>	<b>1,353</b>
Long-term debt	..	..	283	191	87	203	410	845	1,083	1,308
IMF repurchases and charges	0	0	0	0	0	0	0	0	0	0
Short-term debt (interest only)	..	..	43	54	66	55	53	49	46	45
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	..	..	<b>536</b>	<b>976</b>	<b>1,095</b>	<b>735</b>	<b>797</b>	<b>682</b>	<b>1,183</b>	<b>249</b>
Net flow of long-term debt (ex. IMF)	..	..	679	503	624	264	219	226	591	-327
Foreign direct investment (net)	..	..	-335	288	302	170	250	181	350	360
Portfolio equity flows	..	..	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	192	186	170	301	328	275	242	216
Memo: technical coop. grants	..	..	36	89	69	69	73	114	57	52
official net resource flows	..	..	302	239	182	340	423	297	225	209
private net resource flows	..	..	235	738	913	395	374	385	959	40
<b>NET TRANSFERS</b>	..	..	<b>122</b>	<b>567</b>	<b>670</b>	<b>275</b>	<b>268</b>	<b>-11</b>	<b>391</b>	<b>-596</b>
Interest on long-term debt	..	..	100	47	25	51	79	293	367	394
Profit remittances on FDI	..	..	314	362	400	410	450	400	425	450
Memo: official net transfers	..	..	283	224	175	330	411	270	203	195
private net transfers	..	..	-161	343	495	-55	-143	-281	188	-790
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national product (GNP)	..	..	8,227	3,511	3,239	1,943	2,300	4,106	4,282	4,098
Exports of goods & services (XGS)	..	..	4,003	3,991	3,018	3,180	3,852	5,406	5,267	3,930
of which workers remittances	..	..	0	0	0	0	0	0	..	..
Imports of goods & services (MGS)	..	..	4,161	4,828	3,852	3,765	4,302	5,980	6,262	5,914
International reserves (RES)	..	..	..	..	..	..	213	552	396	203
Current account balance	..	..	-236	-735	-668	-340	-295	3,266	-852	-1,776
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	..	214.7	252.1	350.4	355.3	298.9	207.6	224.8	309.8
EDT / GNP (%)	..	..	104.5	286.6	326.4	581.4	500.5	273.4	276.6	297.1
TDS / XGS (%)	..	..	8.1	6.2	5.1	8.1	12.0	16.5	21.4	34.4
INT / XGS (%)	..	..	3.6	2.5	3.0	3.3	3.4	6.3	7.9	11.2
INT / GNP (%)	..	..	1.7	2.9	2.8	5.4	5.7	8.3	9.7	10.7
RES / EDT (%)	..	..	..	..	..	..	1.9	4.9	3.4	1.7
RES / MGS (months)	..	..	..	..	..	..	0.6	1.1	0.8	0.4
Short-term / EDT (%)	..	..	11.5	19.2	17.8	19.2	17.0	10.4	10.7	12.8
Concessional / EDT (%)	..	..	13.9	12.9	12.4	12.4	12.9	19.3	18.8	21.3
Multilateral / EDT (%)	..	..	0.7	1.1	1.2	1.5	1.7	1.9	2.0	2.3

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>5. LONG-TERM DEBT</b>										
<b>DEBT OUTSTANDING (LDOD)</b>	..	..	<b>7,605</b>	<b>8,132</b>	<b>8,694</b>	<b>9,126</b>	<b>9,553</b>	<b>10,055</b>	<b>10,571</b>	<b>10,616</b>
<b>Public and publicly guaranteed</b>	..	..	<b>7,605</b>	<b>8,132</b>	<b>8,694</b>	<b>9,126</b>	<b>9,553</b>	<b>10,055</b>	<b>10,571</b>	<b>10,616</b>
Official creditors	..	..	1,839	1,932	1,923	2,093	2,226	2,879	2,888	3,231
Multilateral	..	..	57	112	125	164	192	218	234	279
Concessional	..	..	20	41	51	88	119	151	168	212
Bilateral	..	..	1,782	1,820	1,798	1,929	2,035	2,661	2,655	2,952
Concessional	..	..	1,177	1,261	1,264	1,318	1,371	2,013	2,062	2,385
Private creditors	..	..	5,767	6,200	6,771	7,033	7,326	7,176	7,682	7,386
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	196	214	229	612	924	4,705	5,405	5,128
Other private	..	..	5,571	5,987	6,542	6,422	6,402	2,471	2,278	2,258
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	6	15	50	81	115	136	179
<b>DISBURSEMENTS</b>	..	..	<b>862</b>	<b>647</b>	<b>685</b>	<b>417</b>	<b>550</b>	<b>778</b>	<b>1,307</b>	<b>586</b>
<b>Public and publicly guaranteed</b>	..	..	<b>862</b>	<b>647</b>	<b>685</b>	<b>417</b>	<b>550</b>	<b>778</b>	<b>1,307</b>	<b>586</b>
Official creditors	..	..	169	94	36	73	119	55	34	75
Multilateral	..	..	5	21	14	33	30	38	28	36
Concessional	..	..	4	6	10	33	30	38	28	36
Bilateral	..	..	164	73	22	40	89	17	6	38
Concessional	..	..	54	34	21	40	33	5	6	0
Private creditors	..	..	693	553	649	344	431	723	1,273	512
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	17	9	16	299	396	685	1,219	452
Other private	..	..	676	544	633	45	35	38	54	60
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	6	10	33	30	38	28	36
<b>PRINCIPAL REPAYMENTS</b>	..	..	<b>183</b>	<b>144</b>	<b>62</b>	<b>152</b>	<b>331</b>	<b>552</b>	<b>716</b>	<b>914</b>
<b>Public and publicly guaranteed</b>	..	..	<b>183</b>	<b>144</b>	<b>62</b>	<b>152</b>	<b>331</b>	<b>552</b>	<b>716</b>	<b>914</b>
Official creditors	..	..	60	41	24	33	24	33	51	82
Multilateral	..	..	4	0	0	0	2	0	1	0
Concessional	..	..	0	0	0	0	0	0	0	0
Bilateral	..	..	56	40	24	33	22	33	50	82
Concessional	..	..	1	3	2	9	3	8	11	13
Private creditors	..	..	123	104	38	119	307	519	665	832
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	24	5	1	48	108	310	518	729
Other private	..	..	100	98	38	72	199	209	146	103
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0	0	0
<b>NET FLOWS ON DEBT</b>	..	..	<b>679</b>	<b>503</b>	<b>624</b>	<b>264</b>	<b>219</b>	<b>226</b>	<b>591</b>	<b>-327</b>
<b>Public and publicly guaranteed</b>	..	..	<b>679</b>	<b>503</b>	<b>624</b>	<b>264</b>	<b>219</b>	<b>226</b>	<b>591</b>	<b>-327</b>
Official creditors	..	..	110	53	13	40	95	21	-17	-7
Multilateral	..	..	1	21	14	33	29	38	27	36
Concessional	..	..	4	6	10	33	30	38	28	36
Bilateral	..	..	109	32	-2	7	67	-16	-44	-44
Concessional	..	..	53	31	18	31	30	-2	-5	-13
Private creditors	..	..	570	450	611	225	124	204	609	-320
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	-7	4	16	252	288	375	701	-278
Other private	..	..	577	446	595	-27	-164	-171	-92	-43
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	6	10	33	30	38	28	36

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	1970	1980	1990	1992	1993	1994	1995	1996	1997	1998
<b>INTEREST PAYMENTS (LINT)</b>	..	..	<b>100</b>	<b>47</b>	<b>25</b>	<b>51</b>	<b>79</b>	<b>293</b>	<b>367</b>	<b>394</b>
<b>Public and publicly guaranteed</b>	..	..	<b>100</b>	<b>47</b>	<b>25</b>	<b>51</b>	<b>79</b>	<b>293</b>	<b>367</b>	<b>394</b>
Official creditors	..	..	19	14	8	10	12	27	22	14
Multilateral	..	..	2	5	0	0	1	1	1	1
Concessional	..	..	0	0	0	0	0	1	1	1
Bilateral	..	..	16	9	8	10	12	26	21	13
Concessional	..	..	1	3	3	7	7	2	6	2
Private creditors	..	..	81	33	18	40	67	266	345	380
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	8	5	3	11	33	227	306	365
Other private	..	..	74	27	15	30	34	39	39	15
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	1	1	1
<b>NET TRANSFERS ON DEBT</b>	..	..	<b>579</b>	<b>456</b>	<b>598</b>	<b>214</b>	<b>140</b>	<b>-67</b>	<b>224</b>	<b>-722</b>
<b>Public and publicly guaranteed</b>	..	..	<b>579</b>	<b>456</b>	<b>598</b>	<b>214</b>	<b>140</b>	<b>-67</b>	<b>224</b>	<b>-722</b>
Official creditors	..	..	91	39	5	30	83	-5	-39	-21
Multilateral	..	..	-2	16	14	33	28	37	27	35
Concessional	..	..	4	6	10	33	30	37	27	35
Bilateral	..	..	92	23	-9	-3	55	-42	-65	-56
Concessional	..	..	52	29	15	24	23	-5	-11	-15
Private creditors	..	..	488	417	593	184	57	-62	263	-700
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	-15	-1	13	241	255	148	394	-643
Other private	..	..	503	418	580	-57	-198	-210	-131	-58
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	6	10	33	30	37	27	35
<b>DEBT SERVICE (LTDS)</b>	..	..	<b>283</b>	<b>191</b>	<b>87</b>	<b>203</b>	<b>410</b>	<b>845</b>	<b>1,083</b>	<b>1,308</b>
<b>Public and publicly guaranteed</b>	..	..	<b>283</b>	<b>191</b>	<b>87</b>	<b>203</b>	<b>410</b>	<b>845</b>	<b>1,083</b>	<b>1,308</b>
Official creditors	..	..	78	55	31	43	36	60	73	96
Multilateral	..	..	6	5	0	1	3	1	1	1
Concessional	..	..	0	0	0	0	0	1	1	1
Bilateral	..	..	72	50	31	43	34	59	71	95
Concessional	..	..	2	5	5	15	10	10	17	15
Private creditors	..	..	205	136	56	160	374	785	1,010	1,212
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	31	11	3	58	141	538	824	1,094
Other private	..	..	173	126	53	101	233	248	186	118
<b>Private nonguaranteed</b>	..	..	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bonds	..	..	0	0	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0	0	0
<b>Memo:</b>										
IBRD	0	0	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	1	1	1
<b>UNDISBURSED DEBT</b>	..	..	<b>1,356</b>	<b>1,588</b>	<b>1,309</b>	<b>1,219</b>	<b>1,112</b>	<b>857</b>	<b>904</b>	<b>663</b>
Official creditors	..	..	493	750	688	705	612	344	280	245
Private creditors	..	..	863	838	621	515	500	513	624	418
<b>Memorandum items</b>										
Concessional LDOD	..	..	1,197	1,302	1,315	1,405	1,490	2,164	2,231	2,597
Variable rate LDOD	..	..	450	362	366	548	850	1,345	1,486	1,183
Public sector LDOD	..	..	7,600	8,125	8,687	9,097	9,523	10,030	10,542	10,590
Private sector LDOD	..	..	5	7	7	29	30	25	28	26

**6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)**

Deutsche mark	..	..	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2
French franc	..	..	3.6	3.6	3.5	3.9	4.4	3.9	3.3	3.5
Japanese yen	..	..	0.3	0.3	0.3	0.4	0.3	0.3	0.7	1.1
Pound sterling	..	..	1.4	1.0	0.9	0.9	0.9	0.9	0.9	0.9
Swiss franc	..	..	0.7	0.2	0.1	0.1	0.1	0.3	0.2	0.2
U.S.dollars	..	..	80.7	81.8	82.7	81.9	80.9	87.4	88.9	88.2
Multiple currency	..	..	0.5	1.1	1.0	1.0	1.0	0.8	0.7	0.8
Special drawing rights	..	..	0.0	0.0	0.1	0.3	0.5	0.7	0.7	0.9
All other currencies	..	..	12.5	11.8	11.2	11.3	11.7	5.4	4.4	4.2

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<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	252	0	0	273	437	1,545	94	318
Debt stock rescheduled	..	..	53	0	0	0	0	0	0	0
Principal rescheduled	..	..	160	0	0	205	360	1,216	28	17
Official	..	..	16	0	0	33	0	267	0	0
Private	..	..	143	0	0	172	360	950	28	17
Interest rescheduled	..	..	43	0	0	44	70	235	0	34
Official	..	..	8	0	0	7	0	38	0	0
Private	..	..	35	0	0	37	70	196	0	34
Debt forgiven	..	..	0	0	0	0	0	3,746	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	3	0	0
Debt stock reduction	..	..	0	0	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0	0	0
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	1,303	1,059	513	723	215	-287	616	332
Net flows on debt	..	..	977	907	295	306	-89	176	636	-147
Net change in interest arrears	..	..	130	227	281	249	96	-739	56	106
Interest capitalized	..	..	43	0	0	44	70	235	0	34
Debt forgiveness or reduction	..	..	0	0	0	0	0	-3,746	0	0
Cross-currency valuation	..	..	181	-73	-56	108	92	-66	-122	71
Residual	..	..	-27	-3	-6	16	46	3,854	47	268
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	..	..	6.9	5.6	6.5	6.9	8.1	7.3	8.0	7.4
Maturity (years)	..	..	10.1	13.1	6.1	3.8	8.7	4.3	2.9	7.2
Grace period (years)	..	..	2.5	3.2	1.3	0.8	0.4	1.3	0.4	0.7
Grant element (%)	..	..	14.2	23.0	9.6	5.1	5.4	6.2	2.6	10.2
<b>Official creditors</b>										
Interest (%)	..	..	5.7	3.0	0.7	10.2	8.1	2.8	0.0	3.6
Maturity (years)	..	..	14.1	31.6	39.8	7.7	9.9	29.6	0.0	21.3
Grace period (years)	..	..	3.7	7.7	10.3	1.9	0.4	7.1	0.0	1.3
Grant element (%)	..	..	22.0	56.9	80.6	2.3	6.4	57.5	0.0	39.1
<b>Private creditors</b>										
Interest (%)	..	..	7.7	6.8	6.8	6.2	8.1	7.5	8.0	8.4
Maturity (years)	..	..	7.5	4.0	4.6	3.0	8.6	3.1	2.9	3.6
Grace period (years)	..	..	1.8	1.0	0.9	0.6	0.4	1.0	0.4	0.6
Grant element (%)	..	..	9.0	6.3	6.4	5.6	5.4	3.7	2.6	2.8
<b>Memorandum items</b>										
Commitments	..	..	523	851	460	329	420	781	1,215	437
Official creditors	..	..	210	281	20	56	3	36	0	89
Private creditors	..	..	313	571	441	273	417	745	1,215	348
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>TOTAL</b>										
Disbursements	265	204	100	17	8	4	3	3	2	1
Principal	1,302	990	625	507	442	417	373	338	327	326
Interest	438	362	419	382	350	322	296	273	252	231
<b>Official creditors</b>										
Disbursements	74	51	29	15	7	4	3	3	2	1
Principal	150	116	214	213	179	169	168	164	154	153
Interest	31	25	135	123	112	102	93	84	75	67
Bilateral creditors										
Disbursements	24	20	14	9	6	4	3	3	2	1
Principal	136	103	200	198	165	159	158	154	147	146
Interest	24	18	130	119	108	99	90	82	73	65
Multilateral creditors										
Disbursements	50	31	15	6	1	0	0	0	0	0
Principal	14	13	13	15	15	10	10	9	7	8
Interest	7	6	6	5	4	3	3	2	2	2
<b>Private creditors</b>										
Disbursements	191	153	71	2	1	0	0	0	0	0
Principal	1,152	874	411	294	263	248	206	175	173	173
Interest	406	337	284	259	238	220	202	189	176	164
Commercial banks										
Disbursements	6	4	2	1	0	0	0	0	0	0
Principal	846	609	247	216	210	208	167	136	136	136
Interest	350	293	253	236	220	205	190	179	168	158
Other private										
Disbursements	185	149	70	1	1	0	0	0	0	0
Principal	306	265	164	78	54	40	38	38	37	37
Interest	56	44	31	23	18	15	13	10	8	6