

Table 5.1 Business environment

	Number of startup procedures to register a business 2006	Time to start a business (days) 2006	Cost to start a business (% of GNI per capita) 2006	Number of procedures to register property 2006	Time to register property (days) 2006	Number of procedures to enforce a contract 2006	Time to enforce a contract (days) 2006	Protecting investors disclosure index (0 low to 10 high) 2006	Time to resolve insolvency (years) 2006	Rigidity of employment index (0 least rigid to 100 most rigid) 2006
SUB-SAHARAN AFRICA	11	61	164	7	109	39	595	4	4	47
Angola	13	124	487	7	334	47	1,011	5	6	64
Benin	7	31	173	3	50	49	720	5	4	46
Botswana	11	108	11	4	30	26	501	8	1	20
Burkina Faso	8	34	121	8	107	41	446	6	4	64
Burundi	11	43	222	5	94	47	403	..	4	59
Cameroon	12	37	152	5	93	58	800	8	3	56
Cape Verde	12	52	46	6	83	40	465	1	..	44
Central African Republic	10	14	209	3	69	45	660	4	5	73
Chad	19	75	226	6	44	52	743	3	10	60
Comoros	11	23	192	5	24	60	721	6	..	46
Congo, Dem. Rep.	13	155	481	8	57	51	685	3	5	78
Congo, Rep.	8	71	215	7	137	47	560	4	3	69
Côte d'Ivoire	11	45	134	6	32	25	525	6	2	45
Djibouti	11	37	222	7	49	59	1,225	5	5	46
Equatorial Guinea	20	136	101	6	23	38	553	6	..	66
Eritrea	13	76	116	12	101	35	305	4	2	20
Ethiopia	7	16	46	13	43	30	690	4	2	34
Gabon	10	60	163	8	60	32	880	5	5	59
Gambia, The	8	27	292	5	371	26	247	2	3	27
Ghana	12	81	50	7	382	29	552	7	2	34
Guinea	13	49	187	6	104	44	276	5	4	41
Guinea-Bissau	17	233	261	9	211	40	1,140	0	..	77
Kenya	13	54	46	8	73	25	360	4	5	28
Lesotho	8	73	40	6	101	58	695	2	3	35
Liberia	..	..	..	..	..	..	..	..	..	..
Madagascar	10	21	35	8	134	29	591	5	..	57
Malawi	10	37	135	6	118	40	337	4	3	21
Mali	13	42	202	5	33	28	860	6	4	51
Mauritania	11	82	122	4	49	40	400	0	8	59
Mauritius	6	46	8	6	210	37	630	6	2	30
Mozambique	13	113	86	8	42	38	1,010	7	5	54
Namibia	10	95	18	9	23	31	270	5	2	27
Niger	11	24	417	5	49	33	360	4	5	77
Nigeria	9	43	54	16	80	23	457	6	2	21
Rwanda	9	16	188	5	371	27	310	2	..	49
São Tomé and Príncipe	10	144	147	7	62	67	405	6	..	67
Senegal	10	58	113	6	114	33	780	4	3	61
Seychelles	9	38	9	4	33	29	720	4	..	34
Sierra Leone	9	26	1,195	8	235	58	515	3	3	63
Somalia	..	..	..	..	..	..	..	..	..	..
South Africa	9	35	7	6	23	26	600	8	2	41
Sudan	10	39	59	6	9	67	770	0	..	55
Swaziland	13	61	41	11	46	31	972	1	2	17
Tanzania	13	30	92	10	123	21	393	3	3	67
Togo	13	53	253	7	242	37	535	4	3	58
Uganda	17	30	114	13	227	19	484	7	2	7
Zambia	6	35	30	6	70	21	404	3	3	23
Zimbabwe	10	96	36	4	30	33	410	8	3	34
NORTH AFRICA	10	17	28	8	87	42	626	4	2	52
Algeria	14	24	22	15	51	49	397	6	3	45
Egypt, Arab Rep.	10	19	69	7	193	55	1,010	5	4	53
Libya	..	..	..	..	..	..	..	..	..	..
Morocco	6	12	13	4	46	42	615	6	2	63
Tunisia	10	11	9	5	57	21	481	0	1	46

Table 5.2 Investment climate

	Private investment (% of GDP) 2005 ^a	Net foreign direct investment (\$ millions) 2005	Domestic credit to private sector (% of GDP) 2005	Viewed by firms as a major constraint (% of firms)									
				Policy uncertainty 2006	Corruption 2006	Courts 2006	Lack of confidence in courts to uphold property rights 2006	Crime 2006	Tax rates 2006	Finance 2006	Electricity 2006	Labor regulations 2006	Labor skills 2006
				2006	2006	2006	2006	2006	2006	2006	2006	2006	2006
SUB-SAHARAN AFRICA	13.3	20,037.6	..	..	..	..	..	..	..	..	..	..	..
Angola	2.8	1,639.0	4.8	1.6	12.5	..	51.0	6.2	3.0	11.6	34.5	..	1.1
Benin	12.2	13.6	16.6	..	..	..	..	..	..	..	..	..	..
Botswana	9.7	59.8	19.0	0.7	7.9	1.4	31.4	10.9	7.3	24.3	1.7	1.5	9.4
Burkina Faso	..	22.8	17.3	..	5.1	0.7	29.9	1.4	18.8	37.0	19.6	..	..
Burundi	1.7	1.5	20.8	14.3	2.2	0.2	36.9	2.9	3.7	16.0	40.7	..	0.1
Cameroon	14.7	302.9	9.4	..	5.2	1.2	37.3	2.9	32.6	13.4	15.1	1.2	..
Cape Verde	..	41.3	39.0	..	..	2.0	35.2	1.0	13.3	16.3	35.7	1.0	4.1
Central African Republic	..	..	6.7	..	..	..	..	..	..	..	..	..	..
Chad	12.0	123.8	3.1	..	..	..	..	..	..	..	..	..	..
Comoros	4.8	2.0	8.1	..	..	..	..	..	..	..	..	..	..
Congo, Dem. Rep.	10.5	551.0	1.9	5.3	0.5	..	56.5	1.8	9.6	14.5	45.5	..	1.0
Congo, Rep.	16.6	732.3	2.9	..	..	..	..	..	..	..	..	..	..
Côte d'Ivoire	8.4	283.1	13.8	..	..	..	..	..	..	..	..	..	..
Djibouti	15.0	60.0	20.1	..	..	..	..	..	..	..	..	..	..
Equatorial Guinea	27.6	1,869.5	5.4	..	..	..	..	..	..	..	..	..	..
Eritrea	4.7	..	31.0	..	..	..	..	..	..	..	..	..	..
Ethiopia	11.4	149.7	25.3	..	..	..	..	..	..	..	..	..	..
Gabon	18.5	-276.4	8.9	..	..	..	..	..	..	..	..	..	..
Gambia, The	18.5	46.4	13.0	2.1	0.6	2.3	28.4	2.3	6.5	11.6	53.7	..	1.7
Ghana	17.0	145.0	15.5	..	..	..	..	..	..	..	..	..	..
Guinea	10.4	63.9	5.1	1.4	2.7	0.4	59.0	1.7	3.1	8.3	61.0	..	..
Guinea-Bissau	4.2	..	2.1	5.0	6.1	1.4	70.3	0.7	5.3	19.6	41.4	..	..
Kenya	11.6	134.0	25.9	..	..	..	..	..	..	..	..	..	..
Lesotho	27.1	68.7	8.4	..	..	..	..	..	..	..	..	..	..
Liberia	4.3	0.0	6.6	..	..	..	..	..	..	..	..	..	..
Madagascar	12.3	85.7	9.9	..	..	..	..	..	..	..	..	..	..
Malawi	3.4	26.5	10.5	..	..	..	..	..	..	..	..	..	..
Mali	15.0	61.2	18.4	..	..	..	..	..	..	..	..	..	..
Mauritania	..	863.6	..	0.7	1.5	0.8	35.6	1.2	12.8	21.6	13.0	0.4	3.8
Mauritius	14.8	-32.0	76.7	..	..	..	..	..	..	..	..	..	..
Mozambique	13.6	105.4	11.2	..	..	..	..	..	..	..	..	..	..
Namibia	18.8	252.3	61.4	0.8	9.3	0.6	24.9	20.6	17.2	11.8	3.1	4.4	9.4
Niger	8.8	40.7	6.8	..	..	..	..	..	..	..	..	..	..
Nigeria	12.0	6,409.4	14.9	..	..	..	..	..	..	..	..	..	..
Rwanda	12.2	10.6	13.5	0.9	0.8	..	34.6	..	26.9	13.6	31.8	..	2.8
São Tomé and Príncipe	..	31.4	44.7	..	..	..	..	..	..	..	..	..	..
Senegal	15.6	100.5	23.8	..	..	..	..	..	..	..	..	..	..
Seychelles	7.1	78.1	40.6	..	..	..	..	..	..	..	..	..	..
Sierra Leone	11.6	27.2	4.5	..	..	..	..	..	..	..	..	..	..
Somalia	..	..	..	..	..	..	..	..	..	..	..	..	..
South Africa	15.1	2,305.3	143.5	..	..	..	..	..	..	..	..	..	..
Sudan	13.5	2,355.0	10.0	..	..	..	..	..	..	..	..	..	..
Swaziland	9.5	34.1	20.0	0.6	5.2	1.0	56.7	18.5	15.4	10.3	6.8	0.4	2.3
Tanzania	10.8	495.0	10.4	0.5	0.5	..	35.4	1.9	3.9	9.3	72.9	..	1.4
Togo	18.1	115.5	16.8	..	..	..	..	..	..	..	..	..	..
Uganda	16.4	245.4	6.7	0.3	2.4	0.1	35.6	0.2	11.0	6.7	63.3	..	0.4
Zambia	15.8	380.0	7.6	..	..	..	..	..	..	..	..	..	..
Zimbabwe	19.5	13.0	26.9	..	..	..	..	..	..	..	..	..	..
NORTH AFRICA	13.9	7,393.3	..	..	..	..	..	..	..	..	..	..	..
Algeria	14.1	1,020.0	11.8	..	..	..	..	..	..	..	..	..	..
Egypt, Arab Rep.	9.1	3,862.8	52.4	..	..	..	..	..	..	..	..	..	..
Libya	..	..	9.0	..	..	..	..	..	..	..	..	..	..
Morocco	21.6	1,698.1	62.2	..	..	..	..	..	..	..	..	..	..
Tunisia	..	812.4	65.6	..	..	..	..	..	..	..	..	..	..

a. Provisional.

Regulation and tax administration						Bank branches (per 100,000 people)	Interest rate spread (lending rate minus deposit rate)	Listed domestic companies	Market capitalization of listed companies (% of GDP)	Turnover ratio for traded stocks (%)
Number of tax payments	Time to prepare, file, and pay taxes (hours)	Total tax payable (% of profit)	Highest marginal tax rate, corporate rate (%)	Time dealing with officials (% of management time)	Average time to clear customs (days)					
2006	2006	2006	2006	2006	2006	2004	2005	2006 ^a	2005 ^a	2006 ^a
40.8	331	70.6	..	..	5.0	..	..	..	..	..
42	272	64.4	..	7.1	16.5	..	54.3	..	..	..
72	270	68.5	38.0	..	..	..	..	..	..	..
24	140	53.3	15.0	5.0	1.2	3.8	6.5	18.0	23.6	2.4
45	270	51.1	..	9.5	3.1	..	..	..	..	..
40	140	286.7	..	5.7	4.4	..	..	..	..	..
39	1,300	46.2	..	12.8	4.3	..	12.8	..	..	..
49	100	54.4	..	12.2	10.0	..	8.9	..	..	..
54	504	209.5	..	..	..	..	12.8	..	..	..
65	122	68.2	..	..	..	..	12.8	..	..	..
20	100	47.5	..	..	..	..	8.0	..	..	..
34	312	235.4	40.0	6.3	3.6	..	..	..	..	..
94	576	57.3	..	..	..	..	12.8	..	..	..
71	270	45.7	35.0	..	..	..	..	40.0	14.2	3.7
36	114	41.7	..	..	..	..	10.3	..	..	..
48	212	62.4	..	..	..	..	12.8	..	..	..
18	216	86.3	..	..	..	..	..	..	..	..
20	212	32.8	..	..	..	0.4	3.5	..	..	..
27	272	48.3	..	..	..	..	12.8	..	..	..
47	376	291.4	..	7.3	5.0	..	17.6	..	..	..
35	304	32.3	25.0	..	..	1.6	..	32.0	12.8	3.4
55	416	49.4	..	2.6	4.1	..	..	..	..	..
47	208	47.5	..	2.9	5.6	..	..	..	..	..
17	432	74.2	..	..	..	1.4	7.8	51.0	34.1	15.8
21	352	25.6	..	..	..	..	7.8	..	..	..
..	..	..	..	..	..	..	13.6	..	..	..
25	304	43.2	..	..	..	0.7	8.3	..	..	..
29	878	32.6	..	..	..	..	22.2	..	..	..
60	270	50.0	..	..	..	..	..	..	..	..
61	696	104.3	..	5.8	3.9	..	15.1	..	..	..
7	158	24.8	25.0	..	..	11.9	13.8	41.0	41.6	6.0
36	230	39.2	32.0	..	..	..	11.7	..	..	..
34	..	25.6	35.0	2.9	1.3	4.5	4.4	9.0	6.8	4.6
44	270	46.0	..	..	..	..	..	..	..	..
35	1,120	31.4	..	..	..	1.6	7.4	202.0	19.6	13.8
43	168	41.1	..	5.9	6.7	..	..	..	..	..
42	424	55.2	..	..	..	..	..	..	..	..
59	696	47.7	..	..	..	..	..	..	..	..
15	76	48.8	..	..	..	..	6.3	..	..	..
20	399	277.0	..	..	..	..	13.5	..	..	..
..
23	350	38.3	29.0	..	..	6.0	4.6	401.0	236.0	49.5
66	180	37.1	..	..	..	..	..	..	..	..
34	104	39.5	30.0	4.4	1.9	..	6.6	..	7.2	..
48	248	45.0	30.0	4.0	4.8	0.6	10.4	..	4.9	..
51	270	48.3	..	..	..	..	..	..	..	..
31	237	32.2	30.0	5.2	2.9	0.5	10.9	..	1.2	..
37	131	22.2	..	..	..	1.5	17.0	..	13.6	..
59	216	37.0	..	..	..	3.3	144.6	80.0	71.2	7.9
43.8	444	59.6	..	..	..	..	..	..	..	..
61	504	76.4	..	..	..	..	6.3	..	..	..
41	536	50.4	..	..	..	3.6	5.9	603.0	89.1	55.2
..	..	..	..	..	..	..	4.0	..	..	..
28	468	52.7	..	..	..	6.6	..	65.0	52.7	32.9
45	268	58.8	..	..	..	..	..	48.0	10.0	15.2